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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

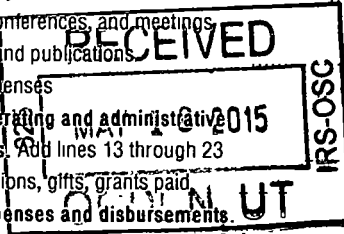
Name of foundation <b>HOLMES FOUNDATION INC</b>		A Employer identification number <b>13-1946867</b>
Number and street (or P O box number if mail is not delivered to street address) <b>3111 CARDINAL DRIVE</b>		B Telephone number <b>772-231-6900</b>
Room/suite <b>B</b>		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code <b>VERO BEACH, FL 32963-1920</b>		D 1. Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,660,834.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
4 Dividends and interest from securities	49,318.	49,261.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	112,086.			
b Gross sales price for all assets on line 6a	1,547,416.			
7 Capital gain net income (from Part IV, line 2)		112,086.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	161,405.	161,348.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees	5,330.	3,998.		1,332.
b Accounting fees	9,250.	6,938.		2,312.
c Other professional fees	25,262.	25,262.		0.
17 Interest				
18 Taxes	992.	742.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	16,879.	12,659.		4,220.
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	57,713.	49,599.		7,864.
25 Contributions, gifts, grants paid	84,000.			84,000.
26 Total expenses and disbursements. Add lines 24 and 25	141,713.	49,599.		91,864.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	19,692.			
b Net investment income (if negative, enter -0-)		111,749.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 21 2015

Revenue

Operating and Administrative Expenses



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Attached schedules and amounts in the description column should be for end-of-year amounts only

**Part II Balance Sheets**

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>			
1 Cash - non-interest-bearing	1,041.	1,043.	1,043.
2 Savings and temporary cash investments	21,334.	24,077.	24,077.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock <b>STMT 7</b>	1,420,055.	1,437,002.	1,635,714.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,442,430.	1,462,122.	1,660,834.
<b>Liabilities</b>			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
27 Capital stock, trust principal, or current funds	709,029.	709,029.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	733,401.	753,093.	
30 <b>Total net assets or fund balances</b>	1,442,430.	1,462,122.	
31 <b>Total liabilities and net assets/fund balances</b>	1,442,430.	1,462,122.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,442,430.
2 Enter amount from Part I, line 27a	2	19,692.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,462,122.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,462,122.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS #14294 - SEE ATTACHED	P		
b UBS #14294 - SEE ATTACHED	P		
c UBS #14295 - SEE ATTACHED	P		
d UBS #14295 - SEE ATTACHED	P		
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 601,798.		604,888.	-3,090.
b 298,233.		263,134.	35,099.
c 339,090.		320,411.	18,679.
d 304,360.		246,897.	57,463.
e 3,935.			3,935.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,090.
b			35,099.
c			18,679.
d			57,463.
e			3,935.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	112,086.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	92,129.	1,598,788.	.057624
2012	83,312.	1,556,149.	.053537
2011	86,528.	1,622,051.	.053345
2010	74,571.	1,577,025.	.047286
2009	88,202.	1,496,140.	.058953

2 Total of line 1, column (d)	2	.270745
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054149
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,654,253.
5 Multiply line 4 by line 3	5	89,576.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,117.
7 Add lines 5 and 6	7	90,693.
8 Enter qualifying distributions from Part XII, line 4	8	91,864.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,117.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,117.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,117.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	829.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	829.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	288.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MICHAEL O'HAIRE Telephone no. 772-231-6900 Located at 3111 CARDINAL DRIVE, SUITE B, VERO BEACH, FL ZIP+4 32963
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,661,702.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	17,743.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,679,445.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,679,445.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	25,192.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,654,253.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	82,713.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	82,713.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	1,117.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,117.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	81,596.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	81,596.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	81,596.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	91,864.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	91,864.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	1,117.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	90,747.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				81,596.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	13,667.			
b From 2010				
c From 2011	6,384.			
d From 2012	6,983.			
e From 2013	13,492.			
f Total of lines 3a through e	40,526.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	91,864.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				81,596.
e Remaining amount distributed out of corpus	10,268.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,794.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	13,667.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	37,127.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	6,384.			
c Excess from 2012	6,983.			
d Excess from 2013	13,492.			
e Excess from 2014	10,268.			



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  BETTER CHANGE FOR WILTON P.O. BOX 7658 WILTON, CT 06897		PUBLIC CHARITY	GENERAL	2,000.
CENTAURUS MONARCH CMTY SCHOLARSHIP P.O. BOX 212 LOUISVILLE, CO 80027		PUBLIC CHARITY	GENERAL	7,000.
CU FOUNDATION 1800 GRANT STREET, SUITE 725 DENVER, CO 80203		PUBLIC CHARITY	GENERAL	10,000.
CUMBERLAND COLLEGE 6191 COLLEGE STATION DR. WILLIAMSBURG, KY 40769		PUBLIC CHARITY	GENERAL	4,000.
DANBURY HOSPITAL 24 HOSPITAL AVENUE DANBURY, CT 06810		PUBLIC CHARITY	GENERAL	12,500.
<b>Total</b>			SEE CONTINUATION SHEET(S)	▶ 3a 84,000.
b <i>Approved for future payment</i>				
NONE				
<b>Total</b>			▶ 3b	0.





**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HESSTON COLLEGE 325 S. COLLEGE DRIVE HESSTON, KS 67062		PUBLIC CHARITY	GENERAL	5,000.
I HAVE A DREAM FDT OF BOULDER CNTY 3012 STERLING CIRCLE #200 BOULDER, CO 80301		PUBLIC CHARITY	GENERAL	10,000.
INDIAN RIVER LAND TRUST 80 ROYAL PALM POINTE, SUITE 301 VERO BEACH, FL 32960		PUBLIC CHARITY	GENERAL	5,000.
JOHN W. NICK FOUNDATION P.O. BOX 4133 VERO BEACH, FL 32964		PUBLIC CHARITY	GENERAL	2,000.
JUNIOR ACHIEVEMENT OF SW CT 200 CONNECTICUT AVENUE NORWALK, CT 06854		PUBLIC CHARITY	GENERAL	7,500.
MONARCH HIGH SCHOOL 329 CAMPUS DRIVE LOUISVILLE, CO 80027		PUBLIC CHARITY	GENERAL	5,000.
SOUTHERN SCHOLARSHIP FOUNDATION 322 STADIUM DR, TALLAHASSEE, FL 32304		PUBLIC CHARITY	GENERAL	4,000.
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963		PUBLIC CHARITY	GENERAL	10,000.
<b>Total from continuation sheets</b>				<b>48,500.</b>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MARINE BANK	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS	49,261.	0.	49,261.	49,261.	
UBS	3,935.	3,935.	0.	0.	
UBS T/E	57.	0.	57.	0.	
TO PART I, LINE 4	53,253.	3,935.	49,318.	49,261.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,330.	3,998.		1,332.
TO FM 990-PF, PG 1, LN 16A	5,330.	3,998.		1,332.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,250.	6,938.		2,312.
TO FORM 990-PF, PG 1, LN 16B	9,250.	6,938.		2,312.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	25,262.	25,262.		0.
TO FORM 990-PF, PG 1, LN 16C	25,262.	25,262.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES - STATE	250.	0.		0.
TAXES - FOREIGN	742.	742.		0.
TO FORM 990-PF, PG 1, LN 18	992.	742.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

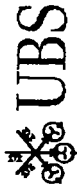
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS #14294 - STOCK	630,038.	653,047.
UBS #14295 - STOCK	806,964.	982,667.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,437,002.	1,635,714.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAY TYLER HOLMES 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	PRESIDENT 1.00	0.	0.	0.
CLAUDETTE HOLMES 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	VICE PRESIDENT 1.00	0.	0.	0.
MICHAEL O'HAIRE 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	SECRETARY 1.00	0.	0.	0.
PHIL FIORE 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	TREASURER 1.00	0.	0.	0.
MIRIAM W. HOLMES 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	DIRECTOR 1.00	0.	0.	0.
CORTNEY HOLMES RIDENS 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



UBS Financial Services Inc.  
750 Washington Blvd.  
11th Floor  
Stamford CT 06901-3722

CNP7004787895 1214 X13 BW 0

# 2014 Year End Summary

**Account name:** HOLMES FOUNDATION INC

**Friendly account name:** HFI VB EqDiv

**Account number:** BW 14295 LP

**Your Financial Advisor:**

THE FDG GROUP

Phone: 203-357-0700/800-942-2045

HOLMES FOUNDATION INC.  
3111 CARDINAL DRIVE  
VERO BEACH FL 32963-1920

## Summary of gains and losses

	Amount (\$)
Short term	18,678.70
Long term	57,463.05
<b>Total</b>	<b>\$76,141.75</b>

## Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

## Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ABBOTT LABS	VSP	16,000	Jan 02, 14	Aug 12, 14	664.83	608.73			56.10

continued next page

Member SIPC

CNP7006004787895 NP7000228395 00005 1214 007169651 BW14295LP0 101000

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# Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services) is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e. Form 1099, 1042S, 1042ES, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

## Communications with the Firm

Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to both firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-332-1199 or toll-free at 800-394-9103, 9:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

Provide your name and account number (if any).  
Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.  
Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Sweep Options

UBS offers options for sweeping cash balances, balances to bank deposits at UBS Bank USA and UBS AG Stamford branch (Bank Sweep Program), money market mutual funds (Money Funds) and the International Deposit Account (IDA) for customers with an International Resource Management Account. Through the Bank Sweep Programs, cash balances are swept to UBS Bank USA up to an established limit and then to UBS AG Stamford Branch, or a Money Fund. Deposits at UBS Bank USA are FDIC insured in accordance with FDIC rules. For more information please visit [www.fdic.gov](http://www.fdic.gov). Deposits at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Through the IDA, available to cash balances are swept to deposit accounts at UBS AG New York Branch and UBS AG Cayman Branch. These deposits are not insured by the FDIC. Balances held at the UBS AG Cayman Branch are temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS AG to repay the balances while on the UBS Cayman's Branch's books.

Deposits at UBS Bank USA and each UBS AG Branch are not protected by SIP. Money Fund shares are protected by SIP. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the Bank Sweep Programs or DA may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options including current interest rates and yields, is available at [www.ubs.com/sweep/yields](http://www.ubs.com/sweep/yields), from your Financial Advisor or by calling 800-762-1000.

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC) which protects securities accounts of its members up to \$500,000 (including \$250,000 for claims for cash). The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2013.

Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.5 million in the aggregate for all your accounts held in a particular capacity. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank, (ii) cash at UBS AG Stamford branch, (iii) insurance products including variable annuities, and (iv) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933, and
- Commodity contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

## Cash-in lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

## Investment objectives

The investment objectives and risk profile are specific to each account and may vary between. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- Produce Current Income: Investments seeking the generation of income only.
- Achieve Capital Appreciation: Investments seeking growth of principal rather than the generation of income.
- Produce Combination of Income and Capital Appreciation: Investments seeking both the generation of income and growth of principal.

## Overall risk profiles

- Conservative: Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- Moderate: Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- Aggressive: Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

We may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you prefer to receive individual statements mailed in separate

envelopes — you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recontacting. It has no legal effect on your account. You can change your Friendly account name, through Online Services or by contacting your Financial Advisor.

## Account overview

- Value of your account/portfolio: Net of assets and liabilities.
- Assets: Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unless marked to market, and certain assets not held by the Firm.
- Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exerciseable stock options.
- Liabilities: Includes debit balances, outstanding margin loans, credit line, short account balances.
- Cash/money balances: Total of unvested available cash balances, plus UBS Bank USA deposit balances, UBS AG Stamford Branch deposit balances and money market mutual fund sweep balances, at the close of the statement period.
- Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Landing Information

For detailed information on the Firm's landing practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions and Disclosures at [www.ubs.com/accountdisclosures](http://www.ubs.com/accountdisclosures).

## Your assets

Your statement reflects securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- Cost basis: In determining the cost basis of the securities included in this statement, where indicated with the number "1", UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost Basis" and "Unrealized Gains/Losses" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gains/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- Unrealized gains/losses: When data is available, estimated unrealized gains/losses are calculated for

# Important information about your statement (continued)

Individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display an averaged lot. The "Trade date" column presents the original transaction trade date.

• **Callable securities:** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

• **Certificates of deposit (CDs):** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

• **Price/value:** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available." If we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.
- For certain securities trading in non-conforming denominations, price and property (face value) may have been adjusted to facilitate proper valuation.

To obtain current quotations, when available, contact your Financial Advisor.

• **Private investments and structured products:** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain securities products have not been registered with the Securities and Exchange Commission or under any state investment securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.

- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.

- Third party estimated values may be reflected as "Not priced" in several situations when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

• **Restricted securities:** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

• **Est. (estimated) income, current yield and rates:** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline, accuracy and current income are not guaranteed.

- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which cases the est. income (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

• **Assets not held by UBS Financial Services:** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for the information and does not guarantee its accuracy. These assets are not protected by SPC or the Firm's supplemental SPC coverage.

• **Revenue sharing and additional compensation:** In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributor and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients, and (ii) the asset value of a particular mutual fund family's shares held at the firm.

- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the

Number of accounts at the broker-dealer holding mutual funds of that fund family

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA and UBS AG Standard Branch of up to \$25 per account in respect to the banks under the UBS Bank Sweep Programs.

**Activity**

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions that been included on confirmations previously furnished to you, and will be provided to you promptly on request.

**Short selling**

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

**Open orders**

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel buying open orders.

**Tax withholding on distributions from UBS Financial Services IRAs**

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

**Privacy**

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacy](http://www.ubs.com/privacy).

UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products used by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.

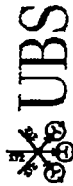
Investment, insurance, and annuity products  
Not FDIC insured • No bank guarantee • May lose value

RMA Resource Management Account, Business Services Account BSA, IRMA and International Resources Management

Account are registered service marks of UBS Financial Services Inc.

Visa Signature is a registered service mark of Visa International. UBS Visa Signature credit cards and UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated.

UBS Financial Services Inc. Rev 201407

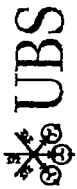


Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale adjustment(\$)	Loss (\$)	Gain (\$)
AFLAC INC	VSP	149,000	Oct 09, 13	Mar 12, 14	9,676.21	9,279.11			397.10
	VSP	53,000	Jan 02, 14	Mar 12, 14	3,441.88	3,513.73		-71.85	
AMERICAN BEACON FLEXIBLE BOND FUND INVESTOR CLASS	Adjustment	1,481	Jan 02, 13	Jan 02, 14	15.03	15.46		-0.43	
	Adjustment	1,231	Feb 01, 13	Jan 02, 14	12.50	12.92		-0.42	
	Adjustment	88,145	Feb 28, 13	Jan 02, 14	894.67	923.59		-28.92	
	Adjustment	0,906	Mar 01, 13	Jan 02, 14	9.19	9.48		-0.29	
	Adjustment	30,901	Mar 12, 13	Jan 02, 14	313.65	324.73		-11.08	
	Adjustment	1,411	Apr 01, 13	Jan 02, 14	14.32	14.77		-0.45	
	Adjustment	760,812	Apr 22, 13	Jan 02, 14	7,722.24	8,052.97		-330.73	
	Adjustment	2,483	May 01, 13	Jan 02, 14	25.20	26.36		-1.16	
	Adjustment	5,815	Jun 03, 13	Jan 02, 14	59.03	60.97		-1.94	
	Adjustment	907,840	Jun 14, 13	Jan 02, 14	9,214.57	9,399.59		-185.02	
	Adjustment	11,621	Jul 01, 13	Jan 02, 14	117.96	119.51		-1.55	
	Adjustment	9,618	Aug 01, 13	Jan 02, 14	97.62	98.49		-0.87	0.15
	Adjustment	10,273	Sep 03, 13	Jan 02, 14	104.27	104.12			
	Adjustment	2,878	Oct 01, 13	Jan 02, 14	29.21	29.39		-0.18	
	Adjustment	3,648	Nov 01, 13	Jan 02, 14	37.03	37.40		-0.37	
	FIFO	2,981	Dec 02, 13	Jan 02, 14	30.26	30.29		-0.03	
	FIFO	3,572	Dec 20, 13	Jan 02, 14	36.25	36.29		-0.04	
	FIFO	23,514	Dec 20, 13	Jan 02, 14	238.67	238.90		-0.23	
AMERICAN TOWER CORP REIT	VSP	6,000	Jan 02, 14	Aug 12, 14	580.63	473.80			106.83
AMERIPRISE FINANCIAL INC	VSP	39,000	Nov 12, 13	Jan 02, 14	4,439.10	4,017.39			421.71
ANADARKO PETROLEUM CORP	VSP	33,000	Mar 12, 14	Aug 12, 14	3,497.92	2,747.58			750.34
	VSP	134,000	Mar 12, 14	Dec 22, 14	11,232.76	11,156.82			75.94
ANALOG DEVICES INC	VSP	2,000	Jun 14, 13	Jan 02, 14	98.83	90.59			8.24
APPLE INC	VSP	5,000	Feb 28, 13	Jan 02, 14	2,767.00	2,231.50			535.50
	VSP	13,000	Jul 17, 14	Aug 12, 14	1,247.89	1,213.41			34.48
APPLIED MATERIALS INC	VSP	178,000	Jan 02, 14	Aug 12, 14	3,713.46	3,137.83			575.63

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
 Friendly account name: HFI YB EqDiv  
 Account number: BW 14295 LP

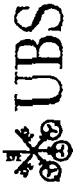
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 203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ASPEN INSURANCE HOLDINGS LTD ORD	VSP	341,000	Mar 12, 14	May 14, 14	15,571.80	13,077.70			2,494.10
ASTRAZENECA PLC SPON ADR	VSP	9,000	Feb 28, 13	Jan 02, 14	525.77	410.91			114.86
BLACKROCK HIGH YIELD BOND I	FIFO	5,428,734	Jan 02, 14	Sep 09, 14	45,384.21	44,624.19			760.02
	FIFO	20,981	Jan 31, 14	Sep 09, 14	175.41	172.67			2.74
	FIFO	23,924	Feb 28, 14	Sep 09, 14	200.00	200.24		-0.24	
	FIFO	25,612	Mar 31, 14	Sep 09, 14	214.12	213.60			0.52
	FIFO	21,882	Apr 30, 14	Sep 09, 14	182.93	182.28		-0.67	0.65
	FIFO	22,477	May 30, 14	Sep 09, 14	187.91	188.58			
	FIFO	23,436	Jun 30, 14	Sep 09, 14	195.92	197.80			
	FIFO	15,282	Jul 31, 14	Sep 09, 14	127.76	126.84			0.92
	FIFO	10,407	Aug 01, 14	Sep 09, 14	87.00	86.38			0.62
	FIFO	117,691	Aug 12, 14	Sep 09, 14	983.90	979.19			4.71
	FIFO	26,707	Aug 29, 14	Sep 09, 14	223.27	224.87		-1.60	
BOEING COMPANY	VSP	106,000	Mar 12, 14	Nov 03, 14	13,275.15	13,228.55			46.60
	Adjustment	105,000	May 14, 14	Jul 17, 14	13,335.69	13,935.14	-84.71	-599.45	
	VSP	13,000	Aug 12, 14	Nov 03, 14	1,628.09	1,649.74	84.71	-21.65	
CDK GLOBAL INC COM	VSP	3,000	Aug 12, 14	Nov 03, 14	100.27	92.38			7.89
COCA COLA CO COM	VSP	24,000	Jan 02, 14	May 14, 14	987.34	974.33			13.01
COLGATE PALMOLIVE CO	VSP	1,000	Mar 12, 13	Jan 02, 14	64.48	57.78			6.70
	VSP	3,000	Jun 14, 13	Jan 02, 14	193.43	176.31			17.12
COMCAST CORP NEW CLA	VSP	18,000	Jun 14, 13	Jan 02, 14	927.78	707.32			220.46
COVIDIEN PLC	VSP	6,000	Jan 02, 14	Aug 12, 14	510.24	404.34			105.90
FIRST TRUST PREFERRED SECURITIES AND INCOME FUND A	FIFO	4,518	May 31, 13	May 14, 14	95.56	100.76		-5.20	
	FIFO	52,072	Jun 14, 13	May 14, 14	1,101.32	1,133.02		-31.70	
	FIFO	4,795	Jun 28, 13	May 14, 14	101.42	103.25		-1.83	
	FIFO	5,038	Jul 31, 13	May 14, 14	106.55	106.74		-0.19	

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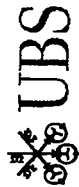


Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	5.446	Aug 30, 13	May 14, 14	115.18	110.84			4.34
	FIFO	5.354	Sep 30, 13	May 14, 14	113.24	107.91			5.33
	FIFO	5.366	Oct 31, 13	May 14, 14	113.49	108.77			4.72
	FIFO	5.387	Nov 29, 13	May 14, 14	113.94	109.19			4.75
	FIFO	5.468	Dec 31, 13	May 14, 14	115.64	109.74			5.90
	FIFO	157.720	Jan 02, 14	May 14, 14	3,335.78	3,174.91			160.87
	FIFO	5.979	Jan 31, 14	May 14, 14	126.46	121.61			4.85
	FIFO	6.085	Feb 28, 14	May 14, 14	128.69	125.47			3.22
	FIFO	6.039	Mar 31, 14	May 14, 14	127.73	125.91			1.82
	FIFO	6.009	Apr 30, 14	May 14, 14	127.09	126.55			0.54
FORD MOTOR CO COM NEW	VSP	45.000	Jan 02, 14	Sep 09, 14	751.93	689.66			62.27
	VSP	83.000	Jan 02, 14	Nov 03, 14	1,158.16	1,272.04		-113.88	
	VSP	745.000	Jul 17, 14	Sep 09, 14	12,448.67	13,332.47		-883.80	
	VSP	37.000	Aug 12, 14	Sep 09, 14	618.26	637.03		-18.77	
INTL BUSINESS MACH	VSP	11.000	Jan 02, 14	Sep 09, 14	2,092.04	2,042.61			49.43
	VSP	4.000	Aug 12, 14	Sep 09, 14	760.74	749.84			10.90
JOHNSON & JOHNSON COM	VSP	1.000	Jan 02, 14	Aug 12, 14	100.65	91.20			9.45
LEAR CORP COM NEW	VSP	13.000	Mar 12, 14	Aug 12, 14	1,251.39	1,069.70			181.69
LORILLARD INC	VSP	3.000	Feb 28, 13	Jan 02, 14	150.99	115.85			35.14
MACY'S INC	VSP	212.000	Nov 12, 13	Sep 09, 14	12,834.77	9,856.83			2,977.94
	VSP	14.000	Jan 02, 14	Aug 12, 14	896.80	744.40			92.40
	VSP	25.000	Jan 02, 14	Sep 09, 14	1,513.53	1,329.28			184.25
MICROSOFT CORP	VSP	61.000	Jan 02, 14	Aug 12, 14	2,653.49	2,273.10			380.39
NOVARTIS AG SPON ADR	VSP	13.000	May 14, 14	Aug 12, 14	1,119.85	1,163.11		-43.26	
PETSMART INC	VSP	168.000	Oct 09, 13	Jan 02, 14	12,123.13	12,062.03			61.10
PHILLIPS 66	VSP	9.000	Jun 14, 13	Mar 12, 14	719.11	578.10			141.01
	VSP	48.000	Oct 09, 13	Jan 02, 14	3,668.16	2,740.51			927.65
	VSP	158.000	Oct 09, 13	Mar 12, 14	12,624.30	9,020.85			3,603.45

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
 Friendly account name: HFI VB EqDiv  
 Account number: BW 14295 LP

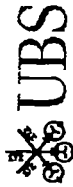
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 203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
<b>PIMCO FLOATING INCOME FUND CLASS P</b>									
	Adjustment	14,668	May 14, 14	Aug 12, 14	129 08	129 08	-1.47		
	FIFO	3,216.476	May 14, 14	Sep 09, 14	28,401 48	28,626.63		-225.15	
	FIFO	4,776	May 30, 14	Sep 09, 14	42 17	42.70		-0.53	
	FIFO	10,689	Jun 30, 14	Sep 09, 14	94.39	96.09		-1.70	
	FIFO	7,274	Jul 31, 14	Sep 09, 14	64 23	65 32	0.73	-1 09	
	FIFO	4,376	Aug 01, 14	Sep 09, 14	38 64	39 30	0.44	-0.66	
	FIFO	3,018	Aug 29, 14	Sep 09, 14	26 65	27 04	0 30	-0.39	
	FIFO	9,269	Aug 29, 14	Sep 09, 14	81 84	82.12		-0.28	
PRICE T ROWE GROUP INC	VSP	2,000	Nov 12, 13	Jan 02, 14	164 56	157.24			7 32
QUALCOMM INC	VSP	14,000	Jul 30, 13	Jan 02, 14	1,030 85	903.37			127.48
ROBERT HALF INTL INC	VSP	10,000	Nov 12, 13	Jan 02, 14	414 81	388 80			26.01
ROYAL DUTCH SHELL PLC	VSP	321,000	Nov 12, 13	Mar 12, 14	13,351 04	12,480 33			870.71
CL A SPON ADR	VSP	1,000	Jan 02, 14	Aug 12, 14	79.95	70.71			9 24
SANOFI SPON ADR	VSP	31,000	Jan 02, 14	Jul 17, 14	1,582 69	1,602 87		-20 18	
SCHLUMBERGER LTD	VSP	4,000	Nov 12, 13	Nov 03, 14	392.18	367.22			24.96
NETHERLANDS ANTILLES	VSP	8,000	Jan 02, 14	Nov 03, 14	784 35	709 39			74.96
SIEMENS A G SPON ADR	VSP	120,000	Aug 12, 14	Nov 03, 14	11,765.32	12,946 62		-1,181.30	
TEMPLETON GLOBAL TOTAL RETURN CLASS ADV	VSP	3,000	Feb 28, 13	Jan 02, 14	406 49	301 78			104 71
	VSP	5,000	Jun 14, 13	Jan 02, 14	677 49	511.89			165 60
	FIFO	285,764	Jan 02, 14	Dec 22, 14	3,589 20	3,843 49		-254 29	
	FIFO	15,266	Jan 15, 14	Dec 22, 14	191 75	205 03		-13 28	
	FIFO	17,295	Feb 18, 14	Dec 22, 14	217 23	228 47		-11 24	
	FIFO	19,438	Mar 17, 14	Dec 22, 14	244 15	256 39		-12.24	
	FIFO	16,911	Apr 15, 14	Dec 22, 14	212 41	225.77		-13.36	
	FIFO	15,379	May 15, 14	Dec 22, 14	193 17	207 16		-13.99	
	FIFO	13,584	Jun 16, 14	Dec 22, 14	170.62	184 61		-13.99	

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Realized gains and losses (continued)

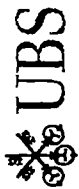
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	15,938	Jul 15, 14	Dec 22, 14	200.18	216.76		-16.58	
	FIFO	248,274	Aug 12, 14	Dec 22, 14	3,118.32	3,341.77		-223.45	
	FIFO	17,639	Aug 15, 14	Dec 22, 14	221.55	238.13		-16.58	
	FIFO	17,580	Sep 15, 14	Dec 22, 14	220.80	237.15		-16.35	
	FIFO	25,462	Oct 15, 14	Dec 22, 14	319.80	336.35		-16.55	
	FIFO	20,325	Nov 17, 14	Dec 22, 14	255.29	271.54		-16.25	
	FIFO	228,602	Dec 15, 14	Dec 22, 14	2,871.24	2,836.95			34.29
	FIFO	5,317	Dec 15, 14	Dec 22, 14	66.78	65.98			0.80
	FIFO	10,309	Dec 15, 14	Dec 22, 14	129.48	127.94			1.54
TOTAL S. A. FRANCE SPON ADR	VSP	23,000	Apr 22, 13	Jan 02, 14	1,371.27	1,083.79			287.48
UNILEVER PLC AMER SHS NEW SPON ADR	VSP	1,000	Jan 02, 14	Aug 12, 14	43.04	40.19			2.85
UNITED PARCEL SERVICE INC CL B	VSP	1,000	Jun 14, 13	Jan 02, 14	103.24	86.38			16.86
UNIVERSAL HEALTH SVCS INC CL B	VSP	212,000	Nov 12, 13	Mar 12, 14	16,194.74	17,105.19		-910.45	
	VSP	6,000	Jan 02, 14	Mar 12, 14	458.34	487.44		-29.10	
WILLIAMS COS INC (DEL) 3M CO	VSP	350,000	Jan 02, 14	Aug 12, 14	19,926.81	13,322.40			6,604.41
	VSP	4,000	Aug 12, 14	Sep 09, 14	579.53	563.64			15.89
<b>Total</b>					<b>\$339,089.86</b>	<b>\$320,411.16</b>		<b>-\$5,368.66</b>	<b>\$24,047.36</b>
<b>Net short-term capital gains and losses</b>									<b>\$18,678.70</b>

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ABBOTT LABS	VSP	162,000	Jan 08, 10	Aug 12, 14	6,731.41	4,281.23			2,450.18
	VSP	12,000	Dec 03, 12	Aug 12, 14	498.62	370.43			128.19
	VSP	160,000	Feb 28, 13	Aug 12, 14	6,648.30	5,419.05			1,229.25

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
Friendly account name: HFI VB EqDiv  
Account number: BW 14295 LP

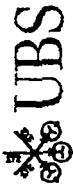
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203-357-0700/800-942-2045

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Side amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMERICAN BEACON FLEXIBLE BOND FUND INVESTOR CLASS	Adjustment	2,014.835	May 07, 12	Jan 02, 14	20,450.58	20,612.22		-161.64	0.05
	Adjustment	2.644	Jun 01, 12	Jan 02, 14	26.83	26.78		-0.65	
	Adjustment	7.928	Jul 02, 12	Jan 02, 14	80.47	81.12		-0.75	
	Adjustment	4.674	Aug 01, 12	Jan 02, 14	47.44	48.19		-1.32	
	Adjustment	7.388	Sep 04, 12	Jan 02, 14	74.99	76.31		-2.26	
	Adjustment	9.347	Oct 01, 12	Jan 02, 14	94.87	97.13		-18.48	
	Adjustment	68.397	Oct 02, 12	Jan 02, 14	694.23	712.71		-1.04	
	Adjustment	3.608	Dec 03, 12	Jan 02, 14	36.63	37.67		-6.04	
	Adjustment	27.486	Dec 20, 12	Jan 02, 14	278.98	285.02			
AMERICAN TOWER CORP REIT	VSP	1,000	Feb 01, 12	Aug 12, 14	96.77	63.69			33.08
	VSP	2,000	Feb 28, 13	Aug 12, 14	193.54	155.33			38.21
	VSP	4,000	Mar 12, 13	Aug 12, 14	387.09	306.54			80.55
	VSP	1,000	Jun 14, 13	Aug 12, 14	96.77	77.79			18.98
AMERISOURCEBERGEN CORP	VSP	22,000	Jan 18, 11	Jan 02, 14	1,534.03	783.35			750.68
ASTRAZENECA PLC SPON ADR	VSP	5,000	Dec 03, 12	Jan 02, 14	292.10	238.98			53.12
	VSP	229,000	Dec 03, 12	Apr 29, 14	17,839.04	10,945.28			6,893.76
AUTOMATIC DATA PROCESSING INC	VSP	14,000	Jan 08, 10	Jan 02, 14	1,115.29	590.37			524.92
BLACKROCK INC	VSP	2,000	Dec 03, 12	Jan 02, 14	622.65	391.84			230.81
CDK GLOBAL INC COM	Adjustment	0.666	Jan 08, 10	Oct 01, 14	20.40	10.66			9.74
	VSP	55,000	Jan 08, 10	Nov 03, 14	1,838.31	879.45			958.86
COCA COLA CO COM	VSP	190,000	May 07, 12	May 14, 14	7,816.44	7,308.98			507.46
	VSP	4,000	Oct 02, 12	May 14, 14	164.56	153.11			11.45
	VSP	3,000	Dec 03, 12	May 14, 14	123.42	112.62			10.80
	VSP	107,000	Feb 28, 13	May 14, 14	4,401.89	4,152.64			249.25
COMCAST CORP NEW CL A	VSP	36,000	Dec 03, 12	Jan 02, 14	1,855.56	1,334.63			520.93
COVIDIEN PLC	Adjustment	122,000	Jul 15, 11	Aug 12, 14	10,374.82	5,804.74			4,570.08
	Adjustment	4,000	Jun 14, 13	Aug 12, 14	340.15	239.13			101.02

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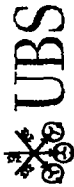


Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
FIRST TRUST PREFERRED SECURITIES AND INCOME FUND A	FIFO	781 981	Feb 01, 12	May 14, 14	16,538.90	16,130.44			408.46
	FIFO	4.525	Feb 29, 12	May 14, 14	95.70	95.25			0.45
	FIFO	4.865	Mar 30, 12	May 14, 14	102.89	102.23			0.66
	FIFO	4.805	Apr 30, 12	May 14, 14	101.63	101.61			0.02
	FIFO	4.726	May 31, 12	May 14, 14	99.95	99.14			0.81
	FIFO	4.560	Jun 29, 12	May 14, 14	96.45	98.32		-1.87	
	FIFO	3.897	Jul 31, 12	May 14, 14	82.42	85.44		-3.02	
	FIFO	3.587	Aug 31, 12	May 14, 14	75.87	79.15		-3.28	
	FIFO	3.573	Sep 28, 12	May 14, 14	75.56	78.98		-3.42	
	FIFO	190.210	Oct 02, 12	May 14, 14	4,022.94	4,212.73		-189.79	
	FIFO	4.268	Oct 31, 12	May 14, 14	90.27	95.09		-4.82	
	FIFO	4.299	Nov 30, 12	May 14, 14	90.93	94.91		-3.98	
	FIFO	4.071	Dec 21, 12	May 14, 14	86.10	89.27		-3.17	
	FIFO	0.534	Dec 21, 12	May 14, 14	11.29	11.72		-0.43	
	FIFO	4.269	Dec 31, 12	May 14, 14	90.29	93.95		-3.66	
	FIFO	4.273	Jan 31, 13	May 14, 14	90.38	94.61		-4.23	
	FIFO	32.229	Feb 28, 13	May 14, 14	681.64	716.96		-35.32	
	FIFO	4.272	Feb 28, 13	May 14, 14	90.35	95.02		-4.67	
	FIFO	14.299	Mar 12, 13	May 14, 14	302.43	318.84		-16.41	
	FIFO	4.416	Mar 28, 13	May 14, 14	93.39	98.92		-5.53	
	FIFO	4.443	Apr 30, 13	May 14, 14	93.97	100.37		-6.40	
FORD MOTOR CO COM NEW	VSP	744.000	Oct 09, 13	Nov 03, 14	10,381.54	12,298.29		-1,916.75	
HOME DEPOT INC	VSP	122.000	Nov 23, 10	Jan 02, 14	9,886.76	3,775.70			6,211.06
	VSP	39.000	Dec 03, 12	Jan 02, 14	3,192.49	2,539.92			652.57
INTL BUSINESS MACH	VSP	57.000	Mar 22, 06	Sep 09, 14	10,840.58	4,797.69			6,042.89
	VSP	4.000	Jun 14, 13	Sep 09, 14	760.75	814.58		-53.83	
JOHNSON & JOHNSON COM	VSP	3.000	Nov 23, 10	Aug 12, 14	301.94	189.11			112.83

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
Friendly account name: HF1 VB EqDiv  
Account number: BW 14295 LP

Your Financial Advisor:  
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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
LORILLARD INC	VSP	156,000	Jan 18, 11	Jan 02, 14	7,851.69	4,016.37			3,835.32
	VSP	9,000	Feb 01, 12	Jan 02, 14	452.98	322.86			130.12
	VSP	18,000	Oct 02, 12	Jan 02, 14	905.97	697.36			208.61
NORFOLK STHN CORP	VSP	101,000	Jan 18, 11	May 14, 14	9,821.67	6,571.95			3,249.72
	VSP	1,000	Sep 23, 11	May 14, 14	97.24	61.77			35.47
	VSP	1,000	May 07, 12	May 14, 14	97.25	71.83			25.42
	VSP	13,000	Oct 02, 12	May 14, 14	1,264.17	836.63			427.54
	VSP	14,000	Dec 03, 12	Jan 02, 14	1,279.72	832.96			446.76
	VSP	30,000	Dec 03, 12	May 14, 14	2,917.33	1,784.89			1,132.44
NOVARTIS AG SPON ADR	VSP	1,000	Jul 15, 11	Jan 02, 14	78.58	61.51			17.07
PHILLIPS 66	VSP	7,000	Dec 03, 12	Mar 12, 14	559.30	359.70			199.60
	VSP	2,000	Dec 03, 12	Aug 12, 14	164.95	102.77			62.18
PIMCO INCOME FUND CLASS P	FIFO	11,606	Feb 28, 13	Aug 12, 14	147.16	145.66			1.50
ROYAL DUTCH SHELL PLC CL A SPON ADR	VSP	3,000	Feb 28, 13	Aug 12, 14	239.86	197.67			42.19
	VSP	2,000	Mar 12, 13	Aug 12, 14	159.90	132.42			27.48
	VSP	6,000	Jun 14, 13	Aug 12, 14	479.71	393.84			85.87
SANOI SPON ADR	VSP	229,000	Jun 14, 13	Jul 17, 14	11,691.51	12,335.64		-644.13	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	VSP	88,000	Nov 12, 13	Dec 22, 14	7,639.54	8,078.93		-439.39	
SIEMENS A G SPON ADR	VSP	9,000	Dec 03, 12	Jan 02, 14	1,219.47	899.86			319.61
STARBUCKS CORP	VSP	136,000	Jan 18, 11	Jan 02, 14	10,504.46	4,498.85			6,005.61
	VSP	7,000	Jul 09, 12	Jan 02, 14	540.67	363.16			177.51
	VSP	7,000	Oct 02, 12	Jan 02, 14	540.67	343.91			196.76
	VSP	37,000	Dec 03, 12	Jan 02, 14	2,857.83	1,912.60			945.23
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	VSP	131,000	Feb 01, 12	Mar 12, 14	10,382.57	7,170.26			3,212.31
	VSP	14,000	Dec 03, 12	Jan 02, 14	1,103.18	747.99			355.19
	VSP	38,000	Dec 03, 12	Mar 12, 14	3,011.74	2,030.25			981.49

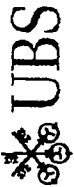
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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Safe amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
<b>TEMPLETON GLOBAL TOTAL</b>									
RETURN CLASS ADV	FIFO	3,063.034	Jun 14, 13	Dec 22, 14	38,471.72	41,258.69		-2,786.97	
	FIFO	9.235	Jun 17, 13	Dec 22, 14	115.99	123.84		-7.85	
	FIFO	9.681	Jul 15, 13	Dec 22, 14	121.61	129.45		-7.84	
	FIFO	10.007	Aug 15, 13	Dec 22, 14	125.69	131.70		-6.01	
	FIFO	10.182	Sep 16, 13	Dec 22, 14	127.89	134.92		-7.03	
	FIFO	1,823.556	Oct 09, 13	Dec 22, 14	22,903.87	24,380.58		-1,476.71	
	FIFO	17.432	Oct 15, 13	Dec 22, 14	218.95	234.64		-15.69	
	FIFO	14.123	Nov 15, 13	Dec 22, 14	177.39	189.96		-12.57	
	FIFO	50.904	Dec 16, 13	Dec 22, 14	639.36	682.11		-42.75	
<b>TOTAL S.A. FRANCE SPON</b>									
ADR	VSP	1.000	Apr 22, 13	Aug 12, 14	63.88	47.12			16.76
<b>UNITED PARCEL SERVICE</b>									
INC CL B	VSP	13.000	Dec 03, 12	Jan 02, 14	1,342.06	942.85			399.21
VISA INC CL A	VSP	8.000	Dec 03, 12	Jan 02, 14	1,767.41	1,193.01			574.40
<b>WALT DISNEY CO (HOLDING</b>									
CO) DISNEY COM	VSP	17.000	Dec 03, 12	Jan 02, 14	1,296.57	839.57			457.00
	VSP	11.000	Dec 03, 12	Aug 12, 14	959.07	543.25			415.82
<b>WELLS FARGO &amp; CO NEW</b>									
	VSP	4.000	Dec 03, 12	Jan 02, 14	180.03	131.60			48.43
	VSP	12.000	Dec 03, 12	Aug 12, 14	598.09	394.78			203.31
<b>3M CO</b>									
	VSP	80.000	Jun 11, 09	Sep 09, 14	11,590.50	4,862.33			6,728.17
	VSP	14.000	Dec 03, 12	Jan 02, 14	1,934.37	1,264.44			669.93
	VSP	17.000	Dec 03, 12	Sep 09, 14	2,462.98	1,535.38			927.60
<b>Total</b>					<b>\$304,360.14</b>	<b>\$246,897.09</b>		<b>-\$7,999.70</b>	<b>\$65,362.75</b>
<b>Net long-term capital gains or losses</b>									<b>\$57,463.05</b>
<b>Net capital gains/losses:</b>									<b>\$76,141.75</b>



UBS Financial Services Inc.  
750 Washington Blvd.  
11th Floor  
Stamford CT 06901-3722

CNP7004787875 1214 X13 BW 0

# 2014 Year End Summary

**Account name:** HOLMES FOUNDATION INC  
**Friendly account name:** Holmes F Global  
**Account number:** BW 14294 LP

HOLMES FOUNDATION INC  
3111 CARDINAL DRIVE  
VERO BEACH FL 32963-1920

**Your Financial Advisor:**  
THE FDG GROUP  
Phone: 203-357-0700/800-942-2045

## Summary of gains and losses

	Amount (\$)
Short term	-3,089.61
Long term	35,098.67
<b>Total</b>	<b>\$32,009.06</b>

## Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Undclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

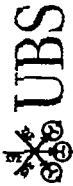
Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALPS ETF TR ALERIAN MLP	VSP	355.000	Nov 03, 14	Dec 19, 14	6,120.06	6,641.87		-521.81	

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Member SIPC

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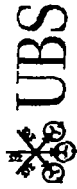


Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
<b>ALPS ETF TR SECTR DIV</b>									
DOGS	VSP	5.000	Jun 12, 14	Jul 21, 14	186.27	183.70			2.57
	VSP	3.000	Jun 12, 14	Aug 20, 14	113.12	110.22			2.90
	VSP	160.000	Sep 09, 14	Dec 19, 14	6,195.07	6,054.49			140.58
	VSP	82.000	Oct 15, 14	Oct 22, 14	3,034.34	2,883.39			150.95
	VSP	503.000	Oct 15, 14	Dec 19, 14	19,475.74	17,687.17			1,788.57
<b>ALPSCORCOMMODITY MANGM COMPLETE COMMODITIESM STRATEGY FUND CLASS I</b>									
	FIFO	10.070	Jun 12, 14	Aug 20, 14	106.34	106.34	-3.62		
	FIFO	98.152	Jun 12, 14	Oct 22, 14	935.39	1,071.82		-136.43	
<b>ALPS/RED ROCKS LISTED PRIVATE EQUITY CLASS I</b>									
	FIFO	15.077	Jun 12, 14	Aug 20, 14	105.54	105.54	-4.55		
	FIFO	145.377	Jun 12, 14	Oct 22, 14	947.86	1,061.50		-113.64	
	FIFO	1,886.119	Jun 12, 14	Nov 03, 14	12,504.97	13,771.88		-1,266.91	
	FIFO	15.077	Jul 21, 14	Nov 03, 14	99.96	112.65	4.55	-12.69	
	FIFO	23.539	Jul 21, 14	Nov 03, 14	156.06	168.78		-12.72	
<b>AMER FUNDS NEW WORLD FUND CLASS F2</b>									
	FIFO	1.747	Oct 10, 13	Aug 20, 14	107.02	102.28			4.74
<b>AMERICAN BEACON FLEXIBLE BOND FUND Y CLASS</b>									
	FIFO	15.713	Feb 03, 14	Aug 20, 14	162.16	158.54			3.62
	FIFO	147.381	Feb 03, 14	Oct 22, 14	1,509.18	1,487.04			22.14
	FIFO	1,247.375	Feb 03, 14	Dec 19, 14	12,635.92	12,585.75			50.17
	FIFO	1.828	Mar 03, 14	Dec 19, 14	18.52	18.59		-0.07	
	FIFO	1.225	Apr 01, 14	Dec 19, 14	12.41	12.56		-0.15	
	FIFO	1.379	May 01, 14	Dec 19, 14	13.98	14.16		-0.18	
	FIFO	1.724	Jun 02, 14	Dec 19, 14	17.47	17.85		-0.38	
	FIFO	26.855	Jun 12, 14	Dec 19, 14	272.04	278.49		-6.45	
	FIFO	3.881	Jul 01, 14	Dec 19, 14	39.32	40.02		-0.70	
	FIFO	729.383	Jul 21, 14	Dec 19, 14	7,388.65	7,534.53		-145.88	
	FIFO	2.774	Aug 01, 14	Dec 19, 14	28.10	28.52		-0.42	
	FIFO	3.436	Sep 02, 14	Dec 19, 14	34.80	35.49		-0.69	
	FIFO	3.211	Oct 01, 14	Dec 19, 14	32.53	32.94		-0.41	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

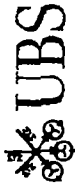
Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMERICAN BEACON FLEXIBLE BOND FUND INVESTOR CLASS	FIFO	2.671	Nov 03, 14	Dec 19, 14	27.06	27.51		-0.45	
	FIFO	2.169	Dec 01, 14	Dec 19, 14	21.97	22.28		-0.31	
AMERICAN FUNDS NEW WORLD F-1	FIFO	69.653	Feb 03, 14	Mar 26, 14	710.46	702.10			8.36
	FIFO	21.347	Feb 03, 14	May 05, 14	219.02	215.18			3.84
	FIFO	8.703	Feb 03, 14	May 07, 14	89.55	87.73			1.82
AMG GWBK MUNICIPAL BOND FUND CLASS INVESTOR	FIFO	13.098	Oct 10, 13	Mar 26, 14	753.90	760.87		-6.97	
	FIFO	3.879	Oct 10, 13	May 05, 14	229.03	225.33			3.70
	FIFO	1.570	Oct 10, 13	May 07, 14	92.49	91.20			1.29
	FIFO	12.694	Oct 10, 13	Jun 12, 14	780.17	737.40			42.77
BLACKROCK HIGH YIELD BOND I	FIFO	3,058.287	Nov 13, 13	Feb 03, 14	34,405.73	34,038.73			367.00
	FIFO	3.689	Nov 25, 13	Feb 03, 14	41.50	40.98			0.52
	FIFO	45.830	Dec 19, 13	Feb 03, 14	515.59	508.25			7.34
	FIFO	4.593	Dec 26, 13	Feb 03, 14	51.67	50.66			1.01
	FIFO	6.509	Dec 26, 13	Feb 03, 14	73.22	71.79			1.43
	FIFO	5.578	Dec 26, 13	Feb 03, 14	62.76	61.53			1.23
BLACKROCK STRATEGIC INCOME I	FIFO	4.500	Jan 28, 14	Feb 03, 14	50.62	50.63		-0.01	
	FIFO	1,616.437	Nov 03, 14	Dec 19, 14	12,963.83	13,319.44		-355.61	
BLACKROCK STRATEGIC INCOME I	FIFO	6.503	Nov 28, 14	Dec 19, 14	52.15	53.39		-1.24	
	FIFO	7.089	Jun 12, 14	Jul 21, 14	73.44	73.37			0.07
	Adjustment	15.682	Jun 12, 14	Aug 20, 14	162.00	162.13	-0.18		
	Adjustment	147.306	Jun 12, 14	Oct 22, 14	1,505.47	1,523.65	-0.97		
	FIFO	2,001.398	Jun 12, 14	Dec 19, 14	20,614.40	20,714.47		-100.07	
	FIFO	1.922	Jun 30, 14	Dec 19, 14	19.79	19.93		-0.14	
	FIFO	4.136	Jul 17, 14	Dec 19, 14	42.61	42.85		-0.24	
	FIFO	2.861	Jul 31, 14	Dec 19, 14	29.46	29.67	0.06		
	FIFO	1.906	Aug 01, 14	Dec 19, 14	19.64	19.76	0.03		

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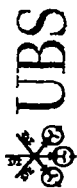


Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CALAMOS INTERNATIONAL GROWTH FUND CLASS A	FIFO	4.087	Aug 29, 14	Dec 19, 14	42.09	42.35	0.09	-0.26	
	FIFO	3.624	Sep 30, 14	Dec 19, 14	37.33	37.72	0.47	-0.39	
	FIFO	3.812	Oct 31, 14	Dec 19, 14	39.26	39.61	0.50	-0.35	
	FIFO	4.060	Nov 28, 14	Dec 19, 14	41.82	41.82			31.94
CONSUMER SECTOR SPDR TRUST SHS DISCRETIONARY	FIFO	12.829	Jun 12, 13	Mar 12, 14	257.86	225.92			4.37
	FIFO	5.676	Dec 19, 13	Mar 12, 14	114.09	109.72			7.92
	FIFO	6.143	Feb 03, 14	Mar 12, 14	123.47	115.55			247.94
DEUTSCHE X-TRACKERS MSCI EAFE HEDGED EQUITY ETF	VSP	97.000	Nov 03, 14	Dec 19, 14	6,850.43	6,602.49			
	Adjustment	1.000	Jul 21, 14	Aug 20, 14	27.45	27.45	-0.08		
	VSP	3.000	Jul 21, 14	Aug 20, 14	82.34	82.34	-0.03		
	VSP	84.000	Oct 15, 14	Oct 22, 14	2,233.21	2,145.57			87.64
FIDELITY ADVISOR BIOTECHNOLOGY FUND CLASS I	VSP	327.000	Nov 03, 14	Dec 19, 14	8,875.62	9,134.28		-258.66	
	FIFO	633.978	Mar 12, 14	Jul 21, 14	13,040.94	14,848.45		-1,807.51	
FIDELITY ADVISOR BIOTECHNOLOGY FUND CLASS A	FIFO	77.385	Jun 12, 14	Jul 21, 14	1,591.82	1,624.90		-33.08	
	FIFO	34.841	Mar 12, 14	Mar 26, 14	688.83	781.14		-92.31	
	FIFO	9.875	Mar 12, 14	May 05, 14	186.54	221.39		-34.85	
FIRST TRUST EXCHANGE TRADED FUND II USE CLOUD COMPUTING INDEX	FIFO	4.123	Mar 12, 14	May 07, 14	75.61	92.44		-16.83	
	VSP	11.000	Oct 10, 13	Feb 03, 14	290.72	269.17			21.55
	VSP	14.000	Oct 10, 13	Mar 26, 14	382.69	342.58			40.11
	VSP	4.000	Oct 10, 13	May 05, 14	102.99	97.88			5.11
	VSP	2.000	Oct 10, 13	May 07, 14	49.85	48.94			0.91
	VSP	1.000	Jun 12, 14	Jul 21, 14	26.97	26.63			0.34
	VSP	2.000	Jun 12, 14	Aug 20, 14	55.29	53.26			2.03

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
 Friendly account name: Holmes F Global  
 Account number: BW 14294 LP

Your Financial Advisor  
 THE FDG GROUP  
 203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
GUGGENHEIM S&P GLOBAL WATER INDEX ETF	VSP	9,000	Jun 12, 14	Oct 22, 14	234,76	239,67		-4,91	
	VSP	11,000	Oct 10, 13	Mar 26, 14	316,68	283,58			33,10
	VSP	4,000	Oct 10, 13	May 05, 14	115,43	103,12			12,31
	VSP	2,000	Oct 10, 13	May 07, 14	57,65	51,56			6,09
	VSP	18,000	Oct 10, 13	Jun 12, 14	538,41	464,05			74,36
	VSP	3,000	Feb 03, 14	Mar 26, 14	86,37	79,67			6,70
	VSP	2,000	Jul 21, 14	Aug 20, 14	57,93	59,13		-1,20	
	VSP	2,000	Jul 21, 14	Oct 15, 14	52,16	59,13		-6,97	
HARTFORD FLOATING RATE FUND CLASS A	Adjustment	116,764	Feb 03, 14	Mar 26, 14	1,054,38	1,055,40	-0,15	-1,02	
	Adjustment	35,915	Feb 03, 14	May 05, 14	323,59	324,22	-0,45	-0,63	
	FIFO	14,672	Feb 03, 14	May 07, 14	132,34	132,63		-0,29	
HENNESSY CORNERSTONE MID CAP 30 FUND INVESTOR CLASS	FIFO	23,684	Feb 13, 13	Feb 03, 14	379,18	374,68			4,50
	FIFO	193,127	Nov 13, 13	Jul 21, 14	3,781,43	3,429,94			351,49
	FIFO	5,454	Nov 13, 13	Aug 20, 14	107,78	96,86			10,92
	FIFO	53,406	Nov 13, 13	Oct 22, 14	970,92	948,49			22,43
HENNESSY GAS UTILITY INDEX FUND INVESTOR CLASS SHARES	FIFO	27,499	Mar 12, 14	Mar 26, 14	769,71	760,62			9,09
	FIFO	8,094	Mar 12, 14	May 05, 14	236,43	223,88			12,55
	FIFO	3,255	Mar 12, 14	May 07, 14	96,00	90,04			5,96
	FIFO	31,591	Mar 12, 14	Jun 12, 14	938,58	873,80			64,78
	FIFO	20,921	Mar 12, 14	Jul 21, 14	643,11	578,68			64,43
	FIFO	3,486	Mar 12, 14	Aug 20, 14	107,71	96,42			11,29
	FIFO	34,227	Mar 12, 14	Oct 22, 14	1,032,63	946,72			85,91
ISHARES CORE MSCI EMERGING MARKETS ETF	VSP	2,000	Jul 21, 14	Aug 20, 14	107,36	105,52			1,84
	VSP	20,000	Jul 21, 14	Oct 22, 14	986,45	1,055,15		-68,70	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES MICRO-CAP ETF	VSP	262.000	Jul 21, 14	Dec 19, 14	12,188.43	13,822.57		-1,634.14	
	VSP	7.000	Nov 13, 13	Feb 03, 14	517.85	489.64			28.21
	VSP	15.000	Nov 13, 13	Mar 26, 14	1,164.44	1,049.21			115.23
	VSP	4.000	Nov 13, 13	May 05, 14	287.24	279.79			7.45
	VSP	2.000	Nov 13, 13	May 07, 14	139.57	139.90		-0.33	
	VSP	43.000	Nov 13, 13	Oct 15, 14	2,882.56	3,007.76		-125.20	
	VSP	27.000	Nov 13, 13	Oct 15, 14	1,821.32	1,888.59		-67.27	
	VSP	14.000	Jun 12, 14	Oct 15, 14	944.39	1,034.52		-90.13	
	VSP	2.000	Jul 21, 14	Aug 20, 14	145.35	144.16			1.19
	VSP	7.000	Jul 21, 14	Oct 15, 14	472.19	504.56		-32.37	
ISHARES MSCI MEXICO CAPPED ETF	VSP	1.000	Oct 10, 13	May 05, 14	64.43	64.99		-0.56	
	VSP	1.000	Oct 10, 13	May 07, 14	65.91	64.99			0.92
	VSP	3.000	Oct 10, 13	Jun 12, 14	203.12	194.97			8.15
	VSP	110.000	Oct 10, 13	Jul 21, 14	7,698.23	7,148.90			549.33
	VSP	6.000	Feb 03, 14	Mar 26, 14	377.51	372.90			4.61
	VSP	1.000	Feb 03, 14	May 05, 14	64.44	62.15			2.29
	VSP	7.000	Dec 19, 13	Mar 26, 14	208.38	202.22			6.16
	VSP	2.000	Dec 19, 13	May 05, 14	59.39	57.84			1.55
	VSP	2.000	Dec 19, 13	May 05, 14	59.40	57.78			1.62
	VSP	2.000	Dec 19, 13	May 07, 14	59.23	57.84			1.39
ISHARES MSCI SOUTH KOREA CAPPED ETF	VSP	7.000	Dec 19, 13	Jun 12, 14	213.39	202.44			10.95
	VSP	244.000	Dec 19, 13	Oct 15, 14	6,611.67	7,056.42		-444.75	
	VSP	6.000	Feb 03, 14	Mar 26, 14	178.61	168.24			10.37
	VSP	2.000	Jul 21, 14	Aug 20, 14	57.84	58.36		-0.52	
	VSP	10.000	Jul 21, 14	Oct 15, 14	270.97	291.80		-20.83	
	VSP	3.000	Oct 10, 13	Jun 12, 14	195.00	189.60			5.40
	VSP	114.000	Oct 10, 13	Jul 21, 14	7,376.10	7,204.80			171.30
	VSP	1.000	Nov 13, 13	May 07, 14	62.31	61.26			1.05

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
 Friendly account name: Holmes F Global  
 Account number: BW 14294 LP

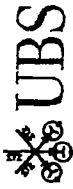
Your Financial Advisor:  
 THE FDG GROUP  
 203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ISHARES RUSSELL 1000 GROWTH ETF	VSP	5.000	Nov 13, 13	Jun 12, 14	324.99	306.27			18.72
	VSP	1.000	Dec 19, 13	May 05, 14	62.38	61.86			0.52
	VSP	6.000	Feb 03, 14	Mar 26, 14	361.73	347.10			14.63
	VSP	1.000	Feb 03, 14	May 05, 14	62.39	57.85			4.54
MAINSTAY MARKETFIELD FUND CLASS I	VSP	4.000	Feb 03, 14	Mar 26, 14	346.75	330.68			16.07
	RIFO	3.472	Nov 13, 13	Nov 03, 14	57.63	62.81		-5.18	
	RIFO	0.098	Dec 04, 13	Nov 03, 14	1.63	1.77		-0.14	
	RIFO	1,275.521	Dec 19, 13	Nov 03, 14	21,173.65	23,163.46		-1,989.81	
	RIFO	158.272	Jun 12, 14	Nov 03, 14	2,627.31	2,814.07		-186.76	
	RIFO	18.413	Jul 21, 14	Nov 03, 14	305.66	325.55		-19.89	
MFS INTERNATIONAL VALUE FUND CLASS I	RIFO	4.420	Mar 12, 14	Jul 21, 14	163.24	155.49			7.75
	RIFO	4.376	Mar 12, 14	Aug 20, 14	159.04	153.95			5.09
	RIFO	42.314	Mar 12, 14	Oct 22, 14	1,458.55	1,488.55		-30.00	
	RIFO	8.802	Mar 12, 14	Dec 19, 14	306.49	306.49	-3.16		
MFS INTERNATIONAL VALUE FUND CLASS A	RIFO	39.711	Mar 12, 14	Mar 26, 14	1,327.94	1,337.47		-9.53	
	RIFO	11.732	Mar 12, 14	May 05, 14	404.30	395.13			9.17
	RIFO	4.737	Mar 12, 14	May 07, 14	164.29	159.54			4.75
	RIFO	135.030	Mar 12, 14	Jun 12, 14	4,786.80	4,547.81			238.99
MFS RESEARCH BOND FD CLASS I	RIFO	1,216.425	Nov 03, 14	Dec 19, 14	13,246.87	13,319.85		-72.98	
	RIFO	2.530	Nov 28, 14	Dec 19, 14	27.55	27.80		-0.25	
	RIFO	2.984	Dec 11, 14	Dec 19, 14	32.50	32.55		-0.05	
	RIFO	1.743	Dec 11, 14	Dec 19, 14	18.98	19.02		-0.04	
NATIXIS ASG GLOBAL ALTERNATIVE Y	RIFO	49.535	Dec 27, 13	Dec 19, 14	568.67	565.32			3.35
	RIFO	47.635	Dec 27, 13	Dec 19, 14	546.86	543.63			3.23
	RIFO	8.473	Feb 03, 14	Dec 19, 14	97.28	92.77			4.51

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
OAKMARK INTL FUND CLASS I	FIFO	22,910	Apr 08, 14	Dec 19, 14	263.01	249.20			13.81
	FIFO	30,883	Apr 08, 14	Dec 19, 14	354.54	335.92			18.62
	FIFO	8,379	Jul 21, 14	Dec 19, 14	96.19	93.68			2.51
PIMCO ALL ASSET ALL AUTHORITY FUND CLASS P	FIFO	4,113	Oct 10, 13	Feb 03, 14	102.26	107.10		-4.84	
	FIFO	50,040	Oct 10, 13	Mar 26, 14	1,303.54	1,303.04			0.50
	FIFO	14,881	Oct 10, 13	May 05, 14	397.78	387.50			10.28
	FIFO	6,070	Oct 10, 13	May 07, 14	161.22	158.07			3.15
	FIFO	14,564	Oct 10, 13	Jun 12, 14	396.13	379.24			16.89
	FIFO	7,101	Oct 10, 13	Aug 20, 14	182.91	182.91	-2.00		
PIMCO ALL ASSETS ALL AUTH-A	FIFO	120,227	Oct 10, 13	Sep 09, 14	3,123.50	3,130.71		-7.21	
	FIFO	3,425	Dec 19, 13	Jul 21, 14	35.48	34.94			0.54
	FIFO	18,407	Dec 19, 13	Aug 20, 14	190.33	187.75			2.58
PIMCO EQS LONG/SHORT FUND CLASS A	FIFO	177,913	Dec 19, 13	Oct 22, 14	1,763.12	1,814.71		-51.59	
	FIFO	1,799	Dec 19, 13	Feb 03, 14	17.72	18.35		-0.63	
	FIFO	123,912	Dec 19, 13	Mar 26, 14	1,236.64	1,260.81	-3.09		
	FIFO	36,906	Dec 19, 13	May 05, 14	376.44	376.44			
	FIFO	15,118	Dec 19, 13	May 07, 14	154.96	154.21			0.75
	FIFO	31,721	Dec 19, 13	Jun 12, 14	330.53	323.55			6.98
PIMCO EQS LONG/SHORT FUND CLASS P	FIFO	32,079	Jun 12, 13	Feb 03, 14	375.00	352.23			22.77
	FIFO	148,171	Jun 12, 13	Mar 26, 14	1,763.23	1,626.91			136.32
	FIFO	43,520	Jun 12, 13	May 05, 14	506.57	477.85			28.72
PIMCO EQS LONG/SHORT FUND CLASS P	FIFO	17,863	Jun 12, 13	May 07, 14	207.21	196.14			11.07
	FIFO	17,016	Dec 27, 13	Dec 19, 14	198.41	202.67		-4.26	
	FIFO	184,950	Jun 12, 14	Dec 19, 14	2,156.52	2,171.22		-14.70	
	FIFO	13,672	Dec 11, 14	Dec 19, 14	159.42	157.78			1.64

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
 Friendly account name: Holmes F Global  
 Account number: BW 14294 LP

Your Financial Advisor:  
 THE FDG GROUP  
 203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
<b>PIMCO SMALL CAP STOCKS PLUS AR STRATEGY FUND A</b>									
	FIFO	21 195	May 17, 13	Feb 03, 14	192 45	199 66		-7 21	
	FIFO	1,610.682	May 17, 13	Mar 12, 14	15,929 64	15,172.62			757.02
	FIFO	159 784	May 17, 13	Mar 26, 14	1,530.73	1,505 17			25.56
	FIFO	46 349	May 17, 13	May 05, 14	435 22	436 61		-1 39	
	FIFO	18 711	May 17, 13	May 07, 14	173 45	176.25		-2.80	
	FIFO	15 864	Sep 19, 13	Jun 12, 14	154 36	156 38	-0 04	-2.02	
	FIFO	338 986	Nov 13, 13	Jun 12, 14	3,298.33	3,484.78		-186.45	
<b>PIMCO SMALL CAP STOCKS PLUS AR STRATEGY FUND P</b>									
	FIFO	983.096	Nov 13, 13	Jul 21, 14	9,536 03	10,189.23		-653.20	
	FIFO	41.820	Dec 11, 13	Jul 21, 14	405 66	402 67			2.99
	FIFO	258.538	Dec 11, 13	Jul 21, 14	2,507.82	2,489.32			18 50
	FIFO	224 327	Dec 27, 13	Jul 21, 14	2,175 98	2,166.71			9 27
	FIFO	0.336	Jun 19, 14	Jul 21, 14	3 26	3 40	0 04	-0 14	
<b>POWERSHARES ETF INTL DIVID ACHIEVERS PORTFOLIO</b>									
	VSP	34 000	Feb 03, 14	Mar 12, 14	615 39	592.28			23 11
<b>POWERSHARES ETF TR II S&amp;P500 ETF</b>									
	VSP	7 000	Jul 21, 14	Aug 20, 14	234 84	231 66			3 18
	VSP	835 000	Jul 21, 14	Oct 15, 14	24,905 29	27,633.70		-2,728 41	
	VSP	64 000	Jul 21, 14	Oct 15, 14	1,930.75	2,118.03		-187.28	
<b>SPDR BLACKSTONE/GEO SEN LN ETF</b>									
	VSP	1 000	Oct 10, 13	Mar 26, 14	50.00	49.85			0.15
	VSP	11 000	Oct 10, 13	Mar 26, 14	550 05	548 62			1.43
	VSP	6 000	Oct 10, 13	May 05, 14	298.59	299 25		-0.66	
	VSP	3 000	Oct 10, 13	May 07, 14	149 42	149 62		-0 20	
	VSP	215 000	Oct 10, 13	Jun 11, 14	10,717.51	10,719.90		-2.39	
	VSP	211 000	Oct 10, 13	Jun 11, 14	10,518 12	10,523 55		-5 43	
	VSP	6 000	Nov 13, 13	Mar 26, 14	300 02	300 18		-0.16	
	VSP	4 000	Dec 19, 13	Feb 03, 14	200.31	200.25			0.06
	VSP	3 000	Dec 19, 13	Mar 26, 14	150 01	150 18		-0 17	

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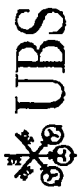


Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
<b>SPDR S&amp;P HOMEBUILDERS ETF</b>									
	VSP	10 000	Oct 10, 13	Mar 26, 14	322 39	296 10			26 29
	VSP	3 000	Oct 10, 13	May 05, 14	93 81	88 83			4 98
	VSP	1 000	Oct 10, 13	May 07, 14	30 50	29 61			0 89
	VSP	2 000	Feb 03, 14	Mar 26, 14	64 48	62 36			2 12
	VSP	5 000	Jun 12, 14	Oct 22, 14	152 64	159 68		-7 04	
	VSP	2 000	Jul 21, 14	Aug 20, 14	63 45	61 89			1 56
	VSP	7 000	Jul 21, 14	Oct 22, 14	213 71	216 63		-2 92	
<b>SPDR S&amp;P OIL &amp; GAS EXPLORATION ETF</b>									
	VSP	2 000	Oct 10, 13	May 05, 14	154 12	134 26			19 86
	VSP	1 000	Oct 10, 13	May 07, 14	76 63	67 13			9 50
	VSP	13 000	Oct 10, 13	Jun 12, 14	1 030 49	872 68			157 81
	VSP	4 000	Dec 19, 13	Mar 26, 14	281 03	267 15			13 88
	VSP	2 000	Feb 03, 14	Mar 26, 14	140 52	129 96			10 56
	VSP	1 000	Jul 21, 14	Aug 20, 14	75 51	78 15		-2 64	
<b>TEMPLETON FRONTIER MARKETS ADV</b>									
	FIFO	8 388	Jul 21, 14	Aug 20, 14	163 81	161 30			2 51
	FIFO	81 003	Jul 21, 14	Oct 22, 14	1 485 59	1 557 69		-72 10	
	FIFO	1 078 007	Jul 21, 14	Nov 03, 14	19 544 27	20 730 07		-1 185 80	
<b>TEMPLETON GLOBAL TOTAL RETURN CLASS A</b>									
	Adjustment								
	FIFO	81 124	Jun 12, 13	Mar 26, 14	1 072 46	1 084 95	-2 11	-12 49	
	FIFO	24 871	Jun 12, 13	May 05, 14	333 02	333 22	-0 05	-0 20	
	FIFO	10 114	Jun 12, 13	May 07, 14	136 14	135 53			0 61
	FIFO	9 545	Jun 12, 13	Jun 12, 14	130 19	127 90			2 29
<b>THE HARTFORD FLOATING RATE FUND CLASS I</b>									
	FIFO	2 358 195	Feb 03, 14	Jul 21, 14	21 318 09	21 341 67		-23 58	
	FIFO	6 343	Feb 28, 14	Jul 21, 14	57 34	57 40	0 06	-0 06	
	FIFO	8 167	Mar 31, 14	Jul 21, 14	73 83	73 92	0 09	-0 09	
	FIFO	7 377	Apr 30, 14	Jul 21, 14	66 69	66 69	0 22		
	FIFO	7 516	May 30, 14	Jul 21, 14	67 95	68 18	0 23	-0 23	
	FIFO	95 800	Jun 12, 14	Jul 21, 14	866 03	866 99		-0 96	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
 Friendly account name: Holmes F Global  
 Account number: BW 14294 LP

Your Financial Advisor:  
 THE FDG GROUP  
 203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
THIRD AVENUE FOCUSED CREDIT INVESTOR CLASS	FIFO	7.151	Jun 30, 14	Jul 21, 14	64.65	64.79		-0.14	
	FIFO	192.466	Jun 12, 13	Feb 03, 14	2,203.74	2,145.99			57.75
	FIFO	122.283	Jun 12, 13	Mar 26, 14	1,417.26	1,363.46			53.80
	FIFO	38.008	Jun 12, 13	May 05, 14	454.95	423.79			31.16
	FIFO	15.501	Jun 12, 13	May 07, 14	185.86	172.84			13.02
	FIFO	77.420	Jun 12, 13	Jun 12, 14	949.17	863.23			85.94
THORNBURG DEVELOPING WORLD FUND CLASS A	FIFO	59.435	Mar 12, 14	Mar 26, 14	1,090.04	1,095.98		-5.94	
	FIFO	17.510	Mar 12, 14	May 05, 14	326.74	322.89			3.85
	FIFO	7.103	Mar 12, 14	May 07, 14	132.04	130.98			1.06
	FIFO	3.803	Mar 12, 14	Jun 12, 14	74.32	70.12			4.20
THORNBURG DEVELOPING WORLD FUND CLASS I	FIFO	9.108	Mar 12, 14	Jul 21, 14	183.52	171.10			12.42
	FIFO	8.057	Mar 12, 14	Aug 20, 14	161.30	151.35			9.95
	FIFO	77.925	Mar 12, 14	Oct 22, 14	1,453.31	1,463.37	-0.48	-10.06	
THORNBURG INTERNATIONAL GROWTH FUND CLASS I	FIFO	9.072	Mar 12, 14	Aug 20, 14	189.88	191.88	-3.28	-2.00	
	FIFO	1,018.042	Mar 12, 14	Sep 09, 14	20,829.14	21,900.33		-1,071.19	
	FIFO	218.379	Jun 12, 14	Sep 09, 14	4,468.05	4,594.92		-126.87	
	FIFO	5.630	Jul 21, 14	Sep 09, 14	115.19	120.83	3.28	-5.64	
THORNBURG INTL GROWTH FUND CLASS A	FIFO	54.224	Mar 12, 14	Mar 26, 14	1,105.62	1,138.70		-33.08	
	FIFO	16.005	Mar 12, 14	May 05, 14	323.30	336.11		-12.81	
	FIFO	6.560	Mar 12, 14	May 07, 14	130.55	137.76		-7.21	
THORNBURG LIMITED TERM MUNICIPAL FUND CLASS A	FIFO	228.650	Oct 10, 13	Feb 03, 14	3,313.14	3,285.70			27.44
	FIFO	1.527	Oct 31, 13	Feb 03, 14	22.13	22.07			0.06
	FIFO	30.513	Nov 13, 13	Feb 03, 14	442.13	439.69			2.44
	FIFO	3.166	Nov 29, 13	Feb 03, 14	45.87	45.62			0.25

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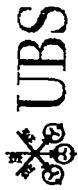


Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
TOUCHSTONE SANDS CAPITAL SELECT GROWTH FUND CLASS Y	FIFO	2,470	Dec 31, 13	Feb 03, 14	35.79	35.49			0.30
	FIFO	0.391	Jan 31, 14	Feb 03, 14	5.67	5.66			0.01
TOUCHSTONE SANDS CAPITAL SELECT GROWTH A	FIFO	4,359	Dec 12, 13	Nov 03, 14	83.41	74.99			8.42
	FIFO	9,186	Dec 12, 13	Nov 03, 14	175.74	158.02			17.72
VANGUARD DIVID APPRECIATION ETF	FIFO	30,733	Mar 18, 13	Feb 03, 14	519.69	404.75			114.94
VANGUARD EXT D MKT ETF	VSP	8,000	Feb 03, 14	Mar 26, 14	599.26	566.80			32.46
	VSP	15,000	Sep 10, 14	Dec 19, 14	1,216.97	1,170.13			46.84
	VSP	40,000	Oct 15, 14	Oct 22, 14	3,057.31	2,937.57			119.74
	VSP	101,000	Oct 15, 14	Nov 03, 14	7,955.28	7,417.37			537.91
	VSP	164,000	Oct 15, 14	Dec 19, 14	13,305.56	12,044.05			1,261.51
	VSP	143,000	Nov 13, 13	Mar 12, 14	12,248.35	11,341.18			907.17
VANGUARD FTSE ALL WO X-US SC	VSP	18,000	Nov 13, 13	Mar 26, 14	1,523.96	1,427.56			96.40
	VSP	5,000	Nov 13, 13	May 05, 14	414.94	396.55			18.39
	VSP	2,000	Nov 13, 13	May 07, 14	163.40	158.62			4.78
	VSP	61,000	Nov 13, 13	Jun 12, 14	5,201.97	4,837.84			364.13
	VSP	3,000	Feb 03, 14	Mar 12, 14	256.96	240.48			16.48
	VSP	3,000	Dec 19, 13	Mar 26, 14	316.79	303.24			13.55
VANGUARD TOTAL WORLD STK INDEX FD ETF	VSP	1,000	Dec 19, 13	May 05, 14	108.23	101.07			7.16
	VSP	2,000	Dec 19, 13	Jun 12, 14	221.33	202.20			19.13
	VSP	2,000	Dec 19, 13	Jun 12, 14	221.34	202.16			19.18
	VSP	20,000	Dec 19, 13	Oct 15, 14	1,895.72	2,020.76		-125.04	
	VSP	47,000	Dec 19, 13	Oct 15, 14	4,454.94	4,751.70		-296.76	
	VSP	1,000	Feb 03, 14	Mar 26, 14	105.60	99.61			5.99
	VSP	1,000	Jul 21, 14	Oct 15, 14	94.79	109.71		-14.92	
	VSP	5,000	Feb 03, 14	Jun 12, 14	309.39	281.55			27.84
	VSP	4,000	Feb 03, 14	Aug 20, 14	248.35	225.24			23.11

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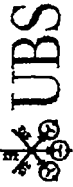


Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
WASATCH FRONTIER EMERG SM COUNTRS CLASS INV	VSP	4.000	Feb 03, 14	Oct 22, 14	235.87	225.24			10.63
	VSP	32.000	Mar 12, 14	Mar 26, 14	1,893.07	1,898.95		-5.88	
	VSP	10.000	Mar 12, 14	May 05, 14	601.59	593.43			8.16
	VSP	4.000	Mar 12, 14	May 07, 14	240.11	237.37			2.74
	VSP	23.000	Mar 12, 14	Jun 12, 14	1,423.21	1,364.87			58.34
WISDOMTREE EMERGING MARKETS EQUITY INCOM	FIFO	16.734	Aug 14, 13	Feb 03, 14	51.04	50.37			0.67
	FIFO	359.234	Aug 14, 13	Mar 26, 14	1,120.81	1,081.29			39.52
	FIFO	106.037	Aug 14, 13	May 05, 14	346.74	319.17			27.57
	FIFO	42.994	Aug 14, 13	May 07, 14	140.16	129.41			10.75
	FIFO	222.892	Aug 14, 13	Jun 12, 14	742.23	670.91			71.32
	FIFO	6,622.727	Aug 14, 13	Jul 21, 14	22,053.68	19,934.41			2,119.27
	FIFO	123.659	Dec 19, 13	Jul 21, 14	411.78	380.87			30.91
	FIFO	12.744	Dec 27, 13	Jul 21, 14	42.44	39.25			3.19
	VSP	32.000	Nov 13, 13	Mar 12, 14	1,470.06	1,621.50		-151.44	
	VSP	9.000	Dec 19, 13	Mar 12, 14	413.45	453.48		-40.03	
WISDOMTREE EQUITY INCOME FUND INC	VSP	1.000	Feb 03, 14	Mar 12, 14	45.94	45.98		-0.04	
	VSP	39.000	Feb 03, 14	Mar 12, 14	1,791.63	1,793.22		-1.59	
	VSP	5.000	Dec 19, 13	Mar 26, 14	280.17	271.45			8.72
	VSP	4.000	Feb 03, 14	Mar 26, 14	224.14	212.72			11.42
WISDOMTREE TRUST EUROPE SMALLCAP DIVD FUND	VSP	102.000	Sep 09, 14	Dec 19, 14	6,285.28	6,107.53			177.75
	VSP	51.000	Oct 15, 14	Oct 22, 14	3,015.05	2,898.44			116.61
	VSP	311.000	Oct 15, 14	Dec 19, 14	19,163.95	17,674.83			1,489.12
	VSP	6.000	Dec 19, 13	Feb 03, 14	345.17	332.36			12.81
	VSP	6.000	Dec 19, 13	Mar 26, 14	368.93	332.36			36.57
VSP	2.000	Dec 19, 13	May 05, 14	124.51	110.79			13.72	
VSP	1.000	Dec 19, 13	May 07, 14	62.24	55.39			6.85	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	VSP	3,000	Dec 19, 13	Jun 12, 14	186.71	166.18			20.53
	VSP	120,000	Dec 19, 13	Oct 15, 14	5,795.07	6,647.22		-852.15	
	VSP	1,000	Jul 21, 14	Aug 20, 14	56.13	57.96		-1.83	
	VSP	8,000	Jul 21, 14	Oct 15, 14	386.34	463.66		-77.32	
<b>Total</b>					<b>\$601,798.03</b>	<b>\$604,887.64</b>		<b>-\$17,797.26</b>	<b>\$14,707.65</b>
<b>Net short-term capital gains and losses</b>								<b>-\$3,089.61</b>	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AMER FUNDS NEW WORLD FUND CLASS F2	FIFO	16,937	Oct 10, 13	Oct 22, 14	976.61	991.62		-15.01	
CALAMOS INTERNATIONAL GROWTH FUND CLASS A	FIFO	1,044,770	Oct 12, 11	Mar 12, 14	20,999.88	16,549.16			4,450.72
	FIFO	256,856	Feb 01, 12	Mar 12, 14	5,162.80	4,294.63			868.17
	FIFO	44,864	Jul 09, 12	Mar 12, 14	901.77	711.99			189.78
	FIFO	3,391	Dec 20, 12	Mar 12, 14	68.16	59.85			8.31
	FIFO	17,266	Feb 13, 13	Mar 12, 14	347.05	312.69			34.36
DOUBLE LINE TOTAL RETURN FUND N	FIFO	2,364	Jul 29, 11	Feb 03, 14	26.03	26.22		-0.19	
	FIFO	14,403	Aug 31, 11	Feb 03, 14	158.58	161.03		-2.45	
	FIFO	12,693	Sep 30, 11	Feb 03, 14	139.75	142.16		-2.41	
	FIFO	1,621	Sep 30, 11	Mar 26, 14	17.75	18.16		-0.41	
	FIFO	62,778	Oct 19, 11	Mar 26, 14	687.42	701.86		-14.44	
	FIFO	19,875	Oct 19, 11	May 05, 14	217.63	222.20		-4.57	
	FIFO	8,111	Oct 19, 11	May 07, 14	88.98	90.68		-1.70	
DOUBLE LINE TOTAL RETURN FUND INSTL	FIFO	9,327	Oct 19, 11	Jul 21, 14	102.69	104.37		-1.68	
	FIFO	9,857	Oct 19, 11	Aug 20, 14	108.53	110.30		-1.77	
	FIFO	93,071	Oct 19, 11	Oct 22, 14	1,026.57	1,041.48		-14.91	

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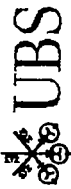


Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
FIRST TRUST EXCHANGE TRADED FUND II SE CLOUD COMPUTING INDEX	VSP	10 000	Oct 10, 13	Oct 22, 14	260 84	244.70			16.14
	VSP	26 000	Oct 10, 13	Dec 19, 14	746 55	636 22			110.33
GUGGENHEIM S&P GLOBAL WATER INDEX ETF	VSP	3 000	Oct 10, 13	Oct 15, 14	78.24	77.16			1.08
	VSP	44 000	Oct 10, 13	Oct 15, 14	1,147 55	1,132.56			14.99
	VSP	201 000	Oct 10, 13	Oct 15, 14	5,242 21	5,181 81			60 40
HENNESSY CORNERSTONE MID CAP 30 FUND INVESTOR CLASS	FIFO	500.989	Feb 13, 13	Mar 12, 14	8,937.64	7,925 64			1,012.00
	FIFO	85.719	Feb 13, 13	Mar 26, 14	1,520 65	1,356 08			164 57
	FIFO	25.095	Feb 13, 13	May 05, 14	461.00	397 00			64 00
	FIFO	10.191	Feb 13, 13	May 07, 14	184 87	161.22			23.65
	FIFO	246.073	Feb 13, 13	Jun 12, 14	4,640.94	3,892.88			748.06
	FIFO	240.294	May 17, 13	Jun 12, 14	4,531 95	4,159.49			372.46
	FIFO	174.184	May 17, 13	Jul 21, 14	3,410.53	3,015.12			395 41
	FIFO	40 807	Jun 12, 13	Jul 21, 14	799 00	661 07			137.93
ISHARES MICRO-CAP ETF	VSP	180 000	Feb 13, 13	Oct 15, 14	12,066 51	10,141.49			1,925 02
	VSP	38 000	Feb 13, 13	Oct 15, 14	2,558 70	2,140.98			417 72
ISHARES RUSSELL 1000 GROWTH ETF	VSP	14 000	Dec 03, 12	Mar 26, 14	1,213 64	921 10			292 54
	VSP	5 000	Dec 03, 12	May 05, 14	433.96	328.96			105 00
	VSP	2 000	Dec 03, 12	May 07, 14	171 76	131 59			40 17
	VSP	10 000	Dec 03, 12	Jun 12, 14	894 01	657.92			236 09
	VSP	3 000	Dec 03, 12	Jul 21, 14	272 37	197 38			74 99
	VSP	2 000	Dec 03, 12	Aug 20, 14	184.55	131 59			52.96
	VSP	23 000	Dec 03, 12	Oct 22, 14	2,083 75	1,513.23			570.52
	VSP	31 000	Dec 03, 12	Dec 19, 14	2,986.86	2,039.57			947.29

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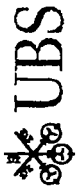


Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
<b>MAINSTAY MARKETFIELD FUND CLASS I</b>									
	FIFO	35,897	Dec 03, 12	Feb 03, 14	648.30	561.07			87.23
	FIFO	95,400	Dec 03, 12	Mar 26, 14	1,709.57	1,491.10			218.47
	FIFO	28,149	Dec 03, 12	May 05, 14	501.90	439.97			61.93
	FIFO	11,560	Dec 03, 12	May 07, 14	204.85	180.68			24.17
	FIFO	15,337	Dec 03, 12	Aug 20, 14	270.69	239.72			30.97
	FIFO	148,545	Dec 03, 12	Oct 22, 14	2,445.05	2,321.76			123.29
	FIFO	494,649	Dec 03, 12	Nov 03, 14	8,211.17	7,731.36			479.81
	FIFO	4,801	Dec 07, 12	Nov 03, 14	79.70	74.47			5.23
<b>NATIXIS ASG GLOBAL ALTERNATIVE A</b>									
	FIFO	79,217	Jul 15, 11	Mar 26, 14	877.72	876.14			1.58
	FIFO	24,286	Jul 15, 11	May 05, 14	264.23	268.61		-4.38	
	FIFO	9,932	Jul 15, 11	May 07, 14	107.86	109.84		-1.98	
	FIFO	1,001	Jul 15, 11	Jun 12, 14	11.18	11.07			0.11
<b>NATIXIS ASG GLOBAL ALTERNATIVE Y</b>									
	FIFO	12,089	Jul 15, 11	Aug 20, 14	136.00	135.04			0.96
	FIFO	116,179	Jul 15, 11	Oct 22, 14	1,271.00	1,297.71			
	FIFO	1,121,009	Jul 15, 11	Dec 19, 14	12,869.19	12,521.57		-26.71	
	FIFO	19,914	Feb 01, 12	Dec 19, 14	228.61	214.80			347.62
	FIFO	164,101	Jul 09, 12	Dec 19, 14	1,883.89	1,660.63			13.81
	FIFO	2,353	Dec 03, 12	Dec 19, 14	27.02	25.01			2.01
	FIFO	21,898	Feb 13, 13	Dec 19, 14	251.39	239.30			12.09
	FIFO	3,302	Apr 09, 13	Dec 19, 14	37.91	36.18			1.73
	FIFO	33,307	Apr 09, 13	Dec 19, 14	382.36	364.97			17.39
	FIFO	6,868	Apr 09, 13	Dec 19, 14	78.86	75.27			3.59
	FIFO	0,187	Jun 12, 13	Dec 19, 14	2.14	2.10			0.04
<b>OAKMARK INTL FUND CLASS I</b>									
	FIFO	60,029	Oct 10, 13	Oct 22, 14	1,432.30	1,563.16		-130.86	
<b>PIMCO EQS LONG/SHORT FUND CLASS P</b>									
	FIFO	44,599	Jun 12, 13	Jul 21, 14	530.73	492.19			38.54
	FIFO	22,593	Jun 12, 13	Aug 20, 14	267.73	249.33			18.40

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
 Friendly account name: Holmes F Global  
 Account number: BW 14294 LP

Your Financial Advisor:  
 THE FDG GROUP  
 203-357-0700/800-942-2045

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
PIMCO INCOME FUND CLASS A	FIFO	219,992	Jun 12, 13	Oct 22, 14	2,494,711	2,427,811			66,900
	FIFO	2,530,431	Jun 12, 13	Dec 19, 14	29,504,831	27,925,521			1,579,310
	FIFO	100,017	Dec 12, 13	Dec 19, 14	1,166,201	1,185,201		-19,000	
	FIFO	60,030	Dec 12, 13	Dec 19, 14	699,961	711,361		-11,400	
PIMCO INCOME FUND CLASS P	FIFO	36,189	Dec 03, 12	Feb 03, 14	448,381	448,021			0,360
	FIFO	85,699	Dec 03, 12	Mar 26, 14	1,066,951	1,060,951			6,000
	FIFO	26,415	Dec 03, 12	May 05, 14	331,241	327,021			4,220
	FIFO	10,756	Dec 03, 12	May 07, 14	135,421	133,161			2,260
PIMCO SMALL CAP STOCKS PLUS AR STRATEGY FUND A	FIFO	7,726	Dec 03, 12	Jul 21, 14	98,271	95,641			2,630
	FIFO	12,808	Dec 03, 12	Aug 20, 14	163,181	158,571			4,610
	FIFO	120,922	Dec 03, 12	Oct 22, 14	1,527,251	1,497,011			30,240
POWERSHARES ETF INTL DIVID ACHIEVERS PORTFOLIO	FIFO	1,143,231	May 17, 13	Jun 12, 14	11,123,641	10,769,241			354,400
	FIFO	3,743	Jun 20, 13	Jun 12, 14	36,421	35,261	2,211		1,160
	FIFO	23,339	Jun 20, 13	Jun 12, 14	227,091	214,481	8,401		12,610
SPDR S&P HOMEBUILDERS ETF	VSP	1,280,000	Oct 12, 11	Mar 12, 14	23,167,651	18,783,651			4,384,000
	VSP	5,000	Oct 10, 13	Oct 22, 14	152,651	148,051			4,600
	VSP	222,000	Oct 10, 13	Dec 19, 14	7,363,581	6,573,421			790,160
SPDR S&P OIL & GAS EXPLORATION ETF	VSP	94,000	Oct 10, 13	Oct 15, 14	5,100,091	6,310,161		-1,210,070	
	FIFO	19,971	Jun 12, 13	Aug 20, 14	270,801	267,811			2,990
TEMPLETON GLOBAL TOTAL RETURN CLASS ADV	Adjustment	187,767	Jun 12, 13	Oct 22, 14	2,501,051	2,516,181	-1,741	-15,131	
	FIFO	311,950	Jun 12, 13	Nov 03, 14	4,192,621	4,183,211			9,410
	FIFO	5,306	Jun 17, 13	Nov 03, 14	71,311	72,641	1,491	-1,331	
	FIFO	5,492	Jul 15, 13	Nov 03, 14	73,811	74,971	1,541	-1,161	

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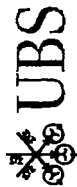


Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
THIRD AVENUE FOCUSED CREDIT INSTL	FIFO	5 676	Aug 15, 13	Nov 03, 14	76 30	74.71			1 59
	FIFO	5 775	Sep 16, 13	Nov 03, 14	77 63	76.53			1.10
	FIFO	268 532	Oct 10, 13	Nov 03, 14	3,609 08	3,611.73		-2 65	
	FIFO	488 853	Oct 10, 13	Dec 19, 14	6,139.99	6,499 80	-75 21	-359 81	
TOUCHSTONE SANDS CAPITAL SELECT GROWTH FUND CLASS Y	FIFO	17.968	Jun 12, 13	Aug 20, 14	212.56	200 18			12.38
	FIFO	171.117	Jun 12, 13	Oct 22, 14	1,829.24	1,886 84	-19 53	-57 60	
TOUCHSTONE SANDS CAPITAL SELECT GROWTH A	FIFO	6.112	May 17, 13	Jul 21, 14	110 08	89 65			20.43
	FIFO	5 980	May 17, 13	Aug 20, 14	112.54	87.72			24.82
	FIFO	58 559	May 17, 13	Oct 22, 14	1,058.16	858.98			199.18
	FIFO	731.781	May 17, 13	Nov 03, 14	13,998.98	10,734.18			3,264.80
	FIFO	21.201	Jun 12, 13	Nov 03, 14	405 59	294 48			111.11
VANGUARD DIVID APPRECIATION ETF	FIFO	85 524	Mar 18, 13	Mar 26, 14	1,494.96	1,126 35			368.61
	FIFO	24.633	Mar 18, 13	May 05, 14	412.11	324.42			87.69
	FIFO	10.173	Mar 18, 13	May 07, 14	165 00	133.98			31.02
	FIFO	60 380	Mar 18, 13	Jun 12, 14	1,043 37	795 20			248.17
	FIFO	717.246	May 17, 13	Jun 12, 14	12,394.01	10,263.79			2,130.22
VANGUARD EXTD MKT ETF	VSP	2.000	Jul 21, 10	Mar 26, 14	149.82	92 28			57.54
	VSP	3.000	Jul 21, 10	May 05, 14	227 63	138.42			89 21
	VSP	1 000	Jul 21, 10	May 07, 14	75 89	46 14			29 75
	VSP	8 000	Jul 21, 10	Jun 12, 14	618 31	369 12			249.19
	VSP	1.000	Jul 21, 10	Jul 21, 14	77 75	46.14			31 61
VANGUARD EXTD MKT ETF	VSP	1 000	Jul 21, 10	Aug 20, 14	77 47	46 14			31 33
	VSP	30.000	Jan 20, 09	Jun 12, 14	2,558.35	879 13			1,679.22
	VSP	86 000	Jan 20, 09	Jul 21, 14	7,351.36	2,520 17			4,831.19
	VSP	1.000	Jan 20, 09	Aug 20, 14	86 60	29 30			57 30
VSP	12.000	Jan 20, 09	Oct 22, 14	1,004 74	351 65			653 09	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
 Friendly account name: Holmes F Global  
 Account number: BW 14294 LP

Your Financial Advisor:  
 THE FDG GROUP  
 203-357-0700/800-942-2045

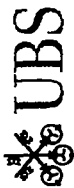
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
VANGUARD TOTAL WORLD STK INDEX FD ETF	VSP	38,000	Oct 12, 11	Oct 22, 14	2,240.80	1,673.76			567.04
	VSP	122,000	Oct 12, 11	Dec 19, 14	7,383.82	5,373.65			2,010.17
WISDOMTREE EMERGING MARKETS EQUITY INCOM	VSP	416,000	Oct 12, 11	Mar 12, 14	19,110.70	21,533.25		-2,422.55	
WISDOMTREE EQUITY INCOME FUND INC	VSP	5,000	Dec 03, 12	Mar 26, 14	280.17	230.50			49.67
	VSP	4,000	Dec 03, 12	May 05, 14	229.15	184.41			44.74
	VSP	2,000	Dec 03, 12	May 07, 14	114.73	92.20			22.53
	VSP	10,000	Dec 03, 12	Jun 12, 14	582.09	461.01			121.08
	VSP	5,000	Dec 03, 12	Jul 21, 14	298.00	230.50			67.50
	VSP	2,000	Dec 03, 12	Aug 20, 14	119.01	92.20			26.81
<b>Total</b>					<b>\$298,232.72</b>	<b>\$263,134.05</b>		<b>-\$4,324.17</b>	<b>\$39,422.84</b>
<b>Net long-term capital gains or losses</b>									<b>\$35,098.67</b>
<b>Net capital gains/losses:</b>									<b>\$32,009.06</b>



Your notes



Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend interest per period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	8,955.62	9,971.04					250,000.00

### Equities

#### Closed end funds & Exchange traded products

*Total/reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALPS ETF TR SECTR DIV DOGS	398,000	36.739	14,622.45	14,622.45	38.040	15,139.92	517.47		ST
Symbol: SDOG	27,000	37.840	1,021.69	1,021.69	38.040	1,027.08	5.39		ST
Trade date: Jun 12, 14									
Trade date: Sep 9, 14									
EAI: \$544 Current yield: 3.36%									
Security total	425,000	36.810	15,644.14	15,644.14		16,167.00	522.86		
DEUTSCHE X-TRACKERS MSCI EAFE									

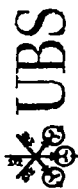
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Your assets > Equities > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>HEDGED EQUITY ETF</b>									
Symbol: DBEF									
Trade date Jul 21, 14	541 000	27.530	14,893.76	14,893.76 <sup>2</sup>	27.000	14,607.00	-286.76		ST
Trade date Sep 10, 14	95,000	28.150	2,674.33	2,674.33 <sup>2</sup>	27.000	2,565.00	-109.33		ST
Trade date Sep 10, 14	19,000	28.120	534.28	534.28	27.000	513.00	-21.28		ST
Trade date Oct 15, 14	450 000	25.542	11,494.10	11,494.10	27.000	12,150.00	655.90		ST
Trade date Oct 15, 14	7 000	25.330	177.31	177.31	27.000	189.00	11.69		ST
Trade date Nov 3, 14	467,000	27.933	13,044.99	13,044.99	27.000	12,609.00	-435.99		ST
EAI: \$2,166 Current yield: 5.08%									
Security total	1,579 000	27.118	42,818.77	42,818.77		42,633.00	-185.77		
<b>FIRST TRUST EXCHANGE TRADED</b>									
<b>FUND II ISE CLOUD COMPUTING</b>									
INDEX FD ETF									
Symbol: SKYY									
Trade date Oct 10, 13	230,000	24.470	5,628.10	5,628.10	28.450	6,543.50	915.40		LT
EAI: \$4 Current yield: 0.06%									
<b>INDUSTRIAL SECTOR SPDR TRUST</b>									
SHARES									
Symbol: XLI									
Trade date Dec 19, 14	117,000	56.548	6,616.14	6,616.14	56.580	6,619.86	3.72		ST
EAI: \$122 Current yield: 1.84%									
<b>ISHARES TRUST CORE S&amp;P</b>									
SMALL-CAP ETF									
Symbol: IJR									
Trade date Nov 3, 14	114,000	111.386	12,698.01	12,698.01	114.060	13,002.84	304.83		ST
Trade date Dec 19, 14	92,000	112.376	10,338.68	10,338.68	114.060	10,493.52	154.84		ST
EAI: \$289 Current yield: 1.23%									
Security total	206 000	111.829	23,036.69	23,036.69		23,496.36	459.67		
<b>ISHARES RUSSELL 1000 GROWTH</b>									
ETF									
Symbol: IWF									

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Portfolio Management Program  
December 2014

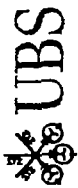
Account name: HOLMES FOUNDATION INC.  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets > Equities > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Dec 3, 12	274,000	65.792	18,027.18	18,027.18	95.610	26,197.14	8,169.96	8,169.96	LT
EAI: \$347 Current yield: 1.32%									
ISHARES MSCI TAIWAN ETF									
Symbol: EWT									
Trade date: Dec 19, 14	1,109,000	14.879	16,501.53	16,501.53	15.110	16,756.99	255.46	255.46	ST
EAI: \$323 Current yield: 1.93%									
VANGUARD EXTD MKT ETF									
Symbol: VXF									
Trade date: Jan 20, 09	162,000	29.304	4,747.30	4,747.30	87.790	14,221.98	9,474.68	9,474.68	LT
Trade date: Dec 19, 14	138,000	88.125	12,161.34	12,161.34	87.790	12,115.02	-46.32	-46.32	ST
EAI: \$348 Current yield: 1.32%									
Security total	300,000	56.362	16,908.64	16,908.64		26,337.00	9,428.36	9,428.36	
VANGUARD TOTAL WORLD STK INDEX									
FD ETF									
Symbol: VT									
Trade date: Oct 12, 11	435,000	44.046	19,160.16	19,160.16	60.120	26,152.20	6,992.04	6,992.04	LT
EAI: \$637 Current yield: 2.44%									
VANGUARD DIVID APPRECIATION									
ETF									
Symbol: VIG									
Trade date: Jul 21, 10	191,000	46.140	8,812.74	8,812.74	81.160	15,501.56	6,688.82	6,688.82	LT
Trade date: Sep 10, 14	53,000	78.008	4,134.47	4,134.47	81.160	4,301.48	167.01	167.01	ST
EAI: \$387 Current yield: 1.95%									
Security total	244,000	53.062	12,947.21	12,947.21		19,803.04	6,855.83	6,855.83	
WISDOMTREE EQUITY INCOME FUND									
INC									
Symbol: DHS									
Trade date: Dec 3, 12	249,000	46.100	11,479.08	11,479.08	61.580	15,333.42	3,854.34	3,854.34	LT
Trade date: Sep 9, 14	18,000	59.877	1,077.80	1,077.80	61.580	1,108.44	30.64	30.64	ST
EAI: \$478 Current yield: 2.91%									
Security total	267,000	47.030	12,556.88	12,556.88		16,441.86	3,884.98	3,884.98	

continued next page



Your assets, Equities, Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
WISDOMTREE TRUST INDIA									
EARNINGS FUND									
Symbol: EPI									
Trade date: Dec 19, 14	752 000	21 898	16,467 79	16,467 79	22 050	16,581 60	113 81	113.81	ST
EAL: \$170 Current yield: 1.03%									
<b>Total</b>			<b>\$206,313.23</b>	<b>\$206,313.23</b>		<b>\$243,729.55</b>	<b>\$37,416.32</b>	<b>\$37,416.32</b>	

Total estimated annual income: \$5,815

Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction.

Mutual funds

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return or capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AMER FUNDS NEW WORLD									
FUND CLASS F2									
Symbol: NFFFX									
Trade date: Oct 10, 13	201 931	58.547	11,822.54	11,822.54	53.410	10,785.12	-1,037.42		LT
Trade date: Nov 13, 13	7 204	58 168	419 06	419 06	53.410	384 78	-34.28		LT
Trade date: Feb 3, 14	7 272	55 010	400.02	400.02	53.410	388.38	-11.64		ST
Trade date: Jul 21, 14	1,936	61 466	119.00	119.00	53.410	103.40	-15.60		ST
Trade date: Dec 19, 14	124 173	56 919	7,067 90	7,067.90	53.410	6,632.08	-435.82		ST
Total reinvested	26 862	54 665	1,468.43	1,468.43	53 410	1,434.70	-33.73		
EAL: \$249 Current yield: 1.26%									
Security total	369,378	57.656	19,828.52	21,296.95		19,728.47	-1,568.49	-100.06	

HENNESSY GAS UTILITY  
INDEX FUND INVESTOR  
CLASS SHARES  
Symbol: GASFX

continued next page



Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC.  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets, Equities, Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	Mar 12, 14	442.676	27.659	12,244.41	12,244.41	30.510	13,506.04	1,261.63		ST
	Dec 19, 14	189.023	30.360	5,738.74	5,738.74	30.510	5,767.09	28.35		ST
	Total reinvested	21.858	29.817		651.76	30.510	666.89	15.13		
EAI: \$421	Current yield: 2.11%									
Security total		653.557	28.513	17,983.15	18,634.91		19,940.02	1,305.11	1,956.87	
HENNESSY CORNERSTONE										
MID CAP 30 FUND INVESTOR										
CLASS										
Symbol: HFMDX										
Trade date: Nov 13, 13		532.533	17.760	9,457.79	9,457.79	18.700	9,958.36	500.57		LT
Trade date: Dec 19, 14		315.534	18.680	5,894.18	5,894.18	18.700	5,900.48	6.30		ST
Total reinvested		210.111	17.192		3,612.36	18.700	3,929.07	316.71		
Security total		1,058.178	17.922	15,351.97	18,964.33		19,787.92	823.58	4,435.94	
JP MORGAN U.S.										
SMALL COMPANY FD										
SELECT SHS										
Symbol: JSCSX										
Trade date: Nov 3, 14		894.907	16.390	14,667.53	14,667.53	16.540	14,801.76	134.23		ST
Trade date: Dec 19, 14		485.383	16.379	7,950.57	7,950.57	16.540	8,028.23	77.66		ST
Total reinvested		31.264	15.797		493.90	16.540	517.11	23.21		
EAI: \$23	Current yield: 0.10%									
Security total		1,411.554	16.373	22,618.10	23,112.00		23,347.10	235.10	729.00	
LORD ABBETT GROWTH										
LEADERS FUND F										
Symbol: LGLFX										
Trade date: Dec 19, 14		1,173.809	22.469	26,375.48	26,375.48	22.210	26,070.29	-305.19		ST
MFS INTERNATIONAL VALUE										
FUND CLASS I										
Symbol: MINIX										
Trade date: Mar 12, 14		550.242	35.178	19,356.86	19,356.86	34.540	19,005.35	-351.51		ST
Total reinvested		19.031	34.327		653.282	34.540	657.33	4.05		

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Portfolio Management Program  
December 2014

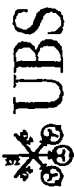
Account name: HOLMES FOUNDATION INC  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$438 Current yield: 2.23%	569,273	35.150	19,356.86	20,010.14		19,662.68	-347.46	305.82	
<b>OAKMARK INTL FUND</b>									
<b>CLASS I</b>									
Symbol: OAKIX									
Trade date: Oct 10, 13	720,621	26,039	18,764.96	18,764.96	23.340	16,819.29	-1,945.67		LT
Trade date: Nov 13, 13	4,998	26,442	132.16	132.16	23.340	116.65	-15.51		LT
Trade date: Dec 19, 13	21,449	25,549	548.02	548.02	23.340	500.62	-47.40		LT
Trade date: Jul 21, 14	18,225	26,589	486.60	486.60 <sup>2</sup>	23.340	425.37	-61.23		
Trade date: Dec 19, 14	45,086	23,530	1,060.88	1,060.88	23.340	1,052.31	-8.57		ST
Total reinvested	81,577	24,271		1,979.98	23.340	1,904.01	-75.97		
Security total	891,956	25,755	20,992.62	22,972.60		20,818.25	-2,154.35	-174.37	
<b>THORNBURG DEVELOPING</b>									
<b>WORLD FUND CLASS I</b>									
Symbol: THDIX									
Trade date: Mar 12, 14	1,029,232	18,785	19,334.42	19,334.42	18.480	19,020.20	-314.22		ST
Trade date: Dec 19, 14	45,157	18,370	829.54	829.54	18.480	834.50	4.96		ST
Total reinvested	3,990	19,310		77.05 <sup>2</sup>	18.480	73.74	-3.31		
EAI: \$74 Current yield: 0.37%									
Security total	1,078,379	18,770	20,163.96	20,241.01		19,928.44	-312.57	-235.52	
<b>Total</b>			<b>\$162,670.66</b>	<b>\$171,607.42</b>		<b>\$169,283.17</b>	<b>-\$2,324.27</b>	<b>\$6,612.51</b>	
<b>Total estimated annual income: \$1,205</b>									

<sup>2</sup> Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction



Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC.  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets (continued)

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

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Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES CORE U.S. AGGREGATE BOND ETF									
Symbol: AGG									
Trade date: Dec 19, 14	419,000	110.338	46,231.79	46,231.79	110.120	46,140.28	-91.51	-91.51	ST
EAI: \$1,067 Current yield: 2.31%									

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

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Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLE LINE TOTAL RETURN FUND INSTL									
Symbol: DBLTX									
Trade date: Oct 19, 11	626,234	11.190	7,007.67	7,007.67	10.970	6,869.78	-137.89		LT
Trade date: Feb 1, 12	38,806	11.140	432.30	432.30	10.970	425.70	-6.60		LT
Trade date: Oct 2, 12	71,686	11.410	817.96	817.96	10.970	786.39	-31.57		LT
Trade date: Feb 13, 13	73,927	11.350	839.09	839.09	10.970	810.98	-28.11		LT
Trade date: May 17, 13	1,593	11.390	18.14	18.14	10.970	17.47	-0.67		LT
Trade date: Dec 19, 13	17,027	10.860	184.91	184.91	10.970	186.78	1.87		LT

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Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC.  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
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Your assets • Fixed income • Mutual funds (continued)

Holding	Number of shares	Purchase price / Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Jun 12, 14	43,406	10,990	477,03	477,03	10,970	476,16	-0,87		ST
Trade date: Dec 19, 14	2,909,447	11,009	32,033,01	32,033,01	10,970	31,916,63	-116,38		ST
Total reinvested	411,334	11,149		4,586,00	10,970	4,512,33	-73,67		
EAI \$2,197 Current yield 4.78%									
Security total	4,193,457	11,054	41,810,11	46,396,11		46,002,22	-393,89	4,192,11	
PIMCO INCOME FUND									
CLASS P									
Symbol: PONPX									
Trade date: Dec 3, 12	1,405,752	12,380	17,403,21	17,403,21	12,330	17,332,92	-70,29		LT
Trade date: Feb 13, 13	7,955	12,529	99,67	99,67	12,330	98,09	-1,58		LT
Trade date: Nov 13, 13	19,081	12,289	234,50	234,50	12,330	235,27	0,77		LT
Trade date: Dec 19, 13	16,130	12,270	197,92	197,92	12,330	198,88	0,96		LT
Trade date: Jun 12, 14	7,139	12,699	90,66	90,66	12,330	88,02	-2,64		ST
Trade date: Aug 1, 14	3,043	12,681	38,59	38,59	12,330	37,52	-1,07		ST
Trade date: Dec 19, 14	1,511,715	12,419	18,775,50	18,775,50	12,330	18,639,44	-136,06		ST
Total reinvested	243,485	12,469		3,036,16 <sup>2</sup>	12,330	3,002,17	-33,99		
EAI: \$2,108 Current yield: 5.32%									
Security total	3,214,300	12,406	36,840,05	39,876,21		39,632,31	-243,90	2,792,26	
TEMPLETON GLOBAL TOTAL									
RETURN CLASS ADV									
Symbol: TTRZX									
Trade date: Oct 10, 13	254,353	13,449	3,421,02	3,421,02	12,550	3,192,13	-228,89		LT
Trade date: Feb 3, 14	31,212	13,009	406,05	406,05	12,550	391,71	-14,34		ST
Trade date: Jul 21, 14	1,106,158	13,600	15,043,75	15,043,75	12,550	13,882,28	-1,161,47		ST
Total reinvested	189,209	13,374		2,530,63 <sup>2</sup>	12,550	2,374,57	-156,06		
EAI \$889 Current yield: 4.48%									
Security total	1,580,932	13,537	18,870,82	21,401,45		19,840,69	-1,560,76	969,87	
THIRD AVENUE FOCUSED									
CREDIT INSTL									
Symbol: TFCIX									
Trade date: Jun 12, 13	1,502,168	11,140	16,735,31	16,735,31	9,680	14,540,99	-2,194,32		LT

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Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC.  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
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203-357-0700/800-942-2045

Your assets • Fixed income • Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	Oct 10, 13	540,770	10.801	5,840.88	5,840.88	9.680	5,234.65	-606.23		LT
	Jul 21, 14	1,190	12.016	14.30	14.30	9.680	11.52	-2.78		ST
	Dec 19, 14	962,634	9.719	9,356.80	9,356.80	9.680	9,318.30	-38.50		ST
	Total reinvested	381,296	11.058		4,216.73 <sup>2</sup>	9.680	3,690.95	-525.78		
EAI: \$2,961	Current yield	9.03%								
Security total		3,388,058	10.674	31,947.29	36,164.02		32,796.40	-3,367.61		849.12
<b>Total</b>				<b>\$129,468.27</b>	<b>\$143,837.79</b>		<b>\$138,271.62</b>	<b>-\$5,566.16</b>		<b>\$8,803.35</b>

Total estimated annual income: \$8,155

<sup>2</sup> Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Commodities

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

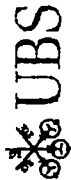
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Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALPS/CORECOMMODITY MANGM										
COMPLETE COMMODITIESM										
STRATEGY FUND CLASS I										
Symbol: JCRIX										
	Jun 12, 14	1,263,727	10.920	13,799.90	13,799.90	8.370	10,577.39	-3,222.51		ST
	Jul 21, 14	21,064	10.770	230.48	230.48 <sup>2</sup>	8.370	176.31	-54.17		ST
	Dec 19, 14	1,789,072	8.610	15,403.91	15,403.91	8.370	14,974.53	-429.38		ST
	Total reinvested	6,921	8.559		59.24	8.370	57.93	-1.31		
EAI: \$142	Current yield	0.55%								
Security total		3,080,784	9.573	29,434.29	29,493.53		25,786.16	-3,707.37		-3,648.13

<sup>2</sup> Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction



Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC  
Friendly account name: Holmes F Global  
Account number: BW 14294 LP

Your Financial Advisor:  
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Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

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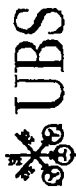
Holding	Number of shares	Purchase price Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
PIMCO ALL ASSET ALL									
AUTHORITY FUND CLASS P									
Symbol: PAUPX									
Trade date: Dec 19, 13	2,222	960	22,674.19	22,674.19	9.140	20,317.85	-2,356.34		LT
Trade date: Dec 19, 14	797	270	7,534.20	7,534.20	9.140	7,287.05	-247.15		ST
Total reinvested	244,156	9.608		2,345,872	9.140	2,231.59	-114.28		
EAI \$1,759 Current yield: 5.90%									
Security total	3,264,386	9.973	30,208.39	32,554.26		29,836.48	-2,717.77		-371.90

\* Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

Cash	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash and money balances</b>	<b>9,971.04</b>	<b>1.50%</b>	<b>9,971.04</b>	<b>#188</b>	
Equities					
Closed end funds & Exchange traded products	243,729.55		206,313.23	5,815.00	37,416.32
Mutual funds	169,283.17		171,607.42	1,205.00	-2,324.27
<b>Total equities</b>	<b>413,012.72</b>	<b>62.30%</b>	<b>377,920.65</b>	<b>7,020.00</b>	<b>35,092.05</b>
Fixed income					
Closed end funds & Exchange traded products	46,140.28		46,231.79	1,067.00	-91.51
Mutual funds	138,271.62		143,837.79	8,155.00	-5,566.16
<b>Total fixed income</b>	<b>184,411.90</b>	<b>27.81%</b>	<b>190,069.58</b>	<b>9,222.00</b>	<b>-5,657.67</b>
Commodities	25,786.16	3.89%	29,493.53	142.00	-3,707.37
Other	29,836.48	4.50%	32,554.26	1,759.00	-2,717.77
<b>Total</b>	<b>\$663,018.30</b>	<b>100.00%</b>	<b>\$640,009.06</b>	<b>\$18,143.00</b>	<b>\$23,009.24</b>

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9,971.04 -		640,009.06 +	
9,971.04 -		9,971.04 -	
653,047.26 *		630,038.02 *	#189



Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC.  
Friendly account name: HFI VB EqDiv  
Account number: BW 14295 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important Information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important Information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend interest per floc	Days in perfoc	Cap amount (\$)
UBS BANK USA BUS ACCT	12,846.43	14,105.53					250,000.00

### Equities

#### Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
<b>AFLAC INC</b>								
Symbol: AFL Exchange: NYSE								
EAI: \$499 Current yield: 2.55%	Jun 14, 13	212,000	57.766	12,246.50	61.090	12,951.08	704.58	LT
	Oct 9, 13	57,000	62.275	3,549.72	61.090	3,482.13	-67.59	LT
	Aug 12, 14	51,000	59.309	3,024.77	61.090	3,115.59	90.82	ST
Security total		320,000	58.816	18,820.99		19,548.80	727.81	
<b>AMERICAN TOWER CORP REIT</b>								
Symbol: AMT Exchange: NYSE								
EAI: \$369 Current yield: 1.54%	Feb 1, 12	98,000	63.698	6,242.44	98.850	9,687.30	3,444.86	LT
	Sep 9, 14	145,000	98.764	14,320.85	98.850	14,333.25	12.40	ST
Security total		243,000	84.623	20,563.29		24,020.55	3,457.26	
<b>AMERIPRISE FINANCIAL INC</b>								
Symbol: AMP Exchange: NYSE								
EAI: \$557 Current yield: 1.75%	Jun 14, 13	149,000	82.653	12,315.36	132.250	19,705.25	7,389.89	LT

continued next page



Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Nov 12, 13 Aug 12, 14	86,000 5,000	103.010 119.010	8,858.86 595.05	132.250 132.250	11,373.50 661.25	2,514.64 66.20	LT ST
AMERISOURCEBERGEN CORP		240,000	90.705	21,769.27		31,740.00	9,970.73	
Symbol: ABC Exchange: NYSE EAI: \$290 Current yield: 1.29%								
Security total	Jan 18, 11 Aug 12, 14	127,000 123,000	35.606 75.790	4,522.06 9,322.17	90.160 90.160	11,450.32 11,089.68	6,928.26 1,767.51	LT ST
ANALOG DEVICES INC		250,000	55.377	13,844.23		22,540.00	8,695.77	
Symbol: ADI Exchange: OTC EAI: \$423 Current yield: 2.66%								
Security total	Jan 18, 11 Jul 15, 11 Dec 3, 12 Jun 14, 13 Aug 12, 14	185,000 3,000 71,000 12,000 15,000	39.410 35.710 40.569 45.296 50.116	7,290.85 107.13 2,880.40 543.56 751.75	55.520 55.520 55.520 55.520 55.520	10,271.20 166.56 3,941.92 666.24 832.80	2,980.35 59.43 1,061.52 122.68 81.05	LT LT LT LT ST
APPLE INC		286,000	40.467	11,573.69		15,878.72	4,305.03	
Symbol: AAPL Exchange: OTC EAI: \$558 Current yield: 1.70%								
Security total	Feb 28, 13 Jul 17, 14	168,000 129,000	63.757 93.339	10,711.20 12,040.78	110.380 110.380	18,543.84 14,239.02	7,832.64 2,198.24	LT ST
APPLIED MATERIALS INC		297,000	76.606	22,751.98		32,782.86	10,030.88	
Symbol: AMAT Exchange: OTC EAI: \$640 Current yield: 1.61%								
Security total	Dec 3, 12 Jul 30, 13 Jan 2, 14	788,000 231,000 580,000	10.720 16.300 17.628	8,447.36 3,765.30 10,224.39	24.920 24.920 24.920	19,636.96 5,756.52 14,453.60	11,189.60 1,991.22 4,229.21	LT LT ST
AUTOMATIC DATA PROCESSING INC		1,599,000	14.032	22,437.05		39,847.08	17,410.03	
Symbol: ADP Exchange: OTC EAI: \$345 Current yield: 2.35%								
Security total	Jan 8, 10 Aug 12, 14	167,000 9,000	36.839 70.942	6,152.12 638.48	83.370 83.370	13,922.79 750.33	7,770.67 111.85	LT ST
		176,000	38.583	6,790.60		14,673.12	7,882.52	

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Portfolio Management Program  
December 2014

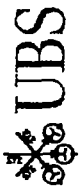
Account name: HOLMES FOUNDATION INC  
Friendly account name: HFI.VB EqDiv  
Account number: BW 14295 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets > **Equities** > **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
<b>BLACKROCK INC</b>								
Symbol: BLK Exchange: NYSE								
EAI: \$679 Current yield: 2.16%								
Security total								
<b>CARNIVAL CORP NEW (PAIRED STOCK)</b>								
Symbol: CCL Exchange: NYSE								
EAI: \$386 Current yield: 2.21%								
Security total								
<b>CISCO SYSTEMS INC</b>								
Symbol: CSCO Exchange: OTC								
EAI: \$442 Current yield: 2.73%								
Security total								
<b>COLGATE PALMOLIVE CO</b>								
Symbol: CL Exchange: NYSE								
EAI: \$638 Current yield: 2.08%								
Security total								
<b>COMCAST CORP NEW CL A</b>								
Symbol: CMCSA Exchange: OTC								
EAI: \$239 Current yield: 1.55%								
Security total								
<b>CUMMINS INC</b>								
Symbol: CMI Exchange: NYSE								
EAI: \$318 Current yield: 2.16%								
Security total								
<b>GENERAL MOTORS CO</b>								
Symbol: GM Exchange: NYSE								
EAI: \$449 Current yield: 3.44%								

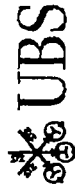
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
<b>JOHNSON &amp; JOHNSON COM</b>								
Symbol: JNJ Exchange: NYSE								
EAI: \$263 Current yield: 2.68%	Nov 23, 10	94 000	63.037	5,925.57	104.570	9,829.58	3,904.01	LT
<b>LEAR CORP COM NEW</b>								
Symbol: LEA Exchange: NYSE								
EAI: \$119 Current yield: 0.81%	Mar 12, 14	149 000	82.284	12,260.39	98.080	14,613.92	2,353.53	ST
<b>MERCK &amp; CO INC NEW COM</b>								
Symbol: MRK Exchange: NYSE								
EAI: \$900 Current yield: 3.17%	Nov 23, 10	247 000	35.264	8,710.45	56.790	14,027.13	5,316.68	LT
	Dec 3, 12	3 000	44 490	133 47	56.790	170 37	36.90	LT
	Feb 28, 13	6 000	42.906	257.44	56.790	340.74	83.30	LT
	Jan 2, 14	15 000	49.355	740.33	56.790	851.85	111.52	ST
	Aug 12, 14	229 000	57.007	13,054.69	56.790	13,004.91	-49.78	ST
Security total		500 000	45 793	22,896.38		28,395.00	5,498.62	
<b>MICROSOFT CORP</b>								
Symbol: MSFT Exchange: OTC								
EAI: \$816 Current yield: 2.67%	Sep 8, 10	243 000	24.165	5,872.10	46.450	11,287.35	5,415.25	LT
	Jul 9, 12	4 000	29 930	119 72	46 450	185.80	66 08	LT
	Oct 2, 12	3 000	29.566	88 70	46 450	139.35	50.65	LT
	Dec 3, 12	109 000	26 496	2,888 17	46 450	5,063.05	2,174.88	LT
	Jan 2, 14	299 000	37 264	11,141 94	46 450	13,888 55	2,746 61	ST
Security total		658 000	30 563	20,110 63		30,564.10	10,453 47	
<b>NESTLE S A SPONSORED ADR</b>								
REPSTG REG SHS SWITZ ADR								
Symbol: NSRGY Exchange: OTC								
EAI: \$381 Current yield: 2.78%	Dec 3, 12	168 000	65.629	11,025.83	72.950	12,255.60	1,229.77	LT
	Jun 14, 13	17 000	66 881	1,136 99	72 950	1,240.15	103 16	LT
	Aug 12, 14	3 000	75 766	227 30	72 950	218.85	-8 45	ST
Security total		188 000	65 905	12,390 12		13,714 60	1,324 48	
<b>NOVARTIS AG SPON ADR</b>								
Symbol: NVS Exchange: NYSE								
EAI: \$774 Current yield: 2.52%	Nov 23, 10	135 000	55 409	7,480 24	92.660	12,509 10	5,028 86	LT
	Jan 18, 11	3 000	57 650	172.95	92.660	277 98	105 03	LT
	Mar 31, 11	9 000	54 580	491 22	92 660	833.94	342 72	LT

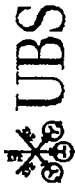
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		23,000	61,509	1,414.71	92,660	2,131.18	716.47	LT
PHILLIPS 66	Jul 15, 11	161,000	89,470	14,404.72	92,660	14,918.26	513.54	ST
Security total		331,000	72,398	23,963.84		30,670.46	6,706.62	
PRICE T ROWE GROUP INC	Dec 3, 12	173,000	51,385	8,889.66	71,700	12,404.10	3,514.44	LT
Symbol: PSX Exchange: NYSE EAI: \$346 Current yield: 2.79%								
Symbol: TROW Exchange OTC EAI: \$320 Current yield: 2.05%	Nov 12, 13	162,000	78,617	12,736.04	85,860	13,909.32	1,173.28	LT
Security total	Aug 12, 14	20,000	78,326	1,566.53	85,860	1,717.20	150.67	ST
Security total		182,000	78,586	14,302.57		15,626.52	1,323.95	
QUALCOMM INC	Jul 15, 11	136,000	54,950	7,473.20	74,330	10,108.88	2,635.68	LT
Symbol: QCOM Exchange: OTC EAI: \$430 Current yield: 2.26%	Feb 1, 12	39,000	59,427	2,317.68	74,330	2,898.87	581.19	LT
Security total	Feb 28, 13	5,000	65,920	329.60	74,330	371.65	42.05	LT
Security total	Mar 12, 13	1,000	66,710	66.71	74,330	74.33	7.62	LT
Security total	Jun 14, 13	19,000	61,640	1,171.16	74,330	1,412.27	241.11	LT
Security total	Jul 30, 13	43,000	64,526	2,774.62	74,330	3,196.19	421.57	LT
Security total	Aug 12, 14	13,000	74,136	963.77	74,330	966.29	2.52	ST
Security total		256,000	58,972	15,096.74		19,028.48	3,931.74	
RESMED INC	Mar 12, 14	369,000	45,105	16,644.05	56,060	20,686.14	4,042.09	ST
Symbol: RMD Exchange: NYSE EAI: \$416 Current yield: 2.00%	Aug 12, 14	2,000	51,180	102.36	56,060	112.12	9.76	ST
Security total		371,000	45,139	16,746.41		20,798.26	4,051.85	
ROYAL DUTCH SHELL PLC CL A	Dec 3, 12	167,000	66,862	11,166.09	66,950	11,180.65	14.56	LT
SPON ADR	Feb 28, 13	10,000	65,890	658.90	66,950	669.50	10.60	LT
Symbol: RDSA Exchange: NYSE EAI: \$566 Current yield: 4.78%		177,000	66,808	11,824.99		11,850.15	25.16	
Security total								

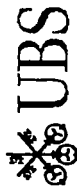
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Your assets • **Equities** • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
<b>SIEMENS A G SPON ADR</b>								
Symbol: SIEGY Exchange: OTC								
EAI: \$355 Current yield: 2.66%	Dec 3, 12	99,000	99.984	9,898.47	112.000	11,088.00	1,189.53	LT
Security total	Aug 12, 14	20,000	119.470	2,389.40	112.000	2,240.00	-149.40	ST
		119,000	103.259	12,287.87		13,328.00	1,040.13	
<b>SMUCKER J M CO NEW</b>								
Symbol: SJM Exchange: NYSE								
EAI: \$356 Current yield: 2.54%	Feb 1, 12	83,000	79.696	6,614.77	100.980	8,381.34	1,766.57	LT
Security total	Mar 12, 13	37,000	97.296	3,599.97	100.980	3,736.26	136.29	LT
	Jan 2, 14	10,000	102.024	1,020.24	100.980	1,009.80	-10.44	ST
	Aug 12, 14	9,000	102.767	924.91	100.980	908.82	-16.09	ST
		139,000	87.481	12,159.89		14,036.22	1,876.33	
<b>STARBUCKS CORP</b>								
Symbol: SBUX Exchange: OTC								
EAI: \$218 Current yield: 1.56%	Nov 3, 14	170,000	75.647	12,859.99	82.050	13,948.50	1,088.51	ST
Security total	Apr 22, 13	223,000	47.121	10,508.10	51.200	11,417.60	909.50	LT
<b>UNILEVER PLC AMER SHS NEW SPON ADR</b>								
Symbol: UL Exchange: NYSE								
EAI: \$328 Current yield: 3.68%	Jul 15, 11	193,000	32.017	6,179.37	40.480	7,812.64	1,633.27	LT
Security total	Feb 28, 13	3,000	39.870	119.61	40.480	121.44	1.83	LT
	Jun 14, 13	3,000	41.260	123.78	40.480	121.44	-2.34	LT
	Jan 2, 14	21,000	40.190	843.99	40.480	850.08	6.09	ST
		220,000	33.031	7,266.75		8,905.60	1,638.85	
<b>UNITED PARCEL SERVICE INC CL B</b>								
Symbol: UPS Exchange: NYSE								
EAI: \$793 Current yield: 2.41%	Nov 23, 10	94,000	67.828	6,375.92	111.170	10,449.98	4,074.06	LT
Security total	Oct 2, 12	9,000	71.916	647.25	111.170	1,000.53	353.28	LT
	Dec 3, 12	26,000	72.526	1,885.69	111.170	2,890.42	1,004.73	LT
	Aug 12, 14	19,000	96.417	1,831.94	111.170	2,112.23	280.29	ST
	Sep 9, 14	148,000	97.975	14,500.36	111.170	16,453.16	1,952.80	ST
		296,000	85.274	25,241.16		32,906.32	7,665.16	

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Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC  
Friendly account name: HFI VB EqDiv  
Account number: BW 14295 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec. 31 (\$)	Value on Dec. 31 (\$)	Unrealized gain or loss (\$)	Holding period
<b>UNITD TECHNOLOGIES CORP</b>								
Symbol: UTX Exchange: NYSE								
EAI: \$533 Current yield: 2.05%								
	Oct 15, 08	48 000	50.984	2,447.26	115.000	5,520.00	3,072.74	LT
	Jun 11, 09	43,000	55.668	2,393.76	115.000	4,945.00	2,551.24	LT
	Sep 23, 11	3 000	69.420	208.26	115.000	345.00	136.74	LT
	May 7, 12	1,000	79.220	79.22	115.000	115.00	35.78	LT
	Dec 3, 12	35 000	79.966	2,798.84	115.000	4,025.00	1,226.16	LT
	Jun 14, 13	1 000	94.310	94.31	115.000	115.00	20.69	LT
	Jan 2, 14	67,000	112.610	7,544.91	115.000	7,705.00	160.09	ST
	Aug 12, 14	28,000	104.879	2,936.63	115.000	3,220.00	283.37	ST
Security total		226 000	81 873	18,503.19		25,990.00	7,486.81	
<b>VF CORP</b>								
Symbol: VFC Exchange: NYSE								
EAI: \$293 Current yield: 1.71%								
	Nov 12, 13	180 000	54.433	9,797.96	74.900	13,482.00	3,684.04	LT
	Jan 2, 14	35,000	62.198	2,176.96	74.900	2,621.50	444.54	ST
	Aug 12, 14	14 000	62.178	870.50	74.900	1,048.60	178.10	ST
Security total		229 000	56 094	12,845.42		17,152.10	4,306.68	
<b>VISA INC CL A</b>								
Symbol: V Exchange: NYSE								
EAI: \$131 Current yield: 0.73%								
	Dec 3, 12	60,000	149.126	8,947.56	262.200	15,732.00	6,784.44	LT
	Aug 12, 14	8 000	210.316	1,682.53	262.200	2,097.60	415.07	ST
Security total		68,000	156.325	10,630.09		17,829.60	7,199.51	
<b>WALT DISNEY CO (HOLDING CO)</b>								
<b>DISNEY COM</b>								
Symbol: DIS Exchange: NYSE								
EAI: \$189 Current yield: 1.22%								
	Feb 1, 12	144 000	39.556	5,696.19	94.190	13,563.36	7,867.17	LT
	Dec 3, 12	20,000	49.386	987.73	94.190	1,883.80	896.07	LT
Security total		164,000	40.756	6,683.92		15,447.16	8,763.24	
<b>WELLS FARGO &amp; CO NEW</b>								
Symbol: WFC Exchange: NYSE								
EAI: \$400 Current yield: 2.55%								
	Dec 3, 12	286 000	32.898	9,408.89	54.820	15,678.52	6,269.63	LT
<b>Total</b>				<b>\$555,448.13</b>		<b>\$734,102.41</b>	<b>\$178,654.28</b>	
<b>Total estimated annual income: \$16,354</b>								



Your assets > Equities (continued)

Closed end funds & Exchange traded products

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ENERGY SECTOR SPDR TRUST SHARES									
Symbol: XLE									
Trade date: Dec 22, 14	251,000	79,750	20,017.25	20,017.25	79,160	19,869.16	-148.09	-148.09	ST
EAI: \$467 Current yield: 2.35%									

Fixed income

Mutual funds

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

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Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client Investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BLACKROCK STRATEGIC INCOME I									
Symbol: BSIX									
Trade date: Sep 9, 14	2,783,555	10,329	28,754.12	28,754.12	10,110	28,141.74	-612.38		ST
Total reinvested	62,544	10,155		635.14	10,110	632.32	-2.82		
EAI: \$697 Current yield: 2.42%									
Security total	2,846,099	10,326	28,754.12	29,389.26		28,774.06	-615.20	19.94	

DOUBLE LINE TOTAL RETURN

FUND INSTL

Symbol: DBLTX

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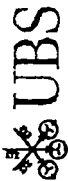
Portfolio Management Program  
December 2014

Account name: HOLMES FOUNDATION INC.  
Friendly account name: HFI VB EqDiv  
Account number: BW 14295 LP

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THE FDG GROUP  
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Your assets › Fixed income › Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price/average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	May 7, 12	1,871.218	11.220	20,995.44	20,995.44	10.970	20,527.25	-468.19		LT
	Oct 2, 12	48.516	11.410	553.58	553.58	10.970	532.22	-21.36		LT
	Feb 28, 13	80.996	11.360	920.14	920.14	10.970	888.53	-31.61		LT
	Mar 12, 13	41.349	11.340	468.91	468.91	10.970	453.60	-15.31		LT
	Jun 14, 13	44.532	11.260	501.45	501.45	10.970	488.52	-12.93		LT
	Jan 2, 14	226.561	10.809	2,449.08	2,449.08	10.970	2,485.37	36.29		ST
	Aug 12, 14	29.772	10.989	327.19	327.19	10.970	326.60	-0.59		ST
Total reinvested		287.713	11.098	3,193.28	3,193.28	10.970	3,156.21	-37.07		
EAI: \$1,378	Current yield: 4.78%									
Security total		2,630.657	11.179	26,215.79	29,409.07		28,858.30	-550.77	2,642.51	
MFS RESEARCH BOND FD										
CLASS I										
Symbol: MRBIX										
Trade date	Sep 9, 14	4,381.368	10.940	47,932.17	47,932.17	10.910	47,800.72	-131.45		ST
Total reinvested		44.971	10.936	491.81	491.81	10.910	490.63	-1.18		
EAI: \$1,509	Current yield: 3.12%									
Security total		4,426.339	10.940	47,932.17	48,423.98		48,291.35	-132.63	359.18	
PIMCO INCOME FUND										
CLASS P										
Symbol: PONPX										
Trade date	Feb 28, 13	2,511.431	12.549	31,518.45	31,518.45	12.330	30,965.94	-552.51		LT
Trade date	Mar 12, 13	49.522	12.529	620.51	620.51	12.330	610.61	-9.90		LT
Trade date	Apr 22, 13	657.477	12.599	8,284.21	8,284.21	12.330	8,106.69	-177.52		LT
Trade date	Jun 14, 13	37.119	12.510	464.36	464.36	12.330	457.68	-6.68		LT
Trade date	Jan 2, 14	249.969	12.249	3,062.12	3,062.12	12.330	3,082.12	20.00		ST
Trade date	Aug 1, 14	6.418	12.679	81.38	81.38	12.330	79.13	-2.25		ST
Trade date	Dec 22, 14	6,048.665	12.450	75,305.88	75,305.88	12.330	74,580.04	-725.84		ST
Total reinvested		396.528	12.456	4,939.31	4,939.31	12.330	4,889.19	-50.12		
EAI: \$6,532	Current yield: 5.32%									
Security total		9,957.129	12.481	119,336.91	124,276.22		122,771.40	-1,504.82	3,434.49	
Total				\$222,238.99	\$231,498.53		\$228,695.11	-\$2,803.42	\$6,456.12	
Total estimated annual income:	\$10,116									



Portfolio Management Program  
December 2014

Account name HOLMES FOUNDATION INC.  
Friendly account name: HFI VB EqDiv  
Account number: BW 14295 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

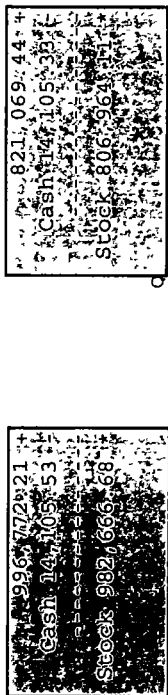
Your assets (continued)

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>14,105.53</b>	<b>1.42%</b>	<b>14,105.53</b>	<b>#190</b>	
<b>Equities</b>					
Common stock	734,102.41		555,448.13	16,354.00	178,654.28
Closed end funds & Exchange traded products	19,869.16		20,017.25	467.00	-148.09
<b>Total equities</b>	<b>753,971.57</b>	<b>75.64%</b>	<b>575,465.38</b>	<b>16,821.00</b>	<b>178,506.19</b>
<b>Fixed income</b>	<b>228,695.11</b>	<b>22.94%</b>	<b>231,498.53</b>	<b>10,116.00</b>	<b>-2,803.42</b>
<b>Total</b>	<b>\$996,772.21</b>	<b>100.00%</b>	<b>\$821,069.44</b>	<b>\$26,937.00</b>	<b>\$175,702.77</b>

Account activity this month

For more information about the price/value shown for restricted securities, see your statement at the end of this document.



Date	Activity	Description	Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Nov 28</b>		<b>Cash and money balance</b>				<b>\$12,846.43</b>
Dec 1	Dividend	AMERISOURCEBERGEN CORP PAID ON	250		72.50	
Dec 1	Dividend	CUMMINS INC PAID ON	102		79.56	
Dec 1	Dividend	FORD MOTOR CO COM NEW PAID ON	827		103.38	
Dec 1	Dividend	ARLAC INC PAID ON	320		124.80	
Dec 1	Dividend	PHILLIPS 66 PAID ON	173		86.50	
Dec 1	Dividend	SMUCKER J M CO NEW PAID ON	139		88.96	
Dec 1	Dividend	PIMCO INCOME FUND CLASS P AS OF 11/28/14			206.64	
Dec 1	Reinvestment	PIMCO INCOME FUND CLASS P DIVIDEND REINVESTED AT 12.67 NAV ON 11/28/14 AS OF 11/28/14	16,309		-206.64	
Dec 1	Dividend	MFS RESEARCH BOND FD CLASS I AS OF 11/28/14			111.66	
Dec 1	Reinvestment	MFS RESEARCH BOND FD CLASS I DIVIDEND REINVESTED AT 10.99 NAV ON 11/28/14 AS OF 11/28/14	10,160		-111.66	
Dec 1	Dividend	BLACKROCK STRATEGIC INCOME I AS OF 11/28/14			57.71	
Dec 1	Reinvestment	BLACKROCK STRATEGIC INCOME I DIVIDEND REINVESTED AT 10.30 NAV ON 11/28/14 AS OF 11/28/14	5,603		-57.71	

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