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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation MURRAY FOUNDATION INC		A Employer identification number 13-3421590
Number and street (or P O box number if mail is not delivered to street address) 60 GRAMERCY PARK NORTH NO 8G		B Telephone number (see instructions) (845) 566-8287
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10010		
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here ► <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,526,894	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	73,898	73,898		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	44,901			
	b Gross sales price for all assets on line 6a 335,092				
	7 Capital gain net income (from Part IV, line 2)		44,901		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	<b>12 Total.</b> Add lines 1 through 11	118,799	118,799		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,405	1,081		4,324
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,901	2,266		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,782	12,721		61
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23	23,088	16,068		4,385
	25 Contributions, gifts, grants paid	80,000			80,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	103,088	16,068		84,385
	<b>27 Subtract line 26 from line 12</b>				
	<b>a Excess of revenue over expenses and disbursements</b>	15,711			
	<b>b Net investment income</b> (if negative, enter -0-)		102,731		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .		181,725	139,731	139,731
	2 Savings and temporary cash investments . . . . .				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .	1,870,098	1,927,803	2,387,163	
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,051,823	2,067,534	2,526,894
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► _____)		0	0	
	23 Total liabilities (add lines 17 through 22) . . . . .		0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds . . . . .		2,296,932	2,296,932	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
	29 Retained earnings, accumulated income, endowment, or other funds		-245,109	-229,398	
	30 Total net assets or fund balances (see instructions) . . . . .		2,051,823	2,067,534	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		2,051,823	2,067,534	

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,051,823
2	Enter amount from Part I, line 27a . . . . .	2	15,711
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	2,067,534
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,067,534

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right.$		<b>2</b>	44,901
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions)} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right.$		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2013	141,458	2,379,257	0 059455
2012	191,322	2,208,349	0 086636
2011	144,764	2,443,818	0 059237
2010	231,281	2,648,167	0 087336
2009	150,977	2,720,441	0 055497
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 348161
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 069632
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 2,481,874
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 172,818
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 1,027
<b>7</b> Add lines 5 and 6.			<b>7</b> 173,845
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 84,385

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		1	2,055
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	2,055
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	2,055
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,360
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	2,800
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	4,160
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	2,105
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 2,105 <b>Refunded</b> <input type="checkbox"/>	11	0

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ 0 <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	

Website address ► N/A

14 The books are in care of ► PEGG PEGG LLP Telephone no ► (212) 532-4287  
 Located at ► 1430 BROADWAY STE 1105A NEW YORK NY ZIP +4 ► 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . ► 16 Yes No  
 See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	► Yes	✓ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	► Yes	✓ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	► Yes	✓ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	► Yes	✓ No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	► Yes	✓ No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	► Yes	✓ No	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		1b	
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	► Yes	✓ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	► Yes	✓ No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .		4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to  (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b> . . . . .				<input type="checkbox"/>
				0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	<b>Expenses</b>
<b>1</b> <hr/>	
<b>2</b> <hr/>	
<b>3</b> <hr/>	
<b>4</b> <hr/>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,362,582
b	Average of monthly cash balances. . . . .	1b	157,087
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	2,519,669
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	2,519,669
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	37,795
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,481,874
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	124,094

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	124,094
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	2,055
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,055
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	122,039
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	122,039
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	122,039

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	84,385
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,385
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	84,385

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				122,039
<b>2</b> Undistributed income, if any, as of the end of 2014			0	
<b>a</b> Enter amount for 2013 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .				
<b>d</b> From 2012. . . . .	70,934			
<b>e</b> From 2013. . . . .	23,825			
<b>f Total</b> of lines 3a through e. . . . .	94,759			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 84,385				
<b>a</b> Applied to 2013, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .			84,385	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	37,654			37,654
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	57,105			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	57,105			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .				
<b>c</b> Excess from 2012. . . . .	33,280			
<b>d</b> Excess from 2013. . . . .	23,825			
<b>e</b> Excess from 2014. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN P MURRAY III  
60 GRAMERCY PARK N  
NEW YORK, NY 10010  
(845) 566-8287

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM REQUIRED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	80,000
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	73,898	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	44,901	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b> Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		118,799	
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			13		118,799

**Part XII-B: Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
90 SH ABB LTD SPONS ADR	P	2013-05-16	2014-02-05
140 SH ABB LTD SPONS ADR	P	2013-05-16	2014-02-05
50 SH ABB LTD SPONS ADR	P	2013-05-16	2014-05-06
35 SH ABB LTD SPONS ADR	P	2013-05-16	2014-05-15
960 SH ALSTOM ADR	P	2013-05-16	2014-01-23
885 SH ALSTOM ADR	P	2013-05-16	2014-01-24
205 SH ALSTOM ADR	P	2013-05-16	2014-01-27
1395 SH ALSTOM ADR	P	2013-05-16	2014-06-25
120 SH BAE SYSTEMS PLC SPONS ADR	P	2013-05-16	2014-01-22
115 SH BAE SYSTEMS PLC SPONS ADR	P	2013-05-16	2014-01-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,228		2,008	220
3,500		3,123	377
1,164		1,115	49
823		781	42
2,932		3,535	-603
2,606		3,248	-642
587		750	-163
5,071		5,085	-14
3,467		2,993	474
3,334		2,868	466

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			220
			377
			49
			42
			-603
			-642
			-163
			-14
			474
			466

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 SH BAYER AG SPONS ADR	P	2013-05-16	2014-01-14
10 SH BOC HONG KONG HOLDINGS LTD SPONS ADR	P	2013-05-16	2014-04-02
40 SH BOC HONG KONG HOLDINGS LTD SPONS ADR	P	2013-05-16	2014-05-07
110 SH DEUTSCHE POST AG SPONS ADR	P	2013-05-16	2014-01-10
115 SH DEUTSCHE POST AG SPONS ADR	P	2013-05-16	2014-01-13
40 SH DEUTSCHE POST AG SPONS ADR	P	2013-05-16	2014-03-20
60 SH SMITHS GROUP PLC SPONSORED ADR	P	2013-05-16	2014-01-14
30 SH SMITHS GROUP PLC SPONSORED ADR	P	2013-05-16	2014-05-16
75 SH TESCO PLC SPONS ADR	P	2013-05-16	2014-04-01
143 SH VERIZON COMMUNICATIONS INC	P	2014-02-24	2014-02-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,297		2,739	558
573		709	-136
2,278		2,838	-560
3,859		2,821	1,038
4,084		2,950	1,134
1,393		1,026	367
1,466		1,235	231
657		618	39
1,095		1,298	-203
6,614		6,880	-266

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			558
			-136
			-560
			1,038
			1,134
			367
			231
			39
			-203
			-266

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 SH ABB LTD SPONS ADR	P	2012-12-14	2014-05-15
15 SH BOC HONG KONG HOLDINGS LTD SPONS ADR	P	2012-12-14	2014-05-07
20 SH DEUTSCHE POST AG SPONS ADR	P	2012-12-14	2014-03-20
215 SH LUKOIL OAO SPONS ADR	P	2013-05-16	2014-12-22
30 SH SMITHS GROUP PLC SPONSORED ADR	P	2013-05-16	2014-05-21
240 SH TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD SPONS ADR	P	2012-12-24	2014-10-23
225 SH TESCO PLC SPONS ADR	P	2012-12-14	2014-04-01
80 SH TOTAL SA SPONS ADR	P	2012-12-14	2014-11-11
CITIGROUP CLASS ACTION SETTLEMENT	P	2013-05-06	2014-08-07
WYETH CLASS ACTION SETTLEMENT	P	2012-12-24	2014-02-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
705		614	91
854		945	-91
696		432	264
11,106		13,907	-2,801
658		618	40
5,088		4,159	929
3,285		3,758	-473
4,649		4,074	575
181			181
160			160

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			91
			-91
			264
			-2,801
			40
			929
			-473
			575
			181
			160

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 SH BAXTER INTL INC	P	2013-09-19	2014-05-07
5 SH CATERPILLAR INC	P	2013-06-19	2014-05-07
2 SH GENERAL MILLS INC	P	2013-06-18	2014-05-07
344 SH OCCIDENTAL PETROLEUM CORP	P	2014-02-12	2014-11-26
571 SH STAPLES INC	P	2014-03-11	2014-06-04
2 SH THE TRAVELERS COMPANIES INC	P	2013-05-22	2014-05-07
2 SH UNITED PARCEL SERVICE INC CL B	P	2014-01-17	2014-05-07
72 SH XILINX CORP	P	2014-04-25	2014-09-30
629 SH ANALOG DEVICES INC	P	2012-02-27	2014-07-28
6 SH AUTOMATIC DATA PROCESSING INC	P	2012-02-27	2014-05-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
591		577	14
518		424	94
107		100	7
30,064		32,229	-2,165
6,244		7,269	-1,025
182		168	14
196		198	-2
3,050		3,431	-381
33,297		22,925	10,372
460		321	139

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			94
			7
			-2,165
			-1,025
			14
			-2
			-381
			10,372
			139

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
136 SH BLACKROCK INC	P	2012-10-08	2014-08-01
149 SH CDK GLOBAL INC	P	2012-02-27	2014-10-09
268 SH CHEVRON CORP	P	2012-02-27	2014-02-18
7 SH COLGATE PALMOLIVE CO	P	2012-02-27	2014-05-07
10 SH CONOCOPHILLIPS	P	2013-03-19	2014-07-07
5 SH ILLINOIS TOOL WORKS INC	P	2012-02-27	2014-05-07
5 SH JOHNSON & JOHNSON	P	2011-06-24	2014-05-07
70 SH MCDONALDS CORP	P	2012-02-27	2014-06-03
5 SH NEXTERA ENERGY INC	P	2012-02-27	2014-05-07
1 SH PEPSICO INC	P	2012-11-02	2014-05-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,886		25,675	17,211
3,980		2,971	1,009
30,156		27,813	2,343
470		325	145
774		591	183
425		277	148
498		326	172
7,110		7,000	110
490		304	186
86		70	16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,211
			1,009
			2,343
			145
			183
			148
			172
			110
			186
			16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2172 SH STAPLES INC	P	2012-11-06	2014-06-11
97 SH TARGET CORP	P	2013-09-24	2014-11-20
406 SH THE TRAVELERS COMPANIES INC/	P	2013-05-22	2014-10-21
637 SH XILINX CORP	P	2012-09-14	2014-10-06
CDK GLOBAL INC FRACTIONAL SH	P	2012-09-14	2014-10-23
REXAM PLC-SPONSORED ADR CASH IN LIEU	P	2012-02-27	2014-06-12
VEROZON COMMUNICATIONS INC CASH IN LIEU	P	2012-02-27	2014-03-12
VODAFONE GROUP PLC-SP ADR	P	2012-02-27	2014-03-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,138		25,086	-948
6,897		6,222	675
37,565		26,679	10,886
26,453		22,083	4,370
8			8
10			10
16			16
11			11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-948
			675
			10,886
			4,370
			8
			10
			16
			11

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
JOHN P MURRAY III	PRESIDENT 5 00	0	0	0
C/O PEGG PEGG 1430 BWY NEW YORK, NY 10018				
W STEPHEN MURRAY	SECRETARY 2 00	0	0	0
C/O PEGG PEGG 1430 BWY NEW YORK, NY 10018				
M TIMOTHY MURRAY	DIRECTOR 2 00	0	0	0
C/O PEGG PEGG 1430 BWY NEW YORK, NY 10018				
ELLEN KELSEY	DIRECTOR 2 00	0	0	0
C/O PEGG PEGG 1430 BWY NEW YORK, NY 10018				
ELIZABETH HOSEA	DIRECTOR 2 00	0	0	0
C/O PEGG PEGG 1430 BWY NEW YORK, NY 10018				
MARY T MURRAY	DIRECTOR 2 00	0	0	0
C/O PEGG PEGG 1430 BWY NEW YORK, NY 10018				
R SCOTT MURRAY	DIRECTOR 2 00	0	0	0
C/O PEGG PEGG 1430 BWY NEW YORK, NY 10018				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN WHITEWATER PO BOX 1540 CULLOWHEE, NC 28723	N/A	PUBLIC	TO CONSERVE & RESTORE AMERICA'S WHITEWATER RESOURCES	5,000
BROWN UNIVERSITY WOMENS' CREW 110 ELMS STREET PROVIDENCE, RI 02903	N/A	PUBLIC	EDUCATIONAL	2,500
COMMUNITY FOUNDATION OF PALM BEACHMARTIN COUNTIES 700 SOUTH DIXIE HIGHWAY WEST PALM BEACH, FL 33401	N/A	PUBLIC	DEVOTES RESOURCES TO BUILDING & SUSTAINING VITAL PRO	1,000
GREENWICH HOSPITAL 5 PERRYRIDGE ROAD GREENWICH, CT 06830	N/A	PUBLIC	GREENWICH HOSPITAL IS A 206-BED (INCLUDING BASSINETS) REGIONAL HOSPITAL, SERVING FAIRFIELD COUNTY, CONNECTICUT AND WESTCHESTER COUNTY, NEW YORK	1,000
GREENWICH LIBRARY 101 WEST PUTNAM AVENUE GREENWICH, CT 06830	N/A	PUBLIC	EDUCATIONAL	1,000
HOBE SOUND CHILD CARE 11580 SOUTHEAST GOMEZ AVE HOBE SOUND, FL 33455	N/A	PUBLIC	EARLY LEARNING AGES ONE THROUGH FIVE	3,000
MARTIN MEMORIAL MEDICAL CENTER 200 SOUTH EAST HOSPITAL AVE STUART, FL 34994	N/A	PUBLIC	IS A SHORT TERM ACUTE CARE LOCATED IN STUART FL	5,000
NORWALK HOSPITAL 34 MAPLE STREET NORWALK, CT 06856	N/A	PUBLIC	SECURE LATEST TECHNOLOGY, ATTRACT BEST MEDICAL STAFF	1,000
ORBIS INTERNATIONAL INC 520 8TH AVE NEW YORK, NY 10018	N/A	PUBLIC	FOCUS ON THE PREVENTION OF BLINDNESS AND THE TREATMENT OF BLINDING EYE DISEASES IN DEVELOPING COUNTRIESFOCUS ON PREVENTION OF BLINDESS & TREATMENT IN DEVEL	500
PRESERVATION FOUNDATION OF PALM BEACH 311 PERUVIAN AVE PALM BEACH, FL 33480	N/A	PUBLIC	PRESERVING HISTORICAL, ARCHITECTURAL AND CULTURAL HER	1,000
RECORDING FOR THE BLIND & DYSLEXIC PRINCETON UNIT- LEARNING ALLY 69 MAPLETON RD PRINCETON, NJ 08540	N/A	PUBLIC	PROVIDES RECORDED AND COMPUTERIZED TEXTBOOKS TO VISU	500
ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065	N/A	PUBLIC	BIOMEDICAL RESEARCH	50,000
STUART COUNTRY DAY SCHOOL 1200 STUART RD PRINCETON, NJ 08550	N/A	PUBLIC	EDUCATIONAL	2,500
THE NATURE CONSERVANCY IN CONNECTICUT 55 CHURCH ST NEW HAVEN, CT 06510	N/A	PUBLIC	TO PRESERVE PLANTS, ANIMALS AND NATURAL COMMUNITIES	1,000
THE PINE SCHOOL 12350 SOUTHEAST FEDERAL HIGHWAY HOBE SOUND, FL 33455	N/A	PUBLIC	EDUCATIONAL	2,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>80,000</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
TOWN OF PALM BEACH UNITED WAY 44 COCONUT WAY PALM BEACH, FL 33480	N/A	PUBLIC	HELPS ADVANCE THE COMMON GOOD FOR THOSE IN NEED THROUGHOUT PALM BEACH COUNTY BY FOCUSING ON PROGRAMS AND PRIORITIES THAT PROMOTE EDUCATION, INCOME AND HEALTH - THE BUILDING BLOCKS FOR A GOOD LIFE	1,000
EVERGLADES FOUNDATION 18001 OLD DUTLER RD STE 625 PALMETTO BAY, FL 33157	N/A	PUBLIC	DEDICATED TO LEADING EFFORTS TO RESTORE AND PROTECT THE GREATER EVERGLADES ECOSYSTEM	1,000
ASPEN VALLEY LAND TRUST 320 MAIN ST STE 204 CARBONDALE, CO 81623	N/A	PUBLIC	MISSION IS TO PERMANENTLY PRESERVE OPEN LANDS FOR AGRICULTURE, WILDLIFE HABITAT, SCENIC ENJOYMENT AND RECREATION IN THE GREATER ROARING FORK AND COLORADO RIVER VALLEYS	1,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>80,000</b>

## TY 2014 Accounting Fees Schedule

**Name:** MURRAY FOUNDATION INC

**EIN:** 13-3421590

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,405	1,081		4,324

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** MURRAY FOUNDATION INC

**EIN:** 13-3421590

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
30000 SH FORD MOTOR CO	351,598	465,000
15000 SH ORACLE CORP	493,344	674,550
629 SH ANALOG DEVICES INC	0	0
454 SH AUTOMATIC DATA PROCESSING INC	0	0
136 SH BLACKROCK INC	0	0
268 SH CHEVRON CORP	0	0
538 SH COLGATE PALMOLIVE CO	0	0
418 SH ILLINOIS TOOL WORKS INC	0	0
380 SH JOHNSON & JOHNSON	0	0
414 SH NEXTERA ENERGY INC	0	0
408 SH PEPSICO INC	0	0
637 SH XILINX CORP	0	0
393 SH CATERPILLAR INC	0	0
531 SH CONOCOPHILLIPS	0	0
667 SH GENERAL MILLS INC	0	0
361 SH MCDONALDS CORP	0	0
402 SH PROCTER & GAMBLE CO	26,424	36,618
2399 SH STAPLES INC	0	0
485 SH TARGET CORP	0	0
408 SH THE TRAVELERS COMPANIES INC	0	0
333 SH UNITED PARCEL SERVICE INC	0	0
650 SH ABB LTD	0	0
3445 SH ALSTOM ADR	0	0
100 SH ASTRAZENECA PLC	4,965	7,038
520 SH BAE SYSTEMS PLC	0	0
95 SH BAYER A G	10,344	13,000
115 SH BHP LTD	8,354	5,442
160 SH BOC HONG KONG HOLDINGS LTD	0	0
160 SH BRITISH AMERICAN TOBACCO PLC	17,555	17,251
1220 SH DEUTSCHE TELEKOM AG	16,838	19,386

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
615 SH DEUTSCHE POST AG	0	0
565 SH GDF SUEZ	12,048	13,163
300 SH GLAXOSMITHKLINE PLC	0	0
320 SH HSBC HOLDINGS PLC	17,541	15,114
150 SH IMPERIAL TOBACCO PLC	0	0
860 SH KIRIN HOLDING CO LTD	14,072	10,664
285 SH LUKOIL OAO SPONS ADR	0	0
710 SH MTN GROUP LTD	14,127	13,398
745 SH MUEENCHENER RUECKVERSICHERUNGS	13,863	14,781
300 SH NESTLE S A	20,261	21,885
630 SH NIPPON TEL & TEL CORP	16,642	16,134
280 SH NOVARTIS AG	19,142	25,945
1080 SH RECKITT BENCKISER GROUP PLC	14,434	17,896
400 SH ROCHE HOLDINGS LTD	10,596	13,596
115 SH ROYAL DUTCH SHELL PLC	8,068	7,999
335 SH SANOFI	16,952	15,279
150 SH SIEMENS A G	15,907	16,800
490 SH SINGAPORE TELECOMMUNICATIONS LTD	14,568	14,435
510 SH SMITHS GROUP PLC	0	0
395 SH STATOIL ASA	9,432	6,956
240 SH TAIWAN SEMICONDUCTOR MANUFACTURING	0	0
200 SH TELEKOMUNIKASI IND	7,360	9,046
300 SH TESCO PLC	0	0
315 SH TOTAL SA	0	0
465 SH UNILEVER N V	18,819	18,154
355 SH UNITED OVERSEAS BANK LTD	11,971	13,124
297 SH VODAFONE GROUP PLC	14,806	10,148
580 SH ZURICH INSURANCE GROUP-ADR	15,535	18,096
551 SH BAXTER INTL INC	0	0
429 SH ACCENTURE PLC	34,418	38,314

Name of Stock	End of Year Book Value	End of Year Fair Market Value
448 SH AUTOMATIC DATA PROCESSING INC	20,530	37,350
543 SH BAXTER INTL INC	29,516	39,796
812 SH BB & T CORP	28,948	31,579
388 SH CATERPILLAR INC	32,123	35,514
622 SH COLGATE PALMOLIVE CO	29,473	43,036
521 SH CONOCOPHILIPS	29,458	35,980
1414 SH FIFTH THIRD BANCORP	30,223	28,810
665 SH GENERAL MILLS INC	25,852	35,465
372 SH HOME DEPOT INC	30,005	39,049
413 SH ILLINOIS TOOL WORKS INC	22,689	39,111
375 SH JOHNSON & JOHNSON	24,290	39,214
291 SH MCDONALDS CORP	25,888	27,267
409 SH NEXTERA ENERGY INC	23,947	43,473
407 SH PEPSICO INC	26,909	38,486
468 SH PHILLIPS 66	35,679	33,556
356 SH PNC FINANCIAL SERVICES GROUP INC	29,904	32,478
535 SH TARGET CORP	33,584	40,612
374 SH UNITED PARCEL SERVICE INC	34,488	41,578
305 SH ABB LTD	6,240	6,451
315 SH BAE SYSTEMS PLC	7,169	9,184
345 SH BNP PARIBAS	13,764	10,136
95 SH BOC HONG HONG HOLDINGS LTD	5,986	6,366
330 SH DEUTSCHE POST AG	7,135	10,709
380 SH GLAXOSMITHKLINE PLC	18,691	16,241
240 SH IMPERIAL TOBACCO PLC	18,091	21,000
43 SH INDIVIOR PLC-SPON ADR	0	486
660 SH JAPAN TOBACCO INC-UNSPON ADR	10,655	9,062
70 SH LUKOIL OAO SPONS ADR	4,477	2,685
1795 SH ORKLA A S A	14,679	12,027
142 SH REXAM PLC-SPONSORED ADR	7,013	4,947

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
390 SH SMITHS GROUP PLC	7,423	6,568
775 SH SSE PLC	19,334	19,577
235 SH TOTAL SA	11,768	12,032
60 SH CNOOC LTD	11,888	8,126

## TY 2014 Other Expenses Schedule

**Name:** MURRAY FOUNDATION INC

**EIN:** 13-3421590

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODY FEES	750	750		0
FILING FEES	61	0		61
MANAGEMENT FEES	11,731	11,731		0
INVESTMENT EXP	240	240		0

## TY 2014 Taxes Schedule

**Name:** MURRAY FOUNDATION INC**EIN:** 13-3421590

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,266	2,266		0
990 PF TAXES	2,635	0		0