



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

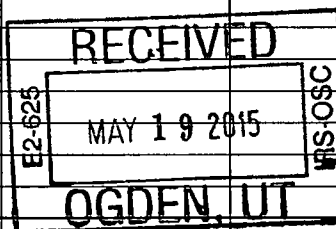
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation ROBERT K. & BARBARA J. STRAUS FAMILY FOUNDATION, INC.		A Employer identification number 13-3377987
Number and street (or P.O. box number if mail is not delivered to street address) C/O DBNTM 200 E. CARRILLO ST	Room/suite 303	B Telephone number 805-963-1837
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,122,223.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		85,167.	85,167.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		43,950.			
b Gross sales price for all assets on line 6a		232,520.			
7 Capital gain net income (from Part IV, line 2)			43,950.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		129,118.	129,118.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,242.	1,621.		1,621.
c Other professional fees STMT 4		16,342.	16,342.		0.
17 Interest					
18 Taxes STMT 5		2,243.	2,233.		10.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		457.	0.		457.
24 Total operating and administrative expenses. Add lines 13 through 23		22,284.	20,196.		2,088.
25 Contributions, gifts, grants paid		147,450.			147,450.
26 Total expenses and disbursements. Add lines 24 and 25		169,734.	20,196.		149,538.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-40,616.			
b Net investment income (if negative, enter -0-)			108,922.		
c Adjusted net income (if negative, enter -0-)				N/A	



RECEIVED
MAY 22 2015

**ROBERT K. & BARBARA J. STRAUS FAMILY
FOUNDATION, INC.**

Form 990-PF (2014)

13-3377987

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		101,050.	132,037.	132,037.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		209,868.	209,037.	214,648.
	b	Investments - corporate stock STMT 9		1,536,946.	1,392,174.	2,156,739.
	c	Investments - corporate bonds STMT 10		348,217.	348,217.	365,162.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		118,456.	192,456.	253,637.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,314,537.	2,273,921.	3,122,223.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,314,537.	2,273,921.	
	30	Total net assets or fund balances		2,314,537.	2,273,921.	
	31	Total liabilities and net assets/fund balances		2,314,537.	2,273,921.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,314,537.
2	Enter amount from Part I, line 27a	2	-40,616.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,273,921.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,273,921.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST #1346	P	01/02/14	12/31/14
b NORTHERN TRUST #1346	P	01/01/10	12/31/14
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,632.		39,628.	1,004.
b 185,846.		148,942.	36,904.
c 6,042.			6,042.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,004.
b			36,904.
c			6,042.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,950.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	179,791.	3,071,300.	.058539
2012	145,888.	2,912,949.	.050083
2011	148,253.	3,001,825.	.049388
2010	135,723.	2,801,536.	.048446
2009	145,221.	2,604,565.	.055756

2 Total of line 1, column (d)	2	.262212
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052442
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,159,600.
5 Multiply line 4 by line 3	5	165,696.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,089.
7 Add lines 5 and 6	7	166,785.
8 Enter qualifying distributions from Part XII, line 4	8	149,538.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**ROBERT K. & BARBARA J. STRAUS FAMILY
FOUNDATION, INC.**

Form 990-PF (2014)

13-3377987 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,178.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,178.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,178.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,588.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	1,588.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	590.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4b If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	<input type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input type="checkbox"/>	<input checked="" type="checkbox"/>

N/A

Form 990-PF (2014)

Part VII-A

Statements Regarding Activities (continued)

11

At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11

X

12

Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12

X

13

Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13

X

Website address

N/A

14

The books are in care of

DAMITZ, BROOKS, NIGHTINGALE

Telephone no.

805-963-1837

Located at

200 E CARRILLO, #303, SANTA BARBARA, CA

ZIP+4

93101

15

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15

N/A

16

At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16

Yes

No

X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year did the foundation (either directly or indirectly):

(1)

Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes

X

No

(2)

Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes

X

No

(3)

Furnish goods, services, or facilities to (or accept them from) a disqualified person?

X

Yes

No

(4)

Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes

X

No

(5)

Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes

X

No

(6)

Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

Yes

X

No

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

1b

X

Organizations relying on a current notice regarding disaster assistance check here

c

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?

1c

X

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a

At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?

Yes

X

No

If "Yes," list the years

b

Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes

X

No

b

If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)

N/A

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

X

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

4b

X

Form 990-PF (2014)

423541

11-24-14

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2014)

**ROBERT K. & BARBARA J. STRAUS FAMILY
FOUNDATION, INC.**
Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,083,392.
b	Average of monthly cash balances	1b	124,324.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,207,716.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,207,716.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,116.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,159,600.
6	Minimum investment return. Enter 5% of line 5	6	157,980.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	157,980.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,178.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,178.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	155,802.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	155,802.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	155,802.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,538.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,538.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	149,538.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				155,802.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013	16,824.			
f Total of lines 3a through e	16,824.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 149,538.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				149,538.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	6,264.			6,264.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,560.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	10,560.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	10,560.			
e Excess from 2014				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT		PC	GENERAL	147,450.
Total			▶ 3a	147,450.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

SECRETARY

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MARSHALL H TURNER
JR

Preparer's signature _____

OKS, NIGHTINGALE (

Date _____

5/11/15

Check ☐ self-employed

PTIN	
------	--

P00098744

Firm's name ► **DAMITZ, BROOKS, NIGHTINGALE**

Firm's EIN ▶ 77-0076647

Firm's address ► 200 EAST CARRILLO STREET, SUITE 303
SANTA BARBARA, CA 93101

Phone no. 805-963-1837

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	91,209.	6,042.	85,167.	85,167.	
TO PART I, LINE 4	91,209.	6,042.	85,167.	85,167.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,242.	1,621.		1,621.
TO FORM 990-PF, PG 1, LN 16B	3,242.	1,621.		1,621.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	16,342.	16,342.		0.
TO FORM 990-PF, PG 1, LN 16C	16,342.	16,342.		0.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FRANCHISE TAX BOARD	10.	0.		10.
FOREIGN TAXES	2,233.	2,233.		0.
TO FORM 990-PF, PG 1, LN 18	2,243.	2,233.		10.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	325.	0.		325.
MISCELLANEOUS	132.	0.		132.
TO FORM 990-PF, PG 1, LN 23	457.	0.		457.

	FOOTNOTES	STATEMENT	7
--	-----------	-----------	---

FORM 990-PF, PART V11-B, LINE 1A(4)

THE FOUNDATION UTILIZES THE SERVICES OF DAMITZ, BROOKS, NIGHTINGALE, TURNER AND MORRISSET OF WHICH MR. MARSHALL H. TURNER IS A PRINCIPAL; MR. TURNER IS THE SECRETARY OF THE FOUNDATION. FOR THESE SERVICES THE FOUNDATION PAYS THE USUAL AND CUSTOMARY FEES AS BILLED TO IT BY THIS ENTITY.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOV'T OBLIGATIONS	X		209,037.	214,648.
TOTAL U.S. GOVERNMENT OBLIGATIONS			209,037.	214,648.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			209,037.	214,648.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,237,014.	2,015,094.
COMMODITIES	155,160.	141,645.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,392,174.	2,156,739.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	348,217.	365,162.
TOTAL TO FORM 990-PF, PART II, LINE 10C	348,217.	365,162.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MFB GLOGAL REAL ESTATE INDEX FND	COST	192,456.	253,637.
TOTAL TO FORM 990-PF, PART II, LINE 13		192,456.	253,637.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
-------------	---	--------------

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PENELOPE ANN STRAUS CHANDRA-SHEKAR 200 E. CARRILLO, STE 303 SANTA BARBARA, CA 93101	PRES./DIR. 0.00	0.	0.	0.
MARSHALL H. TURNER, JR. 200 E. CARRILLO, STE 303 SANTA BARBARA, CA 93101	SECRETARY 0.00	0.	0.	0.
CHRISTOPHER STRAUS 200 E. CARRILLO, STE 303 SANTA BARBARA, CA 93101	VP/DIRECTOR 0.00	0.	0.	0.
BRADEN MORE 200 E. CARRILLO, STE 303 SANTA BARBARA, CA 93101	TREASURER/DIR 0.00	0.	0.	0.
ALEXANDRA MORE 200 E. CARRILLO, STE 303 SANTA BARBARA, CA 93101	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details

Equity Securities - Large Cap	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
AMERICAN EXPRESS CO. COMMON STOCK \$1.401 PAR (AXP)	\$93.040	295.00	\$27,446.80	\$14,064.00	\$13,382.80		\$306.80	1.1%	1.4%
AMERICAN TOWER CORP (AMT)	98.850	150.00	14,827.50	14,912.26	(84.76)		228.00	1.5%	0.7%
AMGEN INC COMMON STOCK (AMGN)	159.290	155.00	24,689.95	10,897.28	13,792.67		489.80	2.0%	1.2%
APPLE INC COM STK (AAPL)	110.380	525.00	57,949.50	8,627.23	49,322.27		987.00	1.7%	2.9%
CHEVRON CORP COM (CVX)	112.180	190.00	21,314.20	12,076.40	9,237.80		813.20	3.8%	1.1%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	27.815	305.00	8,483.57	8,255.58	227.99		231.80	2.7%	0.4%
COCA COLA CO COM (KO)	42.220	485.00	20,476.70	16,494.85	3,981.85		591.70	2.9%	1.0%
COSTCO WHOLESALE CORP NEW COM (COST)	141.750	180.00	25,515.00	8,809.13	16,705.87		255.60	1.0%	1.3%
COVIDIEN PLC USDU 2010 POST CONSOLIDATION (COV)	102.280	195.00	19,944.60	6,953.51	12,991.09	70.20	280.80	1.4%	1.0%
CVS HEALTH CORP COM (CVS)	96.310	360.00	34,671.60	16,274.25	18,397.35		504.00	1.5%	1.7%
DANAHER CORP. COMMON STOCK \$ 01 PAR (DHR)	85.710	415.00	35,569.65	10,733.97	24,835.68	41.50	166.00	0.5%	1.8%
DOMINION RES INC VA NEW COM (D)	76.900	255.00	19,609.50	11,235.30	8,374.20		612.00	3.1%	1.0%
DUPONT E DE NEMOURS & CO COM STK (DD)	73.940	180.00	13,309.20	7,160.04	6,149.16		338.40	2.5%	0.7%
FAIRFAX FINANCIAL CORP COM US\$0.50 (FTN)	67.960	230.00	15,630.80	11,736.60	3,894.20		450.80	2.9%	0.8%
EMC CORP COM (EMC)	29.740	640.00	19,033.60	13,113.60	5,920.00	73.60	294.40	1.5%	0.9%

Continued on next page



Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
EMERSON ELECTRIC CO COM (EMR)	61.730	210.00	12,963.30	14,055.30	(1,092.00)		394.80	3.0%	0.6%
EXPRESS SCRIPTS HLDG CO COM (ESRX)	84.670	290.00	24,554.30	15,444.10	9,110.20				1.2%
EXXON MOBIL CORP COM (XOM)	92.450	305.00	28,197.25	22,232.23	5,965.02		841.80	3.0%	1.4%
FRANKLIN RES INC. COMMON STOCK (BEN)	55.370	360.00	19,933.20	13,460.63	6,472.57	234.00	216.00	1.1%	1.0%
GENERAL ELECTRIC CO (GE)	25.270	670.00	16,930.90	10,951.95	5,978.95	154.10	616.40	3.6%	0.8%
GILEAD SCIENCES INC (GILD)	94.260	125.00	11,782.50	9,321.25	2,461.25				0.6%
GOOGLE INC CL A (GOOGL)	530.660	35.00	18,573.10	9,981.54	8,591.56				0.9%
GOOGLE INC COM USD0.001 CL C (GOOG)	526.400	35.00	18,424.00	9,949.66	8,474.34				0.9%
HOMF DEPOT INC. COMMON STOCK \$05 PAR (HD)	104.970	405.00	42,512.85	20,277.42	22,235.43		761.40	1.8%	2.1%
INTEL CORP COM (INTC)	36.290	445.00	16,149.05	12,081.75	4,067.30		400.50	2.5%	0.8%
INTERCONTINENTAL EXCHANGE INC COM (ICE)	219.290	80.00	17,543.20	10,366.40	7,176.80		208.00	1.2%	0.9%
JOHNSON CONTROLS INC. COMMON STOCK \$2.50 PAR (JCI)	48.340	285.00	13,776.90	7,630.75	6,146.15	74.10	296.40	2.2%	0.7%
JPMORGAN CHASE & CO COM (JPM)	62.580	530.00	33,167.40	14,672.60	18,494.80		848.00	2.6%	1.6%
MC DONALDS CORP. COMMON STOCK NO PAR (MCD)	93.700	200.00	18,740.00	18,143.75	596.25		680.00	3.6%	0.9%
MERCK & CO INC NEW COM (MRK)	56.790	340.00	19,308.60	19,811.80	(503.20)		612.00	3.2%	1.0%
METLIFE INC COM \$1K USD0.01 (MET)	54.090	340.00	18,390.60	17,805.80	584.80		476.00	2.6%	0.9%
MONDELEZ INTL INC COM (MDLZ)	36.325	390.00	14,166.75	13,119.60	1,047.15	58.50	234.00	1.7%	0.7%

Continued on next page.



Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NATIONAL OILWELL VARCO COM STK (NOV)	65.530	185.00	12,123.05	3,836.61	8,286.44		340.40	2.8%	0.6%
NIKE INC. CL B CL B (NKE)	96.150	180.00	17,307.00	6,888.60	10,418.40	50.40	201.60	1.2%	0.9%
NORFOLK SOUTHERN CORP COM (NSC)	109.610	195.00	21,373.95	14,408.94	6,965.01		444.60	2.1%	1.1%
ORACLE CORPORATION COM (ORCL)	44.970	340.00	15,289.80	10,762.70	4,527.10		163.20	1.1%	0.8%
PIERER INC COM (PIE)	31.150	660.00	20,559.00	15,899.40	4,659.60		633.60	3.1%	1.0%
PROCTER & GAMBLE COM NPV (PG)	91.090	245.00	22,317.05	6,847.42	15,469.63		630.73	2.8%	1.1%
QUALCOMM INC COM (QCOM)	74.330	245.00	18,210.85	13,920.90	4,289.95		411.60	2.3%	0.9%
SCHLUMBERGER LTD COM COM (SLB)	85.410	170.00	14,519.70	13,568.38	951.32	68.00	272.00	1.9%	0.7%
SPECTRA ENERGY CORP COM STK (SE)	36.300	360.00	13,068.00	5,144.11	7,923.89		532.80	4.1%	0.6%
ST JUDE MED INC COM (STJ)	65.030	260.00	16,907.80	9,290.86	7,616.94	70.20	280.80	1.7%	0.8%
STARBUCKS CORP COM (SBUX)	82.050	265.00	21,743.25	13,162.55	8,580.70		339.20	1.6%	1.1%
UNITED TECHNOLOGIES CORP COM (UIX)	115.000	115.00	13,225.00	2,418.65	10,806.35		271.40	2.1%	0.7%
UNITHEALTH GROUP INC COM (UNH)	101.090	260.00	26,283.40	7,939.88	18,343.52		390.00	1.5%	1.3%
US BANCORP (USB)	44.950	465.00	20,901.75	11,245.65	9,656.10	113.92	455.70	2.2%	1.0%
V.F. CORP., COMMON STOCK, NO PAR (VFC)	74.900	520.00	38,948.00	14,914.33	24,033.67		665.60	1.7%	1.9%
VERIZON COMMUNICATIONS COM (VZ)	46.780	200.00	9,356.00	7,468.00	1,888.00		440.00	4.7%	0.5%
WALT DISNEY CO (DIS)	94.190	250.00	23,547.50	4,945.00	18,602.50	287.50	287.50	1.2%	1.2%
WILLIS TARGO & CO NEW COM STK (WTC)	54.820	655.00	35,907.10	16,598.68	19,308.42		917.00	2.6%	1.8%

Continued on next page.



Northern Trust

Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Large Cap			\$1,065,174.27	\$589,911.19	\$475,263.08	\$1,296.02	\$20,813.33	2.0%	52.7%
Equity Securities - Mid Cap									
AMERICAN WTR WKS CO INC NEW COM (AWK)	\$53.300	175.00	\$9,327.50	\$5,929.00	\$3,398.50		\$217.00	2.3%	0.5%
C R BARD (BCR)	166.620	95.00	15,828.90	13,219.25	2,609.65		83.60	0.5%	0.8%
MFC SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS DEF RCI* (MDY)	263.970	410.00	108,227.70	32,911.31	75,316.39	440.38	1,270.18	1.2%	5.4%
NUCOR CORP. COMMON STOCK, \$.40 PAR (NUE)	49.050	170.00	8,338.50	6,267.90	2,070.60	63.32	253.30	3.0%	0.4%
Total Mid Cap			\$141,722.60	\$58,327.46	\$83,395.14	\$503.70	\$1,824.08	1.3%	7.0%
Equity Securities - Small Cap									
MIC ISHARES TR CORE S&P SMALL-CAP ETF (IJR)	\$114.060	705.00	\$80,412.30	\$25,555.19	\$54,857.11		\$987.71	1.2%	4.0%
Total Small Cap			\$80,412.30	\$25,555.19	\$54,857.11		\$987.71	1.2%	4.0%
Equity Securities - International Developed									
MIC ISHARES TR MSCI EAFE ETF (EFA)	\$60.840	8,105.00	\$493,108.20	\$410,161.72	\$82,946.48		\$18,325.41	3.7%	24.5%
Total Europe, Australia, and Far East Region - USD			\$493,108.20	\$410,161.72	\$82,946.48		\$18,325.41	3.7%	24.5%
Total International Developed			\$493,108.20	\$410,161.72	\$82,946.48		\$18,325.41	3.7%	24.5%

Continued on next page.



Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details (continued)

		Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Emerging										
MIB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND (NOFMX)		\$10.610	21,948.79	\$232,876.66	\$153,056.80	\$79,819.86		\$6,365.15	2.7%	11.6%
Total Emerging Markets Region - USD				\$232,876.66	\$153,056.80	\$79,819.86		\$6,365.15	2.7%	11.6%
Total International Emerging				\$232,876.66	\$153,056.80	\$79,819.86		\$6,365.15	2.7%	11.6%
Total Equity Securities										
				\$2,013,294.03	\$1,237,012.36	\$776,281.67	\$1,799.72	\$48,315.67	2.4%	100.0%

Fixed Income Securities - Corporate/ Government

2024	GNMA POOL #390185 SER 2024 7.5% DUE 03-15-2024 REG (GNMA)	\$111.215	5,128.83 Aaa	\$5,704.02	\$5,213.91 *		\$32.05	\$384.66	6.7% 5.9%	1.0%
2025	GNMA POOL #780241 SER 2025 8.0% DUE 09-15-2025 REG (GNMA)	120.410	288.16 Aaa	346.97	297.37	49.60	1.92	23.05	6.6% 5.5%	0.1%
2028	GNMA POOL #471043 SER 2028 7.0% DUE 06-15-2028 REG (GNMA)	104.573	2,102.83 Aaa	2,198.99	2,128.35	70.64	12.26	147.20	6.7% 6.5%	0.4%
2029	GNMA POOL #492712 SER 2029 6.5% DUE 03-15-2029 REG (GNMA)	114.110	4,599.92 Aaa	5,248.96	4,577.86	671.10	24.91	298.99	5.7% 5.1%	0.9%

Continued on next page.



Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
GNMA POOL #514717 SER 2029 7.5% DUE 08-15-2029 REG (GNMA)	100.821	2,959.60 AAA	2,983.89	2,946.95	36.94	18.49	221.97	7.4%	0.5%
Funds									
MFB NORTHERN FDS FIXED INCOME FD (NOFX)	10.400	14,224.15	147,931.16	148,212.89	(281.73)		4,423.71	3.0%	25.5%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFX)	7.080	43,405.76	307,312.78 (3)	290,393.03 (2)	16,919.75		19,402.37	6.3%	53.0%
MFC ISHARLS 1-3 YEAR CREDIT BOND EIT (CSJ)	105.180	550.00	57,849.00 (3)	57,824.25 (2)	24.75		541.75	0.9%	10.0%
MFO VANGUARD FIXED INCOME SEC'S FD INC INITIATION-PROTECTED SEC'S FD #119 (VIPSX)	13.180	3,811.36	50,233.72	45,660.08	4,573.64		1,070.99	2.1%	8.7%
Total Corporate/ Government			\$579,809.49 (4)	\$557,254.69 (5)	\$22,064.69	\$89.63	\$26,514.70	4.6%	100.0%
Total Fixed Income Securities			\$579,809.49	\$557,254.69	\$22,064.69	\$89.63	\$26,514.70	4.6%	100.0%

Real Estate - Real Estate Funds

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)	\$10.020	19,945.69	\$199,855.81	\$143,456.36	\$56,399.45		\$5,205.83	2.6%	78.8%
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SEC'S PORTFOLIO (DREX)	33.070	1,626.29	53,781.41	49,000.00	4,781.41		1,393.73	2.6%	21.2%
Total Real Estate Funds			\$253,637.22	\$192,456.36	\$61,180.86		\$6,599.56	2.6%	100.0%

Corp Bond FMV
307,312.78 +
57,849.00 +

365,161.78 *

Corp Bond Cost Basis
290,393.03 +
57,824.25 +

348,217.28 *

US Govt Oblig FMV
579,809.49 +
365,161.78 -

214,647.71 *

US Govt Oblig
Cost Basis
557,254.69 +
348,217.28 -

209,037.41 *

Continued on next page.



Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated	Yield	% of Assets
Total Real Estate			\$253,637.22	\$192,456.36	\$61,180.86		\$6,599.56		2.6%	100.0%

Commodities - Commodities

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated	Yield	% of Assets
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FID (GUNK)	\$30.620	4,500.00	\$137,790.00	\$155,159.55	(\$17,369.55)	\$3,854.65	\$3,856.50		2.8%	100.0%
Total Global Region - USD			\$137,790.00	\$155,159.55	(\$17,369.55)	\$3,854.65	\$3,856.50		2.8%	100.0%
Total Commodities			\$137,790.00	\$155,159.55	(\$17,369.55)	\$3,854.65	\$3,856.50		2.8%	100.0%
Total Commodities			\$137,790.00	\$155,159.55	(\$17,369.55)	\$3,854.65	\$3,856.50		2.8%	100.0%

Cash and Short Term Investments - Cash

Available cash balances are invested daily in MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND.

PRINCIPAL CASH	\$1.000	62,486.54	\$62,486.54	\$62,486.54	\$0.00					
INCOME CASH	1.000	67,450.91	67,450.91	67,450.91	0.00					
Total Cash			\$129,937.45	\$129,937.45	\$0.00	\$0.87	\$12.99		0.0%	
Total Cash and Short Term Investments			\$129,937.45	\$129,937.45	\$0.00	\$0.87	\$12.99		0.0%	

Continued on next page.



Account Statement

January 1, 2014 - December 31, 2014

Account Number 23-61346
STRAUS FAMILY FOUNDATION, INC

Portfolio Details (continued)

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		\$3,114,468.19	\$2,271,820.41	\$842,157.67	\$5,744.87	\$85,299.42	2.7%	
Total Accrual		\$5,744.87						
Total Value		\$3,120,213.06						

* Complete cost information not available

FEDERAL STATEMENT
ROBERT K. & BARBARA J. STRAUS FAMILY FOUNDATION, INC.
FIN 13-3377987

2014 FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME	ADDRESS	DONEE RELATION- SHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
American Red Cross	2707 State St, Santa Barbara, CA 93105	NONE	PC	GENERAL	500
Atitudinal Healing Connection	3278 West St, Oakland, CA 94608	NONE	PC	GENERAL	4,500
Big Brother Big Sister	800 S. Figueroa St, Ste 620, Los Angeles, CA 90017	NONE	PC	GENERAL	1,000
Billions Rising Self Reliance Foundation	PO Box 1517, Truckee, CA 96160	NONE	PC	GENERAL	2,500
Bowdoin College	4100 College Station, Brunswick, ME 04011-8432	NONE	PC	GENERAL	1,000
Branson Foundation	P O Box 262, Lone Pine, CA 93545	NONE	PC	GENERAL	2,000
Bread for the Journey International	267 Miller Ave, Mill Valley, CA 94941	NONE	PC	GENERAL	500
Charity Water	200 Varick Street, Suite 201, New York, NY 10014	NONE	PC	GENERAL	1,000
CHP 11-99 Foundation	2244 North State College Boulevard, Fullerton, CA 92831	NONE	PC	GENERAL	3,000
Chronicle Season of Sharing	P O Box 44740, San Francisco, CA 94144	NONE	PC	GENERAL	10,000
Colgate University	13 Oak Dr, Hamilton, NY 13346	NONE	PC	GENERAL	4,000
Corporation of the Fine Arts Museum	Golden Gate Park, 50 Hagiwara Tea Garden Dr, SF, CA 94118	NONE	PC	GENERAL	2,500
CorStone	33 Buchanan Dr, Sasalito, CA 94966	NONE	PC	GENERAL	7,500
Council on Alcoholism and Drug Abuse	232 E Canon Perdido St, Santa Barbara, CA 93102	NONE	PC	GENERAL	3,700
Exploratorium	3601 Lyon St, San Francisco, CA 94123	NONE	PC	GENERAL	500
Family Services Agency of Marin County	555 Northgate Dr, San Rafael, CA 94903	NONE	PC	GENERAL	5,000
Foundation Fighting Blindness	381 Park Avenue South, Suite 809, New York, NY 10016	NONE	PC	GENERAL	2,500
First Graduate	37 Graham St, San Francisco, CA 94129	NONE	PC	GENERAL	1,000
Future Without Violence	100 Montgomery Street, San Francisco, CA 94129	NONE	PC	GENERAL	500
Global Fund for Women	1375 Sutter, San Francisco, CA 94109	NONE	PC	GENERAL	500
Habitat for Humanity	6725 Hollister Ave #110, Goleta, CA 93117	NONE	PC	GENERAL	2,500
Homeward Bound	138 N Hamilton Dr, Novato, CA 94949	NONE	PC	GENERAL	1,000
Image for Success	4460 Redwood Hwy, San Rafael, CA 94903	NONE	PC	GENERAL	2,500
Institute for Noetice Sciences	625 2nd St, Petaluma, CA 94952	NONE	PC	GENERAL	1,000
Juma Ventures	131 Steuart St, San Francisco, CA 94105	NONE	PC	GENERAL	1,500
Marin Academy	1600 Mission Ave, San Rafael, CA 94901	NONE	PC	GENERAL	1,000
Marin Advocates for Children	30 North San Pedro Rd, Ste #275, San Rafael, CA 94903	NONE	PC	GENERAL	500
Marin Community Clinic	300 Professional Center Dr #311, Novato, CA 94947	NONE	PC	GENERAL	1,500
Mount Tamalpais School	100 Harvard Ave, Mill Valley, CA 94941	NONE	PC	GENERAL	500
New York University	25 West Fourth St, 4th floor, New York, NY 10012	NONE	PC	GENERAL	1,000
North Hawaii Community Hospital	67-1125 Mamelahoa Highway, Kamuela, HI 96743	NONE	PC	GENERAL	1,000
Ovarian Cancer Research Fund	14 Pennsylvania Plaza, Ste 1710, New York, NY 10122	NONE	PC	GENERAL	1,950
Parkinson Assoc of Santa Barbara	3869 State Street, Santa Barbara, CA 93105	NONE	PC	GENERAL	1,500
Ploughshares Fund	Fort Mason Center Bldg B, Suite 330, San Francisco, 94123	NONE	PC	GENERAL	1,500

**FEDERAL STATEMENT
ROBERT K. & BARBARA J. STRAUS FAMILY FOUNDATION, INC.**

FIN 13-3377987

**2014 FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME	ADDRESS	DONEE RELATION- SHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
Prep for Prep	328 West 71st St., New York, NY 10023	NONE	PC	GENERAL	1,000
Raphael House of San Francisco, Inc	1065 Sutter, San Francisco, CA 94109	NONE	PC	GENERAL	2,000
Ritter Center	P O Box 3517, San Rafael, CA 94912	NONE	PC	GENERAL	1,000
San Francisco Main Food Bank	900 Pennsylvania Ave, San Francisco, CA 94107	NONE	PC	GENERAL	2,500
San Francisco Museum of Modern Art	151 Third St., San Francisco, CA, 94103	NONE	PC	GENERAL	40,000
Santa Barbara Cottage Hospital Foundation	515 E Michellorena St., Santa Barbara, CA 93103	NONE	PC	GENERAL	7,500
Santa Barbara High School	PO Box 158, Santa Barbara, CA 93102	NONE	PC	GENERAL	1,000
Santa Barbara Zoological Foundation	500 Ninos Dr., Santa Barbara, CA 93103-0110	NONE	PC	GENERAL	6,300
SPCALA	5026 West Jefferson Blvd., Los Angeles, CA 90016	NONE	PC	GENERAL	500
St. Jude Children's Hospital	262 Danny Thomas Pl, Memphis, TN 38105	NONE	PC	GENERAL	500
St. Vincent de Paul Society	P.O. Box 150527, San Rafael, CA 94915	NONE	PC	GENERAL	2,500
Stand Up To Cancer	File 1224, 1801 W Olympic Blvd., Pasadena, CA 91199	NONE	PC	GENERAL	500
Straus Family Historical Society, Inc	P O Box 416, Smithtown, NY	NONE	PC	GENERAL	2,000
Sunny Hills Children's Garden	300 Sunny Hills Drive, San Anselmo, CA 94960	NONE	PC	GENERAL	1,000
Susan G. Komen	PO Box 650309, Dallas, TX 75265-0309	NONE	PC	GENERAL	500
The Children's Village	1315 Lia Lane, Santa Rosa, CA 95404	NONE	PC	GENERAL	1,000
The Foundation for AIDS Research	120 Wall St., 13th Floor, New York, NY 10005	NONE	PC	GENERAL	500
The Fund for Sarah Lawrence	1 Mead Way, Bronxville, NY, 10708	NONE	PC	GENERAL	500
The Giraffe Foundation	P.O. Box 759 Langley, WA 98260	NONE	PC	GENERAL	2,000
The Living and Dying Project	P O Box 357, Fairfax, CA 94930	NONE	PC	GENERAL	500
The Women's Foundation of California	340 Pine St. Suite 302, San Francisco, CA 94104	NONE	PC	GENERAL	500
Tipping Point Community	703 Market St., Suite 708, San Francisco, CA 94103	NONE	PC	GENERAL	500
Zen Hospice Project	273 Page St., San Francisco, CA 94102	NONE	PC	GENERAL	500
Total					147,450