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Extended to August 17, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>DONALD C. BRACE FOUNDATION</b>		A Employer identification number <b>13-3442680</b>
Number and street (or P O box number if mail is not delivered to street address) <b>c/o Robert A. Beer, 30 Maltbie Road</b>	Room/suite	B Telephone number <b>(203) 426-3093</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Newtown, CT 06470</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 497,928.22</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		125693.	125693.	125693.	Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		349944.			
b Gross sales price for all assets on line 6a	1122719.				
7 Capital gain net income (from Part IV, line 2)			349944.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		475637.	475637.	125693.	
13 Compensation of officers, directors, trustees, etc		32500.	16250.	16250.	16250.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		12500.	6250.	6250.	6250.
c Other professional fees Stmt 3		68665.	68665.	0.	0.
17 Interest					
18 Taxes Stmt 4		700.	700.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		125.	125.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		114490.	91990.	22500.	22500.
25 Contributions, gifts, grants paid		188000.			188000.
26 Total expenses and disbursements. Add lines 24 and 25		302490.	91990.	22500.	210500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		173147.			
b Net investment income (if negative, enter -0-)			383647.		
c Adjusted net income (if negative, enter -0-)				103193.	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	74862.	486607.	486607.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	2733122.	2494524.	4492675.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment, basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)		0.	0.	0.
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		2807984.	2981131.	4979282.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4734431.	4734431.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-1926447.	-1753300.		
30 <b>Total net assets or fund balances</b>	2807984.	2981131.		
31 <b>Total liabilities and net assets/fund balances</b>	2807984.	2981131.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2807984.
2 Enter amount from Part I, line 27a	2	173147.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2981131.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2981131.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH #840-17959	P	06/08/11	02/25/14
b MERRILL LYNCH #840-17959	P	08/24/99	04/28/14
c MERRILL LYNCH #840-96405	P	11/13/14	11/13/14
d MERRILL LYNCH #840-96405	P	01/24/13	03/28/14
e MERRILL LYNCH #840-96405	P	04/04/14	04/04/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45927.		30523.	15404.
b 345829.		123752.	222077.
c 76022.		75500.	522.
d 585283.		475000.	110283.
e 69658.		68000.	1658.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			15404.
b			222077.
c			522.
d			110283.
e			1658.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	349944.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	2180.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	283580.	4459955.	.063584
2012	263500.	4044902.	.065144
2011	526984.	4141387.	.127248
2010	367500.	4268518.	.086095
2009	390500.	4009180.	.097401

2 Total of line 1, column (d)	2	.439472
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087894
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4854502.
5 Multiply line 4 by line 3	5	426682.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3836.
7 Add lines 5 and 6	7	430518.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	210500.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7673.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7673.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7673.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 6454.	7	16454.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 10000.	9	
d Backup withholding erroneously withheld	6d	10	8781.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 8781. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROBERT A BEER</u> Telephone no. ► <u>203-426-3093</u> Located at ► <u>30 Maltbie Road, Newtown, CT</u> ZIP+4 ► <u>06470</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONNA BRACE OGILVIE	TRUSTEE			
"ROCKLEDGES" 107 MEADOW ROAD				
RIVERSIDE, CT 06878	0.00	0.	0.	0.
KATHARINE BUTLER	TRUSTEE			
6710 ROXBURY DR				
SARASOTA, FL 34231-8120	0.00	0.	0.	0.
KAREN SCHEID	TRUSTEE			
14 MOLOAA STREET				
HONOLULU, HI 96825	0.00	0.	0.	0.
ROBERT A BEER	TRUSTEE			
30 MALTBIE ROAD				
NEWTOWN, CT 06470	8.00	32500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4652694.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	275734.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4928428.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4928428.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	73926.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4854502.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	242725.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	242725.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	7673.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	7673.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	235052.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	235052.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	235052.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	210500.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	210500.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	210500.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				235052.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009	190602.			
<b>b</b> From 2010	160119.			
<b>c</b> From 2011	319947.			
<b>d</b> From 2012	67589.			
<b>e</b> From 2013	63294.			
<b>f</b> Total of lines 3a through e	801551.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$	210500.			
<b>a</b> Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				210500.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	24552.			24552.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	776999.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	166050.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	610949.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010	160119.			
<b>b</b> Excess from 2011	319947.			
<b>c</b> Excess from 2012	67589.			
<b>d</b> Excess from 2013	63294.			
<b>e</b> Excess from 2014				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ANNEXED				188000.
<b>Total</b>			<b>3a</b>	188000.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>3b</b>	0.



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1        | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  | Yes   | No |
|----------|--|-------|----|
|          |  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

☐ Yes ☐ No

Phone no. 203-426-3093

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BNY MELLON	2.	0.	2.	2.	2.
MERRILL LYNCH 840-17959	125545.	0.	125545.	125545.	125545.
MERRILL LYNCH 840-96405	146.	0.	146.	146.	146.
To Part I, line 4	125693.	0.	125693.	125693.	125693.

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	12,500.	6,250.		6,250.

To Form 990-PF, Pg 1, ln 16b

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	68,665.	68,665.		

To Form 990-PF, Pg 1, ln 16c

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN INCOME TAX	700.	700.	0.	0.
To Form 990-PF, Pg 1, ln 18	700.	700.	0.	0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
CMA FEE	125.	125.	0.	0.	
To Form 990-PF, Pg 1, ln 23	125.	125.	0.	0.	



**DONALD C. BRACE FOUNDATION  
IDENTIFICATION NO. 13-3442680  
2014 FORM 990-PF**

**Page 2, Part 11, Balance Sheets  
Lines 10b and 10c Investments**

	(b)	(c)
<b>Merrill Lynch Account No. 840-17959</b>		
1,000 shs. Abbott Laboratories.	\$ 22,174.09	\$ 45,020.00
450 shs. ABBVIE, Inc.	10,820.65	29,448.00
1,800 shs. Altria Group, Inc.	15,679.44	88,686.00
800 shs. Anheuser-Busch Inbev. ADR	46,442.64	89,856.00
450 shs. Baxter International, Inc.	31,495.01	32,980.50
1,100 shs. Berkshire Hathaway	84,509.77	165,165.00
641 shs. BP PLC SPON ADR	26,577.21	24,434.92
957 shs. Caterpillar, Inc. DEL	82,506.60	87,594.21
1,800 shs. Coca Cola	38,554.02	75,996.00
1,552 shs. Corning, Inc.	26,778.21	35,587.36
2,800 shs. CSX Corp.	65,653.00	101,444.00
1,200 shs. Disney (Walt) Co.	30,984.14	113,028.00
1,400 shs. EatonCorp.	71,791.10	95,144.00
1,700 shs. Emerson Electric Co.	56,970.40	104,941.00
730 shs. Ensco PLC shs. Cl. A	44,904.78	21,863.50
1,900 shs. Exxon Mobil Corp.	84,803.64	175,655.00
8,700 shs. Ford Motor Co.	111,701.91	134,850.00

6,000 shs.	General Electric	138,701.30	151,620.00
500 shs.	Hess Corp.	40,371.86	36,910.00
1,200 shs.	Honeywell Intl., Inc. Del.	36,518.87	119,904.00
3,000 shs.	Intel Corp.	59,520.00	77,865.00
2,000 shs.	Johnson and Johnson	22,724.90	209,146.00
3,500 shs.	JP Morgan Chase	140,533.70	219,030.00
2,000 shs.	KLA Tencor Corp. pv \$0.001	70,339.43	140,640.00
1,000 shs.	Kraft Food Group, Inc.	34,547.75	62,660.00
1,000 shs.	Linear Technology Corp.	46,115.94	45,600.00
900 shs.	McDonalds Corp.	51,148.35	84,330.00
2,400 shs.	Merck & Co., Inc.	76,884.13	136,296.00
3,200 shs.	Microsoft Corp.	91,495.98	148,640.00
2,000 shs.	Mondelez International, Inc.	42,604.58	72,650.00
1,700 shs.	Nike, Inc. Class B	43,066.18	163,455.00
2,454 shs.	Nucor Corporation	130,176.36	120,368.70
1,600 shs.	Paccar, Inc.	65,199.04	108,816.00
3,900 shs.	Pfizer, Inc.	9,644.20	121,485.00
1,500 shs.	Philip Morris Intl. Inc.	29,773.80	122,175.00
900 shs.	Precision Castparts	20,118.01	216,792.00
1,000 shs.	Procter & Gamble Co.	49,338.70	91,090.00
1,600 shs.	RPM International	30,325.60	81,136.00
5,000 shs.	Standard Pac. Corp. New	40,685.00	36,450.00
1,342 shs.	Starbucks Corp.	77,461.31	110,111.10

1,400 shs.	Tyco Intl. Ltd. Namen-Akt	23,851.72	61,404.00
800 shs.	Union Pacific Corp.	<u>38,193.88</u>	<u>95,304.00</u>
		<b>\$2,261,687.20</b>	<b>\$4,286,570.29</b>

**Merrill Lynch Account No. 840-96405**

1,000 shs.	Bank of America	\$ 47,836.31	\$ 17,890.00
7,500 shs.	HGX ARN Issuer BAC	75,000.00	82,125.00
10,000 shs.	SX5E STEPUP Issuer CS	100,000.00	96,030.00
500 shs.	World PT Terms LP	<u>10,000.00</u>	<u>10,060.00</u>
		<b>\$232,836.31</b>	<b>\$206,105.00</b>

**RECAPITULATION:**

Merrill Lynch Account No. 840-17959	\$2,261,687.20	\$4,286,570.29
Merrill Lynch Account No. 840-96405	<u>232,836.31</u>	<u>206,105.00</u>
	<b>\$2,494,523.51</b>	<b>\$4,492,675.29</b>

ROBERT A BEER TTEE

## 2014 TAX REPORTING STATEMENT

The following sections are provided to facilitate your review and the preparation of your tax return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

### 1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
<b>LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2</b>								
<b>COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)</b>								
BERKSHIRE HATHAWAY INC								
DEL CL B NEW								
185,000 Sale	06/08/11	02/25/14	18,802.74	12,317.35	0.00		8,485.39	
100,000 Sale	06/08/11	04/28/14	12,772.08	7,485.08	0.00		5,307.02	
<b>Security Subtotal</b>			<b>31,574.82</b>	<b>19,782.41</b>	<b>0.00</b>		<b>11,792.41</b>	
CSX CORP								
173,000 Sale		126408103						
	01/10/12	04/28/14	4,878.89	4,056.42	0.00		822.47	
EATON CORP PLC								
100,000 Sale		G29183103						
	12/04/12	04/28/14	7,472.83	5,078.94	0.00		2,393.89	
FORD MOTOR CO								
125,000 Sale		345370860						
	02/28/13	04/28/14	2,000.51	1,804.91	0.00		395.60	
<b>Covered Long Term Capital Gains and Losses Subtotal</b>			<b>45,927.05</b>	<b>30,522.68</b>	<b>0.00</b>		<b>15,404.37</b>	



ROBERT A BEER TTEE

**2014 TAX REPORTING STATEMENT**

**1099-B**

**2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**

(OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
<b>NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)</b>								
ALTRIA GROUP INC 200.0000 Sale	CUSIP Number 08/24/99	02209S103 04/28/14	7,960.70	1,742.16		0.00	6,218.54	
ANHEUSER-BUSCH INBEV ADR 100.0000 Sale	CUSIP Number 12/07/10	03524A108 04/28/14	11,058.77	5,805.33		0.00	5,253.44	
ABBVIE INC SHS 100.0000 Sale 450.0000 Sale	CUSIP Number 08/18/05 08/18/05	00287Y109 04/28/14 07/09/14	5,045.39 24,801.92 29,847.31	2,404.59 10,820.66 13,225.25		0.00 0.00 0.00	2,640.80 13,981.26 16,622.06	
<b>Security Subtotal</b>								
COCA COLA COM 200.0000 Sale 200.0000 Sale	CUSIP Number 04/24/09 04/24/09	191216100 02/25/14 04/28/14	7,580.65 8,218.72 15,799.37	4,283.78 4,283.78 8,567.56		0.00 0.00 0.00	3,296.87 3,934.94 7,231.81	
<b>Security Subtotal</b>								
DISNEY (WALT) CO COM STK 100.0000 Sale	CUSIP Number 08/18/05	254687106 04/28/14	7,888.83	2,581.52		0.00	5,307.31	
EXXON MOBIL CORP COM 100.0000 Sale	CUSIP Number 03/18/02	30231G102 04/28/14	10,093.78	4,463.35		0.00	5,630.43	
INTL BUSINESS MACHINES CORP IBM 100.0000 Sale 100.0000 Sale 600.0000 Sale	CUSIP Number 09/12/95 09/12/95 09/12/95	459200101 02/25/14 04/28/14 10/27/14	18,410.69 19,311.52 97,311.85 135,034.06	2,450.74 2,450.74 14,704.46 19,605.94		0.00 0.00 0.00 0.00	15,959.95 16,860.78 82,607.39 115,428.12	
<b>Security Subtotal</b>								
JPMORGAN CHASE & CO 100.0000 Sale	CUSIP Number 08/24/01	46625H100 04/28/14	5,580.88	4,116.40		0.00	1,464.48	
JOHNSON AND JOHNSON COM 100.0000 Sale	CUSIP Number 07/21/94	478160104 02/25/14	9,116.85	1,136.24		0.00	7,980.61	

ROBERT A BEER TTEE

**2014 TAX REPORTING STATEMENT**

**1099-B**      **2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**      **(OMB NO. 1545-0715)**

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
<b>KLA TENCOR CORP PV\$0.001</b>								
200.0000 Sale	09/21/10	02/25/14	13,057.79	6,348.16		0.00	6,709.63	
100.0000 Sale	09/21/10	04/28/14	6,339.86	3,174.08		0.00	3,165.78	
<b>Security Subtotal</b>			<b>19,397.65</b>	<b>9,522.24</b>		<b>0.00</b>	<b>9,875.41</b>	
<b>MERCK AND CO INC SHS</b>								
100.0000 Sale	10/22/92	04/28/14	5,761.31	1,974.46		0.00	3,786.85	
<b>MONDELEZ INTERNATIONAL INC</b>								
1000.0000 Sale	07/31/07	02/25/14	34,310.07	21,302.29		0.00	13,007.78	
<b>MCDONALDS CORP COM</b>								
140.0000 Sale	02/13/09	04/28/14	14,089.92	7,956.41		0.00	6,133.51	
<b>MICROSOFT CORP</b>								
200.0000 Sale	10/08/98	02/25/14	7,544.87	5,196.79		0.00	2,348.08	
200.0000 Sale	10/08/98	04/28/14	8,226.70	5,196.78		0.00	3,029.92	
<b>Security Subtotal</b>			<b>15,771.57</b>	<b>10,393.57</b>		<b>0.00</b>	<b>5,378.00</b>	
<b>PHILIP MORRIS INTL INC</b>								
100.0000 Sale	08/24/99	04/28/14	8,506.25	1,984.92		0.00	6,521.33	
<b>PROCTER &amp; GAMBLE CO</b>								
190.0000 Sale	04/16/09	04/28/14	15,631.43	9,374.35		0.00	6,257.08	
<b>Noncovered Long Term Capital Gains and Losses Subtotal</b>			<b>345,828.75</b>	<b>123,751.99</b>		<b>0.00</b>	<b>222,076.76</b>	
<b>NET LONG TERM CAPITAL GAINS AND LOSSES</b>			<b>391,755.80</b>	<b>154,274.67</b>		<b>0.00</b>	<b>237,481.13</b>	
<b>SALES PROCEEDS AND NET GAINS AND LOSSES</b>			<b>391,755.80</b>				<b>237,481.13</b>	
<b>COVERED LONG TERM GAINS/LOSSES</b>							<b>15,404.37</b>	
<b>NONCOVERED LONG TERM GAINS/LOSSES</b>							<b>222,076.76</b>	

ROBERT A BEER ESQ TTEE

## 2014 TAX REPORTING STATEMENT

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### 1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
<b>SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2</b>								
<b>COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)</b>								
IMS HEALTH HLDGS INC 500.0000 Sale	CUSIP Number 04/04/14	44970B109 04/04/14	10,814.64	10,000.00		0.00	814.64	
JD COM INC 500.0000 Sale	CUSIP Number 05/22/14	47215P106 05/22/14	10,478.42	9,500.00		0.00	978.42	
NEFF CORP COM 500.0000 Sale	CUSIP Number 11/20/14	640094207 11/21/14	7,125.43	7,500.00		0.00	(374.57)	
PARAMOUNT GROUP INC 1000.0000 Sale	CUSIP Number 11/18/14	69924R108 11/19/14	18,050.38	17,500.00		0.00	550.38	
RYERSON HOLDING CORP 500.0000 Sale	CUSIP Number 08/08/14	783754104 08/08/14	4,875.06	5,500.00		0.00	(624.94)	
ROKA BIOSCIENCE INC 500.0000 Sale	CUSIP Number 07/18/14	775431109 07/17/14	5,774.52	6,000.00		0.00	(225.48)	
SANTANDER CONSUMER USA HOLDINGS INC SHS 500.0000 Sale	CUSIP Number 01/23/14	80283M101 01/23/14	12,539.18	12,000.00		0.00	539.18	



ROBERT A BEER ESQ TTEE

## 2014 TAX REPORTING STATEMENT

**1099-B**      **2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**      (OMB NO. 1545-0715)

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
-----------------------------	-------------------------	------------------------------	------------	----------------	--------------	-----------------	----------------	---------

**Covered Short Term Capital Gains and Losses Subtotal**      69,657.63      68,000.00      0.00      1,657.63

### NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code B)

CUSIP Number	Y62134104
NAVIOS MARITIME	
MIDSTREAM PARTNERS	
500.0000 Sale	11/13/14      6,364.00      7,500.00      0.00      (1,136.00)

**Noncovered Short Term Capital Gains and Losses Subtotal**      6,364.00      7,500.00      0.00      (1,136.00)

**NET SHORT TERM CAPITAL GAINS AND LOSSES**      76,021.63      75,500.00      0.00      521.63

### LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

#### COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)

CUSIP Number	01019A153
OIL SVCS ARN ISSUER SEK	
CAP 17.35% SV 241.58	
DUE 03/28/14	01/24/13      88,012.50      75,000.00      0.00      13,012.50
7500.0000 Redemption	

CUSIP Number	06051R410
RICI CLIRN ISS BAC	
CAP 25.81% SV 2,460.496	
DUE 06/24/14 BUF 10.00%	06/28/12      251,620.00      200,000.00      0.00      51,620.00
20000.0000 Redemption	

CUSIP Number	40433T687
SX5E STEPUP ISSUER HSBC	
STEP 23.75% SV 2581.69	
DUE 12/01/14 BUF 5.00%	11/29/12      123,750.00      100,000.00      0.00      23,750.00
10000.0000 Redemption	

CUSIP Number	06053E300
SX5E ARN ISS BAC	
CAP 21.9% SV 2,722.96	
DUE 3/28/14	01/24/13      121,900.00      100,000.00      0.00      21,900.00
10000.0000 Redemption	



ROBERT A BEER ESQ TTEE

**2014 TAX REPORTING STATEMENT**

**1099-B**

**2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**

**(OMB NO. 1545-0715)**

1a. Description of Property	1b. Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e. Cost Basis	1f. IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
<b>Covered Long Term Capital Gains and Losses Subtotal</b>			585,282.50	475,000.00		0.00	110,282.50	
<b>NET LONG TERM CAPITAL GAINS AND LOSSES</b>			585,282.50	475,000.00		0.00	110,282.50	
<b>SALES PROCEEDS AND NET GAINS AND LOSSES</b>			681,304.13				110,804.13	
<b>COVERED SHORT TERM GAINS/LOSSES</b>							1,657.63	
<b>NONCOVERED SHORT TERM GAIN/LOSSES</b>							(1,136.00)	
<b>COVERED LONG TERM GAINS/LOSSES</b>							110,282.50	



**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**► **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Enter filer's identifying number**

<b>Type or print</b>	Name of exempt organization or other filer, see instructions <b>DONALD C. BRACE FOUNDATION</b>	Employer identification number (EIN) or <b>13-3442680</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions <b>c/o Robert A. Beer, 30 Maltbie Road</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Newtown, CT 06470</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**ROBERT A BEER**• The books are in the care of ► **30 Maltbie Road - Newtown, CT 06470**Telephone No ► **203-426-3093**

Fax No ►

• If the organization does not have an office or place of business in the United States, check this box ☐• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
► ☒ calendar year **2014** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>16454.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>6454.</b>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>10000.</b>

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.