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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
FANNY & STEPHEN ROSENAK FOUNDATION
C/O MCHENRY HAMILTON P.A.

Number and street (or P O box number if mail is not delivered to street address): 9485 SUNSET DRIVE
Room/suite: A-280

City or town, state or province, country, and ZIP or foreign postal code: MIAMI FL 33173

A Employer identification number: 13-3563950

B Telephone number (see instructions): 305-271-1480

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,605,334

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	311	311	311	
4	Dividends and interest from securities	65,416	65,416	65,416	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-191,460			
b	Gross sales price for all assets on line 6a 118,954				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	-125,733	65,727	65,727	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	15,000	15,000		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 3	325			
19	Depreciation (attach schedule) and depletion Stmt 4	151			
20	Occupancy				
21	Travel, conferences, and meetings	17,270	2,590		
22	Printing and publications				
23	Other expenses (att sch) Stmt 5	17,947	1,796		
24	**Total operating and administrative expenses.** Add lines 13 through 23	50,693	19,386	0	0
25	Contributions, gifts, grants paid	45,607			45,607
26	**Total expenses and disbursements.** Add lines 24 and 25	96,300	19,386	0	45,607
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-222,033			
b	**Net investment income** (if negative, enter -0-)		46,341		
c	**Adjusted net income** (if negative, enter -0-)			65,727	

For Paperwork Reduction Act Notice, see instructions.

DAA

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	666,136	570,382	570,382
	2	Savings and temporary cash investments	1,390	120,521	120,521
	3	Accounts receivable ▶			
		Less· allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,082	364	
	10a	Investments – U S. and state government obligations (attach schedule) Stmt 6	1,552,511	1,563,461	1,559,181
	b	Investments – corporate stock (attach schedule) See Stmt 7	1,692,856	1,433,676	2,236,346
	c	Investments – corporate bonds (attach schedule) See Stmt 8	111,577	114,548	118,904
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 6,655			
		Less accumulated depreciation (attach sch) ▶ Stmt 9 6,655	151		
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	4,025,703	3,802,952	4,605,334
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,025,703	3,802,952	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,025,703	3,802,952	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,025,703	3,802,952	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,025,703
2	Enter amount from Part I, line 27a	2	-222,033
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,803,670
5	Decreases not included in line 2 (itemize) ▶ See Statement 10	5	718
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,802,952

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	61,201	2,443,444	0.025047
2012	540,054	4,320,344	0.125003
2011	323,790	4,522,063	0.071602
2010	311,540	4,694,015	0.066370
2009	443,990	4,940,373	0.089870

2	**Total** of line 1, column (d)	2	0.377892
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.075578
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,926,078
5	Multiply line 4 by line 3	5	221,147
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	463
7	Add lines 5 and 6	7	221,610
8	Enter qualifying distributions from Part XII, line 4	8	45,607

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	927
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	927
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	927
6	Credits/Payments.				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	362		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d See Statement 11		351	7	713
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	220
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax ▶** Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	*Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see* Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE,NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ McHenry Hamilton Telephone no ▶ 305-271-1480 9485 Sunset Drive #A-280 Located at ▶ MIAMI FL ZIP+4 ▶ 33173			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c *If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax* because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RHODA COHEN-TRUSTEE 101 THEALL ROAD, #1335	RYE NY 10580	PRESIDENT 5.00	0	0	0
MARK COHEN, ESQ-TRUSTEE 5812 MADAKET ROAD	BETHESEDA MD 20816	TRUSTEE 1.00	0	0	0
MCHENRY HAMILTON CPA-TRUSTEE 9485 SUNSET DRIVE, STE A-280	MIAMI FL 33173	TREASURER 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Statement 12	20,000
2 See Statement 13	10,000
3 CONGREGATION EMANU-EL OF THE CITY OF NEW YORK - CULTURAL	6,120
4 THE METROPOLITAN OPERA - IN SUPPORT OF THE GUILD'S MISSION TO ENCOURAGE APPRECIATION OF OPERA THROUGH PROGRAMS AND SERVICES.	4,380

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes·		
a	Average monthly fair market value of securities	1a	2,250,017
b	Average of monthly cash balances	1b	717,248
c	Fair market value of all other assets (see instructions)	1c	3,373
d	**Total** (add lines 1a, b, and c)	1d	2,970,638
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,970,638
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	44,560
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,926,078
6	**Minimum investment return.** Enter 5% of line 5	6	146,304

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	***Distributable amount*** *as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1*	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	45,607
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,607
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	45,607

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					
2	Undistributed income, if any, as of the end of 2014:					
a	*Enter amount for 2013 only*					
b	Total for prior years 20_____ , 20_____ , 20_____					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009					
b	From 2010					
c	From 2011					
d	From 2012					
e	From 2013					
f	**Total** of lines 3a through e					
4	Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 45,607					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	*Treated as distributions out of corpus* (Election required – see instructions)					
d	Applied to 2014 distributable amount					
e	Remaining amount distributed out of corpus		45,607			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		45,607			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9					
a	Excess from 2010					
b	Excess from 2011					
c	Excess from 2012					
d	Excess from 2013					
e	Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ 05/05/90

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	65,727	60,108	46,957	44,017	216,809
b 85% of line 2a	55,868	51,092	39,913	37,414	184,287
c Qualifying distributions from Part XII, line 4 for each year listed	45,607	61,201	540,473	324,158	971,439
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	45,607	61,201	540,473	324,158	971,439
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	97,536	81,448	144,011	150,735	473,730
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MCHENRY HAMILTON 305-271-1480
9485 SUNSET DRIVE, SUITE A-280 MIAMI FL 33173

b The form in which applications should be submitted and information and materials they should include

See Statement 14

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NY PHILHARMONIC ORCHESTRA 10 LINCOLN CENTER PLAZA NEW YORK NY 10023		501(C)(3)	EDUCATIONAL PROGRAMS/BERSTEIN CIRCLE	20,000
CENTRAL PARK CONSERVANCY 14 EAST 60 ST NEW YORK NY 10022		501(C)(3)	SUPPORT OF CENTRAL PARK	250
CONGREGATION EMANU-EL 1 EAST 65 ST NEW YORK NY 10065		501(C)(3)	SUPPORT OF PROGRAMS IN TEMPLE	6,120
METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA NEW YORK NY 10023		501(C)(3)	PERFORMANCE FOR EDUCATION PURPOSES	4,308
METROPOLITAN MUSEUM ART 1000 FIFTH AVE NEW YORK NY 10028		501(C)(3)	EXHIBITINS/CONSERVATION EFFORTS	1,750
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK NY 10021		501(C)(3)	INNOVATIONS FUNDING PROGRAM	10,000
AMERICAN BALLET THEATRE 890 BROADWAY NEW YORK NY 10003		501(C)(3)	EDUCATIONAL PROGRAM UNDERSERVED COMM	3,179
Total			▶ 3a	45,607
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					311
4 Dividends and interest from securities					65,416
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-191,460
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	-125,733

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -125,733

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

▶ McHenry Hamilton

Signature of officer or trustee

5/13/16

Date

▶ TREASURER/TRUSTEE

Title

Paid Preparer Use Only

Print/Type preparer's name McHENRY HAMILTON III	Preparer's signature McHenry Hamilton CPA	Date 05/~~03~~13/16	Check ☐ if self-employed
Firm's name ▶ McHenry Hamilton, P.A.		PTIN	P00272169
Firm's address ▶ 9485 Sunset Dr Ste A-280 Miami, FL 33173-5416		Firm's EIN ▶ Phone no	305-271-1480

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					
Whom Sold	Date Acquired	Date Sold		Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
2002 Lincoln Town Car	4/18/06	7/11/14	Purchase	$	$ 18,000	$	$ 18,000	$
ALCATEL LUCENT	12/19/13	3/04/14	Purchase	64	68			-4
CISCO SYSTEMS	Various	3/04/14	Purchase	329	344			-15
FRONTIER COMMS CORP	Various	3/04/14	Purchase	57	50			7
INTEL CORP	Various	3/04/14	Purchase	2,634	2,556			78
MOTOROLA SOLUTIONS	Various	3/04/14	Purchase	472	442			30
ALCATEL LUCENT	10/02/08	3/04/14	Purchase	1,644	6,861			-5,217
CISCO SYSTEMS INC	1/02/08	3/04/14	Purchase	10,914	27,418			-16,504
FRONTIER COMMS CORP	10/02/08	3/04/14	Purchase	582	1,870			-1,288
INTEL CORP	10/02/08	3/04/14	Purchase	68,830	148,768			-79,938
MOTOROLA SOLUTIONS	10/02/08	3/04/14	Purchase	25,712	70,258			-44,546
NOKIA CORP SPONS ADR	10/02/08	3/04/14	Purchase	7,716	51,779			-44,063
Total				$ 118,954	$ 328,414	$ 0	$ 18,000	$ -191,460

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 15,000	$ 15,000	$	$
Total	$ 15,000	$ 15,000	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES-DELAWARE FRANCHISE TAX & O	$ 240	$	$	$
TAXES-FOREIGN	85			
Total	$ 325	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Computer enhancements & software							
3/05/04	$ 1,440	$ 1,440	S/L	5	$	$	$
2002 Lincoln Town Car							
4/18/06	18,000	18,000	200DB	5			
COMPUTER							
3/25/09	1,678	1,630	200DB	5	48		
COMPUTER							
7/16/09	1,676	1,627	200DB	5	49		
COMPUTER							
12/28/09	1,861	1,807	200DB	5	54		
Total	$ 24,655	$ 24,504			$ 151	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
AUTOMOBILE EXPENSE	5,355	536		
INSURANCE	6,077	608		
BANK FEES	16	2		
INDEPENDENT CONTRACTOR	5,223	522		
COURIER SERVICE	320	32		
OFFICE SUPPLIES	956	96		
Total	$ 17,947	$ 1,796	$ 0	$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD SHORT TERM FEDERAL ADM	$ 1,552,511	$ 1,563,461	Cost	$ 1,559,181
Total	$ 1,552,511	$ 1,563,461		$ 1,559,181

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALCATEL LUCENT	$ 6,929	$	Cost	$
ASCENT CAPITAL GRP INC SER A				794
AT&T	25,951	27,898	Cost	36,718
BERKSHIRE HATHAWAY INC CLASS B	34,095	34,095	Cost	112,613
BERSHIRE HATHAWAY INC CLASS A	138,375	138,375	Cost	226,000
CISCO SYS INC	27,675		Cost	
COCA-COLA CO	75,786	79,593	Cost	134,198
DISCOVERY COMMUNICATIONS INC COM A			Cost	5,374
DISCOVERY COMMUNICATIONS INC COM C			Cost	15,781
EXXON MOBIL	106,642	113,882	Cost	252,318
FRONTIER COMMUNICATIONS CORP	1,920		Cost	
GENERAL ELECTRIC	171,154	176,266	Cost	149,919
HOME DEPOT	79,635	82,540	Cost	164,238
INTEL CORP	150,676		Cost	
JOHNSON & JOHNSON	61,169	65,732	Cost	175,729
ELI LILLY & CO	23,157	24,177	Cost	36,589
MERCK & CO INC	89,985	92,555	Cost	84,508
MICROSOFT CORP	96,599	98,973	Cost	97,431
MOTOROLA SOLUTIONS INC	70,579		Cost	
NOKIA CORP SPONSORED ADR	51,779		Cost	
NOVARTIS AG ADR	11,326	11,809	Cost	19,608
PEPSICO	59,147	62,932	Cost	148,926
PFIZER INC	122,052	127,751	Cost	174,349
PROCTER & GAMBLE CO	59,778	63,608	Cost	140,364
SCHLUMBERGER LTD	11,129	11,742	Cost	34,960
STRYKER CORP	11,722	11,970	Cost	19,372
TEXAS INSTRUMENTS INC	47,662	48,685	Cost	44,835

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VERIZON COMMUNICATIONS	$ 29,578	$ 30,699	Cost	$ 25,181
VIACOM INC CL B	57,749	58,238	Cost	38,669
WAL-MART STORES	38,360	39,735	Cost	62,794
XL CAPITAL LTD-CL A	20,283	20,283	Cost	12,030
ZIMMER HLDGSI INC	11,964	12,138	Cost	23,048
Total	$ 1,692,856	$ 1,433,676		$ 2,236,346

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BLACKROCK INFLAT PROT BOND C	$ 111,577	$ 114,548	Cost	$ 118,904
Total	$ 111,577	$ 114,548		$ 118,904

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
COMPUTER ENHANCEMENTS & SOFTWARE	$	$ 1,440	$ 1,440	$
2002 LINCOLN TOWN CAR		0		
COMPUTER	48	1,678	1,678	
COMPUTER	49	1,676	1,676	
COMPUTER	54	1,861	1,861	
Total	$ 151	$ 6,655	$ 6,655	$ 0

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
2013 FORM 990PF TAXES	$ 718
Total	$ 718

Statement 11 - Form 990-PF, Part VI, Line 7 - Amended Return Payments

Description	Amount
TAX PAID W/O.R.	$ 351
Total	$ 351

Statement 12 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description

NEW YORK PHILHARMONIC - LEONARD BERNSTEIN CIRCLE FUNDING THE ONGOING EXCELLENCE IN REPERTORY, PERFORMANCE, PRESENTATION AND THE PHILHARMONIC'S INTERNATIONALLY RECOGNIZED EDUCATIONAL PROGRAMS.

Statement 13 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities

Description

SUPPORT ACTIVITIES UNDER THE DIRECTION OF STEPHEN PAGET, MD TO BENEFIT THE INNOVATIONS FUNDING PROGRAM(IFP) OF THE ACADEMY OF MEDICAL EDUCATORS IN THE HOSPITAL'S DIVISION OF RHEUMATOLOGY

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
N/A	$
Total	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
N/A	$
Total	$ 0

Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Budget for organization, for the project, the grantseeker's 501(c)3 IRS Tax Exemption Letter, and the organization's most recently audited financial statement.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Areas of Special Interest

1. Voluntary Hospitals and Semi-Voluntary Teaching Hospitals and Medical Centers, particularly those connected to universities with strong research and training programs (Research & Resident/Fellow Training Programs).
2. Social Welfare Programs that help strengthen communities with emphasis on the elderly and disadvantaged.
3. Children - especially in education, music, and the arts.
4. Programs that extend the benefit of the Arts through established and meaningful educational programs, especially for children.
5. Animal welfare & conservation - including educational programs for children from primary through secondary school. World vetinary programs to save and rescue endangered wildlife species.

Please Note:

The Foundation, as a general rule, does not fund bricks and mortar, nor the purchase of capital equipment.Request for grant must be accompanied by a copy of the latest 990 and IRS form granting tax exempt status