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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

GERDA LISSNER FOUNDATION INC.
15 EAST 65TH STREET 4 FL
NEW YORK, NY 10065-6501

A Employer identification number
13-3566516

B Telephone number (see instructions)
212-826-6100

G Check all that apply
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

C If exemption application is pending, check here ▶

D 1 Foreign organizations, check here ▶

D 2 Foreign organizations meeting the 85% test, check here and attach computation ▶

H Check type of organization
 Section 4947(a)(1) nonexempt charitable trust Section 501(c)(3) exempt private foundation
 Other taxable private foundation

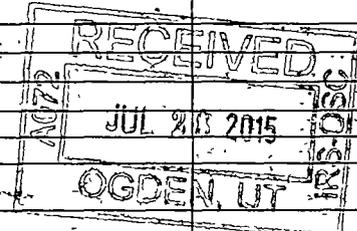
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
 ▶ \$ 10,459,396.

J Accounting method
 Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	250.			
	2 <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	39,465.	39,465.		
	4 Dividends and interest from securities STMT 16	188,385.	188,385.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 ST 15	205,806.			
	b Gross sales price for all assets on line 6a 2,338,276.				
	7 Capital gain net income (from Part IV, line 2)		205,806.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	SEE STATEMENT 1	78,807.			
12 Total Add lines 1 through 11		512,713.	433,656.	0.	
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	123,923.	6,196.		117,727.
	14 Other employee salaries and wages	61,723.			61,723.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	1,851.			1,851.
	b Accounting fees (attach sch) SEE ST 3	31,227.	4,684.		26,543.
	c Other prof fees (attach sch) SEE ST 4	77,264.	76,264.		1,000.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 5	23,351.	2,256.		11,095.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	188,318.			188,318.
	21 Travel conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	SEE STATEMENT 6	142,819.		142,819.
	24 Total operating and administrative expenses Add lines 13 through 23		650,476.	89,400.	
25 Contributions, gifts, grants paid PART XV	247,100.			247,100.	
26 Total expenses and disbursements Add lines 24 and 25		897,576.	89,400.	0.	798,176.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		-384,863.			
b Net investment income (if negative enter -0)			344,256.		
c Adjusted net income (if negative enter -0)				0.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing		13,483.	24,305.	24,302.
	2	Savings and temporary cash investments		834,224.	388,942.	388,942.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		18,200.	32,308.	32,308.
	10a	Investments -- U.S. and state government obligations (attach schedule)				
		b Investments -- corporate stock (attach schedule) <i>STMT 17</i>		3,295,756.	3,425,433.	4,271,811.
		c Investments -- corporate bonds (attach schedule) <i>STMT 18</i>		4,299,372.	4,204,557.	4,238,783.
	11	Investments -- land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments -- mortgage loans					
13	Investments -- other (attach schedule)					
14	Land, buildings, and equipment basis	11,951.				
	Less accumulated depreciation (attach schedule) <i>SEE STMT 7</i>	11,951.				
15	Other assets (describe <i>SEE STATEMENT 8</i>)		14,250.	14,250.	14,250.	
16	Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)		8,475,285.	8,089,795.	8,970,396.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe <i>SEE STATEMENT 9</i>)		17,910.	17,283.	
	23	Total liabilities (add lines 17 through 22)		17,910.	17,283.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		8,457,375.	8,072,512.	
	28	Paid in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		8,457,375.	8,072,512.		
31	Total liabilities and net assets/fund balances (see instructions)		8,475,285.	8,089,795.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,457,375.
2	Enter amount from Part I, line 27a	2	-384,863.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	8,072,512.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	8,072,512.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 10			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than 0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	205,806.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	809,000.	8,698,511.	0.093004
2012	843,899.	9,199,356.	0.091735
2011	1,112,963.	10,427,039.	0.106738
2010	879,623.	11,136,448.	0.078986
2009	843,945.	9,959,391.	0.084739

2 Total of line 1, column (d)	2	0.455202
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.091040
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,071,804.
5 Multiply line 4 by line 3	5	825,897.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,443.
7 Add lines 5 and 6	7	829,340.
8 Enter qualifying distributions from Part XII, line 4	8	798,176.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,885.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,885.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,885.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	9,203.	
b Exempt foreign organizations - tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	9,203.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,318.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 2,318. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY DE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.GERDALISSNER.COM</u>	13	X	
14	The books are in care of <u>IRA L. WEINER CPA</u> Telephone no <u>732 536-6653</u> Located at <u>710 TENNENT ROAD, STE 102 MANALAPAN NJ</u> ZIP + 4 <u>07726</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A <input type="checkbox"/>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

7 b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		47,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1 a	9,154,496.
b	Average of monthly cash balances	1 b	45,457.
c	Fair market value of all other assets (see instructions)	1 c	10,000.
d	Total (add lines 1a, b, and c)	1 d	9,209,953.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,209,953.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	138,149.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,071,804.
6	Minimum investment return. Enter 5% of line 5	6	453,590.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	453,590.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a	6,885.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	6,885.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	446,705.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	446,705.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	446,705.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 25	1 a	798,176.
b	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	798,176.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	798,176.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				446,705.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010	229,147.			
c From 2011	596,601.			
d From 2012	394,659.			
e From 2013	383,324.			
f Total of lines 3a through e	1,603,731.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 798,176.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				446,705.
e Remaining amount distributed out of corpus	351,471.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,955,202.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,955,202.			
10 Analysis of line 9				
a Excess from 2010	229,147.			
b Excess from 2011	596,601.			
c Excess from 2012	394,659.			
d Excess from 2013	383,324.			
e Excess from 2014	351,471.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i> SEE STATEMENT 13</p>				
<p>Total</p>			<p>▶ 3 a</p>	<p>247,100.</p>
<p><i>b Approved for future payment</i></p>				
<p>Total</p>			<p>▶ 3 b</p>	

GERDA LISSNER FOUNDATION INC.

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME - NONINVESTMENT PROPERTY	\$ 78,807.		
TOTAL	\$ 78,807.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP	\$ 1,851.			\$ 1,851.
TOTAL	\$ 1,851.	\$ 0.	\$ 0.	\$ 1,851.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRA L WEINER CPA	\$ 31,227.	\$ 4,684.		\$ 26,543.
TOTAL	\$ 31,227.	\$ 4,684.	\$ 0.	\$ 26,543.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	\$ 1,000.			\$ 1,000.
INV ADV FEES - SEE STMNT 19	76,264.	\$ 76,264.		
TOTAL	\$ 77,264.	\$ 76,264.	\$ 0.	\$ 1,000.

GERDA LISSNER FOUNDATION INC.

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STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	\$ 10,000.			
FOREIGN TAXES	2,256.	\$ 2,256.		
PAYROLL TAXES	11,095.			\$ 11,095.
TOTAL	<u>\$ 23,351.</u>	<u>\$ 2,256.</u>	<u>\$ 0.</u>	<u>\$ 11,095.</u>

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING AND PROMOTIONS	\$ 19,787.			\$ 19,787.
BOARD MEETING EXPENSES	440.			440.
COMPUTER RELATED EXPENSES	262.			262.
COPYING AND REPRODUCTION COSTS	2,156.			2,156.
DUES AND SUBSCRIPTIONS	310.			310.
FILING FEES	693.			693.
INSURANCE - DIRECTORS' LIABILITY	3,511.			3,511.
INSURANCE - EMPL HEALTH	4,629.			4,629.
INSURANCE - GENERAL	3,066.			3,066.
INSURANCE - W/COMP	873.			873.
INTERNET ACCESS AND CABLE	2,493.			2,493.
LOCAL TRAVEL	5,252.			5,252.
MISCELLANEOUS COSTS	1,178.			1,178.
OFFICE EXPENSE AND SUPPLIES	8,396.			8,396.
OPERA EVENTS, FUNCTIONS AND TICKETS	4,333.			4,333.
OTHER EVENTS - MASTER CLASS AND CONCERTS	11,353.			11,353.
OTHER SPECIAL EVENTS - IVC AUDITIONS	23,067.			23,067.
PAYROLL ADMIN COSTS - PAYCHEX	2,381.			2,381.
POSTAGE AND DELIVERY	1,257.			1,257.
SPEC EVENT - 2014 CONCERT AND RECEPTION	36,175.			36,175.
TELEPHONE	3,988.			3,988.
VOICE LESSONS	5,100.			5,100.
WEB-SITE COSTS	2,119.			2,119.
TOTAL	<u>\$ 142,819.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 142,819.</u>

GERDA LISSNER FOUNDATION INC.

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STATEMENT 7
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 11,951.	\$ 11,951.	\$ 0.	\$ 0.
TOTAL	<u>\$ 11,951.</u>	<u>\$ 11,951.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 8
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT - RENT	\$ 14,250.	\$ 14,250.
TOTAL	<u>\$ 14,250.</u>	<u>\$ 14,250.</u>

STATEMENT 9
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

CREDIT CARDS PAYABLE	\$ 21.
SECURIT DEPOSIT PAYABLE	17,262.
TOTAL	<u>\$ 17,283</u>

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	LT CAP GAIN DISTRIBUTIONS - SEE STMNT 15	PURCHASED	VARIOUS	12/31/2014
2	NET ST LOSSES - SEE STMNT 15 (JPMORGAN)	PURCHASED	VARIOUS	VARIOUS
3	NET LT GAINS - SEE STMNT 15 (JPMORGAN)	PURCHASED	VARIOUS	VARIOUS
4	NET ST GAINS - SEE STMNT 15 (BNY MELLON)	PURCHASED	VARIOUS	VARIOUS
5	NET LT GAINS - SEE ST 15 (BNY MELLON)	PURCHASED	VARIOUS	VARIOUS
6	NET ST GAINS - SEE STMNT 15 (GW&K)	PURCHASED	VARIOUS	VARIOUS
7	NET LT GAINS - SEE STMNT 15 (GW&K)	PURCHASED	VARIOUS	VARIOUS
8	NET ST GAINS - SEE ST 15 (CONFLUENCE)	PURCHASED	VARIOUS	VARIOUS
9	NET LT GAIN - SEE ST 15 (CONFLUENCE)	PURCHASED	VARIOUS	VARIOUS
10	NET ST CAP GAINS - ST 15 (ACR-ALPINE)	PURCHASED	VARIOUS	VARIOUS
11	NET LT CAP GAINS - ST 15 (ACR-ALPINE)	PURCHASED	VARIOUS	VARIOUS
12	NET ST CAP GAINS - ST 15 (WCA)	PURCHASED	VARIOUS	VARIOUS
13	NET LT CAP GAINS - SEE STMNT 15 (WCA)	PURCHASED	VARIOUS	VARIOUS
14	NET ST CAP GAINS - ST 15 (RIVERBRIDGE)	PURCHASED	VARIOUS	VARIOUS
15	NET LT CAP GAINS - ST 15 (RIVERBRIDGE)	PURCHASED	VARIOUS	VARIOUS
16	NET ST CAP GAINS - ST 15 (STIFEL)	PURCHASED	VARIOUS	VARIOUS
17	NET LT CAP GAINS - ST 15 (STIFEL)	PURCHASED	VARIOUS	VARIOUS
18	NET ST CAP GAINS - ST 15 (STIFEL)	PURCHASED	VARIOUS	VARIOUS
19	NET LT CAP GAINS - ST 15 (STIFEL)	PURCHASED	VARIOUS	VARIOUS

GERDA LISSNER FOUNDATION INC.

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	76,462.		0.	76,462.				\$ 76,462.
2	373,209.		388,617.	-15,408.				-15,408.
3	924,024.		861,196.	62,828.				62,828.
4	132,985.		123,057.	9,928.				9,928.
5	336,745.		299,655.	37,090.				37,090.
6	52,849.		52,579.	270.				270.
7	146,713.		140,075.	6,638.				6,638.
8	4,415.		4,566.	-151.				-151.
9	29,849.		24,943.	4,906.				4,906.
10	3,149.		3,290.	-141.				-141.
11	26,757.		16,335.	10,422.				10,422.
12	4,671.		4,364.	307.				307.
13	61,274.		50,624.	10,650.				10,650.
14	10,048.		9,223.	825.				825.
15	31,255.		22,174.	9,081.				9,081.
16	86,360.		92,364.	-6,004.				-6,004.
17	21,714.		22,664.	-950.				-950.
18	6,161.		7,051.	-890.				-890.
19	9,636.		9,693.	-57.				-57.
TOTAL								\$ 205,806.

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MICHAEL A. FORNABAIO 420 EAST 64TH STREET NEW YORK, NY 10065	VP/TREASURER 5.00	\$ 12,000.	\$ 0.	\$ 0.
DOROTHY MOORE 2403 WINFROW DRIVE PRINCETON, NJ 08540	TRUSTEE 5.00	12,000.	0.	0.
BARBARA TESTA 870 UNITED NATIONS PLAZA NEW YORK, NY 10017	TRUSTEE 5.00	12,000.	0.	0.
STEPHEN DE MAIO 110 EAST 36TH STREET NEW YORK, NY 10016	PRESIDENT 20.00	0.	0.	0.
KARL MICHAELIS 244 EAST 86TH STREET #44 NEW YORK, NY 10028	TRUSTEE 0	11,000.	0.	0.
TOTAL		\$ 47,000.	\$ 0.	\$ 0.

GERDA LISSNER FOUNDATION INC.

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STATEMENT 12
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
 NAME: SEE APPLICATION - STMT 14
 CARE OF:
 STREET ADDRESS:
 CITY, STATE, ZIP CODE:
 TELEPHONE:
 E-MAIL ADDRESS:
 FORM AND CONTENT: SEE STATEMENT 14
 SUBMISSION DEADLINES: NOVEMBER 1
 RESTRICTIONS ON AWARDS: SEE STATEMENT 14

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE LICIA ALBANESE-PUCCINI FOUNDATION 8 EAST 69TH STREET NEW YORK, NY 10021	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	\$ 5,000.
GEORGE LONDON FOUNDATION FOR SINGERS 460 WEST 49TH STREET NEW YORK, NY 10019	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	3,000.
OPERA INDEX INC P.O. BOX 237153 ANSONIA STATION NEW YORK, NY 10023	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	8,450.
BENJAMIN BLISS 3174 33RS ST ASTORIA, NY 11106	NONE		SEE STATEMENT 13	10,000.
MARIO A. CXHANG 26 URSA AVE GREENWOOD LAKE, NY 10925	NONE		SEE STATEMENT 13	15,000.
MARTINA ARROYO FOUNDATION 200 CENTRAL PARK SOUTH NEW YORK, NY 10019	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	5,000.
OPERA AT FLORHAM - FDU 285 MADISON AVENUE MADISON, NJ 07961	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	5,000.

GERDA LISSNER FOUNDATION INC.

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STATEMENT 13 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
OPERA EXPOSURES P.O BOX 531 STATEN ISLAND, NY 10302	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	\$ 1,000.
SHIRIN ESKANDANI 159 HERKIMER STREET BROOKLYN, NY 11216	NONE		SEE STATEMENT 13	10,000.
RYAN SPEEDO GREEN 2205 3RD AVE NEW YORK, NY 10035	NONE		SEE STATEMENT 13	10,000.
ALEXEY LAVROV 500 RIVERSIDE DRIVE NEW YORK, NY 10027	NONE		SEE STATEMENT 13	10,000.
SAVA VEMIC SAMJUELA BERETA BELGRADE, EUROPE 11000 SERBIA	NONE		SEE STATEMENT 13	10,000.
YI LI 8560 2ND AVE, #1109 SILVER SPRING, MD 20910	NONE		SEE STATEMENT 13	5,000.
YUNPENG WANG 316 WEST 116TH STREET NEW YORK, NY 10026	NONE		SEE STATEMENT 13	10,000.
DIEGO SILVA 419 S 19TH STREET PHILADELPHIA, PA 19146	NONE		SEE STATEMENT 13	5,000.
JOSEPH BLAIN DENNIS 2507 PHEASANT RUN DR MCKINNEY, TX 75070	NONE		SEE STATEMENT 13	5,000.
SA MYUNG HAN 2459 8TH STREET FORT LEE, NJ 07024	NONE		SEE STATEMENT 13	5,000.
BRIAN JADGE 110-H HEITMAN DR SPRING VALLEY, NY 10977	NONE		SEE STATEMENT 13	5,000.
THIRTEEN 450 WEST 33RD STREET NEW YORK, NY 10001	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	625.
SARAH MESKO BRECKBILL 13919 GRAFTON BRIDGE LANE HOUSTON, YX 77047	NONE		SEE STATEMENT 13	5,000.

GERDA LISSNER FOUNDATION INC.

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
SHEA OWENS 16033 N 48TH WAY SCOTTSDALE, AZ 85254	NONE		SEE STATEMENT 13	\$ 5,000.
ELIZABETH SUTPHEN 60 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE		SEE STATEMENT 13	5,000.
TAMMIE BRADLEY 4002 PRESIDENTS COURT HOUSTON, TX 77047	NONE		SEE STATEMENT 13	3,000.
LIANA GUBERMAN 505 W 54TH STREET NEW YORK, NY 10019	NONE		SEE STATEMENT 13	3,000.
SAMANTHA GUEVREKIAN 420 SHORE ROAD LONG BEACH, NY 11561	NONE		SEE STATEMENT 13	3,000.
VANESSA ISIGUEN 84-29 153RD AVE HOWARD BEACH, NY 11414	NONE		SEE STATEMENT 13	3,000.
COURTTNEY JOHNSON 929 WHITE OAK COURT NORTH CHESAPEAKE, VA 23320	NONE		SEE STATEMENT 13	3,000.
MINGJIE LEI 1616 LOCUST STREET, RM 904C PHILADELPHIA, PA 19103	NONE		SEE STATEMENT 13	3,000.
ALLISON KING 200 NW PITTOCK DRIVE PORTLAND, OR 97210	NONE		SEE STATEMENT 13	3,000.
JAMEZ MC CORKLE 5510 CHRISTIAN LANE NEW ORLEANS, LA 70126	NONE		SEE STATEMENT 13	3,000.
MAYA LAHYANI 624 WEST 139TH STREET NEW YORK, NY 10031	NONE		SEE STATEMENT 13	3,000.
EWA PLONKA 75 WEST END AVE NEW YORK, NY 10023	NONE		SEE STATEMENT 13	3,000.
RIAD YMERI 2431 STEINWAY STREET ASTOTIA, NY 11103	NONE		SEE STATEMENT 13	3,000.

GERDA LISSNER FOUNDATION INC.

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STATEMENT 13 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JONATHAN MICHIE 21 BON MAR RD PELHAM , NY 10803	NONE		SEE STATEMENT 13	\$ 3,000.
MUSAWENKOSI BAYEMPINI NGQNGWANA 1920 SPRUCE STREET PHILADELPHIA, PA 19103	NONE		SEE STATEMENT 13	3,000.
MELINDA WHITTINGTON 2301 LOMBARD STREET, #1 PHILADELPHIA, PA 19146	NONE		SEE STATEMENT 13	2,000.
JARRET LEE OTT 1722 SPRUCE STREET PHILADELPHIA, PA 19103	NONE		SEE STATEMENT 13	3,000.
SEAN M. PLUMB 1512 PINE STREET, #2F PHILADELPHIA, PA 19102	NONE		SEE STATEMENT 13	2,000.
VIRGINIA VEREZ 60 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE		SEE STATEMENT 13	10,000.
SHELLEY JACKSON 747 S. 17ND STREET, #2F PHILADELPHIA, PA 19146	NONE		SEE STATEMENT 13	2,000.
GUNYONG NA PILLNITZER STR 2 DRESDEN, EROPE 01069 AUSTRIA	NONE		SEE STATEMENT 13	5,000.
ANDERS HAKANSSON OTTEESTENS VAG 8 , SVANESUND 47132 SWEDEN	NONE		SEE STATEMENT 13	2,000.
CYNTHIA COOK 265 LAUREL COURT WHITEHOUSE STATION, NJ 08889	NONE		SEE STATEMENT 13	2,000.
THOMAS MCNICHOLS 135 E 61ST STREET NEW YORK, NY 10065	NONE		SEE STATEMENT 13	2,000.
BRENT TURNER 31 NAGLE AVE NEW YORK, NY 10040	NONE		SEE STATEMENT 13	2,000.

GERDA LISSNER FOUNDATION INC.

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STATEMENT 13 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JOSEPH BEUTEL 550 W 158TH STREET NEW YORK, NY 10031	NONE		SEE STATEMENT 13	\$ 2,000.
WAGNER SOCIETY OF NEW YORK 609 WEST 114TH STREET NEW YORK, NY 10025	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	500.
METROPOLITAN OPERA 30 LINCOLN CENTER NEW YORK, NY 10023	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	1,125.
WLIW21 825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	100.
THE KOSCIUZKO FOUNDATION 1565 EAST 65TH STREET NEW YORK, NY 10065	NONE	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	800.
LIEDERKRANZ FOUNDATION INC 6 EAST 87TH STREET NEW YORK, NY 10128	N/A	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	500.
THE AMERICAN IRELAND FUND 345 PARK AVENUE NEW YORK, NY 10154	N/A	501 (C) (3)	CHARITABLE - GEN'L OPERATING SUPPORT	1,000.
RAYMOND CHENEZ 7015 ACADEMY LANE LOCKPORT, NY 14094	NONE		SEE STATEMENT 13	2,000.
ANDRE COURVILLE 403 S 22ND AVE PHILADELPHIA, PA 19146	NONE		SEE STATEMENT 13	2,000.
CESAR OSWALDO DELGADO LOPEZ 4115 50TH AVE SUNNYSIDE, NY 11104	NONE		SEE STATEMENT 13	2,000.
GERARD MICHAEL D'EMILIO 4059 CAPE COD DR PITTSBURGH, PA 15239	NONE		SEE STATEMENT 13	2,000.
CAMERON JOHN MCPHAIL 1-38 PARK RD TORONTO, NORTH AMERICA M4W2N4 CANADA	NONE		SEE STATEMENT 13	2,000.
ANN ROSEN 135 EDGEHILL RD NEW HAVEN, CT 06511	NONE		SEE STATEMENT 13	2,000.

GERDA LISSNER FOUNDATION INC.

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STATEMENT 13 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
JENNA SILADIE 47-19 45TH STREET WOODSIDE, NY 11377	NONE		SEE STATEMENT 13	\$ 2,000.
BRIAN VU 2123 W MILLS DR ORANGE, CA 92868	NONE		SEE STATEMENT 13	2,000.
MELANIE HENLEY HEYN 88 ROCK RUN RD DAMASCUS, PA 18415	NONE		SEE STATEMENT 13	2,000.
BETTINA VON HINDLE ERMLANDWEG #6 LANDSHUT BAVARIA, EUROPE 84028 GERMANY	NONE		SEE STATEMENT 13	2,000.
DIANA SOVIERO 345 WEST 58TH STREET NEW YORK, NY 10019	NONE		HONOREE AWARD	5,000.
KATHERINE WHYTE 570 FT WASHINGTON AVE NEW YORK, NY 10033	N/A		SEE STATEMENT 13	2,000.
TOTAL				\$ <u>247,100.</u>

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions GERDA LISSNER FOUNDATION INC.	Employer identification number (EIN) or
	Number, street, and room or suite number. If a P O box, see instructions 15 EAST 65TH STREET 4 FL	Social security number (SSN)
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10065-6501	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

● The books are in the care of ▶ IRA L. WEINER CPA

Telephone No. ▶ 732 536-6653 Fax No. ▶ 732 536-6676

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2015, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ▶ calendar year 2014 or
- ▶ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	2,962.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	9,203.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

GERDA LISSNER FOUNDATION INC.

13-3566516

STATEMENT 13

FORM 990-PF, PART XV

THE FOUNDATION MAKES GRANTS TO THE WINNERS OF THE ANNUAL COMPETITION AND ENCOURAGEMENT AWARDS TO A LIMITED NUMBER OF PARTICIPANTS TO PROVIDE YOUNG OPERA SINGERS WITH THE FINANCIAL SUPPORT THEY NEED TO PURSUE THEIR CRAFT AND EXCEL IN THE WORLD OF OPERA. THE TRUSTEES BELIEVE THAT THE ENCOURAGEMENT AND ASSISTANCE TO YOUNG ARTISTS TOWARD ACHIEVING THEIR GOALS IS IMPERATIVE FOR THE CONTINUATION OF THIS DEMANDING ART FORM.

STATEMENT 14

The Gerda Lissner Foundation

15 East 65th Street, 4th Floor New York, N.Y. 10065
212.826.6100 mail@gerdalissner.org

2015 International Vocal Competition Application

**Please read carefully! All information must be provided.
Any omission will render this application ineligible.**

APPLICATION MUST BE RECEIVED NO LATER THAN MARCH 1, 2015.

PART 1/2

Full
Name

I am applying for

General Division (21-35 years of age only) Preliminaries March 23,24,25,26 FINALS March 28
(To mark a check box, double-click it, then choose "Checked" under Default Value in the pop-up menu)

Wagnerian Division (30-45 years of age only) Preliminaries March 27 FINALS March 28

Location for the International Vocal Competition:

Liederkrantz Foundation: 6 East 87th Street New York NY 10128

- Former Gerda Lissner Foundation Winners (Top, 1st and 2nd prize in both divisions) cannot re-apply
- Winners will be presented in concert
- Repertoire once submitted cannot be changed
- Submitted materials cannot be returned
- Submission of the application does not guarantee an audition or grant
- Eligible participants will be advised of the date and time for the audition by email
- An Accompanist will be provided at no cost
- No fee to enter

APPLICANTS MUST SUBMIT THE FOLLOWING:

- 1 Application (Part 1 and 2) signed and dated
- 2 Resume
- 3 Recent 8x10 Photograph
- 4 A copy of passport, drivers license or birth certificate
5. ONE signed letter of recommendation (original only), e-mail accepted

Send materials to: The Gerda Lissner Foundation, 15 East 65th Street #4TH Floor New York NY 10065

OR

Email materials to: mail@gerdalissner.org (gerdalissner@aol.com)

ALL INFORMATION IS SUBJECT TO CHANGE

Applicant's
Signature

Date

End of Part 1- Please complete Part 2

The Gerda Lissner Foundation
 15 East 65th Street; 4th Floor New York, N.Y. 10065
 212.826.6100 mail@gerdalissner.org
 2015 International Vocal Competition Application

PART 2 of 2

	Family Name (Last Name)	Given Name (First Name)	
Voice Category	Age	Date of Birth (mm/dd/yyyy)	Address (Street Number and Name)
email			Apt #
Telephone (Day/Evening)	Telephone (Cell)		City or Town
			State/Province
			Zip/Postal Code
			Country

A - Have you previously auditioned for the Gerda Lissner Foundation International Vocal Competition?

NO YES What year? _____ Please list awards / grants _____
 (To mark a check box, double-click it, then choose "Checked" under Default Value in the pop-up menu)

B - Vocal study (schools, teachers and coaches) include dates

C - List any future engagements (include locations)

D - Management

E - List four arias that you have selected for your audition

- 1 Aria - _____
 Composer - _____

- 2 Aria - _____
 Composer - _____

- 3 Aria - _____
 Composer - _____

- 4 Aria - _____
 Composer - _____

APPLICANT'S SIGNATURE: _____ **DATE:** _____
 ©GG

STATEMENT 14 1/2

THE GERDA LISSNER FOUNDATION, INC.
 13-3566516
 DECEMBER 31, 2014

Statement 15 - Part IV, Line 1a

Gain (Loss) On Sale of Securities

	<u>STCG</u>	<u>LTCG</u>	<u>Total</u>	<u>See Statement</u>
JPMorgan	(15,407 73)	62,827.75	47,420 02	15A
BNY Mellon	9,927 80	37,089 83	47,017 63	15B
GW&K	270 33	6,638 00	6,908 33	15C
Confluence	(151 48)	4,906 20	4,754 72	15D
ACR-Alpine	(140 56)	10,422 38	10,281 82	15E
WCA	306 72	10,649 99	10,956 71	15F
Riverbridge	825 32	9,080 64	9,905 96	15G
Stifel	(6,003 71)	(949 62)	(6,953 33)	15H
Stifel	(889 67)	(57 62)	<u>(947 29)</u>	15H
			129,344 57	

Capital Gain Distributions

JPMorgan	38,740 45		
BNY Mellon	36,840 50		
Confluence	701 13		
WCA	23 32		
Stifel	<u>156 97</u>		
		<u>76,462 37</u>	

Total per line 7 990-PF 205,806 94

Statement 16

Dividend Income

JPMorgan	96,298 57
BNY Mellon	57,830 44
GW&K	2,669 26
Confluence	9,426 03
ACR-Alpine	8,583 29
WCA	10,551 11
Riverbridge	2,779 29
Stifel	<u>247 06</u>

Total per line 4 990-PF 188,385 05

STATEMENTS 15+16

STATEMENT AS A 1/6 13-3566516



THE GERDA LISSNER FOUNDATION
Account Number: A 22838-00-6

Capital Gain and Loss Schedule
Short-Term Covered

Code	Wash Sale	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
DELAWARE EMERGING MARKETS-I		DEMI	12/20/13	2,874.046	45,036.30	45,956.00		-919.70
		245914817	02/24/14					
DODGE & COX INTL STOCK FUND		DODF	02/24/14	1,092.616	46,490.82	47,506.94		-1,016.12
		256206103	12/12/14					
ISHARES MSCI EAFE INDEX FUND		EFA	Various	1,766.000	120,623.97	119,063.91		1,560.06
		464287465	05/02/14					
JPM SHORT DURATION BD FD - SEL FUND 3133		HLLV	Various	2,739.537	29,943.13	29,891.96		51.17
		4812C1330	05/27/14					
PIMCO COMMODITYPL STRAT-P		PCLP	03/05/13	3,593.646	37,625.47	39,134.81		-1,509.34
		72201P167	01/28/14					
T ROWE PRICE NEW ASIA		PRAS	Various	1,582.257	24,651.57	26,555.51		-1,903.94
		77956H500	02/24/14					
Total Short-Term Covered					304,371.26	308,109.13		-3,737.87

* Code W indicates Wash Sale
L indicates a Nonexcludible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions
Stock and other symbol Cusip

STATEMENT AS A 1/6



04340700170220035009
04440700170010035009

J.P.Morgan

STATEMENT AS A 4/6



SMITH AS A 4/6

Capital Gain and Loss Schedule
Short-Term Noncovered

THE GERDA LISSNER FOUNDATION
 Account Number: A 22838-00-6

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
BARC BREN WT1 9/3/15		08/15/14	20,000.000	14,370.00	20,000.00		-5,630.00
1 3715 XLEV, 13 715% MAX PAYMENT 10% BUFFER INITIAL LEVEL-8/15/14 CL1:97.35	06741UH00	12/08/14					
JPM ENHANCED BETA DAILY RETURN NOTE LNKD TO JBACDJUST MATURITY DATE 11/27/18 DD 11/22/13	48126NTE7	Various 11/21/14	60,000.000	54,468.24	60,507.70		-6,039.46

Total Short-Term Noncovered 68,838.24 80,507.70 -11,669.46
-3787.87
-15407.33

STATEMENT 15 A 3/6



STATEMENT 15 A 3/6



04340700170220035010
04440700170010035010

Capital Gain and Loss Schedule
Long-Term Covered

THE GERDA LISSNER FOUNDATION
Account Number: A 22838-00-6

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol Cusip	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
DODGE & COX INTL STOCK FUND	DODF 256206103		10/30/13 12/12/14	1,892.948	80,544.94	80,658.52		-113.58
ISHARES MSCI EAFE INDEX FUND	EFA 464287465		10/30/13 12/12/14	67.000	4,142.96	4,439.45		-296.49
ISHARES MSCI EAFE INDEX FUND	EFA 464287465		10/30/13 12/12/14	517.000	31,734.16	34,256.63		-2,522.47
JPM SHORT DURATION BD FD - SEL FUND 3133	HLLV 4812C1330		05/01/13 05/27/14	57.683	630.48	633.37		-2.89
PIMCO COMMODITYPL STRAT-P	PCLP 72201P167		03/05/13 05/27/14	1,590.982	18,153.10	17,325.79		827.31
RIDGEWORTH SEIX FLOATING-I	SAMB 76628T678		04/09/12 12/15/14	17,553.794	152,718.01	155,000.00		-2,281.99
T ROWE PRICE NEW ASIA	PRAS 77956H500		12/20/12 02/24/14	39.574	616.57	656.93		-40.36
VANGUARD FTSE EUROPE ETF	VGK 922042874		09/28/12 10/09/14	53.000	2,780.74	2,420.30		360.44
VANGUARD FTSE EUROPE ETF	VGK 922042874		09/28/12 10/09/14	437.000	22,967.59	19,956.09		3,011.50
VANGUARD FTSE EUROPE ETF	VGK 922042874		09/28/12 10/09/14	62.000	3,255.71	2,831.30		424.41
VANGUARD FTSE EUROPE ETF	VGK 922042874		09/28/12 10/10/14	178.000	9,281.79	8,128.56		1,153.23

J.P.Morgan

STATEMENT 15A 4/6



THE GERDA LISSNER FOUNDATION
Account Number: A 22838-00-6

Capital Gain and Loss Schedule

Long-Term Covered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	Stock and other symbol Cusip	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
VANGUARD FTSE EUROPE ETF	VGK 922042874		09/28/12 10/10/14	267.000	13,909.05	12,192.85		1,716.20
Total Long-Term Covered					340,735.10	338,499.79		2,235.31

SHORT RTA 4/6

STATEMENT AS A 5/6



Capital Gain and Loss Schedule
Long-Term Noncovered

THE GERDA LISSNER FOUNDATION
 Account Number: A 22838-00-6

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Descriptor	Stock and other symbol Cusip	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
AMERICAN INTERNATIONAL GROUP INC REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE AMERICAN INTERNATIONAL GROUP INC CLASS ACTION DUE A22838006 THE GERDA	026874107		00/00/00 12/10/14	55,000,000	311.59	.00		311.59
BARC CBEN BROAD COMMODITY 06/12/14 LKD TO CO1, C1, LOCADY & PLDMLNPM 75% BARRIER, 5 00% CPN, 11 00% CAP 12/07/12, CO1 107 02 C1-732 75 LOCADY 7965 5 PLDMLNPM: 698	06741TLH8		12/07/12 06/12/14	55,000,000	57,750.00	55,000.00		2,750.00
DREYFUS EMG MKT DEBT LOC C-I	DDBI 261980494		01/07/11 05/27/14	1,771.546	25,527.98	25,403.97		124.01
EATON VANCE FLOATING RATE-I	EIBL 277911491		10/05/11 06/03/14	18,974.837	173,430.01	162,971.53		10,458.48
GS BREN SPX 1/2/14 10%BUFFER-1.5 XLEV- 6 65%CAP 9 975%MAXRTRN INITIAL LEVEL-1214/12 SPX 1413 58	38141GKX1		12/14/12 01/02/14	55,000,000	60,486.25	55,000.00		5,486.25
JPM BREN EAFE 01/10/14 10%BUFFER-2 XLEV- 7 65%CAP 15 3%MAXRTRN INITIAL LEVEL-12/21/12: SX5E:2651 09 UKX:5939 99 TPX:832.72	48126DPZ6		12/21/12 01/10/14	55,000,000	63,415.00	55,000.00		8,415.00
JPM CONT BUFF EQ BRENT 08/13/14 LNKD TO CO1 80% BARRIER- 4 6%CPN 15.00%CAP INITIAL LEVEL-08/01/13 CO1-109 43	48126D6D6		08/01/13 08/13/14	25,000,000	26,150.00	25,000.00		1,150.00

J.P. Morgan

5/6 5/6



STATEMENT 15 A 6/16



9/9 451

Capital Gain and Loss Schedule
THE GERDA LISSNER FOUNDATION
 Account Number: A 22838-00-6

Long-Term Noncovered

Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital Transactions

Description	Stock and other symbol Cusip	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
MATTHEWS PACIFIC TIGER FD-IS	MIPT 577130834		06/16/10 02/24/14	1,328.744	32,434.64	25,599.41		6,835.23
SG BREN SPX 02/05/14			01/18/13 02/05/14	55,000 000	60,032.50	55,000.00		5,032.50
10%BUFFER-1 5 XLEV- 6 1%CAP 9.15%MAXRTRN	78423EFM1							
INITIAL LEVEL-01/18/13 SPX:1485.98								
SG CONT BUFF EQ SPX 3/12/14			02/22/13 03/12/14	50,000 000	57,500 00	50,000 00		7,500.00
90% CONTIN BARRIER- 0 5%CPN 15% CAP	78423EFZ2							
INITIAL LEVEL-2/22/13 SPX:1515.60								
T ROWE PRICE NEW ASIA	PRAS 77956H500		Various 02/24/14	1,684.466	26,243.97	13,721.28		12,522.69
WORLDCOM INC-MCI GROUP REPRESENTS PRO RATA SHARE OF THE NET SETTLEMENT FROM THE WORLDCOM INC-MCI GROUP CLASS ACTION DUE A22838006 THE GERDA LISSNER	MCWE 98157D304		00/00/00 01/15/14		6.69	.00		6.69
Total Long-Term Noncovered				583,288.63	522,696.19	60,692.44		225.31 62877.75

BNY MELLON
 WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA
 13-3566576

Handwritten initials/signature

Income for 2014

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ADOBE SYS INC COM										
	10/14/14	04/15/14	20	\$1,218.21	\$1,218.67	\$-0.46		\$0.00	\$0.00	\$0.00
ALCATEL SPONSORED ADRS										
	02/06/14	10/02/13	320	\$1,390.16	\$1,252.34	\$137.82		\$0.00	\$0.00	\$0.00
	05/16/14	10/02/13	330	\$1,252.91	\$1,291.48	\$-38.57		\$0.00	\$0.00	\$0.00
	05/22/14	10/02/13	350	\$1,316.04	\$1,369.75	\$-53.71		\$0.00	\$0.00	\$0.00
	06/03/14	10/14/13	270	\$1,022.76	\$1,034.52	\$-11.76		\$0.00	\$0.00	\$0.00
	06/03/14	10/01/13	140	\$530.32	\$523.31	\$7.01		\$0.00	\$0.00	\$0.00



BNY MELLON
WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA

2014 Tax Information

Account Number 10570719200

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Short Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ALCATEL SPONSORED ADRS										
	06/03/14	10/02/13	10	\$37.88	\$39.14	\$-1.26		\$0.00	\$0.00	\$0.00
ALLERGAN INC COM										
	06/04/14	12/23/13	26	\$4,298.88	\$2,809.85	\$1,489.03		\$0.00	\$0.00	\$0.00
	06/04/14	12/20/13	25	\$4,133.53	\$2,702.20	\$1,431.33		\$0.00	\$0.00	\$0.00
AMGEN INC										
	01/24/14	09/16/13	21	\$2,516.18	\$2,453.49	\$62.69		\$0.00	\$0.00	\$0.00
	02/04/14	09/16/13	18	\$2,088.33	\$2,102.99	\$-14.66		\$0.00	\$0.00	\$0.00
APPLE COMPUTER INC COM										
	09/02/14	05/16/14	8	\$826.42	\$671.13	\$155.29		\$0.00	\$0.00	\$0.00
	09/04/14	05/16/14	6	\$593.19	\$503.34	\$89.85		\$0.00	\$0.00	\$0.00
BEAM INC										
	02/05/14	06/04/13	20	\$1,661.42	\$1,305.45	\$355.97		\$0.00	\$0.00	\$0.00
	03/07/14	06/04/13	10	\$831.13	\$652.73	\$178.40		\$0.00	\$0.00	\$0.00
BRISTOL MYERS SQUIBB CO COM										
	02/04/14	05/24/13	40	\$1,958.26	\$1,884.99	\$73.27		\$0.00	\$0.00	\$0.00
CABOT OIL & GAS CORP										
	06/13/14	12/16/13	20	\$691.85	\$714.98	\$-23.13		\$0.00	\$0.00	\$0.00
	06/13/14	12/12/13	30	\$1,037.77	\$1,092.35	\$-54.58		\$0.00	\$0.00	\$0.00



BNY MELLON
WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA

2014 Tax Information

Account Number 10570719200

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Short Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CABOT OIL & GAS CORP											
	127097103	06/16/14	12/16/13	60	\$2,078.13	\$2,144.93	\$-66.80		\$0.00	\$0.00	\$0.00
		06/16/14	03/07/14	70	\$2,424.49	\$2,470.36	\$-45.87		\$0.00	\$0.00	\$0.00
CHEVRONTEXACO CORP											
	166764100	11/20/14	04/30/14	26	\$3,031.21	\$3,267.21	\$-236.00		\$0.00	\$0.00	\$0.00
COMCAST CORP NEW CL A											
	20030N101	03/21/14	01/13/14	30	\$1,502.46	\$1,591.17	\$-88.71		\$0.00	\$0.00	\$0.00
		08/13/14	01/13/14	10	\$541.04	\$530.39	\$10.65		\$0.00	\$0.00	\$0.00
		08/13/14	12/16/13	20	\$1,082.09	\$990.43	\$91.66		\$0.00	\$0.00	\$0.00
CORNING INC COM											
	219350105	04/08/14	01/17/14	80	\$1,684.67	\$1,504.08	\$180.59		\$0.00	\$0.00	\$0.00
		04/15/14	01/17/14	70	\$1,428.96	\$1,316.07	\$112.89		\$0.00	\$0.00	\$0.00
		07/18/14	01/17/14	60	\$1,299.24	\$1,128.06	\$171.18		\$0.00	\$0.00	\$0.00
		07/18/14	01/21/14	80	\$1,732.31	\$1,498.88	\$233.43		\$0.00	\$0.00	\$0.00
COSTCO WHSL CORP NEW											
	22160K105	06/18/14	03/07/14	3	\$346.05	\$341.61	\$4.44		\$0.00	\$0.00	\$0.00
DEVON ENERGY CORPORATION NEW											
	25179M103	12/10/14	06/16/14	40	\$2,178.06	\$3,122.65	\$-944.59		\$0.00	\$0.00	\$0.00
		12/11/14	06/13/14	20	\$1,089.61	\$1,559.91	\$-470.30		\$0.00	\$0.00	\$0.00



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GERDA LISSNER FOUNDATION, INC.-IMA

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Short Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
DEVON ENERGY CORPORATION NEW												
	12/11/14	06/16/14	20	25179M103	\$1,089.61	\$1,561.32	\$-471.71		\$0.00	\$0.00	\$0.00	
FACEBOOK INC												
	10/29/14	05/02/14	10	30303M102	\$758.72	\$609.38	\$149.34		\$0.00	\$0.00	\$0.00	
	10/29/14	05/22/14	20		\$1,517.43	\$1,220.53	\$296.90		\$0.00	\$0.00	\$0.00	
FNFV GROUP												
	07/18/14	12/10/13	0.33	31620R402	\$5.24	\$5.08	\$0.16		\$0.00	\$0.00	\$0.00	
	09/16/14	12/10/13	4		\$59.85	\$61.91	\$-2.06		\$0.00	\$0.00	\$0.00	
	09/17/14	12/10/13	4		\$59.87	\$61.91	\$-2.04		\$0.00	\$0.00	\$0.00	
	09/18/14	12/10/13	1		\$14.96	\$15.48	\$-0.52		\$0.00	\$0.00	\$0.00	
	09/19/14	12/09/13	20		\$284.17	\$301.47	\$-17.30		\$0.00	\$0.00	\$0.00	
	09/19/14	12/10/13	24		\$341.06	\$371.51	\$-30.45		\$0.00	\$0.00	\$0.00	
GOOGLE INC												
	01/07/14	06/05/13	1	38259P508	\$1,135.39	\$858.58	\$276.81		\$0.00	\$0.00	\$0.00	
	01/13/14	04/23/13	1		\$1,144.59	\$814.23	\$330.36		\$0.00	\$0.00	\$0.00	
	01/21/14	04/25/13	2		\$2,310.49	\$1,626.17	\$684.32		\$0.00	\$0.00	\$0.00	
	01/27/14	04/19/13	2		\$2,205.57	\$1,574.66	\$630.91		\$0.00	\$0.00	\$0.00	
	12/16/14	07/16/14	4		\$1,998.75	\$2,376.37	\$-377.62		\$0.00	\$0.00	\$0.00	
	12/16/14	06/23/14	2		\$999.37	\$1,143.57	\$-144.20		\$0.00	\$0.00	\$0.00	



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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
GOOGLE INC											
	38259P706	04/10/14	04/19/13	2	\$1,083.59	\$788.36	\$295.23		\$0.00	\$0.00	\$0.00
HCA HOLDINGS INC											
	40412C101	09/03/14	06/04/14	20	\$1,391.41	\$1,095.59	\$295.82		\$0.00	\$0.00	\$0.00
HALLIBURTON COMPANY COM											
	406216101	03/07/14	01/13/14	10	\$560.62	\$500.92	\$59.70		\$0.00	\$0.00	\$0.00
		03/07/14	02/04/14	30	\$1,681.85	\$1,478.48	\$203.37		\$0.00	\$0.00	\$0.00
		04/30/14	02/04/14	10	\$630.43	\$492.83	\$137.60		\$0.00	\$0.00	\$0.00
HARLEY DAVIDSON INC											
	412822108	08/13/14	08/23/13	10	\$622.02	\$598.31	\$23.71		\$0.00	\$0.00	\$0.00
JOHNSON & JOHNSON COM											
	478160104	10/24/14	09/03/14	2	\$205.65	\$208.05	\$-2.40		\$0.00	\$0.00	\$0.00
		10/24/14	04/08/14	50	\$5,141.35	\$4,921.23	\$220.12		\$0.00	\$0.00	\$0.00
KLA TENCOR CORP											
	482480100	01/07/14	10/17/13	10	\$623.25	\$638.00	\$-14.75		\$0.00	\$0.00	\$0.00
		01/07/14	10/18/13	30	\$1,869.74	\$1,938.11	\$-68.37		\$0.00	\$0.00	\$0.00
MARATHON OIL CORP											
	565849106	01/14/14	12/09/13	30	\$1,029.17	\$1,093.58	\$-64.41		\$0.00	\$0.00	\$0.00



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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
MERCK & CO INC											
	58933Y105	04/08/14	01/14/14	50	\$2,750.38	\$2,623.39	\$126.99		\$0.00	\$0.00	\$0.00
METLIFE INC											
	59156R108	01/21/14	02/20/13	30	\$1,579.38	\$1,080.50	\$498.88		\$0.00	\$0.00	\$0.00
MICRON TECHNOLOGY											
	595112103	09/02/14	02/06/14	60	\$1,891.11	\$1,475.30	\$415.81		\$0.00	\$0.00	\$0.00
		09/02/14	01/27/14	30	\$945.56	\$689.72	\$255.84		\$0.00	\$0.00	\$0.00
		09/15/14	01/27/14	90	\$2,712.66	\$2,069.15	\$643.51		\$0.00	\$0.00	\$0.00
		10/06/14	03/27/14	80	\$2,579.06	\$1,779.25	\$799.81		\$0.00	\$0.00	\$0.00
		10/06/14	01/27/14	50	\$1,611.91	\$1,149.52	\$462.39		\$0.00	\$0.00	\$0.00
		10/06/14	04/10/14	40	\$1,289.53	\$873.47	\$416.06		\$0.00	\$0.00	\$0.00
MONSTER BEVERAGE CORP											
	611740101	11/24/14	01/13/14	14	\$1,523.01	\$975.50	\$547.51		\$0.00	\$0.00	\$0.00
NATIONAL-OILWELL INC											
	637071101	06/18/14	09/16/13	30	\$2,329.60	\$2,132.20	\$197.40		\$0.00	\$0.00	\$0.00
NOW INC/DE											
	67011P100	06/11/14	09/16/13	7.5	\$253.05	\$231.85	\$21.20		\$0.00	\$0.00	\$0.00
OCWEN FINL CORP											
	675746309	08/07/14	02/21/14	40	\$1,022.13	\$1,436.51	-\$414.38		\$0.00	\$0.00	\$0.00



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Short Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
OCWEN FINL CORP									
			675746309						
	08/07/14	02/24/14	20	\$511.07	\$780.43	-\$269.36	\$0.00	\$0.00	\$0.00
PEPSICO INC									
			713448108						
	08/14/14	05/30/14	10	\$916.48	\$880.71	\$35.77	\$0.00	\$0.00	\$0.00
PFIZER INC COM									
			717081103						
	04/11/14	11/14/13	10	\$299.68	\$319.38	-\$19.70	\$0.00	\$0.00	\$0.00
	06/04/14	11/05/13	20	\$591.64	\$623.35	-\$31.71	\$0.00	\$0.00	\$0.00
	06/04/14	11/14/13	30	\$887.47	\$958.12	-\$70.65	\$0.00	\$0.00	\$0.00
SCHLUMBERGER LIMITED COM									
			806857108						
	04/30/14	12/09/13	20	\$2,030.07	\$1,761.39	\$268.68	\$0.00	\$0.00	\$0.00
SERVICENOW INC									
			81762P102						
	03/20/14	12/12/13	10	\$668.88	\$490.34	\$178.54	\$0.00	\$0.00	\$0.00
SHIRE PHARMACEUTICALS GROUP									
			82481R106						
	01/14/14	05/13/13	2	\$291.50	\$187.24	\$104.26	\$0.00	\$0.00	\$0.00
SOUTHWESTERN ENERGY CO									
			845467109						
	04/09/14	08/23/13	20	\$925.58	\$762.29	\$163.29	\$0.00	\$0.00	\$0.00
	04/10/14	08/23/13	30	\$1,396.64	\$1,143.44	\$253.20	\$0.00	\$0.00	\$0.00
SPLUNK INC									
			848637104						
	04/30/14	03/20/14	20	\$1,090.41	\$1,791.03	-\$700.62	\$0.00	\$0.00	\$0.00



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SPLUNK INC	848637104											
		20	05/01/14	03/27/14	20	\$1,127.73	\$1,461.29	\$-333.56		\$0.00	\$0.00	\$0.00
		10	05/01/14	03/21/14	10	\$563.87	\$852.21	\$-288.34		\$0.00	\$0.00	\$0.00
TAIWAN SEMICONDUCTOR ADR	874039100											
		60	04/16/14	06/26/13	60	\$1,205.85	\$1,060.21	\$145.64		\$0.00	\$0.00	\$0.00
		10	04/16/14	07/03/13	10	\$200.97	\$181.57	\$19.40		\$0.00	\$0.00	\$0.00
		60	04/23/14	06/26/13	60	\$1,219.26	\$1,060.22	\$159.04		\$0.00	\$0.00	\$0.00
		60	05/02/14	06/26/13	60	\$1,178.54	\$1,060.21	\$118.33		\$0.00	\$0.00	\$0.00
		90	05/02/14	07/19/13	90	\$1,767.80	\$1,448.56	\$319.24		\$0.00	\$0.00	\$0.00
VMWARE INC	928563402											
		10	01/17/14	07/29/13	10	\$979.88	\$818.83	\$161.05		\$0.00	\$0.00	\$0.00
		30	01/17/14	07/29/13	30	\$2,939.63	\$2,477.82	\$461.81		\$0.00	\$0.00	\$0.00
ACTAVIS PLC	G0083B108											
		10	02/04/14	09/30/13	10	\$1,849.90	\$1,440.10	\$409.80		\$0.00	\$0.00	\$0.00
NABORS INDUSTRIES LTD COM	G6359F103											
		60	11/04/14	03/25/14	60	\$988.49	\$1,482.92	\$-494.43		\$0.00	\$0.00	\$0.00
		40	11/05/14	03/27/14	40	\$667.54	\$975.68	\$-308.14		\$0.00	\$0.00	\$0.00
		10	11/05/14	03/25/14	10	\$166.89	\$247.15	\$-80.26		\$0.00	\$0.00	\$0.00
		10	11/20/14	03/24/14	10	\$162.91	\$240.59	\$-77.68		\$0.00	\$0.00	\$0.00



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DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 285% Rates (included in Net G/L)
NABORS INDUSTRIES LTD COM										
	11/20/14	03/24/14	20	\$325.81	\$482.37	\$-156.56		\$0.00	\$0.00	\$0.00
	11/20/14	03/27/14	50	\$814.53	\$1,219.60	\$-405.07		\$0.00	\$0.00	\$0.00
	11/20/14	04/09/14	30	\$488.72	\$729.43	\$-240.71		\$0.00	\$0.00	\$0.00
	11/20/14	04/10/14	60	\$977.44	\$1,447.69	\$-470.25		\$0.00	\$0.00	\$0.00
	11/20/14	03/24/14	10	\$162.91	\$241.91	\$-79.00		\$0.00	\$0.00	\$0.00
SEAGATE TECHNOLOGY										
	11/06/14	01/07/14	35	\$2,189.90	\$2,058.92	\$130.98		\$0.00	\$0.00	\$0.00
	11/07/14	06/03/14	10	\$617.05	\$537.09	\$79.96		\$0.00	\$0.00	\$0.00
	11/07/14	01/07/14	25	\$1,542.61	\$1,470.65	\$71.96		\$0.00	\$0.00	\$0.00
AVAGO TECHNOLOGIES LTD										
	08/29/14	10/14/13	30	\$2,471.86	\$1,320.23	\$1,151.63		\$0.00	\$0.00	\$0.00
	08/29/14	04/23/14	10	\$823.95	\$643.45	\$180.50		\$0.00	\$0.00	\$0.00
	09/04/14	10/14/13	10	\$866.20	\$440.08	\$426.12		\$0.00	\$0.00	\$0.00
Total Short Term Gain/Loss				\$132,984.75	\$123,056.95	\$9,927.80		\$0.00	\$0.00	\$0.00

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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AT&T INC											
	00206R102										
10/16/14		06/22/12		30	\$1,006.48	\$1,056.24	\$-49.76		\$0.00	\$0.00	\$0.00
ADOBE SYS INC COM											
	00724F101										
03/20/14		02/12/13		20	\$1,374.20	\$781.45	\$592.75		\$0.00	\$0.00	\$0.00
10/14/14		02/12/13		10	\$609.11	\$390.72	\$218.39		\$0.00	\$0.00	\$0.00
10/16/14		02/20/13		10	\$627.66	\$388.90	\$238.76		\$0.00	\$0.00	\$0.00
APPLE COMPUTER INC COM											
	037833100										
09/02/14		08/02/12		7	\$723.11	\$608.06	\$115.05		\$0.00	\$0.00	\$0.00
09/04/14		06/22/12		14	\$1,384.10	\$1,158.88	\$225.22		\$0.00	\$0.00	\$0.00
BNY MELLON MID CAP STK FD CL M											
	05569M509										
06/19/14		10/25/12		982.96	\$15,000.00	\$11,510.48	\$3,489.52		\$0.00	\$0.00	\$0.00
BNY MELLON S/T US GVT SECS FD CL M											
	05569M780										
04/03/14		05/31/12		2088.55	\$25,000.00	\$25,543.02	\$-543.02		\$0.00	\$0.00	\$0.00
BNY MELLON BOND FD CL M											
	05569M830										
04/03/14		11/08/12		1948.56	\$25,000.00	\$26,831.64	\$-1,831.64		\$0.00	\$0.00	\$0.00
04/22/14		10/25/12		377.9	\$4,874.95	\$5,181.05	\$-306.10		\$0.00	\$0.00	\$0.00
04/22/14		11/08/12		3498.07	\$45,125.05	\$48,168.36	\$-3,043.31		\$0.00	\$0.00	\$0.00
06/19/14		10/25/12		1926.04	\$25,000.00	\$26,406.01	\$-1,406.01		\$0.00	\$0.00	\$0.00



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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BEAM INC	073730103										
04/14/14	70	04/04/13	\$5,827.40		\$4,304.78	\$1,522.62			\$0.00	\$0.00	\$0.00
BRISTOL MYERS SQUIBB CO COM	110122108										
06/19/14	30	05/24/13	\$1,433.09		\$1,413.74	\$19.35			\$0.00	\$0.00	\$0.00
COCA-COLA CO USD	191216100										
01/13/14	40	06/22/12	\$1,584.60		\$1,500.76	\$83.84			\$0.00	\$0.00	\$0.00
01/13/14	40	10/25/12	\$1,584.60		\$1,483.92	\$100.68			\$0.00	\$0.00	\$0.00
01/13/14	40	06/01/12	\$1,584.60		\$1,480.36	\$104.24			\$0.00	\$0.00	\$0.00
01/13/14	10	08/02/12	\$396.15		\$398.59	\$-2.44			\$0.00	\$0.00	\$0.00
COSTCO WHSL CORP NEW	22160K105										
06/18/14	9	10/25/12	\$1,038.16		\$865.42	\$172.74			\$0.00	\$0.00	\$0.00
DISNEY (WALT) COMPANY HOLDING CO.	254687106										
08/13/14	30	06/22/12	\$2,627.23		\$1,414.74	\$1,212.49			\$0.00	\$0.00	\$0.00
11/20/14	10	06/22/12	\$891.74		\$471.58	\$420.16			\$0.00	\$0.00	\$0.00
DREYFUS EMG MKT DEBT LOC C-1	261980494										
02/03/14	692 52	08/01/12	\$9,037.40		\$10,000.00	\$-962.60			\$0.00	\$0.00	\$0.00
02/03/14	749 63	05/31/12	\$9,782.61		\$10,000.00	\$-217.39			\$0.00	\$0.00	\$0.00
EXPRESS SCRIPTS HLDG CO	30219G108										
04/08/14	30	06/01/12	\$2,183.58		\$1,545.54	\$638.04			\$0.00	\$0.00	\$0.00



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DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
EXPRESS SCRIPTS HLDG CO 30219G108											
		04/08/14	06/22/12	40	\$2,911.44	\$2,121.52	\$789.92		\$0.00	\$0.00	\$0.00
		04/08/14	08/02/12	20	\$1,455.72	\$1,123.96	\$331.76		\$0.00	\$0.00	\$0.00
FAMILY DLR STORES INC 307000109											
		04/24/14	08/02/12	2	\$114.36	\$131.50	\$-17.14		\$0.00	\$0.00	\$0.00
		04/24/14	07/11/12	30	\$1,715.33	\$2,089.26	\$-373.93		\$0.00	\$0.00	\$0.00
		04/25/14	10/25/12	10	\$572.84	\$654.53	\$-81.69		\$0.00	\$0.00	\$0.00
		04/25/14	08/02/12	8	\$458.28	\$525.98	\$-67.70		\$0.00	\$0.00	\$0.00
FREEPORT-MCMORAN COPPER & GOLD INC 35671D857											
		10/07/14	10/25/12	30	\$958.51	\$1,180.23	\$-221.72		\$0.00	\$0.00	\$0.00
		10/07/14	08/02/12	30	\$958.51	\$979.44	\$-20.93		\$0.00	\$0.00	\$0.00
		10/07/14	06/01/12	30	\$958.51	\$947.94	\$10.57		\$0.00	\$0.00	\$0.00
		10/07/14	06/22/12	30	\$958.51	\$979.44	\$-20.93		\$0.00	\$0.00	\$0.00
GENERAL ELECTRIC CO 369604103											
		08/15/14	01/28/13	90	\$2,302.01	\$2,023.04	\$278.97		\$0.00	\$0.00	\$0.00
		08/15/14	10/25/12	50	\$1,278.90	\$1,074.90	\$204.00		\$0.00	\$0.00	\$0.00
		08/15/14	08/02/12	50	\$1,278.90	\$1,024.40	\$254.50		\$0.00	\$0.00	\$0.00
		08/15/14	06/22/12	110	\$2,813.57	\$2,181.08	\$632.49		\$0.00	\$0.00	\$0.00
		08/15/14	06/01/12	10	\$255.78	\$188.48	\$67.30		\$0.00	\$0.00	\$0.00



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DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
GILEAD SCIENCES INC										
	04/08/14	06/22/12	20	\$1,399.70	\$502.30	\$897.40		\$0.00	\$0.00	\$0.00
HALLIBURTON COMPANY COM										
	04/30/14	08/02/12	20	\$1,260.87	\$656.96	\$603.91		\$0.00	\$0.00	\$0.00
KNOWLES CORP										
	03/05/14	06/22/12	10	\$304.21	\$181.72	\$122.49		\$0.00	\$0.00	\$0.00
	03/05/14	10/25/12	10	\$304.21	\$195.32	\$108.89		\$0.00	\$0.00	\$0.00
	03/05/14	06/01/12	10	\$304.21	\$184.96	\$119.25		\$0.00	\$0.00	\$0.00
	03/05/14	08/02/12	15	\$456.31	\$271.07	\$185.24		\$0.00	\$0.00	\$0.00
LAS VEGAS SANDS CORP										
	01/14/14	10/25/12	30	\$2,378.38	\$1,381.74	\$996.64		\$0.00	\$0.00	\$0.00
MARATHON OIL CORP										
	01/14/14	10/25/12	10	\$343.06	\$301.28	\$41.78		\$0.00	\$0.00	\$0.00
	03/24/14	08/15/12	40	\$1,369.58	\$1,100.24	\$269.34		\$0.00	\$0.00	\$0.00
	03/24/14	08/02/12	40	\$1,369.58	\$1,029.52	\$340.06		\$0.00	\$0.00	\$0.00
	03/27/14	06/22/12	50	\$1,723.82	\$1,184.90	\$538.92		\$0.00	\$0.00	\$0.00
	03/27/14	06/01/12	40	\$1,379.06	\$970.32	\$408.74		\$0.00	\$0.00	\$0.00
METLIFE INC										
	01/22/14	10/25/12	10	\$524.95	\$354.08	\$170.87		\$0.00	\$0.00	\$0.00



BNY MELLON
WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA

2014 Tax Information

Account Number 10570719200

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Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
METLIFE INC										
			59156R108							
	06/09/14	08/02/12	40	\$2,188.97	\$1,268.72	\$920.25		\$0.00	\$0.00	\$0.00
	06/09/14	10/25/12	20	\$1,094.48	\$708.15	\$386.33		\$0.00	\$0.00	\$0.00
	06/10/14	06/01/12	40	\$2,197.72	\$1,145.52	\$1,052.20		\$0.00	\$0.00	\$0.00
	06/10/14	06/22/12	40	\$2,197.72	\$1,202.72	\$995.00		\$0.00	\$0.00	\$0.00
MONDELEZ INTERNATIONAL INC										
			609207105							
	12/15/14	10/25/12	50	\$1,835.29	\$1,333.86	\$501.43		\$0.00	\$0.00	\$0.00
	12/18/14	08/02/12	50	\$1,824.24	\$1,267.86	\$556.38		\$0.00	\$0.00	\$0.00
	12/18/14	06/01/12	50	\$1,824.24	\$1,236.31	\$587.93		\$0.00	\$0.00	\$0.00
	12/18/14	06/22/12	40	\$1,459.39	\$1,011.17	\$448.22		\$0.00	\$0.00	\$0.00
NATIONAL-OILWELL INC										
			637071101							
	06/18/14	02/19/13	10	\$776.53	\$621.07	\$155.46		\$0.00	\$0.00	\$0.00
	08/13/14	02/13/13	10	\$822.23	\$621.07	\$201.16		\$0.00	\$0.00	\$0.00
	10/10/14	02/13/13	30	\$2,120.49	\$1,863.22	\$257.27		\$0.00	\$0.00	\$0.00
	10/10/14	02/20/13	20	\$1,413.66	\$1,230.14	\$183.52		\$0.00	\$0.00	\$0.00
NOW INC/DE										
			67011P100							
	06/11/14	02/13/13	12.5	\$421.75	\$337.68	\$84.07		\$0.00	\$0.00	\$0.00
	06/11/14	02/20/13	5	\$168.70	\$133.76	\$34.94		\$0.00	\$0.00	\$0.00



BNY MELLON
WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA

2014 Tax Information

Account Number 10570719200

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Long Term Transactions

DESCRIPTION	CUSIP	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
OCWEN FINL CORP											
	675746309										
		08/05/14	07/31/13	30	\$795.68	\$1,430.45	\$-634.77		\$0.00	\$0.00	\$0.00
		08/05/14	07/30/13	10	\$265.23	\$475.44	\$-210.21		\$0.00	\$0.00	\$0.00
		08/06/14	07/26/13	20	\$522.17	\$945.07	\$-422.90		\$0.00	\$0.00	\$0.00
		08/06/14	07/25/13	20	\$522.17	\$922.40	\$-400.23		\$0.00	\$0.00	\$0.00
		08/07/14	07/25/13	10	\$255.53	\$461.20	\$-205.67		\$0.00	\$0.00	\$0.00
PVH CORP											
	693656100										
		08/13/14	07/02/13	10	\$1,122.64	\$1,269.19	\$-146.55		\$0.00	\$0.00	\$0.00
PROCTER & GAMBLE CO COM											
	742718109										
		05/30/14	10/25/12	30	\$2,418.55	\$2,102.34	\$316.21		\$0.00	\$0.00	\$0.00
		05/18/14	08/02/12	30	\$2,390.66	\$1,905.24	\$485.42		\$0.00	\$0.00	\$0.00
		06/18/14	06/01/12	20	\$1,593.78	\$1,237.16	\$356.62		\$0.00	\$0.00	\$0.00
SALESFORCE COM INC											
	794661302										
		01/27/14	10/25/12	20	\$1,148.17	\$738.71	\$409.46		\$0.00	\$0.00	\$0.00
		01/27/14	06/22/12	10	\$574.08	\$341.47	\$232.61		\$0.00	\$0.00	\$0.00
SCHLUMBERGER LIMITED COM											
	806857108										
		04/30/14	12/14/12	1	\$101.50	\$69.06	\$32.44		\$0.00	\$0.00	\$0.00
SEMPRA ENERGY											
	816851109										
		02/04/14	10/25/12	20	\$1,821.91	\$1,359.56	\$462.35		\$0.00	\$0.00	\$0.00



BNY MELLON
WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA

2014 Tax Information

Account Number 10570719200

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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)	
SEMPRA ENERGY												
	11/24/14	06/22/12	12	816851109	\$1,323.60	\$808.54	\$515.06		\$0.00	\$0.00	\$0.00	
SHIRE PHARMACEUTICALS GROUP												
	01/14/14	06/22/12	7	82481R106	\$1,020.25	\$643.36	\$376.89		\$0.00	\$0.00	\$0.00	
	05/21/14	06/22/12	11		\$1,870.76	\$1,010.98	\$859.78		\$0.00	\$0.00	\$0.00	
	07/18/14	10/25/12	10		\$2,574.39	\$862.18	\$1,712.21		\$0.00	\$0.00	\$0.00	
	07/18/14	08/02/12	10		\$2,574.39	\$892.18	\$1,682.21		\$0.00	\$0.00	\$0.00	
	07/18/14	06/22/12	2		\$514.88	\$183.82	\$331.06		\$0.00	\$0.00	\$0.00	
	07/18/14	06/01/12	10		\$2,574.39	\$828.38	\$1,746.01		\$0.00	\$0.00	\$0.00	
SOUTHWESTERN ENERGY CO												
	06/25/14	09/28/12	10	845467109	\$456.77	\$349.00	\$107.77		\$0.00	\$0.00	\$0.00	
	06/25/14	09/27/12	30		\$1,370.32	\$1,047.59	\$322.73		\$0.00	\$0.00	\$0.00	
	12/31/14	09/28/12	40		\$1,092.05	\$1,396.01	-\$303.96		\$0.00	\$0.00	\$0.00	
DREYFUS SELECT MANAGERS S/C VL-1												
	06/19/14	10/25/12	388.8	86271F677	\$10,000.00	\$7,597.21	\$2,402.79		\$0.00	\$0.00	\$0.00	
DREYFUS PRE STRAT INTER ST-R												
	04/22/14	02/06/13	1354.1		\$20,853.07	\$20,000.00	\$853.07		\$0.00	\$0.00	\$0.00	
	04/22/14	10/25/12	269.28		\$4,146.93	\$3,769.94	\$376.99		\$0.00	\$0.00	\$0.00	



BNY MELLON
WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA

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Account Number 10570719200

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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
TEVA PHARMACEUTICAL INDS ADR											
				881624209							
	01/14/14	10/25/12	50		\$2,071.41	\$2,050.44	\$20.97		\$0.00	\$0.00	\$0.00
	01/24/14	09/25/12	30		\$1,292.67	\$1,230.13	\$62.54		\$0.00	\$0.00	\$0.00
	02/04/14	09/25/12	10		\$442.00	\$410.04	\$31.96		\$0.00	\$0.00	\$0.00
	02/04/14	09/26/12	20		\$884.01	\$815.44	\$68.57		\$0.00	\$0.00	\$0.00
	08/13/14	09/26/12	30		\$1,530.26	\$1,223.16	\$307.10		\$0.00	\$0.00	\$0.00
	09/02/14	01/18/13	30		\$1,566.88	\$1,141.51	\$425.37		\$0.00	\$0.00	\$0.00
	09/02/14	09/26/12	30		\$1,566.88	\$1,223.15	\$343.73		\$0.00	\$0.00	\$0.00
VALERO ENERGY CORP NEW											
				91913Y100							
	01/13/14	10/25/12	30		\$1,557.14	\$786.96	\$770.18		\$0.00	\$0.00	\$0.00
WELLS FARGO & CO NEW											
				949746101							
	02/21/14	10/25/12	40		\$1,829.57	\$1,363.68	\$465.89		\$0.00	\$0.00	\$0.00
	02/21/14	07/19/12	20		\$914.79	\$686.77	\$228.02		\$0.00	\$0.00	\$0.00
	07/07/14	10/25/12	30		\$1,574.93	\$1,022.76	\$552.17		\$0.00	\$0.00	\$0.00
	07/07/14	08/02/12	10		\$524.98	\$333.58	\$191.40		\$0.00	\$0.00	\$0.00
YAHOO INC											
				984332106							
	06/16/14	11/05/12	40		\$1,391.98	\$694.99	\$696.99		\$0.00	\$0.00	\$0.00
	06/16/14	02/07/13	40		\$1,391.98	\$808.60	\$583.38		\$0.00	\$0.00	\$0.00
	06/23/14	11/05/12	80		\$2,686.60	\$1,389.98	\$1,296.62		\$0.00	\$0.00	\$0.00



BNY MELLON
WEALTH MANAGEMENT

GERDA LISSNER FOUNDATION, INC.-IMA

2014 Tax Information

Account Number 10570719200

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Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
YAHOO INC										
			984332106							
	07/16/14	11/05/12	80	\$2,722.54	\$1,389.97	\$1,332.57		\$0.00	\$0.00	\$0.00
AON CORP										
			G0408V102							
	01/29/14	08/02/12	20	\$1,593.51	\$985.76	\$607.75		\$0.00	\$0.00	\$0.00
	01/29/14	10/25/12	30	\$2,390.26	\$1,580.04	\$810.22		\$0.00	\$0.00	\$0.00
	10/20/14	06/22/12	30	\$2,407.33	\$1,385.64	\$1,021.69		\$0.00	\$0.00	\$0.00
	10/20/14	08/02/12	20	\$1,604.89	\$985.76	\$619.13		\$0.00	\$0.00	\$0.00
	10/20/14	06/01/12	30	\$2,407.33	\$1,377.24	\$1,030.09		\$0.00	\$0.00	\$0.00
ACCENTURE PLC IRELAND SHS CL A										
			G1151C101							
	03/27/14	06/01/12	20	\$1,559.40	\$1,123.16	\$436.24		\$0.00	\$0.00	\$0.00
	03/27/14	06/22/12	10	\$779.70	\$574.58	\$205.12		\$0.00	\$0.00	\$0.00
<i>Total Long Term Gain/Loss</i>				\$336,745.25	\$299,655.42	\$37,089.83		\$0.00	\$0.00	\$0.00

STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
GW&K MGD ACCT

STATEMENT 15c 1/4

2014 CONSOLIDATED FORM 1099 CORRECTED AS OF 03/27/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
F.A. ACCOUNT PAGE
N130 1580-1356 15 of 34
TAXPAYER ID NO: XX-XXX6516

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS

Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST-BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
BE AEROSPACE 5 25 040122								
CUSIP/SECNO/SYMBOL 053381AS6	5,000.00	02/19/14	09/17/14	\$5,400.00	\$5,041.78		\$358.22	Sale
ROCK-TENN CO + 9 030122								
CUSIP/SECNO/SYMBOL 772739AL2	10,000.00	01/16/14	02/12/14	\$10,643.60	\$10,472.41		\$171.19	Sale
SCIENTIFIC G-A6.25 090120								
CUSIP/SECNO/SYMBOL 80874YAM2	5,000.00	02/04/14	09/11/14	\$4,300.00	\$5,230.87		(\$930.87)	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS	20,000.00			\$20,343.60	\$20,745.06	\$0.00	(\$401.46)	



STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
GW&K MGD ACCT

2014 CONSOLIDATED FORM 1099 CORRECTED AS OF 03/27/15

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PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
F.A. ACCOUNT PAGE
N130 1580-1356 16 of 34
TAXPAYER ID NO: XX-XXX6516

1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds SHORT-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part I, with Box B checked

DESCRIPTION	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
CLOUD PEAK ENE8 5 121519								
CUSIP/SECNO/SYMBOL: 18911MAD3	10,000.00	Various	04/01/14	\$10,775.00	\$10,689.67		\$85.33	Sale
CONTINENTAL RE5 0 091522								
CUSIP/SECNO/SYMBOL 212015AH4	5,000.00	07/02/13	05/22/14	\$5,406.25	\$5,088.72		\$317.53	Sale
GM FINL SR NT6 75 060118								
CUSIP/SECNO/SYMBOL: 37045XAB2	5,000.00	05/09/13	03/21/14	\$5,700.00	\$5,713.18		(\$13.18)	Sale
PEABODY ENERGY6 0 111518								
CUSIP/SECNO/SYMBOL: 704549AK0	10,000.00	06/18/13	05/01/14	\$10,625.00	\$10,342.89		\$282.11	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis NOT reported to the IRS	30,000.00			\$32,506.25	\$31,834.46	\$0.00	\$671.79 (Vol. 46) 270.33	

Gross Proceeds LONG-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part II, with Box E checked

Gross Proceeds LONG-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part II, with Box E checked

DESCRIPTION	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ALLY FINL 8 0 031520								
CUSIP/SECNO/SYMBOL: 02099AGE9	2,000.00	06/06/13	10/08/14	\$2,355.00	\$2,269.94		\$85.06	Tender
AMKOR TECH 7 375 050118								
CUSIP/SECNO/SYMBOL 031652BC3	5,000.00	06/04/12	01/16/14	\$5,250.00	\$5,015.72		\$234.28	Sale
AUTONATION 6 75 041518								
CUSIP/SECNO/SYMBOL: 05329WAJ1	5,000.00	06/04/12	01/14/14	\$5,781.25	\$5,283.12		\$498.13	Sale
BE AEROSPACE6 875 100120								
CUSIP/SECNO/SYMBOL: 055381AR8	5,000.00	06/18/12	02/19/14	\$5,487.50	\$5,439.66		\$47.84	Sale
CRH AMER INC8 125 071518								
CUSIP/SECNO/SYMBOL: 12626PAJ2	10,000.00	Various	06/20/14	\$12,261.70	\$11,619.75		\$641.95	Sale

STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
GW&K MGD ACCT

2014 CONSOLIDATED FORM 1099 CORRECTED AS OF 03/27/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
F.A. ACCOUNT PAGE
N130 1580-1356 17 of 34
TAXPAYER ID NO: XX-XXX6516

1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds LONG-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part II, with Box E checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
CALUMET SPEC9 375 050119								
CUSIP/SECNO/SYMBOL 131477AE1	5,000.00	11/16/12	03/17/14	\$5,537.50	\$5,028.50		\$509.00	Sale
CHRYSLER GRP 8 0 061519								
CUSIP/SECNO/SYMBOL 17121EAB3	5,000.00	09/06/12	04/14/14	\$5,482.75	\$5,235.48		\$247.27	Sale
	5,000.00	09/06/12	05/01/14	\$5,468.75	\$5,231.94		\$236.81	Sale
TOTAL:	10,000.00			\$10,951.50	\$10,467.42	\$0.00	\$484.08	
CONSOL ENERGY 8 0 040117								
CUSIP/SECNO/SYMBOL 20854PAD1	5,000.00	06/28/12	03/06/14	\$5,215.00	\$5,200.00		\$15.00	Sale
DOMTAR CORP 10 75 060117								
CUSIP/SECNO/SYMBOL 257559AG9	10,000.00	Various	07/17/14	\$12,391.10	\$11,863.33		\$527.77	Sale
GAP INC 5 95 041221								
CUSIP/SECNO/SYMBOL 364760AK4	5,000.00	02/21/13	10/22/14	\$5,671.00	\$5,513.46		\$157.54	Sale
GOOD YEAR TIRE 8 25 081520								
CUSIP/SECNO/SYMBOL 382550BB6	5,000.00	06/13/12	03/14/14	\$5,568.75	\$5,171.32		\$397.43	Sale
HANES BRANDS 6 375 121520								
CUSIP/SECNO/SYMBOL 410345AG7	5,000.00	06/28/12	04/25/14	\$5,456.25	\$5,206.43		\$249.82	Sale
HERTZ CORP 7 375 011521								
CUSIP/SECNO/SYMBOL 428040CG2	5,000.00	01/16/13	05/30/14	\$5,487.50	\$5,408.92		\$78.58	Sale
HUNTSMAN INTL 8 625 031521								
CUSIP/SECNO/SYMBOL 44701QAX0	5,000.00	06/15/12	03/11/14	\$5,606.25	\$5,385.32		\$220.93	Sale
IRON MTN 8 375 081521								
CUSIP/SECNO/SYMBOL 46284PAM6	6,000.00	06/20/12	01/08/14	\$6,480.00	\$6,312.73		\$167.27	Sale
LEAR CORP 8 125 031520								
CUSIP/SECNO/SYMBOL 521865AS4	5,000.00	06/13/12	01/03/14	\$5,512.50	\$5,378.51		\$133.99	Sale
	3,000.00	06/13/12	02/20/14	\$3,277.50	\$3,215.87		\$61.63	Sale
TOTAL:	8,000.00			\$8,790.00	\$8,594.38	\$0.00	\$195.62	
PLAINS EXPL & PROD TN CO								
CUSIP/SECNO/SYMBOL 726505AL4	2,000.00	10/10/12	07/23/14	\$2,135.00	\$2,024.28		\$110.72	Redemption

STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
GW&K MGD ACCT

2014 CONSOLIDATED FORM 1099 CORRECTED AS OF 03/27/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds LONG-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part II, with Box E checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
SCIENTIFIC 9.25 061519								
CUSIP/SECNO/SYMBOL: 80874YAG5	5,000.00	07/11/12	02/04/14	\$5,337.50	\$5,288.54		\$48.96	Sale
VALERO ENRGY9.375 031519								
CUSIP/SECNO/SYMBOL: 91913YAN0	5,000.00	06/28/12	08/07/14	\$6,504.45	\$6,170.89		\$333.56	Sale
WEATHERFORD 9 625 030119								
CUSIP/SECNO/SYMBOL: 947075AF4	10,000.00	06/28/12	08/06/14	\$12,983.80	\$12,237.94		\$745.86	Sale
WINDSTREAM C7.875 110117								
CUSIP/SECNO/SYMBOL: 97381WAJ3	10,000.00	06/15/12	02/27/14	\$11,462.50	\$10,573.60		\$888.90	Sale
Total Gross Proceeds LONG-TERM transactions with cost basis NOT reported to the IRS	128,000.00			\$146,713.55	\$140,075.25	\$0.00	\$6,638.30	

TOTAL SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (BOX 1D AND 1E)

\$199,563.40 \$192,654.77

STATEMENT 15 D 1/3

152 25

STIFEL
ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
CONFLUENCE MANAGED ACCT

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
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1099-DIV DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

NON DIVIDEND DISTRIBUTIONS

<u>DESCRIPTION</u>	<u>CUSIP/ SEC NO</u>	<u>DATE</u>	<u>ACTIVITY</u>	<u>AMOUNT</u>	<u>IRS BOX</u>	<u>CNTRY</u>
RAYONIER INC	754907103	03/31/14	Return Of Capital	\$18.58	3	
	754907103	06/30/14	Return Of Capital	\$18.58	3	
	754907103	08/15/14	Return Of Capital	\$18.96	3	
	754907103	09/30/14	Return Of Capital	\$11.38	3	
	754907103	12/30/14	Return Of Capital	\$9.48	3	
CUSIP TOTAL:				\$76.98		
TOTAL NON DIVIDEND DISTRIBUTIONS				\$573.21		

1 - According to IRS regulations, payments received in January 2015 from a RIC or REIT that were declared during 2014 are required to be reported as income during the year the payments were declared. The payments will not appear on your 2014 Annual Statement.

1099-B DETAIL INFORMATION

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS

Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked

<u>DESCRIPTION</u>	<u>QUANTITY ACQUIRED</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PROCEEDS</u>	<u>COST BASIS</u>	<u>ADJUSTMENTS</u>	<u>GAIN/(LOSS)</u>	<u>ACTIVITY</u>
GOLUB CAPITAL BDC INC								
CUSIP/SECNO/SYMBOL. 38173M102	29.00	02/13/14	10/02/14	\$470.96	\$537.66		(\$66.70)	Sale
PEPCO HLDGS INC								
CUSIP/SECNO/SYMBOL. 713291102	91.00	02/13/14	07/15/14	\$2,500.34	\$1,829.09		\$671.25	Sale

2014 CONSOLIDATED FORM 1099
CORRECTED AS OF 03/06/15

PAYER NAME:
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STIFEL
ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
CONFLUENCE MANAGED ACCT

1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
RAYONIER, ADVANCED MATLS CUSIP/SECNO/SYMBOL: 75508B104	55.33	Various	11/10/14	\$1,443.72	\$2,199.75		(\$756.03)	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS	175.33			\$4,415.02	\$4,566.50	\$0.00	(\$151.48)	

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
BRO-ADRIDGE FINANCIAL CUSIP/SECNO/SYMBOL: 11133T103	57.00	06/04/12	03/18/14	\$2,145.53	\$1,163.37		\$982.16	Sale
CH ROBINSON WORLDWID NEW CUSIP/SECNO/SYMBOL: 12541W209	29.00	03/27/13	10/28/14	\$2,078.28	\$1,710.82		\$367.46	Sale
FIDELITY NATL FINL INC CUSIP/SECNO/SYMBOL: 31620R105	26.00	07/20/12	03/12/14	\$833.45	\$491.63		\$341.82	Sale
FIDELITY NATL FINL INC CUSIP/SECNO/SYMBOL: 31620R402	86.00	07/20/12	07/01/14	\$5.26	\$3.28		\$1.98	Cash In Lieu
TOTAL:	86.00	Various	11/05/14	\$1,170.26	\$1,051.75	\$0.00	\$118.51	Sale
GOLUB CAPITAL BDC INC CUSIP/SECNO/SYMBOL: 38173M102	119.00	Various	05/23/14	\$1,987.94	\$1,811.84		\$176.10	Sale
TOTAL:	266.00	Various	10/02/14	\$2,387.26	\$2,424.20	\$0.00	(\$36.94)	Sale
TOTAL:				\$4,375.20	\$4,236.04	\$0.00	\$139.16	



STIFEL

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501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
CONFLUENCE MANAGED ACCT

2014 CONSOLIDATED FORM 1099 CORRECTED AS OF 03/06/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
LOCKHEED MARTIN CORP CUSIP/SECNO/SYMBOL: 539830109	8.00	06/04/12	03/12/14	\$1,309.64	\$649.84		\$659.80	Sale
PEPCO HLDGS INC CUSIP/SECNO/SYMBOL: 713291102	318.00	Various	07/15/14	\$8,737.42	\$6,990.48		\$1,746.94	Sale
RAYONIER ADVANCED MATLS CUSIP/SECNO/SYMBOL: 75508B104	55.67	Various	11/10/14	\$1,452.39	\$2,146.24		(\$693.85)	Sale
WILLIS GRP HLDGS PUB LTD CUSIP/SECNO/SYMBOL: G96666105	187.00	Various	05/15/14	\$7,741.99	\$6,499.77		\$1,242.22	Sale
Total Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS	1,032.67			\$29,849.42	\$24,943.22	\$0.00	\$4,906.20	

TOTAL SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (BOX ID AND IE)

\$34,264.44

\$29,509.72

STATEMENT 15 E 1/2

STIFEL
ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
ACR-ALPINE CAP MGD ACCT

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
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1099-DIV DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

DESCRIPTION	CUSIP/ SEC NO	DATE	ACTIVITY	AMOUNT	IRS BOX	CNTRY
DANONE SPONSORED ADR	23636T100	06/10/14	Foreign Tax Paid	\$62.76	6	FR
FAIRFAX FINL HOLDING PLC	303901102	01/28/14	Foreign Tax Paid	\$43.50	6	CA
TOTAL FOREIGN TAX PAID				\$106.26		

1099-B DETAIL INFORMATION

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS
Gross Proceeds SHORT-TERM transactions with cost basis reported
to the IRS - Report on Form 8949, Part I, with Box A checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
VERIZON COMMS INC								
CUSIP/SECNO/SYMBOL. 92343V104	68.00	02/25/14	02/24/14	\$17.52	\$18.30		(\$0.78)	Cash In Lieu
		02/25/14	03/14/14	\$3,132.04	\$3,271.82		(\$139.78)	Sale
TOTAL:	68.00			\$3,149.56	\$3,290.12	\$0.00	(\$140.56)	
Total Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS	68.00			\$3,149.56	\$3,290.12	\$0.00	(\$140.56)	



STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
ACR-ALPINE CAP MGD ACCT

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked

DESCRIPTION	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ILLINOIS TOOL WORKS INC CUSIP/SECNO/SYMBOL: 452308109 INTEL CORP	95.00	03/19/13	04/23/14	\$8,122.92	\$5,921.29		\$2,201.63	Sale
CUSIP/SECNO/SYMBOL: 458140100 LOCKHEED MARTIN CORP	275.00	02/07/13	07/24/14	\$9,404.19	\$5,723.74		\$3,680.45	Sale
CUSIP/SECNO/SYMBOL: 539830109 VODAFONE GRP PLC NEW ADR	55.00	Various	07/22/14	\$9,196.66	\$4,649.75		\$4,546.91	Sale
CUSIP/SECNO/SYMBOL: 92857W308		06/04/12	02/27/14	\$33.63	\$40.24		(\$6.61)	Cash In Lieu
Total Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS	425.00			\$26,757.40	\$16,335.02	\$0.00	\$10,422.38	

TOTAL SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (BOX 1D AND 1E)

\$29,906.96

\$19,625.14

STIFEL
 ONE FINANCIAL PLAZA
 501 NORTH BROADWAY
 ST. LOUIS, MO 63102

STATEMENT 15 F 1/3

2014 CONSOLIDATED FORM 1099
 ORIGINAL 02/06/15

DUPLICATE FOR THE ACCOUNT OF:
 THE GERDA LISSNER FOUNDATION
 WCA MANAGED ACCOUNT

PAYER NAME:
 STIFEL, NICOLAUS & COMPANY, INCORPORATED
 PAYER FEDERAL ID NO: 43-0538770
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1099-DIV DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

CAPITAL GAINS DISTRIBUTIONS (INCLUDES BOXES 2B, 2C, 2D)

DESCRIPTION	CUSIP/ SEC NO	DATE	ACTIVITY	AMOUNT	IRS BOX	CNTRY
ISHS US RL EST ETF	464287739	03/31/14	Long Term Capital Gain	\$22.88	2A	
SPDR BARC HI YLD BD ETF	78464A417	06/10/14	Long Term Capital Gain	\$0.44	2A	
TOTAL CAPITAL GAINS DISTRIBUTIONS (INCLUDES BOXES 2B, 2C, 2D)				\$23.32		

FOREIGN TAX PAID

DESCRIPTION	CUSIP/ SEC NO	DATE	ACTIVITY	AMOUNT	IRS BOX	CNTRY
ISHS MSCI EMG MKT ETF	464287234	12/24/14	Foreign Tax Paid	\$10.25	6	
ISHS CORE MSCI EAFE ETF	46432F842	07/02/14	Foreign Tax Paid	\$48.13	6	
	46432F842	12/24/14	Foreign Tax Paid	\$12.39	6	
CUSIP TOTAL:				\$60.52		
TOTAL FOREIGN TAX PAID				\$70.77		

1 - According to IRS regulations, payments received in January 2015 from a RIC or REIT that were declared during 2014 are required to be reported as income during the year the payments were declared. The payments will not appear on your 2014 Annual Statement.

1099-B DETAIL INFORMATION

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS
 Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ISHS MSCI EMG MKT ETF	19 00	01/03/14	01/27/14	\$717.90	\$763 04		(\$45.14)	Sale
CUSIP/SECNO/SYMBOL. 464287234								



STIFEL

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501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
WCA MANAGED ACCOUNT

2014 CONSOLIDATED FORM 1099
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PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ISHS RUSS 3000 INDX ETF								
CUSIP/SECNO/SYMBOL: 464287689	18.00	05/13/13	01/03/14	\$1,980.20	\$1,749.71		\$230.49	Sale
ISHS CORE MSCI EAFE ETF								
CUSIP/SECNO/SYMBOL 46432F842	33.00	05/13/13	01/03/14	\$1,972.66	\$1,851.29		\$121.37	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS	70.00			\$4,670.76	\$4,364.04	\$0.00	\$306.72	

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ISHS MSCI EMG MKT ETF								
CUSIP/SECNO/SYMBOL: 464287234	268.00	Various	01/27/14	\$10,126.09	\$11,712.76		(\$1,586.67)	Sale
ISHS RUSS 1000 VAL ETF								
CUSIP/SECNO/SYMBOL: 464287598	21.00	06/28/12	01/03/14	\$1,967.01	\$1,390.62		\$576.39	Sale
ISHS RUSS 1000 GRW ETF								
CUSIP/SECNO/SYMBOL 464287614	29.00	06/28/12	01/03/14	\$2,476.13	\$1,784.08		\$692.05	Sale
ISHS RUSS 2000 INDX ETF								
CUSIP/SECNO/SYMBOL: 464287655	17.00	06/28/12	01/03/14	\$1,949.38	\$1,311.37		\$638.01	Sale
TOTAL:	118.00			\$13,786.31	\$9,102.45	\$0.00	\$4,683.86	

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
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STIFEL
ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
WCA MANAGED ACCOUNT

1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked (continued)

<u>DESCRIPTION</u>	<u>QUANTITY</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PROCEEDS</u>	<u>COST BASIS</u>	<u>ADJUSTMENTS</u>	<u>GAIN/(LOSS)</u>	<u>ACTIVITY</u>
ISHS RUSS 3000 INDX ETF CUSIP/SECNO/SYMBOL 464287689	274.00	05/13/13	12/12/14	\$32,918.81	\$26,634.45		\$6,284.36	Sale
Total Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS	710.00			\$61,274.35	\$50,624.36	\$0.00	\$10,649.99	

TOTAL SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (BOX 1D AND 1E)

\$65,945.11

\$54,988.40



STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

STATEMENT 15 G 1/4

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
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1099-B DETAIL INFORMATION

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS

Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ABAXIS INC								
CUSIP/SECNO/SYMBOL 002567105	30.00	02/14/14	08/01/14	\$1,420.24	\$1,146.60		\$273.64	Sale
BIO REF LABS NEW \$0.01								
CUSIP/SECNO/SYMBOL 09057G602	19.00	02/14/14	05/05/14	\$483.05	\$518.89		(\$35.84)	Sale
CABOT MICROELECTRONICS								
CUSIP/SECNO/SYMBOL: 12709P103	27.00	02/14/14	12/02/14	\$1,255.23	\$1,098.09		\$157.14	Sale
CONCUR TECHNOLOGIES INC								
CUSIP/SECNO/SYMBOL: 206708109	5.00	02/14/14	11/14/14	\$642.09	\$623.65		\$18.44	Sale
ROCKWOOD HLDGS INC								
CUSIP/SECNO/SYMBOL: 774415103	11.00	02/14/14	11/14/14	\$871.76	\$798.16		\$73.60	Sale
STAPLES INC								
CUSIP/SECNO/SYMBOL 855030102	186.00	Various	08/04/14	\$2,139.36	\$2,659.40		(\$520.04)	Sale
TARGET CORP								
CUSIP/SECNO/SYMBOL: 87612E106	18.00	02/14/14	12/02/14	\$1,313.97	\$1,015.38		\$298.59	Sale
TECHNE CORP								
CUSIP/SECNO/SYMBOL 878377100	20.00	01/23/13	01/15/14	\$1,923.10	\$1,363.32		\$559.78	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS	316.00			\$10,048.80	\$9,223.49	\$0.00	\$825.31	

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ABAXIS INC								
CUSIP/SECNO/SYMBOL 002567105	65.00	03/18/13	08/01/14	\$3,077.17	\$3,013.85		\$63.32	Sale
ANSYS INC								
CUSIP/SECNO/SYMBOL 03662Q105	4.00	06/01/12	05/08/14	\$298.91	\$239.44		\$59.47	Sale

STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

PAYER NAME:

STIFEL, NICOLAUS & COMPANY, INCORPORATED
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The following detail is being provided for your information only and will not be furnished to the IRS.
SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)
Gross Proceeds LONG-TERM transactions with cost basis reported
to the IRS - Report on Form 8949, Part II, with Box D checked
(continued)

DESCRIPTION	QUANTITY	DATE		PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
		ACQUIRED	SOLD					
BIO REF LABS NEW \$0.01								
CUSIP/SECNO/SYMBOL 09057G602	100.00	Various	05/05/14	\$2,542.34	\$2,370.51		\$171.83	Sale
CABOT MICROELECTRONICS								
CUSIP/SECNO/SYMBOL: 12709P103	57.00	Various	12/02/14	\$2,649.91	\$1,876.42		\$773.49	Sale
CHEMED CORP NEW								
CUSIP/SECNO/SYMBOL: 16359R103	5.00	06/01/12	05/08/14	\$425.89	\$278.60		\$147.29	Sale
CISCO SYSTEMS INC								
CUSIP/SECNO/SYMBOL: 17275R102	5.00	06/01/12	05/08/14	\$114.97	\$79.90		\$35.07	Sale
CONCUR TECHNOLOGIES INC								
CUSIP/SECNO/SYMBOL: 206708109	37.00	Various	11/14/14	\$4,751.44	\$2,332.16		\$2,419.28	Sale
CREE INC								
CUSIP/SECNO/SYMBOL: 225447101	1.00	06/01/12	05/08/14	\$45.35	\$23.64		\$21.71	Sale
ECOLAB INC								
CUSIP/SECNO/SYMBOL: 278865100	3.00	06/01/12	05/08/14	\$313.70	\$185.40		\$128.30	Sale
TOTAL:	14.00			\$1,510.55	\$865.20		\$645.35	Sale
				\$1,824.25	\$1,050.60	\$0.00	\$773.65	
FISERV INC								
CUSIP/SECNO/SYMBOL: 337738108	8.00	06/01/12	05/08/14	\$493.34	\$262.80		\$230.54	Sale
GRAND CANYON EDUCATION								
CUSIP/SECNO/SYMBOL 38526M106	3.00	06/01/12	05/08/14	\$131.42	\$54.57		\$76.85	Sale
IHS INC CL A								
CUSIP/SECNO/SYMBOL 451734107	2.00	06/01/12	05/08/14	\$240.41	\$192.56		\$47.85	Sale
LINEAR TECHNOLOGY CORP								
CUSIP/SECNO/SYMBOL: 535678106	2.00	06/01/12	05/08/14	\$89.37	\$56.72		\$32.65	Sale
MEDNAX INC								
CUSIP/SECNO/SYMBOL: 58502B106	27.00	06/01/12	12/09/14	\$1,760.82	\$810.14		\$950.68	Sale
PATTERSON COMPANIES INC								
CUSIP/SECNO/SYMBOL: 703395103	4.00	06/01/12	05/08/14	\$162.27	\$130.28		\$31.99	Sale



STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

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PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
F.A. ACCOUNT PAGE
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TAXPAYER ID NO: XX-XXX6516

1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)
Gross Proceeds LONG-TERM transactions with cost basis reported
to the IRS - Report on Form 8949, Part II, with Box D checked
(continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
PORTFOLIO RECOVERY ASSOC								
CUSIP/SECNO/SYMBOL 73640Q105	11.00	06/01/12	05/08/14	\$624.01	\$248.68		\$375.33	Sale
PRAXAIR INC								
CUSIP/SECNO/SYMBOL 74003P104	1.00	06/01/12	05/08/14	\$130.03	\$103.67		\$26.36	Sale
ROCKWOOD HLDGS INC								
CUSIP/SECNO/SYMBOL 774415103	48.00	Various	11/14/14	\$3,804.02	\$2,166.48		\$1,637.54	Sale
ROLLINS INC								
CUSIP/SECNO/SYMBOL 775711104	2.00	06/01/12	05/08/14	\$59.89	\$41.66		\$18.23	Sale
ROPER INDUSTRIES INC NEW								
CUSIP/SECNO/SYMBOL 776696106	3.00	06/01/12	05/08/14	\$421.34	\$292.71		\$128.63	Sale
STAPLES INC								
CUSIP/SECNO/SYMBOL 855030102	173.00	Various	08/04/14	\$1,989.83	\$2,217.23		(\$227.40)	Sale
STERICYCLE INC								
CUSIP/SECNO/SYMBOL 858912108	2.00	06/01/12	05/08/14	\$228.45	\$170.88		\$57.57	Sale
TARGET CORP								
CUSIP/SECNO/SYMBOL 87612E106	3.00	06/01/12	05/08/14	\$174.71	\$171.42		\$3.29	Sale
TOTAL:	41.00	Various	12/02/14	\$2,773.93	\$2,234.52	\$0.00	\$539.41	Sale
TECHNE CORP								
CUSIP/SECNO/SYMBOL 878377100	20.00	Various	01/15/14	\$1,923.08	\$1,392.86		\$530.22	Sale
3M COMPANY								
CUSIP/SECNO/SYMBOL 88579Y101	2.00	06/01/12	05/08/14	\$281.87	\$165.64		\$116.23	Sale

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STIFEL
ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked (continued)

DESCRIPTION	QUANTITY	DATE		PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
		ACQUIRED	SOLD					
WAL-MART STORES INC CUSIP/SECNO/SYMBOL. 931142103	3.00	06/01/12	05/08/14	\$236.06	\$196.50		\$39.56	Sale
Total Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS	643.00			\$31,255.08	\$22,174.44	\$0.00	\$9,080.64	

TOTAL SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (BOX 1D AND 1E) \$41,303.88 \$31,397.93



STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION

STATEMENT 15H 1/4

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
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1099-B DETAIL INFORMATION

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS
Gross Proceeds SHORT-TERM transactions with cost basis reported
to the IRS - Report on Form 8949, Part I, with Box A checked

DESCRIPTION	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
CELLADON CORP	500.00	03/04/14	03/24/14	\$5,903.95	\$5,721.74		\$182.21	Sale
CUSIP/SECNO/SYMBOL 15117E107								
FACEBOOK INC CL A	50.00	04/04/14	10/15/14	\$3,560.03	\$2,895.67		\$664.36	Sale
CUSIP/SECNO/SYMBOL 30303M102	100.00	04/04/14	11/26/14	\$7,538.84	\$5,791.32		\$1,747.52	Sale
TOTAL:	150.00			\$11,098.87	\$8,686.99	\$0.00	\$2,411.88	
FIREEYE INC	200.00	09/09/14	11/26/14	\$6,243.15	\$7,028.21		(\$785.06)	Sale
CUSIP/SECNO/SYMBOL 31816Q101	200.00	12/01/14	12/08/14	\$5,941.20	\$6,230.75		(\$289.55)	Sale
TOTAL:	400.00			\$12,184.35	\$13,258.96	\$0.00	(\$1,074.61)	
GOVERNMENT PPTYS INC TR	500.00	12/01/14	12/24/14	\$11,366.76	\$11,711.65		(\$344.89)	Sale
CUSIP/SECNO/SYMBOL 38376A103								
OCERA THERAPEUTICS INC	50.00	01/28/14	02/10/14	\$669.05	\$728.00		(\$58.95)	Sale
CUSIP/SECNO/SYMBOL 67552A108	650.00	01/28/14	02/21/14	\$9,465.40	\$9,463.97		\$1.43	Sale
TOTAL:	700.00			\$10,134.45	\$10,191.97	\$0.00	(\$57.52)	
OPHTHOTECH CORP	300.00	10/30/13	02/20/14	\$10,835.81	\$10,311.79		\$524.02	Sale
CUSIP/SECNO/SYMBOL 683745103								
RAYONIER INC	200.00	05/20/14	09/09/14	\$6,669.68	\$6,731.38		(\$61.70)	Sale
CUSIP/SECNO/SYMBOL 754907103								
RAYONIER ADVANCED MATLS	66.00	05/20/14	06/27/14	\$24.58	\$24.61		(\$0.03)	Cash In Lieu
CUSIP/SECNO/SYMBOL 75508B104		05/20/14	08/06/14	\$2,111.40	\$2,435.98		(\$324.58)	Sale
TOTAL:	66.00			\$2,135.98	\$2,460.59	\$0.00	(\$324.61)	
SANCHEZ ENERGY CORP	200.00	05/23/14	06/12/14	\$7,056.92	\$6,570.49		\$486.43	Sale
CUSIP/SECNO/SYMBOL 79970Y105								
SOFTBANK CORP ADR	100.00	09/18/14	10/09/14	\$3,223.94	\$4,126.00		(\$902.06)	Sale
CUSIP/SECNO/SYMBOL 83404D109								



STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

PAYER NAME:

STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked (continued)

DESCRIPTION	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
THERAPEUTICSMD INC CUSIP/SECNO/SYMBOL: 88338N107	400.00	03/19/14	12/01/14	\$1,431.00	\$2,993.14		(\$1,562.14)	Sale
VOXELJET AG ADS CUSIP/SECNO/SYMBOL: 92912L107	100.00 200.00	07/07/14 Various	11/11/14 11/24/14	\$1,153.34 \$2,208.57	\$2,200.96 \$3,531.54		(\$1,047.62) (\$1,322.97)	Sale Sale
TOTAL:	300.00			\$3,361.91	\$5,732.50	\$0.00	(\$2,370.59)	
NORTH ATLANTIC DRILLING CUSIP/SECNO/SYMBOL: G6613P202	400.00	Various	11/26/14	\$956.71	\$3,866.84		(\$2,910.13)	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS	4,216.00			\$86,360.33	\$92,364.04	\$0.00	(\$6,003.71)	

Gross Proceeds SHORT-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part I, with Box B checked

DESCRIPTION	QUANTITY ACQUIRED	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ELLINGTON FINANCIAL LLC CUSIP/SECNO/SYMBOL: 288522303	100.00 200.00	09/03/14 09/03/14	12/01/14 12/05/14	\$2,054.09 \$4,107.24	\$2,350.34 \$4,700.66		(\$296.25) (\$593.42)	Sale Sale

STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

PAYER NAME:

STIFEL, NICOLAUS & COMPANY, INCORPORATED
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

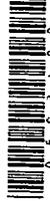
SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds SHORT-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part I, with Box B checked (continued)

<u>DESCRIPTION</u>	<u>QUANTITY ACQUIRED</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PROCEEDS</u>	<u>COST BASIS</u>	<u>ADJUSTMENTS</u>	<u>GAIN/(LOSS)</u>	<u>ACTIVITY</u>
TOTAL:	300.00			\$6,161.33	\$7,051.00	\$0.00	(\$889.67)	
Total Gross Proceeds SHORT-TERM transactions with cost basis NOT reported to the IRS	300.00			\$6,161.33	\$7,051.00	\$0.00	(\$889.67)	

Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked

<u>DESCRIPTION</u>	<u>QUANTITY ACQUIRED</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PROCEEDS</u>	<u>COST BASIS</u>	<u>ADJUSTMENTS</u>	<u>GAIN/(LOSS)</u>	<u>ACTIVITY</u>
HORIZON TECH FIN CORP CUSIP/SECNO/SYMBOL: 44045A102	200.00	07/18/12	03/13/14	\$2,424.52	\$3,373.71		(\$949.19)	Sale
INTL BUSINESS MACHS CORP CUSIP/SECNO/SYMBOL: 459200101	100.00	10/23/12	03/26/14	\$19,289.57	\$19,290.00		(\$0.43)	Sale
Total Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS	300.00			\$21,714.09	\$22,663.71	\$0.00	(\$949.62)	



STIFEL

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

DUPLICATE FOR THE ACCOUNT OF:
THE GERDA LISSNER FOUNDATION

2014 CONSOLIDATED FORM 1099
ORIGINAL 02/06/15

15 # 47 H 51

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770
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1099-B DETAIL INFORMATION (CONTINUED)

The following detail is being provided for your information only and will not be furnished to the IRS.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)

Gross Proceeds LONG-TERM transactions with cost basis NOT reported to the IRS - Report on Form 8949, Part II, with Box E checked

<u>DESCRIPTION</u>	<u>QUANTITY</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PROCEEDS</u>	<u>COST BASIS</u>	<u>ADJUSTMENTS</u>	<u>GAIN/(LOSS)</u>	<u>ACTIVITY</u>
KCAP FINL INC 7.375%	80.00	10/15/12	01/16/14	\$1,982.56	\$2,040.80		(\$58.24)	Sale
CUSIP/SECNO/SYMBOL: 48668E200	300.00	10/15/12	01/22/14	\$7,653.62	\$7,653.00		\$0.62	Sale
TOTAL:	380.00			\$9,636.18	\$9,693.80	\$0.00	(\$57.62)	
Total Gross Proceeds LONG-TERM transactions with cost basis NOT reported to the IRS				\$9,636.18	\$9,693.80	\$0.00	(\$57.62)	

TOTAL SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (BOX 1D AND 1E)

\$123,871.93

\$131,772.55

THE GERDA LISSNER FOUNDATION, INC.

13-3566516

DECEMBER 31, 2014

STATEMENT 17

PART II, LINE 10b - CORPORATE STOCK, EQUITY FUNDS AND ALTERNATIVE ASSETS

<u>INVESTMENT ADVISOR</u>	<u>SEE STATEMENT</u>	<u>COST OR ACQUISITION VALUE</u>	<u>MARKET VALUE</u>
JP Morgan Chase (equity funds)	17A	1,342,589 40	1,781,279 96
JP Morgan Chase (alternative)	17A1	60,000 00	56,332 00
BNY Mellon Wealth Management	17B	1,084,962 27	1,298,040 59
BNY Mellon Wealth Management (alternative)	17B1	169,000 00	166,196 01
Stifel - Confluence Managed	17C	231,638 36	292,850 23
Stifel - ACR-Alpine Capital	17D	135,216 76	188,544 15
Stifel - WCA Managed	17E	128,906 45	152,012 47
Stifel - Riverbridge Managed	17F	253,690 72	322,192 56
Stifel	17G	19,428.61	14,362 55
		<u>3,425,432 57</u>	<u>4,271,810 52</u>

STATEMENT 17

STATEMENT 17A 1/3

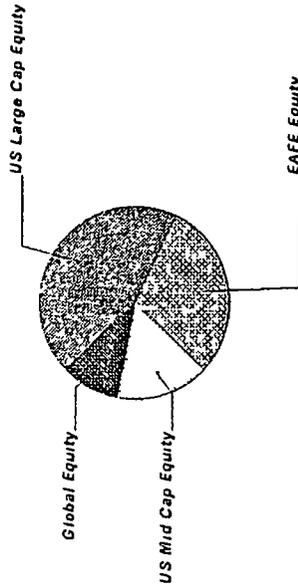


THE GERDA LISSNER FOUNDATION ACCT. A22888006
For the Period 12/1/14 to 12/31/14

17A 1/3

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change in Value	Current Allocation
US Large Cap Equity	799,630 15	792,528 66	(7,101 49)	19%
US Mid Cap Equity	280,596 00	279,792 00	(804 00)	7%
EAFE Equity	739,348 71	538,554 56	(200,794 15)	13%
Global Equity	0 00	170,404 74	170,404 74	4%
Total Value	\$1,819,574.86	\$1,781,279.96	(\$38,294.90)	43%



Equity as a percentage of your portfolio - 43 %

Market Value/Cost	Current Period Value
Market Value	1,781,279 96
Tax Cost	1,342,589 40
Unrealized Gain/Loss	438,690 56
Estimated Annual Income	31,222 81
Accrued Dividends	1,028 24
Yield	1.75%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
CULLEN HIGH DIVIDEND EQ-I 230001-40-6 CHDV X	17 40	12,190 435	212,113 57	154,330 91	57,782.66	8,606.44	4.06%

J.P. Morgan

172 KE



THE GERDA LISSNER FOUNDATION ACCT. A22838006
For the Period 12/1/14 to 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
US Large Cap Equity							
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29.40	13,408,022	394,195.85	214,162.08	180,033.77	2,574.34	0.65%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205.54	906,000	186,219.24	136,885.88	49,333.36	3,474.51 1,028.24	1.87%
Total US Large Cap Equity			\$792,528.66	\$505,378.87	\$287,149.79	\$14,655.29 \$1,028.24	1.85%
US Mid Cap Equity							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	167.04	1,675,000	279,792.00	136,189.64	143,602.36	4,056.85	1.45%
EAFE Equity							
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	42.11	4,788,729	201,653.38	187,060.33	14,593.05		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60.84	2,724,000	165,728.16	179,655.89	(13,927.73)	6,158.96	3.72%
MFS INTL VALUE-I 55273E-82-2 MINI X	34.54	4,955,791	171,173.02	164,923.65	6,249.37	3,811.00	2.23%
Total EAFE Equity			\$538,554.56	\$531,639.87	\$6,914.69	\$9,969.96	1.85%



THE GERDA LISSNER FOUNDATION ACCT. A22838006
For the Period 12/1/14 to 12/31/14

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Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hard Assets	74,448 00	56,332 00	(18,116 00)	1%

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost	Est Annual Income Accrued Income
Hard Assets					
JPM DAILY RETURN NOTE LNKD TO BCOMF3 MATURITY DATE 11/25/16 DD 11/21/14 48127D-PJ-1	90.23	40,000 000	36,092.00	40,000.00	
MS PALLADIUM BREN 12/09/15 LNKD TO PLDMLNPM 116 30% LEVERAGE, 10% BUFFER 11/20/14 INITIAL STRIKE 771 61762G-CM-4	101.20	20,000 000	20,240 00	20,000 00	
Total Hard Assets			\$56,332.00	\$60,000.00	

STATEMENT 17B 1/k

December 1 - December 31, 2014

Gerda Lissner Foundation, Inc -IMA
Account number 10570719200

17B 1/k

Equities
US large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
27	Actavis PLC (ACT)	\$ 257 4100	\$ 6,950 07	\$ 3,888 27	\$ 3,061 80	\$ 0 00	0 0%	0 3%
50	Accenture PLC (ACN)	89 3100	4,465 50	4,167 26	298.24	102 00	2.3	0.2
110	Eaton Corp PLC (ETN)	67 9600	7,475 60	5,613.16	1,862.44	215.60	2.9	0.3
150	Ingersoll-Rand PLC (IR)	63.3900	9,508.50	5,465.86	4,042.64	150 00	1 6	0 4
280	Invesco Limited (IVZ)	39.5200	11,065 60	6,215 46	4,850 14	280.00	2 5	0 5
40	Mallinckrodt PLC (MNK)	99 0300	3,961 20	3,308 19	653 01	0 00	0 0	0 2
110	T E Connectivity Limited (TEL)	63 2500	6,957 50	6,572.16	385.34	127.60	1 8	0 3
100	Avago Technologies (AVGO)	100.5900	10,059.00	4,206.52	5,852.48	140 00	1 4	0 4



9/2 9/11

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
110	Aflac Inc (AFL)	61 0900	6,719.90	6,911.47	-191.57	171.60	2.6	0.3
50	AT&T Inc (T)	33 5900	1,679.50	1,712.30	-32.80	94.00	5.6	0.1
150	Abbott Laboratories (ABT)	45 0200	6,753.00	5,769.96	983.04	144.00	2.1	0.3
150	Abbvie Inc (ABBV)	65 4400	9,816.00	8,244.17	1,571.83	294.00	3.0	0.4
80	Adobe Systems Inc (ADBE)	72 7000	5,816.00	3,073.12	2,742.88	0.00	0.0	0.2
16	Alexion Pharmaceuticals Inc (ALXN)	185 0300	2,960.48	2,509.16	451.32	0.00	0.0	0.1
26	Amazon.Com Inc (AMZN)	310 3500	8,069.10	5,768.56	2,300.54	0.00	0.0	0.3
25	Amgen Inc (AMGN)	159 2900	3,982.25	2,920.83	1,061.42	79.00	2.0	0.2
210	Apple Inc (AAPL)	110 3800	23,179.80	16,732.34	6,447.46	394.80	1.7	1.0
14	Biogen Idec Inc (BIIB)	339 4500	4,752.30	4,306.26	446.04	0.00	0.0	0.2
80	Bristol-Myers Squibb Company (BMY)	59 0300	4,722.40	3,769.99	952.41	118.40	2.5	0.2
100	Capital One Financial Corporation (COF)	82 5500	8,255.00	5,757.72	2,497.28	120.00	1.5	0.4
80	Cardinal Health Inc (CAH)	80 7300	6,458.40	5,683.75	774.65	109.60	1.7	0.3
60	Caterpillar Inc (CAT)	91 5300	5,491.80	5,044.03	447.77	168.00	3.1	0.2
110	Celanese Corp (CE) Series A	59 9600	6,595.60	4,153.88	2,441.72	110.00	1.7	0.3
53	Celgene Corp (CELG)	111 8600	5,928.58	5,449.58	479.00	0.00	0.0	0.3
270	Centerpoint Energy Inc (CNP)	23 4300	6,326.10	5,564.41	761.69	256.50	4.1	0.3
30	The Cheesecake Factory (CAKE)	50 3100	1,509.30	1,454.64	54.66	19.80	1.3	0.1
58	Chevron Corporation (CVX)	112 1800	6,506.44	6,052.61	453.83	248.24	3.8	0.3
150	Comcast Corp Cl A (CMCSA)	58 0100	8,701.50	5,016.28	3,685.22	135.00	1.6	0.4
51	Costco Whsl Corp New (COST)	141 7500	7,229.25	4,695.90	2,533.35	72.42	1.0	0.3
50	The Walt Disney Company (DIS)	94 1900	4,709.50	2,254.90	2,454.60	57.50	1.2	0.2
100	Dover Corp (DOV)	71 7200	7,172.00	4,905.36	2,266.64	160.00	2.2	0.3
100	Dow Chemical Co (DOW)	45 6100	4,561.00	4,940.71	-379.71	168.00	3.7	0.2
150	Electronic Arts Inc (EA)	47 0150	7,052.25	5,673.34	1,378.91	0.00	0.0	0.3
81	Exxon Mobil Corp (XOM)	92 4500	7,488.45	7,077.61	410.84	223.56	3.0	0.3

BNY MELLON
WEALTH MANAGEMENT

Account officer

Sharon P. Schoenherr
212 922 8190

Equities

U.S. large cap
continued

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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
110	Facebook Inc. (FB)	78.0200	8,582.20	5,881.61	2,700.59	0.00	0.0	0.4
160	F N F V Group (FNF)	34.4500	5,512.00	3,998.38	1,513.62	121.60	2.2	0.2
70	Gilead Sciences Inc (GILD)	94.2600	6,598.20	1,734.59	4,863.61	0.00	0.0	0.3
12	Google Inc - Cl A (GOOGL)	530.6600	6,367.92	5,384.73	983.19	0.00	0.0	0.3
6	Google Inc-Cl C (GOOG)	528.4000	3,158.40	2,357.42	800.98	0.00	0.0	0.1
80	H C A Holdings Inc (HCA)	73.3900	5,871.20	4,316.15	1,555.05	0.00	0.0	0.3
120	Halliburton Co (HAL)	39.3300	4,719.60	3,974.22	745.38	86.40	1.8	0.2
90	Harley Davidson Inc (HOG)	65.9100	5,931.90	5,267.29	664.61	99.00	1.7	0.3
170	Hartford Finl Svcs Group Inc (HIG)	41.6900	7,087.30	6,201.53	885.77	122.40	1.7	0.3
49	Hershey Co (HSY)	103.9300	5,092.57	5,115.42	-22.85	104.86	2.1	0.2
80	Home Depot Inc (HD)	104.9700	8,397.60	4,045.14	4,352.46	150.40	1.8	0.4
100	Honeywell Intl Inc (HON)	99.9200	9,992.00	5,746.60	4,245.40	207.00	2.1	0.4
80	Illinois Tool Wks Inc (ITW)	94.7000	7,576.00	6,943.46	632.54	155.20	2.1	0.3
270	Intel Corp (INTC)	36.2900	9,798.30	9,361.09	437.21	243.00	2.5	0.4
50	Intercontinentalexchange Group, Inc (ICE)	219.2900	10,964.50	6,791.40	4,173.10	130.00	1.2	0.5
170	JP Morgan Chase & Co (JPM)	62.5800	10,638.60	7,677.43	2,961.17	272.00	2.6	0.5
130	Johnson Controls Inc (JCI)	48.3400	6,284.20	3,467.62	2,816.58	135.20	2.2	0.3
80	Lam Resh Corp (LRCX)	79.3400	6,347.20	5,853.11	494.09	57.60	0.9	0.3
80	Las Vegas Sands Corp (LVS)	58.1600	4,652.80	3,268.76	1,384.04	160.00	3.4	0.2
180	Marathon Oil Corp (MRO)	28.2900	5,092.20	5,587.40	-495.20	151.20	3.0	0.2
60	Mead Johnson Nutrition Company (MJN)	100.5400	6,032.40	5,522.70	509.70	90.00	1.5	0.3
130	Merck & Co Inc (MRK)	56.7900	7,382.70	6,786.56	596.14	234.00	3.2	0.3
76	Monster Beverage Corporation (MNST)	108.3500	8,234.60	5,243.13	2,991.47	0.00	0.0	0.3
110	Nucor Corp (NUE)	49.0500	5,395.50	4,792.76	602.74	163.90	3.0	0.2
80	PNC Financial Services Group (PNC)	91.2300	7,298.40	4,679.05	2,619.35	153.60	2.1	0.3
47	P V H Corp (PVH)	128.1700	6,023.99	5,681.97	342.02	7.05	0.1	0.3



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Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings	
110	Pepsico Inc (PEP)	94 5600	10,401.60	7,709.67	2,691.93	288.20	2.8	0.4	
190	Pfizer Inc (PFE)	31 1500	5,918.50	4,465.69	1,452.81	212.80	3.6	0.3	
70	Philip Morris International Inc (PM)	81 4500	5,701.50	6,088.59	-387.09	280.00	4.9	0.2	
60	Phillips 66 (PSX)	71.7000	4,302.00	4,454.88	-152.88	120.00	2.8	0.2	
50	The Procter & Gamble Company (PG)	91 0900	4,554.50	3,018.10	1,536.40	128.70	2.8	0.2	
144	Salesforce.Com Inc (CRM)	59 3100	8,540.64	5,349.23	3,191.41	0.00	0.0	0.4	
79	Schlumberger Ltd (SLB)	85 4100	6,747.39	5,578.84	1,168.55	126.40	1.9	0.3	
38	Sempra Energy (SRE)	111 3600	4,231.68	2,503.96	1,727.72	100.32	2.4	0.2	
140	Servicenow, Inc. (NOW)	67 8500	9,499.00	6,667.49	2,831.51	0.00	0.0	0.4	
210	Southwestern Energy Co (SWN)	27 2900	5,730.90	6,954.58	-1,223.68	0.00	0.0	0.2	
150	Slate Street Corp (STT)	78 5000	11,775.00	6,335.44	5,439.56	180.00	1.5	0.5	
44	Thermo Fisher Scientific Inc. (TMO)	125.2900	5,512.76	4,658.68	854.08	26.40	0.5	0.2	
100	Time Warner Inc (TWX)	85 4200	8,542.00	7,570.41	971.59	127.00	1.5	0.4	
100	Twitter, Inc. (TWTR)	35 8700	3,587.00	5,038.86	-1,451.86	0.00	0.0	0.2	
55	Union Pac Corp (UNP)	119 1300	6,552.15	3,438.65	3,113.50	110.00	1.7	0.3	
80	United Technologies Corp (UTX)	115 0000	9,200.00	5,999.44	3,200.56	188.80	2.1	0.4	
130	Valero Energy Corp New (VLO)	49 5000	6,435.00	3,522.48	2,912.52	143.00	2.2	0.3	
50	Verizon Communications Inc (VZ)	46 7800	2,339.00	2,150.40	188.60	110.00	4.7	0.1	
180	Wells Fargo & Company (WFC)	54 8200	9,867.60	5,861.64	4,005.96	252.00	2.6	0.4	
100	Yum! Brands Inc (YUM)	72 8500	7,285.00	6,880.39	404.61	164.00	2.3	0.3	
10,133 711	BNY Mellon Income Stock Fund (MPISX)	8.9500	90,696.71	75,000.00	15,696.71	2,036.88	2.3	3.8	
5,751 673	BNY Mellon Focused Equity (MFOMX) Opportunities Fund	15.0900	86,792.75	75,000.00	11,792.75	552.16	0.6	3.6	
Total U.S. large cap					\$ 726,123.83	\$ 564,806.70	\$ 161,317.13	\$ 12,150.69	30.4%



Account officer

Sharon P. Schoenherr
212 922 8190

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U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
6,947,669	The BNY Mellon Mid Cap (MIPMCX) Multi-Strategy Fund	\$ 15,0000	\$ 104,215,04	\$ 78,489,52	\$ 25,725,52	\$ 285,55	0.3%	4.4%
894,661	Dreyfus Midcap Index Fund (PESPX)	37,6000	33,639,25	31,000,00	2,639,25	358,76	1.1	1.4
	Total U.S. mid cap		\$ 137,854,29	\$ 109,489,52	\$ 28,364,77	\$ 644,31		5.8%

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,132,376	Dreyfus Select Managers Small Cap (DSGYX) Growth Fund	\$ 23,9300	\$ 27,097,76	\$ 20,000,00	\$ 7,097,76	\$ 0,00	0.0%	1.1%
2,595,335	Dreyfus Select Managers Small Cap (DMVYX) Value Fund	22,7400	59,017,92	47,402,79	11,615,13	378,92	0.6	2.5
	Total U.S. small cap		\$ 86,115,68	\$ 67,402,79	\$ 18,712,89	\$ 378,92		3.6%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
52	Anheuser Busch Inbev Spn (BUD)	\$ 112,3200	\$ 5,840,64	\$ 5,618,25	\$ 222,39	\$ 139,05	2.4%	0.2%
5,902,417	BNY Mellon International Fund (MPITX)	11,4000	67,287,55	75,000,00	-7,712,45	1,109,65	1.7	2.8
5,851,448	Dreyfus International Stock Fund (DISYX)	14,5100	84,904,51	76,230,06	8,674,45	1,345,83	1.6	3.6
	Total developed international		\$ 158,032,70	\$ 156,848,31	\$ 1,184,39	\$ 2,594,53		6.6%

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
17,127,162	BNY Mellon Emerging Markets Fund (MEMKX)	\$ 9,3500	\$ 160,138,96	\$ 160,000,00	\$ 138,96	\$ 2,243,66	1.4%	6.7%
	Total emerging markets		\$ 160,138,96	\$ 160,000,00	\$ 138,96	\$ 2,243,66		6.7%



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Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,699,055	Dreyfus Global Real Estate (DRLYX) Securities Fund	\$ 9 0500	\$ 24,426 45	\$ 20,000.00	\$ 4,426 45	\$ 636 98	2 6%	1.0%
199,2801	Outfront Media Inc (OUT)	26.8400	5,348 68	6,414.95	-1,066.27	294.93	5.5	0.2
Total equity reits			\$ 29,775.13	\$ 26,414 95	\$ 3,360 18	\$ 931.91		12%
Total equities			\$ 1,298,040 59	\$ 1,084,962 27	\$ 213,078 32	\$ 18,944 02		54 3%

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Alternative investments
Long/short hedge

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,802.242	Dreyfus BNY Mellon Funds Inc - Dreyfus Select Managers Long/ Short Equity Fund	\$ 12 2000	\$ 34,187.35	\$ 35,000.00	\$ -812.65	\$ 0.00	0.0%	1.4%
Total long/short hedge			\$ 34,187.35	\$ 35,000.00	\$ -812.65	\$ 0.00		1.4%

Absolute return

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,587.603	Dreyfus Global Real Return Fund	\$ 14 5600	\$ 22,824.30	\$ 24,000.00	\$ -1,175.70	\$ 101.89	0.5%	1.0%
4,401.408	ASG Global Alternatives Fund-Y	11 2500	49,515.84	50,000.00	-484.16	0.00	0.0	2.1
Total absolute return			\$ 72,340.14	\$ 74,000.00	\$ -1,659.86	\$ 101.89		3.0%

Managed futures

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,174.182	Advantage Dynamic Total Return Fund	\$ 15 8100	\$ 18,563.82	\$ 15,000.00	\$ 3,563.82	\$ 34.76	0.2%	0.8%
1,998.002	ASG Managed Futures Strategy Fund	11.0100	21,998.00	20,000.00	1,998.00	629.37	2.9	0.9
Total managed futures			\$ 40,561.82	\$ 35,000.00	\$ 5,561.82	\$ 664.13		17%

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Commodities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,101.737	Van Eck Cm Commodity Index Fund	\$ 6.1600	\$ 19,106.70	\$ 25,000.00	\$ -5,893.30	\$ 62.03	0.3%	0.8%
Total commodities			\$ 19,106.70	\$ 25,000.00	\$ -5,893.30	\$ 62.03		0.8%
Total alternative investments			\$ 166,196.01	\$ 169,000.00	\$ -2,803.99	\$ 828.05		7.0%
Total assets			\$ 2,388,665.12	\$ 2,209,262.61	\$ 179,402.51	\$ 41,499.88		100.0%



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THE GERDA LISSNER FOUNDATION
CONFLUENCE MANAGED ACCT

STIFEL

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

INSURED BANK PROGRAM	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
	16,435.95	16,435.95	1.84	0.01%
Total Net Cash Equivalents	\$16,435.95	\$16,435.95	\$1.84	0.01%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ARES CAPITAL CORP CUSIP: 04010L103	ARCC Cash	448	15.6050 6,991.04	16.7132 7,487.51	-496.48	680.96	9.74%
BROADRIDGE FINANCIAL SOLUTIONS INC CUSIP: 11133T103	BR Cash	219	46.1800 10,113.42	22.1207 4,844.44	5,268.98	236.52	2.34%
C H ROBINSON WORLDWIDE INC NEW CUSIP: 12541W209	CHRW Cash	124	74.8900 9,286.36	57.2329 7,096.88	2,189.48	188.48	2.03%
CHEVRON CORP CUSIP: 166764100	CVX Cash	73	112.1800 8,189.14	106.9456 7,807.03	382.11	312.44	3.82%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
COLGATE-PALMOLIVE COMPANY CUSIP: 194162103	CL Cash	138	69 1900 9,548.22	62.6934 8,651.69	896.53	198.72	2.08%
DIAGEO PLC NEW SPONSORED ADR CUSIP: 25243Q205	DEO Cash	67	114 0900 7,644.03	122.4903 8,206.85	-562.82	225.77	2.95%
DIGITAL REALTY TRUST INC CUSIP: 253868103	DLR Cash	156	66 3000 10,342.80	53.4179 8,333.19	2,009.61	517.92	5.01%
DU PONT E I DE NEMOURS & COMPANY CUSIP: 263534109	DD Cash	138	73 9400 10,203.72	47 8111 6,597.93	3,605.79	259.44	2.54%
EMERSON ELECTRIC COMPANY CUSIP: 291011104	EMR Cash	124	61 7300 7,654.52	49.2955 6,112.64	1,541.88	233.12	3.05%
FIDELITY NATIONAL FINANCIAL INC NEW FNF GROUP COM CUSIP: 31620R303	FNF Cash	327	34.4500 11,265.15	20 6146 6,740.99	4,524.16	248.52	2.21%
GENERAL ELECTRIC COMPANY CUSIP: 369604103	GE Cash	334	25.2700 8,440.18	26 7554 8,936.32	-496.14	307.28	3.64%
GLAXOSMITHKLINE PLC SPONSORED ADR CUSIP: 37733W105	GSK Cash	144	42.7400 6,154.56	44 0899 6,348.95	-194.39	381.74	6.20%
GRACO INC CUSIP: 384109104	GGG Cash	63	80 1800 5,051.34	46.4400 2,925.72	2,125.62	69.30	1.37%
IRON MOUNTAIN INC DE CUSIP: 462846106	IRM Cash	331	38 6600 12,796.46	28 9056 9,567.77	3,228.69	628.90	4.91%
JOHNSON & JOHNSON CUSIP: 478160104	JNJ Cash	88	104.5700 9,202.16	67.2033 5,913.89	3,288.27	246.40	2.68%
KINDER MORGAN INC DE CUSIP: 49456B101	KMI Cash	265	42 3100 11,212.15	36 5468 9,684.89	1,527.26	466.40	4.16%
KOHL'S CORP CUSIP: 500255104	KSS Cash	162	61.0400 9,888.48	46.6927 7,564.22	2,324.26	252.72	2.56%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KRAFT FOODS GRP INC CUSIP: 50076Q106	KRFT Cash	153	62.6600 9,586.98	47.5376 7,273.25	2,313.73	336.60	3.51%
LINEAR TECHNOLOGY CORP CUSIP: 535678106	LLTC Cash	206	45.6000 9,393.60	35.0456 7,219.40	2,174.20	222.48	2.37%
LOCKHEED MARTIN CORP CUSIP: 539830109	LMT Cash	60	192.5700 11,554.20	88.5633 5,313.80	6,240.40	360.00	3.12%
MARTIN MARIETTA MATERIALS INC CUSIP: 573284106	MLM Cash	71	110.3200 7,832.72	78.3537 5,563.11	2,269.61	113.60	1.45%
MATTEL INC CUSIP: 577081102	MAT Cash	219	30.9450 6,776.95	38.1804 8,361.51	-1,584.56	332.88	4.91%
MICROSOFT CORP CUSIP: 594918104	MSFT Cash	236	46.4500 10,962.20	27.7394 6,546.50	4,415.70	292.64	2.67%
NORTHERN TRUST CORP CUSIP: 665859104	NTRS Cash	143	67.4000 9,638.20	58.2699 8,332.60	1,305.60	188.76	1.96%
PAYCHEX INC CUSIP: 704326107	PAYX Cash	101	46.1700 4,663.17	29.3500 2,964.35	1,698.82	153.52	3.29%
PEPSICO INC CUSIP: 713448108	PEP Cash	103	94.5600 9,739.68	72.5137 7,468.91	2,270.77	269.86	2.77%
PFIZER INC CUSIP: 717081103	PFE Cash	259	31.1500 8,067.85	24.7860 6,419.58	1,648.27	290.08	3.60%
PLUM CREEK TIMBER COMPANY INC CUSIP: 729251108	PCL Cash	193	42.7900 8,258.47	40.7924 7,872.94	385.53	339.68	4.11%
PRAXAIR INC CUSIP: 74005P104	PX Cash	64	129.5600 8,291.84	110.6853 7,083.86	1,207.98	166.40	2.01%
PROGRESSIVE CORP OH CUSIP: 743315103	PGR Cash	346	26.9900 9,338.54	22.3684 7,739.47	1,599.07	170.54	1.83%
RAYONIER INC CUSIP: 754907103	RYN Cash	183	27.9400 5,113.02	35.1424 6,431.06	-1,318.04	183.00	3.58%



STIFEL

THE GERDA LISSNER FOUNDATION
CONFLUENCE MANAGED ACCT

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SOUTHERN COMPANY CUSIP: 842587107	SO Cash	196	49.1100 9,625.56	43.0635 8,440.44	1,185.12	411.60	4.28%
3M COMPANY CUSIP: 88579Y101	MMM Cash	61	164.3200 10,023.52	94.8634 5,786.67	4,236.85	250.10	2.50%
Total Equities			\$292,850.28	\$291,638.36	\$61,211.86	\$9,536.37	3.26%
Total Portfolio Assets -- Held at Stifel			\$292,850.28	\$291,638.36	\$61,211.86	\$9,536.37	3.26%
Total Net Portfolio Value			\$309,286.18	\$248,074.31	\$61,211.86	\$9,536.01	3.08%

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

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STIFEL

THE GERDA LISSNER FOUNDATION
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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	95,025.43	95,025.43	9.50	0.01%
Total Net Cash Equivalents	\$95,025.43	\$95,025.43	\$9.50	0.01%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BERKSHIRE HATHAWAY INC DE CL B NEW CUSIP: 084670702	BRKB Cash	95	150 1500 14,264.25	78 8200 7,487.90	6,776.35	N/A	N/A
DANONE SPONSORED ADR CUSIP: 23636T100	DANOY Cash	836 792	13,0170 10,892.52	14 4406 12,083 78	-1,191.27	330.28	3.03%
EXPRESS SCRIPTS HLDG COMPANY CUSIP: 30219G108	ESRX Cash	150	84 6700 12,700 50	67 1801 10,077 02	2,623.48	N/A	N/A
FAIRFAX FINANCIAL HOLDING PLC SUB VOTING CUSIP 303901102	FRHF Cash	32	524 0000 16,768.00	386.3922 12,364.55	4,403.45	320.00	1.91%



STIFEL

THE GERDA LISSNER FOUNDATION
ACR-ALPINE CAP MGD ACCT

December 1 -
December 31, 2014
Account Number:

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
HUMANA INC CUSIP: 444859102	HUM Cash	135	143.6300 19,390.05	70.4450 9,510.08	9,879.97	151.20	0.78%
INTEL CORP CUSIP: 458140100	INTC Cash	240	36.2900 8,709.60	21.5836 5,180.06	3,529.54	216.00	2.48%
JPMORGAN CHASE & COMPANY CUSIP: 46625H100	JPM Cash	235	62.5800 14,706.30	31.4000 7,379.00	7,327.30	376.00	2.56%
JOHNSON & JOHNSON CUSIP: 478160104	JNJ Cash	135	104.5700 14,116.95	63.3656 8,554.35	5,562.60	378.00	2.68%
MERCK & COMPANY INC NEW CUSIP: 58933Y105	MRK Cash	225	56.7900 12,777.75	37.9344 8,535.25	4,242.50	405.00	3.17%
MICROSOFT CORP CUSIP: 594918104	MSFT Cash	355	46.4500 16,489.75	28.9206 10,266.80	6,222.95	440.20	2.67%
RESOLUTE FOREST PRODUCTS INC CUSIP: 76117W109	RFP Cash	501	17.6100 8,822.61	16.0045 8,018.26	804.35	N/A	N/A
SYSCO CORP CUSIP: 871829107	SY Cash	345	39.6900 13,693.05	29.0565 10,024.49	3,668.56	414.00	3.02%
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR CUSIP: 92857W308	VOD Cash	386	34.1700 13,189.62	40.6640 15,696.29	-2,506.69	695.57	5.27%
WAL-MART STORES INC CUSIP: 931142103	WMT Cash	140	85.8800 12,023.20	71.7066 10,038.93	1,984.27	268.80	2.24%

Total Equities

\$188,544.15

Total Portfolio Assets - Held at Stifel

\$188,544.15

Total Net Portfolio Value

\$283,569.58

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

\$3,995.05 2.12%

\$3,995.05 2.12%

\$4,004.55 1.41%

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THE GERDA LISSNER FOUNDATION
WCA MANAGED ACCOUNT

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STIFEL

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	17,040.09	17,040.09	1.70	0.01%
Total Net Cash Equivalents	\$17,040.09	\$17,040.09	\$1.70	0.01%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ISHARES MSCI EMERGING MARKETS ETF CUSIP: 464287234	EEM Cash	275	39.2900 10,804.75	43.2293 11,888.06	-1,083.31	240.81	2.23%
ISHARES RUSSELL 1000 VALUE ETF CUSIP: 464287598	IWD Cash	186	104.4000 19,418.40	66.2721 12,326.61	7,091.79	388.51	2.00%
ISHARES RUSSELL 1000 GROWTH ETF CUSIP: 464287614	IWF Cash	203	95.6100 19,408.83	62.0917 12,604.62	6,804.21	248.47	1.28%
ISHARES RUSSELL 2000 ETF CUSIP: 464287655	IWM Cash	254	119.6200 30,383.48	107.3730 27,272.74	3,110.74	383.79	1.26%



STIFEL

THE GERDA LISSNER FOUNDATION
WCA MANAGED ACCOUNT

December 1 -
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SHARES RUSSELL 3000 ETF CUSIP 464287689	IWV Cash	197	122.2900 24,091.13	104.2265 20,532.63	3,558.50	379.42	1.57%
SHARES U S REAL ESTATE ETF CUSIP 464287739	IYR Cash	275	76.8400 21,131.00	62.2894 17,129.59	4,001.41	773.49	3.66%
SHARES CORE MSCI EAFE ETF CUSIP 46432F842	IEFA Cash	484	55.3200 26,774.88	56.0996 27,162.20	-377.32	830.20	3.10%

Total Equities

\$1,620,124.47 \$128,906.45 \$23,106.02 \$3,244.69 2.19%

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THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

December 1 -
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STIFEL

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss Information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	7,586.93	7,586.93	0.76	0.01%

Total Net Cash Equivalents

\$7,586.93

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/Type	Quantity	Current Price/Current Value	Average Unit Cost/Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ADVISORY BOARD COMPANY CUSIP: 00762W107	ABCO Cash	134	48.9800 6,563.32	52.2984 7,007.99	-444.67	N/A	N/A
AMAZON.COM INC CUSIP: 023135106	AMZN Cash	15	310.3500 4,655.25	326.1500 4,892.25	-237.00	N/A	N/A
ANSYS INC CUSIP: 03662Q105	ANSS Cash	59	82.0000 4,838.00	69.5139 4,101.32	736.68	N/A	N/A
ATHENAHEALTH INC CUSIP: 04685W103	ATHN Cash	62	145.7000 9,033.40	99.1277 6,145.92	2,887.48	N/A	N/A
IEACON ROOFING SUPPLY INC CUSIP: 073685109	BEON Cash	197	27.8000 5,476.60	31.3450 6,174.96	-698.36	N/A	N/A



STIFEL

THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

December 1 -
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BURBERRY GROUP PLC CUSIP: 12082W204	BURBY Cash	79	50.4200 3,983.18	43.3014 3,420.81	562.37	85.84	2.16%
CEPHEID INC CUSIP: 15670R107	CPHD Cash	245	54.1400 13,264.30	39.0071 9,556.73	3,707.57	N/A	N/A
CHEMED CORP NEW CUSIP: 16359R103	CHE Cash	72	105.6700 7,608.24	66.8775 4,815.18	2,793.06	63.36	0.83%
CISCO SYSTEMS INC CUSIP: 17275R102	CSCO Cash	173	27.8150 4,811.99	18.9363 3,275.98	1,536.01	131.48	2.73%
COSTAR GROUP INC CUSIP: 22160N109	CSGP Cash	42	183.6300 7,712.46	109.1862 4,585.82	3,126.64	N/A	N/A
CREE INC CUSIP: 225447101	CREE Cash	79	32.2200 2,545.38	37.8676 2,991.54	-446.16	N/A	N/A
DEALERTRACK TECHNOLOGIES INC CUSIP: 242309102	TRAK Cash	120	44.3100 5,317.20	34.7114 4,165.37	1,151.83	N/A	N/A
ECOLAB INC CUSIP: 278665100	ECL Cash	78	104.5200 8,152.56	77.4356 6,039.98	2,112.58	102.96	1.26%
FASTENAL COMPANY CUSIP: 311900104	FAST Cash	160	47.5600 7,609.60	44.7483 7,159.73	449.87	160.00	2.10%
FISERV INC CUSIP: 337738108	FISV Cash	121	70.9700 8,587.37	41.4822 5,019.35	3,568.02	N/A	N/A
GENTEX CORP CUSIP: 371901109	GNTX Cash	212	36.1300 7,659.56	23.2185 4,922.33	2,737.23	135.68	1.77%
GOOGLE INC CL A CUSIP: 38259P508	GOOGL Cash	5	530.6600 2,653.30	384.0740 1,920.37	732.93	N/A	N/A
GOOGLE INC CL C CUSIP: 38259P706	GOOG Cash	5	526.4000 2,632.00	382.8400 1,914.20	717.80	N/A	N/A
GRAND CANYON EDUCATION INC CUSIP: 38526M106	LOPE Cash	178	46.6600 8,305.48	27.3401 4,866.54	3,438.94	N/A	N/A

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THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

December 1 -
December 31, 2014
Account Number:

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
HEALTHCARE SVCS GROUP CUSIP: 421906108	HCSG Cash	174	30.9300 5,381.82	25.7955 4,488.42	893.40	121.80	2.26%
IPC THE HOSPITALIST COMPANY INC CUSIP: 44984A105	IPCM Cash	96	45.8900 4,405.44	43.4617 4,172.32	233.12	N/A	N/A
IHS INC CL A CUSIP: 451734107	IHS Cash	61	113.8800 6,946.68	105.4351 6,431.54	515.14	N/A	N/A
JOHNSON CONTROLS INC CUSIP: 478366107	JCI Cash	93	48.3400 4,495.62	34.8294 3,239.13	1,256.49	96.72	2.15%
LKQ CORP CUSIP: 501889208	LKQ Cash	379	28.1200 10,657.48	22.8809 8,671.86	1,985.62	N/A	N/A
LINEAR TECHNOLOGY CORP CUSIP: 535678106	LLTC Cash	242	45.6000 11,035.20	41.7722 10,108.88	926.32	261.36	2.37%
MDU RESOURCES GROUP INC CUSIP: 552690109	MDU Cash	189	23.5000 4,441.50	27.6026 5,216.90	-775.40	137.97	3.11%
MEDNAX INC CUSIP: 58502B106	MD Cash	124	66.1100 8,197.64	40.4905 5,020.82	3,176.82	N/A	N/A
MICROSOFT CORP CUSIP: 594918104	MSFT Cash	207	46.4500 9,615.15	29.7831 6,165.11	3,450.04	256.68	2.67%
NATIONAL INSTRUMENTS CORP CUSIP: 636518102	NATI Cash	258	31.0900 8,021.22	26.7602 6,904.13	1,117.09	154.80	1.93%
NEOGEN CORP CUSIP: 640491106	NEOG Cash	122	49.5900 6,049.98	33.1952 4,049.81	2,000.17	N/A	N/A
PRA GROUP INC CUSIP: 69354N106	PRAA Cash	105	57.9300 6,082.65	36.1467 3,795.40	2,287.25	N/A	N/A
PATTERSON COMPANIES INC CUSIP: 703395103	PDCO Cash	92	48.1000 4,425.20	35.6120 3,276.30	1,148.90	73.60	1.66%
POWER INTEGRATIONS INC CUSIP: 739276103	POWI Cash	68	51.7400 3,518.32	42.6790 2,902.17	616.15	32.64	0.93%



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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
PRAXAIR INC CUSIP: 74005P104	PX Cash	39	129.6600 5,052.84	112.6682 4,393.67	659.17	101.40	2.01%
PROTO LABS INC CUSIP: 743713109	PRLB Cash	76	67.1600 5,104.16	53.8567 4,093.11	1,011.05	N/A	N/A
QUALCOMM INC CUSIP: 747525103	QCOM Cash	73	74.3300 5,426.09	65.5386 4,784.32	641.77	122.64	2.26%
RITCHIE BROTHERS AUCTIONEERS INC CUSIP: 767744105	RBA Cash	257	26.8900 6,910.73	21.4170 5,504.17	1,406.56	143.92	2.08%
ROCHE HOLDING LIMITED SPONSORED ADR CUSIP: 771195104	RHHBY Cash	100	33.9900 3,399.00	25.3830 2,538.30	860.70	110.90	3.26%
ROLLINS INC CUSIP: 775711104	ROL Cash	173	33.1000 5,726.30	23.8213 4,121.08	1,605.22	72.66	1.27%
ROPER INDUSTRIES INC NEW CUSIP: 776696106	ROP Cash	39	156.3500 6,097.65	113.7410 4,435.90	1,661.75	39.00	0.64%
STARBUCKS CORP CUSIP: 855244109	SBUX Cash	158	82.0500 12,963.90	58.2227 9,199.18	3,764.72	202.24	1.56%
STERICYCLE INC CUSIP: 858912108	SRCL Cash	88	131.0800 11,535.04	95.3727 8,392.80	3,142.24	N/A	N/A
3M COMPANY CUSIP: 88579Y101	MMM Cash	32	164.3200 5,258.24	101.6062 3,251.40	2,006.84	131.20	2.50%
ULTIMATE SOFTWARE GROUP INC CUSIP: 90385D107	ULTI Cash	48	146.8150 7,047.12	109.4325 5,252.76	1,794.36	N/A	N/A
UNITED NATURAL FOODS CUSIP: 911163103	UNFI Cash	56	77.3250 4,330.20	54.7445 3,065.69	1,264.50	N/A	N/A
UNITEDHEALTH GROUP INC CUSIP: 91324P102	UNH Cash	49	101.0900 4,953.41	99.7400 4,887.26	66.15	73.50	1.48%
VERISK ANALYTICS INC CLASS A CUSIP: 92345Y106	VRSK Cash	79	64.0500 5,059.95	60.0559 4,744.42	315.53	N/A	N/A

STIFEL

THE GERDA LISSNER FOUNDATION
RIVERBRIDGE MODEL ACCOUNT

December 1 -
December 31, 2014
Account Number:

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
VMWARE INC CLASS A CUSIP: 928563402	VMW Cash	47	82.5200 3,878.44	91.6600 4,308.02	-429.58	N/A	N/A
WAL-MART STORES INC CUSIP: 931142103	WMT Cash	49	85.8800 4,208.12	69.3622 3,396.75	809.37	94.08	2.24%
WHOLE FOODS MARKET INC CUSIP: 966837106	WFM Cash	100	50.4200 5,042.00	48.3082 4,830.82	211.18	52.00	1.03%
PERRIGO COMPANY PLC CUSIP: G97822103	PRGO Cash	33	167.1600 5,516.28	153.6336 5,069.91	446.37	13.86	0.25%
Total Equities			\$32,192.56	\$25,169.72	\$68,501.83	\$2,972.29	0.92%
Total Portfolio Assets, Held at Stifel			\$32,192.56	\$25,169.72	\$68,501.83	\$2,972.29	0.92%
Total Net Portfolio Value			\$32,192.56	\$25,169.72	\$68,501.83	\$2,973.05	0.90%

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.



STATEMENT 17 G 1/2

THE GERDA LISSNER FOUNDATION

December 1 -
December 31, 2014
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STIFEL

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	7 18	7 18	1 61	0.01%
GENERAL MONEY MARKET	16,120.22	16,120.22	\$1.61	0.01%

Total Net Cash Equivalents

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Other Investments	Symbol/Type	Quantity	Current Price/Current Value	Average Unit Cost/Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ATLAS RESOURCE PARTNERS	ARP	500	10.7000	14.7967	-2,048.36	1,179.60	22.05%
LTD PARTNERSHIP COM UNIT	Cash		5,350.00	7,398.36			
REPSTG LP INT							
CUSIP: 04941A101							
Original Cost 7,496.66							
CSL COMPRESSCO LP COMMON UNITS	CCLP Cash	250	13.1302 3,282.55	20.8108 5,202.70	-1,920.15	460.00	14.01%

Investments classified as Other Investments, such as partnerships, private equity, hedge funds, and real estate trusts, are generally illiquid, and a formal trading market may not exist. The current values shown on this statement for such investments have been provided by the management, administrator, or sponsor of each program and have not been evaluated by Stifel Nicolaus. These estimates may be generated monthly, quarterly, or less frequently, depending on the specific investment. Therefore, the values shown herein will not necessarily be realized upon the sale of the securities. If a value is not provided, such information is not currently available. Unregistered securities are not covered by SIPC.



STIFEL

THE GERDA LISSNER FOUNDATION

December 1 -
December 31, 2014
Account Number:

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Other Investments	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
LEGACY RESERVES LP	LGCP	300	19,100.00	22,7585	-1,097.55	600.00	10.47%
SER A FXD/VAR CUML REDEEM PFD PERPETL 8%	Cash		5,730.00	6,827.55			
CUSIP: 524707403 Original Cost: 7,060.86							
Total Other Investments			\$14,830.00	\$19,428.61	-\$5,066.06	\$2,239.60	15.59%
Total Portfolio Assets - Held at Stifel			\$14,830.00	\$19,428.61	-\$5,066.06	\$2,239.60	15.59%
Total Net Portfolio Value			\$30,489.95	\$35,556.01	-\$5,066.06	\$2,241.21	7.35%

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes

THE GERDA LISSNER FOUNDATION, INC.
13-3566516
DECEMBER 31, 2014

STATEMENT 18
PART II, LINE 10c - CORPORATE BONDS AND FIXED INCOME

<u>INVESTMENT ADVISOR</u>	<u>SEE STATEMENT</u>	<u>COST OR ACUISION VALUE</u>	<u>MARKET VALUE</u>
JP Morgan Chase	18A	2,176,265 47	2,254,409 11
BNY Mellon Wealth Management	18B	821,698 94	790,827 12
Stifel - GW&K Managed	18C	777,161 93	764,118 76
Stifel - WCA Managed	18D	429,431 09	429,428 11
		<u>4,204,557 43</u>	<u>4,238,783 10</u>

STATEMENT 18

STATEMENT 18 A 1/2



THE GERDA LISSNER FOUNDATION ACCT. A22838006
For the Period 12/1/14 to 12/31/14

STRAIK

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1 00	83,376 94	83,376 94	83,376 94		25 01 3.20	0 03% ¹
US Fixed Income							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	112 01	1,289.00	144,380.89	122,870 50	21,510.39	2,405.27	1.67%
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 72	22,548 76	264,271 44	263,766 89	504.55	4,194.06	1 59%
JPM CORE BD FD - SEL FUND 3720 4812CO-38-1	11 75	36,559 43	429,573 30	422,506.94	7,066 36	10,858.15	2.53%
JPM HIGH YIELD FD - SEL FUND 3580 4812CO-80-3	7 59	20,468 91	155,359 03	121,412 47	33,946.56	8,944.91	5.76%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 86	82,085 33	891,446 66	872,321 12	19,125 54	7,469.76	0 84%
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 48121A-29-0	10 03	13,167.58	132,070 80	133,387.55	(1,316.75)	5,754.23	4.36%



THE GERDA LISSNER FOUNDATION ACCT. A22838006
For the Period 12/1/14 to 12/31/14

SR 425



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00640730050010370808

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.97	21,632.36	237,306.99	240,000.00	(2,693.01)	11,551.68	4.87%
Total US Fixed Income			\$2,254,409.11	\$2,176,265.47	\$78,143.64	\$51,178.06	2.27%

STATEMENT 18 B 1/2

0050210

ST 18 B 1/2

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
133,601.4 CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 133,601.40	\$ 133,601.40		\$ 0.00	0.0%	5.6%
Principal Cash	-123,418.54					
Income Cash	123,418.54					
Total cash and cash equivalents	\$ 133,601.40	\$ 133,601.40	\$ 0.00	\$ 0.00		5.6%

Fixed income

Taxable

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
9,442,243	BNY Mellon Corporate Bond Fund	\$ 12.8200	\$ 121,049.56	\$ 120,000.00	\$ 1,049.56	\$ 3,833.55	3.2%	5.1%
7,742,212	BNY Mellon Short-Term U S Government Securities Fund	11.9000	92,132.32	94,456.98	-2,324.66	1,068.43	1.2	3.9
12,114,382	BNY Mellon Intermediate Bond Fund	12.6600	153,368.08	160,000.00	-6,631.92	3,101.28	2.0	6.4
21,518,215	BNY Mellon Bond Fund	12.9200	278,015.34	293,412.94	-15,397.60	7,617.45	2.7	11.6
3,591,369	Dreyfus Inflation Adjusted Securities Fund	12.4300	44,640.72	50,000.00	-5,359.28	962.49	2.2	1.9
Total taxable pooled vehicle			\$ 689,206.02	\$ 717,869.92	\$ -28,663.90	\$ 16,583.20		28.9%

Total taxable pooled vehicle

Total taxable fixed income

			\$ 689,206.02	\$ 717,869.92	\$ -28,663.90	\$ 16,583.20		28.9%
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BNY MELLON
WEALTH MANAGEMENT

Account officer

Sharon P. Schoenherr
212 922 8190

December 1 - December 31, 2014

Gerda Lissner Foundation, Inc.-IMA
Account number 10570719200

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High yield

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,483,769	Dreyfus Floating Rate Income Fund	\$ 12,3000	\$ 42,850,36	\$ 44,000,00	\$ -1,149,64	\$ 1,612,99	3.8%	1.8%
6,261,023	Dreyfus High Yield Fund	6,4500	40,383,60	40,000,00	383,60	2,573,28	6.4	1.7
Total high yield pooled vehicle			\$ 83,233,96	\$ 84,000,00	\$ -766,04	\$ 4,186,27		3.5%
Total high yield fixed income			\$ 83,233,96	\$ 84,000,00	\$ -766,04	\$ 4,186,27		3.5%

Emerging markets

Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,281,283	Tow Emerging Markets Income Fund-I	\$ 8,0600	\$ 18,387,14	\$ 19,829,02	\$ -1,441,88	\$ 958,14	5.2%	0.8%
Total emerging markets pooled vehicle			\$ 18,387,14	\$ 19,829,02	\$ -1,441,88	\$ 958,14		0.8%
Total emerging markets fixed income			\$ 18,387,14	\$ 19,829,02	\$ -1,441,88	\$ 958,14		0.8%
Total fixed income			\$ 790,827,12	\$ 821,698,94	\$ -30,871,82	\$ 21,727,61		33.1%



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THE GERDA LISSNER FOUNDATION
GW&K MGD ACCT

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STIFEL

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	19,748.89	19,748.89	1.97	0.01%
Total Net Cash Equivalents	19,748.89	19,748.89	\$1.97	0.01%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Municipal Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ILLINOIS ST TXBL B/E	S&P: A-	10,000	110.4120	111.2293	195.90	-81.73	587.70	5.32%
SBJ IL ST TAX	Moody: A3		11,041.20	11,122.93				
CPN 5.877% DUE 03/01/19	Cash							
DTD 03/10/11 FC 09/01/11								
CUSIP 452152HU8								
Original Cost: 11,626.90								
NET JERSEY ECON DEV AUTH	S&P AA-	10,000	127.4510	127.7687	280.50	-31.77	742.50	5.83%
ST PENSION FDG REV NPFG	Moody: A2		12,745.10	12,776.87				
SER 97A B/E TXBL	Cash							
CPN 7.425% DUE 02/15/29								
DTD 06/15/97 FC 08/15/97								
CUSIP: 645913AA2								
Original Cost: 13,000.00								



STIFEL

THE GERDA LISSNER FOUNDATION
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Municipal Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CALIFORNIA ST VARIOUS PURP BABS B/E TXBL CPN 7 550% DUE 04/01/39 DTD 04/28/09 FC 10/01/09 CUSIP: 13063A5G5 Original Cost 13,067.30	S&P: A+ Moody: Aa3 Cash	10,000	154.3190 15,431.90	129.2829 12,928.29	188.75	2,503.61	755.00	4.89%
Total Municipal Bonds		30,000	\$98,218.20	\$3,618.09	\$965.15	\$2,390.11	\$2,085.20	5.32%
Municipal Bonds held may or may not be tax free. Please consult with your tax advisor.								
Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BANK AMER CORP DEP SHS REPSTG 1/25TH SER M PFD PERPETUAL CPN 8 125% DTD 04/30/08 FC 11/15/08 CALL 05/15/18 @ 100.000 CUSIP: 060505DT8	S&P: BB Moody: Baa3 Cash	5,000	107.8750 5,393.75	113.5500 5,677.50	N/A	-283.75	406.25	7.53%
PNC FINL SVCS GRP INC DEP SHS REPSTG 1/100TH PERPTL SER O FXD/VAR CPN 6 750% DTD 07/27/11 FC 02/01/12 CALL 08/01/21 @ 100.000 CUSIP: 693475AK1	S&P: BBB- Moody: Baa3 Cash	10,000	109.7500 10,975.00	115.8750 11,587.50	N/A	-612.50	675.00	0.01%
JPMORGAN CHASE & CO DEP SHS REPSTG 1/10 PFD SER I PERPETUAL FXD/VAR CPN 7 900% DTD 04/23/08 FC 10/30/08 CALL 04/30/18 @ 100.000 CUSIP: 46625HHA1	S&P: BBB- Cash	10,000	107.6300 10,763.00	115.5000 11,550.00	N/A	-787.00	790.00	7.34%
UNITED CONTRL HLDGS INC SR NOTE GPN 6 375% DUE 06/01/18 DTD 05/07/13 FC 12/01/13 CUSIP: 910047AF6 Original Cost 10,425.00	S&P: B Moody: B3 Cash	10,000	105.7500 10,575.00	103.2089 10,320.89	53.13	254.11	637.50	6.03%

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Life DRLS

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
HCA INC SR SECD NOTE CPN 3.750% DUE 03/15/19 DTD 03/17/14 FC 09/15/14 CUSIP: 404119BM0	S&P: BB Moody: Baa2 Cash	5,000	100.1250 5,006.25	100.0000 5,000.00	55.21	6.25	187.50	3.75%
SPRINT CAP CORP GTD NOTE MAKE WHOLE CALL +25BP CPN 6.900% DUE 05/01/19 DTD 05/06/99 FC 11/01/99 CUSIP: 852060AG7 Original Cost: 10,237.50	S&P: BB- Moody: B2 Cash	10,000	102.0000 10,200.00	101.9049 10,190.49	115.00	9.51	690.00	6.76%
AMERICAN TOWER CORP SR NOTE CPN 7.250% DUE 05/15/19 DTD 05/15/10 FC 11/15/10 CUSIP: 029912AY8 Original Cost: 12,423.50	S&P: BBB- Moody: Baa3 Cash	10,000	116.7740 11,677.40	117.9494 11,794.94	92.64	-117.54	725.00	6.21%
CITIGROUP INC NOTE CPN 8.500% DUE 05/22/19 DTD 05/22/09 FC 11/22/09 CUSIP: 172967EV9 Original Cost: 13,402.65	S&P: A- Moody: Baa2 Cash	10,000	124.6070 12,460.70	124.0667 12,406.67	92.08	54.03	850.00	6.82%
ARCELOMITTAL SA NOTE STEP CPN 10.350% DUE 06/01/19 DTD 05/20/09 FC 12/01/09 CUSIP: 03938LAM6	S&P: BB+ Moody: Ba1 Cash	10,000	120.7500 12,075.00	121.1125 12,111.25	86.25	-36.25	1,035.00	8.57%
OFFSHORE GRP INVT LTD SR SECD 1ST LIEN NOTE CPN 7.500% DUE 11/01/19 DTD 05/01/13 FC 11/01/13 CALL 11/01/15 @ 105.625 CUSIP: 676253AJ6 Original Cost: 10,625.00	S&P: B- Moody: B3 Cash	10,000	74.5000 7,450.00	104.8776 10,487.76	125.00	-3,037.76	750.00	10.07%



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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TEEKAY CORP SR NOTE CPN 8.500% DUE 01/15/20 DTD 01/27/10 FC 07/15/10 CUSIP: 87900YAA1 Original Cost: 10,518.75	S&P: B+ Moody: B2 Cash	10,000	111.2200 11,122.00	103.9668 10,396.68	391.94	725.32	850.00	7.64%
ATWOOD OCEANICS INC SR NOTE CPN 6.500% DUE 02/01/20 DTD 01/18/12 FC 08/01/12 CALL 02/01/16 @ 103.350 CUSIP: 050095AM0 Original Cost: 10,856.25	S&P: BB Moody: Ba3 Cash	10,000	91.0000 9,100.00	105.2242 10,522.42	270.83	-1,422.42	650.00	7.14%
ALLY FINL INC GTD SR NOTE CPN 8.000% DUE 03/15/20 DTD 09/15/10 FC 03/15/11 CUSIP: 02005NAE0 Original Cost: 9,300.00	S&P: BB+ Moody: B1 Cash	8,000	118.0000 9,440.00	115.7479 9,259.83	188.44	180.17	640.00	6.78%
DIRECTV HLDGS LLC SR NOTE CPN 5.200% DUE 03/15/20 DTD 03/11/10 FC 09/15/10 CUSIP: 25459HAT2 Original Cost: 5,540.70	S&P: BBB Moody: Baa2 Cash	5,000	110.5750 5,528.75	107.5962 5,379.81	76.56	148.94	260.00	4.70%
HORNBECK OFFSHORE SVCS INC NEW SR NOTE CPN 5.875% DUE 04/01/20 DTD 03/16/12 FC 10/01/12 CALL 04/01/16 @ 102.938 CUSIP: 440543AL0 Original Cost: 5,275.00	S&P: BB- Moody: Ba3 Cash	5,000	88.5000 4,425.00	103.6760 5,183.80	73.44	-758.80	293.75	6.64%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TEREX CORP NEW SR NOTE CPN 6 500% DUE 04/01/20 DTD 03/27/12 FC 10/01/12 CALL 04/01/16 @ 103.250 CUSIP: 880779AX1 Original Cost: 5,137.50	S&P: BB- Moody: B2 Cash	5,000	103.5000 5,175.00	101.6838 5,084.19	81.25	90.81	325.00	6.28%
FRONTIER COMMS CORP SR NOTE CPN 8.500% DUE 04/15/20 DTD 04/12/10 FC 10/15/10 CUSIP: 35908AAH1 Original Cost: 10,600.00	S&P: BB- Moody: Baa3 Cash	10,000	111.5000 11,150.00	104.4464 10,444.64	179.44	705.36	850.00	7.62%
CF INDS INC SR NOTE CPN 7 125% DUE 05/01/20 DTD 04/23/10 FC 11/01/10 CUSIP: 12527GAB9 Original Cost: 6,281.85	S&P: BBB- Moody: Baa2 Cash	5,000	119.1370 5,956.85	119.4858 5,974.29	59.38	-17.44	356.25	5.98%
RYLAND GRP INC SR NOTE CPN 6 625% DUE 05/01/20 DTD 04/29/10 FC 11/01/10 CUSIP: 783764AP8 Original Cost: 5,281.25	S&P: BB- Moody: B1 Cash	5,000	106.0000 5,300.00	104.6312 5,231.56	55.21	68.44	331.25	6.25%
U S TREASURY NOTE CPN 3 500% DUE 05/15/20 DTD 05/15/10 FC 11/15/10 CUSIP: 912828ND8 Original Cost: 12,838.24	Moody: Aaa Cash	11,000	109.0940 12,000.34	111.7048 12,287.53	49.98	-287.19	385.00	3.21%
AES CORP SR NOTE CPN 8 000% DUE 06/01/20 DTD 05/19/08 FC 06/01/09 CUSIP: 00130HBN4 Original Cost: 5,768.50	S&P: BB- Moody: Baa3 Cash	5,000	114.2500 5,712.50	111.2692 5,563.46	33.33	149.04	400.00	7.00%



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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
COMSTOCK RES INC SR NOTE CPN 9 500% DUE 06/15/20 DTD 06/05/12 FC 12/15/12 CALL 06/15/16 @ 100 000 CUSIP: 205768AJ3 Original Cost: 11,125.00	S&P: B- Moody: B3 Cash	10,000	68 0000 6,800.00	106.4114 10,641.14	42 22	-3,841.14	950.00	13.97%
CHS CMNTY HLTH SYS INC SR NOTE CPN 7.125% DUE 07/15/20 DTD 07/18/12 FC 01/15/13 CALL 07/15/16 @ 100 000 CUSIP: 12543DAQ3 Original Cost: 10,900.00	S&P: B- Moody: B3 Cash	10,000	106.6250 10,662.50	107 1196 10,711.96	328.54	-49.46	712.50	6.68%
TRONOX FIN LLC GTD SR NOTE CPN 6.375% DUE 08/15/20 DTD 08/15/13 FC 02/15/14 CALL 08/15/15 @ 104 781 CUSIP: 897050AB6 Original Cost: 5,125 00	S&P: BB- Moody: B2 Cash	5,000	100.2500 5,012.50	102.0326 5,101.63	120 42	-89.13	318.75	6.36%
ENERGY TRANSFER EQTY LP SR NOTE CPN 7.500% DUE 10/15/20 DTD 09/20/10 FC 04/15/11 CUSIP: 29273VAC4 Original Cost: 5,487.50	S&P: BB Moody: Ba2 Cash	5,000	111 0000 5,550 00	107 2900 5,364 50	79 17	185.50	375.00	6.76%
REYNOLDS GRP ISSUER INC LLC SR SECND NOTE CPN 5 750% DUE 10/15/20 DTD 09/28/12 FC 04/15/13 CALL 10/15/15 @ 104 313 CUSIP: 761735AP4 Original Cost: 5,287.50	S&P: B+ Moody: B1 Cash	5,000	102.5000 5,125.00	104.1546 5,207 73	60.69	-82.73	287.50	5.61%

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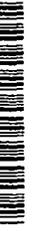
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
GRAFTECH INTL LTD SR NOTE CPN 6.375% DUE 11/15/20 DTD 05/15/13 FC 11/15/13 CALL 11/15/16 @ 103.188 CUSIP 384313AD4 Original Cost: 5,162.50	S&P: BB- Moody: Ba3 Cash	5,000	83.0000 4,150.00	102.7666 5,138.33	40.73	-988.33	318.75	7.68%
METROPCS WIRELESS INC NOTE CPN 6.625% DUE 11/15/20 DTD 11/17/10 FC 05/15/11 CALL 11/15/15 @ 103.313 CUSIP: 591709AL4 Original Cost: 9,818.75	S&P: BB Moody: Ba3 Cash	10,000	101.7500 10,175.00	98.4633 9,846.33	84.65	328.67	662.50	6.51%
INTL LEASE FIN CORP SR NOTE CPN 8.250% DUE 12/15/20 DTD 12/07/10 FC 06/15/11 CUSIP: 459745GF6 Original Cost: 12,047.50	S&P: BB+ Moody: Ba2 Cash	10,000	120.5000 12,050.00	116.0210 11,602.10	36.67	447.90	825.00	6.85%
NUSTAR LOGISTICS L P SR NOTE CPN 6.750% DUE 02/01/21 DTD 08/19/13 FC 02/01/14 CUSIP: 67059TAD7 Original Cost: 11,037.50	S&P: BB+ Moody: Ba1 Cash	10,000	105.7500 10,575.00	109.7076 10,970.76	281.25	-395.76	675.00	6.38%
RSC EQUIP RENT INC HLDGS III LLC SR NOTE CPN 8.250% DUE 02/01/21 DTD 01/19/11 FC 08/01/11 CALL 02/01/16 @ 104.125 CUSIP: 78108AAE4 Original Cost: 5,712.50	S&P: BB- Moody: B1 Cash	5,000	109.0000 5,450.00	107.9428 5,397.14	171.88	52.86	412.50	7.57%



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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CHESAPEAKE ENERGY CORP SR NOTE CPN 6.125% DUE 02/15/21 DTD 02/11/11 FC 08/15/11 CUSIP: 165167CG0 Original Cost: 9,675.00	S&P: BB+ Moody: Ba1 Cash	10,000	105.0000 10,500.00	97.5237 9,752.37	231.39	747.63	612.50	5.83%
L-3 COMNS CORP SR NOTE CPN 4.950% DUE 02/15/21 DTD 02/07/11 FC 08/15/11 CALL 11/15/20 @ 100.000 CUSIP: 502413BA4 Original Cost: 5,398.25	S&P: BBB- Moody: Baa3 Cash	5,000	108.6890 5,434.45	105.8252 5,291.26	93.50	143.19	247.50	4.55%
CONSOL ENERGY SR NOTE CPN 6.375% DUE 03/01/21 DTD 03/01/12 FC 09/01/12 CALL 03/01/16 @ 103.188 CUSIP: 20854PAH2 Original Cost: 10,612.50	S&P: BB Moody: B1 Cash	10,000	100.0000 10,000.00	104.9567 10,495.67	212.50	-495.67	637.50	6.38%
DIRECTV HLDGS LLC / FING INC SR NOTE CPN 5.000% DUE 03/01/21 DTD 03/10/11 FC 09/01/11 CUSIP: 25459HBA2 Original Cost: 5,559.25	S&P: BBB Moody: Baa2 Cash	5,000	109.0500 5,452.50	108.8032 5,440.16	83.33	12.34	250.00	4.59%
AIRCATTLE LTD SR NOTE CPN 5.125% DUE 03/15/21 DTD 03/26/14 FC 09/15/14 CUSIP: 00928QAM3 Original Cost: 5,112.50	S&P: BB+ Moody: Baa3 Cash	5,000	100.0000 5,000.00	102.0972 5,104.86	75.45	-104.86	256.25	5.13%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
JUNTINGTON INGALLS INDS SR NOTE CPN 7.125% DUE 03/15/21 DTD 09/15/11 FC 03/15/12 CALL 03/15/16 @ 103.563 CUSIP: 446413AD8 Original Cost: 10,800.00	S&P: BB+ Moody: Ba2 Cash	10,000	108.0000 10,800.00	106.9504 10,695.04	209.79	104.96	712.50	6.60%
MORGAN STANLEY SR NOTE CPN 5.500% DUE 07/28/21 DTD 07/28/11 FC 01/28/12 CUSIP: 61747WAL3 Original Cost: 10,632.90	S&P: A- Moody: Baa2 Cash	10,000	113.4880 11,348.80	105.0024 10,500.24	233.75	848.56	550.00	4.85%
MINDSTREAM CORP SR NOTE CPN 7.750% DUE 10/01/21 DTD 04/01/11 FC 10/01/11 CALL 10/01/16 @ 103.875 CUSIP: 97381WAT1 Original Cost: 10,837.50	S&P: B Moody: B1 Cash	10,000	102.0000 10,200.00	107.0045 10,700.45	193.75	-500.45	775.00	7.60%
PEABODY ENERGY CORP SR NOTE CPN 6.250% DUE 11/15/21 DTD 05/15/12 FC 11/15/12 CUSIP: 704549AM6 Original Cost: 10,200.00	S&P: BB- Moody: Ba3 Cash	10,000	85.5000 8,550.00	101.8609 10,186.09	79.86	-1,636.09	625.00	7.31%
CALUMET SPECIALTY PRODS FIN PRTRNS LP SR NOTE CPN 7.625% DUE 01/15/22 DTD 11/26/13 FC 07/15/14 CALL 01/15/18 @ 103.813 CUSIP: 131477AL5 Original Cost: 5,387.50	S&P: B+ Moody: B2 Cash	5,000	92.5000 4,625.00	106.8700 5,343.50	175.80	-718.50	381.25	8.24%



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PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
PLAINS EXPL & PRODTN CO SR NOTE CPN 6.750% DUE 02/01/22 DTD 11/21/11 FC 02/01/12 CALL 02/01/17 @ 103.375 CUSIP: 726505AL4 Original Cost: 3,045.00	S&P: BBB Moody: Baa3 Cash	3,000	110.0000 3,300.00	101.1260 3,033.78	84.38	266.22	202.50	6.14%
LEVI STRAUSS & CO SR NOTE CPN 6.875% DUE 05/01/22 DTD 05/08/12 FC 11/01/12 CALL 05/01/17 @ 100.000 CUSIP: 52736RBD3 Original Cost: 5,225.00	S&P: BB Moody: Ba3 Cash	5,000	107.5000 5,375.00	102.4150 5,120.75	57.29	254.25	343.75	6.40%
ADT CORP NOTE CPN 3.500% DUE 07/15/22 DTD 01/15/13 FC 07/15/13 CUSIP: 00101JAF3 Original Cost: 8,350.00	S&P: BB- Moody: Ba2 Cash	10,000	85.2500 8,525.00	85.4146 8,541.46	161.39	-16.46	350.00	4.11%
AMERICAN AXLE & MFG INC GTD SR NOTE CPN 6.625% DUE 10/15/22 DTD 09/17/12 FC 04/15/13 CALL 10/15/17 @ 103.313 CUSIP: 02406PAL4 Original Cost: 5,100.00	S&P: B+ Moody: B2 Cash	5,000	106.0000 5,300.00	101.5358 5,076.79	69.93	223.21	331.25	6.25%
FEDL NATL MTG ASSN POOL #AD0659 CPN 6.000% DUE 02/01/23 DTD 01/01/10 FC 02/25/10 CUSIP: 31418MWV0 Remaining Balance: \$10,017.53	Cash	61,000	109.9351 11,012.78	111.0000 11,119.46	50.09	-106.68	601.05	5.46%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SANDRIDGE ENERGY INC SR NOTE CPN 7.500% DUE 02/15/23 DTD 08/20/12 FC 02/15/13 CALL 08/15/17 @ 103.750 CUSIP: 80007PAT6 Original Cost: 5,312.50	S&P: B- Moody: B2 Cash	5,000	63.0000 3,150.00	105.6060 5,280.30	141.67	-2,130.30	375.00	11.90%
GENL MOTORS FINL CO INC SR NOTE CPN 4.250% DUE 05/15/23 DTD 11/15/13 FC 05/15/14 CUSIP: 37045XAL0	S&P: BBB- Moody: Ba1 Cash	5,000	101.9890 5,099.45	98.7500 4,937.50	27.15	161.95	212.50	4.17%
U S TREASURY BOND CPN 6.250% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 CUSIP: 912810EQ7 Original Cost: 11,895.47	Moody Aaa Cash	9,000	133.1480 11,983.32	130.2016 11,718.14	212.47	265.18	562.50	4.69%
VERIZON COMMNS INC NOTE CPN 5.150% DUE 09/15/23 DTD 09/18/13 FC 03/15/14 CUSIP: 92343VBR4 Original Cost: 10,898.00	S&P: BBB+ Moody: Baa1 Cash	10,000	110.4230 11,042.30	108.0936 10,809.36	151.64	232.94	515.00	4.66%
MOSAIC CO NEW SR NOTE CPN 4.250% DUE 11/15/23 DTD 11/13/13 FC 05/15/14 CUSIP: 61945CAC7 Original Cost: 10,041.60	S&P: BBB Moody: Baa1 Cash	10,000	105.5200 10,552.00	100.3772 10,037.72	54.31	514.28	425.00	4.03%
GEORGIA PAC CORP SR NOTES CPN 8.000% DUE 01/15/24 DTD 12/11/03 FC 07/15/04 CUSIP: 373298CF3 Original Cost: 13,330.70	S&P: A+ Moody: Baa1 Cash	10,000	132.9290 13,292.90	127.3652 12,736.52	368.89	556.38	800.00	6.02%



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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain(-)/Loss*	Estimated Annualized Income	Estimated Yield %
BLUOC PEAK ENERGY RES LLC FIN CORP SR NOTE CPN 6.375% DUE 03/15/24 DTD 03/11/14 FC 09/15/14 CALL 03/15/19 @ 103.190 CUSIP 18911XAA5 Original Cost: 10,300.00	S&P: BB- Moody: B1 Cash	10,000	93.0000 9,300.00	102.7784 10,277.84	187.71	-977.84	637.50	6.85%
LEAR CORP SR NOTES CPN 5.375% DUE 03/15/24 DTD 03/14/14 FC 09/15/14 CALL 03/15/19 @ 102.688 CUSIP 521865AV7 Original Cost: 10,025.00	S&P: BB Moody: Ba2 Cash	10,000	102.2500 10,225.00	100.2295 10,022.95	158.26	202.05	537.50	5.28%
MAREX ENERGY CO SR NOTE CPN 4.375% DUE 06/01/24 DTD 06/04/14 FC 12/01/14 CALL 03/01/24 @ 100.000 CUSIP 171798AC5 Original Cost: 5,087.50	S&P: BB+ Moody: Ba1 Cash	5,000	95.5000 4,775.00	101.6646 5,083.23	18.23	-308.23	218.75	4.58%
WILLIAMS COS SR NOTE CPN 4.550% DUE 06/24/24 DTD 06/24/14 FC 12/24/14 CALL 03/24/24 @ 100.000 CUSIP 969457BW9 Original Cost: 10,028.50	S&P: BB+ Moody: Baa3 Cash	10,000	92.9980 9,299.80	100.2725 10,027.25	8.85	-727.45	455.00	4.89%
RON MOUNTAIN INC SR SUB NOTE CPN 5.750% DUE 08/15/24 DTD 08/10/12 FC 02/15/13 CALL 08/15/17 @ 102.875 CUSIP: 46284PAP9	S&P: B- Moody: B2 Cash	10,000	100.6250 10,062.50	93.8750 9,387.50	217.22	675.00	575.00	5.71%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
VPX ENERGY INC SR NOTE CPN 5.250% DUE 09/15/24 DTD 09/08/14 FC 03/15/15 CALL 06/15/24 @ 100.000 CUSIP: 98212BAE3 Original Cost: 5,006.25	S&P BB+ Moody: Ba1 Cash	5,000	93.0000 4,650.00	100.1216 5,006.08	82.40	-356.08	262.50	5.65%
LCOA INC NOTE CPN 5.125% DUE 10/01/24 DTD 09/22/14 FC 04/01/15 CALL 07/01/24 @ 100.000 CUSIP: 013817AW1 Original Cost: 10,125.00	S&P BBB- Moody: Ba1 Cash	10,000	105.9770 10,597.70	101.2220 10,122.20	140.94	475.50	512.50	4.84%
LEGAL ENTMTNT CORP GRP SR NOTE CPN 5.750% DUE 02/01/25 DTD 01/17/13 FC 08/01/13 CALL 02/01/18 @ 100.000 CUSIP: 758766AF6 Original Cost: 5,050.00	S&P: B- Moody: B3 Cash	5,000	92.0000 4,600.00	100.7982 5,039.91	119.79	-439.91	287.50	6.25%
EDL NATL MTG ASSN POOL #AL0517 CPN 5.500% DUE 08/01/25 DTD 06/01/11 FC 07/25/11 CUSIP: 3138EGSF2 Remaining Balance: \$11,211.53 Original Cost: 29,735.41	Cash	53,000	109.5589 12,283.22	121.8484 13,661.07	51.39	-1,377.86	616.63	5.02%
EDL NATL MTG ASSN POOL #AE0988 CPN 4.000% DUE 09/01/25 DTD 02/01/11 FC 03/25/11 CUSIP: 31419BC29 Remaining Balance: \$11,968.55 Original Cost: 22,540.64	Cash	49,000	106.5431 12,751.66	112.3722 13,449.32	39.90	-697.66	478.74	3.75%



ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDL NATL MTG ASSN POOL #AL2645 CPN 4 500% DUE 01/01/27 DTD 10/01/12 FC 11/25/12 CUSIP: 3138EJ5F1 Remaining Balance \$11,637.82 Original Cost: 23,257.36	Cash	25,000	108.0812 2,727,028.00	114.2124 3,155,281.84	43.64	-713.55	523.70	4.16%
LIBERTY MEDIA GRP BOND CPN 8.250% DUE 02/01/30 DTD 02/02/00 FC 08/01/00 CUSIP: 530715AJ0 Original Cost 10,300.00	S&P: BB Moody: B2 Cash	10,000	108.0000 1,080,000.00	102.7856 1,027,856.00	343.75	521.44	825.00	7.64%
FORD MOTOR CO GLBL LANDMARK SECS GLOBL CPN 7.450% DUE 07/16/31 DTD 07/16/99 FC 01/16/00 CUSIP: 345370CA6 Original Cost: 12,837.50	S&P: BBB- Moody: Baa3 Cash	10,000	135.7600 1,357,600.00	125.9857 1,259,857.00	341.46	977.43	745.00	5.49%
EL PASO ENERGY CORP MEDIUM TERM NOTE CPN 7.750% DUE 01/15/32 DTD 01/11/02 FC 07/15/02 CUSIP: 28368EAE6 Original Cost 5,856.25	S&P: BBB- Moody: Baa3 Cash	5,000	123.0000 615,000.00	115.9274 579,637.00	178.68	353.63	387.50	6.30%
WEYERHAEUSER CO DEBENTURES CPN 7.375% DUE 03/15/32 DTD 09/15/02 FC 03/15/03 CUSIP: 962166BR4 Original Cost: 6,188.35	S&P: BBB- Moody: Baa3 Cash	5,000	133.1350 665,675.00	122.3452 611,226.00	108.58	539.49	368.75	5.54%

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PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Corporate/Government Bonds								
GOLDMAN SACHS GROUP INC SR NOTE MAKE WHOLE CALL +20BP CPN 6.125% DUE 02/15/33 DTD 02/13/03 FC 08/15/03 CUSIP: 38141GCU6 Original Cost: 10,406 60	S&P: A- Moody: Baa1 Cash	10,000	122.5710 12,257 10	103.7948 10,379.48	231.39	1,877.62	612.50	5.00%
COMCAST CORP NOTE CPN 7.050% DUE 03/15/33 DTD 03/14/03 FC 09/15/03 CUSIP: 20030NAC5 Original Cost: 6,314.00	S&P: A- Moody: A3 Cash	5,000	139.1360 6,956 80	124.3282 6,216 41	103.79	740.39	352.50	5.07%
TYSON FOODS INC SR NOTE CPN 4.875% DUE 08/15/34 DTD 08/08/14 FC 02/15/15 CALL 02/15/34 @ 100 000 CUSIP: 902494AZ6 Original Cost: 15,305 70	S&P: BBB Moody: Baa3 Cash	15,000	109 6970 16,454.55	102 0134 15,302.01	290.47	1,152.54	731.25	4.44%
STARWOOD HOTELS & RESORTS WORLDWIDE INC SR NOTE CPN 4.500% DUE 10/01/34 DTD 09/15/14 FC 04/01/15 CALL 04/01/34 @ 100 000 CUSIP: 85590AAR5	S&P: BBB Moody: Baa2 Cash	10,000	101.9920 10,199.20	97 0900 9,709.00	132.50	490.20	450.00	4.41%
TECK COMINCO LIMITED NOTES CPN 6.125% DUE 10/01/35 DTD 09/28/05 FC 04/01/06 CUSIP: 878742AE5 Original Cost: 10,936 50	S&P: BBB Moody: Baa2 Cash	10,000	91.1940 9,119.40	108 8236 10,882.36	153.13	-1,762.96	612.50	6.72%



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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDL NATL MTG ASSN POOL #745336 CPN 5.000% DUE 03/01/36 DTD 02/01/06 FC 03/25/06 CUSIP: 31403DBD0 Remaining Balance: \$17,424.30 Original Cost: 48,822.44	Cash	177,000	110.7028 19,289.19	121.7450 21,213.22	72.60	-1,924.04	871.21	4.52%
VIACOM INC SUB DEBENTURE CPN 6.875% DUE 04/30/36 DTD 04/12/06 FC 10/30/06 CUSIP: 925524AX8 Original Cost: 6,301.50	S&P BBB Moody: Baa2 Cash	5,000	126.9360 6,346.80	125.9240 6,296.20	58.25	50.60	343.75	5.42%
BURLINGTON NTHN SANTA FE CORP DEBENTURE CPN 6.150% DUE 05/01/37 DTD 04/13/07 FC 11/01/07 CUSIP: 12189TAZ7 Original Cost: 12,798.40	S&P BBB+ Moody: A3 Cash	10,000	131.6150 13,161.50	127.6694 12,766.94	102.50	394.56	615.00	4.67%
FEDL NATL MTG ASSN POOL #AE0689 CPN 6.000% DUE 08/01/37 DTD 12/01/10 FC 01/25/11 CUSIP: 31419AXT9 Remaining Balance: \$9,757.68 Original Cost: 26,171.41	Cash	42,000	114.2069 11,143.93	127.2537 12,417.00	48.79	-1,273.07	585.46	5.25%
FEDL NATL MTG ASSN POOL #AD0198 CPN 5.500% DUE 09/01/38 DTD 08/01/09 FC 09/25/09 CUSIP: 31418MGG1 Remaining Balance: \$8,556.91 Original Cost: 26,412.93	Cash	55,000	112.1404 9,595.75	127.7021 10,927.36	39.22	-1,331.61	470.63	4.90%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDL HOME LOAN MTG CORP POOL #G07580 GOLD CPN 5.000% DUE 12/01/38 DTD 12/01/13 FC 01/15/14 CUSIP: 3128M9XH0 Remaining Balance \$12,670.32 Original Cost: 17,347.42	Cash	17,000	110.4764 13,997.70	111.8784 14,175.35	52.79	-177.65	633.51	4.53%
CENTURYLINK INC SR NOTE SER P CPN 7.600% DUE 09/15/39 DTD 09/21/09 FC 03/15/10 CUSIP: 156700AM8	S&P: BB Moody: Ba2 Cash	5,000	99.0000 4,950.00	99.8700 4,993.50	111.89	-43.50	380.00	7.68%
FEDL NATL MTG ASSN POOL #AL2071 CPN 5.500% DUE 03/01/40 DTD 06/01/12 FC 07/25/12 CUSIP: 3138EJRR0 Remaining Balance \$12,917.19 Original Cost: 24,921.53	Cash	37,000	112.2937 14,505.18	115.8287 14,961.81	59.20	-456.63	710.44	4.90%
WELLS FARGO & CO PERPETUAL PFD SER K FXD/VAR CPN 7.980% DTD 02/03/08 FC 09/15/08 CALL 03/15/18 @ 100.000 CUSIP: 949746PM7	S&P: BBB Moody: Ba1 Cash	10,000	110.3750 11,037.50	115.7500 11,575.00	N/A	-537.50	798.00	7.23%

Total Corporate/Government Bonds: \$724,900.56 / \$740,336.81 / \$749,901.98 / \$42,989.37 / 5.93%
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

Total Portfolio Assets - Held at Stifel: \$764,118.76 / \$777,161.98 / \$783,198.76 / \$45,074.57 / 5.90%

Total Net Portfolio Value: \$783,198.76 / \$798,101.92 / \$813,104.19 / \$34,906.43 / 5.75%

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.



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THE GERDA LISSNER FOUNDATION
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ASSET DETAILS (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ISHARES CORE U S AGGREGATE BOND ETF CUSIP 464287226	AGG Cash	1,082	110.1200 119,149.84	111.0982 120,208.23	N/A	-1,058.39	2,754.88	2.31%
ISHARES IBOXX \$INVESTMENT GRADE CORP BOND ETF CUSIP 464287242	LOD Cash	455	119.4100 54,331.55	118.2725 63,814.01	N/A	517.54	1,842.34	3.39%
ISHARES 1-3 YR TREASURY BOND ETF CUSIP 464287457	SHY Cash	1,027	84.4500 86,730.15	84.4054 86,684.30	N/A	45.85	314.98	0.36%
ISHARES MBS ETF CUSIP 464288588	MBB Cash	607	109.3200 66,357.24	107.4496 65,221.90	N/A	1,135.34	1,141.70	1.72%
SHARES FLOATING RATE BOND ETF CUSIP 464298655	FLOT Cash	1,709	50.5400 86,372.86	50.6502 86,561.25	N/A	-188.39	380.76	0.44%

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PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF CUSIP 78464A417	JNK Cash	427	38,6100 16,486 47	39,6754 16,941 40	N/A	-454.93	988.29	5.99%
Total Corporate/Government Bonds		5,307	\$429,428.11	\$429,431.09	\$0.00	\$2.98	\$7,422.95	1.73%
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.								
Total Portfolio Assets - Held at Stifel			\$581,440.58	\$558,337.54		\$23,103.04	\$10,667.64	1.83%

Total Net Portfolio Value

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes



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Statement 19 - Investment Advisory fees

JPMorgan	18,571 96
BNY Mellon	25,893 85
GW&K	10,478 59
Confluence	3,594 28
ACR-Alpine	4,384 26
WCA	8,235 92
Riverbridge	<u>5,105 39</u>
	<u>76,264 25</u>