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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: THE ABRAHAM AND BEVERLY SOMMER FOUNDATION. A Employer identification number: 13-2960992. B Telephone number: (212) 581-9340. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 4,182,592. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 347,371. Total expenses: 202,455. Excess of revenue: 144,916. Net investment income: 330,586. Adjusted net income: 60,749.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	128,847	141,940	141,940		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	308,067 <input type="checkbox"/>	314,846	314,263		
	b	Investments—corporate stock (attach schedule)	1,890,048 <input type="checkbox"/>	2,016,989	2,806,856		
	c	Investments—corporate bonds (attach schedule)	737,702 <input type="checkbox"/>	736,034	739,251		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	180,000 <input type="checkbox"/>	180,000	180,000		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	<input type="checkbox"/> 511 <input type="checkbox"/>	<input type="checkbox"/> 282 <input type="checkbox"/>	<input type="checkbox"/> 282 <input type="checkbox"/>			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,245,175	3,390,091	4,182,592			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	3,245,175	3,390,091			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	3,245,175	3,390,091				
31	Total liabilities and net assets/fund balances (see instructions)	3,245,175	3,390,091				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,245,175
2	Enter amount from Part I, line 27a	2	144,916
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,390,091
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,390,091

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include DEUTSCHE BANK and Capital Gain Dividends.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows include values for 270,918, 987,231, 259,228, 724,247, 11,690, 262,984, and 6,853.

Table with 4 columns: (i) FMV as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col (i) over col (j), (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)).

Summary rows for Capital gain net income or (net capital loss) and Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [x] No

Table for qualification under Section 4940(e) with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Includes rows for 2013-2009 and summary rows 2-8.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,612
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	6,612
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	6,612
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,530
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	9,530
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,918
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 2,918 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of THE FOUNDATION Telephone no (212) 581-9340 Located at 810 SEVENTH AVENUE - 29TH FLR NEW YORK NY ZIP+4 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b	6b	No
7b	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BEVERLY SOMMER 810 SEVENTH AVENUE NEW YORK, NY 10019	President 0 00	0		
AMY SOMMER 1112 MONTANA AVENUE 610 SANTA MONICA, CA 90403	Vice President 0 00	0		
FRANK STELLA 810 SEVENTH AVENUE NEW YORK, NY 10019	SECT-TREASUR 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,014,626
b	Average of monthly cash balances.	1b	135,394
c	Fair market value of all other assets (see instructions).	1c	396
d	Total (add lines 1a, b, and c).	1d	4,150,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,150,416
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,256
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,088,160
6	Minimum investment return. Enter 5% of line 5.	6	204,408

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	204,408
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	6,612
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,612
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	197,796
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	197,796
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	197,796

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	180,670
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	180,670
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	180,670

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				197,796
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				79,197
e From 2013.				61,224
f Total of lines 3a through e.	140,421			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>180,670</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				180,670
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	17,126			17,126
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	123,295			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	123,295			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				62,071
d Excess from 2013.				61,224
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

BEVERLY SOMMER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE VARIOUS NEW YORK, NY 10019	n/a	approved	VARIOUS	180,670
Total				▶ 3a 180,670
b <i>Approved for future payment</i>				
Total				▶ 3b

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SEE SCHEDULE	736,034	739,251

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK - SEE SCHEDULE	1,446,839	2,277,298
MUTUAL FUNDS - SEE SCHEDULE	570,150	529,558

**TY 2014 Investments Government
Obligations Schedule**

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 14000265

Software Version: 2014v5.0

**US Government Securities - End of
Year Book Value:** 314,846

**US Government Securities - End of
Year Fair Market Value:** 314,263

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 14000265

Software Version: 2014v5.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STATE OF ISRAEL BONDS	AT COST	180,000	180,000

TY 2014 Other Assets Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	511	282	282

TY 2014 Other Expenses Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	15,689	15,689	15,689	
NYS FILING FEE	250	250	250	
PORTFOLIO DEDUCTIONS	846	846	846	

TY 2014 Taxes Schedule

Name: THE ABRAHAM AND BEVERLY SOMMER
FOUNDATION

EIN: 13-2960992

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	5,000			

Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
 Account Number 256733
 Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Governments									
75,000.00	UNITED STATES TREASNTS DTD 02/28/10 3.00% 02/28/2017 CUSIP 912828M16	6.57%	USD 106,586	101.727	79,939.11 M	78,597.75	764.50	2,250.00	0.18%
70,000.00	UNITED STATES TREASNTS DTD 05/15/08 3.875% 05/15/2018 CUSIP 912828M126	6.23%	USD 113,311	108.710	79,319.53	76,103.30	352.18	2,712.50	0.60%
70,000.00	UNITED STATES TREAS BDS DTD 05/15/09 3.125% 05/15/2019 CUSIP 912828KQ2	6.20%	USD 111,642	106.602	78,149.51	74,621.40	284.01	2,187.50	2.08%
55,000.00	UNITED STATES TREASNTS DTD 05/31/13 1.375% 05/31/2020 CUSIP 912828VF4	4.47%	USD 96,975	98.141	53,336.33 M	53,977.55	66.48	756.25	1.41%
30,000.00	UNITED STATES TREASNTS DTD 08/15/11 2.50% 08/15/2023 CUSIP 912828V36	2.59%	USD 99,813	103.211	29,943.75	30,963.30	283.29	750.00	2.63%
Total Governments		26.16%			320,688.23	314,263.30	1,750.46	8,656.25	1.18%
Corporate									
35,000.00	ORACLE CORP NF DTD 01/13/06 5.75% 01/15/2016 CUSIP 68402LAC8 A1/A+	3.11%	USD 101,651	104.791	35,577.80	36,676.85	847.29	1,837.50	0.63%
35,000.00	THIRMO FISHER SCIENTIFIC DTD 02/27/11 3.29% 03/01/2018 CUSIP 883556AY8 Baa3/BBP	3.00%	USD 104,823	102.387	36,589.07	35,835.45	373.33	1,120.00	1.12%
35,000.00	BANK OF AMERICA DTD 03/17/11 3.825% 03/17/2016 CUSIP 060516EG0 Baa2/A-	3.01%	USD 104,537	102.800	36,587.88	35,983.15	366.53	1,268.75	1.27%
35,000.00	AMERICAN EXPRESS CRF DTD 03/26/12 2.375% 03/24/2017 CUSIP 0258M0DD8 A2/A-	2.98%	USD 104,048	102.265	36,416.83	35,792.75	223.98	831.25	0.37%
35,000.00	AMGEN INC DTD 05/15/12 7.125% 05/15/2017 CUSIP 031162BQ2 Baa1/A	2.94%	USD 102,748	101.312	35,961.77	35,459.20	95.03	743.75	1.53%

Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate									
35,000.00	FORD MOTOR CREDIT CO LLC DTD 06/17/12 3.00% 06/12/2017 CUSIP 345397WD1 Baa3/BaaB	2.98%	USD 102,128	102.601	35,744.76	35,910.35	55.42	1,050.00	1.91%
35,000.00	ANHEUSER-BUSCH DTD 07/16/12 1.31% 07/15/2017 CUSIP 035231BN7 A2/A	2.91%	USD 101,268	99.911	35,443.65	34,988.85	221.91	481.25	1.40%
35,000.00	INTEL CORP DTD 12/11/12 1.35% 12/15/2017 CUSIP 458140AL4 A1/A+	2.89%	USD 100,498	90.854	35,174.20	34,948.90	21.00	472.50	1.40%
35,000.00	GOUDMAN SACHS GROUP INC NT DTD 01/18/08 5.55% 01/18/2018 CUSIP 38141GFG4 Baa1/A-	3.30%	USD 111,721	111.097	39,102.36	38,883.95	942.91	2,082.50	2.17%
35,000.00	MILCK & CO INC DTD 09/13/12 1.10% 01/31/2018 CUSIP 58933YAC9 A2/AA	2.88%	USD 100,511	98.904	35,178.82	31,816.40	161.49	385.00	1.45%
35,000.00	WACHOVIA CORP DTD 01/31/08 5.75% 02/01/2018 CUSIP 92976WBH8 A2/A+	3.31%	USD 118,804	111.978	40,912.98	39,192.30	838.54	2,012.50	1.74%
35,000.00	CISCO SYSTEMS INC NT DTD 02/17/09 4.95% 02/15/2019 CUSIP 17275RAE2 A1/AA	3.29%	USD 115,077	111.762	40,277.01	39,116.70	654.50	1,732.50	1.95%
35,000.00	PROCTER & GAMBLE CO DTD 02/06/09 4.70% 07/15/2019 CUSIP 742718DM6 Aa3/AA-	3.28%	USD 116,512	111.352	40,779.33	38,973.20	621.44	1,615.00	1.86%
35,000.00	MCDONALDS CORP DTD 08/02/10 3.50% 07/15/2020 CUSIP 58013NRJ0 A2/A	3.12%	USD 111,351	105.920	38,972.78	37,072.00	564.86	1,225.00	2.36%
35,000.00	JPMORGAN CHASE & CO DTD 07/27/10 4.40% 07/22/2020 CUSIP 466251HHS2 A3/A	3.20%	USD 108,780	108.398	38,076.01	37,939.30	680.17	1,540.00	2.79%
35,000.00	DUPONT FIDELITY FUND & CO DTD 09/23/10 3.625% 01/15/2021 CUSIP 263534CB3 A2/A	3.17%	USD 102,382	108.003	35,833.62	37,101.05	585.03	1,268.75	2.60%



Detailed Portfolio Information

As of December 31, 2014

Account Name ALIRAIAM & BEVFRIY SOMMER FOUNDATION
Account Number 256/33
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate									
35 000 00	GENERAL ELFCAP CORP LTD 02/11/11 5.30% 02/11/2021 CUSIP 3696225M8 A2/AA	3.37%	USD 100 337	114 131	38 267 94	39 969 65	721 39	1 855 00	2.78%
35 000 00	MORGAN STANLEY LTD 07/28/11 5.50% 07/28/2021 CUSIP 61747WAI3 Raa2/A	3.36%	USD 112 785	113 488	39 474 71	39 720 80	818 13	1 925 00	3.20%
35 000 00	PEPSICO INC DT 02/29/13 2.75% 03/01/2023 CUSIP 713448CG1 A1/A-	2.88%	USD 98 713	98 388	34 549 55	34 435 80	320 53	962 50	2.90%
35 000 00	AFPLI INC DT 05/06/14 3.45% 05/06/2024 CUSIP 037833A90 Aa1/AA+	3.05%	USD 101 236	104 726	35 437 42	36 654 10	184 48	1 207 50	2.86%
Total Corporate		61.98%			744,452.38	739,250.75	9,298.26	25,646.25	1.98%
Investment Funds									
3 889 33	ABERDEEN GLOBAL HIGH INCOME I Ticker: GHYIX	2.97%	USD 9 932	9 230	38 627 67 M	35 898 51		2 430 83	6.77%
3 800 00	DEUTSCHE GLOBAL HIGH RATE FUND INST Ticker: DFRTX	2.86%	USD 1 490	9 080	36 082 00	34 504 00		1 455 40	4.22%
Total Investment Funds		5.83%			74,689.62	70,402.51		3,886.23	5.52%
Int'l Inv Funds									
5 023 24	IMES EMERGING MARKETS DEBT FUND C I Ticker: IMEDX	6.06%	USD 14 341	14 510	72 037 45 M	72 887 23	281 17	3 309 73	4.54%
Total Int'l Inv Funds		6.06%			72,037.45	72,887.23	281.17	3,309.73	4.54%
Total Fixed Income		100.00%			1,211,867.68	1,196,803.79	11,329.89	41,498.46	2.13%
Total Accrued Income							11,329.89		
Total Fixed Income including Accrued Income							1,208,133.68		

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots; a "C" indicates undetermined cost. For Investment Funds, Annual Yield is reported in the Yield to Maturity column.

Detailed Portfolio Information

As of December 31 2014

Account Name ABRAHAM & BEVFRI Y SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Consumer Discretionary									
107.00	AMAZON.COM INC.COM Ticker: AMZN	1.59%	USD 277.800	310.350	29.730.75 M	33.207.45			
290.00	BORG WARNER INC.COM Ticker: BWA	0.76%	USD 20.480	54.950	5.939.92	15.935.50		150.80	0.95%
395.00	BRINKER INTL INC.COM Ticker: EAT	1.11%	USD 41.240	58.600	16.290.28 M	23.182.55		442.40	1.91%
400.00	DICKS SPORTING GOODS INC.OC.COM Ticker: DKS	0.95%	USD 33.050	49.650	13.220.00 M	19.860.00		200.00	1.01%
400.00	DISNEY WALT CO.COM Ticker: DIS	1.82%	USD 83.080	94.190	33.233.52 M	37.676.00	460.00	460.00	1.22%
125.00	EXPEDIA INC. (OJ) Ticker: EXPE	0.51%	USD 64.160	85.360	8.019.68 M	10.670.00		90.00	0.84%
195.00	GNC HOLDINGS INC.COM CL.A Ticker: GNC	0.44%	USD 35.610	46.960	6.944.67	9.157.20		124.80	1.36%
470.00	HOMI DEPOT INC. (OM) Ticker: HD	2.36%	USD 69.010	104.970	32.433.16 M	49.335.90		883.60	1.79%
445.00	L BRANDS INC.COM Ticker: LB	1.84%	USD 17.300	86.550	7.738.51 M	38.514.75		605.20	1.57%
300.00	LAS VEGAS SANDS CORP.COM Ticker: LVS	0.83%	USD 50.870	58.160	15.259.81	17.448.00		800.00	3.44%
540.00	NIKE INC. CL.B Ticker: NKE	2.49%	USD 24.000	96.150	12.058.65	51.921.00	151.20	604.80	1.16%
280.00	STARWOOD HOTELS & RESORTS.COM Ticker: HOT	1.08%	USD 59.630	81.070	16.696.76	22.699.60		392.00	1.73%



Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Consumer Discretionary									
925 00	TWENTIY FIRST CENTURY FOX INC COM Ticker: FOXA	1.70%	USD 21 270	38 105	19 674 31 M	35 524 63		231 25	0.65%
495 00	V.F. CORP COM Ticker: VFC	1.77%	USD 47 770	74 900	23 645 00 M	37 075 50		633 00	1.71%
Total Consumer Discretionary		19.25%			241,785 71	402,208 08	611 20	5,418 45	1.35%
Consumer Staples									
265 00	COSTCO WHSL CORP NEW COM Ticker: COST	1.70%	USD 77 660	41 750	20 579 68 M	37 563 75		376 30	1.00%
350 00	LAUDERESTEIFF COS INC CL A Ticker: EL	1.27%	USD 71 090	76 200	24 882 26 M	26 670 00		336 00	1.26%
310 00	MFAD JOHNSON NUTRITION COMPANY COM Ticker: MJN	1.49%	USD 74 040	100 540	22 952 52 M	31 167 40	116 25	465 00	1.49%
530 00	MONDELEZ INTERNATIONAL INC COM Ticker: MDLZ	0.92%	USD 22 430	36 325	11 888 50 M	19 252 25	70 50	318 00	1.65%
485 00	PEPSICO INC COM Ticker: PEI	2.21%	USD 63 530	94 560	30 812 01 M	45 861 60	317 68	1 270 70	2.77%
860 00	WHITEWAVE FOODS CO A COM Ticker: WWAV	1.44%	USD 32 500	31 900	27 998 35 M	30 091 40			
535 00	WHOLE FOODS MKT INC COM Ticker: WFHM	1.29%	USD 32 010	50 420	17 126 40 M	26 974 70		278 20	1.03%
Total Consumer Staples		10.42%			156,239 72	217,581 10	513 43	3,044 20	1.40%
Energy									
185 00	ANTERO RI SOURCES CORPORATION COM Ticker: AR	0.36%	USD 54 900	70 580	10,156 28 M	7 507 30			
200 00	CONTINENTAL RESOURCES INC OX COM Ticker: CLR	0.37%	USD 54 700	38 360	10,939 00 M	7 677 00			
280 00	EOG OILS INC COM Ticker: EOG	0.88%	USD 91 860	92 070	18 372 29 M	18 414 00		134 00	0.73%

Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector										
Energy										
	130.00	PIONEER NAT RFS CO COM Ticker_PXD	0.92%	USD 163.900	148.850	21,307.55 M	19,350.50		10.40	0.05%
	280.00	SCHLUMBERGER LTD COM COM Ticker_SLB	1.19%	USD 95.000	85.410	27,563.90 M	24,768.00	116.00	464.00	1.87%
Total Energy			3.72%			88,339.11	77,712.70	116.00	608.40	0.78%
Financials										
	120.00	AFFILIATED MANAGERS GROUP INC COM Ticker_AMG	1.22%	USD 163.140	212.240	19,576.99 M	25,468.80			
	145.00	AMERIPRISE FINANCIAL INC COM Ticker_AMP	0.92%	USD 64.070	132.250	9,290.15	19,176.25		336.40	1.75%
	325.00	CAPITAL ONE FINL CORP COM Ticker_COF	1.28%	USD 82.770	82.550	26,900.29 M	26,828.75		390.00	1.45%
	270.00	CROWN CASTLE INTERNATIONAL CORP REIT Ticker_CCI	0.83%	USD 72.190	78.700	15,881.76 M	17,314.00		721.60	4.17%
	85.00	INTERCONTINENTAL EXCHANGE INC COM Ticker_ICE	0.89%	USD 214.040	219.290	18,193.10 M	18,639.65		221.00	1.19%
	520.00	SCHWAB CHARLES CORP NEW COM Ticker_SCHW	0.75%	USD 21.330	30.190	11,090.31 M	15,698.80		124.80	0.79%
Total Financials			5.88%			100,932.60	123,126.25		1,793.80	1.46%
Health Care										
	150.00	ALLERGAN INC COM Ticker_AGN	1.52%	USD 154.320	212.590	23,148.30 M	31,888.50		30.00	0.09%
	275.00	BRISTOL MYLRS SQUIBB CO COM Ticker_BMY	0.78%	USD 50.550	59.030	13,900.05 M	16,233.25	101.75	407.00	2.51%
	430.00	CELGENE CORP COM Ticker_CELG	2.30%	USD 20.960	111.860	9,014.63	48,099.80			
	280.00	CEPHALON COM Ticker_CPHD	0.72%	USD 41.220	54.140	11,540.96 M	15,159.20			



Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Health Care									
215.00	EXPRESS SCRIPTS HLDG CO COM Ticker: ESRX	0.87%	USD 23.320	84.670	5,013.48	18,201.05			
325.00	SILFAD SCIENCES INC COM Ticker: SILD	1.46%	USD 19.890	91.260	6,165.68	30,634.50			
130.00	MC KESSON HBOS INC COM Ticker: MCK	1.29%	USD 86.650	207.580	11,252.26 M	26,985.40	31.20	124.80	0.46%
205.00	MELIVATION INC COM Ticker: MDVN	0.96%	USD 43.260	99.610	8,660.13 M	20,420.05			
685.00	NPS PHARMACEUTICALS INC COM Ticker: NPSP	1.17%	USD 27.420	35.770	19,785.37 M	24,502.45			
305.00	OMNICAHE INC COM Ticker: OCR	1.36%	USD 67.730	72.930	26,755.00 M	26,807.35		347.60	1.21%
40.00	SHIRE PLC Ticker: SHPG	0.41%	USD 247.770	212.540	9,909.93 M	8,501.60		24.42	0.29%
380.00	ST JUDE MED INC COM Ticker: STJ	1.19%	USD 53.300	65.030	20,254.83 M	24,711.40	102.60	410.40	1.66%
280.00	HERIQU FISHER SCIENTIFIC INC COM Ticker: TMO	1.68%	USD 65.940	125.250	18,463.66 M	35,081.20	42.00	188.00	0.48%
Total Health Care		15.74%			183,373.28	329,228.75	277.55	1,512.72	0.46%
Industrials									
595.00	AMETEK INC NEW COM Ticker: AME	1.10%	USD 17.470	52.630	7,420.97	31,314.85		214.20	0.68%
205.00	BE AEROSPACE INC NEW COM Ticker: BEAV	0.57%	USD 55.670	58.070	11,412.15 M	11,894.10			
230.00	BOEING CO COM Ticker: BA	1.43%	USD 113.100	129.980	26,011.93 M	29,805.40		837.20	2.89%
185.00	DOVER CORP COM Ticker: DOV	0.63%	USD 54.630	71.720	10,106.94 M	13,268.20		296.00	2.23%

Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVFRLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector										
Industrials										
	370.00	GENERAL ELECTRIC CO COM Ticker: GE	0.45%	USD 18.820	25.270	6.964.10	9.349.90	85.10	340.40	3.64%
	102.50	KIX INC COM Ticker: KLXI	0.20%	USD 43.840	41.250	4.493.85 M	4.228.13			
	255.00	NORFOLK SOUTHERN CORP COM Ticker: NSC	1.34%	USD 43.950	109.610	11.216.69 M	27.950.55		581.40	2.08%
	255.00	PAULI CORP COM Ticker: PIL	1.23%	USD 87.360	101.210	22.275.93 M	25.808.55		311.10	1.21%
	300.00	PARKER HANNIFIN CORP COM Ticker: PH	1.85%	USD 48.780	128.950	14.634.06 M	38.685.00		756.00	1.95%
	180.00	ROPER INDS INC COM Ticker: ROP	1.34%	USD 51.750	156.350	9.315.83 M	28.143.00		180.00	0.64%
	125.00	STERICYCLE INC COM Ticker: SRCL	0.78%	USD 47.260	131.080	5.906.93	16.385.00			
	95.00	TRANSNIGM GROUP INC COM Ticker: IDG	0.89%	USD 21.300	196.350	2.032.52	18.653.25			
Total Industrials			12.22%			131,791.91	255,575.93	85.10	3,516.30	1.38%
Information Technology										
	300.00	ADOBE SYS INC COM Ticker: ADBE	1.04%	USD 64.600	72.700	19.378.85 M	21.810.00			
	115.00	ALIBABA GROUP HOLDING LTD SP ADR Ticker: BABA	0.57%	USD 88.550	103.940	10.183.66 M	11.953.10			
	410.00	ANALOG DEVICES INC COM Ticker: ADI	1.09%	USD 56.000	55.530	22.958.95 M	22.763.20		606.80	2.67%
	1,024.00	APPLE INC COM Ticker: AAPL	5.40%	USD 17.560	110.380	18,079.66 M	113,079.12		1,925.12	1.70%
	170.00	AVAGO TECHNOLOGIES LTD ORD Ticker: AVGO	0.82%	USD 43.010	100.590	7.311.63 M	17.100.30		238.00	1.39%

Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Information									
Technology									
335.00	COGNIZANT TECH SOLUTIONS CORP CL A Ticker: CISH	0.81%	USD 50.500	52.660	16,947.06 M	17,641.10			
465.00	FACEBOOK INC A COM Ticker: FB	1.73%	USD 58.610	78.020	27,251.45 M	36,279.36			
72.00	GOOGLE INC CL A COM Ticker: GOOGL	1.83%	USD 263.580	530.660	18,077.82 M	38,207.52			
72.00	GOOGLE INC CL C COM Ticker: GOOG	1.81%	USD 264.270	526.400	19,027.53 M	37,900.80			
465.00	INTEL CORP COM Ticker: INTC	0.81%	USD 34.330	36.200	15,964.58 M	16,874.85		418.50	2.48%
65.00	LINKEDIN CORP COM CL A Ticker: LINK	0.71%	USD 222.780	229.710	14,480.70 M	14,931.15			
1,265.00	MICROSOFT CORP COM Ticker: MSFT	2.81%	USD 30.540	45.450	38,630.10 M	58,751.25		1,468.60	2.67%
205.00	IXP SEMICONDUCTORS NV ORD Ticker: NXPI	0.77%	USD 59.890	76.400	12,276.89 M	15,662.00			
960.00	ORACLE CORP COM Ticker: ORCL	2.66%	USD 25.470	44.970	24,446.58 M	43,171.20		460.80	1.07%
185.00	PALO ALTO NETWORKS INC COM Ticker: PANW	1.08%	USD 65.540	122.570	12,124.86 M	22,675.45			
400.00	SALTSFORCE COM INC COM Ticker: CRM	1.13%	USD 55.420	50.310	22,166.25 M	23,724.00			
210.00	VISA INC CL A COM Ticker: V	2.63%	USD 169.610	262.200	35,617.85 M	55,082.00		403.20	0.73%
200.00	WESTERN DIGITAL CORP COM Ticker: WDC	1.06%	USD 90.360	110.700	18,072.71 M	22,140.00	80.00	320.00	1.45%
Total Information Technology		28.18%			353,897.13	589,684.34	80.00	5,941.02	1.01%

Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Materials									
260.00	BALL CORP COM Ticker: BLL	0.85%	USD 52.320	68.170	13,604.31 M	17,724.20		135.20	0.76%
405.00	DOW CHEM CO COM Ticker: DOW	0.89%	USD 53.820	45.610	21,795.53 M	18,472.05	170.10	680.40	3.68%
265.00	ECOLAB INC COM Ticker: ECL	1.33%	USD 51.030	104.520	13,523.00 M	27,697.80	87.45	349.80	1.26%
40.00	PPG INDS INC COM Ticker: PPG	0.44%	USD 224.470	231.150	8,978.75	9,246.00		107.20	1.16%
Total Materials		3.51%			57,901.59	73,140.05	257.55	1,272.60	1.74%
Telecommunication Services									
225.00	LEVEL 3 COMMUNICATIONS INC COM Ticker: LVLT	0.53%	USD 43.930	49.380	9,885.08	11,110.50			
Total Telecommunication Services		0.53%			9,885.08	11,110.50			
Utilities									
215.00	AMERICAN WATER WORKS COM Ticker: AWK	0.55%	USD 36.560	53.300	7,857.53 M	11,459.50		266.60	2.33%
Total Utilities		0.55%			7,857.53	11,459.50		266.60	2.33%
Total Equity by Sector		100.00%			1,332,003.66	2,090,827.20	1,940.83	23,374.09	1.12%
Equity Investment Funds									
4,394.63	CLEARBRIDGE SMALL CAP GROWTH FUND Y Ticker: SBPYX	24.55%	USD 25.050	29.580	110,068.75 M	129,993.10			
3,005.41	HARBOR FUND FOR INVEST CL Ticker: HAINX	36.70%	USD 49.910	64.780	15,000.00	194,600.46		4,261.67	2.19%



Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
Account Number 256733
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity Investment Funds									
1 045 85	INVESCO EUROPEAN GROWTH FUND CLASS Y Ticker: AFDYX	6.86%	USD 38 520	94.730	40 283.90 M	36 327.34			
12 030 83	PARAMETRIC EMERGING MARKETS FUND I Ticker: EIEMX	31.83%	USD 6 870	14.010	82 637.45 M	168 551.93		2 604.91	1.60%
Total Equity Investment Funds		100.00%			382,990.10	529,557.83		6,956.58	1.31%
Total Equities					1,714,993.76	2,620,386.03	1,940.83	30,330.67	1.16%
Total Accrued Income						1 940.83			
Total Equities including Accrued Income						2,622,325.86			

A: M following the amount displayed in the Adjusted Cost Basis column indicates multiple lots; a: U* indicates undetermined cost

Detailed Portfolio Information

As of December 31, 2014

Account Name ABRAHAM & BEVERLY SOMMER FOUNDATION
 Account Number 756733
 Base Currency USD

List of Holdings - Alternative Investments

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Commodities									
1 000 00	IPATH DOW BLOOMBERG COMMODITY INDEX TOTAL RETURN EFN Ticker: DJP	100 00%	USD 38 200	29 910	38 196 60	29 910 00			
Total Commodities		100 00%			38 196 60	29 910 00			
Total Alternative Investments		100 00%			38 196 60	29 910 00			
Total Accrued Income									
Total Alternative Investments including Accrued Income						29 910 00			