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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

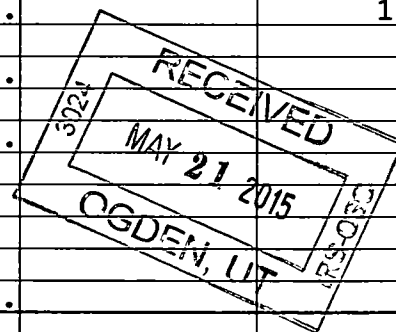
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation SILVER MOUNTAIN FOUNDATION FOR THE ARTS C/O WILLIAM E. SIMON & SONS, LLC		A Employer identification number 13-3157286
Number and street (or P O box number if mail is not delivered to street address) 310 SOUTH STREET, PO BOX 1913	Room/suite	B Telephone number 973-898-0290
City or town, state or province, country, and ZIP or foreign postal code MORRISTOWN, NJ 07962-1913		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,388,528.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,000,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		16.	16.		Statement 2
4 Dividends and interest from securities		229,837.	229,837.		Statement 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		524,853.			Statement 1
b Gross sales price for all assets on line 6a 1,397,519.					
7 Capital gain net income (from Part IV, line 2)			538,789.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,369.	2.		Statement 4
12 Total. Add lines 1 through 11		2,758,075.	768,644.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 5		1,666.	0.		1,666.
b Accounting fees					
c Other professional fees Stmt 6		138,833.	138,833.		0.
17 Interest					
18 Taxes Stmt 7		19,939.	19,939.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 8		1,890.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		162,328.	158,772.		1,666.
25 Contributions, gifts, grants paid		1,224,500.			1,224,500.
26 Total expenses and disbursements. Add lines 24 and 25		1,386,828.	158,772.		1,226,166.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,371,247.			
b Net investment income (if negative, enter -0-)			609,872.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED MAY 27 2015
Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			2,269,145.	2,576,732.	2,576,732.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 10			1,268,732.	1,416,964.	2,075,927.
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other Stmt 11				7,164,320.	8,074,337.	8,729,334.
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ Statement 12)				2,020.	6,535.	6,535.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				10,704,217.	12,074,568.	13,388,528.
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			10,704,217.	12,074,568.	Statement 9
30 Total net assets or fund balances			10,704,217.	12,074,568.		
31 Total liabilities and net assets/fund balances			10,704,217.	12,074,568.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,704,217.
2 Enter amount from Part I, line 27a	2	1,371,247.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,075,464.
5 Decreases not included in line 2 (itemize) ▶ ACCT BALANCE ADJUSTMENT	5	896.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,074,568.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STMTS D-1 & D-2.			Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,397,519.		858,730.	538,789.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			538,789.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	538,789.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,100,440.	10,155,000.	.108364
2012	948,500.	8,964,104.	.105811
2011	468,000.	6,283,257.	.074484
2010	2,130,600.	6,815,107.	.312629
2009	1,878,522.	3,678,503.	.510676

2 Total of line 1, column (d)	2	1.111964
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.222393
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,965,914.
5 Multiply line 4 by line 3	5	2,661,136.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,099.
7 Add lines 5 and 6	7	2,667,235.
8 Enter qualifying distributions from Part XII, line 4	8	1,226,166.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 12,197.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 12,197.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 12,197.
6 Credits/Payments:		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 12,000.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 12,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 197.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CHERYL M. BROWN, C.P.A.</u> Telephone no. ► <u>(973) 898-0290</u> Located at ► <u>WES&SONS, 310 SOUTH ST, PO BOX 1913, MORRISTOWN, NJ</u> ZIP+4 ► <u>07962-1913</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD GUMMER	TRUSTEE / AS	REQUIRED		
% WES&SONS, 310 SOUTH ST, PO BOX 1913	0.00	0.	0.	0.
MORRISTOWN, NJ 07962				
M.S. GUMMER	TRUSTEE / AS	REQUIRED		
% WES&SONS, 310 SOUTH ST, PO BOX 1913	0.00	0.	0.	0.
MORRISTOWN, NJ 07962				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Q

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,036,475.
b	Average of monthly cash balances	1b	1,111,661.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,148,136.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,148,136.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	182,222.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,965,914.
6	Minimum investment return. Enter 5% of line 5	6	598,296.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	598,296.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,197.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,197.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	586,099.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	586,099.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	586,099.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,226,166.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,226,166.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,226,166.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				586,099.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	1,695,353.			
b From 2010	1,790,645.			
c From 2011	155,943.			
d From 2012	508,853.			
e From 2013	603,074.			
f Total of lines 3a through e	4,753,868.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	1,226,166.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				586,099.
e Remaining amount distributed out of corpus	640,067.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,393,935.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,695,353.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,698,582.			
10 Analysis of line 9:				
a Excess from 2010	1,790,645.			
b Excess from 2011	155,943.			
c Excess from 2012	508,853.			
d Excess from 2013	603,074.			
e Excess from 2014	640,067.			

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

Form 990-PF (2014)

C/O WILLIAM E. SIMON & SONS, LLC

13-3157286

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2014

(b) 2013

Prior 3 years

(c) 2012

(d) 2011

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

Form 990-PF (2014)

C/O WILLIAM E. SIMON & SONS, LLC

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT ATTACHED.				1,224,500.
Total			▶ 3a	1,224,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


 5/8/2015
 
 TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	CHERYL M. BROWN	<i>Cheryl Brown</i>	5/12/15		P01222245
	Firm's name ▶ WILLIAM E. SIMON & SONS, LLC			Firm's EIN ▶ 22-3338529	
	Firm's address ▶ 310 SOUTH STREET, PO BOX 1913 MORRISTOWN, NJ 07962-1913			Phone no. (973) 898-0290	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

SILVER MOUNTAIN FOUNDATION FOR THE ARTS
C/O WILLIAM E. SIMON & SONS, LLC

Employer identification number

13-3157286

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization SILVER MOUNTAIN FOUNDATION FOR THE ARTS C/O WILLIAM E. SIMON & SONS, LLC	Employer identification number 13-3157286
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD & M.S. GUMMER % WES&SONS, 310 SOUTH ST, PO BOX 1913 MORRISTOWN, NJ 07962	\$ 2,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

SILVER MOUNTAIN FOUNDATION FOR THE ARTS
C/O WILLIAM E. SIMON & SONS, LLC

Employer identification number

13-3157286

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

SILVER MOUNTAIN FOUNDATION FOR THE ARTS
C/O WILLIAM E. SIMON & SONS, LLC

13-3157286**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Form 990-PF	Gain or (Loss) from Sale of Assets				Statement	1
(a) Description of Property			Manner Acquired	Date Acquired	Date Sold	
SEE ATTACHED STMTS D-1 & D-2.			Purchased	Various	Various	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss		
1,397,519.	872,666.	0.	0.	524,853.		
Capital Gains Dividends from Part IV						0.
Total to Form 990-PF, Part I, line 6a						524,853.

Form 990-PF	Interest on Savings and Temporary Cash Investments			Statement	2
Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income		
BANK OF AMERICA - CHECKING	9.	9.			
U.S. TRUST ACCOUNT	1.	1.			
UBS - INTEREST INCOME	6.	6.			
Total to Part I, line 3	16.	16.			

Form 990-PF	Dividends and Interest from Securities				Statement	3
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
SOUTH STREET CAPITAL, LP	28,049.	0.	28,049.	28,049.		
U.S. TRUST ACCOUNT	139,114.	0.	139,114.	139,114.		
UBS ACCOUNT	28,260.	0.	28,260.	28,260.		
VANGUARD - FEDERAL MMKT FD	36.	0.	36.	36.		
VANGUARD - ST INVEST-GR ADM	34,378.	0.	34,378.	34,378.		
To Part I, line 4	229,837.	0.	229,837.	229,837.		

Form 990-PF	Other Income		Statement	4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
ATLAS ENERGY RESOURCES LLC NONDIVIDEND DISTRIBUTION	2. 3,367.	2. 0.		
Total to Form 990-PF, Part I, line 11	3,369.	2.		

Form 990-PF	Legal Fees		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CRAVATH, SWAINE & MOORE, LLP	1,666.	0.		1,666.
To Fm 990-PF, Pg 1, ln 16a	1,666.	0.		1,666.

Form 990-PF	Other Professional Fees		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UBS ACCT MGMT FEE	23,845.	23,845.		0.
U.S. TRUST ACCT MGMT FEE	8,338.	8,338.		0.
NEW VERNON ADVISORS MGMT FEE	106,650.	106,650.		0.
To Form 990-PF, Pg 1, ln 16c	138,833.	138,833.		0.

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
UBS - FOREIGN TAX PAID	268.	268.			0.
U.S. TRUST - FOREIGN TAX PAID	4,847.	4,847.			0.
FEDERAL ESTIMATED TAX PAID	14,824.	14,824.			0.
To Form 990-PF, Pg 1, ln 18	19,939.	19,939.			0.

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PUBLIC NOTICE - NY LAW JOURNAL	140.	0.			0.
ANNUAL FILING - NYS DEPT OF LAW	750.	0.			0.
OTHER MISC. EXPENSES	1,000.	0.			0.
To Form 990-PF, Pg 1, ln 23	1,890.	0.			0.

Form 990-PF	Other Funds		Statement	9
Description	(A) Beginning of Year	(B) End of Year		
Endowment Fund	10,704,217.	12,074,568.		
Total to Form 990-PF, Part II, line 29	10,704,217.	12,074,568.		

Form 990-PF	Corporate Stock	Statement 10
Description	Book Value	Fair Market Value
MERCK & CO INC	69,632.	80,358.
UBS FINANCIAL SERVICES	1,334,933.	1,975,587.
EXPRESS SCRIPTS HLDG CO	12,399.	19,982.
Total to Form 990-PF, Part II, line 10b	1,416,964.	2,075,927.

Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
VANGUARD FEDERAL MONEY MARKET FUND	COST	0.	0.
VANGUARD SHORT-TERM INVEST-GRADE ADMIRAL	COST		
WINTERGREEN FUND	COST	1,940,145.	1,927,128.
DAVIS NEW YORK VENTURE FUND	COST	746,239.	975,627.
OAKMARK INTERNATIONAL FUND	COST	750,000.	807,198.
SOUTH STREET CAPITAL,LP-GMO QUALITY FUND	COST	800,000.	1,056,837.
TWEEDY BROWN GLOBAL VALUE FUND	COST	863,930.	944,035.
EATON VANCE FLTG RATE FUND	COST	790,000.	903,445.
MATTHEWS ASIA DIVIDEND FUND	COST	1,032,603.	1,005,140.
OSTERWEIS STRATEGIC INCOME FUND	COST	630,077.	614,457.
		521,343.	495,467.
Total to Form 990-PF, Part II, line 13		8,074,337.	8,729,334.

Form 990-PF	Other Assets		Statement 12
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DIVIDEND RECEIVABLE - U.S. TRUST	2,020.	6,535.	6,535.
To Form 990-PF, Part II, line 15	2,020.	6,535.	6,535.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 13

Name and Address of Person to Whom Applications Should be Submitted

DONALD & M.S. GUMMER, C/O WES & SONS, LLC
310 SOUTH STREET, PO BOX 1913
MORRISTOWN, NJ 07962

Telephone Number

(973) 898-0290

Form and Content of Applications

IN WRITING WITH A COPY OF THE I.R.S. DETERMINATION LETTER STATING IT IS A
TAX-EXEMPT CHARITABLE ORGANIZATION.

Any Submission Deadlines

NONE

Restrictions and Limitations on Awards

NONE

SILVER MOUNTAIN FOUNDATION FOR THE ARTS**EIN: 13-3157286****FOR THE YEAR ENDED DECEMBER 31, 2014****Form 990-PF****Part XV, Line 3 Grants and Contributions Paid During the Year**

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Amnesty International USA 322 Eighth Avenue, 10th Floor New York, NY 10001	Public Charity	Social Welfare	1,000.00
Berkshire Taconic Community Foundation 271 Main Street Great Barrington, MA 01230	Public Charity	Other	500.00
Broadway Mall Association 2095 Broadway, St. 403 New York, NY 10023	Public Charity	Environmental	2,500.00
Butler Museum of American Art 524 Wick Avenue Youngstown, OH 44502	Public Charity	Arts & Culture	25,000.00
Cherry Valley Artworks PO Box 92 Cherry Valley, NY 13326	Public Charity	Arts & Culture	10,000.00
Christopher Reeve Foundation 500 Morris Avenue Springfield, NJ 07081	Public Charity	Healthcare	1,000.00
City Meals On Wheels 355 Lexington Avenue New York, NY 10017-6603	Public Charity	Social Welfare	5,000.00
Coalition for the Homeless 89 Chambers Street, 3rd Floor New York, NY 10007	Public Charity	Social Welfare	5,000 00
Congregational Church Of Salisbury 30 Main Street, PO Box 392 Salisbury, CT 06068	Public Charity	Religion	1,000.00
Connecticut Farmland Trust 77 Buckingham Street Hartford, CT 06106	Public Charity	Environmental	3,000.00
Connecticut Junior Republic Association Goshen Road, PO Box 161 Litchfield, CT 06759	Public Charity	Other	1,000 00
Conservation Law Foundation 62 Summer Street Boston, MA 02110-1008	Public Charity	Environmental	1,000.00

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

EIN: 13-3157286

FOR THE YEAR ENDED DECEMBER 31, 2014

Form 990-PF

Part XV, Line 3 Grants and Contributions Paid During the Year

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Cystic Fibrosis Foundation 6931 Arlington Road, 2nd floor Bethesda, Maryland 20814	Public Charity	Healthcare	2,000.00
Denison Pequotsepos Nature Center PO Box 122 Mystic, CT 06355	Public Charity	Environmental	500.00
Donor Direct Action PO Box 231310 New York, NY 10023	Public Charity	Other	2,000 00
Edible Schoolyard Project 1517 Shattuck Avenue Berkeley, CA 94709	Public Charity	Education	1,000.00
Equality Now Inc 250 West 57th Steet, Suite 1527 New York, NY 10107	Public Charity	Social Welfare	10,000 00
Eugene O'Neill Theater Center 305 Great Neck Road Waterford, CT 06385	Public Charity	Arts & Culture	10,000 00
Fractured Atlas 248 West 35th St. 10th Floor New York, NY 10001	Public Charity	Arts & Culture	1,000.00
Friends of Hudson River Park 305 7th Avenue Rm 1202 New York, NY 10117-2338	Public Charity	Environmental	500.00
George Eastman House 900 East Avenue Rochester, NY 14607-2298	Public Charity	Historic Preservation	1,000 00
Hearts Of The Father Outreach PO Box 491 Sheffield, MA 01257	Public Charity	Religion	2,000.00
Hole in the Wall Gang Fund, Inc 555 Long Wharf Drive New Haven, CT 06511	Public Charity	Youth	1,000.00
Housatonic Child Care Center 30 Salmon Kill Road Salisbury, CT 06068	Public Charity	Youth	1,000.00

SILVER MOUNTAIN FOUNDATION FOR THE ARTS**EIN: 13-3157286****FOR THE YEAR ENDED DECEMBER 31, 2014****Form 990-PF****Part XV, Line 3 Grants and Contributions Paid During the Year**

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Housatonic Valley Association 150 Kent Rd., PO Box 28 Cornwall Bridge, CT 06754	Public Charity	Other	1,000 00
Housatonic Youth Service Bureau PO Box 356 Falls Village, CT 06031	Public Charity	Youth	1,000 00
Indiana University Foundation 735 West New York Street Indianapolis, IN 46202	Public Charity	Education	50,000.00
Institute Of Eco-System Studies Box AB Millbrook, NY 12545-0129	Public Charity	Environmental	500 00
Jacob Burns Film Center 450 Manville Road Pleasantville, NY 10570	Public Charity	Arts & Culture	10,000.00
Juvenile Diabetes Foundation Internationa 432 Park Avenue South, 15th Floor New York, NY 10016	Public Charity	Healthcare	10,000 00
Kageno Worldwide 261 Broadway, Suite 10D New York, NY 10007	Public Charity	Healthcare	10,000.00
Lake Wononscopomuc Association PO Box 243 Salisbury, CT 06039-0243	Public Charity	Other	500.00
Mass MoCA Foundation 1040 Mass MoCA Way North Adams, MA 01247	Public Charity	Arts & Culture	20,000.00
Mass MoCA Foundation 1040 Mass MoCA Way North Adams, MA 01247	Public Charity	Arts & Culture	6,500.00
Mass MoCA Foundation 1040 Mass MoCA Way North Adams, MA 01247	Public Charity	Arts & Culture	1,000.00
Mattatuck Museum 144 West Main Street Waterbury, CT 06702	Public Charity	Arts & Culture	10,000.00

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

EIN: 13-3157286

FOR THE YEAR ENDED DECEMBER 31, 2014

Form 990-PF

Part XV, Line 3 Grants and Contributions Paid During the Year

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Memorial Sloan-Kettering Cancer Center 1275 York Avenue New York, NY 10021	Public Charity	Healthcare	1,000.00
Ms. Foundation For Women 120 Wall Street, 33rd Floor New York, NY 10005	Public Charity	Other	10,000.00
Ms. Foundation For Women 120 Wall Street, 33rd Floor New York, NY 10005	Public Charity	Other	500.00
Museum Of Fine Arts 230 The Fenway Boston, MA 02115	Public Charity	Arts & Culture	50,000.00
Museum Of Fine Arts 230 The Fenway Boston, MA 02115	Public Charity	Arts & Culture	5,000 00
Mystic Bowie Cultural Center PO Box 2141 Westport, CT 06880	Public Charity	Arts & Culture	5,000.00
National Museum of Women's History 205 S. Whiting Street, Suite 254 Alexandria, VA 22304	Public Charity	Arts & Culture	200,000.00
Natural Resources Defense Council 40 West 20th Street New York, NY 10011	Public Charity	Environmental	5,000 00
New Dramatists, Inc. 424 West 44th Street New York, NY 10036	Public Charity	Arts & Culture	5,000.00
New York Shakespeare Festival 425 Lafayette Street New York, NY 10003	Public Charity	Arts & Culture	330,000.00
New York Stage and Film 315 West 36th Street, Ste. 1006 New York, NY 10018	Public Charity	Arts & Culture	2,500.00
New York Women's Foundation 39 Broadway 23rd Floor New York, NY 10006	Public Charity	Social Welfare	10,000.00

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

EIN: 13-3157286

FOR THE YEAR ENDED DECEMBER 31, 2014

Form 990-PF

Part XV, Line 3 Grants and Contributions Paid During the Year

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
NYU Arthur L. Carter Journalism Institute 20 Cooper Square, 6th Floor New York, NY 10003	Public Charity	Education	25,000.00
Older Women's League PO Box 153 Lakeville, CT 06039	Public Charity	Other	1,000.00
Opus 118 Harlem School of Music 112 E. 106th Street, PO Box 986 New York, NY 10029	Public Charity	Arts & Culture	10,000.00
Our Time Theatre Company 1 Union Square West, Ste. 810A New York, NY 10003	Public Charity	Arts & Culture	500.00
Partners in Health 641 Huntington Avenue, 1st Floor Boston, MA 02115	Public Charity	Healthcare	20,000.00
Pilobolus Inc PO Box 388 Washington Depot, CT 06794	Public Charity	Arts & Culture	2,000.00
Plan International USA Inc 155 Plan Way Warwick, RI 02886-9928	Public Charity	Other	2,000.00
Poly Prep Country Day School 9216 Seventh Avenue Brooklyn, NY 11228	Public Charity	Education	25,000.00
Project Troubador 374 Taconic Road Salisbury, CT 06068	Public Charity	Other	2,000.00
Public Media, Inc. 521 East 14th Street 4F New York, NY 10009	Public Charity	Arts & Culture	5,000.00
Rainforest Foundation 32 Broadway, Suite 1614 New York, NY 10004	Public Charity	Environmental	1,000.00
Research to Prevent Blindness 645 Madison Avenue, 21st Floor New York, NY 10022-1010	Public Charity	Healthcare	1,000.00

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Part XV, Line 3 Grants and Contributions Paid During the Year

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Row New York 1 Liberty Plaza, 34th Floor New York, NY 10006	Public Charity	Youth	500.00
Salisbury Association PO Box 553 Salisbury, CT 06068	Public Charity	Other	1,000.00
Salisbury Family Service 30A Salmon Kill Road - PO Box 379 Salisbury, CT 06069	Public Charity	Social Welfare	1,000.00
Salisbury Visiting Nurse Association 30A Salmon Kill Road, PO Box 645 Salisbury, CT 06068	Public Charity	Healthcare	5,000.00
Salisbury Visiting Nurse Association 30A Salmon Kill Road, PO Box 645 Salisbury, CT 06068	Public Charity	Healthcare	1,000.00
Salisbury Volunteer Ambulance Service PO Box 582 Salisbury, CT 06068	Public Charity	Healthcare	1,000.00
Salisbury/Lakeville Fire Department Lakeville Hose #1 Lakeville, CT 06039	Public Charity	Social Welfare	1,000.00
Scenic Hudson 1 Civic Center Plaza Poughkeepsie, NY 12601	Public Charity	Environmental	5,000.00
Scoville Memorial Library Association 38 Main Street Salisbury, CT 06068	Public Charity	Library	1,000.00
Screen Actors Guild Fund 5757 Wilshire Blvd., 7th Floor Los Angeles, CA 90036-3600	Public Charity	Arts & Culture	1,000.00
Second Stage 5757 Wilshire Blvd., 7th Floor Los Angeles, CA 90036-3600	Public Charity	Arts & Culture	1,000.00
Semper Fi Fund 825 College Blvd, Suite 102 Oceanside, CA 92057	Public Charity	Social Welfare	10,000.00

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Form 990-PF

Part XV, Line 3 Grants and Contributions Paid During the Year

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Smile Train USA PO Box 96231 Washington, DC 20090-6231	Public Charity	Healthcare	5,000.00
Soldier On 421 North Main Street Leeds, MA 01053	Public Charity	Social Welfare	10,000.00
Streetsquash, Inc. 420 Lexington Ave., Ste. 246 New York, NY 10170	Public Charity	Youth	500.00
Susan B. Anthony Project 179 Water Street Torrington, CT 06790	Public Charity	Social Welfare	1,000.00
The Hunger Project 5 Union Square West New York, NY 10003	Public Charity	Social Welfare	1,000.00
Union Of Concerned Scientists 2 Brattle Square, PO Box 9105 Cambridge, MA 02238	Public Charity	Environmental	1,000.00
Vassar College 124 Raymond Avenue, PO Box 14 Poughkeepsie, NY 12604-0014	Public Charity	Education	10,000.00
Vassar College 124 Raymond Avenue, PO Box 14 Poughkeepsie, NY 12604-0014	Public Charity	Education	25,000.00
Vassar College 124 Raymond Avenue, PO Box 14 Poughkeepsie, NY 12604-0014	Public Charity	Education	25,000.00
Vital Voices Global Partnership 1625 Massachusetts Ave., NW Washington, DC 20036	Public Charity	Social Welfare	10,000.00
WAMC-North East Public Radio 318 Central Avenue, PO Box 66600 Albany, NY 12206	Public Charity	Arts & Culture	1,000.00
Weantinoge Heritage Land Trust PO Box 821 Kent, CT 06757	Public Charity	Environmental	500.00

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

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Form 990-PF

Part XV, Line 3 Grants and Contributions Paid During the Year

<u>Payee Organization</u>	<u>Status of Recipient</u>	<u>Purpose</u>	<u>Amount</u>
Williamstown Film Festival Box 81 Williamstown, MA 01267	Public Charity	Arts & Culture	1,000 00
WNYC-New York Public Radio One Centre Street New York, NY 10007	Public Charity	Arts & Culture	10,000.00
Women for Women International 4455 Connecticut Ave. N W. Washington, DC 20008	Public Charity	Social Welfare	5,000 00
Women In Need 115 West 31st Street, 7th Floor New York, NY 10001	Public Charity	Social Welfare	2,000.00
Women's Refugee Commission 122 East 42nd Street New York, NY 10168	Public Charity	Social Welfare	10,000 00
Women's Support Services PO Box 341 Sharon, CT 06069	Public Charity	Social Welfare	1,000 00
Yale University School of Art PO Box 2038 New Haven, CT 06521-2038	Public Charity	Education	75,000.00
Yale University School of Art PO Box 2038 New Haven, CT 06521-2038	Public Charity	Education	75,000.00
Total:			<u>1,224,500.00</u>

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

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FOR THE YEAR ENDED DECEMBER 31, 2014

Form 990-PF

Part I, Line 6a Net Gain or (Loss) from Sale of Assets - for Column (a)

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>HOW ACQUIRED</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PROCEED</u>	<u>BOOK COST BASIS</u>	<u>(a) Revenue and expenses per books GAIN / (LOSS)</u>
31	SHS LIBERTY MEDIA CORP CL A	PURCHASE	03/16/10	03/28/14	4,013 26	948 30	3,064 96
				SUB-TOTAL	1,018,180 88	872,665 98	145,514 90
<u>U.S. TRUST ACCOUNT.</u>							
	TOTAL CAPITAL GAIN DISTRIBUTIONS	PURCHASE	VARIOUS	VARIOUS	215,135 52	-	215,135 52
<u>VANGUARD.</u>							
	CAPITAL GAIN DISTRI - S-T INVEST-GR	PURCHASE	VARIOUS	VARIOUS	534 37	-	534 37
<u>OTHERS.</u>							
	SOUTH ST CAPITAL - NET LT CAPITAL GAIN	PURCHASE	VARIOUS	VARIOUS	163,668 00	-	163,668 00
	CAPITAL GAINS AND LOSSES FOR BOOKS ON INVESTMENT INCOME:				1,397,518.77	872,665.98	524,852.79

* Cost basis is the FMV of securities on the date of donation

SILVER MOUNTAIN FOUNDATION FOR THE ARTS

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Form 990-PF

Part I, Line 7 Capital Gain Net Income for Column (b) Net Investment Income

Part IV, Capital Gains and Losses for Tax on Investment Income

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>HOW ACQUIRED</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PROCEED</u>	<u>BOOK COST BASIS</u>	<u>(a) Revenue and expenses per books GAIN / (LOSS)</u>
31 SHS	LIBERTY MEDIA CORP CL A	PURCHASE	03/16/10	03/28/14	4,013 26	948 30	3,064 96
				SUB-TOTAL	1,018,180 88	858,730 21	159,450 67
<u>U.S. TRUST ACCOUNT</u>							
	TOTAL CAPITAL GAIN DISTRIBUTIONS	PURCHASE	VARIOUS	VARIOUS	215,135 52	-	215,135 52
<u>VANGUARD</u>							
	CAPITAL GAIN DISTRI - S-T INVEST-GR	PURCHASE	VARIOUS	VARIOUS	534 37	-	534 37
<u>OTHERS</u>							
	SOUTH ST CAPITAL - NET LT CAPITAL GAIN	PURCHASE	VARIOUS	VARIOUS	163,668 00	-	163,668 00
	CAPITAL GAINS AND LOSSES ON INVESTMENT INCOME:				1,397,518.77	858,730.21	538,788.56

** Cost basis is the original cost of securities that donor purchased or inherited

TAXPAYER NAME. SILVER MOUNTAIN FOUNDATION FOR THE

TIN: xxxxx7286

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270553270190472
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Payment Information	Entered Data
Taxpayer EIN	xxxxx7286
Tax Form	990PF Return of Private Foundation
Tax Type	Balance due on return or notice
Tax Period	2014
Payment Amount	\$197 00
Settlement Date	05/12/2015