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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN
A Employer identification number: 11-6466175
B Telephone number: (718) 745-8800
G Check all that apply: Initial return, Final return, Address change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 831,245
J Accounting method: Accrual

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Excess of revenue over expenses and disbursements (-106,810) and Adjusted net income (81).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3	1	1		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	591,318	481,032	516,199		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	306,556	310,034	310,034		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	5,011	5,011	5,011			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	902,888	796,078	831,245			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds	1,362,067	1,362,067				
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
29	Retained earnings, accumulated income, endowment, or other funds	-459,179	-565,989				
30	Total net assets or fund balances (see instructions)	902,888	796,078				
31	Total liabilities and net assets/fund balances (see instructions)	902,888	796,078				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	902,888
2	Enter amount from Part I, line 27a	2	-106,810
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	796,078
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	796,078

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a MERRILL LYNCH	P		
b MERRILL LYNCH	P		
c E*TRADE	P		
d E*TRADE	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,370		27,759	611
b 22,130		25,519	-3,389
c 305		316	-11
d 40,245		20,098	20,147
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			611
b			-3,389
c			-11
d			20,147
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	17,358
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	24,570	902,356	0.027229
2012	36,210	419,707	0.086274
2011	106,350	464,717	0.228849
2010	17,490	484,379	0.036108
2009	29,873	536,025	0.055731

2 Total of line 1, column (d).	2	0.434191
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.086838
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	859,809
5 Multiply line 4 by line 3.	5	74,664
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	318
7 Add lines 5 and 6.	7	74,982
8 Enter qualifying distributions from Part XII, line 4.	8	136,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	318
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	318
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	318
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	318
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of HIRSCH OELBAUM BRAM HANOVER LISKER Telephone no (212) 227-8034 Located at 111 BROADWAY NEW YORK NY ZIP+4 10006			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
6b	No		
7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAPHAEL LIBERMAN 1202 E 19TH STREET BROOKLYN, NE 11230	PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	562,869
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	310,034
d	Total (add lines 1a, b, and c).	1d	872,903
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	872,903
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,094
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	859,809
6	Minimum investment return. Enter 5% of line 5.	6	42,990

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	42,990
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	318
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	318
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	42,672
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	42,672
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	42,672

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	136,975
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	136,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	318
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	136,657

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				42,672
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	12,109			
b From 2010.				
c From 2011.	83,114			
d From 2012.	15,919			
e From 2013.				
f Total of lines 3a through e.	111,142			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>136,975</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				42,672
e Remaining amount distributed out of corpus	94,303			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	205,445			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	12,109			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	193,336			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.	83,114			
c Excess from 2012.	15,919			
d Excess from 2013.				
e Excess from 2014.	94,303			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 136,975
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGUDAS YISRAEL OF LONG ISLAND 1121 SAGE STREET FAR ROCKAWAY, NY 11691		501 C 3	COMMUNITY ORGANIZATION	360
AGUDAS YISROEL OF AMERICA 42 BROADWAY NEW YORK, NY 10004		501 C 3	COMMUNITY ORGANIZATION	475
AGUDIST BENEVOLENT SOCIETY 1769 46TH STREET BROOKLYN, NY 11204		501 C 3	CHARITY	200
AM FRIENDS OF AHAVAS TORAH 1276 50TH STREET BROOKLYN, NY 11219		501 C 3	CHARITY	360
AM FRIENDS OF TORAH BYISRAEL 144 LAKESIDE DRIVE LAWRENCE, NY 11559		501 C 3	CHARITY	180
AM FRIENDS OF YAD ELIEZER 1102 EAST 26TH STREET BROOKLYN, NY 11210		501 C 3	CHARITY	180
BAIS YAAKOV OF BENSONHURST 4421 15TH AVENUE BROOKLYN, NY 11219		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	2,000
BAIS YAAKOV OF BORO PARK 1371 46TH STREET BROOKLYN, NY 11219		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	800
BEIS MEDRASH KEREN SHLOMO 2723 AVENUE S BROOKLYN, NY 11229		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	75,000
BETH MEDRASH GAVOHA 617 6TH STREET LAKEWOOD, NJ 08701		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	950
BM OF YRSH 100 BENNET AVENUE NEW YORK, NY 10033		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	250
CHESED L'AVROHOM 1747 47TH STREET BROOKLYN, NY 11204		501 C 3	CHARITY	750
CHICAGO COMMUNITY KOLLEL 6506 NORTH CALIFORNIA AVENUE CHICAGO, IL 60645		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	750
CONG BNEI ECHOD 1454 42ND STREET BROOKLYN, NY 11219		501 C 3	SUPPORT OF RELIGIOUS ACTIVITIES	360
CONG IMREI SHAUL 1542 CONEY ISLAND AVENUE BROOKLYN, NY 11230		501 C 3	CHARITY	27,300
Total			3a	136,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONG TORAH UTFILA 3395 BLANCHE AVENUE CLEVELAND, OH 44118		501 C 3	SUPPORT OF RELIGIOUS ACTIVITIES	250
CONGREGATION TIFERES TZVI 1337 E 8TH ST BROOKLYN, NY 11230		501 C 3	CHARITY	500
EZRAS TORAH 299 BROADWAY NEW YORK, NY 10007		501 C 3	CHARITY	250
GUR ARYEH INSTITUTE 1585 CONEY ISLAND AVENUE BROOKLYN, NY 11230		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	300
KEREN HACHESED 48 AROSA HILL LAKEWOOD, NJ 08701		501 C 3	CHARITY	500
KEREN ORAH 1339 52ND STREET BROOKLYN, NY 11219		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	180
KEREN ZICHRON HENYA 100 FOREST AVENUE LAKEWOOD, NJ 08701		501 C 3	CHARITY	180
KHAL TIFERES AVRAHAM 4017 AVENUE P BROOKLYN, NY 11234		501 C 3	CONGREGATION	325
MESIVTA AHAVAS HATORAH 240 OLD NYACK TPKE SPRING VALLEY, NY 10977		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	3,000
MIKVA USA 1451 52ND AVENUE BROOKLYN, NY 11219		501 C 3	RELIGIOUS ASSISTANCE	150
MIRRER YESHIVA CENTRAL INSTITUTE 1791 OCEAN PARKWAY BROOKLYN, NY 11223		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	880
OHR HATORAH 4615 14 TH AVENUE BROOKLYN, NY 11219		501 C 3	CONGREGATION	150
OHR YAAKOV OF AMERICA NORTHSIDE PLAZA POMONA, NY 10970		501 C 3	SUPPORT FOR RELIGIOUS ACTIVITIES	360
SHEMIRAS HASIDORIM 405 YESHIVA PLAZA 19B LAKEWOOD, NJ 08701		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	1,200
TAT 61 BROADWAY STE 2810 NEW YORK, NY 10006		501 C 3	COMMUNITY ACTIVITIES	100
Total				136,975

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED INSTITUTE OF KARLIN STOLIN 1818 54TH STREET BROOKLYN, NY 11204		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	2,000
YESHIVA AHAVAS TORAH 2961 NOSTRAND AVENUE BROOKLYN, NY 11229		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	3,000
YESHIVA MIR YERUSHALAYIM 5227 NEW UTRECHT AVENUE BROOKLYN, NY 11219		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	1,750
YESHIVA MISHKAN HATORAH 6 CABINFIELD CIRCLE LAKEWOOD, NJ 08701		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	360
YESHIVA OF FAR ROCKAWAY 802 HICKSVILLE ROAD FAR ROCKAWAY, NY 11691		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	7,500
YESHIVA OF TELSHE ALUMNI 4904 INDEPENDENCE AVENUE RIVERDALE, NY 10471		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	500
YESHIVA ORCHOS CHAIM 410 OBERLIN AVENUE LAKEWOOD, NJ 08701		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	125
YESHIVA TIFERES BORUCH 112 LINDEN AVENUE NORTH PLAINFIELD, NJ 07060		501 C 3	EDUCATION & RELIGIOUS ASSISTANCE	100
YESHIVA TORAH TEMIMA 555 OCEAN PARKWAY BROOKLYN, NY 11218		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	2,500
YESHIVA TORAS CHAIM PO BOX 1000 LAKEWOOD, NJ 08701		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	180
YESHIVAS OHR YITZCHOCK 1214 E 15TH STREET BROOKLYN, NY 11230		501 C 3	EDUCATIONAL & RELIGIOUS ASSISTANCE	360
YGSJ 7 MAPLEWOOD TERRACE LAKEWOOD, NJ 08701		501 C 3	CHARITY	180
YOUNG ISRAEL OF MIDWOOD 1694 OCEAN AVENUE BROOKLYN, NY 11230		501 C 3	RELIGIOUS ACTIVITIES	180
Total				136,975

TY 2014 Accounting Fees Schedule

Name: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN

EIN: 11-6466175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,000	0		0

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN

EIN: 11-6466175

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	481,032	516,199

TY 2014 Investments - Other Schedule

Name: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN

EIN: 11-6466175

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GRAND CENTRAL OPPORTUNITIES FUND	AT COST	310,034	310,034

TY 2014 Other Assets Schedule

Name: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN

EIN: 11-6466175

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	11	11	11
LOAN RECIVABLE YESHIVA OF CLIFFWOOD	5,000	5,000	5,000

TY 2014 Other Expenses Schedule

Name: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN

EIN: 11-6466175

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PO BOX	411	0		0

TY 2014 Other Income Schedule

Name: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN

EIN: 11-6466175

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GAIN FROM HEDGE FUND	3,475	3,475	3,475

TY 2014 Taxes Schedule

Name: THE LEMOY CHARITABLE TRUST CO RAPHAEL LIEBERMAN

EIN: 11-6466175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	81	81		0
NYS DEPARTMENT OF LAW	200	0		0