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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE PANETH FAMILY CHARITABLE TRUST		A Employer identification number 11-6415770	
% SAMUEL PANETH		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) 3900 SHORE PARKWAY		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BROOKLYN, NY 11235		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 7,720,814		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	188,505	188,505		
	4 Dividends and interest from securities.	522,110	522,110		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	258,142			
	b Gross sales price for all assets on line 6a 979,577				
	7 Capital gain net income (from Part IV, line 2) . . .		258,142		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	968,757	968,757		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	34,624	34,624		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	25,634			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	195,069	194,819		250
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	255,327	229,443		250
	25 Contributions, gifts, grants paid	397,260			397,260
	26 Total expenses and disbursements. Add lines 24 and 25	652,587	229,443		397,510
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	316,170			
	b Net investment income (if negative, enter -0-)		739,314		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	797,115	667,932	667,932
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 1,828,500 Less allowance for doubtful accounts ▶ _____	1,542,000	1,828,500	1,828,500
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	747,398	885,438	912,924
	b	Investments—corporate stock (attach schedule)	2,877,281	3,254,998	3,756,827
	c	Investments—corporate bonds (attach schedule).	375,841	337,983	307,669
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	560,246	246,962	246,962
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,899,881	7,221,813	7,720,814
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)		5,762	
	23	Total liabilities (add lines 17 through 22)		5,762	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,899,881	7,216,051	
	30	Total net assets or fund balances (see instructions)	6,899,881	7,216,051	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	6,899,881	7,221,813	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 6,899,881
2	Enter amount from Part I, line 27a	2 316,170
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 7,216,051
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 7,216,051

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	258,142
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	696,775	7,080,103	0 098413
2012	389,235	6,758,698	0 05759
2011	1,704,086	6,725,088	0 253392
2010	572,800	7,934,175	0 072194
2009	230,420	5,981,696	0 038521

2	Total of line 1, column (d).	2	0 52011
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 104022
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	7,517,583
5	Multiply line 4 by line 3.	5	781,994
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,393
7	Add lines 5 and 6.	7	789,387
8	Enter qualifying distributions from Part XII, line 4.	8	397,510

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

2

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

6a

2014 estimated tax payments and 2013 overpayment credited to 2014

16,136

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

15,000

6d

Backup withholding erroneously withheld

7

Total credits and payments Add lines 6a through 6d.

31,136

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

16,350

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 16,350 Refunded

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6

By language in the governing instrument, or

6

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8a

NY

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of SAMUEL PANETH Telephone no (973) 483-6800 Located at 3900 SHORE PARKWAY BROOKLYN NY ZIP+4 11235			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				☒
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL PANETH	TRUSTEE	0	0	0
3900 SHORE PARKWAY BROOKLYN, NY 11235	0			
THOMAS PANETH	TRUSTEE	0	0	0
3900 SHORE PARKWAY BROOKLYN, NY 11235	0			
MORTON PANETH	TRUSTEE	0	0	0
3900 SHORE PARKWAY BROOKLYN, NY 11235	0			
LEAH WERNER	TRUSTEE	0	0	0
3900 SHORE PARKWAY BROOKLYN, NY 11235	0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,726,011
b	Average of monthly cash balances.	1b	831,715
c	Fair market value of all other assets (see instructions).	1c	2,074,338
d	Total (add lines 1a, b, and c).	1d	7,632,064
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,632,064
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	114,481
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,517,583
6	Minimum investment return. Enter 5% of line 5.	6	375,879

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	375,879
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14,786
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,786
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	361,093
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	361,093
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	361,093

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	397,510
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	397,510
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	397,510
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only. 0			
b		Total for prior years 2012 , 2011 , 2010 0			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010. 182,737			
c		From 2011. 1,374,160			
d		From 2012. 60,709			
e		From 2013. 353,126			
f		Total of lines 3a through e. 1,970,732			
4		Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 397,510			
a		Applied to 2013, but not more than line 2a 0			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount. 361,093			
e		Remaining amount distributed out of corpus 36,417			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 2,007,149			
b		Prior years' undistributed income Subtract line 4b from line 2b. 0			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions 0			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions 0			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a 2,007,149			
10		Analysis of line 9			
a		Excess from 2010. 182,737			
b		Excess from 2011. 1,374,160			
c		Excess from 2012. 60,709			
d		Excess from 2013. 353,126			
e		Excess from 2014. 36,417			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MORTON PANETH LEAH WERNER SAMU

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

***** 2015-11-11 *****

 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Firm's name ☐ Brand Sonnenschine LLP			Firm's EIN ☐	
	Firm's address ☐ 299 Broadway Suite 600 New York, NY 10007			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25,000 SH PPL SUPPLY	P	2014-02-20	2014-06-27
25,000 SH MUNICIPAL ELEC AUTH GA	P	2013-06-25	2014-03-20
50,000 CHESAPEAKE ENERGY CORP	P	2012-05-03	2014-01-24
25,000 SH CROWN CORK & SEAL CO INC	P	2011-08-02	2014-03-20
35,000 SH GOODYEAR TIRE & RUBBER	P	2011-05-20	2014-09-09
65,000 SH NASSAU CNTY NY TAXABLE	P	2010-12-06	2014-06-25
THRU WELLS FARGO #5105 ST COVERED - SEE D-1 (3/6)	P	2014-01-01	2014-12-31
THRU WELLS FARGO #5105 LT COVERED - SEE D-1 (5/6)	P	2013-01-01	2014-12-31
THRU WELLS FARGO #5105 LT NONCOVERED - SEE D-1 (6/6)	P	2013-01-01	2014-12-31
THRU WELLS FARGO #8150 ST COVERED - SEE D-2 (1/8)	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,244		24,243	1
25,833		25,189	644
55,444		49,237	6,207
27,293		25,843	1,450
36,420		35,938	482
74,207		69,672	4,535
39,634		43,694	-3,873
150,919		136,287	14,641
47,735		64,201	-16,463
3,600		3,855	-87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			644
			6,207
			1,450
			482
			4,535
			-4,060
			14,632
			-16,466
			-255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THRU WELLS FARGO #8150 LT COVERED - SEE D-2 (3/8)	P	2013-01-01	2014-12-31
THRU WELLS FARGO #8150 LT NONCOVERED - SEE D-2 (8/8)	P	2013-01-01	2014-12-31
656 943 SH BROWN ADVISORY GROWTH H EQUITY FUND	P	2013-04-26	2014-05-07
458 042 SH LORD ABBETT INTERNATIONAL CORE EQUITY FUND	P	2013-04-26	2014-05-07
430 865 SH DREYFUS STRUCTURED MID CAP FUND	P	2009-08-24	2014-05-07
1479 333 SH GOLDMAN SACHS HIGH YIELD FUND	P	2009-08-24	2014-05-07
434 891 SH MFS VALUE FUND	P	2009-08-24	2014-05-07
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,579		21,760	5,819
345,405		183,716	163,486
11,930		10,301	1,629
6,316		5,758	558
13,528		5,903	7,625
10,710		9,482	1,228
14,569		8,520	6,049
			64,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,819
			161,689
			1,629
			558
			7,625
			1,228
			6,049

**TY 2014 All Other Program
Related Investments Schedule**

Name: THE PANETH FAMILY CHARITABLE TRUST
EIN: 11-6415770

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE PANETH FAMILY CHARITABLE TRUST

EIN: 11-6415770

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE PANETH FAMILY CHARITABLE TRUST
EIN: 11-6415770

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO-SEE ATTACHMENT 9.1	337,983	307,669

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE PANETH FAMILY CHARITABLE TRUST**EIN:** 11-6415770

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HSBC- BROWN ADVISORY GROWTH	112,391	135,731
HSBC- DREYFUS STRUCTURED MID-C	38,115	68,038
HSBC- GOLDMAN SACHS HIGH YIELD	120,602	119,118
HSBC-LORD ABBET INTNTL CORE	132,410	130,877
HSBC- MFS VALUE FUND CLASS I	86,577	138,012
HSBC- AEW REAL ESTATE FUND CLA	34,682	43,791
HSBC- TCW TOTAL RETURN BOND FU	679,493	701,939
WELLS FARGO-SEE ATTACHMENT 8.1	931,312	1,274,905
WELLS FARGO-SEE ATTACHMENT 8.2	1,073,743	1,101,238
WELLS FARGO-CYS INVESTMENT INC	14,692	11,153
WF - ALLSTATE 6.625% PFD	15,619	16,426
WELLS FARGO & CO 5.2% PFD	15,362	15,599

TY 2014 Investments Government Obligations Schedule

Name: THE PANETH FAMILY CHARITABLE TRUST

EIN: 11-6415770

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

885,438

**State & Local Government
Securities - End of Year Fair
Market Value:**

912,924

TY 2014 Other Assets Schedule**Name:** THE PANETH FAMILY CHARITABLE TRUST**EIN:** 11-6415770

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ANNUITIES	10,717	2,130	2,130
CASH SURRENDER VALUE	288,346	243,708	243,708
DIVIDEND RECEIVABLE	788	1,124	1,124
LOANS AND EXCHANGES	260,000		
MISCELLANEOUS RECEIVABLE	395		

TY 2014 Other Expenses Schedule**Name:** THE PANETH FAMILY CHARITABLE TRUST**EIN:** 11-6415770

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	30	30		
INSURANCE	194,789	194,789		
NYS FILING FEE	250			250

TY 2014 Other Income Schedule

Name: THE PANETH FAMILY CHARITABLE TRUST

EIN: 11-6415770

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME			

TY 2014 Other Liabilities Schedule

Name: THE PANETH FAMILY CHARITABLE TRUST

EIN: 11-6415770

Description	Beginning of Year - Book Value	End of Year - Book Value
LOANS AND EXCHANGES		5,762

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans
Receivable Long Schedule

Name: THE PANETH FAMILY CHARITABLE TRUST
EIN: 11-6415770

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
YAAKOV STEFANSKY		25,000	23,000	2010-06	2010-12	EXTENDED BY AGREEMENT	0 %		INVESTMENT		
683 STERLING PLACE REALTY		400,000	400,000	2012-09	2013-09	EXTENDED BY AGREEMENT	1200 %	PROPERTY	INVESTMENT		
SOHO 06 INC		240,000	240,000	2012-04	2013-04	EXTENDED BY AGREEMENT	1200 %	PROPERTY	INVESTMENT		
NETAN LLC		375,000	375,000	2013-05	2014-05	EXTENDED BY AGREEMENT	1200 %	PROPERTY	INVESTMENT		
636 ST MARKS AVENUE		500,000	500,000	2013-04	2014-04	EXTENDED BY AGREEMENT	1200 %	PROPERTY	INVESTMENT		
SCHLESINGER		25,000	10,000	2014-02	2015-02	DUE AT MATURITY	0 %	NONE			
POMERANTZ SUPPLY CORP		45,000	20,500	2014-03	2015-03	DUE AT MATURITY	0 %	NONE			
WEB INVESTMENTS LLC		260,000	260,000	2014-03	2015-03	QUARTERLY INTEREST PAYMENTS WITH PRIN DUE AT END	1000 %	MORTGAGE	INVESTMENT		

TY 2014 Other Professional Fees Schedule

Name: THE PANETH FAMILY CHARITABLE TRUST

EIN: 11-6415770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	34,624	34,624		

TY 2014 Taxes Schedule**Name:** THE PANETH FAMILY CHARITABLE TRUST**EIN:** 11-6415770

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	634			
FEDERAL EXCISE TAX	25,000			

PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
CENTURY LINK SENIOR NOTES CPN 7.600% DUE 09/15/39 DTD 09/21/09 FC 03/15/10 Moody BA2, S&P BB CUSIP 156700AM8 Acquired 07/28/14 S	1.97	25,000	101.51 101.50	25,379.39 25,381.00	99.4310	24,857.75	-521.64	559.44	1,900.00	7.64
Total Corporate Bonds	24.35	340,000		\$341,771.58 \$341,819.20		\$307,668.80	-\$34,102.98	\$3,802.65	\$19,840.80	6.45

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Taxable Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ALAMEDA CNTY CA PENSION OBLIG CAP APPREC TAX SER B B/E OID MBIA CPN 0.000% DUE 12/01/17 DTD 12/19/96 Moody AA3, S&P AA- CUSIP 011112AY5 Acquired 05/20/14 S	0.74	10,000	91.34 89.70	9,134.29 8,976.50	94.0360	9,403.60	269.31	N/A	N/A	N/A
KERN CNTY CALIF PENSION OBLIG TAXABLE CPN 0.000% DUE 08/15/18 DTD 11/28/95 Moody A3, S&P AA- CUSIP 492279AR5 Acquired 05/14/14 S	1.79	25,000	87.19 85.32	21,799.96 21,336.50	90.5300	22,632.50	832.54	N/A	N/A	N/A



PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
OAKLAND CA PENSION OBLG REF AGC ICC CAP APR TXBL G/O UNLTD CUS MBIA CPN 0.000% DUE 12/15/20 DTD 10/17/01 Moody AA3, S&P AA CUSIP 672319BR0 Acquired 10/03/13 L nc	1.28	20,000	74.27 70.12	14,855.51 14,031.00	80.5900	16,118.00	1,262.49	N/A	N/A	N/A
ILLINOIS ST FOR ISSUES DTD PRIOR TO 01/16/2010 SEE 452151 TAXABLE SER CPN 5.827% DUE 04/01/21 DTD 04/26/10 FC 10/01/10 Moody A3, S&P A- CUSIP 452152FM8 Acquired 12/01/14 S nc	0.87	10,000	109.58 109.61	10,958.80 10,968.80	109.4880	10,948.80	-10.00	145.68	582.70	5.32
OAKLAND CA PENSION OBLG REV REG OID AGC-ICC MBIA CPN 0.000% DUE 12/15/21 DTD 10/17/01 Moody AA3, S&P AA CUSIP 672319BS8 Acquired 07/21/14 S	1.51	25,000	75.79 74.60	18,948.48 18,656.25	76.5470	19,136.75	188.27	N/A	N/A	N/A
PHILADELPHIA PA ATH IDP FDG ZERO CPN RETIREMENT B RV CUS TXBL AMBAC AGMC CPN 0.000% DUE 04/15/22 DTD 02/03/99 Moody A2, S&P AA CUSIP 71781LBP3 Acquired 08/13/14 S	0.91	15,000	74.81 73.78	11,221.51 11,073.75	76.7620	11,514.30	292.79	N/A	N/A	N/A

Fixed Income Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
SACRAMENTO CNTY CA PENSION OBLIG TXBL REV BOOK ENTRY OID CPN 7.250% DUE 08/01/25 DTD 10/30/13 FC 08/01/14 Moody BAA1 , S&P A- CUSIP 786091AG3	4.65	50,000	102.00	51,006.00	117,453.00	58,726.50	7,720.50	1,510.42	3,625.00	6.17
Acquired 10/21/13 L nc										
PORT BELLINGHAM WA REV TAXABLE SER B BUILD AMER BDS B/E OID TXBL CPN 6.250% DUE 12/01/25 DTD 11/16/10 FC 06/01/11 CALL 12/01/20 @ 100 000 HELD IN MARGIN Moody A2 , S&P NR CUSIP 733666JB8										
Acquired 11/05/10 L nc	3.59	40,000	101.37	40,555.00	113,549.00	45,419.60	4,864.60	208.33	2,500.00	5.50
AMERICAN MUN PWR OH INC REV TAXABLE HYDROELEC B BAB TXBL CPN 6.000% DUE 02/15/27 DTD 12/09/09 FC 02/15/10 CALL 02/15/20 @ 100 000 HELD IN MARGIN Moody A3 , S&P A CUSIP 02765UDA9										
Acquired 02/05/13 L nc	0.87	10,000	109.26	10,931.10	109,660.00	10,966.00	34.90	226.67	600.00	5.47
MICHIGAN MUN BD AUTH REV TAXABLE LOC GOVT LN PG B B/E TXBL CPN 6.700% DUE 05/01/27 DTD 05/18/10 FC 11/01/10 CALL 05/01/20 @ 100 000 HELD IN MARGIN Moody NR , S&P A+ CUSIP 59455TP22										
Acquired 04/30/10 L nc	1.71	20,000	101.67	20,335.00	107,767.00	21,553.40	1,218.40	223.33	1,340.00	6.21

PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BALDWIN PK MONROVIA SCH FAC GRNT FING ATH CA LSE REV SR B OID TXBL AGC CPN 7.000% DUE 06/01/27 DTD 07/15/10 FC 12/01/10 HELD IN MARGIN Moody NR , S&P AA CUSIP 058228AZ0 Acquired 07/09/10 L nc	2.31	25,000	101.37	25,348.75	116.8520	29,213.00	3,864.25	145.83	1,750.00	5.99
PHILADELPHIA PA AUTH IND DEV PENSN FDG RETIREMENT SY A AGM TAXABLE OY=6.36 CPN 6.350% DUE 04/15/28 DTD 01/15/99 FC 04/15/99 Moody A2 , S&P AA CUSIP 71781LAM1 Acquired 08/05/14 S	1.34	15,000	112.88 113.11	16,933.41 16,972.65	112.9750	16,946.25	12.84	201.08	952.50	5.62
LAFAYETTE LA PUB IMPT SALES TAX BUILD AMER BDS SER B REV TXBL ASSURED CPN 7.130% DUE 05/01/29 DTD 08/18/09 FC 11/01/09 CALL 05/01/19 @ 100.000 HELD IN MARGIN Moody AA3 , S&P AA CUSIP 5064846F6 Acquired 03/06/13 L nc	0.92	10,000	116.63	11,669.30	115.8220	11,582.20	-87.10	118.83	713.00	6.15
FRESNO CA WTR SYS REV TAXABLE SER A 2 BUILD AMER BVE CPN 6.500% DUE 06/01/30 DTD 02/03/10 FC 06/01/10 Moody NR , S&P A CUSIP 358240FB0 Acquired 03/14/14 S nc	1.31	15,000	104.87 104.96	15,730.70 15,751.20	110.2070	16,531.05	800.35	81.25	975.00	5.89

PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
PHILADELPHIA PA S/D SR B BUILD AMER BDS ISSUER SUBSIDY G/O UT B/E TXBL CPN 6.615% DUE 06/01/30 DTD 04/06/10 FC 12/01/10 HELD IN MARGIN Moody A1, S&P A+ CUSIP 717883KK7 Acquired 02/19/13 L nc	0.86	10,000	114.50	11,455.00	109.2570	10,925.70	-529.30	55.13	661.50 6.05
EL CENTRO CA FING AUTH LSE REV TRANSN IMPTS B BUILD AMER BDS B/E CPN 8.250% DUE 10/01/31 DTD 12/16/09 FC 04/01/10 CALL 10/01/19 @ 100.000 Moody NR, S&P A CUSIP 28282RAM2 Acquired 02/22/13 L nc R Acquired 07/29/13 L nc		10,000 10,000	112.09 109.39	11,214.70 10,945.10		11,609.80 11,609.80	395.10 664.70		
Total	1.84	20,000	\$110.79	\$22,159.80	116.0980	\$23,219.60	\$1,059.80	\$412.50	\$1,650.00 7.11
TULARE CA LOC HC DIST TAXABLE BUILD AMER BD B G/O UNLTD B/E CPN 7.875% DUE 08/01/32 DTD 09/10/09 FC 02/01/10 CALL 08/01/19 @ 100.000 HELD IN MARGIN Moody BAA3, S&P NR CUSIP 89910NCM1 Acquired 02/20/13 L nc Acquired 02/27/13 L nc		10,000 5,000	116.93 117.00	11,698.00 5,855.00		10,807.30 5,403.65	-890.70 -451.35		
Total	1.28	15,000	\$117.02	\$17,553.00	108.0730	\$16,210.95	-\$1,342.05	\$492.19	\$1,181.25 7.29



PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
CHULA VISTA CA ELEM S/D CTF PARTN REV TXBL BAM CHARTER SCH IMPT PJ OID CPN 6 250% DUE 09/01/33 DTD 09/12/13 FC 03/01/14 CALL 09/01/23 @ 100.000 S&P AA	0 88	10,000	103.01 103.17	10,301.05 10,323.50	111.1480	11,114.80	813.75	208.33	625.00	5.62
CUSIP 17131MRE9 Acquired 02/13/14 S										
BROWARD CNTY FL SCH BRD CTF PARTN BUILD AMER BDS SER 8 REV B/E OID TXBLE CPN 7.400% DUE 07/01/34 DTD 06/17/09 FC 01/01/10 CALL 07/01/19 @ 100.000 Moody A1, S&P A										
CUSIP 115065VV3 Acquired 02/12/13 L nc R Acquired 04/04/14 S nc										
	1.79	20,000	113.58 \$114.20	\$22,717.31 \$22,840.10	113.1290	\$22,625.80	-\$91.51	\$740.00	\$1,480.00	6.54
CHICAGO IL MIDWAY ARPT REV TAXABLE 2ND LIEN SER C BIE TXBL CPN 7 118% DUE 01/01/35 DTD 10/26/10 FC 01/01/11 CALL 01/01/20 @ 100.000 HELD IN MARGIN Moody A3, S&P A-										
CUSIP 167562LT2 Acquired 10/27/10 L nc										
PINCKNEY MI CMNTY SCHS LIVINGSTON & WASHTEENAW BLDG & SITE SR C G/O UT TXBLE CPN 6 550% DUE 05/01/35 DTD 05/27/10 FC 11/01/10 CALL 05/01/20 @ 100.000	4 31	50,000	101.50	50,755.00	108.9000	54,450.00	3,695.00	1,779.50	3,559.00	6.53

PANETH FAMILY CHARITABLE TR
SAM PANETH TTEE
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DECEMBER 1, 2014 - DECEMBER 31, 2014
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Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Moody NR , S&P AA- CUSIP 722205MR9 Acquired 08/01/13 L nc	0 83	10,000	103 50	10,356 00	105 4950	10,549.50	193.50	109 17	655 00	6.20
CONTRA COSTA CNTY CA PUB										
FING AUTH LSE REV TXBL CAP PRJ I A3 RCVRY B/E CPN 6 900% DUE 06/01/35 DTD 11/16/10 FC 06/01/11 CALL 06/01/20 @ 100 000										
Moody A1 , S&P AA+ CUSIP 21226PKD9 Acquired 01/30/14 S nc	0 92	10,000	108 77 109 96	10,877 45 11,002 00	116 0410	11,604 10	726 65	57 50	690 00	5 94
SEDALIA MO CTF PARTN										
TAXABLE SER B BUILD AMER BDS G/O B/E AGM TXBL CPN 7 300% DUE 06/01/35 DTD 12/22/10 FC 06/01/11 CALL 06/01/20 @ 100 000 S&P AA CUSIP 815187HQ5 Acquired 09/30/14 S	0 44	5,000	113 17 113 56	5,658.64 5,684.40	110 8400	5,542 00	-116.64	30 42	365 00	6 58
TULARE CA LOC HC DIST										
TAXABLE BUILD AMER BD B G/O UNLTD B/E CPN 7 950% DUE 08/01/35 DTD 09/10/09 FC 02/01/10 CALL 08/01/19 @ 100 000 HELD IN MARGIN Moody BAA3 , S&P NR CUSIP 89910NCN9 Acquired 02/13/13 L nc	1 71	20,000	117 90	23,586 00	107 8020	21,560 40	-2,025 60	662 50	1,590 00	7 37



PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
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 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
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Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NASSAU CNTY NY TAXABLE GEN IMPT SER F BUILD AMER BDS G/O B/E TXBL CPN 7.400% DUE 10/01/35 DTD 12/16/10 FC 04/01/11 CALL 10/01/20 @ 100.000 Moody A2, S&P A+ CUSIP 63165TFX8 Acquired 08/22/14 S nc	0.96	10,000	116.60 117.41	11,660.04 11,747.40	120.8410	12,084.10	424.06	185.00	740.00	6.12
JERSEY CITY NJ TAXABLE GEN IMPT SER B G/O B/E TXBL CPN 7.125% DUE 11/01/36 DTD 11/16/10 FC 05/01/11 CALL 11/01/20 @ 100.000 HELD IN MARGIN Moody A1, S&P NR CUSIP 476576DA8 Acquired 11/09/10 L nc	4.48	50,000	102.76	51,385.00	113.3280	56,664.00	5,279.00	593.75	3,562.50	6.28
CHICAGO IL O HARE INTL ARPT REV GEN 3RD LIEN SR B REV B/E TAXABLE CPN 6.845% DUE 01/01/38 DTD 04/29/10 FC 07/01/10 CALL 01/01/20 @ 100.000 Moody A2, S&P A- CUSIP 167593AM4 Acquired 08/28/14 S nc	0.90	10,000	113.05 113.75	11,305.17 11,381.40	114.1690	11,416.90	111.73	342.25	684.50	5.99

PANETH FAMILY CHARITABLE TR
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Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
WATERBURY CT PENSION G/O BIE TXBL CPN 7 089% DUE 12/01/38 DTD 09/17/09 FC 12/01/09 Moody NR , S&P AA- CUSIP 941247N20 Acquired 08/14/14 S		15,000	113 42 113 46 113 30 113 29	17 014 26 17,026 20 16,995 48 17,001 85		16,720.80 16,720.80	-293 46 -274 68			
Acquired 10/10/14 S		15,000								
Total	2.65	30,000	\$113.36 \$113.42	\$34,009.74 \$34,028.05	111.4720	\$33,441.60	-\$568.14	\$177.23	\$2,126.70	6.36
NEW BRUNSWICK NJ PARKING AUTH REV TAXABLE CITY GTD B BUILD BIE TXBL CPN 8 320% DUE 09/01/39 DTD 12/15/10 FC 03/01/11 CALL 09/01/20 @ 100 000 HELD IN MARGIN Moody A2 , S&P A+ CUSIP 642835LS9 Acquired 02/01/13 L nc	0.96	10,000	118 96	11,901 80	121 3630	12,136 30	234 50	277 33	832 00	6.85
BRENTWOOD CA INFRA FING AUTH LSE REV CIVIC CTR PROJ SER A BIE CPN 7 647% DUE 10/01/39 DTD 10/27/09 FC 04/01/10 CALL 10/01/19 @ 100 000 HELD IN MARGIN Moody NR , S&P AA- CUSIP 10727YAU0 Acquired 05/07/13 L nc	1.40	15,000	116 40	17,466 00	118 0430	17,706 45	240 45	286 76	1,147 05	6.47



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 DECEMBER 1, 2014 - DECEMBER 31, 2014
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Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
COLUMBIA BORO PA TAXABL RECOVERY ZONE G/O B/E AGM TXBL CPN 7.484% DUE 11/01/39 DTD 12/29/10 FC 05/01/11 CALL 11/01/20 @ 100.000 HELD IN MARGIN S&P AA CUSIP 197246AN1 Acquired 02/05/13 L nc	1.90	20,000	119.59	23,924.40	120.0320	24,006.40	82.00	249.47	1,496.80	6.23
NEW ORLEANS LA TAXABLE PUB IMPT SER A BUILD AMER BDS DIRECT PMT TO CPN 8.800% DUE 12/01/39 DTD 01/19/10 FC 06/01/10 CALL 12/01/19 @ 100.000 HELD IN MARGIN Moody A3, S&P BBB+ CUSIP 64763FNR6 Acquired 04/05/13 L nc Acquired 04/18/13 L nc										
		10,000	127.08	12,714.40		12,121.70	-592.70			
		10,000	127.58	12,764.80		12,121.70	-643.10			
Total	1.92	20,000	\$127.39	\$25,479.20	121.2170	\$24,243.40	-\$1,235.80	\$146.67	\$1,760.00	7.26
SOUTH JERSEY PORT CORP NJ REV MARINE TERMINAL P 3 BAB ISSUER SUBSDY TXBL CPN 7.365% DUE 01/01/40 DTD 12/30/09 FC 07/01/10 Moody A2, S&P BBB CUSIP 838530NL3 Acquired 09/17/14 S nc	1.82	20,000	113.80 113.82	22,761.57 22,771.40	114.9780	22,995.60	234.03	736.50	1,473.00	6.40
DETROIT MI CITY S/D SCH BLDG&SITE BABS DRCT PMT G/O UNLTD B/E TAXABLE CPN 6.845% DUE 05/01/40 DTD 10/28/10 FC 05/01/11 CALL 05/01/20 @ 100.000 Moody AA2, S&P AA- CUSIP 251130ED8										

PANETH FAMILY CHARITABLE TR
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 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
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Fixed Income Securities

Taxable Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
MARYLAND ST CMNTY DEV ADMIN DPT HSG & CMNTY DV TXABLE RES SER 1 REV B/E CPN 6.500% DUE 03/01/43 DTD 08/09/07 FC 03/01/08 CALL 03/01/17 @ 100.000 Moody AA2, S&P NR CUSIP 57419PMC0 Acquired 12/30/14 S	0.41	5,000	105.05	5,259.50	103.5550	5,177.75	-81.75	108.33	325.00	6.27
HAYWARD CA UNI SCH DIST TAXABLE ELECTION 2008 SER C BABS G/O B/E AGM CPN 7.350% DUE 08/01/43 DTD 07/01/10 FC 02/01/11 CALL 08/01/20 @ 100.000 HELD IN MARGIN Moody A2, S&P AA CUSIP 4212902E6 Acquired 02/27/13 L nc	2.37	25,000	117.25	29,317.50	119.9860	29,996.50	679.00	765.63	1,837.50	6.12
Total Taxable Municipal Bonds	72.24	825,000		\$885,438.38		\$912,924.05	\$27,485.67	\$16,071.95	\$53,261.10	5.83
				\$884,109.65						
Total Fixed Income Securities	96.58			\$1,227,209.96		\$1,220,592.65	-\$6,617.31	\$19,874.60	\$73,101.90	5.99
				\$1,225,928.85						

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS
 R Tax lot(s) held in Margin, rather than Cash

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC									
ABBV									
Acquired 12/01/11 L		18	28.47	512.59		1,177.92	665.33		
Acquired 12/07/11 L		24	28.15	675.74		1,570.56	894.82		
Acquired 05/30/13 L		26	45.03	1,171.02		1,701.44	530.42		
Acquired 10/30/14 S		12	60.20	722.52		785.28	62.76		
Total	0.40	80	\$38.52	\$3,081.87	65.4400	\$5,235.20	\$2,153.33	\$156.80	3.00
ACE LIMITED									
ACE									
Acquired 07/17/13 L		12	93.70	1,124.43		1,378.56	254.13		
Acquired 11/18/13 L		11	99.12	1,090.36		1,263.68	173.32		
Acquired 09/09/14 S		6	105.64	633.86		689.28	55.42		
Acquired 10/30/14 S		8	108.23	865.92		919.04	53.12		
Total	0.32	37	\$100.39	\$3,714.57	114.8800	\$4,250.56	\$535.99	\$96.20	2.26
ACTAVIS PLC									
ACT									
Acquired 12/31/10 L nc		34	96.46	3,288.95		8,776.41	5,487.46		
Acquired 11/26/12 L		28	100.06	2,846.81		7,322.97	4,476.16		
Acquired 02/15/13 L		17	108.62	1,940.30		4,598.15	2,657.85		
Acquired 05/09/13 L		9	113.93	1,092.99		2,469.37	1,376.38		
Acquired 07/02/14 S		72	221.65	15,959.03		18,533.52	2,574.49		
Total	3.17	162	\$155.11	\$25,128.08	257.4100	\$41,700.42	\$16,572.34	N/A	N/A
ADT CORP/THE									
ADT									
Acquired 12/31/10 L nc		225	26.40	5,942.11		8,151.75	2,209.64		
Acquired 05/09/13 L		44	26.90	6,054.61		1,594.12	-370.09		
Acquired 10/14/13 L		65	44.64	1,964.21		2,354.95	-242.55		
Acquired 05/09/13 L		44	44.76	1,969.71					
Acquired 10/14/13 L		65	39.96	2,597.50					
Total	0.92	334	\$31.45	\$10,503.82	36.2300	\$12,100.82	\$1,597.00	\$267.20	2.21
AIR PRODUCTS & CHEMICALS									
INC									
APD									
Acquired 12/07/11 L		19	82.22	1,562.18		2,740.37	1,178.19		
Acquired 05/30/13 L		2	94.86	189.72		288.46	98.74		

**PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001**

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 8872-8150

**Stocks, options & ETFs
Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/30/14 S		3	133.92	401.79		432.69	30.90		
Total	0.26	24	\$89.74	\$2,153.69	144.2300	\$3,461.52	\$1,307.83	\$73.92	2.14
ALTRIA GROUP INC MO									
Acquired 12/07/11 L		119	28.51	3,392.69		5,863.13	2,470.44		
Acquired 10/30/14 S		18	47.24	850.32		886.86	36.54		
Total	0.51	137	\$30.97	\$4,243.01	49.2700	\$6,749.99	\$2,506.98	\$284.96	4.22
AMC NETWORKS INC CLASS A									
AMCX									
Acquired 12/31/10 L nc		115	37.20	4,279.09		7,333.55	3,054.46		
Acquired 10/14/13 L		13	66.26	861.45		829.01	-32.44		
Total	0.62	128	\$40.16	\$5,140.54	63.7700	\$8,162.56	\$3,022.02	N/A	N/A
AMERICAN EXPRESS COMPANY AXP									
Acquired 04/06/11 L		4	46.23	184.96		372.16	187.20		
Acquired 08/09/11 L		6	44.42	266.56		558.24	291.68		
Acquired 11/08/12 L		17	55.85	949.50		1,581.68	632.18		
Acquired 09/09/14 S		15	88.65	1,329.83		1,395.60	65.77		
Acquired 10/30/14 S		12	88.59	1,063.08		1,116.48	53.40		
Total	0.38	54	\$70.26	\$3,793.93	93.0400	\$5,024.16	\$1,230.23	\$56.16	1.12
ANADARKO PETROLEUM CORP APC									
Acquired 12/31/10 L nc		334	76.94	25,701.26		27,555.00	1,853.74		
Acquired 11/26/12 L		71	74.34	5,278.21		5,857.50	579.29		
Acquired 05/09/13 L		20	87.35	1,747.02		1,650.00	-97.02		
Acquired 10/14/13 L		1	95.95	95.95		82.50	-13.45		
Acquired 11/04/14 S		10	88.99	890.00		825.00	-65.00		
Acquired 11/05/14 S		3	89.67	269.03		247.50	-21.53		
Acquired 11/13/14 S		4	89.13	356.55		330.00	-26.55		
Total	2.78	443	\$77.51	\$34,338.02	82.5000	\$36,547.50	\$2,209.48	\$478.44	1.31



DMA/CUSTOMIZED BLEND

ATTACHMENT 8.1 (3/21)

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PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ANHEUSER BUSCH INBEV									
SA/NV-SPONSORED ADR									
BUD									
Acquired 06/16/14 S		22	111.63	2,456.06		2,471.04	14.98		
Acquired 10/30/14 S		8	109.30	874.40		898.56	24.16		
Total	0.26	30	\$111.02	\$3,330.46	112.3200	\$3,369.60	\$39.14	\$80.22	2.38
APPLE INC									
AAPL									
Acquired 03/17/10 L nc		56	32.27	1,807.45		6,181.28	4,373.83		
Acquired 10/25/11 L		21	57.45	1,206.55		2,317.98	1,111.43		
Acquired 11/14/11 L		14	54.10	757.48		1,545.32	787.84		
Acquired 02/01/12 L		7	65.16	456.13		772.66	316.53		
Acquired 05/30/13 L		7	64.12	448.89		772.66	323.77		
Acquired 10/30/14 S		1	106.84	106.84		110.38	3.54		
Total	0.89	106	\$45.13	\$4,783.34	110.3800	\$11,700.28	\$6,916.94	\$199.28	1.70
ASML HOLDING NV									
NY REGISTRY SHS NEW 2012									
ASML									
Acquired 11/14/13 L		13	88.89	1,155.65		1,401.79	246.14		
Acquired 10/30/14 S		4	96.93	387.72		431.32	43.60		
Total	0.14	17	\$90.79	\$1,543.37	107.8300	\$1,833.11	\$289.74	\$14.34	0.78
AUTODESK INC									
ADSK									
Acquired 12/31/10 L nc		172	38.09	6,552.36		10,330.32	3,777.96		
Acquired 08/28/12 L		200	30.97	6,195.36		12,012.00	5,816.64		
Acquired 10/14/13 L		43	40.99	1,762.63		2,582.58	819.95		
Total	1.89	415	\$34.96	\$14,510.35	60.0600	\$24,924.90	\$10,414.55	N/A	N/A
AUTOMATIC DATA									
PROCESSING									
ADP									
Acquired 12/07/11 L		30	44.63	1,338.97		2,501.10	1,162.13		
Acquired 10/30/14 S		7	78.72	551.04		583.59	32.55		
Total	0.23	37	\$51.08	\$1,890.01	83.3700	\$3,084.69	\$1,194.68	\$72.52	2.35

**PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001**

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 8872-8150

**Stocks, options & ETFs
Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BIOMED INC									
BIIB									
Acquired 12/31/10 L nc		87	67.07	5,835.64		29,532.15	23,696.51		
Acquired 10/15/14 S		11	307.69	3,384.66		3,733.95	349.29		
Total	2.53	98	\$94.08	\$9,220.30	339.4500	\$33,266.10	\$24,045.80	N/A	N/A
BLACKROCK INC									
BLK									
Acquired 12/07/11 L		1	171.50	171.50		357.56	186.06		
Acquired 02/01/12 L		5	182.95	914.76		1,787.80	873.04		
Acquired 07/17/13 L		5	269.02	1,345.14		1,787.80	442.66		
Acquired 10/30/14 S		4	331.51	1,326.04		1,430.24	104.20		
Total	0.41	15	\$250.50	\$3,757.44	357.5600	\$5,363.40	\$1,605.96	\$115.80	2.16
BROADCOM CORP									
CL A									
BRCM									
Acquired 11/26/12 L		172	31.76	5,462.89		7,452.76	1,989.87		
Acquired 05/09/13 L		56	32.20	5,538.57		2,426.48	404.57		
Acquired 07/23/13 L		160	36.43	2,021.91		6,932.80	1,869.73		
Acquired 08/12/13 L		179	31.64	5,063.07		7,756.07	3,148.08		
Acquired 10/14/13 L		10	31.86	5,098.27		433.30	167.81		
Total	1.90	577	\$30.19	\$17,421.35	43.3300	\$25,001.41	\$7,580.06	\$276.96	1.11
CABLEVISION SYSTEMS									
NY GROUP CL A NEW									
CVC									
Acquired 12/31/10 L nc		14	24.57	344.03		288.96	-55.07		
Acquired 11/26/12 L		759	13.99	10,620.23		15,665.76	5,045.53		
Acquired 05/09/13 L		158	15.54	2,456.84		3,261.12	804.28		
Acquired 10/14/13 L		307	16.47	5,058.58		6,336.48	1,277.90		
Total	1.94	1,238	\$14.93	\$18,479.68	20.6400	\$25,552.32	\$7,072.64	\$742.80	2.91



DMA/CUSTOMIZED BLEND

ATTACHMENT 8.1 (5/21)

174356

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PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CALIFORNIA RES CORP									
CRC									
Acquired 03/17/10 L nc		4.37634	7.24	31.69		24.11	-7.58		
Acquired 12/07/11 L		13.52688	8.27	111.94		74.53	-37.41		
Acquired 05/30/13 L		4.77419	8.23	39.31		26.31	-13.00		
Acquired 10/30/14 S		14.32259	7.62	109.14		78.92	-30.22		
Total	0.02	37	\$7.89	\$292.08	5.5100	\$203.87	-\$66.21	N/A	N/A
CANADIAN PACIFIC RAILWAY									
LTD									
CP									
Acquired 02/21/13 L		2	117.25	234.51		385.38	150.87		
Acquired 02/25/13 L		4	119.19	476.77		770.76	293.99		
Acquired 02/27/13 L		4	121.72	486.88		770.76	283.88		
Acquired 07/17/13 L		5	128.99	644.97		963.45	318.48		
Acquired 10/30/14 S		1	203.77	203.78		192.69	-11.09		
Total	0.23	16	\$127.93	\$2,046.91	192.6900	\$3,083.04	\$1,036.13	\$19.29	0.63
CATERPILLAR INC									
CAT									
Acquired 12/07/11 L		13	94.34	1,226.42		1,189.89	-36.53		
Acquired 05/30/13 L		14	86.75	1,214.58		1,281.42	66.84		
Acquired 10/30/14 S		5	99.17	495.85		457.65	-38.20		
Total	0.22	32	\$91.78	\$2,936.85	91.5300	\$2,928.96	-\$7.89	\$89.60	3.06
CDK GLOBAL HOLDINGS									
LLC									
CDK									
Acquired 12/07/11 L	0.03	10	19.37	193.73	40.7600	407.60	213.87	4.80	1.17
CELGENE CORP									
CELG									
Acquired 10/21/14 S		25	95.11	2,377.93		2,796.50	418.57		
Acquired 10/30/14 S		6	105.44	632.64		671.16	38.52		
Total	0.26	31	\$97.12	\$3,010.57	111.8600	\$3,467.86	\$457.09	N/A	N/A
CHEVRON CORPORATION									
CVX									
Acquired 12/07/11 L		66	104.30	6,884.20		7,403.88	519.68		
Acquired 05/30/13 L		2	125.81	251.62		224.36	-27.26		
Acquired 11/04/13 L		3	118.06	354.18		336.54	-17.64		

**PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001**

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

**Stocks, options & ETFs
Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/30/14 S		34	116 11	3,948.08		3,814 12	-133.96		
Total	0.90	105	\$108.93	\$11,438.08	112.1800	\$11,778.90	\$340.82	\$449.40	3.82
CITRIX SYSTEMS INC									
CTXS		110	68 04	7,484 40		7,018 00	-466 40		
Acquired 12/31/10 L nc		25	65 20	1,630 12		1,595 00	-35 12		
Acquired 10/19/12 L		15	62 16	932 48		957 00	24 52		
Acquired 11/26/12 L		33	64 26	2,120 67		2,105 40	-15 27		
Acquired 04/25/13 L		4	65 38	261 54		255 20	-6 34		
Acquired 05/09/13 L		59	58 54	3,454 33		3,764 20	309 87		
Acquired 10/14/13 L									
Total	1.19	246	\$64.57	\$15,883.54	63.8000	\$15,694.80	-\$188.74	N/A	N/A
COCA-COLA COMPANY									
KO		60	26 80	1,608 19		2,533 20	925 01		
Acquired 03/17/10 L nc		162	33 15	5,370 69		6,839 64	1,468 95		
Acquired 12/07/11 L		30	34 16	1,024 97		1,266 60	241 63		
Acquired 02/01/12 L		2	39 46	78 92		84 44	5 52		
Acquired 11/04/13 L		99	41 27	4,085 73		4,179 78	94 05		
Acquired 10/30/14 S									
Total	1.13	353	\$34.47	\$12,168.50	42.2200	\$14,903.66	\$2,735.16	\$430.66	2.89
COMCAST CORP CLA SPL									
NEW		901	20 73	18,686 39		51,866 06	33,179 67		
CMCSK		89	41 00	3,649 52		5,123 29	1,473 77		
Acquired 12/31/10 L nc		3	45 03	135 12		172 69	37 57		
Acquired 05/09/13 L									
Acquired 10/14/13 L									
Total	4.34	993	\$22.63	\$22,471.03	57.5650	\$57,162.04	\$34,691.01	\$893.70	1.56
COMCAST CORP NEW CLA									
CMCSA		33	41 43	1,367 19		1,914 33	547 14		
Acquired 02/19/13 L		3	41 02	123 08		174 03	50 95		
Acquired 05/30/13 L		10	44 11	441 15		580 10	138 95		
Acquired 07/17/13 L		13	54 33	706 29		754 13	47 84		
Acquired 10/30/14 S									
Total	0.26	59	\$44.71	\$2,637.71	58.0100	\$3,422.59	\$784.88	\$53.10	1.55
CONOCOPHILLIPS									
COP		60	55 42	3,325 66		4,143 60	817 94		
Acquired 12/07/11 L		16	62 48	999 68		1,104 96	105 28		
Acquired 05/30/13 L									



DMACUSTOMIZED BLEND

ATTACHMENT 8 1 (7/21)

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PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/30/14 S	39	69.83	2,723.37		2,693.34	-30.03		
Total	115	\$61.29	\$7,048.71	69.0600	\$7,941.90	\$893.19	\$335.80	4.23
COVIDIEN PLC								
COV								
Acquired 12/31/10 L nc	108	41.44	4,476.18		11,046.24	6,570.06		
Acquired 05/09/13 L	16	60.24	963.93		1,636.48	672.55		
Acquired 10/14/13 L	45	61.77	2,779.98		4,602.60	1,822.62		
Total	169	\$48.64	\$8,220.09	102.2800	\$17,285.32	\$9,065.23	\$243.36	1.41
CREE INC								
CREE								
Acquired 01/19/11 L	64	54.47	3,486.50		2,062.08	-1,424.42		
Acquired 04/20/11 L	140	39.24	5,494.73		4,510.80	-983.93		
Acquired 11/26/12 L	157	31.70	4,977.54		5,058.54	81.00		
Acquired 08/14/13 L	18	60.64	1,091.52		579.96	-511.56		
Acquired 10/30/13 L	84	61.20	5,141.59		2,706.48	-2,435.11		
Acquired 05/06/14 S	194	46.84	9,087.21		6,250.68	-2,836.53		
Acquired 10/29/14 S	75	31.87	2,390.99		2,416.50	25.51		
Total	732	\$43.27	\$31,670.08	32.2200	\$23,585.04	-\$8,085.04	N/A	N/A
DIAGEO PLC								
SPONSORED ADR NEW								
DEO								
Acquired 11/09/12 L	16	114.75	1,836.05		1,825.44	-10.61		
Acquired 05/30/13 L	1	120.25	120.25		114.09	-6.16		
Acquired 10/30/14 S	11	115.64	1,272.15		1,254.99	-17.16		
Total	28	\$115.30	\$3,228.45	114.0900	\$3,194.52	-\$33.93	\$94.36	2.95
DIRECTV								
DTV								
Acquired 12/31/10 L nc	151	39.82	6,013.78		13,091.70	7,077.92		
Acquired 10/14/13 L	33	61.00	2,013.26		2,861.10	847.84		
Total	184	\$43.63	\$8,027.04	86.7000	\$15,952.80	\$7,925.76	N/A	N/A
DISNEY WALT COMPANY								
DIS								
Acquired 12/07/11 L	32	36.60	1,171.20		3,014.08	1,842.88		
Acquired 10/30/14 S	4	89.08	356.32		376.76	20.44		
Total	36	\$42.43	\$1,527.52	94.1900	\$3,390.84	\$1,863.32	\$41.40	1.22

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/10/11 L		12	43.81	525.82W		280.32	-245.50		
			34.06	408.82					
Acquired 12/07/11 L		80	40.39	3,231.20		1,868.80	-1,362.40		
Acquired 11/26/12 L		58	38.63	2,240.54		1,354.88	-885.66		
Acquired 05/09/13 L		62	32.96	2,043.93		1,448.32	-595.61		
Acquired 05/30/13 L		54	31.65	1,709.45		1,261.44	-448.01		
Acquired 10/14/13 L		14	34.06	476.97		327.04	-149.93		
Total	0.71	402	\$39.86 \$37.49	\$16,021.83 \$15,070.30	23.3600	\$9,390.72	-\$8,631.11	\$502.50	5.35
GENERAL ELECTRIC COMPANY									
GE									
Acquired 12/07/11 L		88	16.58	1,459.04		2,223.76	764.72		
Acquired 10/30/14 S		39	25.41	990.99		985.53	-5.46		
Total	0.24	127	\$19.29	\$2,450.03	25.2700	\$3,209.29	\$759.26	\$116.84	3.64
GILEAD SCIENCES INC									
GILD									
Acquired 02/07/14 S		28	78.32	2,193.02		2,639.28	446.26		
Acquired 10/30/14 S		1	112.54	112.54		94.26	-18.28		
Total	0.21	29	\$79.50	\$2,305.56	94.2600	\$2,733.54	\$427.98	N/A	N/A
IMMUNOGEN INC									
IMGN									
Acquired 12/31/10 L nc		482	9.33	4,500.13		2,940.20	-1,559.93		
Acquired 02/11/11 L		62	8.71	540.40		378.20	-162.20		
Acquired 10/14/13 L		23	16.41	377.46		140.30	-237.16		
Acquired 11/11/13 L		107	14.21	1,520.82		652.70	-868.12		
Acquired 10/29/14 S		148	9.40	1,391.97		902.80	-489.17		
Total	0.38	822	\$10.13	\$8,330.78	6.1000	\$5,014.20	-\$3,316.58	N/A	N/A
INTEL CORP									
INTC									
Acquired 12/07/11 L		51	25.23	1,287.00		1,850.79	563.79		
Acquired 05/30/13 L		41	24.47	1,003.52		1,487.89	484.37		
Acquired 10/30/14 S		5	33.02	165.10		181.45	16.35		
Total	0.27	97	\$25.32	\$2,455.62	36.2900	\$3,520.13	\$1,064.51	\$87.30	2.48
INTERNATIONAL BUSINESS MACHINE CORP									
IBM									
Acquired 12/07/11 L		19	192.01	3,648.19		3,048.36	-599.83		

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 8872-8150

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/12/12 L		12	203.59	2,443.17		1,925.28	-517.89		
Acquired 05/30/13 L		2	210.38	420.76		320.88	-99.88		
Acquired 11/04/13 L		4	180.67	722.68		641.76	-80.92		
Acquired 10/30/14 S		22	163.24	3,591.50		3,529.68	-61.82		
Total	0.72	59	\$183.50	\$10,826.30	160.4400	\$9,465.96	-\$1,360.34	\$259.60	2.74
ISHARES ET 1-3 YR TREASURY BOND SHY									
Acquired 10/30/14 S	9.72	1,514	84.72	128,275.48	84.4500	127,857.30	-418.18	464.79	0.36
ISHARES ET 1-3 YEAR CREDIT BOND CSJ									
Acquired 10/30/14 S	4.86	608	105.42	64,097.77	105.1800	63,949.44	-148.33	598.88	0.93
ISIS PHARMACEUTICALS ISIS									
Acquired 11/26/12 L	0.81	172	8.96	1,541.12	61.7400	10,619.28	9,078.16	N/A	N/A
JOHNSON & JOHNSON JNJ									
Acquired 05/26/05 L nc		7	67.50	472.50		731.99	259.49		
Acquired 12/07/11 L		59	63.67	3,756.88		6,169.63	2,412.75		
Acquired 10/30/14 S		18	105.27	1,894.86		1,882.26	-12.60		
Total	0.67	84	\$72.91	\$6,124.24	104.5700	\$8,783.88	\$2,659.64	\$235.20	2.68
JPMORGAN CHASE & CO JPM									
Acquired 12/07/11 L		104	33.02	3,434.70		6,508.32	3,073.62		
Acquired 11/04/13 L		3	52.19	156.60		187.74	31.14		
Acquired 10/30/14 S		29	59.09	1,713.90		1,814.82	100.92		
Total	0.65	136	\$39.01	\$5,305.20	62.5800	\$8,510.88	\$3,205.68	\$217.60	2.56
KRAFT FOODS GROUP KRFT									
Acquired 12/07/11 L		14	38.21	534.98		877.24	342.26		
Acquired 10/30/14 S		6	55.35	332.10		375.96	43.86		
Total	0.10	20	\$43.35	\$867.08	62.6600	\$1,253.20	\$386.12	\$44.00	3.51
L-3 COMMUNICATIONS HLDGS INC LLL									
Acquired 12/31/10 L nc		206	67.85	13,977.42		25,999.26	12,021.84		



DMA/CUSTOMIZED BLEND

ATTACHMENT 8 I (11/21)

174362

001 EN ENMF

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

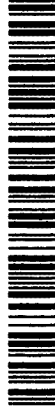
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/26/12 L		16	76.65	1,226.42		2,019.36	792.94		
Acquired 05/09/13 L		42	84.45	3,547.24		5,300.82	1,753.58		
Total	2.53	264	\$71.03	\$18,751.08	126.2100	\$33,319.44	\$14,568.36	\$633.60	1.90
LAUDER ESTEE COS INC									
CL A									
EL									
Acquired 12/07/11 L		31	55.93	1,733.83		2,362.20	628.37		
Acquired 05/30/13 L		17	69.76	1,186.01		1,295.40	109.39		
Acquired 10/30/14 S		17	74.30	1,263.10		1,295.40	32.30		
Total	0.38	65	\$64.35	\$4,182.94	76.2000	\$4,953.00	\$770.06	\$62.40	1.26
LIBERTY BROADBAND									
CORP COM SER C									
LBRDK									
Acquired 12/31/10 L nc	0.16	41	18.52	759.44	49.8200	2,042.62	1,283.18	N/A	N/A
LIBERTY BROADBAND									
CORP COM SER A									
LBRDA									
Acquired 12/31/10 L nc	0.08	20	18.67	373.48	50.0900	1,001.80	628.32	N/A	N/A
LIBERTY INTERACTIVE CORP									
VENTURES-SERIES A									
LVNTA									
Acquired 12/31/10 L nc		79.45000	14.25	1,132.94		2,996.85	1,863.91		
Acquired 05/09/13 L		2.55000	24.08	61.41		96.19	34.78		
Total	0.24	82	\$14.57	\$1,194.35	37.7200	\$3,093.04	\$1,898.69	N/A	N/A
LIBERTY INTERACTIVE CORP									
INTERACTIVE COM SER A									
QVCA									
Acquired 12/31/10 L nc		585	11.60	6,788.69		17,210.70	10,422.01		
Acquired 05/09/13 L		18	19.60	352.84		529.56	176.72		
Total	1.35	603	\$11.84	\$7,141.53	29.4200	\$17,740.26	\$10,598.73	N/A	N/A
LIBERTY MEDIA CORP									
CLASS A									
LMCA									
Acquired 12/31/10 L nc	0.22	83	14.17	1,176.17	35.2700	2,927.41	1,751.24	N/A	N/A

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
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DECEMBER 1, 2014 - DECEMBER 31, 2014
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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
LIBERTY MEDIA CORP CLASS C									
LMCK									
Acquired 12/31/10 L nc	0.44	167	13.53	2,259.97	35.0300	5,850.01	3,590.04	N/A	N/A
MCDONALDS CORP									
MCD									
Acquired 03/17/10 L nc		3	65.88	197.65		281.10	83.45		
Acquired 12/07/11 L		38	95.81	3,640.78		3,560.60	-80.18		
Acquired 05/30/13 L		12	97.63	1,171.67		1,124.40	-47.27		
Acquired 11/04/13 L		1	97.11	97.11		93.70	-3.41		
Acquired 10/30/14 S		16	92.64	1,482.24		1,499.20	16.96		
Total	0.50	70	\$94.14	\$6,589.45	93.7000	\$6,559.00	-\$30.45	\$238.00	3.63
MERCK & CO INC NEW									
MRK									
Acquired 12/07/11 L		48	35.48	1,703.04		2,725.92	1,022.88		
Acquired 10/30/14 S		9	56.52	508.77		511.11	2.34		
Total	0.25	57	\$38.80	\$2,211.81	56.7900	\$3,237.03	\$1,025.22	\$102.60	3.17
MONDELEZ INTL INC									
MDLZ									
Acquired 12/07/11 L		43	23.56	1,013.18		1,561.98	548.80		
Acquired 10/30/14 S		17	34.90	593.30		617.52	24.22		
Total	0.17	60	\$26.77	\$1,606.48	36.3250	\$2,179.50	\$573.02	\$36.00	1.65
NATIONAL OILWELL VARCO INC									
NOV									
Acquired 12/31/10 L nc		147	60.78	8,934.89		9,632.91	698.02		
Acquired 11/26/12 L		12	63.85	766.22		786.36	20.14		
Acquired 05/09/13 L		55	61.25	3,368.88		3,604.15	235.27		
Total	1.07	214	\$61.07	\$13,069.99	65.5300	\$14,023.42	\$953.43	\$393.76	2.81
NESTLE S A REG ADR									
NSRGY									
Acquired 12/07/11 L		84	55.43	4,656.12		6,127.80	1,471.68		
Acquired 05/30/13 L		1	67.87	67.88		72.95	5.07		
Acquired 10/30/14 S		38	72.41	2,751.77		2,772.10	20.33		
Total	0.68	123	\$60.78	\$7,475.77	72.9500	\$8,972.85	\$1,497.08	\$249.32	2.78



DMA/CUSTOMIZED BLEND

ATTACHMENT 8 I (13/21)

174384

001 EN ENMF

7/1/13/000765-REV 031

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NEWS CORP NEW CL A									
NWSA									
Acquired 12/07/11 L		17	8.02	136.45		266.73	130.28		
Acquired 11/04/13 L		14	17.79	249.06		219.66	-29.40		
Acquired 10/30/14 S		21	15.43	324.03		329.49	5.46		
Total	0.06	52	\$13.65	\$709.54	15.6900	\$815.88	\$106.34	N/A	N/A
NOVARTIS AG									
SPON ADR									
NVS									
Acquired 05/30/13 L		14	73.21	1,024.95		1,297.24	272.29		
Acquired 06/14/13 L		15	72.64	1,089.72		1,389.90	300.18		
Acquired 10/30/14 S		6	91.52	549.12		555.96	6.84		
Total	0.25	35	\$76.11	\$2,663.79	92.6600	\$3,243.10	\$579.31	\$81.83	2.52
NOVO NORDISK A S ADR									
NVO									
Acquired 12/07/11 L		100	22.94	2,294.80		4,232.00	1,937.20		
Acquired 10/30/14 S		7	45.68	319.76		296.24	-23.52		
Total	0.34	107	\$24.44	\$2,614.56	42.3200	\$4,528.24	\$1,913.68	\$64.84	1.43
NOW INC									
DNOW									
Acquired 12/31/10 L nc		40.46753	27.33	1,106.34		1,041.23	-65.11		
Acquired 11/26/12 L		2.96104	28.71	85.03		76.19	-8.84		
Acquired 05/09/13 L		13.57143	27.55	373.90		349.19	-24.71		
Acquired 10/29/14 S		200	30.15	6,031.20		5,146.00	-885.20		
Acquired 11/18/14 S		8	27.90	223.22		205.84	-17.38		
Acquired 11/19/14 S		21	27.99	587.97		540.33	-47.64		
Total	0.56	286	\$29.40	\$8,407.66	25.7300	\$7,358.78	-\$1,048.88	N/A	N/A
NUANCE COMMUNICATIONS INC									
NUAN									
Acquired 03/14/14 S		385	15.86	6,106.79		5,493.95	-612.84		
Acquired 03/14/14 S		144	16.41	2,363.11w		2,054.88	-308.23		
			15.24	2,195.32					
Total	0.57	529	\$16.01	\$8,469.90	14.2700	\$7,548.83	-\$921.07	N/A	N/A

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 8872-8150

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NUCOR CORP									
NUE									
Acquired 12/31/10 L nc		289	43.91	12,691.78		14,175.45	1,483.67		
Acquired 11/26/12 L		91	40.89	3,721.22		4,463.55	742.33		
Acquired 05/09/13 L		51	45.70	2,330.99		2,501.55	170.56		
Acquired 10/14/13 L		10	49.38	493.88		490.50	-3.38		
Total	1.64	441	\$43.62	\$19,237.87	49.0500	\$21,631.05	\$2,393.18	\$657.09	3.04
OCCIDENTAL PETE CORP									
OXY									
Acquired 03/17/10 L nc		11	80.22	882.42		886.71	4.29		
Acquired 12/07/11 L		34	91.67	3,117.11		2,740.74	-376.37		
Acquired 05/30/13 L		12	91.22	1,094.72		967.32	-127.40		
Acquired 10/30/14 S		36	84.42	3,039.19		2,901.96	-137.23		
Total	0.57	93	\$87.46	\$8,133.44	80.6100	\$7,496.73	-\$636.71	\$267.84	3.57
ORACLE CORPORATION									
ORCL									
Acquired 05/16/12 L		45	26.98	1,214.37		2,023.65	809.28		
Acquired 07/17/13 L		21	32.19	676.05		944.37	268.32		
Acquired 10/30/14 S		18	38.48	692.82		809.46	116.64		
Total	0.29	84	\$30.75	\$2,583.24	44.9700	\$3,777.48	\$1,194.24	\$40.32	1.07
PALL CORP									
PLL									
Acquired 12/31/10 L nc		228	49.60	11,309.70		23,075.88	11,766.18		
Acquired 05/09/13 L		33	68.51	2,261.14		3,339.93	1,078.79		
Total	2.01	261	\$52.00	\$13,570.84	101.2100	\$26,415.81	\$12,844.97	\$318.42	1.21
PENTAIR PLC									
PNR									
Acquired 12/31/10 L nc		124	30.66	3,802.83		8,236.08	4,433.25		
Acquired 11/26/12 L		40	47.66	1,906.75		2,656.80	750.05		
Acquired 05/09/13 L		10	56.07	560.77		664.20	103.43		
Total	0.88	174	\$36.04	\$6,270.35	66.4200	\$11,557.08	\$5,286.73	\$222.72	1.93
PEPSICO INCORPORATED									
PEP									
Acquired 03/22/06 L nc		11	59.84	658.24		1,040.16	381.92		
Acquired 03/17/10 L nc		35	66.19	2,317.00		3,309.60	992.60		



DMA/CUSTOMIZED BLEND

ATTACHMENT 8 1 (15/21)

174366

001 EN ENMF

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/30/14 S		14	95.11	1,331.54		1,323.84	-7.70		
Total	0.43	60	\$71.78	\$4,306.78	94.5600	\$5,673.60	\$1,366.82	\$157.20	2.77
PHILIP MORRIS INTERNATIONAL INC									
PM									
Acquired 12/07/11 L		122	74.89	9,137.32		9,936.90	799.58		
Acquired 05/30/13 L		2	92.43	184.86		162.90	-21.96		
Acquired 10/30/14 S		61	87.47	5,335.67		4,968.45	-367.22		
Total	1.15	185	\$79.23	\$14,657.85	81.4500	\$15,088.25	\$410.40	\$740.00	4.91
PHILLIPS 66									
PSX									
Acquired 12/07/11 L		17	32.94	560.05		1,218.90	658.85		
Acquired 10/30/14 S		4	76.17	304.68		286.80	-17.88		
Total	0.11	21	\$41.18	\$864.73	71.7000	\$1,505.70	\$640.97	\$42.00	2.79
PRAXAIR INC									
PX									
Acquired 03/17/10 L nc		12	81.07	972.91		1,554.72	581.81		
Acquired 02/07/11 L		3	95.19	285.59		388.68	103.09		
Acquired 02/23/11 L		9	97.50	877.57		1,166.04	288.47		
Acquired 05/30/13 L		3	115.51	346.53		388.68	42.15		
Acquired 10/30/14 S		13	122.17	1,588.34		1,684.28	95.94		
Total	0.39	40	\$101.77	\$4,070.94	129.5800	\$5,182.40	\$1,111.46	\$104.00	2.01
PROCTER & GAMBLE CO									
PG									
Acquired 03/22/06 L nc		9	59.44	534.96		819.81	284.85		
Acquired 03/17/10 L nc		11	63.69	700.68		1,001.99	301.31		
Acquired 09/16/11 L		14	64.17	898.42		1,275.26	376.84		
Acquired 12/07/11 L		41	64.70	2,652.70		3,734.69	1,081.99		
Acquired 05/30/13 L		1	79.56	79.57		91.09	11.52		
Acquired 10/30/14 S		27	86.49	2,335.23		2,459.43	124.20		
Total	0.71	103	\$69.92	\$7,201.56	91.0900	\$9,382.27	\$2,180.71	\$265.12	2.83
QUALCOMM INC									
QCOM									
Acquired 03/17/10 L nc		5	38.89	194.48		371.65	177.17		
Acquired 09/24/10 L nc		16	44.78	716.64		1,189.28	472.64		
Acquired 10/28/10 L nc		16	44.49	711.88		1,189.28	477.40		
Acquired 05/30/13 L		3	64.32	192.99		222.99	30.00		

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/30/14 S		13	76.65	996.45		966.29	-30.16		
Total	0.30	53	\$53.06	\$2,812.44	74.3300	\$3,939.49	\$1,127.05	\$89.04	2.26
ROCHE HOLDINGS LTD ADR									
RHHBY									
Acquired 12/07/11 L		96	19.98	1,918.08		3,263.04	1,344.96		
Acquired 10/30/14 S		35	36.91	1,292.03		1,189.65	-102.38		
Total	0.34	131	\$24.50	\$3,210.11	33.9900	\$4,452.69	\$1,242.58	\$119.86	2.69
ROYAL DUTCH SHELL PLC									
ADR CL A									
RDS/A									
Acquired 12/07/11 L		20	70.88	1,417.71		1,339.00	-78.71		
Acquired 05/30/13 L		20	67.66	1,353.36		1,339.00	-14.36		
Acquired 10/30/14 S		17	71.11	1,208.99		1,138.15	-70.84		
Total	0.29	57	\$69.83	\$3,980.06	66.9500	\$3,816.15	-\$163.91	\$182.17	4.77
SABMILLER PLC ADR									
SBMRY									
Acquired 03/19/12 L		6	41.65	249.94		309.36	59.42		
Acquired 03/20/12 L		15	40.98	614.74		773.40	158.66		
Acquired 04/03/14 S		26	51.05	1,327.41		1,340.56	13.15		
Acquired 10/30/14 S		11	55.47	610.23		567.16	-43.07		
Total	0.23	58	\$48.32	\$2,802.32	51.5600	\$2,990.48	\$188.16	\$57.88	1.94
SANDISK CORPORATION									
SNDK									
Acquired 12/31/10 L nc		69	49.54	3,418.75		6,760.62	3,341.87		
Acquired 11/26/12 L		145	40.61	5,888.45		14,207.10	8,318.65		
Acquired 07/30/13 L		41	54.05	2,216.37		4,017.18	1,800.81		
Total	1.90	255	\$45.19	\$11,523.57	97.9800	\$24,984.90	\$13,461.33	\$306.00	1.22
SEAGATE TECHNOLOGY PLC									
STX									
Acquired 12/31/10 L nc	2.60	514	14.92	7,672.16		34,181.00	26,508.84	1,110.24	3.24
STARZ SERIES A									
STRZA									
Acquired 12/31/10 L nc		66	7.52	496.73		1,960.20	1,463.47		
Acquired 05/09/13 L		60	22.76	1,366.03		1,782.00	415.97		
Total	0.28	126	\$14.78	\$1,862.76	29.7000	\$3,742.20	\$1,879.44	N/A	N/A



PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
STATE STR CORP									
STT									
Acquired 11/14/13 L		16	70.70	1,131.36		1,256.00	124.64		
Acquired 09/09/14 S		18	71.84	1,293.19		1,413.00	119.81		
Acquired 10/30/14 S		10	73.50	735.00		785.00	50.00		
Total	0.26	44	\$71.81	\$3,159.55	78.5000	\$3,454.00	\$294.45	\$52.80	1.53
TARGET CORP									
TGT									
Acquired 12/07/11 L		39	53.69	2,094.26		2,960.49	866.23		
Acquired 11/04/13 L		3	65.27	195.83		227.73	31.90		
Acquired 10/30/14 S		11	61.26	673.86		835.01	161.15		
Total	0.31	53	\$55.92	\$2,963.95	75.9100	\$4,023.23	\$1,059.28	\$110.24	2.74
TE CONNECTIVITY LTD									
TEL									
Acquired 12/31/10 L nc		442	35.17	15,548.13		27,956.50	12,408.37		
Acquired 11/26/12 L		93	34.87	3,242.93		5,882.25	2,639.32		
Total	2.57	535	\$35.12	\$18,791.06	63.2500	\$33,838.75	\$15,047.69	\$620.60	1.83
TEXAS INSTRUMENTS INC									
TXN									
Acquired 09/02/11 L		15	25.15	377.25		801.98	424.73		
Acquired 12/07/11 L		61	30.09	1,835.86		3,261.36	1,425.50		
Acquired 05/30/13 L		3	36.39	109.19		160.40	51.21		
Acquired 10/30/14 S		23	47.29	1,087.67		1,229.69	142.02		
Total	0.41	102	\$33.43	\$3,409.97	53.4650	\$5,453.43	\$2,043.46	\$138.72	2.54
TIME WARNER CABLE									
TWC									
Acquired 12/07/11 L		9	61.90	557.10		1,368.54	811.44		
Acquired 10/30/14 S		2	142.39	284.78		304.12	19.34		
Total	0.13	11	\$76.53	\$841.88	152.0600	\$1,672.66	\$830.78	\$33.00	1.97
TOTAL S A SPONS ADR									
TOT									
Acquired 12/07/11 L		51	51.40	2,621.70		2,611.20	-10.50		
Acquired 12/07/11 L		23	51.45	1,183.46w		1,177.60	-5.86		
			51.21	1,180.42					

**PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001**

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

**Stocks, options & ETFs
Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/30/14 S		37	58.38	2,164.75		1,894.40	-270.35		
Total	0.43	111	\$53.78 \$53.76	\$5,969.91 \$5,966.87	51.2000	\$5,683.20	-\$286.71	\$296.14	5.21
TWENTY-FIRST CENTY									
CL A									
FOXA									
Acquired 12/07/11 L		65	15.51	1,008.72		2,496.32	1,487.60		
Acquired 04/02/14 S		39	33.63	1,311.73		1,497.80	186.07		
Acquired 10/30/14 S		37	34.18	1,264.66		1,420.98	156.32		
Total	0.41	141	\$25.43	\$3,585.11	38.4050	\$5,415.10	\$1,829.99	\$35.25	0.65
TYCO INTERNATIONAL PLC									
TYC									
Acquired 12/31/10 L nc		500	20.57	10,286.59		21,930.00	11,643.41		
Acquired 11/26/12 L		12	27.50	330.08		526.32	196.24		
Acquired 10/14/13 L		39	35.59	1,388.01		1,710.54	322.53		
Total	1.84	551	\$21.79	\$12,004.68	43.8600	\$24,166.86	\$12,162.18	\$396.72	1.64
UNION PACIFIC CORP									
UNP									
Acquired 01/30/14 S		26	87.91	2,285.67		3,097.38	811.71		
Acquired 10/30/14 S		2	114.50	229.00		238.26	9.26		
Total	0.25	28	\$89.81	\$2,514.67	119.1300	\$3,335.64	\$820.97	\$56.00	1.68
UNITED TECHNOLOGIES CORP									
UTX									
Acquired 12/07/11 L		41	74.78	3,065.98		4,715.00	1,649.02		
Acquired 10/30/14 S		20	105.44	2,109.00		2,300.00	191.00		
Total	0.53	61	\$84.84	\$5,174.98	115.0000	\$7,015.00	\$1,840.02	\$143.96	2.05
UNITEDHEALTH GROUP									
INC									
UNH									
Acquired 12/31/10 L nc		454	36.08	16,383.08		45,894.86	29,511.78		
Acquired 05/09/13 L		46	61.89	2,847.23		4,650.14	1,802.91		
Total	3.84	500	\$38.46	\$19,230.31	101.0900	\$50,545.00	\$31,314.69	\$750.00	1.48
VERTEX PHARMACEUTICALS									
INC									
VRTX									
Acquired 12/31/10 L nc		76	35.09	2,667.22		9,028.80	6,361.58		



DMACUSTOMIZED BLEND

ATTACHMENT 8 1 (19/21)

174370

001 EN ENMF

PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8872-8150

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/09/13 L		36	68.97	2,482.94		4,276.80	1,793.86		
Acquired 11/06/13 L		28	63.43	1,776.06		3,326.40	1,550.34		
Total	1.26	140	\$49.47	\$6,926.22	118.8000	\$16,632.00	\$9,705.78	N/A	N/A
WAL-MART STORES INC									
WMT									
Acquired 12/07/11 L		50	58.94	2,947.49		4,294.00	1,346.51		
Acquired 10/30/14 S		24	76.31	1,831.44		2,061.12	229.68		
Total	0.48	74	\$64.58	\$4,778.93	85.8800	\$6,355.12	\$1,576.19	\$142.08	2.24
WALGREENS BOOTS									
ALLIANCE INC									
WBA									
Acquired 12/07/11 L		37	33.96	1,256.68		2,819.40	1,562.72		
Acquired 10/30/14 S		15	62.48	937.20		1,143.00	205.80		
Total	0.30	52	\$42.19	\$2,193.88	76.2000	\$3,962.40	\$1,768.52	\$70.20	1.77
WEATHERFORD									
INTERNATIONAL PLC									
WFT									
Acquired 12/31/10 L nc		181	22.85	4,137.37		2,072.45	-2,064.92		
Acquired 01/15/11 L		286	21.72	6,212.15W		3,274.70	-2,937.45		
			15.43	4,415.55					
Acquired 11/26/12 L		2,168	9.86	21,396.64		24,823.60	3,426.96		
Total	2.29	2,635	\$12.05	\$31,746.16	11.4500	\$30,170.75	-\$1,575.41	N/A	N/A
WELLS FARGO COMPANY									
WFC									
Acquired 07/17/13 L		53	43.79	2,321.19		2,905.46	584.27		
Acquired 10/30/14 S		9	52.05	468.45		493.38	24.93		
Total	0.26	62	\$44.99	\$2,789.64	54.8200	\$3,398.84	\$609.20	\$86.80	2.55
XILINX INC									
XLNX									
Acquired 05/15/12 L		20	32.87	657.49		865.80	208.31		
Acquired 10/30/14 S		10	42.54	425.40		432.90	7.50		
Total	0.10	30	\$36.10	\$1,082.89	43.2900	\$1,298.70	\$215.81	\$34.80	2.68

**PANETH FAMILY CHARITABLE TR
SAMUEL PANETH TTEE ET AL
U/A DTD 01/01/2001**

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 8872-8150

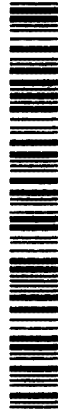
**Stocks, options & ETFs
Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total Stocks and ETFs	96.90		931,311.67	\$931,756.03 \$929,124.91		\$1,274,905.46	\$343,149.43	\$18,631.76	1.46
Total Stocks, options & ETFs	96.90			\$931,756.03		\$1,274,905.46	\$343,149.43	\$18,631.76	1.46

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			38,650.03
12/01	Cash			CALIFORNIA RES CORP 113014 20000		1.40	
				AS OF 11/30/14			
12/01	Cash			CONOCOPHILLIPS 120114 76		55.48	
12/01	Cash			INTEL CORP 120114 97		21.83	
12/01	Cash			PHILLIPS 66 120114 21		10.50	
12/01	Cash			WELLS FARGO COMPANY 120114 62		21.70	
12/01	Cash		37.00000	CALIFORNIA RES CORP SPIN FR OCCIDENTAL PETE			38,760.94
12/05	Cash			ISHARES ETF 1-3 YR TREASURY BOND 120514 1,514		43.97	
12/05	Cash			ISHARES ETF 1-3 YEAR CREDIT BOND 120514 608		52.70	38,857.61
12/09	Cash			JOHNSON & JOHNSON 120914 84		58.80	38,916.41
12/10	Cash			CHEVRON CORPORATION 121014 105		112.35	



PANETH FAMILY CHARITABLE TR
MORTON PANETH TTEE
SAMUEL PANETH TTEE ET AL
U/A DTD 06/29/1992
DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8010-5105

Additional information

Return of principal

THIS PERIOD	THIS YEAR	Gross proceeds	THIS PERIOD	THIS YEAR
2 02	2 02		0 00	238,287 66

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	217.71	0.00
Total Cash and Sweep Balances	\$217.71	\$0.00

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
AMG FUNDS								
YACKTMAN FUND								
YACKX								
Acquired 05/18/11 nc	4,094.66198	18.17	74,400.00		102,857.87	28,457.87		
Acquired 02/21/13	928.25099	20.55	19,075.56		23,317.67	4,242.11		
Acquired 05/17/13	51.69699	22.77	1,177.15		1,298.63	121.48		
Reinvestments	572.38704	22.96	13,143.82		14,378.39	1,234.57		
Total	5,646.99700	\$19.09	\$107,796.53	25.1200	\$141,852.56	\$34,056.03	\$1,507.74	1.06
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$94,652.71			
					\$47,199.85			

BLACKROCK GLOBAL ALLOC GLOBAL ALLOCATION INSTT

MALOX								
Acquired 05/18/11 nc	3,834.50700	20.25	77,648.76		76,191.62	-1,457.14		
Acquired 02/21/13	1,629.78400	20.24	32,986.82		32,383.82	-603.00		
Acquired 05/17/13	275.20000	21.65	5,958.09		5,468.23	-489.86		
Reinvestments m	1,242.38000	20.00	24,855.81		24,686.10	-169.71		



CUSTOMCHOICE

ATTACHMENT 8 2 (1/6)

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PANETH FAMILY CHARITABLE TR
MORTON PANETH TTEE
SAMUEL PANETH TTEE ET AL
U/A DTD 06/29/1992
DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8010-5105

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	6,981.87100	\$20.26	\$141,449.48	19.8700	\$138,729.77	-\$2,719.71	\$3,665.48	2.64
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
EATON VANCE ADV SR								
FLTING RT ADVANTAGE FUND								
CLI								
EIFAX								
Acquired 02/21/13	842.62300	11.16	9,403.67		9,091.89	-311.78		
Acquired 05/17/13	324.34300	11.28	3,658.59		3,499.66	-158.93		
Acquired 01/15/14	726.71400	11.23	8,161.00		7,841.25	-319.75		
Reinvestments	313.15700	11.16	3,496.00		3,378.97	-117.03		
Total	2,206.83700	\$11.20	\$24,719.26	10.7900	\$23,811.77	-\$907.49	\$1,154.17	4.85
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
FIRST EAGLE FDS INC								
GLOBAL FD CLI								
SGIIX								
Acquired 02/21/13	705.78700	49.59	35,000.00		37,152.62	2,152.62		
Acquired 05/17/13	37.66900	52.94	1,994.22		1,982.90	-11.32		
Acquired 01/15/14	123.19100	54.05	6,658.45		6,484.77	-173.68		
Reinvestments	86.18400	51.66	4,452.91		4,536.73	83.82		
Total	952.83100	\$50.49	\$48,105.58	52.6400	\$50,157.02	\$2,051.44	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
ROYCE FUND								
SMID-CAP VALUE FUND								
SERVICE CLASS								
RMVXX								
Acquired 05/18/11 nc	4,627.72700	12.29	56,874.76		64,880.69	8,005.93		
Acquired 02/21/13	2,327.65200	11.96	27,838.72		32,633.70	4,794.98		
Acquired 05/17/13	482.40900	12.62	6,088.00		6,763.39	675.39		
Reinvestments m	45.72600	13.14	601.12		641.08	39.96		

PANETH FAMILY CHARITABLE TR
MORTON PANETH TTEE
SAMUEL PANETH TTEE ET AL
U/A DTD 06/29/1992
DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8010-5105

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	7,483.51400	\$12.21	\$91,402.60	14.0200	\$104,918.86	\$13,516.26	\$363.69	0.35
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
GOLDMAN SACHS TR FINL								
SQUARE MONEY MKT FD								
INSTL CLASS								
FSMXX								
Acquired 01/15/14	2,313.57000	1.00	2,313.57		2,313.57	0.00		
Reinvestments	3.67000	1.00	3.67		3.67	0.00		
Total	2,317.24000	\$1.00	\$2,317.24	1.0000	\$2,317.24	\$0.00	\$1.39	0.06
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
HARTFORD MUT FDS INC								
BALANCED INCOME FD CL I								
HBLIX								
Acquired 10/30/13	2,469.03700	13.08	32,295.00		33,356.67	1,061.67		
Acquired 01/15/14	1,195.92100	13.09	15,654.60		16,156.89	502.29		
Acquired 10/27/14	1,845.01800	13.55	25,000.00		24,926.19	-73.81		
Reinvestments	253.56700	13.36	3,389.91		3,425.71	35.80		
Total	5,763.54300	\$13.25	\$76,339.51	13.5100	\$77,865.46	\$1,525.95	\$2,097.92	2.69
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
IVY FDS INC								
ASSET STRATEGY FD CL I								
IVAEX								
Acquired 05/18/11 nc	3,025.59200	26.03	78,756.16		77,878.71	-877.45		
Acquired 02/21/13	1,039.74400	26.89	27,958.72		26,763.01	-1,195.71		
Acquired 05/17/13	267.67200	28.35	7,588.51		6,889.88	-698.63		
Reinvestments m	1,040.27200	25.96	27,011.68		26,776.62	-235.06		
Total	5,373.28000	\$26.30	\$141,315.07	25.7400	\$138,308.22	-\$3,006.85	\$1,042.41	0.75
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$114,303.39			
					\$24,004.83			



CUSTOMCHOICE

ATTACHMENT 8 2 (3/6)

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PANETH FAMILY CHARITABLE TR
MORTON PANETH TTEE
SAMUEL PANETH TTEE ET AL
U/A DTD 08/29/1992
DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 8010-5105

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
KINETICS MUT FDS INC								
PARADIGM FUND INSTL CL								
KNPYX								
Acquired 01/14/14	758.62600	33.73	25,588.44		25,853.97	265.53		
Acquired 01/15/14	390.90400	33.88	13,243.84		13,322.01	78.17		
Total	1,149.53000	\$33.78	\$38,832.28	34.0800	\$39,175.98	\$343.70	\$302.32	0.77
MAINSTAY FDS TR								
MARKETFELD FD CL I								
MFLDX								
Acquired 10/30/13	5,211.77400	18.15	94,593.69		84,639.16	-9,954.53		
Reinvestments	0.64600	18.03	11.65		10.54	-1.11		
Total	5,212.42000	\$18.15	\$94,605.34	16.2400	\$84,649.70	-\$9,955.64	N/A	N/A
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$94,593.69			
					-\$9,943.99			
PUTNAM ABSOLUTE RETURN								
700 CL Y								
PDMYX								
Acquired 10/30/13	2,045.82700	12.22	25,000.00		24,999.99	-0.01		
Acquired 01/15/14	224.92500	12.29	2,764.33		2,748.59	-15.74		
Reinvestments	179.07700	12.18	2,182.07		2,188.33	6.26		
Total	2,449.82900	\$12.22	\$29,946.40	12.2200	\$29,936.91	-\$9.49	\$543.86	1.82
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$27,764.33			
					\$2,172.58			
PERMANENT PORTFOLIO FD								
PERM PORTFOLIO								
PORTFOLIO								
PRPFX								
Acquired 02/21/13	470.42100	48.44	22,787.19		18,614.55	-4,172.64		
Acquired 05/17/13	332.96600	47.46	15,802.57		13,175.46	-2,627.11		
Reinvestments	160.52900	42.87	6,883.15		6,352.14	-531.01		
Total	963.91600	\$47.18	\$45,472.91	39.5700	\$38,142.15	-\$7,330.76	\$260.25	0.68
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
		\$46.98	\$45,285.70		\$38,589.76			
					-\$447.61			

PANETH FAMILY CHARITABLE TR
MORTON PANETH TTEE
SAMUEL PANETH TTEE ET AL
U/A DTD 06/29/1992
DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8010-5105

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TEMPLETON INCOME TR GLOBAL TOTAL RETURN FD ADVISOR CLASS TTRZX								
Acquired 05/18/11 nc	4,525.45400	13.60	61,546.16		56,794.40	-4,751.76		
Acquired 02/21/13	1,299.66000	13.75	17,870.32		16,310.75	-1,559.57		
Acquired 05/17/13	490.82500	14.06	6,901.00		6,159.85	-741.15		
Reinvestments m	1,448.80200	13.07	18,936.20		18,182.49	-753.71		
Total	7,764.74100	\$13.56	\$105,253.68	12.5500	\$97,447.49	-\$7,806.19	\$4,363.78	4.48
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
					\$86,317.48			
					\$11,130.01			
Total Open End Mutual Funds					\$967,313.13	\$19,757.25	\$15,303.01	1.58
Total Mutual Funds					\$967,313.13	\$19,757.25	\$15,303.01	1.58

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Unit Investment Trusts

Equity Trusts

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
FIRST TRUST SELECT DSIP PORT 2ND QUARTER 14 SER REINVEST CUSIP 30283N310								
Acquired 04/15/14 nc	5,925	9.90	58,657.50		63,397.44	4,739.94		
Reinvestments nc	90.76300	10.28	933.35		971.22	37.87		
Total	6,015.76300	\$990.57	\$59,590.85	10.7000	\$64,368.66	\$4,777.81	\$1,479.87	2.30



CUSTOMCHOICE

ATTACHMENT 8 2 (5/6)

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PANETH FAMILY CHARITABLE TR
MORTON PANETH TTEE
SAMUEL PANETH TTEE ET AL
U/A DTD 06/29/1992
DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 8010-5105

Unit Investment Trusts

Equity Trusts continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
FIRST TRUST								
SELECT DSIP PORT 3RD Q								
2014 SERIES REIN								
CUSIP 30284K265								
Acquired 07/15/14 nc	6,684	9.89	66,169.60		68,911.97	2,742.37		
Reinvestments nc	62 50600	9.90	66,171.60		644.50	19.93		
		9.99	624.57					
		9.99	624.59					
Total	6,746.50600	\$990.05	\$66,794.17	10.3100	\$69,556.47	\$2,762.30	\$1,463.99	2.10
		\$990.08	\$66,796.19					
Total Equity Trusts			\$126,385.02		\$133,925.13	\$7,540.11	\$2,943.86	2.20
			\$126,387.04					
Total Unit Investment Trusts			\$126,385.02		\$133,925.13	\$7,540.11	\$2,943.86	2.20
			\$126,387.04					

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

BOOK VALUE

FROM 8 2 (5/6) \$ 947,356.42
FROM 8 2 (6/6) \$ 126,387.04
\$1,073,743.46

FAIR MARKET VALUE

FROM 8 2 (5/6) \$ 967,313.13
FROM 8 2 (6/6) \$ 133,925.13
\$1,101,238.26

PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.88	1,279.00200	\$11.49 \$11.86	\$14,692.22 \$15,172.32	8.7200	\$11,152.89	-\$3,539.33	\$1,534.80	13.76
Total Stocks and ETFs	0.88			\$14,692.22 \$15,172.32		\$11,152.89	-\$3,539.33	\$1,534.80	13.76
Total Stocks, options & ETFs	0.88			\$14,692.22		\$11,152.89	-\$3,539.33	\$1,534.80	13.76

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
GOLDMAN SACHS GROUP NOTES ACCRUED ONLY FLOAT MEDIUM TERM NT CALLABLE CPN 4 024% DUE 05/23/28 DTD 05/23/13 FC 08/23/13 CALL 02/23/15 @ 100.000 HELD IN MARGIN Moody NR, S&P A- CUSIP 38141GTZ7 Acquired 05/15/13 L nc	3.96	65,000	100.00	65,000.00	77.0000	50,050.00	-14,950.00	276.09	2,615.60	5.22
GOLDMAN SACHS GROUP NOTES ACCRUED ONLY FLT MEDIUM TERM NT CALLABLE CPN 6 405% DUE 08/15/28 DTD 08/15/13 FC 11/15/13 CALL 05/15/14 @ 100.000 Moody NR, S&P A- CUSIP 38147QMJJ2 Acquired 08/09/13 L nc	3.64	50,000	100.00	50,000.00	92.0000	46,000.00	-4,000.00	409.21	3,202.50	6.96

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED		
									ANNUAL INCOME	ANNUAL YIELD (%)	
CITIGROUP INC											
MEDIUM TERM NOTES											
FIXED TO FLOAT CALLABLE											
CPN 3 340% DUE 06/11/33											
DTD 06/11/13 FC 09/11/13											
CALL 06/11/15 @ 100 000											
HELD IN MARGIN											
Moody NR , S&P A-											
CUSIP 1730T0TQ2											
Acquired 06/03/13 L nc	2 10	35,000	100 00	35,006 00	75.6600	26,481 00	-8,525 00	N/A	1,169 00		4 4
U S WEST COMMUNICATIONS											
MBIA DEBENTURES											
CALLABLE 9/15/03 @ 101 95											
CPN 6 875% DUE 09/15/33											
DTD 09/15/93 FC 03/15/94											
CALL 01/31/15 @ 100 878											
HELD IN MARGIN											
Moody A3 , S&P AA-											
CUSIP 912920AR6											
Acquired 07/19/11 L nc	4 00	50,000	100 62	50,317 50	101 0650	50,532 50	215 00	1,012 15	3,437 50		6 80
U S WEST COMMUNICATIONS											
DEBENTURE											
CALLABLE											
CPN 6 875% DUE 09/15/33											
DTD 09/15/93 FC 03/15/94											
CALL 01/31/15 @ 100 878											
Moody BAA3 , S&P BBB-											
CUSIP 912920AC9											
Acquired 01/03/14 S	0 80	10,000	98 55	9,861 70	101 0650	10,106.50	244 80	202 43	687 50		6 80
CITIGROUP INC											
MEDIUM TERM NOTES FIX TO											
FLOAT BOND CALLABLE											
CPN 6 556% DUE 09/18/33											
DTD 09/18/13 FC 12/18/13											
CALL 03/18/15 @ 100 000											
HELD IN MARGIN											
Moody NR , S&P A-											
CUSIP 1730T0VD8											
Acquired 05/27/14 S nc	1 70	25,000	99 00	24,756 00	85 7330	21,433 25	-3,322 75	N/A	1,639 00		7 64

PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF AMERICA INTERNOTES FIXED TO FLT MEDIUM TRM NOTES CPN 5.598% DUE 10/10/33 DTD 10/10/13 FC 01/10/14 Moody NR, S&P A- CUSIP 06048WPF1 Acquired 10/16/13 L nc	1.02	15,000	98.70	14,811.00	86.0000	12,900.00	-1,911.00	N/A	839.70	6.50
JP MORGAN CHASE & CO MEDIUM TERM NOTES CALLABLE SUBORDINATE CPN 6.000% DUE 06/15/37 DTD 05/25/07 FC 06/15/07 CALL 01/31/15 @ 100.000 Moody BAA1, S&P A- CUSIP 46627BDR9 Acquired 06/11/14 S	1.20	15,000	100.03 100.30	15,004.99 15,051.00	100.8840	15,132.60	127.61	40.00	900.00	5.94
BANK OF AMERICA CORP SUBORDINATE INTERNOTES CALLABLE SEMI-ANNUAL PAY CPN 6.900% DUE 08/15/36 DTD 08/21/08 FC 02/15/09 CALL 02/15/15 @ 100.000 HELD IN MARGIN Moody BAA3, S&P BBB+ CUSIP 06050XC84 Acquired 01/28/13 L nc	3.97	50,000	103.26	51,635.00	100.3500	50,175.00	-1,460.00	1,303.33	3,450.00	6.87

PANETH FAMILY CHARITABLE TR
 SAM PANETH TTEE
 THOMAS PANETH TTEE ET AL
 U/A DTD 06/29/1992
 DECEMBER 1, 2014 - DECEMBER 31, 2014
 ACCOUNT NUMBER 5761-4240

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
CENTURY LINK SENIOR NOTES CPN 7.600% DUE 09/15/39 DTD 09/21/09 FC 03/15/10 Moody BA2, S&P BB CUSIP 156700AM8 Acquired 07/28/14 S	1.97	25,000	101.51 101.50	25,379.39 25,381.00	99.4310	24,857.75	-521.64	559.44	1,900.00	7.64
Total Corporate Bonds	24.35	340,000	337,982.73	\$344,774.58 \$341,819.20		\$307,668.80	-\$34,102.98	\$3,802.65	\$19,840.80	6.45

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Taxable Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
ALAMEDA CNTY CA PENSION OBLIG CAP APPREC TAX SER B B/E OID MBIA CPN 0.000% DUE 12/01/17 DTD 12/19/96 Moody AA3, S&P AA- CUSIP 011112AY5 Acquired 05/20/14 S	0.74	10,000	91.34 89.70	9,134.29 8,976.50	94.0360	9,403.60	269.31	N/A	N/A	N/A
KERN CNTY CALIF PENSION OBLIG TAXABLE CPN 0.000% DUE 08/15/18 DTD 11/28/95 Moody A3, S&P AA- CUSIP 492279AR5 Acquired 05/14/14 S	1.79	25,000	87.19 85.32	21,799.96 21,336.50	90.5300	22,632.50	832.54	N/A	N/A	N/A



THE PANETH FAMILY CHARITABLE TRUST

EIN: 11-6415770

CONTRIBUTIONS PAID - 2014

Name	Address	Relationship	Purpose	Status	Amount
A TIME	1310 48TH ST , SUITE 406 BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
ACH TOV V CHESSED	123 S 8TH STREET, APT 7C BROOKLYN, NY 11211	None	Charitable	Exempt	5,000 00
AHAVAS CHESED	1325 43RD ST BROOKLYN, NY 11203	None	Charitable	Exempt	1,000 00
AMER FRIENDS HIDABRUT	1347 41ST Street Brooklyn, NY 11218	None	Charitable	Exempt	50 00
AMERICAN FRIENDS BELZ	1301 47th Street Brooklyn, NY 11219	None	Charitable	Exempt	10,250 00
AMERICAN FRIENDS OF MESHI	150 BENNETT AVE NEW YORK, NY 10040	None	Charitable	Exempt	13,600 00
BAIS YECHIEZ	1015 58th St Brooklyn, NY 11219	None	Charitable	Exempt	180 00
BAYIS LAPLEITOS ORPHAN HOME	1362 EAST 21ST STREET BROOKLYN, NY 11210	None	Charitable	Exempt	1,000 00
BEER YACOB	744 N Main St Spring Valley, NY 10977	None	Charitable	Exempt	11,000 00
BETH MEDRASH GOVOHA	1251 5TH STREET LAKEWOOD, NJ 08701	None	Charitable	Exempt	1,000 00
BIKUR CHOLIM	5120 12TH AVE BROOKLYN, NY 11219	None	Charitable	Exempt	460 00
BIYALA YESH	1405 59TH ST BROOKLYN, NY 11219	None	Charitable	Exempt	180 00
BNAI LEVY FUND	166 Ross Street Brooklyn, NY 11211	None	Charitable	Exempt	10,000 00
BNOS DEVORA	243 PROSPECT STREET LAKEWOOD, NJ 08701	None	Charitable	Exempt	250 00
BONEI OLAM	4205 17th Ave Brooklyn, NY 11204	None	Charitable	Exempt	500 00
BRIS PINCHES	9 LINCOLN AVE SPRING VALLEY, NY 10977	None	Charitable	Exempt	200 00
BRISK	PO BOX 1000 LAKEWOOD, NJ 08701	None	Charitable	Exempt	4,000 00
CATV	1347 42nd Street Brooklyn, NY 11219	None	Charitable	Exempt	15,000 00
CH AY	1435 40th St Brooklyn, NY 11218	None	Charitable	Exempt	180 00
CHASDEI ELEIZER	1315 54TH ST BROOKLYN, NY 11219	None	Charitable	Exempt	1,260 00
CHESSED L'ABRAHAM INC	1320 59th St Brooklyn, NY 11219	None	Charitable	Exempt	25,000 00
CHEVRAH TZEDOKO	16 Nesher Ct Monsey, NY 10952	None	Charitable	Exempt	360 00
CONG ACH TOV VOCHESD	1416 56TH ST BROOKLYN, NY 11219	None	Charitable	Exempt	1,000 00
CONG ADAS JOSEF	1411 41ST ST BROOKLYN, NY 11218	None	Charitable	Exempt	1,000 00
CONG AVODA YISROEL	20 TENTH ROAD, MONSEY, NY 10952	None	Charitable	Exempt	180 00
CONG BAIS AVROHOM	1124 East 21st Street Brooklyn, NY 11210	None	Charitable	Exempt	3,800 00
CONG BAIS HILLEL	50 CARLTON RD MONSEY, NY 10952	None	Charitable	Exempt	180 00
CONG BEER MAYIM	442 DAHILL ROAD BROOKLYN, NY 11218	None	Charitable	Exempt	500 00
CONG BEER YITZCHOK	5902 14TH AVE BROOKLYN, NY 11219	None	Charitable	Exempt	2,250 00
CONG BNEI AVROHOM	1460 56st Street Brooklyn, NY 11219	None	Charitable	Exempt	500 00
CONG BNOS MORDECHAI SEMINARY	1383 57TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	9,050 00
CONG CHAIM VOCHESD	169 Hewes Street Brooklyn, NY 11211	None	Charitable	Exempt	2,000 00
CONG CHAISHEK SHLOMO	1243 55TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	150 00
CONG CHAKAL YITZCHOK	1462 56TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	1,000 00
CONG CHEMED OF BOROPARK	1618 51ST ST BROOKLYN, NY 11204	None	Charitable	Exempt	500 00
CONG DAAS SHOLEM	605 OCEAN PKWY BROOKLYN, NY 11218	None	Charitable	Exempt	100 00
CONG GEDALYE BELZ	1314 53RD ST BROOKLYN, NY 11219	None	Charitable	Exempt	180 00
CONG HECHIL MOSHE	303 WEST 91ST STREET NEW YORK, NY 10024	None	Charitable	Exempt	100 00
CONG KEREN YISOCHER DOV	39 LYNCH ST BROOKLYN, NY 11204	None	Charitable	Exempt	500 00
CONG KOSON	1455 41ST STREET BROOKLYN, NY 11218	None	Charitable	Exempt	500 00
CONG MAGLEI ZEDEK	5003 11TH AVE BROOKLYN, NY 11219	None	Charitable	Exempt	1,980 00
CONG MENUCHAT USHER	1426 45TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	3,000 00
CONG MISUK YECHESKEL	653 Dahill Rd Brooklyn, NY 11218	None	Charitable	Exempt	1,000 00
CONG NIKLESBURG	4912 16TH AVE BROOKLYN, NY 11204	None	Charitable	Exempt	2,600 00
CONG OHEL MORDECHAI	4 Plymouth Pl Monsey, NY 10952	None	Charitable	Exempt	100 00

Name	Address	Relationship	Purpose	Status	Amount
CONG PUPA	169 HAYWARD ST YONKERS, NY 10704	None	Charitable	Exempt	500 00
CONG RACHMISTRIVKA	1223 45TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	360 00
CONG SANTOV	16 Irene Court LAKEWOOD, NJ 08701	None	Charitable	Exempt	150 00
CONG SHAR SOLEM	4303 15TH AVENUE BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
CONG SHINIVER	3 NESHER COURT MONSEY, NY 10952	None	Charitable	Exempt	750 00
CONG TOLDOS AHARON	135 Rodney St Brooklyn, NY 11211	None	Charitable	Exempt	600 00
CONG TOLDOS YEHUDA	5629 56th Street Brooklyn, NY 11219	None	Charitable	Exempt	2,500 00
CONG YITZCHOK	1426 56TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	750 00
CONG ZICHRON JOSEPH	1408 41st Street Brooklyn, NY 11230	None	Charitable	Exempt	10,000 00
CONG ZICHRON YAKOV	1 Ostereh Blvd Spring Valley, NY 10977	None	Charitable	Exempt	1,960 00
CONGREGATION DOROG	814 East 3rd Street Brooklyn, NY 11218	None	Charitable	Exempt	5,400 00
CONGREGATION OF KASHO	101 SPENCER ST BROOKLYN, NY 11205-2805	None	Charitable	Exempt	1,000 00
DERECH CHAIM	1573 39th St Brooklyn, NY 11218	None	Charitable	Exempt	250 00
EZRAS YESHIVA	199 LEE AVE BROOKLYN, NY 11211	None	Charitable	Exempt	500 00
GEMILAS CHESED ACH TOV	1431 44th Street Brooklyn, NY 11219	None	Charitable	Exempt	2,050 00
GEMILAS CHESSED TORAS CHAIM	1460 56TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	16,300 00
IMREI YEHUDA SEKELHID	1274 49TH STREET, STE 100 BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
KEREN EZRA	7 MAPLE AVE MONSEY, NY 10952	None	Charitable	Exempt	680 00
KHAL SIEBENBURGEN	202 Hewes Street Brooklyn, NY 11211	None	Charitable	Exempt	500 00
KHAL TORAS CHAIM	1824 53RD STREET BROOKLYN, NY 11204	None	Charitable	Exempt	3,400 00
KHAL UNGUAR	1578 53RD ST BROOKLYN, NY 112919	None	Charitable	Exempt	250 00
KHAL YESHAYA KERESTUR	1455 48TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	360 00
KHAL YIREI HASHEM	1556 53RD STREET BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
KHAL YTEV LEV	163 RODNEY ST BROOKLYN, NY 11211	None	Charitable	Exempt	200 00
KOLEL MATEH EFRAIM	1264 56TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	2,900 00
KOLEL SHOMRE HACHOMOS	18 HEYWARD STREET BROOKLYN, NY 11249	None	Charitable	Exempt	1,850 00
KOLEL SIEBENBURGEN	202 HEWES STREET BROOKLYN, NY 11211	None	Charitable	Exempt	500 00
KOLEL ZICHRON YOSEF DES	1524 EAST 17TH STREET BROOKLYN, NY 11236	None	Charitable	Exempt	250 00
KOLLEL AVREICHEM OF BROOKLYN	1303 53RD ST BROOKLYN, NY 11234	None	Charitable	Exempt	500 00
KOLLEL INTERNATIONAL	4303 15th Ave Brooklyn, NY 11211	None	Charitable	Exempt	5,000 00
KOLLEL IYUN	5314 16TH AVE BROOKLYN, NY 11204	None	Charitable	Exempt	200 00
KOLLEL MAREH YECHESKEL	1411 41ST STREET BROOKLYN, NY 11219	None	Charitable	Exempt	360 00
KOLLEL TIFERETH J JOSEF	5111 18TH AVENUE BROOKLYN, NY 11204	None	Charitable	Exempt	1,000 00
KOLLEL ZICHRON SHNEUR	55 W Maple Ave Monsey, NY 10952	None	Charitable	Exempt	18,000 00
LANIADO HOSPITAL	18 West 45th Street- Suite 307 New York, NY 10036	None	Charitable	Exempt	1,000 00
MERKAZ HAKOLILIM SKVER	5 Roosevelt Ave New Square, NY 10977	None	Charitable	Exempt	6,100 00
MEZY	481 Park Ave Brooklyn, NY 11205	None	Charitable	Exempt	17,200 00
MIFAL EZRA ZICHRON YEHUDA	1135 56th Street Brooklyn, NY 11219	None	Charitable	Exempt	41,000 00
MISCELLANEOUS		None	Charitable	Exempt	3,250 00
MOSDOS BOBEV	1443 50th St Brooklyn, NY 11219	None	Charitable	Exempt	1,000 00
MOSDOS SPINKA	5480 16TH AVE BROOKLYN, NY 11204	None	Charitable	Exempt	360 00
MOSDOS TORAH VEYIRAH	320 ROEBLING ST, SUITE 228 BROOKLYN, NY 11211	None	Charitable	Exempt	10,000 00
MOSDOS VIZNITZ	5314 16TH AVE PMB 171 BROOKLYN, NY 11204	None	Charitable	Exempt	10,500 00
MOSDOS YITAV LEV	152 RODNEY STREET BROOKLYN, NY 11211	None	Charitable	Exempt	360 00
NAMAAYAN	1353 56th St Brooklyn, NY 11219	None	Charitable	Exempt	150 00
NOVOMINSK ALUMNI FUND	1690 60th Street Brooklyn, NY 11204	None	Charitable	Exempt	11,000 00
OHEL SHIMON	225 Division Ave Brooklyn, NY 11211	None	Charitable	Exempt	1,100 00
OHR L'AMI	149 EAST 8TH STREET LAKEWOOD, NJ 08701	None	Charitable	Exempt	1,800 00
OHR SHOLOM	235 PENN STREET BROOKLYN, NY 11211	None	Charitable	Exempt	180 00

Name	Address	Relationship	Purpose	Status	Amount
PEKUACH NEFES	1544 48th St Brooklyn, NY 11219	None	Charitable	Exempt	5,000 00
PEYLIM LEV L'ACHIM	1034 EAST 12TH STREET BROOKLYN, NY 11230	None	Charitable	Exempt	360 00
RABBI BINYAMIN EISENBERG	1434 56TH ST BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
Ramu Mikva	149 PENN ST BROOKLYN, NY 11211	None	Charitable	Exempt	180 00
RIVKAH LAUFER BIKUR CHOLIM	1406 57TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	100 00
SAAR SHOLEM	1601 42 ST BROOKLYN, NY 11204	None	Charitable	Exempt	2,700 00
SAAREI CHAIM KASSO	21 WILSON ST BROOKLYN, NY 11249	None	Charitable	Exempt	1,000 00
SDEI YAAKOV	15 Taft Lane New Square, NY 10977	None	Charitable	Exempt	12,300 00
SHEVES ACHIM	PO Box 191217 Brooklyn, NY 11219	None	Charitable	Exempt	15,000 00
SHOMREI EMUNIM INSTITUTIONS	PO Box 480 Bnai Brak, Israel	None	Charitable	Exempt	1,800 00
SIMCHA CHESED ORG	59-15 47TH AVENUE WOODSIDE, NY 11377	None	Charitable	Exempt	500 00
SINAI ACADEMY	2025 79th St Brooklyn, NY 11214	None	Charitable	Exempt	500 00
SPINKA	1460 56TH STREET BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
TALMUDICAL ACADEMY	45 WILLIAMSBURG WEST BROOKLYN, NY 11211	None	Charitable	Exempt	360 00
TIFERET ISOCHER DOV	39 LYNCH ST BROOKLYN, NY 11206	None	Charitable	Exempt	2,050 00
TOLDOS YEHUDA	5629 56th Street Brooklyn, NY 11219	None	Charitable	Exempt	3,750 00
TOMCHE SHABBAS	6225 New Utrecht Ave Brooklyn, NY 11219	None	Charitable	Exempt	2,000 00
TORAS EMES TORAH FUND	1904 AVE N BROOKLYN, NY 11230	None	Charitable	Exempt	230 00
TOV LAKOL	5002 12th Ave Brooklyn, NY 11219	None	Charitable	Exempt	540 00
TYT	101 WILSON AVE SPRING VALLEY, NY 10977	None	Charitable	Exempt	1,500 00
VAAD HATZVIES DAISH	320 ROEBLING STREET BROOKLYN, NY 11211	None	Charitable	Exempt	360 00
YACHDEI ZION	4909 15TH AVENUE BROOKLYN, NY 11219	None	Charitable	Exempt	1,000 00
YAD G V T T A	320 RIVERSIDE DRIVE NEW YORK, NY 10025	None	Charitable	Exempt	600 00
YAD YEHUDAH	1451 52 AVE BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
YESHIVA AHAVAS YACOV	1303 53RD ST BROOKLYN, NY 11219	None	Charitable	Exempt	500 00
YESHIVA CHASAM SOFER	1876 50TH STREET BROOKLYN, NY 11204	None	Charitable	Exempt	480 00
YESHIVA CHERNOBYL	4023 12th Ave Brooklyn, NY 11218	None	Charitable	Exempt	150 00
YESHIVA GEDOLAH OHR YISROEL	2899 NOSTRAND AVE BROOKLYN, NY 11229	None	Charitable	Exempt	1,100 00
YESHIVA HARBOTZES TORAH	1049 EAST 15TH STREET BROOKLYN, NY 11230	None	Charitable	Exempt	500 00
YESHIVA KARLIN STOLIN	1818 54 th Street Brooklyn, NY 11204	None	Charitable	Exempt	1,000 00
YESHIVA LIVNAS HASAPIR	1760 53RD ST BROOKLYN, NY 11204	None	Charitable	Exempt	250 00
YESHIVA MACHZIKEI HADAS	1301 47th Street Brooklyn, NY 11219	None	Charitable	Exempt	4,500 00
YESHIVA MACHZIKEI HADAS BELZ	1601 42 ST BROOKLYN, NY 11204	None	Charitable	Exempt	3,000 00
YESHIVA MEKOR CHAIM	1571 55th Street Brooklyn, NY 11219	None	Charitable	Exempt	5,000 00
YESHIVA MIR YERUSHALAYIM	5227 NEW UTRECHT AVE BROOKLYN, NY 11214	None	Charitable	Exempt	500 00
YESHIVA NEFESH HACHAIM	400 3RD STREET LAKEWOOD, NJ 08701	None	Charitable	Exempt	180 00
YESHIVA SAAREI TORAH	91 CARLTON RD SUFFERN, NY 10901	None	Charitable	Exempt	1,000 00
Yeshiva Sholom Shachna	401 Elmwood Avenue Brooklyn, NY 11230	None	Charitable	Exempt	250 00
Yeshiva Tiferes Boruch	112 Linden Ave North Plainfield, NJ 0706	None	Charitable	Exempt	2,500 00
YESHIVA TORAH VODAATH	425 East 9th Street Brooklyn, NY 11218	None	Charitable	Exempt	500 00
YESHIVA TORAS AHARON	500 Summer Ave Lakewood, NJ 08701	None	Charitable	Exempt	360 00
YESHIVA TORAS EMES TORAH FUND	22 WISPERING PINES LANE LAKEWOOD, NJ 08701	None	Charitable	Exempt	180 00
YESHIVA VYELIPOL	860 EAST 27TH STREET BROOKLYN, NY 11210	None	Charitable	Exempt	280 00
YETEV LEV	5215 14th Ave Brooklyn, NY 11219	None	Charitable	Exempt	1,360 00
ZICHRON ELAZAR	16 Irene Court Lakewood, NJ 08701	None	Charitable	Exempt	500 00
ZICHRON JACOB JOSEPH SPINKA	1303 53RD ST BROOKLYN, NY 11219	None	Charitable	Exempt	1,000 00
ZICHRON MOSHE	5620 16th Ave Brooklyn, NY 11219	None	Charitable	Exempt	180 00
					397,260 00