Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: JANA FOUNDATION INC.

A Employer identification number: 13-3574540

Number and street (or P O box number if mail is not delivered to street address): C/O DAVIDSON,DAWSON&CLARK, 60 E 42ND ST, 38FL

Room/suite:

B Telephone number (see instructions): (212) 557-7700

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10165-3897

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 24,911,401.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	463,761.	449,394.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	408,079.			
	b	Gross sales price for all assets on line 6a 3,440,206.				
	7	Capital gain net income (from Part IV, line 2)		339,609.		
	8	Net short-term capital gain			16,028.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2	-137,740.	-68,612.		
	12	**Total.** Add lines 1 through 11	734,100.	720,391.	16,028.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	75,000.	59,375.		11,875.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 3	31,143.			31,143.
	b	Accounting fees (attach schedule) ATCH 4	13,996.	6,998.		6,998.
	c	Other professional fees (attach schedule) [5]	67,871.	67,871.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [6]	55,112.	12,959.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	1,475.			1,475.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	244,597.	147,203.		51,491.
	25	Contributions, gifts, grants paid	1,255,000.			1,255,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,499,597.	147,203.	0	1,306,491.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-765,497.			
	b	**Net investment income** (if negative, enter -0-)		573,188.		
	c	**Adjusted net income** (if negative, enter -0-)			16,028.	

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Form **990-PF** (2014)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	628,944.	608,080.	608,080.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) 8	5,443,655.	5,004,930.	5,195,419.
	b	Investments - corporate stock (attach schedule) ATCH 9	11,178,671.	11,028,378.	13,097,739.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 10	6,166,331.	6,010,163.	6,010,163.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	23,417,601.	22,651,551.	24,911,401.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	23,417,601.	22,651,551.	
	30	**Total net assets or fund balances** (see instructions)	23,417,601.	22,651,551.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	23,417,601.	22,651,551.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,417,601.
2	Enter amount from Part I, line 27a	2	-765,497.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11	3	613.
4	Add lines 1, 2, and 3	4	22,652,717.
5	Decreases not included in line 2 (itemize) ▶ ATCH 12	5	1,166.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,651,551.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	339,609.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	16,028.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,254,882.	24,712,602.	0.050779
2012	949,913.	22,637,636.	0.041962
2011	787,239.	21,139,457.	0.037240
2010	890,174.	9,810,531.	0.090737
2009	509,929.	42,444.	12.014160

2	**Total** of line 1, column (d)	2	12.234878
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2.446976
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	25,501,640.
5	Multiply line 4 by line 3	5	62,401,901.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,732.
7	Add lines 5 and 6	7	62,407,633.
8	Enter qualifying distributions from Part XII, line 4	8	1,306,491.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	11,464.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	11,464.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	11,464.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	28,916.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	43,916.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	32,452.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 32,452. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TAXPAYER Telephone no ▶ 212-557-1407

Located at ▶ 60 EAST 42ND STREET, 38TH FLOOR NEW YORK, NY ZIP+4 ▶ 10165-3897

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?. . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		75,000.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.				
a	Average monthly fair market value of securities			1a	19,567,014.
b	Average of monthly cash balances			1b	234,729.
c	Fair market value of all other assets (see instructions)			1c	6,088,247.
d	**Total** (add lines 1a, b, and c)			1d	25,889,990.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	25,889,990.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)			4	388,350.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	25,501,640.
6	**Minimum investment return.** Enter 5% of line 5			6	1,275,082.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,275,082.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	11,464.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	11,464.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,263,618.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,263,618.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,263,618.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,306,491.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,306,491.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,306,491.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					1,263,618.
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only					
b	Total for prior years 20 12 ,20 11 ,20 10					
3	Excess distributions carryover, if any, to 2014					
a	From 2009	507,861.				
b	From 2010	401,486.				
c	From 2011					
d	From 2012					
e	From 2013	48,199.				
f	**Total** of lines 3a through e		957,546.			
4	Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 1,306,491.					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2014 distributable amount					1,263,618.
e	Remaining amount distributed out of corpus		42,873.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		1,000,419.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount - see instructions					
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions					
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		507,861.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		492,558.			
10	Analysis of line 9:					
a	Excess from 2010	401,486.				
b	Excess from 2011					
c	Excess from 2012					
d	Excess from 2013	48,199.				
e	Excess from 2014	42,873.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 14				
Total . . . . ▶ **3a**				1,255,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	463,761.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	408,079.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b ATCH 15		-658.		-137,082.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-658.		734,758.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 734,100.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Sec-Tr | 10-29-15 ▶ Sec-Tr.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LUCIANO CATANZARITI	LUCIANO CATANZARITI	10/27/15		P00231009

Firm's name ▶ PHILLIPS GOLD AND COMPANY, LLP | Firm's EIN ▶ 13-1881038

Firm's address ▶ 1430 BROADWAY 8TH FL
NEW YORK, NY 10018 | Phone no. 212-730-1112

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		CORESTONE ACC ***03552 - S/T PROPERTY TYPE: SECURITIES				D	01/01/2014	12/31/2014
245,850.		240,973.					6,043.	
		CORESTONE ACC ***03552 - S/T PROPERTY TYPE: SECURITIES				D	01/01/2014	12/31/2014
279,354.		269,369.					9,985.	
		CORESTONE ACC ***03552 - L/T PROPERTY TYPE: SECURITIES				D	01/01/2013	12/31/2014
2,845,253.		2,522,951.					322,302.	
		CORESTONE ACC ***03552 - L/T PROPERTY TYPE: SECURITIES				D	01/01/2013	12/31/2014
1,279.							1,279.	
TOTAL GAIN(LOSS)							339,609.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS FROM SECURITIES	332,281.	332,281.
INTEREST INCOME - US TREASURY	136,492.	136,492.
INTEREST INCOME - MUNI	15,394.	
INTEREST INCOME	7,774.	7,774.
AMORTIZATION OF OID - US TREASURY	-20,784.	-20,784.
ACCRUED INTEREST - US TREASURY	-6,075.	-6,075.
AMORTIZATION OF OID - MUNI	-1,027.	
AMORTIZATION OF OID	-294.	-294.
TOTAL	463,761.	449,394.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOSS FROM INDEPENDENCE HOUSE LLC K-1	-6,473.	-6,473.
LOSS FROM SCOTT GARDENS LLC K-1	-658.	
LOSS FROM COLUMBIA PROPERTIES I LLC K-1	-122,204.	-122,204.
INCOME FROM INDINA PROPERTIES K-1	15,165.	15,165.
LOSS FROM RUSTONE REALTY CO I LLC K-1	-5,761.	-5,761.
INCOME FROM GRAND RAPIDS K-1	4,780.	4,780.
LOSS FROM RUBIN KAUFMAN SLAVIT K-1	-2,671.	-2,671.
LOSS FROM PATRICIA PROPERTIES LLC K-1	-23,257.	-23,257.
INCOME FROM ASSOCIATED REALTY K-1	3,339.	3,339.
SEC 1231 GAIN FROM FORM 4797 PER K-1S		68,470.
TOTALS	-137,740.	-68,612.

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		31,143.			31,143.
	TOTALS	31,143.			31,143.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		13,996.	6,998.		6,998.
	TOTALS	13,996.	6,998.		6,998.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	50,695.	50,695.
OTHER FEES	17,176.	17,176.
TOTALS	67,871.	67,871.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAXES PAID	42,153.	
STATE TAXES PAID	446.	446.
FOREIGN TAXES PAID	12,513.	12,513.
TOTALS	55,112.	12,959.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
FILING FEE		750.	750.
DUES AND SUBSCRIPTIONS		725.	725.
	TOTALS	1,475.	1,475.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US TREASURY SECURITIES (SEE SCHEDULE # 8A ATTACHED)	4,619,129.	4,787,369.
US OBLIGATIONS TOTAL	4,619,129.	4,787,369.
MUNICIPAL BONDS (SEE SCHEDULE # 8A ATTACHED)	385,801.	408,050.
STATE OBLIGATIONS TOTAL	385,801.	408,050.
US AND STATE OBLIGATIONS TOTAL	5,004,930.	5,195,419.

JANA FOUNDATION
FORM 990PF
Part II (Balance Sheets), Line 10a: Investments - US and state government obligations
12/31/14

Qty	Description	Book Value 12/31/2014	Fair Market Value 12/31/2014
354K	US Treasury Notes 2.250% 01/31/15	354,591	354,595
95K	US Treasury Notes 1.750% 07/31/15	95,776	95,872
125K	US Treasury Notes 1.250% 10/31/15	125,079	126,006
85K	US Treasury Notes 4.500% 11/15/15	88,141	88,114
400K	US Treasury Notes 2.375% 03/31/16	400,966	409,876
90K	US Treasury Notes 1.500% 06/30/16	91,357	91,357
55K	US Treasury Notes 0.875% 01/31/17	55,137	55,159
160K	US Treasury Notes 1.625% 04/30/19	160,091	160,550
50K	US Treasury Notes 1.250% 10/31/19	48,545	49,184
500K	US Treasury Notes 2.000% 11/30/20	498,672	504,375
705K	US Treasury TIPS 2.375% 01/15/25	978,037	1,042,686
55K	US Treasury TIPS 1.750% 01/15/28	66,490	70,575
500K	US Treasury TIPS 3.375% 04/15/32	852,074	948,659
555K	US Treasury TIPS 2.125% 02/15/40	804,173	790,361
		4,619,129	4,787,369
55K	New York St Dorm Auth Revs 5.2% 02/15/15	55,007	55,230
75K	Montgomery Ala 4.99% 04/01/20	75,063	75,890
75K	New York St Dorm Auth Revs 5.2% 02/15/16	75,043	75,307
100K	New York St Dorm Auth Revs 5.25% 07/01/23	104,965	115,112
75K	Nassau Cnty NY Ser 5.375% 10/01/24	75,723	86,511
		385,801	408,050
	Totals - US and state government obligations	$5,004,930	$5,195,419

Schedule Attachment #8A

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EQUITIES	229,394.	365,340.
EXCHANGE TRADED PRODUCTS (SEE SCHEDULE # 9A ATTACHED)	10,798,984.	12,732,399.
TOTALS	11,028,378.	13,097,739.

JANA FOUNDATION
FORM 990PF
Part II (Balance Sheets), Line 10b: Investments - Corporate stock
12/31/14

Qty	Description	Book Value 12/31/2014	Fair Market Value 12/31/2014
1,420	Bristol Myers	35,656	83,823
1,000	Exxon Bobil Corp	73,233	92,450
6,720	General Electric	105,235	169,814
120	IBM	15,270	19,253
		229,394	365,340
41,750	iShares Gold TR	600,214	477,620
6,150	iShares S&P 100	367,957	559,281
1,840	iShares MSCI EAFE Index	103,918	111,946
6,185	Vanguard World	517,991	664,207
75,294	Vanguard Intl Equity	3,538,343	3,528,277
46,045	Vanguard Intl Equity	1,973,621	1,842,721
51,230	Vanguard Russell 3000	3,208,425	4,874,022
8,325	Vanguard REIT	488,515	674,325
		10,798,984	12,732,399
	Totals - Corporate stock	$11,028,378	$13,097,739

Schedule Attachment #9A

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENT IN REAL ESTATE	6,010,163.	6,010,163.
TOTALS	6,010,163.	6,010,163.

ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BOOK TAX DIFFERENCES FROM PTE		613.
	TOTAL	613.

ATTACHMENT 12

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MARKET DISCOUNTS REPORTED ON 1099-B	1,166.
TOTAL	1,166.

JANA FOUNDATION INC.

13-3574540

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NINA AUERBACH C/O DAVIDSON,DAWSON&CLARK, 60 E 42N 60 EAST 42ND STREET, 38TH FLOOR NEW YORK, NY 10165-3897	DIRECTOR	25,000.	0	0
D ROSEN 400 ORANGE STREET NEW HAVEN, CT 06511	DIRECTOR	25,000.	0	0
A SEGET 60 E 42ND STREET, 38TH FLOOR NEW YORK, NY 10165-3897	DIRECTOR	25,000.	0	0
	GRAND TOTALS	75,000.	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN SOCIETY FOR PREVENTION OF CRUELTY	NONE PC	CHARITY	23,000.
CALVARY HOSPITAL FOR HOSPICE	NONE PC	CHARITY	2,500.
CARTER CENTER	NONE PC	CHARITY	2,500.
THE METROPOLITIAN MUSEUM OF ART	NONE PC	CHARITY	15,000.
NATURE CONSERVANCY	NONE PC	CHARITY	2,500.
PLANNED PARENTHOOD FEDERATION OF NYC	NONE PC	CHARITY	300,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YALE ART GALLERY	NONE PC	CHARITY	9,000.
YALE CENTER FOR BRITISH ART	NONE PC	CHARITY	9,000.
YALE LAW SCHOOL	NONE PC	SHELL CENTER FOR HUMAN RIGHTS	15,000.
THE MUSEUM OF MODERN ART	NONE PC	CHARITY	15,000.
PARTNERSHIP FOR THE HOMELESS	NONE PC	CHARITY	2,500.
PEOPLE FOR THE AMERICAN WAY	NONE PC	CHARITY	20,000.

ATTACHMENT 14

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONNECTICUT CIVIL LIBERTIES UNION FOUNDATION	NONE PC	CHARITY	3,000.
URBAN RESOURCES INITIATIVE	NONE PC	CHARITY	500.
FEMINIST MAJORITY FOUNDATION	NONE PC	CHARITY	290,000.
NEW YORK CITY BALLET	NONE PC	CHARITY	20,000.
FAIRNESS AND ACCURACY IN REPORT	NONE PC	CHARITY	2,500.
AMERICANS UNITED	NONE PC	CHARITY	20,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SHUBERT THEATER FOUNDATION	NONE PC	CHARITY	7,000.
NEIGHBORHOOD MUSIC SCHOOL	NONE PC	CHARITY	20,000.
CONNECTICUT SPECIAL OLYMPICS	NONE PC	CHARITY	15,000.
CONNECTICUT VOICES FOR CHILDREN	NONE PC	CHARITY	2,000.
AMERICAN DIABETES ASSOCIATES	NONE PC	CHARITY	6,000.
BIG BROTHERS / BIG SISTERS	NONE PC	CHARITY	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BRADY CENTER TO PREVENT GUN VIOLENCE	NONE PC	CHARITY	20,000.
CENTRAL PARK CONSERVANCY	NONE PC	CHARITY	8,000.
LEAP LEADERSHIP IN EDUCATION	NONE PC	CHARITY	1,000.
NEW HAVEN LEGAL ASSISTANCE ASSOCIATION INC	NONE PC	CHARITY	10,000.
THE NATION INSTITUTE	NONE PC	CHARITY	2,500.
YALE CHILD STUDY CENTER	NONE PC	CHARITY	30,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INTERNATIONAL FESTIVAL OF ART	NONE PC	CHARITY	7,000.
NATIONAL WOMEN'S HEALTH	NONE PC	CHARITY	20,000.
THE ELM CITY SHAKESPEARE COMPANY	NONE PC	CHARITY	2,000.
PASCAL RIOULT DANCE COMPANY	NONE PC	CHARITY	7,500.
MUSIC HAVEN	NONE PC	CHARITY	1,000.
ANIMAL MEDICAL CENTER NYC	NONE PC	CHARITY	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONNECTICUT VETERANS LEGAL SERVICES	NONE PC	CHARITY	20,000.
CHAPEL HAVEN	NONE PC	CHARITY	42,500.
HUMANE SOCIETY OF NY	NONE PC	CHARITY	5,000.
PALLADIA INC	NONE PC	CHARITY	14,500.
ARTS HORIZONS	NONE PC	CHARITY	2,500.
WEST END SYNAGOGUE	NONE PC	CHARITY	2,000.

ATTACHMENT 14

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PAUL TAYLOR DANCE COMPANY	NONE PC	CHARITY	6,000.
WQXR	NONE PC	CHARITY	3,000.
DOWNTOWN EVENING SOUPS KITCHEN	NONE PC	CHARITY	3,000.
BEST BUDDIES CONNECTICUT COLLEGES	NONE PC	CHARITY	8,000.
FRIENDS OF RITTENHOUSE SQUARE	NONE PC	CHARITY	10,000.
FRIENDS OF THE FREE LIBRARY OF PHILADELPHIA	NONE PC	CHARITY	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CYSTIC FIBROSIS FDN	NONE PC	CHARITY	15,000.
LINCOLN CENTER THEATER	NONE PC	CHARITY	1,500.
THE AMERICAN INDIAN COLLEGE FUND	NONE PC	CHARITY	13,000.
PBS CHANNEL THIRTEEN	NONE PC	CHARITY	10,000.
GOTHAM CHAMBER OPERA	NONE PC	CHARITY	7,500.
CENTER FOR JEWISH LIFE AND LEARNING	NONE PC	CHARITY	1,000.

ATTACHMENT 14

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GREENWOOD MUSIC CAMP IN MASSACHUSETTS	NONE PC	CHARITY	2,000.
EQUALITY NOW	NONE PC	CHARITY	35,000.
SUPPORTIVE CHILDREN'S ADVOCACY NETWORK (SCAN)	NONE PC	CHARITY	1,000.
DONOR DIRECT ACTION	NONE PC	CHARITY	10,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA	NONE PC	CHARITY	10,000.
BOY SCOUTS OF AMERICA	NONE PC	CHARITY	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTER FOR TRANSFORMATIVE	NONE PC	CHARITY	15,000.
DOCTORS WITHOUT BORDERS	NONE PC	CHARITY	15,000.
LANTERN THEATRE	NONE PC	CHARITY	5,000.
METROPOLITAN OPERA	NONE PC	CHARITY	20,000.
MULTIPLE SCLEROSIS FOUNDATION	NONE PC	CHARITY	4,000.
THE HOSPITAL OF THE UNIVERSITY	NONE PC	CHARITY	10,000.

ATTACHMENT 14

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF WISCONSIN	NONE PC	CHARITY	10,000.
VISITING NURSE SERVICE	NONE PC	CHARITY	2,000.
CHURCH OF ST ROSE OF LIMA	NONE PC	CHARITY	5,000.
LONG WHARF THEATRE FOUNDATION	NONE PC	CHARITY	5,000.
YALE REPERTORY TREATRE	NONE PC	CHARITY	3,000.
WE THE PEOPLE PROJECT	NONE PC	CHARITY	5,000.
		TOTAL CONTRIBUTIONS PAID	1,255,000.

JANA FOUNDATION INC. 13-3574540

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
LOSS FROM PASS-THROUGH ENTITIES	531390	-658.	14	-137,082.	
TOTALS		-658.		-137,082.	