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EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

A Employer identification number

AE CHARITABLE FOUNDATION

13-3317246

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

364 EAST MIDDLE PATENT ROAD

B Telephone number

212-822-7618

City or town, state or province, country, and ZIP or foreign postal code

GREENWICH, CT 06831

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

(from Part II, col (c), line 16)

☐ Other (specify) _____

\$ 12,484,307. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

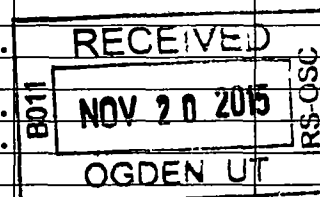
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A		
	2	Check ☒ if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments	16,894.	16,894.		STATEMENT 1	
	4	Dividends and interest from securities	277,309.	277,309.		STATEMENT 2	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	1,557,748.				
	b	Gross sales price for all assets on line 6a	3,654,012.				
	7	Capital gain net income (from Part IV, line 2)		1,557,748.			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
b	Less: Cost of goods sold						
c	Gross profit or (loss)						
11	Other income	20,639.	20,639.		STATEMENT 3		
12	Total. Add lines 1 through 11	1,872,590.	1,872,590.				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees					
	b	Accounting fees	STMT 4	7,200.	0.		0.
	c	Other professional fees					
	17	Interest		3,363.	3,363.		0.
	18	Taxes	STMT 5	12,886.	202.		0.
	19	Depreciation and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses	STMT 6	69,415.	69,267.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23		92,864.	72,832.		0.
	25	Contributions, gifts, grants paid		1,270,014.			1,270,014.
26	Total expenses and disbursements. Add lines 24 and 25		1,362,878.	72,832.		1,270,014.	
27	Subtract line 26 from line 12:						
a	Excess of revenue over expenses and disbursements		509,712.				
b	Net investment income (if negative, enter -0-)			1,799,758.			
c	Adjusted net income (if negative, enter -0-)			N/A			

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

921-24 10

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	29,573.	<16,462.>	<16,462.>
	2 Savings and temporary cash investments	233,603.	357,095.	357,095.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,781,504.	2,257,511.	2,234,061.
	b Investments - corporate stock STMT 8	2,441,442.	3,525,189.	9,071,013.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,702,318.	755,250.	838,600.
	14 Land, buildings, and equipment; basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,188,440.	6,878,583.	12,484,307.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,188,440.	6,878,583.	
	30 Total net assets or fund balances	6,188,440.	6,878,583.	
	31 Total liabilities and net assets/fund balances	6,188,440.	6,878,583.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,188,440.
2 Enter amount from Part I, line 27a	2	509,712.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	180,431.
4 Add lines 1, 2, and 3	4	6,878,583.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,878,583.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,654,012.		2,096,264.	1,557,748.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,557,748.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,557,748.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	496,337.	9,807,270.	.050609
2012	379,272.	8,205,829.	.046220
2011	347,054.	7,782,827.	.044592
2010	361,756.	7,269,153.	.049766
2009	458,415.	7,563,513.	.060609

2 Total of line 1, column (d)	2	.251796
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050359
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,703,540.
5 Multiply line 4 by line 3	5	589,379.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,998.
7 Add lines 5 and 6	7	607,377.
8 Enter qualifying distributions from Part XII, line 4	8	1,270,014.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	17,998.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17,998.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,998.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,636.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,364.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	15.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,013.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JUDITH EVNIN Located at ► 364 EAST MIDDLE PATENT ROAD, GREENWICH, CT Telephone no. ► 212-822-7618 ZIP+4 ► 08631			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY B. EVNIN 364 EAST MIDDLE PATENT ROAD GREENWICH, CT 06831	PRESIDENT 10.00	0.	0.	0.
JUDITH E. EVNIN 364 EAST MIDDLE PATENT ROAD GREENWICH, CT 06831	SECRETARY 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Q

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,535,003.
b	Average of monthly cash balances	1b	346,763.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,881,766.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,881,766.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	178,226.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,703,540.
6	Minimum investment return. Enter 5% of line 5	6	585,177.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	585,177.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,998.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,998.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	567,179.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	567,179.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	567,179.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,270,014.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,270,014.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	17,998.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,252,016.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				567,179.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	63,059.			
b From 2010	10,973.			
c From 2011				
d From 2012				
e From 2013	21,623.			
f Total of lines 3a through e	95,655.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,270,014.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				567,179.
e Remaining amount distributed out of corpus	702,835.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	798,490.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	63,059.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	735,431.			
10 Analysis of line 9:				
a Excess from 2010	10,973.			
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	21,623.			
e Excess from 2014	702,835.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Subtract line 20 from line 20.
 - Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

1 Information Regarding Foundation Managers:

- SEE STATEMENT 10

- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.



Signature of officer or trustee

Date _____

Title

PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

ALAN ZVERIN, CPA

Am Wein

12/12/14

P00084875

Firm's name ▶ CITRIN COOPERMAN & COMPANY, LLP

Firm's EIN ► 22-2428965

Firm's address ► 709 WESTCHESTER AVENUE
WHITE PLAINS, NY 10604

Phone no. (914) 949-2990

Form **990-PF** (2014)

2014 AE CHARITABLE CONTRIBUTIONS

Check No			PAYEE	Contribution Amt
JAN	13	1668	Rockefeller University Women in Science	1,000
	13	1656	University of Pittsburgh Cancer Institute	5,000
	13	1669	Housing Solutions	1,000
	13		Meemorial Sloan Kettering	24,975
	25	1670	Katonah Musum of Art	6,000
FEB	10	1671	NY Genome	200,000
	20	1672	Library of America	1,500
	21	1673	Bachmann Stauss	1,000
	21	1674	CMS	1,000
	21	1675	Jazz at Lincoln Center	3,000
	21	1676	Bottomless Closet	600
	21	1677	NYFOS	750
MAR	1	1678	Caramoor (endowment-building)	100,000
	10	1679	Met Opera	20,000
	10	1680	Carnegie Hall	12,000
	10	1681	Blythedale Children's Hsopital	5,000
	18	1682	Katonah Museum	5,000
	18	1683	Planned Parenthood	2,500
	18	1684	Greenwich Symphony	500
	22	1686	Cure Alzheimer's	500
	22	1687	Cure Alzheimer's	2,000
APR	10	1688	Scleroderma Research Foundation	10,000
	10	1689	New York Public Library	1,000
	10	1690	Carver Center	2,500
	10	1691	Knights	2,000
	10	1692	MOMA	1,000
May	4	1693	Rockefeller University	50,000
	4	1694	Carnegie Hall	45,000
	4	1595	Blythedale Children's Hospital	1,500
	4	1696	Beethoven Institute	1,500
	4	1697	AFB	750
	4	1698	Gotham Chamber Opera	500
	6	1700	Julliard School	2,500
	19	1701	Friends of John Jay Homestead	1,000
	19	1702	Caramoor	12,000
	24	1703	Fall for Dance	2,500
	24	1705	Mianus River Gorge	12,500
	24	1706	Pace College	1,500
JUNE	6	1707	KLCTA	1,000
JULY	24	1709	Frost Place	500
	24	1710	Bowery Mission	500
	24	1711	Friends of Lincoln Center	1,000
	24	1712	Carnegie Hall	30,000
	24	1713	US Squash	500
	24	1714	ACLU	3,500
AUG	1	1715	Pathways	500
	1	1716	Greenwich United Way	4,000
	1	1717	Storm King	3,000
	1	1719	Helicon	3,500
	1	1720	Union College	1,000

2014 AE CHARITABLE CONTRIBUTIONS

	Check No	PAYEE	Contribution Amt
	22	1721 Pre Performance	2,500
	22	1722 Orchestra of St. Luke's	2,500
	22	1723 JBI	750
	22	1724 American Folkl Art	1,500
	1	1725 New York Public Radio	2,500
OCT	1	1726 Metropolitan Opera	30,000
	1	1727 Doctors Without Borders	5,000
	1	1728 Chamber Music Society of Lincoln Center	10,000
	1	1729 CEI-PEA Annual Benefit	2,500
	1	1730 Caramoor Center for Music and Arts	1,184
	11	1731 N.Y. Genome Center	350,000
	11	1732 WNET	1,500
	11	1733 Facing History & Ourselves	2,000
	12	1734 Waterside School	1,000
	12	1735 REACH	1,000
	12	1736 Central Park Conservancy	1,000
	26	1737 Bridge Fund	1,000
NOV	9	1738 Columbia School of Nursing	1,500
	9	1739 Rockefeller University	60,000
	9	1740 Collegiate Chorale	5,000
	9	1741 Lincoln Center Theater	2,500
	9	1742 Carver Center	5,000
	9	1744 Banksville Fire Department	1,000
DEC	6	1746 Mianus River Gorge	100,000
	13	1749 Memorial Sloan Kettering	40,000
	13	1750 NY Stem Cell Foundation	10,000
	13	1751 Caramoor	15,000
	13	1752 Blythedale	5,000
	13	1753 Housing & Solutions	1,000
	15	1755 KMA	2,500
	15	1756 Teach for America	5,000
	14	1757 Johns Hopkins	10,000
	31	1759 NYFOS	500
	31	From Enbridge Energy Partners K-1	5
		TOTAL	1,270,014

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EVERCORE	16,894.	16,894.	
TOTAL TO PART I, LINE 3	16,894.	16,894.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ADAMAS PARTNERS, LP K-1	7,406.	0.	7,406.	7,406.	
ADAMAS PARTNERS, LP K-1 TAX EXEMPT INT	48.	0.	48.	48.	
BLACKSTONE GROUP, LP K-1	4,009.	0.	4,009.	4,009.	
ENTERPRISE PRODUCTS PARTNERS, LP K-1	6.	0.	6.	6.	
EVERCORE	309,414.	43,586.	265,828.	265,828.	
POPE RESOURCES K-1	12.	0.	12.	12.	
TO PART I, LINE 4	320,895.	43,586.	277,309.	277,309.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ADAMAS PARTNERS, LP- SEC 1256 CONTRACTS	<391.>	<391.>	
ADAMAS PARTNERS, LP- OTHER PORTF INC	755.	755.	
ADAMAS PARTNERS, LP- OTHER INCOME	1,195.	1,195.	
ADAMAS PARTNERS, LP- ORD BUS LOSS	344.	344.	
ADAMAS PARTNERS, LP - RENTAL LOSS	<246.>	<246.>	
ADAMAS PARTNERS, LP - CANCELLATION OF DEBT	258.	258.	

ENBRIDGE ENERGY PARTNERS LP - ORDINARY INCOME	<3,859.>	<3,859.>
ENBRIDGE ENERGY PARTNERS LP - ORDINARY INCOME	33,941.	33,941.
ENTERPRISE PRODUCTS PARTNERS, LP BLACKSTONE GROUP, LP - NET RENTAL INCOME	<4,755.>	<4,755.>
BLACKSTONE GROUP, LP - ROYALTIES	72.	72.
BLACKSTONE GROUP, LP - OTHER	134.	134.
PORTFOLIO INCOME	777.	777.
BLACKSTONE GROUP, LP - CANCELLED DEBT	8.	8.
BLACKSTONE GROUP, LP - ORDINARY INCOME	70.	70.
BLACKSTONE GROUP, LP - SECTION 1256	5.	5.
POPE RESOURCES - ORDINARY INCOME	<7,669.>	<7,669.>
TOTAL TO FORM 990-PF, PART I, LINE 11	20,639.	20,639.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,200.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	7,200.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADAMAS PARTNERS LP- FOREIGN TAXES	195.	195.		0.
FEDERAL INCOME TAXES	12,684.	0.		0.
BLACKSTONE GROUP LP - FOREIGN TAXES	7.	7.		0.
TO FORM 990-PF, PG 1, LN 18	12,886.	202.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADAMAS PARTNERS LP- NON DEDUCTIBLE EXPENSES	3.	0.			0.
ADAMAS PARTNERS LP- OTHER DEDUCTIONS	7,940.	7,940.			0.
ENTERPRISE PRODUCTS PARTNERS, LP K-1 - NON DEDUCTIBLE EXPENSES	3.	0.			0.
ENBRIDGE ENERGY PARTNERS, LP K-1 - NON DEDUCTIBLE EXPENSES	134.	0.			0.
BLACKSTONE GROUP, LP K-1 - OTHER DEDUCTIONS	140.	140.			0.
EVERCORE INVESTMENT EXPENSES	1,368.	1,368.			0.
EVERCORE INVESTMENT MANAGEMENT FEES	58,819.	58,819.			0.
POPE RESOURCES K-1 - NON DEDUCTIBLE EXPENSES	7.	0.			0.
NEW YORK STATE FILING FEE	1,000.	1,000.			0.
BLACKSTONE GROUP, LP K-1 - NON DEDUCTIBLE EXPENSES	1.	0.			0.
TO FORM 990-PF, PG 1, LN 23	69,415.	69,267.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVT AND STATE OBLIGATIONS- EVERCORE WEALTH MGMT	X		2,257,511.	2,234,061.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,257,511.	2,234,061.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,257,511.	2,234,061.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
EQUITIES-EVERCORE WEALTH MGMT	3,351,969.	8,771,223.	
PUBLIC REIT- EVERCORE WEALTH MGMT	93,453.	197,040.	
CBRE GROUP, INC.	79,767.	102,750.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,525,189.	9,071,013.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADAMAS PARTNERS LP	FMV	530,517.	400,000.
ENBRIDGE ENERGY PARTNERS, LP	FMV	0.	0.
POPE RESOURCES, LTD	FMV	79,641.	127,260.
ENTERPRISE PRODUCTS PARTNERS, LP	FMV	42,640.	108,360.
DOUBLELINE ENERGY PARTNERS, LP	FMV	0.	0.
BLACKSTONE GROUP, LP	FMV	102,452.	202,980.
TOTAL TO FORM 990-PF, PART II, LINE 13		755,250.	838,600.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

ANTHONY B. EVNIN
JUDITH E. EVNIN

AE CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED SECURITIES	P		
b	SALES OF PUBLICLY TRADED SECURITIES	P		
c	SALES OF PUBLICLY TRADED SECURITIES	P		
d	ADAMAS PARTNERS K-1			
e	ADAMAS PARTNERS K-1			
f	ADAMAS PARTNERS K-1 - SECTION 1231 GAIN			
g	BLACKSTONE GROUP K-1			
h	BLACKSTONE GROUP K-1			
i	BLACKSTONE GROUP K-1 - SECTION 1231			
j	ENBRIDGE ENERGY PARTNERS K-1			
k	ENTERPRISE PRODUCTS PARTNERS K-1 - SECTION 1231			
l	POPE RESOURCES K-1			
m	POPE RESOURCES K-1 - SECTION 1231			
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 146,149.		155,947.	<9,798.>
b 3,360,023.		1,871,760.	1,488,263.
c 53,150.		68,307.	<15,157.>
d		120.	<120.>
e 32,512.			32,512.
f 695.			695.
g 23.			23.
h 4,972.			4,972.
i 1,034.			1,034.
j		37.	<37.>
k		93.	<93.>
l 178.			178.
m 11,690.			11,690.
n 43,586.			43,586.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<9,798.>
b			1,488,263.
c			<15,157.>
d			<120.>
e			32,512.
f			695.
g			23.
h			4,972.
i			1,034.
j			<37.>
k			<93.>
l			178.
m			11,690.
n			43,586.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,557,748.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A