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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation GRAMERCY FOUNDATION, INC.		A Employer identification number 13-2507282
Number and street (or P O box number if mail is not delivered to street address) C/O SUSAN TUCKER, 200 E 30TH ST, APT 1K		B Telephone number 212-334-2105
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10016		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,592,003.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		316.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		15.	15.		STATEMENT 1
4 Dividends and interest from securities		65,138.	65,138.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		168,987.			
b Gross sales price for all assets on line 6a		798,410.			
7 Capital gain net income (from Part IV, line 2)			168,987.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		234,456.	234,140.		
13 Compensation of officers, directors, trustees, etc		70,000.	0.		70,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		7,500.	3,750.		3,750.
c Other professional fees STMT 4		25,928.	25,928.		0.
17 Interest					
18 Taxes STMT 5		14,333.	0.		8,453.
19 Depreciation and depletion					
20 Occupancy		6,648.	0.		6,648.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		10,812.	241.		10,571.
24 Total operating and administrative expenses. Add lines 13 through 23		135,221.	29,919.		99,422.
25 Contributions, gifts, grants paid		149,504.			149,504.
26 Total expenses and disbursements. Add lines 24 and 25		284,725.	29,919.		248,926.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-50,269.			
b Net investment income (if negative, enter -0-)			204,221.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,094.	17,397.	17,397.
	2	Savings and temporary cash investments		441,358.	432,530.	432,530.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	2,539,398.	2,476,639.	4,142,061.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ DIVIDEND RECEIVABLE)		0.	15.	15.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,981,850.	2,926,581.	4,592,003.	
Liabilities	17	Accounts payable and accrued expenses		5,000.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		5,000.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		12,021.	12,021.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,964,829.	2,914,560.	
30	Total net assets or fund balances		2,976,850.	2,926,581.		
31	Total liabilities and net assets/fund balances		2,981,850.	2,926,581.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,976,850.
2	Enter amount from Part I, line 27a	2	-50,269.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,926,581.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,926,581.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 798,410.		629,423.	168,987.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			168,987.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	168,987.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	301,468.	3,937,281.	.076568
2012	261,774.	3,546,151.	.073819
2011	281,810.	3,719,867.	.075758
2010	236,892.	3,492,970.	.067820
2009	308,512.	3,266,359.	.094451

2 Total of line 1, column (d)	2	.388416
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.077683
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,428,340.
5 Multiply line 4 by line 3	5	344,007.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,042.
7 Add lines 5 and 6	7	346,049.
8 Enter qualifying distributions from Part XII, line 4	8	248,926.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,084.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,084.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	4,084.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,960.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,124.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no. ► 212-334-2105 Located at ► SUSAN TUCKER, 200 EAST 30TH ST, APT 1K, NEW YORK, ZIP+4 ► 10016			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		70,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Total number of others receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,110,225.
b	Average of monthly cash balances	1b	385,552.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,495,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,495,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,437.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,428,340.
6	Minimum investment return Enter 5% of line 5	6	221,417.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	221,417.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,084.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,084.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	217,333.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	217,333.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	217,333.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	248,926.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	248,926.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	248,926.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				217,333.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	83,265.			
b From 2010	63,077.			
c From 2011	50,409.			
d From 2012	88,976.			
e From 2013	107,541.			
f Total of lines 3a through e	393,268.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	248,926.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				217,333.
e Remaining amount distributed out of corpus	31,593.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	424,861.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	83,265.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	341,596.			
10 Analysis of line 9:				
a Excess from 2010	63,077.			
b Excess from 2011	50,409.			
c Excess from 2012	88,976.			
d Excess from 2013	107,541.			
e Excess from 2014	31,593.			

423581
11-24-14

Form 990-PF (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
92ND STREET Y 1395 LEXINGTON AVENUE NEW YORK, NY 10130	NONE	501(C)(3)	CHARITABLE	300.
THE ACTORS FUND 729 SEVENTH AVENUE, 10TH FLOOR NEW YORK, NY 10019	NONE	501(C)(3)	CHARITABLE	250.
AMERICAN ACADEMY IN ROME 7 EAST 60TH STREET NEW YORK, NY 10022	NONE	501(C)(3)	CHARITABLE	500.
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL STREET, 29TH FLOOR NEW YORK, NY 10005	NONE	501(C)(3)	CHARITABLE	500.
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK W & 79TH STREET NEW YORK, NY 10024	NONE	501(C)(3)	EDUCATION	340.
Total	SEE CONTINUATION SHEET(S)			149,504.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

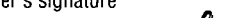
14/27/15
Date

► **TRUSTEE**
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name SCOTT STAVIN	Preparer's signature 	Date 4/9/15	Check <input type="checkbox"/> if self-employed	PTIN P00439176
Firm's name ► FRIEDMAN LLP			Firm's EIN ► 13-1610809	
Firm's address ► 1700 BROADWAY NEW YORK, NY 10019			Phone no. 212-842-7000	

GRAMERCY FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	900 CITRIX SYSTEMS INCE	P	10/09/13	01/14/14
b	600 THERMO FISHER SCIENTIFIC	P	04/27/09	03/25/14
c	1,110 AON PLC	P	01/05/10	04/09/14
d	1,090 AON PLC	P	01/05/10	04/10/14
e	780 EBAY INC	P	05/15/13	05/09/14
f	620 EBAY INC	P	05/15/13	05/12/14
g	900 EBAY INC	P	07/19/13	05/12/14
h	2,100 MICROSOFT CORP	P	12/05/05	04/29/14
i	1,100 GILEAD SCIENCES INC	P	06/10/13	06/20/14
j	126 IMAX CORP	P	02/25/11	09/22/14
k	209 IMAX CORP	P	02/25/11	09/30/14
l	392 IMAX CORP	P	02/25/11	10/22/14
m	360 IMAX CORP	P	02/25/11	10/23/14
n	165 IMAX CORP	P	02/25/11	10/24/14
o	240 PENTAIR PLC	P	08/07/13	10/13/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 53,168.		60,097.	-6,929.
b 71,593.		19,671.	51,922.
c 91,399.		54,444.	36,955.
d 87,214.		53,462.	33,752.
e 39,441.		43,960.	-4,519.
f 31,714.		34,943.	-3,229.
g 46,036.		47,622.	-1,586.
h 85,138.		58,463.	26,675.
i 89,094.		58,073.	31,021.
j 3,537.		3,374.	163.
k 5,790.		5,597.	193.
l 10,969.		10,498.	471.
m 10,442.		9,641.	801.
n 4,783.		4,419.	364.
o 14,884.		15,096.	-212.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-6,929.
b			51,922.
c			36,955.
d			33,752.
e			-4,519.
f			-3,229.
g			-1,586.
h			26,675.
i			31,021.
j			163.
k			193.
l			471.
m			801.
n			364.
o			-212.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

GRAMERCY FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	720 PENTAIR PLC	P	08/08/13	10/13/14
b	850 PENTAIR PLC	P	08/13/13	10/13/14
c	90 PENTAIR PLC	P	08/14/13	10/13/14
d	208 IMAX CORP	P	02/25/11	11/10/14
e	720 IMAX CORP	P	02/25/11	11/14/14
f	720 IMAX CORP	P	02/25/11	12/03/14
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 44,652.		45,647.	-995.
b 52,714.		54,539.	-1,825.
c 5,581.		5,743.	-162.
d 6,053.		5,570.	483.
e 21,994.		19,282.	2,712.
f 22,214.		19,282.	2,932.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-995.
b			-1,825.
c			-162.
d			483.
e			2,712.
f			2,932.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	168,987.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMNESTY INTERNATIONAL 5 PENN PLAZA NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	200.
ASIA SOCIETY 725 PARK AVE. NEW YORK, NY 10021	NONE	501(C)(3)	CHARITABLE	125.
ASPCA 424 EAST 92ND STREET NEW YORK, NY 10128	NONE	501(C)(3)	CHARITABLE	600.
ATLANTIC THEATER COMPANY 76 NINTH AVENUE NO. 537 NEW YORK, NY 10011	NONE	501(C)(3)	CHARITABLE	400.
BOWDOIN COLLEGE FUND 4100 COLLEGE STATION BRUNSWICK, ME 04011-8432	NONE	501(C)(3)	EDUCATION	2,700.
THE BOWERY MISSION PO BOX 2000 NEW YORK, NY 10157	NONE	501(C)(3)	CHARITABLE	300.
BROADWAY CARES/EQUITY FIGHTS AIDS 165 WEST 65TH STREET NEW YORK, NY 10036	NONE	501(C)(3)	MEDICAL RESEARCH	300.
BROOKLYN MUSEUM 200 EASTERN PKWY BROOKLYN, NY 11238	NONE	501(C)(3)	EDUCATION	450.
BROOKLYN YOUTH CHORUS 179 PACIFIC STREET BROOKLYN, NY 11201	NONE	501(C)(3)	CHARITABLE	500.
CAPE COD FOUNDATION 259 WILLOW STRET YARMOUTH PORT, MA 02675	NONE	501(C)(3)	CHARITABLE	500.
Total from continuation sheets				147,614.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CARNEGIE HALL SOCIETY 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	501(C)(3)	CHARITABLE	2,500.
CARTER BURDEN CENTER FOR AGING 1484 FIRST AVENUE NEW YORK, NY 10075	NONE	501(C)(3)	CHARITABLE	500.
CENTRAL PARK CONSERVANCY PO BOX 4004 NEW YORK, NY 10277-0149	NONE	501(C)(3)	CHARITABLE	400.
CHESSE-IN-THE-SCHOOLS 520 EIGHTH AVENUE, FL 2 NEW YORK, NY 10018	NONE	501(C)(3)	CHARITABLE	200.
CITIZENS' COMMITTEE FOR CHILDREN OF NEW YORK, INC. 105 EAST 22ND STREET NEW YORK, NY 10010	NONE	501(C)(3)	EDUCATION	500.
THE CITY CLUB OF NEW YORK 249 W. 34TH STREET, #402 NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	500.
CITY HARVEST 575 8TH AVENUE, 4TH FLOOR NEW YORK, NY 10018-3069	NONE	501(C)(3)	CHARITABLE	250.
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	501(C)(3)	CHARITABLE	400.
CIVITAS 1457 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	501(C)(3)	CHARITABLE	200.
COALITION FOR THE HOMELESS 129 FULTON STREET NEW YORK, NY 10273-0805	NONE	501(C)(3)	CHARITABLE	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLEGIATE SCHOOL 260 WEST 78TH STREET NEW YORK, NY 10024	NONE	501(C)(3)	EDUCATION	2,700.
CONGREGATION OR ZARUA 127 EAST 82ND STREET NEW YORK, NY 10028	NONE	501(C)(3)	RELIGIOUS	500.
ECHO 17391 DURRANCE ROAD NORTH FORT MYERS, FL 33917	NONE	501(C)(3)	CHARITABLE	500.
FACING HISTORY AND OURSELVES 16 HURD ROAD BROOKLINE, MA 02445	NONE	501(C)(3)	EDUCATION	250.
THE FRANCES LEHMAN LOEB ART CENTER 124 RAYMOND AVE. POUGHKEEPSIE, NY 12604	NONE	501(C)(3)	CHARITABLE	250.
THE FRICK COLLECTION 1 EAST 70TH STREET NEW YORK, NY 10021	NONE	501(C)(3)	CHARITABLE	75.
FRIENDS OF THE HIGHLINE 579 WEST 20TH STREET SUITE 8W NEW YORK, NY 10011	NONE	501(C)(3)	CHARITABLE	250.
FRIENDS OF THE SMITHSONIAN PO BOX 9016 PITTSFIELD, MA 01202-9951	NONE	501(C)(3)	CHARITABLE	1,000.
FRIENDS OF THE UPPER EAST SIDE HISTORIC DISTRICT 966 LEXINGTON AVENUE NO. 3E NEW YORK, NY 10021	NONE	501(C)(3)	CHARITABLE	250.
GMHC 119 WEST 24TH STREET NEW YORK, NY 10011-1913	NONE	501(C)(3)	CHARITABLE	200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRAMERCY PARK BLOCK ASSOCIATION, INC. 34 GRAMERCY PARK EAST SUITE 6C NEW YORK, NY 10003	NONE	501(C)(3)	CHARITABLE	150.
GUTTMACHER INSTITUTE 125 MAIDEN LANE 7TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	CHARITABLE	500.
HABITAT FOR HUMANITY PO BOX 6439 AMERICUS, GA 31709-9952	NONE	501(C)(3)	CHARITABLE	500.
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	NONE	501(C)(3)	CHARITABLE	300.
THE HISTORIC DISTRICTS COUNCIL 232 EAST 11TH STREET NEW YORK, NY 10003	NONE	501(C)(3)	CHARITABLE	750.
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10118	NONE	501(C)(3)	CHARITABLE	250.
THE HUMANE SOCIETY OF THE UNITED STATES 2100 L STREET NW WASHINGTON, DC 20037	NONE	501(C)(3)	CHARITABLE	500.
INTERNATIONAL FOUNDATION FOR ARTS RESERACH 500 FIFTH AVENUE SUITE 935 NEW YORK, NY 10110	NONE	501(C)(3)	CHARITABLE	2,200.
THE INSTITUTE OF CLASSICAL ARCHTECTURE & ART 20 WEST 55TH STREET NEW YORK, NY 10036	NONE	501(C)(3)	CHARITABLE	500.
JAZZ FOUNDATION OF AMERICA 322 WEST 48TH STREET NEW YORK, NY 10036	NONE	501(C)(3)	CHARITABLE	1,200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE JEWISH MUSEUM 1109 5TH AVE. AT 92ND STREET NEW YORK, NY 10128	NONE	501(C)(3)	EDUCATION	500.
KITTYKIND INC PO BOX 961, MURRAY HILL STATION NEW YORK, NY 10156	NONE	501(C)(3)	CHARITABLE	500.
LANDMARK WEST 45 WEST 67TH STREET NEW YORK, NY 10023	NONE	501(C)(3)	CHARITABLE	300.
LINCOLN CENTER FOR THE PERFORMING ARTS 70 LINCOLN CENTER PLAZA, 9TH FLOOR NEW YORK, NY 10023	NONE	501(C)(3)	CHARITABLE	3,000.
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023	NONE	501(C)(3)	CHARITABLE	6,000.
LOWER EAST SIDE ECOLOGY CENTER PO BOX 20488 NEW YORK, NY 10009	NONE	501(C)(3)	CHARITABLE	2,500.
LOWER EAST SIDE TENEMENT MUSEUM 97 ORCHARD STREET NEW YORK, NY 10002	NONE	501(C)(3)	EDUCATION	115.
THE MACDOWELL COLONY 100 HIGH STREET PETERBOROUGH, NH 03458	NONE	501(C)(3)	CHARITABLE	11,000.
MADD (MOTHERS AGAINST DRUNK DRIVING) PO BOX 758521 TOPEKA, KS 66675-8521	NONE	501(C)(3)	CHARITABLE	500.
MANHATTAN THEATRE CLUB 301 WEST 43RD STREET NEW YORK, NY 10036	NONE	501(C)(3)	CHARITABLE	4,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCC THEATER 311 W. 43RD STREET, STE. 206 NEW YORK, NY 10036	NONE	501(C)(3)	CHARITABLE	250.
MEALS ON WHEELS 121 WEST NYACK ROAD NANUET, NY 10954	NONE	501(C)(3)	CHARITABLE	200.
THE METROPOLITAN MUSEUM OF ARTS 1000 FIFTH AVE. NEW YORK, NY 10028	NONE	501(C)(3)	EDUCATION	1,210.
METROPOLITAN WATERFRONT ALLIANCE 457 MADISON AVENUE, 5TH FLOOR NEW YORK, NY 10022	NONE	501(C)(3)	CHARITABLE	300.
THE MILTON B. ROSENBLUTH FOUNDATION 912 FIFTH AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	CHARITABLE	5,000.
MINT THEATER COMPANY 311 WEST 43RD STREET, SUITE 307 NEW YORK, NY 10036	NONE	501(C)(3)	CHARITABLE	5,000.
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019	NONE	501(C)(3)	EDUCATION	740.
THE MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE AT 36TH STREET NEW YORK, NY 10016	NONE	501(C)(3)	EDUCATION	150.
THE MUNICIPAL ART SOCIETY OF NEW YORK 457 MADISON AVENUE NEW YORK, NY 10022	NONE	501(C)(3)	CHARITABLE	15,000.
MUSEUM OF FINE ARTS PO BOX 55237 BOSTON, MA 02205-8991	NONE	501(C)(3)	EDUCATION	350.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029	NONE	501(C)(3)	EDUCATION	250.
NATIONAL PARK FOUNDATION 1201 EYE STREET, NW, SUITE 550B WASHINGTON, DC 20005	NONE	501(C)(3)	CHARITABLE	4,000.
NATIONAL TRUST FOR HISTORIC PRESERVATION PO BOX 5043 HAGERTOWN, MD 21741-9823	NONE	501(C)(3)	CHARITABLE	300.
THE NATURE CONSERVANCY PO BOX 6014 ALBERT LEA, MN 56007-9984	NONE	501(C)(3)	CHARITABLE	350.
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	CHARITABLE	2,819.
NEW YORK FOUNDATION FOR THE ARTS 20 JAY STREET, 7TH FLOOR NEW YORK, NY 11201	NONE	501(C)(3)	CHARITABLE	250.
THE NEW YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024	NONE	501(C)(3)	EDUCATION	150.
NEW YORK LANDMARKS CONSERVANCY 1 WHITEHALL STREET NO. 21 NEW YORK, NY 10004	NONE	501(C)(3)	CHARITABLE	500.
THE NEW YORK PRESEVATION ARCHIVE PROJECT 174 E. 80TH STREET NEW YORK, NY 10075	NONE	501(C)(3)	CHARITABLE	300.
THE NEW YORK PUBLIC LIBRARY FIFTH AVENUE AND 42ND STREET, ROOM 73 NEW YORK, NY 10018	NONE	501(C)(3)	EDUCATION	2,250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	NONE	501(C)(3)		250.
NEW YORK RESTORATION PROJECT 254 WEST 31ST STREET, 10TH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	500.
NEW YORKERS FOR PARKS 355 LEXINGTON AVENUE, 14TH FLOOR NEW YORK, NY 10017	NONE	501(C)(3)	CHARITABLE	250.
PARKS & TRAILS NEW YORK 29 ELK STREET ALBANY, NY 12207	NONE	501(C)(3)	CHARITABLE	250.
PAYOMET PERFORMING ARTS CHARITABLE TRUST PO BOX 1202 TRURO, MA 02666	NONE	501(C)(3)	CHARITABLE	3,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	300.
THE PRESERVATION LEAGUE OF NY STATE 44 CENTRAL AVENUE ALBANY, NY 12206	NONE	501(C)(3)	CHARITABLE	500.
PROVINCETOWN INTERNATIONAL FILM FESTIVAL PO BOX 605 PROVINCETOWN, MA 02657	NONE	501(C)(3)	CHARITABLE	5,000.
PROVINCETOWN THEATRE FOUNDATION 238 BRADFORD STREET PROVINCETOWN, MA 02657	NONE	501(C)(3)	CHARITABLE	500.
THE PUBLIC THEATRE 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	501(C)(3)	CHARITABLE	4,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAINFOREST FOUNDATION 32 BROADWAY STE 1614 NEW YORK, NY 10275	NONE	501(C)(3)	CHARITABLE	4,000.
ROUNABOUT THEATRE CO., INC 231 WEST 39TH STREET, STE. 1200 NEW YORK, NY 10138	NONE	501(C)(3)	CHARITABLE	4,000.
THE RUBIN MUSEUM 150 W 17TH STREET NEW YORK, NY 10011	NONE	501(C)(3)	EDUCATION	85.
SAN ANTONIO MUSEUM OF ART 200 WEST JONES AVENUE SAN ANTONIO, TX 78215	NONE	501(C)(3)	EDUCATION	5,500.
SHELBOURNE FARMS 1611 HARBOR ROAD SHELBURNE, VT 05482	NONE	501(C)(3)	CHARITABLE	500.
SHELBOURNE MUSEUM 6000 SHELBURNE RD SHELBURNE, VT 05482	NONE	501(C)(3)	EDUCATION	250.
SIDNEY MISHKIN GALLERY 135 E. 22ND STREET NEW YORK, NY 10010	NONE	501(C)(3)		2,800.
THE SOLOMIN R. GUGGENHEIM FOUNDATION 1071 FIFTH AVENUE NEW YORK, NY 10128	NONE	501(C)(3)	CHARITABLE	135.
STUDIO IN A SCHOOL 410 WEST 59TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	EDUCATION	250.
SYDA FOUNDATION 371 BRICKMAN ROAD SOUTH FALLSBURG, NY 12779	NONE	501(C)(3)	CHARITABLE	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE ACTORS COMPANY THEATRE 900 BROADWAY NEW YORK, NY 10003	NONE	501(C)(3)	CHARITABLE	300.
THEATER FOR THE NEW CITY 155 FIRST AVENUE NEW YORK, NY 10003	NONE	501(C)(3)	CHARITABLE	200.
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK, NY 10003-7305	NONE	501(C)(3)	CHARITABLE	250.
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET NO. 900 SAN FRANCISCO, CA 94104	NONE	501(C)(3)	CHARITABLE	400.
TWENTY SUMMERS, INC. PO BOX 864 PROVINCETOWN, MA 02657	NONE	501(C)(3)	CHARITABLE	3,000.
VICTORIAN SOCIETY IN AMERICA 1636 SANSOM STREET PHILADELPHIA, PA 19103	NONE	501(C)(3)	CHARITABLE	210.
VISUAL AIDS 526 WEST 26TH STREET #510 NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	400.
WATER DEFENSE PO BOX 204 LIVINGSTON MANOR, NY 12758	NONE	501(C)(3)	CHARITABLE	5,000.
WEILL CORNELL MEDICAL COLLEGE/DEPT OF NEUROLOGY 525 EAST 68TH STREET - PO BOX 117 NEW YORK, NY 10065	NONE	501(C)(3)	EDUCATION	2,500.
WGBH ONE GUEST STREET BOSTON, MA 02135	NONE	501(C)(3)	CHARITABLE	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	EDUCATION	500.
WKCR 2920 BROADWAY NEW YORK, NY 10027	NONE	501(C)(3)	CHARITABLE	2,500.
WOMEN IN NEED (WIN) 115 WEST 31ST STREET NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	500.
WOMEN MAKE MOVIES 115 WEST 29TH STREET, STE. 1200 NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	3,000.
WOMR PO BOX 975 PROVINCETOWN, MA 02657	NONE	501(C)(3)	CHARITABLE	1,000.
WORLD MONUMENTS FUND 95 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	CHARITABLE	400.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	15.	15.	
TOTAL TO PART I, LINE 3	15.	15.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	65,138.	0.	65,138.	65,138.	
TO PART I, LINE 4	65,138.	0.	65,138.	65,138.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,500.	3,750.		3,750.
TO FORM 990-PF, PG 1, LN 16B	7,500.	3,750.		3,750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	25,928.	25,928.		0.
TO FORM 990-PF, PG 1, LN 16C	25,928.	25,928.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	8,453.	0.		8,453.	
EXCISE TAX	5,880.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	14,333.	0.		8,453.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	241.	241.		0.	
MISCELLANEOUS OFFICE EXPENSES	10,321.	0.		10,321.	
FILING FEES	250.	0.		250.	
TO FORM 990-PF, PG 1, LN 23	10,812.	241.		10,571.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
2,500 SHS ACE LIMITED	23,370.	287,200.		
2,000 SHS AMEREN CORP	49,200.	92,260.		
3,000 SHS AMERICAN INTERNATIONAL	150,938.	168,030.		
2,200 SHS AON CORP	0.	0.		
150 SHS APPLE INC	91,877.	115,899.		
1,700 SHS AUTONATION INC	77,526.	102,697.		
3,500 SHS AVERY DENNISON CORP	174,473.	181,580.		
4,279 SHS BNY MELLON CORP	9,309.	173,599.		
1,800 SHS CELEGENE CORP	107,394.	201,348.		
3,300 SHS CIT GROUP INC	132,902.	157,839.		
900 SHS CITRIX SYSTEMS INC	0.	0.		
4,300 SHS COMCAST CORP CL A	83,958.	249,443.		
1,80 SHS DANAHER CORP DEL COM	132,104.	154,278.		
2,000 SHS DELPHI AUTOMOTIVE PLC	62,660.	145,440.		
2,100 DELTA AIR LINES INC	66,124.	103,299.		
1,000 SHS DEVON ENERGY CORP NEW	66,398.	61,210.		
2,300 SHS EBAY INC	0.	0.		

700 SHS GILEAD SCIENCES INC	43,372.	65,982.
130 SHS GOOGLE INC CL A	30,594.	68,986.
130 SHS GOOGLE INC CL C	30,496.	68,432.
2,900 SHS IMAX CORPORATION CAD	0.	0.
3,100 SHS JOHNSON CONTROLS INC	100,810.	149,854.
4,600 SHS MARATHON OIL CORP	106,386.	130,134.
4,000 SHS METLIFE INC	154,433.	216,360.
3,300 SHS MICROSOFT CORP	91,870.	153,285.
3,700 SHS ORACLE CORP	79,065.	166,389.
1,900 SHS PENTAIR LTD	0.	0.
3,700 SHS REPUBLIC SERVICES INC	113,805.	148,925.
1,500 SHS SCHLUMBERGER LTD	100,858.	128,115.
1,600 SHS THERMO FISHER SCIENTIFIC INC	52,457.	200,464.
5,800 SHS TRIMBLE NAV LTD	168,149.	153,932.
1,500 SHS UNITED PARCEL SERVICE CL B	104,119.	166,755.
2,900 SHS WILLIAMS COS INC	71,992.	130,326.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,476,639.	4,142,061.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HELEN S. TUCKER 200 EAST 30TH ST., APT. 1K NEW YORK, NY 10016	PRESIDENT 40.00	70,000.	0.	0.
STEVEN TUCKER 200 EAST 30TH ST., APT. 1K NEW YORK, NY 10016	SECRETARY 1.00	0.	0.	0.
WILLIAM SPEARS 200 EAST 30TH ST., APT. 1K NEW YORK, NY 10016	TREASURER 1.00	0.	0.	0.
SUSAN TUCKER 200 EAST 30TH ST., APT. 1K NEW YORK, NY 10016	TREASURER 1.00	0.	0.	0.
BARBARA TUCKER-CARDINAL 200 EAST 30TH ST., APT. 1K NEW YORK, NY 10016	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		70,000.	0.	0.