Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation THE KURT BERLINER FOUNDATION, INC.	**A** Employer identification number 13-3320078
Number and street (or P O box number if mail is not delivered to street address) 280 ROUND HILL RD, c/o R.E.PATTI-AVELLINO — Room/suite	**B** Telephone number (see instructions) (203) 918-6691
City or town, state or province, country, and ZIP or foreign postal code GREENWICH CT 06831	**C** If exemption application is pending, check here ► [ ]
G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	**D** 1 Foreign organizations, check here ► [ ] 2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,476,489. **J** Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Ck ► [X] if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments	250.	250.		
4 Dividends and interest from securities	38,879.	38,879.		
5a Gross rents				
b Net rental income or (loss)				
REVENUE 6a Net gain or (loss) from sale of assets not on line 10	397,453.	L-6a Stmt		
b Gross sales price for all assets on line 6a 1,215,898.				
7 Capital gain net income (from Part IV, line 2)		397,453.		
8 Net short-term capital gain			46,946.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) See Line 11 Stmt	1,288.	1,288.		
12 **Total.** Add lines 1 through 11	437,870.	437,870.	46,946.	
ADMINISTRATIVE 13 Compensation of officers, directors, trustees, etc	48,000.	36,000.		12,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	8,000.	6,400.		1,600.
c Other prof. fees (attach sch) L-16c Stmt	13,581.	13,581.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	4,552.	4,302.		250.
19 Depreciation (attach sch) and depletion L-19 Stmt	14.	14.		
20 Occupancy				
21 Travel, conferences, and meetings	1,042.			1,042.
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	1,329.	183.		1,146.
OPERATING AND EXPENSES 24 **Total operating and administrative expenses** Add lines 13 through 23	76,518.	60,480.		16,038.
25 Contributions, gifts, grants paid	125,425.			125,425.
26 **Total expenses and disbursements.** Add lines 24 and 25	201,943.	60,480.		141,463.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	235,927.			
b **Net investment income** (if negative, enter -0-)		377,390.		
c **Adjusted net income** (if negative, enter -0-)			46,946.	

SCANNED DEC 01 2015

RECEIVED NOV 13 2015 OGDEN, UT IRS-OSC

G42

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	89,544.	340,444.	340,444.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	0.		
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b Stmt	1,242,452.	1,250,910.	1,922,926.
	c Investments — corporate bonds (attach schedule)	0.		
	11 Investments — land, buildings, and equipment: basis ▶ 61,364.			
	Less accumulated depreciation (attach schedule) L-11 Stmt ▶ 61,364.	14.	0.	0.
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) L-13 Stmt	254,521.	233,754.	213,119.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ L-15 Stmt)	250.	0.	0.
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,586,781.	1,825,108.	2,476,489.
LIABILITIES	17 Accounts payable and accrued expenses	5,750.	8,150.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	5,750.	8,150.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,201,071.	2,201,071.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-620,040.	-384,113.	
	30 Total net assets or fund balances (see instructions)	1,581,031.	1,816,958.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,586,781.	1,825,108.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,581,031.
2	Enter amount from Part I, line 27a	2	235,927.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,816,958.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,816,958.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE SUPPORT SCHED I RBC ADVISORS	P	05/01/13	12/31/14
b	SEE SUPPORT SCHED II MORG STAN PMAA	P	01/01/13	12/31/14
c	62shs ANGEL OAK MULTI STRAT INC FD A	P	01/01/13	07/16/14
d	1258shs ANGEL OAK MULTI STRAT INC FD A	P	01/01/13	07/16/14
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	551,999.		371,834.	180,165.
b	230,215.		61,987.	168,228.
c	757.		745.	12.
d	15,435.		15,329.	106.
e	See Columns (e) thru (h)		368,550.	48,942.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				180,165.
b				168,228.
c				12.
d				106.
e	See Columns (i) thru (l)			48,942.

2	Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 . . .	2	397,453.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . .	3	46,946.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	163,846.	2,278,261.	0.071917
2012	139,517.	2,153,687.	0.064781
2011	184,868.	2,182,457.	0.084706
2010	171,895.	2,399,059.	0.071651
2009	153,100.	2,135,513.	0.071692

2	**Total** of line 1, column (d) . . .	2	0.364747
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.072949
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . .	4	2,433,751.
5	Multiply line 4 by line 3 . . .	5	177,540.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	3,774.
7	Add lines 5 and 6 . . .	7	181,314.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	141,463.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary — see instrs)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	7,548.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	7,548.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,548.
6 Credits/Payments				
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	1,000.		
b Exempt foreign organizations — tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c	2,900.		
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments. Add lines 6a through 6d			7	3,900.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	3,648.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	0.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► 0.	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY - New York			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► R. ELLEN PATTI AVELLINO Telephone no ► (203) 918-6691

Located at ► 280 Round Hill Road, Greenwich, CT ZIP + 4 ► 06831

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here			
	► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLEMENT S. PATTI, ESQ. 22 DWIGHT LANE, BEDFORD HILLS NY 10507	PRES&DIRECTOR 1.00	0.	0.	0.
ARIADNE ANNE AVELLINO MD 3125 LORAINE DRIVE MISSOULA MT 59803	AVP&DIRECTOR 1.00	0.	0.	0.
R.E.PATTI-AVELLINO, ESQ. 280 ROUND HILL ROAD GREENWICH CT 06831	FOUNDATION MGR 27.30	48,000.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	NONE	
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	2,051,933.
b	Average of monthly cash balances	1b	418,880.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,470,813.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,470,813.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	37,062.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,433,751.
6	**Minimum investment return.** Enter 5% of line 5	6	121,688.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	121,688.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,548.		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,548.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	114,140.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	114,140.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	114,140.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	141,463.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	141,463.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	141,463.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					114,140.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				112,121.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2014					
a From 2009	153,100.				
b From 2010	171,895.				
c From 2011	185,440.				
d From 2012	140,853.				
e From 2013	165,638.				
f **Total** of lines 3a through e		816,926.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► $ 141,463.					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2014 distributable amount					
e Remaining amount distributed out of corpus		141,463.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		958,389.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions				112,121.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					114,140.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		153,100.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		805,289.			
10 Analysis of line 9					
a Excess from 2010	171,895.				
b Excess from 2011	185,440.				
c Excess from 2012	140,853.				
d Excess from 2013	165,638.				
e Excess from 2014	141,463.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE KURT BERLINER FOUNDATION, INC.
280 ROUND HILL ROAD ATTN:R.ELLEN PATTI AVELLINO
GREENWICH CT 06831 (203) 918-6691

b The form in which applications should be submitted and information and materials they should include.

SEE DETAILED STATEMENT ATTACHED.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE DETAILED STATEMENT ATTACHED.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREEN FINGERS 159 STANWICH RD GREENWICH CT 06830	N/A	TAX EXEMPT	RESTRICTED TO COMMUNITY PROJECTS	1,400.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK NY 10028	N/A	TAX EXEMPT	RESTRICTED-4250 AQUIS FD. UNRE STRICTED - 5350	9,600.
METROPOLITAN OPERA ASSOC LINCOLN CENTER NEW YORK NY 10023	N/A	TAX EXEMPT	UNRESTRICTED GIFT FOR GEN DEVELOPMT FD	3,000.
AMERICAN MUSEUM OF NAT HIST CENT PK WEST AT 79th ST NEW YORK NY 10024	N/A	TAX EXEMPT	GENERAL MUSEUM EXHIBITION FUND	2,500.
AMERICAN HEART ASSOC 7272 GREENVILLE AVENUE DALLAS TX 75231	N/A	TAX EXEMPT	UNRESTRICTED GENERAL FUND	775.
PRESERVATION SOC OF NEWPORT 424 BELLEVUE AVENUE NEWPORT RI 02840	N/A	TAX EXEMPT	RESTRICTED TO EDUCATION & PRESERVATION	7,800.
BOSTON MUSEUM OF FINE ARTS 465 HUNTINGTON AVENUE BOSTON MA 02115	N/A	TAX EXEMPT	UNRESTRICTED	250.
FRIENDS OF KAREN 875 THIRD AVENUE 19th FL NEW YORK NY 10001	N/A	TAX EXEMPT	RESTRICTED TO HOUSING FOR ABUSED WOMEN	1,700.
LAUREL HOUSE 1616 WASHINGTON BLVD STAMFORD CT 06902	N/A	TAX EXEMPT	RESTRICTED TO PROGRAMS	3,000.
See Line 3a statement				95,400.
Total . . . . . . ► **3a**				125,425.
b *Approved for future payment*				
Total . . . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					250.
4 Dividends and interest from securities					38,879.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					397,453.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					436,582.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 436,582.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4,8	THE FOUNDATION WAS FUNDED SOLELY BY A TESTAMENTARY TRUST.
4,8	ORIGINAL FUNDING WAS FROM THE DECEDENTS ESTATE. INVESTMENT
4,8	INCOME ON ASSET BALANCES IS THE FOUNDATION'S CONTINUING AND SOLE
4,8	SOURCE OF FINANCIAL SUPPORT. THE FOUNDATION WILL FUND AND
4,8	SUPPORT ANY ENTITY ORGANIZED IN THE UNITED STATES EXCLUSIVELY
4,8	FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL
4,8	PURPOSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ellen Patti-Kolle (signature) 11/05/15 FOUNDATION MANAGER

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
ROY J MACCHIAROLA CPA	ROY J MACCHIAROLA CPA	11/03/15		P00748625

Firm's name ► ROY J. MACCHIAROLA CPA, PLLC — Firm's EIN ► 26-3779181

Firm's address ► 734 WALT WHITMAN RD # 410 MELVILLE NY 11747 — Phone no (631) 351-4680

TEEA0503 06/17/14

Form 990-PF Part I, Line 6a

Net Gain or Loss From Sale of Assets

2014

Name: THE KURT BERLINER FOUNDATION, INC.

Employer Identification Number: 13-3320078

Asset Information:

Description of Property: 62shs ANGEL OAK MULTI STRAT INC FD A
Date Acquired: various
How Acquired: Purchased
Date Sold: 07/16/14
Name of Buyer:
Sales Price: 757.
Cost or other basis (do not reduce by depreciation): 744.
Sales Expense:
Valuation Method:
Total Gain (Loss): 13.
Accumulation Depreciation:

Description of Property: 1258shs ANGEL OAK MULTI STRAT INC FD A
Date Acquired: various
How Acquired: Purchased
Date Sold: 07/16/14
Name of Buyer:
Sales Price: 15,435.
Cost or other basis (do not reduce by depreciation): 15,329.
Sales Expense:
Valuation Method:
Total Gain (Loss): 106.
Accumulation Depreciation:

Description of Property: SALE OF STOCKS - RBC ADVISORS
Date Acquired: Various
How Acquired: Purchased
Date Sold: Various
Name of Buyer:
Sales Price: 918,415.
Cost or other basis (do not reduce by depreciation): 691,304.
Sales Expense:
Valuation Method:
Total Gain (Loss): 227,111.
Accumulation Depreciation:

Description of Property: SALE OF STOCKS - MORGAN STANLEY PMAA
Date Acquired: Various
How Acquired: Purchased
Date Sold: Various
Name of Buyer:
Sales Price: 281,291.
Cost or other basis (do not reduce by depreciation): 111,068.
Sales Expense:
Valuation Method:
Total Gain (Loss): 170,223.
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Miscellaneous Statement

PAGE 10 PART XV 2-b		
WRITTEN PROPOSAL INCLUDING GENERAL HISTORY		
OF GRANTEE INCLUDING MISSION STATEMENT		
AND LISTING OF DIRECTORS,OPERATING AND		
FINANCIAL DETAILS OF THE SPECIFIC PROJECT		
FOR WHICH FUNDING IS REQUESTED, MINIMUM		
TWO(2) YEARS TAX RETURNS AND FINANCIAL		
STATEMENTS. A COPY OF IRS 501 TAX		
EXEMPTION LETTER MUST BE PROVIDED.		
Total		

Miscellaneous Statement

PAGE 10 PART XV 2-d		
IN GENERAL, THE FOUNDATION DOES NOT FUND		
START-UP CHARITIES AND/OR PROJECTS		
WHICH ARE NOT ALREADY 50% FUNDED OR		
COMMITTED TO BE FUNDED; NOR ENDOWMENT		
OR ENDOWMENT-TYPE NEEDS OF ANY NATURE,		
NOR CHARITIES THAT DO NOT HAVE EITHER		
AUDITED OR CERTIFIED FINANCIAL		
STATEMENTS. IN ADDITION, ONLY IRS		
501(c)(3) ORGANIZATIONS WILL BE		
CONSIDERED FOR GRANT FUNDING.		
Total		

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
PARTNERSHIP DISTRIB	157.	157.	
LT CAP GAIN DISTRIB	1,131.	1,131.	
Total	1,288.	1,288.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
NYS CHARITIES FEE	250.			250.
FOREIGN TAXES	312.	312.		
FEDERAL EXCISE TAX	3,990.	3,990.		
Total	4,552.	4,302.		250.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
COMPUTER EXPENSES	410.			410.
BANK CHARGES	160.			160.
OFFICE EXPENSES	576.			576.
BROKER PROCESSING FEES	183.	183.		
Total	1,329.	183.		1,146.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
SEE SUPPORT SCHED I RBC ADVISORS	P	01/01/14	12/31/14
SEE SUPPORT SCHED II MORG STAN PMAA	P	01/01/13	12/31/14

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
366,416.		319,470.	46,946.
51,076.		49,080.	1,996.
Total		368,550.	48,942.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			46,946.
			1,996.
Total			48,942.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] GABRIELLA AVELLINO MD 280 ROUND HILL ROAD GREENWICH CT 06831	SECY&DIRECTOR 1.00	0.	0.	0.
Person . . [X] Business . [ ] FRANK E. SELNES 47 POTTER AVE. STATEN ISLAND NY 10312	VP & DIRECTOR 1.00	0.	0.	0.
Person . . [X] Business . [ ] JOHN T. AVELLINO 280 ROUND HILL ROAD GREENWICH CT 06831	VP & DIRECTOR 1.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
NEW YORK BOTANICAL GARDENS 200TH ST. & KAZIMIROFF BLVD BRONX NY 10458	N/A	TAX EXEMPT	UNRESTRICTED - 7500;LIBRARY EXHIBIT 22,500	Person or Business X 30,000.
GARDEN CLUB OF AMERICA 14 EAST 50tH ST.,NY NY 10022	N/A	TAX EXEMPT	RESTRICTED GIFT FOR EDUCATION	Person or Business X 12,000.
NATIONAL GARDEN CLUBS 4401 MAGNOLIA AVENUE ST LOUIS MO 63110	N/A	TAX EXEMPT	UNRESTRICTED	Person or Business X 4,500.
EXCHANGE FOR WOMEN'S WORK INC 28 SHERWOOD PLACE GREENWICH CT 06830	N/A	TAX EXEMPT	UNRESTRICTED	Person or Business X 8,000.
THE HORTICULTURAL SOCIETY OF NY 148 WEST 37TH STREET 13TH FL NEW YORK NY 10018	N/A	TAX EXEMPT	UNRESTRICTED - 1400; RESTRICTED 8000 PROGRAMS	Person or Business X 9,400.
BOSTON UNIV MED SCHOOL 72 E.CONCORD ST L-219 BOSTON MA 06878	N/A	TAX EXEMPT	RESTRICTED GIFT FOR SCHOLARSHIPS	Person or Business X 26,900.
GARDEN EDUCATION CENTER PO BOX 1600 GREENWICH CT 06830	N/A	TAX EXEMPT	UNRESTRICTED - 3000;RESTRICTED 1100 EDUCATION	Person or Business X 4,100.
THE UNIVERSITY OF PENNSYLVANIA 3401 WALNUT STREET PHILADELPHIA PA 19104	N/A	TAX EXEMPT	UNRESTRICTED	Person or Business X 500.
Total				95,400.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROY J MACCHIAROLA CPA	ACCOUNTING AND TAX SERVICES	8,000.			
Total		8,000.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DSM CAPITAL	INVESTMENT ADVISOR	10,875.			
MORGAN STAN - PMAA	INVESTMENT ADVISOR	2,706.			
Total		13,581.			

Form 990-PF, Line 19
Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
COMPUTER EQUIPMENT	01/04/99	8226	8226	SL	5.00	0		
FURNISHINGS	03/01/00	2290	2290	200DB	5.00	0		
FURNITURE & FIXTURES	03/01/00	4272	4272	200DB	7.00	0		
OFFICE EQUIPMENT	03/01/00	4270	4270	200DB	5.00	0		
OFFICE EQUIPMENT	07/22/02	930	930	SL	5.00	0		
OFFICE FURNITURE	07/01/02	4674	4660	SL	7.00	14		
FURNISHINGS	07/01/02	6128	6128	SL	7.00	0		
FURNISHINGS	07/01/03	1221	1221	200DB	7.00	0		
FURNITURE & FIXTURES	07/01/03	9007	9007	200DB	5.00	0		
OFFICE FURNITURE	07/01/04	8212	8212	200DB	7.00	0		
OFFICE EQUIPMENT	07/01/04	3847	3847	200DB	5.00	0		
OFFICE FURNITURE	07/01/05	2240	2240	SL	7.00	0		
COMPUTER EQUIPMENT	07/01/05	2440	2440	SL	5.00	0		
COMPUTER EQUIPMENT	07/01/08	3607	3607	SL	5.00	0		
Total								

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
SEE SUPPORTING SCHEDULE ATTACHED - MORG STAN AAA	106,982.	443,033.
SEE SUPPORTING SCHEDULE ATTACHED - RBC ADVISORS	844,113.	1,135,344.
SEE SUPPORTING SCHEDULE ATTACHED - MORG STAN PMAA	299,815.	344,549.
Total	1,250,910.	1,922,926.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
13283shs PIMCO TOTAL RETURN FD (MORG STAN AAA)	147,809.	141,597.
3050shs ISHARES GOLD TRUST (MORG STAN AAA)	49,135.	34,892.
1530shs COHEN&STEERS PREF SEC&INC(MORG STAN PMAA)	22,560.	22,792.
1511shs LORD ABBETT FLT RT F (MORG STAN PMAA)	14,250.	13,838.
Total	233,754.	213,119.

Form 990-PF, Page 2, Part II, Line 11
L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
OFFICE FURNISHINGS	9,639.	9,639.	0.
OFFICE FURNITURE & FIXTURES	28,405.	28,405.	0.
OFFICE EQUIPMENT	9,047.	9,047.	0.
COMPUTER HARDWARE	14,273.	14,273.	0.
Total	61,364.	61,364.	0.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
NYS CHARITIES RECEIVABLE	250.	0.	0.
Total	250.	0.	0.

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
CASH IN BANK - CITIBANK NA	72,462.
CASH - MERRILL LYNCH EMA	2.
CASH - MORGAN STANLEY PMAA A/C	10,553.
CASH - RBC ADVISORS	6,527.
Total	89,544.

Supporting Statement of:

Form 990-PF, p2/Line 17(a)

Description	Amount
ACCRUED EXPENSES PAYABLE	4,000.
ACCRUED FED EXCISE TAX PAYABLE	1,500.
ACCRUED NYS CHARITIES FEE	250.
Total	5,750.

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
CITIBANK NA CHECKING	59,466.
CITIBANK NA CD	250,092.
MORGAN STANLEY - AAA	21,095.
MORGAN STANLEY - PMAA	2,081.
RBC BANK	7,710.
Total	340,444.

Supporting Statement of:

Form 990-PF, p2/Line 17(b)

Description	Amount
ACCRUED EXPENSES PAYABLE	4,000.
ACCRUED NYS CHARITIES FEE	250.
ACCRUED FED EXCISE TAX PAYABLE	3,900.
Total	8,150.

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 a SUPPORT SCHED I
RBC ADVISORS LONG TERM CAPITAL GAINS PG 5 of 5

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
40.000	TIME WARNER INC	TWX	03/07/13	2,172 08	07/24/14	3,347.22	1,175.14
50.000	TIME WARNER INC	TWX	03/08/13	2,748.82	07/24/14	4,184.02	1,435.20
80 000	TJX COMPANIES INC NEW	TJX	10/18/12	3,460.66	01/30/14	4,591 23	1,130.57
60 000	TJX COMPANIES INC NEW	TJX	10/25/12	2,501 13	01/30/14	3,443.43	942 30
110 000	TJX COMPANIES INC NEW	TJX	10/25/12	4,585.41	09/23/14	6,455 92	1,870 51
90.000	TJX COMPANIES INC NEW	TJX	11/01/12	3,874.85	09/23/14	5,282.12	1,407 27
40 000	TJX COMPANIES INC NEW	TJX	11/01/12	1,722.16	09/24/14	2,373.49	651.33
90.000	TJX COMPANIES INC NEW	TJX	11/19/12	3,890.29	09/24/14	5,340.35	1,450.06
35.000	VISA INC CL A COMMON STOCK	V	04/06/11	2,655.32	01/30/14	7,715.37	5,060.05
35 000	VISA INC CL A COMMON STOCK	V	04/21/11	2,716.54	01/30/14	7,715.37	4,998 83
45.000	YUM BRANDS INC	YUM	08/27/12	2,867.49	01/30/14	2,996.44	128 95
70.000	YUM BRANDS INC	YUM	09/12/12	4,632.60	01/30/14	4,661.12	28.52
40.000	YUM BRANDS INC	YUM	09/19/12	2,715.58	01/30/14	2,663.50	-52.08
30.000	YUM BRANDS INC	YUM	12/17/12	2,070.44	01/30/14	1,997.62	-72.82
30 000	YUM BRANDS INC	YUM	12/17/12	2,070 44	04/17/14	2,295.78	225.34
10 000	YUM BRANDS INC	YUM	01/25/13	642 62	04/17/14	765.26	122 64
70.000	YUM BRANDS INC	YUM	01/25/13	4,498.33	07/07/14	5,737.61	1,239.28
10 000	YUM BRANDS INC	YUM	01/25/13	642.62	12/11/14	722.32	79.70
80.000	YUM BRANDS INC	YUM	02/06/13	5,032.56	12/11/14	5,778.59	746.03
60.000	YUM BRANDS INC	YUM	03/12/13	4,252.59	12/11/14	4,333.94	81.35
80 000	YUM BRANDS INC	YUM	03/15/13	5,602.33	12/11/14	5,778.59	176.26
5 000	YUM BRANDS INC	YUM	04/09/13	335 13	12/11/14	361 16	26 03
55.000	YUM BRANDS INC	YUM	04/09/13	3,686.39	12/15/14	3,883 36	196.97
10 000	YUM BRANDS INC	YUM	11/13/13	722.80	12/15/14	706 06	-16 74
45.000	YUM BRANDS INC	YUM	11/13/13	3,252.58	12/16/14	3,140.83	-111.75
Long Term				371,834.13		551,999.54	180,165.41

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 a SUPPORT SCHED I
RBC ADVISORS LONG TERM CAPITAL GAINS

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
90 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	07/26/13	1,319.37	10/16/14	1,210.47	-108 90
200 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	07/29/13	2,949 00	10/16/14	2,689.94	-259 06
515 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	07/31/13	7,685.10	10/16/14	6,926 59	-758 51
125 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	07/31/13	1,865 31	10/22/14	1,777 26	-88.05
360 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	08/02/13	5,387.95	10/22/14	5,118.50	-269 45
235 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	08/07/13	3,578 29	10/22/14	3,341 24	-237.05
45.000	AIRBUS GROUP UNSPONSORED ADR	EADSY	08/07/13	685.21	10/23/14	643.42	-41 79
315.000	AIRBUS GROUP UNSPONSORED ADR	EADSY	09/12/13	4,756.32	10/23/14	4,503 96	-252.36
45 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	09/12/13	679.47	10/24/14	643.94	-35 53
320.000	AIRBUS GROUP UNSPONSORED ADR	EADSY	10/08/13	5,380.46	10/24/14	4,579.13	-801 33
15.000	ALEXION PHARMACEUTICALS INC	ALXN	03/04/13	1,326.72	03/21/14	2,430.95	1,104 23
10 000	BLACKROCK INC	BLK	04/25/13	2,634.77	10/27/14	3,224.63	589 86
10 000	BLACKROCK INC	BLK	04/29/13	2,686.42	10/27/14	3,224.63	538.21
2.000	BLACKROCK INC	BLK	05/01/13	530.07	10/27/14	644.93	114.86
12.000	BLACKROCK INC	BLK	05/01/13	3,180 44	12/02/14	4,248.03	1,067 59
13.000	BLACKROCK INC	BLK	05/03/13	3,522.35	12/02/14	4,602.04	1,079.69
17 000	BLACKROCK INC	BLK	05/03/13	4,606 16	12/03/14	6,050.01	1,443.85
3 000	BLACKROCK INC	BLK	05/09/13	832.38	12/03/14	1,067.65	235.27
185 000	CELGENE CORP	CELG	05/26/06	7,889.54	01/30/14	29,656.23	21,766 69
40.000	CELGENE CORP	CELG	05/26/06	852.92	09/29/14	3,786.32	2,933.40
70.000	DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	04/27/11	2,954.13	01/08/14	5,936 28	2,982.15
25 000	DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	04/27/11	1,055.05	01/30/14	1,981 80	926.75
70.000	DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	04/28/11	3,054 09	01/30/14	5,549.04	2,494 95
55.000	DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	05/02/11	2,477 51	01/30/14	4,359.96	1,882 45

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 a SUPPORT SCHED I
RBC ADVISORS LONG TERM CAPITAL GAINS PG 2 of 5

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
45.000	DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	05/02/11	2,027 06	05/09/14	3,282 06	1,255 00
130 000	DOLLAR GENERAL CORPORATION	DG	04/28/11	4,334 07	01/30/14	7,389.21	3,055 14
140.000	DOLLAR GENERAL CORPORATION	DG	05/06/11	4,601 59	01/30/14	7,957 62	3,356 03
40 000	DOLLAR GENERAL CORPORATION	DG	05/06/11	1,314.74	05/20/14	2,194.59	879.85
55.000	DOLLAR GENERAL CORPORATION	DG	05/11/11	1,838 17	05/20/14	3,017 57	1,179.40
65.000	DOLLAR GENERAL CORPORATION	DG	05/11/11	2,172 38	06/09/14	4,208.13	2,035 75
70 000	DOLLAR GENERAL CORPORATION	DG	06/01/11	2,284.14	06/09/14	4,531 83	2,247 69
30 000	DOLLAR GENERAL CORPORATION	DG	06/01/11	978 92	06/18/14	1,831 46	852.54
110 000	DOLLAR GENERAL CORPORATION	DG	08/24/11	3,595.49	06/18/14	6,715.36	3,119.87
20 000	DOLLAR GENERAL CORPORATION	DG	06/05/12	942.60	06/18/14	1,220.97	278.37
135.000	EBAY INC	EBAY	06/04/12	5,293.59	01/23/14	7,336 50	2,042.91
65.000	EBAY INC	EBAY	06/04/12	2,548.77	01/30/14	3,411.79	863.02
150 000	EBAY INC	EBAY	06/20/12	6,500 41	01/30/14	7,873 36	1,372 95
40 000	EBAY INC	EBAY	07/19/12	1,752 89	01/30/14	2,099.56	346.67
75.000	EBAY INC	EBAY	07/19/12	3,286.67	05/27/14	3,903 80	617.13
120 000	EBAY INC	EBAY	07/19/12	5,258.68	05/29/14	6,013.89	755.21
115.000	EBAY INC	EBAY	07/19/12	5,039.57	07/31/14	6,081.30	1,041.73
45 000	EBAY INC	EBAY	08/06/12	2,017.58	07/31/14	2,379 64	362.06
65.000	EBAY INC	EBAY	08/06/12	2,914.28	08/01/14	3,419.65	505 37
15.000	EBAY INC	EBAY	08/24/12	707 39	08/01/14	789.15	81.76
65.000	EBAY INC	EBAY	08/24/12	3,065.37	08/04/14	3,419.89	354.52
5 000	EBAY INC	EBAY	08/31/12	237.61	08/04/14	263.07	25.46
105.000	EBAY INC	EBAY	08/31/12	4,989.84	08/14/14	5,551.37	561.53
40.000	ECOLAB INC	ECL	02/28/12	2,449.57	01/30/14	4,011.15	1,561.58
45.000	ECOLAB INC	ECL	05/01/12	2,857.75	01/30/14	4,512.55	1,654.80
35.000	ECOLAB INC	ECL	05/01/12	2,222 70	03/25/14	3,794.75	1,572.05
45.000	ECOLAB INC	ECL	08/06/12	2,913 48	03/28/14	4,789.37	1,875 89
15.000	ECOLAB INC	ECL	08/06/12	971.16	04/22/14	1,611 77	640 61
30 000	ECOLAB INC	ECL	09/19/12	1,917 76	04/22/14	3,223 53	1,305.77
20.000	ECOLAB INC	ECL	09/19/12	1,278 51	06/25/14	2,144.15	865 64
30 000	ECOLAB INC	ECL	12/19/12	2,156 02	06/25/14	3,216.22	1,060 20
30 000	ECOLAB INC	ECL	12/19/12	2,156 02	06/26/14	3,197.81	1,041 79
60.000	ESTEE LAUDER COMPANIES INC CL A	EL	11/09/12	3,467.33	01/30/14	4,130 64	663.31

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 a SUPPORT SCHED I
RBC ADVISORS LONG TERM CAPITAL GAINS

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
110 000	ESTEE LAUDER COMPANIES INC CL A	EL	12/04/12	6,512 35	01/30/14	7,572 85	1,060 50
100 000	ESTEE LAUDER COMPANIES INC CL A	EL	12/06/12	5,939 97	02/06/14	6,664 81	724 84
60 000	ESTEE LAUDER COMPANIES INC CL A	EL	12/07/12	3,633.87	02/06/14	3,998.89	365 02
60 000	ESTEE LAUDER COMPANIES INC CL A	EL	12/19/12	3,667.47	02/06/14	3,998.89	331.42
10.000	ESTEE LAUDER COMPANIES INC CL A	EL	12/19/12	611.25	02/07/14	665.08	53 83
15.000	GOOGLE INC CL A	GOOGL	04/18/08	7,995.26	01/30/14	17,130.25	9,134 99
9 000	INTUITIVE SURGICAL INC COM	ISRG	07/22/10	2,843 02	01/30/14	3,755.39	912.37
20 000	INTUITIVE SURGICAL INC COM	ISRG	09/15/10	5,719.86	01/30/14	8,345 32	2,625 46
1 000	INTUITIVE SURGICAL INC COM	ISRG	10/20/10	258.51	01/30/14	417.27	158.76
19 000	INTUITIVE SURGICAL INC COM	ISRG	10/20/10	4,911 66	04/04/14	9,840.69	4,929.03
2.000	INTUITIVE SURGICAL INC COM	ISRG	12/20/12	1,009.38	04/04/14	1,035 86	26.48
9.000	INTUITIVE SURGICAL INC COM	ISRG	12/20/12	4,542.20	04/09/14	4,050.13	-492.07
13.000	INTUITIVE SURGICAL INC COM	ISRG	12/27/12	6,298.45	04/09/14	5,850 19	-448.26
6.000	INTUITIVE SURGICAL INC COM	ISRG	03/05/13	3,127.61	04/09/14	2,700.09	-427.52
2.000	INTUITIVE SURGICAL INC COM	ISRG	03/15/13	960.00	04/09/14	900.03	-59.97
10.000	INTUITIVE SURGICAL INC COM	ISRG	03/15/13	4,800.02	04/16/14	4,151 09	-648.93
75 000	LAS VEGAS SANDS CORP	LVS	09/27/11	3,381.99	01/22/14	5,991.28	2,609.29
25 000	LAS VEGAS SANDS CORP	LVS	09/30/11	962.95	01/22/14	1,997 09	1,034 14
25 000	LAS VEGAS SANDS CORP	LVS	09/30/11	962 95	01/30/14	1,865 25	902 30
130 000	LAS VEGAS SANDS CORP	LVS	10/11/11	5,785 23	01/30/14	9,699 31	3,914.08
100 000	MONSANTO CO	MON	11/28/11	7,016.13	01/30/14	10,681 15	3,665 02
65.000	MONSANTO CO	MON	12/14/11	4,419.53	01/30/14	6,942.74	2,523.21
5.000	MONSANTO CO	MON	12/14/11	339 96	07/25/14	579.48	239 52

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 a SUPPORT SCHED I
RBC ADVISORS LONG TERM CAPITAL GAINS PG 4 of 5

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
40.000	MONSANTO CO	MON	12/20/11	2,798.09	07/25/14	4,635.84	1,837.75
30 000	MONSANTO CO	MON	12/20/11	2,098.57	09/25/14	3,408 36	1,309.79
20.000	MONSANTO CO	MON	02/23/12	1,555 47	09/25/14	2,272.24	716.77
40 000	MONSTER BEVERAGE CORP	MNST	06/07/13	2,467.33	10/28/14	3,901.39	1,434 06
60 000	MONSTER BEVERAGE CORP	MNST	06/10/13	3,713 29	11/04/14	6,020 66	2,307.37
10.000	MONSTER BEVERAGE CORP	MNST	06/10/13	618 88	11/06/14	1,001.78	382 90
55.000	MONSTER BEVERAGE CORP	MNST	06/12/13	3,419 35	11/06/14	5,509 77	2,090 42
8 000	PRECISION CASTPARTS CORP	PCP	10/26/12	1,339 71	01/30/14	2,036 24	696.53
32.000	PRECISION CASTPARTS CORP	PCP	11/28/12	5,811.70	01/30/14	8,144.98	2,333.28
8.000	PRECISION CASTPARTS CORP	PCP	11/28/12	1,452.93	04/24/14	2,049.42	596.49
7.000	PRECISION CASTPARTS CORP	PCP	12/17/12	1,298 80	04/24/14	1,793.24	494.44
35 000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	10/29/10	810.21	01/06/14	2,222.49	1,412.28
20 000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	11/11/10	459.70	01/06/14	1,269.99	810.29
70.000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	11/11/10	1,608.95	01/07/14	4,451.08	2,842 13
70.000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	11/11/10	1,608.95	01/10/14	4,459.25	2,850.30
50.000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	11/11/10	1,149 25	01/30/14	3,480 44	2,331 19
220.000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	11/16/10	4,937.88	01/30/14	15,313.93	10,376 05
25 000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	01/18/11	647.78	01/30/14	1,740.22	1,092.44
47 000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	01/18/11	1,217.82	02/04/14	3,143.27	1,925 45
108.000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	01/18/11	2,798.40	03/13/14	8,248.56	5,450 16
17.000	TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B	TCEHY	03/22/11	420.59	03/13/14	1,298 38	877 79
22 500	TIME INC COM	TIME	03/07/13	412 57	06/11/14	509.51	96 94
23.750	TIME INC COM	TIME	03/08/13	440 90	06/11/14	537 81	96 91
15.000	TIME INC COM	TIME	03/15/13	275.25	06/11/14	339 67	64 42
140 000	TIME WARNER INC	TWX	03/07/13	7,602.27	07/16/14	11,549 56	3,947 29

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 b SUPPORT SCHED II
MORG STAN PMAA LONG TERM CAPITAL GAINS PG 1 of 2

LONG TERM GAIN/LOSS

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST ($)	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS($)	G/L AMOUNT ($)	HOLDING PERIOD
Alerian Mlp Etf | G/L Amount. $1,037.37									
	427 000	01/07/2013	10/10/2014	15 74	6,722 19	6,722 19	7,759 56	1 037 37	long
Coca Cola Co | G/L Amount. $106.39									
	15 000	01/07/2013	07/23/2014	37 31	559 60	559 60	614 23	54 63	long
	13 000	01/07/2013	08/20/2014	37 31	484 99	484 99	536 75	51 76	long
SubTotal	28.000			$37.31	$1,044.59	$1,044 59	$1,150.98	$106 39	
Colgate Palmolive Co | G/L Amount $1,041.30									
	47 000	01/07/2013	10/23/2014	52 97	2,489 75	2,489 75	3 063 05	573 30	long
	31 000	01/07/2013	11/05/2014	52 97	1,642 18	1,642 18	2,110 18	468 00	long
SubTotal	78.000			$52.97	$4,131.93	$4,131.93	$5,173.23	$1,041.30	
Northeast Utilities | G/L Amount. $455 95									
	77 000	01/07/2013	03/31/2014	39 25	3,022 25	3,022 25	3,478 20	455 95	long
Novartis Ag Adr | G/L Amount $1,314.79									
	85 000	02/26/2013	03/17/2014	66 74	5,672 90	5,672 90	6,987 69	1,314 79	long
Telus Corp New | G/L Amount: $219.69									
	144 000	10/23/2013	12/03/2014	35 13	5,058 71	5 058 71	5,278 40	219 69	long
Time Inc | G/L Amount: $37.42									
	0 500	03/21/2013	06/06/2014	19 73	9 50	9 50	11 03	1 53	long
	9 000	03/21/2013	06/09/2014	18 67	168 04	168 04	203 93	35 89	long
SubTotal	9.500			$18.69	$177.54	$177.54	$214.96	$37.42	
V F Corporation | G/L Amount: $2,014.83									
	84 000	01/07/2013	07/23/2014	37 20	3,125 01	3,125 01	5,139 84	2,014 83	long
3M Company | G/L Amount: $161,999.63									
	1 400 000	01/20/1993	10/10/2014	23 59	33,032 29	33,032 29	195,031 92	161,999 63	long
Long Term Total					$61,987.41	$61,987.41	$230,214.78	$168,227.37	

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 b SUPPORT SCHED II
MORG STAN PMAA LONG TERM CAPITAL GAINS PG 2 of 2

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST ($)	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS($)	G/L AMOUNT ($),HOLDING PERIOD
Colgate Palmolive Co | G/L Amount $180 02								
	71 000	10/10/2014	11/05/2014	65 53	4 652 96	4,652 96	4,832 98	180 02 short
Diageo Plc Spon Adr New | G/L Amount: -$11 06								
	20 000	09/16/2013	04/16/2014	128 30	2,566 00	2,566 00	2,554 94	-11 06 short
Intel Corp | G/L Amount $259.32								
	304 000	10/10/2014	11/13/2014	32 80	9,971 17	9,971 17	10,230 49	259 32 short
Intercontinental Hotels Group | G/L Amount· $8.19								
	0 769	10/14/2013	07/01/2014	31 83	24 37	24 37	32 56	8 19 short
Mc Donalds Corp | G/L Amount -$81 92								
	54 000	01/09/2014	10/02/2014	95 90	5,178 58	5,178 58	5,096 66	-81 92 short
Mcgraw Hill Financial Inc Com | G/L Amount. $1,964.54								
	90 000	05/03/2013	03/25/2014	54 05	4,864 50	4,864 50	6,829 04	1,964 54 short
Northeast Utilities | G/L Amount: $25 36								
	15 000	04/18/2013	03/31/2014	44 25	663 75	663 75	677 57	13 82 short
	12 000	04/18/2013	03/31/2014	44 21	530 52	530 52	542 06	11 54 short
SubTotal	27.000			$44.23	$1,194.27	$1,194 27	$1,219.63	$25.36
Pimco Total Return P | G/L Amount: $3.13								
Dividend Reinvestment	11 000	12/31/2013	07/23/2014	10 67	117 33	117 33	120 45	3 12 short
Dividend Reinvestment	0 006	01/31/2014	07/23/2014	10 00	0 06	0 06	0 07	0 01 short
Dividend Reinvestment	0 021	02/28/2014	07/23/2014	10 95	0 23	0 23	0 23	0 00 short
Dividend Reinvestment	0 023	03/31/2014	07/23/2014	10 87	0 25	0 25	0 25	0 00 short
Dividend Reinvestment	0 024	04/30/2014	07/23/2014	10 83	0 26	0 26	0 26	0 00 short
Dividend Reinvestment	0 026	05/30/2014	07/23/2014	11 15	0 29	0 29	0 28	-0 01 short
Dividend Reinvestment	0 023	06/30/2014	07/23/2014	10.87	0 25	0 25	0 26	0 01 short
SubTotal	11.123			$10.67	$118.67	$118.67	$121.80	$3.13
Sanofi Adr | G/L Amount: -$679.11								
	136 000	10/10/2014	11/26/2014	52 89	7,192 42	7,192 42	6,513 31	-679 11 short
Stanley Black & Decker Inc | G/L Amount: $72.92								
	69 000	09/26/2013	08/20/2014	90 42	6,238 86	6,238 86	6,311 78	72 92 short
Telus Corp New | G/L Amount: $243.19								
	31 000	10/23/2013	04/16/2014	35 13	1,089 03	1,089 03	1,088 07	-0 96 short
	31 000	10/23/2013	07/23/2014	35 13	1,089 03	1,089 03	1,096 13	7 10 short
	138 000	10/10/2014	12/03/2014	34 94	4,821 42	4,821 42	5,058 47	237 05 short
SubTotal	200.000			$35.00	$6,999.48	$6,999.48	$7,242.67	$243.19
Time Inc | G/L Amount· $11.67								

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 e SUPPORT SCHED I
RBC ADVISORS SHORT TERM CAPITAL GAINS PG 3 of 3

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
5 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/02/13	163 89	08/18/14	135 20	-28 69
110.000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/03/13	3,527 36	08/18/14	2,974 37	-552 99
45.000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/05/13	1,444 05	08/18/14	1,216 79	-227 26
50 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/05/13	1,604.51	08/19/14	1,361.57	-242.94
110 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/09/13	3,590 84	08/19/14	2,995.46	-595 38
20 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/09/13	652 88	08/20/14	542.54	-110 34
145 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/11/13	4,746 09	08/20/14	3,933 44	-812.65
25 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	02/06/14	794.30	08/20/14	678 18	-116 12
85 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	02/06/14	2,700 63	08/21/14	2,334.10	-366 53
115 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	02/10/14	3,715 33	08/21/14	3,157.89	-557.44
9 750	TIME INC COM	TIME	09/25/13	202.77	06/11/14	220.79	18 02
0.250	TIME INC COM	TIME	09/25/13	5.20	06/13/14	5.61	0.41
240 000	TIME WARNER INC	TWX	03/07/13	13,582 56	01/30/14	15,122.13	1,539 57
55 000	TJX COMPANIES INC NEW	TJX	02/26/14	3,389.26	09/24/14	3,263.55	-125 71
35 000	TJX COMPANIES INC NEW	TJX	02/26/14	2,156 80	09/25/14	2,076.75	-80 05
90.000	TJX COMPANIES INC NEW	TJX	05/20/14	4,934.34	09/25/14	5,340.21	405.87
40 000	WYNN RESORTS LTD	WYNN	05/24/13	5,502 48	01/22/14	8,278.05	2,775 57
5 000	WYNN RESORTS LTD	WYNN	05/24/13	687.81	01/30/14	984.24	296.43
40 000	WYNN RESORTS LTD	WYNN	05/28/13	5,661.63	01/30/14	7,873.90	2,212.27
25 000	WYNN RESORTS LTD	WYNN	05/29/13	3,476 15	01/30/14	4,921.19	1,445 04
15 000	WYNN RESORTS LTD	WYNN	05/29/13	2,085 69	03/19/14	3,466 08	1,380 39
85 000	YUM BRANDS INC	YUM	02/04/14	6,113.22	12/16/14	5,932 67	-180 55
45 000	YUM BRANDS INC	YUM	07/18/14	3,498 17	12/16/14	3,140 83	-357 34
Short Term				319,470.07		366,415.60	46,945.53

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 e SUPPORT SCHED I
RBC ADVISORS SHORT TERM CAPITAL GAINS PG 2 of 3

A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
8 000	INTUITIVE SURGICAL INC COM	ISRG	01/23/14	3,509 97	04/16/14	3,320.87	-189 10
8 000	INTUITIVE SURGICAL INC COM	ISRG	03/28/14	3,482 56	04/16/14	3,320 87	-161 69
200 000	INVESCO LTD	IVZ	11/22/13	6,731.68	01/30/14	6,779 88	48 20
140.000	INVESCO LTD	IVZ	11/25/13	4,794 14	01/30/14	4,745.91	-48 23
180.000	MASTERCARD INCORPORATED	MA	09/06/13	11,482.58	01/30/14	14,302.22	2,819 64
100.000	MONSTER BEVERAGE CORP	MNST	06/05/13	6,011 06	01/30/14	6,855 41	844 35
70 000	MONSTER BEVERAGE CORP	MNST	06/06/13	4,195 43	01/30/14	4,798 78	603.35
30 000	MONSTER BEVERAGE CORP	MNST	06/06/13	1,798 04	03/13/14	2,103.26	305 22
20 000	MONSTER BEVERAGE CORP	MNST	06/07/13	1,233.66	03/13/14	1,402.17	168.51
45.000	PRAXAIR INC	PX	04/22/13	4,937 28	01/30/14	5,685.45	748.17
5 000	PRAXAIR INC	PX	04/22/13	548.59	01/30/14	625.73	77 14
25 000	PRAXAIR INC	PX	04/29/13	2,856 67	01/30/14	3,128 65	271.98
5 000	PRAXAIR INC	PX	04/29/13	571 33	01/31/14	621 60	50 27
25 000	PRAXAIR INC	PX	05/01/13	2,859.47	01/31/14	3,108 01	248 54
25.000	PRAXAIR INC	PX	06/10/13	2,879 58	01/31/14	3,108 01	228 43
15.000	PRAXAIR INC	PX	06/10/13	1,727 75	02/03/14	1,873.69	145 94
40 000	PRAXAIR INC	PX	07/24/13	4,730 88	02/03/14	4,996 50	265 62
13.000	PRICELINE GROUP INC (THE)	PCLN	10/15/13	13,360.25	01/30/14	14,941 37	1,581 12
2 000	PRICELINE GROUP INC (THE)	PCLN	10/21/13	2,162.81	01/30/14	2,298.67	135.86
35 000	REGENERON PHARMACEUTICALS INC	REGN	12/20/13	9,491 24	01/30/14	10,046.75	555 51
5 000	REGENERON PHARMACEUTICALS INC	REGN	12/23/13	1,397 51	01/30/14	1,435.25	37.74
230 000	ROLLS ROYCE HOLDINGS PLC SPONSORED ADR	RYCEY	01/06/14	157.35	01/17/14	157.35	0.00
115.000	STARBUCKS CORP	SBUX	01/23/14	8,400.84	01/30/14	8,245.85	-154.99
150.000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	11/27/13	4,939.84	01/30/14	4,391.92	-547.92
115 000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	11/29/13	3,801 11	01/30/14	3,367 14	-433 97
35.000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	11/29/13	1,156.86	05/30/14	1,026 80	-130.06
45.000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/02/13	1,475 00	05/30/14	1,320.17	-154 83
70.000	SWATCH GROUP AG (THE) UNSPONSORED ADR	SWGAY	12/02/13	2,294.44	06/02/14	2,045.66	-248 78

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 e SUPPORT SCHED I
RBC ADVISORS SHORT TERM CAPITAL GAINS PG 1 of 3

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
440 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	07/24/13	6,173 20	01/30/14	7,959 46	1,786 26
510 000	AIRBUS GROUP UNSPONSORED ADR	EADSY	07/26/13	7,476.40	01/30/14	9,225.74	1,749 34
50 000	ALEXION PHARMACEUTICALS INC	ALXN	02/21/13	4,297.57	01/22/14	7,082 39	2,784 82
90 000	ALEXION PHARMACEUTICALS INC	ALXN	02/22/13	7,873.74	01/30/14	14,497.97	6,624 23
15 000	ALEXION PHARMACEUTICALS INC	ALXN	03/04/13	1,326.72	01/30/14	2,416.33	1,089.61
65 000	ALLERGAN INC	AGN	08/20/14	10,520 19	11/21/14	13,602 28	3,082 09
20 000	ALLERGAN INC	AGN	08/25/14	3,331 23	11/21/14	4,185.32	854 09
25 000	ALLERGAN INC	AGN	08/25/14	4,164 04	12/02/14	5,251 65	1,087 61
30 000	ALLERGAN INC	AGN	09/23/14	5,099 09	12/18/14	6,343 65	1,244.56
10 000	ALLERGAN INC	AGN	09/23/14	1,699 70	12/26/14	2,106 71	407 01
30.000	ALLERGAN INC	AGN	09/24/14	5,261.71	12/26/14	6,320 12	1,058 41
40 000	ALLERGAN INC	AGN	09/25/14	7,050.45	12/29/14	8,516.65	1,466 20
20.000	BIOGEN IDEC INC	BIIB	11/05/13	4,898 17	01/24/14	6,219 30	1,321.13
19 000	BIOGEN IDEC INC	BIIB	11/05/13	4,653 27	01/30/14	5,948.52	1,295.25
26.000	BIOGEN IDEC INC	BIIB	11/06/13	6,261 67	01/30/14	8,140.08	1,878 41
10 000	BIOGEN IDEC INC	BIIB	11/06/13	2,408.34	03/19/14	3,539.51	1,131 17
10 000	BIOGEN IDEC INC	BIIB	11/19/13	2,459.40	03/20/14	3,471.93	1,012 53
50.000	BLACKROCK INC	BLK	04/25/13	13,173.85	01/30/14	15,200.23	2,026.38
80.000	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	09/20/13	6,609 77	01/30/14	7,717 42	1,107 65
80.000	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	09/23/13	6,558.74	01/30/14	7,717 42	1,158.68
5 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	09/25/13	417.13	01/30/14	482 34	65 21
55 000	ECOLAB INC	ECL	02/21/14	5,622 59	06/26/14	5,862 66	240 07
50 000	ESTEE LAUDER COMPANIES INC CL A	EL	03/18/13	3,145.02	02/07/14	3,325.38	180 36
30.000	ESTEE LAUDER COMPANIES INC CL A	EL	04/08/13	1,914 02	02/07/14	1,995.23	81.21
20 000	ESTEE LAUDER COMPANIES INC CL A	EL	04/08/13	1,276.01	02/10/14	1,323 77	47.76
70 000	ESTEE LAUDER COMPANIES INC CL A	EL	06/25/13	4,555.03	02/10/14	4,633 19	78 16
8 000	INTUITIVE SURGICAL INC COM	ISRG	05/24/13	4,019 14	04/16/14	3,320.87	-698.27

THE KURT BERLINER FOUNDATION, INC ID# 13-3320078
2014 FORM 990-PF PART IV LINE 1 f SUPPORT SCHED II
MORG STAN PMAA SHORT TERM CAPITAL GAINS PG 1 of 1

SHORT TERM GAIN/LOSS

SECURITY ▲	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST ($)	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS($)	G/L AMOUNT ($)	HOLDING PERIOD
Colgate Palmolive Co | G/L Amount: $180.02									
	71 000	10/10/2014	11/05/2014	65 53	4,652 96	4,652 96	4,832 98	180 02	short
Diageo Plc Spon Adr New | G/L Amount: -$11.06									
	20 000	09/16/2013	04/16/2014	128 30	2,566 00	2,566 00	2,554.94	-11 06	short
Intel Corp | G/L Amount: $259.32									
	304 000	10/10/2014	11/13/2014	32 80	9,971 17	9,971 17	10,230 49	259 32	short
Intercontinental Hotels Group | G/L Amount: $8.19									
	0.769	10/14/2013	07/01/2014	31 83	24 37	24 37	32 56	8 19	short
Mc Donalds Corp | G/L Amount: -$81.92									
	54 000	01/09/2014	10/02/2014	95 90	5,178 58	5,178 58	5,096 66	-81 92	short
Mcgraw Hill Financial Inc Com | G/L Amount: $1,964.54									
	90.000	05/03/2013	03/25/2014	54 05	4,864.50	4,864 50	6,829 04	1,964 54	short
Northeast Utilities | G/L Amount: $25.36									
	15 000	04/18/2013	03/31/2014	44 25	663 75	663 75	677 57	13 82	short
	12 000	04/18/2013	03/31/2014	44 21	530 52	530 52	542 06	11 54	short
SubTotal	27 000			$44.23	$1,194.27	$1,194.27	$1,219.63	$25.36	
Pimco Total Return P | G/L Amount: $3.13									
Dividend Reinvestment	11 000	12/31/2013	07/23/2014	10 67	117 33	117 33	120 45	3 12	short
Dividend Reinvestment	0 006	01/31/2014	07/23/2014	10 00	0.06	0 06	0 07	0 01	short
Dividend Reinvestment	0 021	02/28/2014	07/23/2014	10 95	0 23	0 23	0 23	0 00	short
Dividend Reinvestment	0 023	03/31/2014	07/23/2014	10 87	0 25	0 25	0 25	0 00	short
Dividend Reinvestment	0 024	04/30/2014	07/23/2014	10 83	0 26	0 26	0 26	0 00	short
Dividend Reinvestment	0 026	05/30/2014	07/23/2014	11 15	0 29	0 29	0 28	-0 01	short
Dividend Reinvestment	0 023	06/30/2014	07/23/2014	10 87	0 25	0.25	0 26	0 01	short
SubTotal	11.123			$10.67	$118.67	$118.67	$121.80	$3.13	
Sanofi Adr | G/L Amount: -$679.11									
	136 000	10/10/2014	11/26/2014	52 89	7,192 42	7,192 42	6,513 31	-679 11	short
Stanley Black & Decker Inc | G/L Amount: $72.92									
	69 000	09/26/2013	08/20/2014	90 42	6,238 86	6,238 86	6,311 78	72 92	short
Telus Corp New | G/L Amount: $243.19									
	31 000	10/23/2013	04/16/2014	35 13	1,089 03	1,089 03	1,088 07	-0 96	short
	31 000	10/23/2013	07/23/2014	35 13	1,089 03	1,089 03	1,096 13	7 10	short
	138 000	10/10/2014	12/03/2014	34 94	4,821 42	4,821 42	5,058 47	237 05	short
SubTotal	200.000			$35.00	$6,999.48	$6,999.48	$7,242.67	$243.19	
Time Inc | G/L Amount: $11.67									
	4 000	02/13/2014	06/09/2014	19 74	78 97	78 97	90 64	11 67	short
Short Term Total					$49,080.25	$49,080.25	$51,076.50	$1,996.25	

THE KURT BERLINER FOUNDATION INC. ID# 13-3320078 pg 1 of 1
SUPPORT SCHEDULE FORM 990-PF PART II line 10 b
MORGAN STAN AAA CORP STOCKS COST BASIS and MARKET VALUE

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities These ratings represent the opinions of the research provider and are not representations or guarantees of performance The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Refer to your June or December statement for a summary guide describing the ratings We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value
3M COMPANY (MMM)	1/20/93	700.000	$23.595	$16,516.15	$115,024.00
Share Price: $164.320, Rating· Morgan Stanley 3, S&P: 2; Next Dividend Payable 03/2015					
BP PLC ADS (BP)	1/20/93	222.000	18.520	4,111.38	8,462.64
	1/20/93	328.000	33.346	10,937 50	12,503.36
	Total	550 000		15,048.88	**20,966.00**
Share Price. $38.120, Rating: S&P. 1					
CHEVRON CORP (CVX)	1/20/93	330 000	17.125	5,651.25	37,019.40
Share Price· $112.180, Rating. Morgan Stanley. 2, S&P 1; Next Dividend Payable 03/2015					
EXXON MOBIL CORP (XOM)	1/20/93	820.000	14.625	11,992.51	75,809.00
Share Price. $92.450, Rating. Morgan Stanley: 3, S&P: 2; Next Dividend Payable 03/2015					
GENERAL ELECTRIC CO (GE)	1/20/93	4,500.000	6.886	30,984.76	113,715.00
Share Price. $25.270; Rating: Morgan Stanley 2, S&P. 1; Next Dividend Payable 01/26/15					
UNITED TECHNOLOGIES CORP (UTX)	1/20/93	640.000	5 844	3,740.00	73,600.00
	1/7/13	60.000	84.410	5,064.60	6,900.00
	Total	700.000		8,804.60	**80,500.00**
Share Price $115 000, Rating· Morgan Stanley: 1, S&P 1, Next Dividend Payable 03/2015					

	Percentage of Assets %	Total Cost	Market Value
STOCKS	69.2%	$88,998.15	$443,033.40

COST BASIS ADJUSTMENT 17,984

COST BASIS PER BOOKS 106,982

028120 MSGDD175 026948

THE KURT BERLINER FOUNDATION INC. ID# 13-3320078 pg 2 of 2
SUPPORT SCHEDULE FORM 990-PF PART II line 10 b
RBC ADVISORS CORP STOCKS COST BASIS and MARKET VALUE

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *
LAS VEGAS SANDS CORP	LVS	380.000	$58.160	$22,100.80	$16,895.26
MASTERCARD INCORPORATED	MA	400.000	$86.160	$34,464.00	$26,259.32
MONSANTO CO	MON	300.000	$119.470	$35,841.00	$25,321.35
MONSTER BEVERAGE CORP	MNST	285.000	$108.350	$30,879.75	$17,628.54
PRECISION CASTPARTS CORP	PCP	192.000	$240.880	$46,248.96	$44,839.93
PRICELINE GROUP INC (THE)	PCLN	40.000	$1,140.210	$45,608.40	$43,559 88
REGENERON PHARMACEUTICALS INC	REGN	118.000	$410.250	$48,409.50	$33,160.59
STARBUCKS CORP	SBUX	545.000	$82.050	$44,717.25	$40,541 41
TIME WARNER INC	TWX	560.000	$85.420	$47,835.20	$35,833.41
VISA INC CL A COMMON STOCK	V	175.000	$262.200	$45,885.00	$15,432.61
WYNN RESORTS LTD	WYNN	155.000	$148.760	$23,057.80	$22,577.04
TOTAL US EQUITIES				$922,283.18	$663,431.48

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *
ALIBABA GROUP HOLDING LTD SPONSORED ADR	BABA	300.000	$103.940	$31,182.00	$26,953 69
BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	135.000	$227.970	$30,775.95	$32,295.32
INVESCO LTD	IVZ	820.000	$39.520	$32,406.40	$28,746.20
NXP SEMICONDUCTORS US LISTED	NXPI	220.000	$76.400	$16,808.00	$16,371.34
PERRIGO COMPANY PLC	PRGO	245.000	$167.160	$40,954.20	$36,325.01
SAFRAN SA UNSPONSORED ADR	SAFRY	1,435.000	$15.504	$22,248.24	$24,275.05
TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B SHARES	TCEHY	2,715.000	$14.507	$39,386.51	$15,292.56
TOTAL INTERNATIONAL EQUITIES				$213,761.30	$180,259.17
COST BASIS & FMV ADJUSTMT				423	700
TOTAL US & INTRNAL EQUITIES				844,113	1,135,344

THE KURT BERLINER FOUNDATION INC. ID# 13-3320078
SUPPORT SCHEDULE FORM 990-PF PART II line 10 b
RBC ADVISORS CORP STOCKS COST BASIS and MARKET VALUE

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *
ABBOTT LABORATORIES	ABT	890.000	$45.020	$40,067.80	$36,021.40
AFFILIATED MANAGERS GROUP INC	AMG	145.000	$212.240	$30,774.80	$29,332.25
ALEXION PHARMACEUTICALS INC	ALXN	280.000	$185.030	$51,808.40	$29,753.72
BIOGEN IDEC INC	BIIB	143.000	$339.450	$48,541.35	$41,746.03
BLACKROCK INC	BLK	55.000	$357.560	$19,665.80	$15,129.57
CELGENE CORP	CELG	850.000	$111.860	$95,081.00	$26,674.42
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	910.000	$52.660	$47,920.60	$40,500.75
COMCAST CORP CL A	CMCSA	650.000	$58.010	$37,706.50	$33,382.52
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	375.000	$34.450	$12,918.75	$10,586.50
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	375.000	$33.720	$12,645.00	$10,310.66
DOLLAR GENERAL CORPORATION	DG	340.000	$70.700	$24,038.00	$17,588.82
DOLLAR TREE INC	DLTR	450.000	$70.380	$31,671.00	$26,352.25
GOOGLE INC CL A	GOOGL	42.000	$530.660	$22,287.72	$12,020.83
GOOGLE INC CL C	GOOG	42.000	$526.400	$22,108.80	$11,982.42

THE KURT BERLINER FOUNDATION INC. ID# 13-3320078
SUPPORT SCHEDULE FORM 990-PF PART II line 10 b
MORGAN STAN PMAA COST BASIS and MARKET VALUE

Account Detail

Portfolio Management Active Assets Account
761-085092-451

THE KURT BERLINER FNDN INC
C/O R ELLEN AVELLINO

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value
	Total	102.000		8,314.72	**11,339.34**
Share Price $111.170; Next Dividend Payable 03/2015					
UNITED TECHNOLOGIES CORP (UTX)	10/10/14	160.000	100.110	16,017.54	18,400.00
	11/26/14	19 000	110.910	2,107.29	2,185.00
	Total	179.000		18,124.83	**20,585.00**
Share Price: $115.000; Next Dividend Payable 03/2015					
WILLIAMS CO INC (WMB)	10/2/14	95.000	54.675	5,194.08	4,269.30
	10/10/14	192.000	50.752	9,744.29	8,628.48
	11/5/14	22.000	54.335	1,195.37	988.68
	Total	309.000		16,133.74	**13,886.46**
Share Price: $44.940, Next Dividend Payable 03/2015					

	Percentage of Assets %	Total Cost	Market Value
STOCKS	89.9%	$317,528.02	$344,548.59

COST BASIS ADJUSTMENT - 17,713

COST BASIS PER BOOKS 299,815

THE KURT BERLINER FOUNDATION INC. ID# 13-3320078
SUPPORT SCHEDULE FORM 990-PF PART II line 10 b
MORGAN STAN PMAA CORP STOCKS COST BASIS and MARKET VALUE

Account Detail

Portfolio Management Active Assets Account
761-085092-451

THE KURT BERLINER FNDN INC
C/O R ELLEN AVELLINO

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value
	Total	192.000		13,627.02	**14,271.36**
Share Price: $74.330; Next Dividend Payable 03/2015					
ROCHE HOLDINGS ADR (RHHBY)	9/16/13	120.000	31.840	3,820 80	4,078.80
	7/23/14	46.000	36.960	1,700.16	1,563.54
	8/20/14	30.000	36.460	1,093.80	1,019.70
	10/10/14	295.000	34.720	10,242.40	10,027.05
	Total	491.000		16,857.16	**16,689.09**
Share Price: $33 990					
T ROWE PRICE GROUP INC (TROW)	3/31/14	46.000	82.790	3,808.34	3,949.56
	10/10/14	104.000	76.526	7,958.67	8,929.44
	11/26/14	31.000	83 063	2,574.95	2,661.66
	Total	181.000		14,341.96	**15,540.66**
Share Price: $85.860; Next Dividend Payable 03/2015					
TIME WARNER INC NEW (TWX)	3/21/13	78.000	53.924	4,206.06	6,662.76
	2/13/14	30.000	62.363	1,870.90	2,562.60
	6/10/14	4.000	69.138	276.55	341.68
	10/10/14	69.000	72.827	5,025 05	5,893.98
	Total	181.000		11,378.56	**15,461.02**
Share Price: $85.420; Next Dividend Payable 03/2015					
TOTAL S A SPON ADR (TOT)	9/16/13	45.000	57.284	2,577.79	2,304.00
	10/10/14	81.000	57.342	4,644.71	4,147.20
	Total	126.000		7,222.50	**6,451.20**
Share Price: $51.200, Next Dividend Payable 01/07/15					
UNILEVER PLC (NEW) ADS (UL)	9/16/13	80.000	39.620	3,169.60	3,238.40
	10/10/14	162.000	40.576	6,573.38	6,557 76
	11/5/14	97.000	39.997	3,879.73	3,926.56
	Total	339.000		13,622.71	**13,722.72**
Share Price. $40.480					
UNITED PARCEL SERVICE INC CL-B (UPS)	1/7/13	76.000	76.347	5,802.36	8,448.92
	10/10/14	26.000	96.629	2,512.36	2,890.42

THE KURT BERLINER FOUNDATION INC. ID# 13-3320078
SUPPORT SCHEDULE FORM 990-PF PART II line 10 b
MORGAN STAN PMAA CORP STOCKS COST BASIS and MARKET VALUE

Account Detail

Portfolio Management Active Assets Account 761-085092-451

THE KURT BERLINER FNDN INC
C/O R ELLEN AVELLINO

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value
	Total	320.000		10,689.80	**12,816.00**
Share Price $40 050					
JOHNSON & JOHNSON (JNJ)	1/7/13	89 000	71.267	6,342 74	9,306.73
	10/10/14	78 000	102 344	7,982 87	8,156.46
	Total	167.000		14,325.61	**17,463.19**
Share Price $104 570; Next Dividend Payable 03/2015					
LINEAR TECHNOLOGY CORPORATION (LLTC)	11/13/14	239.000	43.035	10,285.39	**10,898.40**
Share Price: $45.600, Next Dividend Payable 02/2015					
MARKWEST ENGY PTNRS LP (MWE)	10/10/14	177.000	70.589	12,494.32	11,892.63
	11/26/14	5.000	73.056	365.28	335 95
	12/3/14	14.000	69.598	974.37	940.66
	Total	196.000		13,833.97	**13,169.24**
Share Price $67.190; Next Dividend Payable 02/2015					
NEXTERA ENERGY INC COM (NEE)	1/7/13	43 000	70 440	3,028.92	4,570 47
	9/16/13	5.000	80.040	400.20	531.45
	7/23/14	12.000	98 500	1,182.00	1,275 48
	10/10/14	129.000	94 526	12,193.80	13,711.41
	Total	189.000		16,804.92	**20,088.81**
Share Price $106 290, Next Dividend Payable 03/2015					
ONE GAS INC (OGS)	12/3/14	251.000	41.378	10,385.88	**10,346.22**
Share Price: $41.220, Next Dividend Payable 02/2015					
PEPSICO INC NC (PEP)	2/13/14	52.000	79.279	4,122.50	4,917.12
	3/24/14	8.000	81.608	652.86	756.48
	3/25/14	43.000	82.222	3,535.55	4,066.08
	10/10/14	69 000	94.800	6,541.21	6,524.64
	Total	172.000		14,852.12	**16,264.32**
Share Price: $94.560, Next Dividend Payable 01/07/15					
PG&E CORPORATION (PCG)	8/20/14	118.000	45 787	5,402.81	6,282 32
	10/10/14	281 000	44.943	12,629.10	14,960.44
	Total	399.000		18,031.91	**21,242.76**
Share Price: $53.240, Next Dividend Payable 01/15/15					
QUALCOMM INC (QCOM)	9/16/13	85.000	68.140	5,791.90	6,318.05
	10/10/14	107 000	73 225	7,835.12	7,953.31

029516 MSGDD175 036893

THE KURT BERLINER FOUNDATION INC. ID# 13-3320078 pg 1 of 4
SUPPORT SCHEDULE FORM 990-PF PART II line 10 b
MORGAN STAN PMAA CORP STOCKS COST BASIS and MARKET VALUE

Account Detail

Portfolio Management Active Assets Account
761-085092-451

THE KURT BERLINER FNDN INC
C/O R ELLEN AVELLINO

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value
ABBVIE INC COM (ABBV)	12/16/13	105.000	$53.032	$5,568.41	$6,871.20
	10/10/14	156.000	56 440	8,804 62	10,208 64
	11/26/14	8.000	68.181	545 45	523 52
	Total	269.000		14,918.48	**17,603.36**
Share Price: $65.440; Next Dividend Payable 02/2015					
BLACKROCK INC (BLK)	3/17/14	23.000	298.947	6,875.79	8,223.88
	3/25/14	6.000	304 063	1,824.38	2,145.36
	10/10/14	23.000	315.483	7,256.10	8,223 88
	Total	52.000		15,956.27	**18,593.12**
Share Price: $357.560; Next Dividend Payable 03/2015					
CHEVRON CORP (CVX)	4/16/14	49.000	121.410	5,949.09	5,496.82
	5/16/14	4.000	123.280	493.12	448.72
	10/10/14	90.000	114.215	10,279.37	10,096.20
	Total	143.000		16,721.58	**16,041.74**
Share Price: $112.180; Next Dividend Payable 03/2015					
COCA COLA CO (KO)	1/7/13	116.000	37.307	4,327.59	4,897.52
	10/10/14	106.000	44.406	4,707.08	4,475.32
	Total	222.000		9,034.67	**9,372.84**
Share Price. $42.220, Next Dividend Payable 03/2015					
CROWN CASTLE INTL CORP NEW COM (CCI)	7/23/14	61.000	76.250	4,651.24	4,800.70
	8/20/14	12.000	78.380	940.56	944.40
	10/10/14	84.000	80.911	6,796.50	6,610.80
	10/23/14	38.000	83.734	3,181.91	2,990.60
	11/5/14	26.000	78.794	2,048.64	2,046.20
	Total	221.000		17,618 85	**17,392.70**
Share Price. $78.700, Next Dividend Payable 03/2015					
EMERSON ELECTRIC CO (EMR)	1/7/13	80.000	54 750	4,379.99	4,938.40
	10/10/14	168.000	59.913	10,065.38	10,370.64
	Total	248.000		14,445.37	**15,309.04**
Share Price: $61.730; Next Dividend Payable 03/2015					
INTERCONTINENTAL HOTELS GROUP (IHG)	10/14/13	170.000	31.690	5,387.31	6,808.50
	10/10/14	150.000	35.350	5,302.49	6,007.50