Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: TASK FOUNDATION INC

A Employer identification number: 13-1968353

Number and street (or P O box number if mail is not delivered to street address): 112 WEST 34TH STREET 18TH FLOOR #18055 | Room/suite

B Telephone number (see instructions): (212) 421-0772

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10120

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,033,007.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	70,435.	70,397.	ATCH 1	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-16,187.			
b Gross sales price for all assets on line 6a 785,615.				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	54,248.	70,397.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	18,000.	5,000.		15,000.
c Other professional fees (attach schedule) [3]	23,581.	19,796.		3,785.
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	1,203.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	43.			43.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	2,701.			2,753.
24 **Total operating and administrative expenses.** Add lines 13 through 23	45,528.	24,796.		21,581.
25 Contributions, gifts, grants paid	5,000.			5,000.
26 Total expenses and disbursements Add lines 24 and 25	50,528.	24,796.	0	26,581.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	3,720.			
b **Net investment income** (if negative, enter -0-)		45,601.		
c **Adjusted net income** (if negative, enter -0-)				

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SCANNED MAY 26 2015

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	157,339.	287,317.	287,317.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		* 1,765,600.	ATCH 6
		Less allowance for doubtful accounts ▶ 1,500,000.	265,600.	265,600.	265,600.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 7		2,600.	2,600.
	10a	Investments - U S and state government obligations (attach schedule) [8]		73,606.	73,606.
	b	Investments - corporate stock (attach schedule) ATCH 9	3,388,023.	2,470,683.	2,470,683.
	c	Investments - corporate bonds (attach schedule) ATCH 10		919,603.	919,603.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 11)	16,970.	13,598.	13,598.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,827,932.	4,033,007.	4,033,007.
Liabilities	17	Accounts payable and accrued expenses	20,052.	18,000.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,019.		
	23	Total liabilities (add lines 17 through 22)	22,071.	18,000.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,788,958.	3,998,234.	
	25	Temporarily restricted	16,903.	16,773.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,805,861.	4,015,007.	
	31	Total liabilities and net assets/fund balances (see instructions)	3,827,932.	4,033,007.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,805,861.
2	Enter amount from Part I, line 27a	2	3,720.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12	3	205,426.
4	Add lines 1, 2, and 3	4	4,015,007.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,015,007.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-16,187.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	51,725.	3,186,401.	0.016233
2012	134,460.	3,073,615.	0.043747
2011	140,563.	3,159,016.	0.044496
2010	342,155.	3,559,933.	0.096113
2009	247,766.	3,880,302.	0.063852

2	**Total** of line 1, column (d)	2	0.264441
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052888
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,572,551.
5	Multiply line 4 by line 3	5	188,945.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	456.
7	Add lines 5 and 6	7	189,401.
8	Enter qualifying distributions from Part XII, line 4	8	26,581.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	912.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	912.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	912.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 3,600.		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,688.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,688. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JANE STANLEY Telephone no ▶ 212-421-0772

Located at ▶ 112 WEST 34TH ST, 18TH FLR, #18055 NEW YORK, NY ZIP+4 ▶ 10120

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	3,392,897.
b	Average of monthly cash balances	1b	234,058.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,626,955.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,626,955.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	54,404.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,572,551.
6	**Minimum investment return.** Enter 5% of line 5	6	178,628.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	178,628.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	912.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	912.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	177,716.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	177,716.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	177,716.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	26,581.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,581.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,581.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				177,716.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010 5,047.				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	5,047.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 26,581.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				26,581.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*	5,047.			5,047.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				146,088.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 14

b The form in which applications should be submitted and information and materials they should include

CALL FOUNDATION FOR GRANT APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW YORK URBAN LEAGUE 204 WEST 136TH STREET NEW YORK, NY 10030	NONE	PC	GENERAL SUPPORT	5,000.
Total ▶ 3a				5,000.
b *Approved for future payment*				
Total ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,435.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-16,187.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				54,248.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 54,248.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/13/2015 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARIE ARRIGO	Marie Arrigo CPA	05/11/2015		P00058583
Firm's name ▶ EISNERAMPER LLP			Firm's EIN ▶ 13-1639826	
Firm's address ▶ 750 THIRD AVENUE NEW YORK, NY 10017-2703			Phone no 212-949-8700	

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3387IX L161 5/11/2015 11:27:54 AM V 14-4.6F 305179

TASK FOUNDATION INC 13-1968353

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF MARKETABLE SECURITIES				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
785,615.		801,802.					-16,187.	
TOTAL GAIN(LOSS)							-16,187.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEUTSCHE BANK - INTEREST INCOME	25,952.	25,914.
DEUTSCHE BANK - DIVIDEND INCOME	44,483.	44,483.
TOTAL	70,435.	70,397.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EISNERAMPER LLP	18,000.	5,000.		15,000.
TOTALS	18,000.	5,000.		15,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONSULTING FEES	2,775.			2,775.
BOOKKEEPING SERVICES	490.			490.
COMPUTER CONSULTANT	520.			520.
INVESTMENT MANAGEMENT FEE	19,796.	19,796.		
TOTALS	23,581.	19,796.		3,785.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX		1,203.
	TOTALS	1,203.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE EXPENSES	2,701.			2,753.
TOTALS	2,701.			2,753.

ATTACHMENT 6

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	PERSISTENCE FOUNDATION (LOAN I)
ORIGINAL AMOUNT:	85,000.
INTEREST RATE:	
DATE OF NOTE:	08/10/2009
MATURITY DATE:	01/01/2013
REPAYMENT TERMS:	EXTENDED TO 1/1/2018
SECURITY PROVIDED:	MORTGAGE ON PERSISTENCE FOUNDATION PROPERTIES
PURPOSE OF LOAN:	CHARITABLE

BEGINNING BALANCE DUE	85,000.
ENDING BALANCE DUE	85,000.
ENDING FAIR MARKET VALUE	85,000.

BORROWER:	PERSISTENCE FOUNDATION (LOAN III)
ORIGINAL AMOUNT:	75,600.
INTEREST RATE:	
DATE OF NOTE:	09/27/2010
MATURITY DATE:	01/01/2015
REPAYMENT TERMS:	EXTENDED TO 1/1/2020
SECURITY PROVIDED:	MORTGAGE ON PERSISTENCE FOUNDATION PROPERTIES
PURPOSE OF LOAN:	CHARITABLE

BEGINNING BALANCE DUE	75,600.
ENDING BALANCE DUE	75,600.
ENDING FAIR MARKET VALUE	75,600.

BORROWER:	PERSISTENCE FOUNDATION (LOAN IV)
ORIGINAL AMOUNT:	105,000.
INTEREST RATE:	
DATE OF NOTE:	08/25/2011
MATURITY DATE:	01/01/2016
REPAYMENT TERMS:	REPAYABLE IN FULL NO LATER THAN 1/1/2016
SECURITY PROVIDED:	MORTGAGE ON PERSISTENCE FOUNDATION PROPERTIES
PURPOSE OF LOAN:	CHARITABLE

BEGINNING BALANCE DUE	105,000.
ENDING BALANCE DUE	105,000.
ENDING FAIR MARKET VALUE	105,000.

BORROWER:	EASTON HOTEL RESTORATION LLC **
ORIGINAL AMOUNT:	1,500,000.
INTEREST RATE:	
REPAYMENT TERMS:	DUE ON DEMAND
PURPOSE OF LOAN:	CHARITABLE

BEGINNING BALANCE DUE	1,500,000.
ENDING BALANCE DUE	1,500,000.
ENDING FAIR MARKET VALUE	1,500,000.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	1,765,600.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	1,765,600.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	1,765,600.

** THIS LOAN RECEIVABLE FROM EASTON HOTEL RESTORATION, LLC, A WHOLLY CONTROLLED ENTITY OF THE NURTURE NATURE FOUNDATION, A RELATED NOT-FOR-PROFIT CORPORATION, WAS FULLY RESERVED FOR NON-COLLECTABILITY IN 2012. SEE ALLOWANCE FOR DOUBTFUL ACCOUNTS ON FORM 990-PF, PAGE 2, LINE 7.

ATTACHMENT 7

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREPAID TAXES	2,600.	2,600.
TOTALS	2,600.	2,600.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHMENT	73,606.	73,606.
US OBLIGATIONS TOTAL	73,606.	73,606.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHMENT	2,470,683.	2,470,683.
TOTALS	2,470,683.	2,470,683.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHMENT		919,603.	919,603.
	TOTALS	919,603.	919,603.

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31, 2014

Account Name TASK FOUNDATION INC
Account Number 250366
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Governments									
75,000 00	UNITED STATES TREAS NTS DTD 05/31/13 1 375% 05/31/2020 CUSIP 912828VF4	7 34%	USD 97 848	98 141	73,385 74	73,605 75	90 66	1,031 25	1 41%
Total Governments		**7 34%**			**73,385 74**	**73,605 75**	**90 66**	**1,031 25**	**1 41%**
Corporate									
50,000 00	CITIGROUP INC DTD 08/07/12 2 25% 08/07/2015 CUSIP 172967GB1 Baa2/A-	5 06%	USD 101 141	100 855	50 570 30	50,427 50	450 00	1 125 00	1 15%
50,000 00	ORACLE CORP NT DTD 01/13/06 5 25% 01/15/2016 CUSIP 68402LAC8 A1/A+	5 34%	USD 111 473	104 791	55,736 55	52,395 50	1,210 42	2,625 00	0 63%
50 000 00	KRAFT FOODS INC DTD 02/08/10 4 125% 02/09/2016 CUSIP 50075NBB9 Baa1/BBB-	5 24%	USD 106 471	103 715	53,235 53	51 857 50	813 54	2 062 50	1 06%
50,000 00	HOME DEPOT INC SR NT DTD 03/24/06 5 40% 03/01/2016 CUSIP 437076AP7 A2/A	5 34%	USD 108 382	105 531	54,190 89	52,765 50	900 00	2 700 00	0 75%
50,000 00	THERMO FISHER SCIENTIFIC DTD 02/22/11 3 20% 03/01/2016 CUSIP 883556AY8 Baa3/BBB	5 15%	USD 104 574	102 387	52,287 14	51,193 50	533 33	1,600 00	1 12%
75 000 00	AMERICAN EXPRESS CREDIT DTD 03/26/12 2 375% 03/24/2017 CUSIP 0258M0DD8 A2/A-	7 68%	USD 101 501	102 265	76 125 79 M	76 698 75	479 95	1 781 25	1 37%
50,000 00	TARGET CORP NT DTD 05/01/07 5 375% 05/01/2017 CUSIP 87612EAP1 A2/A	5 48%	USD 113 057	109 193	56,528 33	54 596 50	447 92	2,687 50	1 36%
50,000 00	FORD MOTOR CREDIT CO LLC DTD 06/12/12 3 00% 06/12/2017 CUSIP 345397WD1 Baa3/BBB-	5 11%	USD 102 128	102 601	51,063 95	51,300 50	79 17	1,500 00	1 91%

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Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31, 2014

Account Name	TASK FOUNDATION INC
Account Number	250366
Base Currency	USD

List of Holdings - Fixed Income

	Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD		Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate											
	75 000 00	ANHEUSER-BUSCH DTD 07/16/12 1 375% 07/15/2017 CUSIP 03523TBN7 A2/A	7 51%	USD 100 323	99 911	75,242 53	M	74 933 25	475 52	1 031 25	1 40%
	75,000 00	INTEL CORP DTD 12/11/12 1 35% 12/15/2017 CUSIP 458140AL4 A1/A+	7 46%	USD 100 444	99 854	75 332 71	M	74 890 50	45 00	1 012 50	1 40%
	75,000 00	WACHOVIA CORP DTD 01/31/08 5 75% 02/01/2018 CUSIP 92976WBH8 A2/A+	8 54%	USD 115 716	111 978	86 786 71	M	83,983 50	1,796 88	4,312 50	1 74%
	75,000 00	CISCO SYSTEMS INC NT DTD 02/17/09 4 95% 02/15/2019 CUSIP 17275RAE2 A1/AA-	8 48%	USD 115 397	111 762	86,547 74	M	83,821 50	1,402 50	3,712 50	1 95%
	75,000 00	MCDONALDS CORP DTD 08/02/10 3 50% 07/15/2020 CUSIP 58013MEJ9 A2/A	8 03%	USD 108 922	105 920	81,691 24	M	79 440 00	1 210 42	2,625 00	2 36%
	75,000 00	JPMORGAN CHASE & CO DTD 07/22/10 4 40% 07/22/2020 CUSIP 46625HHS2 A3/A	8 24%	USD 108 789	108 398	81,591 46		81,298 50	1,457 50	3,300 00	2 79%
Total Corporate			**92 66%**			**936,930 87**		**919,602.50**	**11,302 15**	**32,075 00**	**1 58%**

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a U" indicates undetermined cost
For Investment Funds Annual Yield is reported in the Yield to Maturity column

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31 2014

Account Name	TASK FOUNDATION INC
Account Number	250366
Base Currency	USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Consumer Discretionary									
885 00	BRINKER INTL INC COM Ticker EAT	2 10%	USD 44 370	58 690	39 264 20 M	51 940 65		991 20	1 91%
485 00	GENERAL MOTORS CO COM Ticker GM	0 68%	USD 28 300	34 910	13 725 39 M	16 931 35		582 00	3 44%
475 00	HOME DEPOT INC COM Ticker HD	2 02%	USD 40 050	104 970	19,022 13 M	49 860 75		893 00	1 79%
490 00	MACYS INC COM Ticker M	1 31%	USD 41 430	65 750	20,300 95 M	32 217 50	153 13	612 50	1 90%
320 00	NEWS CORP/ NEW CL A W/ I COM Ticker NWSA	0 20%	USD 11 020	15 690	3 526 11 M	5,020 80			
675 00	TJX COS INC NEW COM Ticker TJX	1 87%	USD 28 690	68 580	19 362 83 M	46,291 50		472 50	1 02%
1 365 00	TWENTY FIRST CENTURY FOX INC COM Ticker FOXA	2 12%	USD 21 500	38 405	29,342 29 M	52,422 83		341 25	0 65%
535 00	V F CORP COM Ticker VFC	1 62%	USD 37 270	74 900	19,938 95 M	40 071 50		684 80	1 71%
Total Consumer Discretionary		**11 93%**			**164,482 85**	**294,756 88**	**153 13**	**4,577 25**	**1 55%**
Consumer Staples									
770 00	CONAGRA INC COM Ticker CAG	1 13%	USD 31 850	36 280	24 526 81 M	27 935 60		770 00	2 76%
755 00	DEAN FOODS COMPANY COM Ticker DF	0 59%	USD 16 470	19 380	12 431 88 M	14,631 90		211 40	1 44%
440 00	KRAFT FOODS GROUP INC COM Ticker KRFT	1 12%	USD 45 720	62 660	20 117 05 M	27,570 40	242 00	968 00	3 51%
95 00	WAL MART STORES INC COM Ticker WMT	0 33%	USD 59 810	85 880	5 682 06 M	8,158 60	45 60	182 40	2 24%
Total Consumer Staples		**3 18%**			**62,757 80**	**78,296 50**	**287 60**	**2,131 80**	**2 72%**

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31 2014

Account Name	TASK FOUNDATION INC
Account Number	250366
Base Currency	USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Energy**									
265 00	ANADARKO PETE CORP COM Ticker APC	0 88%	USD 67 970	82 500	18,011 79 M	21 862 50		286 20	1 31%
820 00	CHEVRON CORP COM Ticker CVX	3 72%	USD 105 410	112 180	86 432 22 M	91,987 60		3,509 60	3 82%
350 00	CONTINENTAL RESOURCES INC/OK COM Ticker CLR	0 54%	USD 50 080	38 360	17 526 94 M	13 426 00			
400 00	EOG RES INC COM Ticker EOG	1 49%	USD 63 010	92 070	25 204 31 M	36 828 00		268 00	0 73%
530 00	EXXON MOBIL CORP COM Ticker XOM	1 98%	USD 87 560	92 450	46 408 13 M	48 998 50		1 462 80	2 99%
660 00	HALLIBURTON CO COM Ticker HAL	1 05%	USD 49 520	39 330	32,683 26 M	25,957 80		475 20	1 83%
300 00	NATIONAL OILWELL VARCO INC COM Ticker NOV	0 79%	USD 73 830	65 530	22,150 24 M	19,659 00		552 00	2 81%
240 00	NOBLE ENERGY INC Ticker NBL	0 46%	USD 72 360	47 430	17,367 10 M	11 383 20		172 80	1 52%
80 00	PIONEER NAT RES CO COM Ticker PXD	0 48%	USD 186 670	148 850	14 933 40 M	11 908 00		6 40	0 05%
380 00	SPECTRA ENERGY CORP COM Ticker SE	0 56%	USD 28 210	36 300	10 721 14 M	13,794 00		562 40	4 08%
580 00	VALERO ENERGY CORP COM Ticker VLO	1 16%	USD 45 310	49 500	26 282 00 M	28,710 00		638 00	2 22%
Total Energy		**13 12%**			**317,720 53**	**324,514 60**		**7,933 40**	**2 44%**
Financials									
275 00	AFFILIATED MANAGERS GROUP INC COM Ticker AMG	2 36%	USD 201 570	212 240	55,432 61 M	58,366 00			
640 00	AMERIPRISE FINANCIAL INC COM Ticker AMP	3 42%	USD 67 400	132 250	43 135 45 M	84 640 00		1,484 80	1 75%

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31 2014

Account Name TASK FOUNDATION INC
Account Number 250366
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Financials**									
2,057 00	CITIGROUP INC COM Ticker C	4 50%	USD 45 900	54 110	94 423 60 M	111,304 27		82 28	0 07%
420 00	CME GROUP INC COM Ticker CME	1 54%	USD 79 690	88 650	33 470 00 M	37 233 00	840 00	789 60	2 12%
240 00	CROWN CASTLE INTERNATIONAL CORP REIT Ticker CCI	0 76%	USD 74 430	78 700	17 862 10 M	18 888.00		787 20	4 17%
1,225 00	DISCOVER FINANCIAL SERVICES COM Ticker DFS	3 24%	USD 27 860	65 490	34,133 52 M	80,225 25		1,176 00	1 47%
805 00	EXTRA SPACE STORAGE INC COM Ticker EXR	1 91%	USD 41 400	58 640	33 329 09 M	47,205 20		1,513 40	3 21%
1,310 00	INVESCO LTD COM Ticker IVZ	2 09%	USD 26 540	39 520	34,770 50 M	51,771 20		1,310 00	2 53%
1 425 00	J P MORGAN CHASE & CO COM Ticker JPM	3 61%	USD 48 920	62 580	69,712 25 M	89 176 50		2,280 00	2 56%
780 00	METLIFE INC COM Ticker MET	1 71%	USD 42 350	54 090	33 030 93 M	42 190 20		1 092 00	2 59%
635 00	PROLOGIS INC REIT Ticker PLD	1 10%	USD 40 010	43 030	25,408 38	27 324 05		838 20	3 07%
735 00	PRUDENTIAL FINL INC COM Ticker PRU	2 69%	USD 70 720	90 460	51 981 68 M	66,488 10		1 705 20	2 56%
1,385 00	SCHWAB CHARLES CORP NEW COM Ticker SCHW	1 69%	USD 25 150	30 190	34 839 20 M	41 813 15		332 40	0 79%
1 660 00	WELLS FARGO & CO NEW COM Ticker WFC	3 68%	USD 38 380	54 820	63 704 42 M	91 001 20		2,324 00	2 55%
Total Financials		**34 31%**			**625,233 73**	**847,626 12**	**840 00**	**15,715 08**	**1 85%**

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Detailed Portfolio Information

As of December 31, 2014

Account Name TASK FOUNDATION INC
Account Number 250366
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Health Care									
460 00	CARDINAL HEALTH INC COM Ticker CAH	1 51%	USD 40 790	80 730	18,761 45 M	37,135 80	157 55	630 20	1 70%
560 00	EXPRESS SCRIPTS HLDG CO COM Ticker ESRX	1 92%	USD 55 990	84 670	31 356 22 M	47 415 20			
85 00	METTLER-TOLEDO INTL INC COM Ticker MTD	1 04%	USD 174 070	302 460	14 796 35 M	25 709 10			
385 00	THERMO FISHER SCIENTIFIC INC COM Ticker TMO	1 95%	USD 61 470	125 290	23 667 42 M	48,236 65	57 75	231 00	0 48%
250 00	UNITEDHEALTH GROUP INC COM Ticker UNH	1 02%	USD 47 370	101 090	11 842 63 M	25,272 50		375 00	1 48%
Total Health Care		**7 44%**			**100,424 07**	**183,769 25**	**215 30**	**1,236 20**	**0 67%**
Industrials									
215 00	BOEING CO COM Ticker BA	1 13%	USD 131 580	129 980	28 290 17 M	27,945 70		782 60	2 80%
245 00	DEERE & CO COM Ticker DE	0 88%	USD 84 450	88 470	20,689 50 M	21 675 15	147 00	588 00	2 71%
625 00	IDEX CORP COM Ticker IEX	1 97%	USD 49 320	77 840	30,823 74 M	48 650 00		700 00	1 44%
385 00	NAVISTAR INTL CORP COM NEW Ticker NAV	0 52%	USD 38 430	33 480	14,796 40 M	12 889 80			
460 00	NORFOLK SOUTHERN CORP COM Ticker NSC	2 04%	USD 72 700	109 610	33 440 84 M	50 420 60		1,048 80	2 08%
75 00	NOW INC/DE W/I COM Ticker DNOW	0 08%	USD 32 110	25 730	2 408 61 M	1 929 75			

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31 2014

Account Name	TASK FOUNDATION INC
Account Number	250366
Base Currency	USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector **Industrials**									
200 00	REGAL BELOIT CORP COM Ticker RBC	0 61%	USD 69 380	75 200	13,876 32 M	15,040 00	44 00	176 00	1 17%
280 00	SPX CORP COM Ticker SPW	0 98%	USD 81 160	85 920	22,726 10 M	24 057 60	105 00	420 00	1 75%
Total Industrials		**8 21%**			**167,051 68**	**202,608 60**	**296 00**	**3,715 40**	**1 83%**
Information Technology									
4,940 00	ALCATEL ALSTHOM SPONSORED ADR REPSTG 1/5 SH Ticker ALU	0 71%	USD 4 140	3 550	20,467 98 M	17,537 00			
455 00	APPLE INC COM Ticker AAPL	2 03%	USD 60 940	110 380	27 726 42 M	50,222 90		855 40	1 70%
1,180 00	CISCO SYS INC COM Ticker CSCO	1 33%	USD 20 910	27 815	24 677 51 M	32,821 70		896 80	2 73%
995 00	E M C CORP MASS COM Ticker EMC	1 20%	USD 24 540	29 740	24,416 59 M	29 591 30	114 43	457 70	1 55%
165 00	EBAY INC COM Ticker EBAY	0 37%	USD 32 550	56 120	5 370 24 M	9 259 80			
895 00	HEWLETT PACKARD CO COM Ticker HPQ	1 46%	USD 28 810	40 130	25,782 13 M	35 916 35	143 20	572 80	1 59%
1,395 00	INTEL CORP COM Ticker INTC	2 05%	USD 24 210	36 290	33,772 41 M	50,624 55		1,255 50	2 48%
755 00	JUNIPER NETWORKS INC COM Ticker JNPR	0 68%	USD 26 700	22 320	20 158 50	16,851 60		302 00	1 79%
180 00	NXP SEMICONDUCTORS NV ORD Ticker NXPI	0 56%	USD 59 230	76 400	10 661 40	13 752 00			

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Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31 2014

Account Name TASK FOUNDATION INC
Account Number 250366
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector									
Information Technology									
575 00	ORACLE CORP COM Ticker ORCL	1 05%	USD 34 180	44 970	19,651 70 M	25 857 75		276 00	1 07%
195 00	RACKSPACE HOSTING INC COM Ticker RAX	0 37%	USD 34 130	46 810	6,654 39	9 127 95			
Total Information Technology		**11 80%**			**219,339 27**	**291,562 90**	**257 63**	**4,616 20**	**1 58%**
Materials									
315 00	BALL CORP COM Ticker BLL	0 87%	USD 39 410	68 170	12,414 70 M	21,473 55		163 80	0 76%
380 00	FREEPORT MCMORAN INC COM Ticker FCX	0 36%	USD 38 680	23 360	14,698 58 M	8,876 80		475 00	5 35%
345 00	LYONDELLBASELL INDUSTRIES NV ORD CL A Ticker LYB	1 11%	USD 71 310	79 390	24 601 05 M	27,389 55		966 00	3 53%
130 00	MONSANTO CO NEW COM Ticker MON	0 63%	USD 68 280	119 470	8,877 03 M	15 531 10		254 80	1 64%
770 00	SEALED-AIR CORP COM NEW Ticker SEE	1 32%	USD 27 980	42 430	21 543 16 M	32 671 10		400 40	1 23%
Total Materials		**4 28%**			**82,134 52**	**105,942 10**		**2,260 00**	**2 13%**
Telecommunication Services									
680 00	T MOBILE US INC COM Ticker TMUS	0 74%	USD 28 130	26 940	19 130 60 M	18,319 20			
127 00	VERIZON COMMUNICATIONS COM Ticker VZ	0 24%	USD 46 750	46 780	5 936 76 M	5,941 06		279 40	4 70%
272 00	VODAFONE GROUP PLC SPONSORED ADR Ticker VOD	0 38%	USD 51 470	34 170	14,001 10 M	9,294 24	153 53	490 14	5 27%
Total Telecommunication Services		**1 36%**			**39,068 46**	**33,554 50**	**153 53**	**769 54**	**2 29%**

Deutsche Asset
& Wealth Management

Detailed Portfolio Information

As of December 31, 2014

Account Name TASK FOUNDATION INC
Account Number 250366
Base Currency USD

List of Holdings - Equities

	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity by Sector Utilities										
	1 080 00	AMERICAN WATER WORKS COM Ticker AWK	2 33%	USD 38 630	53 300	41 721 71 M	57 564 00		1,339 20	2 33%
	475 00	NEXTERA ENERGY INC COM Ticker NEE	2 04%	USD 63 030	106 290	29 941 28 M	50,487 75		1,377 50	2 73%
Total Utilities			**4 37%**			**71,662 99**	**108,051 75**		**2,716 70**	**2.51%**
Total Equity by Sector			**100 00%**			**1,849,875 90**	**2,470,683 20**	**2,203.19**	**45,671.57**	**1 85%**
Total Equities						**1,849,875 90**	**2,470,683 20**	**2,203 19**	**45,671 57**	**1 85%**

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost

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ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INTEREST/DIVIDEND RECEIVABLE	13,598.	13,598.
TOTALS	13,598.	13,598.

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAINS ON MARKETABLE SECURITIE	205,426.
TOTAL	205,426.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT J. KHEEL 112 WEST 34TH STREET 18TH FLOOR, #1 NEW YORK, NY 10120	PRESIDENT & DIRECTOR 1.00	0	0	0
ELLEN KHEEL JACOBS 112 WEST 34TH STREET NEW YORK, NY 10120	DIRECTOR .50	0	0	0
JANE KHEEL STANLEY 112 WEST 34TH STREET NEW YORK, NY 10120	SECRETARY & DIRECTOR 2.00	0	0	0
KATHERINE KHEEL 112 WEST 34TH STREET NEW YORK, NY 10120	DIRECTOR .25	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 14

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JANE STANLEY
112 WEST 34TH STREET 18TH FL #18055
NEW YORK, NY 10120
212-421-0772