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Form **990****Return of Organization Exempt From Income Tax**

OMB No 1545-0047

2014**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2014 calendar year, or tax year beginning , 2014, and ending , 20

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated return ☐ Amended return ☐ Application pending	C Name of organization BROOKLYN COMMUNITY FOUNDATION		D Employer identification number 11-3422729
	Doing business as		E Telephone number (718) 480-7500
	Number and street (or P O box if mail is not delivered to street address)	Room/suite	
	1000 DEAN STREET		
	City or town, state or province, country, and ZIP or foreign postal code BROOKLYN, NY 11238		
F Name and address of principal officer CECILIA CLARKE SAME AS C ABOVE			G Gross receipts \$ 35,188,126.
I Tax-exempt status ☒ 501(c)(3) ☐ 501(c)() (insert no) ☐ 4947(a)(1) or ☐ 527			H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list (see instructions)
J Website: ▶ WWW.BROOKLYNCOMMUNITYFOUNDATION.ORG			H(c) Group exemption number ▶
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶			L Year of formation 1998 M State of legal domicile DE

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities BROOKLYN COMMUNITY FOUNDATION IS ON A MISSION TO SPARK LASTING SOCIAL CHANGE, MOBILIZING PEOPLE, CAPITAL, AND EXPERTISE FOR A FAIR AND JUST BROOKLYN.	
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets	
	3 Number of voting members of the governing body (Part VI, line 1a)	16.
	4 Number of independent voting members of the governing body (Part VI, line 1b)	16.
	5 Total number of individuals employed in calendar year 2014 (Part V, line 2a)	15.
	6 Total number of volunteers (estimate if necessary)	50.
	7a Total unrelated business revenue from Part VIII, column (C), line 12	0
7b Net unrelated business taxable income from Form 990-T, line 34	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 0 Current Year 3,283,899.
	9 Program service revenue (Part VIII, line 2g)	0 0
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0 3,920,539.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0 0
	12 Total revenue - add lines 8 through 11 (must equal Part VIII column (A), line 12)	0 7,204,438.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0 2,214,322.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0 0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0 1,192,839.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0 0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 749,521.	0 0
Expenses	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	0 1,148,191.
	18 Total expenses - Add lines 13-17 (must equal Part IX, column (A), line 25)	0 4,555,352.
	19 Revenue less expenses - Subtract line 18 from line 12	0 2,649,086.
	20 Total assets (Part X, line 16)	Beginning of Current Year 64,197,915. End of Year 64,211,157.
Net Assets or Fund Balances	21 Total liabilities (Part X, line 26)	269,791. 208,853.
	22 Net assets or fund balances - Subtract line 21 from line 20	63,928,124. 64,002,304.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer:	Date: 11/6/2015
	Type or print name and title: ALAN H FISHMAN CHAIRMAN OF BOARD	
Paid Preparer Use Only	Print/Type preparer's name: JAMES J REILLY	Preparer's signature:
	Firm's name: ▶ CONDON O'MEARA MCGINTY & DONNELLY	Date: NOV 03 2015
	Firm's address: ▶ ONE BATTERY PARK PLAZA, NEW YORK, NY 10004-1405	Check ☐ if self-employed PTIN: P00183769
Firm's EIN: ▶ 13-3628255		Phone no: 212-661-7777
May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No		

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2014)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒ X**1** Briefly describe the organization's mission

SEE SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☒ X

Yes

☐ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐

Yes

☒ X No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported**4a** (Code _____) (Expenses \$ 1,128,524. including grants of \$ 1,128,524.) (Revenue \$ _____)

TRANSITION GRANTS:

APPROXIMATELY \$1,130,000 WAS AWARDED TO 88 NONPROFITS WITH PROVEN TRACK RECORDS OF IMPROVING THE QUALITY OF LIFE FOR BROOKLYN RESIDENTS.

4b (Code _____) (Expenses \$ 171,585. including grants of \$ 30,000.) (Revenue \$ _____)

BROOKLYN RECOVERY FUND:

ESTABLISHED IN PARTNERSHIP WITH THE OFFICE OF THE BROOKLYN BOROUGH PRESIDENT AND BROOKLYN CHAMBER OF COMMERCE, THE FUND PROVIDED THREE ROUNDS OF GRANTS TOTALING \$30,000, FOSTERED THE CREATION OF SIX COMMUNITY COLLABORATIVES, AND ADVOCATED CITY-WIDE ON BEHALF OF IMPACTED BROOKLYNITES.

4c (Code _____) (Expenses \$ 163,086. including grants of \$ 146,000.) (Revenue \$ _____)

HEALTHY COMMUNITIES INITIATIVE:

THE FOUNDATION MADE \$146,000 IN GRANTS TO CONNECT INNOVATIVE EFFORTS AROUND FOOD, OPEN SPACE, AND FITNESS IN THREE NEIGHBORHOODS WITH HIGH CONCENTRATIONS OF PUBLIC HOUSING DEVELOPMENTS TO SHARE RESOURCES AND EMPOWER RESIDENTS WHO STRENGTHEN THEIR COMMUNITIES. FUNDING ENABLED 10 ORGANIZATIONS TO DEVELOP AND EXPAND COMMUNITY GARDENS, PROVIDE NUTRITION EDUCATION, INCREASE ACCESS TO FITNESS GROUPS, LAUNCH AFFORDABLE PRODUCE MARKETS, OFFER TRANSLATION SERVICES FOR MATERIALS AND WORKSHOPS, AND EMPOWER YOUTH TO MAKE HEALTHIER CHOICES.

4d Other program services (Describe in Schedule O)

(Expenses \$ 1,568,014. including grants of \$ 909,798.) (Revenue \$ _____)

4e Total program service expenses ▶ 3,031,209.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.	6 X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V.	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a X	
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b X	
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions).	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
28a a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28b b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
28c c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year.		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the sponsoring organization make any taxable distributions under section 4966?		X
9b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12.		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter		
11a	Gross income from members or shareholders.		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
13c	Enter the amount of reserves on hand.		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI ☒ X**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	16
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
b Enter the number of voting members included in line 1a, above, who are independent	1b	16
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NEW YORK**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►

RUSSATTA BUFORD, 1000 DEAN STREET, SUITE 307, BROOKLYN, NY 11238

718-480-7500

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII. ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ALAN H. FISHMAN CHAIRMAN	3.00	X		X				0	0	0
(2) HILDY SIMMONS VICE CHAIRMAN	3.00	X		X				0	0	0
(3) RICHARD W. MOORE SECRETARY	3.00	X		X				0	0	0
(4) MARIA FIORINI-RAMIREZ TREASURER	3.00	X		X				0	0	0
(5) MALCOLM MACKAY DIRECTOR	3.00	X						0	0	0
(6) DONALD ELLIOTT DIRECTOR	3.00	X						0	0	0
(7) ROBERT B. CATELL DIRECTOR	3.00	X						0	0	0
(8) ROHIT M. DESAI DIRECTOR	3.00	X						0	0	0
(9) GENEVIEVE KAHR DIRECTOR	3.00	X						0	0	0
(10) HARSHA G. MARTI DIRECTOR	3.00	X						0	0	0
(11) CONSTANCE R. ROOSEVELT DIRECTOR	3.00	X						0	0	0
(12) GABRIEL SCHWARTZ DIRECTOR	3.00	X						0	0	0
(13) MICHAEL SHERMAN DIRECTOR	3.00	X						0	0	0
(14) REV. EMMA JORDAN-SIMPSON DIRECTOR	3.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
15) SARAH WILLIAMS DIRECTOR	3.00	X						0	0	0
16) MARTIN BAUMRIND DIRECTOR	3.00	X						0	0	0
17) CLAIRE SILBERMAN FMR. DIRECTOR (END 11/14/14)	3.00	X						0	0	0
18) CECILIA CLARKE PRESIDENT & CEO	35.00			X				179,764.	0	44,956.
19) MICHAEL BURKE FMR. COO (END 11/21/14)	35.00					X		173,789.	0	24,711.
20) ALEXANDER VILLARI FMR. DIR OF DEV (END 11/14/14)	35.00					X		172,435.	0	41,229.
1b Sub-total								0	0	0
c Total from continuation sheets to Part VII, Section A								525,988.	0	110,896.
d Total (add lines 1b and 1c)								525,988.	0	110,896.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **3**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
GOLDMAN SACHS 200 WEST STREET NEW YORK, NY 10282	INVESTMENT MGMT.	346,206.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **1**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII. ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	3,283,899.			
	g	Noncash contributions included in lines 1a-1f \$		370,107.			
	h	Total. Add lines 1a-1f		3,283,899.			
Program Service Revenue				Business Code			
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		0			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts).		851,097.			851,097.
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		0			
			(i) Real	(ii) Personal			
	6a	Gross rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)		0			
	7a	Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other		
			31,053,130.				
	b	Less cost or other basis and sales expenses		27,983,688.			
	c	Gain or (loss)		3,069,442.			
	d	Net gain or (loss)		3,069,442.			3,069,442.
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18		a			
	b	Less direct expenses		b			
	c	Net income or (loss) from fundraising events		0			
	9a	Gross income from gaming activities See Part IV, line 19		a			
	b	Less direct expenses		b			
c	Net income or (loss) from gaming activities		0				
10a	Gross sales of inventory, less returns and allowances		a				
b	Less cost of goods sold		b				
c	Net income or (loss) from sales of inventory		0				
Miscellaneous Revenue				Business Code			
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d		0				
12	Total revenue. See instructions		7,204,438.			3,920,539.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	2,214,322.	2,214,322.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	0			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	224,720.	70,613.	50,988.	103,119.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	761,503.	240,702.	161,536.	359,265.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	50,529.	15,501.	14,448.	20,580.
9 Other employee benefits	97,821.	30,009.	27,971.	39,841.
10 Payroll taxes	58,266.	17,875.	16,661.	23,730.
11 Fees for services (non-employees)				
a Management	0			
b Legal	7,467.		7,467.	
c Accounting	73,598.	38,596.	28,844.	6,158.
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17.	0			
f Investment management fees	346,206.		346,206.	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	283,062.	240,544.	4,142.	38,376.
12 Advertising and promotion	30,022.	2,711.	10,201.	17,110.
13 Office expenses	80,278.	13,921.	47,519.	18,838.
14 Information technology	40,042.	30,696.	4,449.	4,897.
15 Royalties	0			
16 Occupancy	168,219.	60,203.	30,404.	77,612.
17 Travel	6,030.	2,494.	3,290.	246.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	38,860.	26,320.	7,550.	4,990.
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	32,545.	10,414.	6,835.	15,296.
23 Insurance	41,862.	16,288.	6,111.	19,463.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a -----				
b -----				
c -----				
d -----				
e All other expenses -----				
25 Total functional expenses. Add lines 1 through 24e	4,555,352.	3,031,209.	774,622.	749,521.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	62.	1	62.
	2 Savings and temporary cash investments	3,019,575.	2	3,021,145.
	3 Pledges and grants receivable, net	118,600.	3	49,333.
	4 Accounts receivable, net	0	4	0
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	2,300,000.	7	2,268,500.
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	54,896.	9	55,062.
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	598,152.		
	b Less accumulated depreciation	451,733.	10c	146,419.
	11 Investments - publicly traded securities	35,573,296.	11	36,862,062.
	12 Investments - other securities See Part IV, line 11	23,091,881.	12	21,734,583.
	13 Investments - program-related See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets See Part IV, line 11	23,330.	15	73,991.
16 Total assets. Add lines 1 through 15 (must equal line 34)	64,197,915.	16	64,211,157.	
Liabilities	17 Accounts payable and accrued expenses	161,119.	17	184,490.
	18 Grants payable	108,672.	18	0
	19 Deferred revenue	0	19	0
	20 Tax-exempt bond liabilities	0	20	0
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	0	25	24,363.
	26 Total liabilities. Add lines 17 through 25	269,791.	26	208,853.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ X and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	63,598,694.	27	63,947,971.
	28 Temporarily restricted net assets	329,430.	28	54,333.
	29 Permanently restricted net assets	0	29	0
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	63,928,124.	33	64,002,304.
	34 Total liabilities and net assets/fund balances	64,197,915.	34	64,211,157.

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,204,438.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,555,352.
3	Revenue less expenses Subtract line 2 from line 1	3	2,649,086.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	63,928,124.
5	Net unrealized gains (losses) on investments	5	-2,574,906.
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	64,002,304.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

- 1** Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Employer identification number

11-3422729

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a ☐ **Type I** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2014

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	996,635.	1,126,275.	2,588,964.	2,418,153.	3,283,899.	10,413,926.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3.	996,635.	1,126,275.	2,588,964.	2,418,153.	3,283,899.	10,413,926.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						1,503,079.
6 Public support. Subtract line 5 from line 4						8,910,847.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	996,635.	1,126,275.	2,588,964.	2,418,153.	3,283,899.	10,413,926.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,090,426.	954,426.	1,005,097.	878,388.	851,097.	4,779,434.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)						0
11 Total support. Add lines 7 through 10						15,193,360.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	58.65%
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☒
b 33 1/3% support test - 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10%-facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
b 10%-facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b.						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests - 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer (b) below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1. ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI)			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount		Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2 Enter 85% of line 1	2	
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4 Enter greater of line 2 or line 3	4	
5 Income tax imposed in prior year	5	
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

7. ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions			Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI) See instructions		
7	Total annual distributions. Add lines 1 through 6		
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions		
9	Distributable amount for 2014 from Section C, line 6		
10	Line 8 amount divided by Line 9 amount		

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1	Distributable amount for 2014 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2014			
a				
b				
c				
d				
e	From 2013			
f	Total of lines 3a through e			
g	Applied to underdistributions of prior years			
h	Applied to 2014 distributable amount			
i	Carryover from 2009 not applied (see instructions)			
j	Remainder Subtract lines 3g, 3h, and 3i from 3f			
4	Distributions for 2014 from Section D, line 7 \$			
a	Applied to underdistributions of prior years			
b	Applied to 2014 distributable amount			
c	Remainder Subtract lines 4a and 4b from 4			
5	Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6	Remaining underdistributions for 2014 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7	Excess distributions carryover to 2015 Add lines 3j and 4c			
8	Breakdown of line 7			
a				
b				
c				
d	Excess from 2013			
e	Excess from 2014			

Part VI **Supplemental information.** Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12. Also complete this part for any additional information. (See instructions).

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

**Open to Public
Inspection**

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Employer identification number

11-3422729

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	26.	2.
2 Aggregate value of contributions to (during year)	2,427,006.	260,445.
3 Aggregate value of grants from (during year)	1,027,462.	
4 Aggregate value at end of year	1,908,567.	271,845.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☒ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☒ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2014

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a ☐ Public exhibition d ☐ Loan or exchange programs
- b ☐ Scholarly research e ☐ Other _____
- c ☐ Preservation for future generations
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII. ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Temporarily restricted endowment ▶ _____ %
- The percentages in lines 2a, 2b, and 2c should equal 100%

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

- (i) unrelated organizations
- (ii) related organizations
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

- 4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		130,422.	13,042.	117,380.
d Equipment		467,730.	438,691.	29,039.
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				146,419.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) INV. IN LIMITED PARTNERSHIPS	13,473,411.	FMV
(B) HEDGE FUNDS	7,436,770.	FMV
(C) BANK DEPOSIT AGREEMENT	824,402.	FMV
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶	21,734,583.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2) DEFERRED RENT PAYABLE	24,363.	
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶	24,363.	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	4,283,326.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a	-2,574,906.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	-2,574,906.
3	Subtract line 2e from line 1		3	6,858,232.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	346,206.	
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	346,206.
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)		5	7,204,438.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a

1	Total expenses and losses per audited financial statements		1	4,209,146.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	4,209,146.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1.			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	346,206.	
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	346,206.
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)		5	4,555,352.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

Part XIII Supplemental Information *(continued)*

PART V - LINE 4

THE FOUNDATION HELD NO ENDOWMENTS AT THE END OF 2014. HOWEVER, ITS TEMPORARILY RESTRICTED NET ASSETS CONSIST OF DONOR-IMPOSED STIPULATIONS THAT MAY OR WILL BE MET EITHER BY ACTIONS OF THE FOUNDATION AND/OR THE PASSAGE OF TIME.

PART X - LINE 2

THE FOUNDATION'S TAX RETURNS FOR 2011 AND FORWARD ARE SUBJECT TO THE USUAL REVIEW BY THE APPROPRIATE AUTHORITIES.

SCHEDULE I
(Form 990)

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.

Department of the Treasury
Internal Revenue Service

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Employer identification number

11-3422729

OMB No 1545-0047

2014

**Open to Public
Inspection**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) MOLLOY COLLEGE 1000 HEMPSTEAD AVE. BROOKLYN BOTANIC GARDEN	11-1797182	501 (C) (3)	25,000.				GENERAL SUPPORT
(2) 1000 WASHINGTON AVENUE BROOKLYN, NY 11225	11-2417338	501 (C) (3)	10,250.				GENERAL SUPPORT
(3) HOFSTRA UNIVERSITY 101 HOFSTRA UNIVERSITY HEMPSTEAD, NY 11549	11-1630906	501 (C) (3)	35,000.				SUBURBAN DIVERSITY P
(4) CUNY SCHOOL OF PROFESSIONAL STUDIES FOUNDAT 120 W. 31ST STREET NEW YORK, NY 10001	45-2579691	501 (C) (3)	25,500.				GENERAL SUPPORT
(5) BROOKLYN HOSPITAL FOUNDATION 121 DERALB AVE BROOKLYN, NY 11201	11-2936410	501 (C) (3)	25,000.				GENERAL SUPPORT
(6) VASSAR COLLEGE 124 RAYMOND AVE. POUGHKEEPSIE, NY 12604	14-1338587	501 (C) (3)	7,500.				GENERAL SUPPORT
(7) BROOKLYN HISTORICAL SOCIETY 128 PIERREPONT STREET BROOKLYN, NY 11201	11-1630813	501 (C) (3)	26,000.				GENERAL SUPPORT
(8) SAINT ANN'S SCHOOL 129 PIERREPONT STREET BROOKLYN, NY 11201	11-2606681	501 (C) (3)	23,000.				GENERAL SUPPORT
(9) BROOKLYN HEIGHTS SYNAGOGUE 131 REMSEN STREET BROOKLYN, NY 11201	11-2404508	501 (C) (3)	50,000.				GENERAL SUPPORT
(10) POLYTECHNIC INSTITUTE OF NEW YORK UNIVERSIT 15 METROTECH CENTER BROOKLYN, NY 11201	11-1630820	501 (C) (3)	5,500.				GENERAL SUPPORT
(11) CITY COLLEGE 21ST CENTURY FOUNDATION 160 CONVENT AVENUE NEW YORK, NY 10031	13-3850823	501 (C) (3)	26,000.				GENERAL SUPPORT
(12) MEDGAR EVERS COLLEGE EDUCATIONAL FOUNDATION 1650 BEDFORD AVENUE BROOKLYN, NY 11225	11-2561640	501 (C) (3)	40,000.				STRATEGIC PLANNING C

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

3 Enter total number of other organizations listed in the line 1 table ►

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

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SCHEDULE I
(Form 990)

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Employer identification number

11-3422729

OMB No 1545-0047

2014

**Open to Public
Inspection**

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) WEEKSVILLE HERITAGE CENTER 1698 BERGEN STREET BROOKLYN, NY 11213	23-7330454	501 (C) (3)	25,000.				GENERAL SUPPORT
(2) PACKER COLLEGIATE INSTITUTE 170 JORALEMON STREET BROOKLYN, NY 11201	11-1633522	501 (C) (3)	8,500.				GENERAL SUPPORT
(3) BROOKLYN COMMUNITY SERVICES 285 SCHERMERHORN STREET BROOKLYN, NY 11217	11-1630780	501 (C) (3)	16,000.				GENERAL SUPPORT
(4) BAM (BROOKLYN ACADEMY OF MUSIC) 30 LAFAYETTE AVE BROOKLYN, NY 11217	11-2201344	501 (C) (3)	62,500.				GENERAL SUPPORT
(5) THE NATURE CONSERVANCY 322 8TH AVENUE NEW YORK, NY 10001	53-0242652	501 (C) (3)	12,500.				URBAN CONSERVATION P
(6) COLUMBIA BUSINESS SCHOOL 33 WEST 60TH STREET NEW YORK, NY 10023	13-5598093	501 (C) (3)	10,000.				COLUMBIA BUSINESS FU
(7) BROOKLYN BRIDGE PARK CONSERVANCY, INC. 332 FURMAN STREET BROOKLYN, NY 11201	13-3277651	501 (C) (3)	7,750.				EDUCATION PROGRAM
(8) NEW LEADERS COUNCIL 4005 WISCONSIN AVENUE WASHINGTON, DC 20016	56-2581640	501 (C) (3)	10,000.				GENERAL SUPPORT
(9) NEW YORK ACADEMY OF SCIENCES 250 GREENWICH STREET NEW YORK, NY 10007	13-1773640	501 (C) (3)	15,000.				GENERAL SUPPORT
(10) CRISTO REY BROOKLYN HIGH SCHOOL 710 EAST 37TH STREET BROOKLYN, NY 11203	26-2433224	501 (C) (3)	125,000.				CAPITAL CAMPAIGN
(11) NASSAU COUNTY POLICE DEPARTMENT FOUNDATION 734 FRANKLIN AVENUE GARDEN CITY, NY 11530	35-2351865	501 (C) (3)	10,000.				GENERAL SUPPORT
(12) ST. JOSEPH HIGH SCHOOL 80 WILLOUGHBY STREET BROOKLYN, NY 11201	11-1630831	501 (C) (3)	7,750.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

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Schedule I (Form 990) (2014)

JSA

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SCHEDULE I
(Form 990)

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(1) THE HOPE PROGRAM							
ONE SMITH STREET BROOKLYN, NY 11201	16-3268539	501 (C) (3)	7,500.				GENERAL SUPPORT
(2) 651 ARTS							
651 FULTON STREET BROOKLYN, NY 11217	11-2956108	501 (C) (3)	10,000.				GENERAL SUPPORT
(3) ADAMS STREET FOUNDATION							
283 ADAMS STREET BROOKLYN, NY 11201	90-0394877	501 (C) (3)	10,000.				GENERAL SUPPORT
(4) ALLIANCE FOR CONEY ISLAND							
1000 SURF AVENUE BROOKLYN, NY 11224	46-0802042	501 (C) (3)	30,000.				GENERAL SUPPORT
(5) ARAB AMERICAN ASSOCIATION OF NEW YORK							
7111 5TH AVENUE BROOKLYN, NY 11209	11-3604756	501 (C) (3)	15,000.				GENERAL SUPPORT
(6) ARAB AMERICAN FAMILY SUPPORT CENTER							
150 COURT STREET, 3RD FLOOR	11-3167245	501 (C) (3)	15,000.				GENERAL SUPPORT
(7) ARTHUR ASHE INSTITUTE FOR URBAN HEALTH							
450 CLARKSON AVENUE BROOKLYN, NY	11-3185372	501 (C) (3)	15,000.				GENERAL SUPPORT
(8) BRIDGE FUND OF NEW YORK, INC.							
105 EAST 22ND STREET, SUITE 621 E	13-3824852	501 (C) (3)	10,000.				GENERAL SUPPORT
(9) BRIDGE STREET DEVELOPMENT CORPORATION							
450 NOSTRAND AVENUE BROOKLYN, NY 11216	11-3250772	501 (C) (3)	15,000.				GENERAL SUPPORT
(10) BROOKLYN ARTS COUNCIL, INC.							
55 WASHINGTON STREET, SUITE 218	23-7072915	501 (C) (3)	15,000.				GENERAL SUPPORT
(11) BROOKLYN ARTS EXCHANGE							
421 5TH AVENUE BROOKLYN, NY 11215	11-3071458	501 (C) (3)	10,000.				GENERAL SUPPORT
(12) BROOKLYN BRIDGE PARK CONSERVANCY, INC.							
334 FURMAN STREET BROOKLYN, NY 11201	13-3277651	501 (C) (3)	15,000.				GENERAL SUPPORT

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(1) BROOKLYN COLLEGE COMMUNITY PARTNERSHIP 230 WEST 41ST STREET NEW YORK, NY 10036	13-1988190	501 (C) 3	15,000.				GENERAL SUPPORT
(2) BROOKLYN GREENWAY INITIATIVE, INC. 145 COLUMBIA STREET BROOKLYN, NY 11231	20-3283721	501 (C) 3	10,000.				GENERAL SUPPORT
(3) BROOKLYN HISTORICAL SOCIETY 128 PIERREPONT STREET BROOKLYN, NY 11201	11-1630813	501 (C) 3	20,000.				GENERAL SUPPORT
(4) BROOKLYN KINDERGARTEN SOCIETY 57 WILLOUGHBY STREET, 4TH FLOOR	11-1631820	501 (C) 3	21,000.				GENERAL SUPPORT
(5) BROOKLYN WORKFORCE INNOVATIONS 621 DEGRAM STREET BROOKLYN, NY 11217	11-3111694	501 (C) 3	20,000.				GENERAL SUPPORT
(6) BROOKLYN YOUTH CHORUS 179 PACIFIC STREET BROOKLYN, NY 11201	11-3129249	501 (C) 3	10,000.				GENERAL SUPPORT
(7) BROOKLYN-QUEENS CONSERVATORY OF MUSIC 58 SEVENTH AVENUE BROOKLYN, NY 11217	11-1532426	501 (C) 3	15,000.				GENERAL SUPPORT
(8) CITIZENS COMMITTEE FOR NEW YORK CITY 32 OLD SLIP, 33RD FLOOR NEW YORK, NY 10005	51-0171818	501 (C) 3	15,000.				GENERAL SUPPORT
(9) COMMUNITY SOLUTIONS 14 EAST 28TH STREET NEW YORK, NY 10016	27-3523909	501 (C) 3	40,000.				GENERAL SUPPORT
(10) COOL CULTURE 80 HANSON PLACE, SUITE 604	16-1636968	501 (C) 3	15,000.				GENERAL SUPPORT
(11) CORO NEW YORK LEADERSHIP CENTER 42 BROADWAY, SUITE 1827-35	13-3571610	501 (C) 3	10,000.				GENERAL SUPPORT
(12) COUNCIL OF SENIOR CENTERS AND SERVICES OF N 49 WEST 45TH STREET, 7TH FLOOR	13-2967277	501 (C) 3	15,000.				GENERAL SUPPORT

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(1) CROWN HEIGHTS COMMUNITY MEDIATION CENTER 257 MARLBOROUGH ROAD BROOKLYN, NY 11226	13-2612524	501 (C) 3	10,000.				GENERAL SUPPORT
(2) DANCE THEATRE ETCETERA 480 VAN BRUNT STREET, SUITE 203	13-3015965	501 (C) 3	10,000.				GENERAL SUPPORT
(3) DANCEWAVE, INC. 45 FOURTH AVENUE BROOKLYN, NY 11217	11-2726558	501 (C) 3	15,000.				GENERAL SUPPORT
(4) DIASPORA COMMUNITY SERVICES 182 FOURTH AVENUE BROOKLYN, NY 11217	11-3122295	501 (C) 3	20,000.				GENERAL SUPPORT
(5) EAST WILLIAMSBURG VALLEY INDUSTRIAL DEVELOP 11 CATHERINE STREET BROOKLYN, NY 11211	11-2647339	501 (C) 3	15,000.				GENERAL SUPPORT
(6) EXALT YOUTH 150 COURT STREET, 2ND FLOOR	20-5540955	501 (C) 3	15,000.				GENERAL SUPPORT
(7) FLATBUSH DEVELOPMENT CORPORATION 1616 NEWKIRK AVENUE BROOKLYN, NY 11226	51-0188251	501 (C) 3	20,000.				GENERAL SUPPORT
(8) GALLOPNYC 540 PRESIDENT STREET BROOKLYN, NY 11215	05-615968	501 (C) 3	10,000.				GENERAL SUPPORT
(9) GIRLS FOR GENDER EQUITY, INC. 30 THIRD AVENUE, SUITE 104	04-3697166	501 (C) 3	15,000.				GENERAL SUPPORT
(10) GIRLS INCORPORATED OF NEW YORK CITY 120 WALL STREET, 3RD FLOOR	13-4028433	501 (C) 3	15,000.				GENERAL SUPPORT
(11) GIRLS WRITE NOW 247 WEST 37TH STREET, SUITE 1800	54-2115054	501 (C) 3	15,000.				GENERAL SUPPORT
(12) GLOBAL KIDS 137 EAST 25TH STREET, 2ND FLOOR	13-3629485	501 (C) 3	15,000.				GENERAL SUPPORT

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Schedule I (Form 990) (2014)

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(1) GOOD SHEPHERD SERVICES 305 SEVENTH AVENUE, 9TH FLOOR	13-5598710	501 (C) 3	40,000.				GENERAL SUPPORT
(2) GRACE INTERNAT. BED STUY CAMPAIGN AGAINST H 2010 FULTON STREET BROOKLYN, NY 11233	20-0934854	501 (C) 3	15,000.				GENERAL SUPPORT
(3) GREEN CITY FORCE 630 FLUSHING AVENUE, 8TH FLOOR	80-0428040	501 (C) 3	15,000.				GENERAL SUPPORT
(4) GREEN GUERILLAS 232 EAST 11TH STREET NEW YORK, NY 10003	69-0210637	501 (C) 3	10,000.				GENERAL SUPPORT
(5) GROUNDWELL COMMUNITY MURAL PROJECT 339 DOUGLAS STREET BROOKLYN, NY 11217	11-3427213	501 (C) 3	10,000.				GENERAL SUPPORT
(6) GROUNDWORK, INC. 595 SUTTER AVENUE BROOKLYN, NY 11207	73-1625176	501 (C) 3	20,000.				GENERAL SUPPORT
(7) HEIGHTS AND HILL COMMUNITY COUNCIL, INC. 57 WILLOUGHBY STREET, 4TH FLOOR	23-7237927	501 (C) 3	20,000.				GENERAL SUPPORT
(8) HEIGHTS HILL MENTAL HEALTH SERVICE 25 FLATBUSH AVENUE, 3RD FLOOR	11-2785605	501 (C) 3	10,000.				GENERAL SUPPORT
(9) HOMECAST COMMUNITY SERVICES, INC. 1413 AVENUE T BROOKLYN, NY 11229	11-3373115	501 (C) 3	15,000.				GENERAL SUPPORT
(10) HOPE PROGRAM ONE SMITH STREET, 4TH FLOOR	13-3268539	501 (C) 3	20,000.				GENERAL SUPPORT
(11) HORIZONS AT BROOKLYN FRIENDS SCHOOL 375 PEARL STREET BROOKLYN, NY 11201	13-5628570	501 (C) 3	10,000.				GENERAL SUPPORT
(12) HOUSING & SOLUTIONS 3 WEST 29TH STREET NEW YORK, NY 10001	13-4200638	501 (C) 3	20,000.				GENERAL SUPPORT

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(1) IFETAYO CULTURAL ARTS FACILITY, INC. 629 EAST 35TH STREET, SUITE #2	11-3027538	501(C)3	20,000.				GENERAL SUPPORT
(2) IRONDALE ENSEMBLE PROJECT 85 SOUTH OXFORD STREET BROOKLYN, NY 11217	13-3178772	501(C)3	15,000.				GENERAL SUPPORT
(3) JEWISH COMMUNITY COUNCIL OF CANARSIE 1170 PENNSYLVANIA AVENUE, SUITE 1B	11-2608645	501(C)3	10,000.				GENERAL SUPPORT
(4) JUST FOOD 1155 AVENUE OF THE AMERICAS, THIRD FLOOR	06-1555759	501(C)3	20,000.				GENERAL SUPPORT
(5) MAURA CLARKE - IFA FORD CENTER 75 LEWIS AVENUE, 1ST FLOOR	11-3188470	501(C)3	15,000.				GENERAL SUPPORT
(6) MIXTECA ORGANIZATION, INC. 245 23RD STREET BROOKLYN, NY 11215	11-3561651	501(C)3	15,000.				GENERAL SUPPORT
(7) MUSEUM OF CONTEMPORARY AFRICAN DIASPORAN AR 80 HANSON PLACE BROOKLYN, NY 11217	11-3526774	501(C)3	15,000.				GENERAL SUPPORT
(8) MYRTLE AVENUE REVITALIZATION PROJECT 472 MYRTLE AVENUE, 2ND FLOOR	31-1706307	501(C)3	40,000.				GENERAL SUPPORT
(9) NEIGHBORS TOGETHER CORP. 2094 FULTON STREET BROOKLYN, NY 11233	11-2632109	501(C)3	10,000.				GENERAL SUPPORT
(10) NEW YORK TRANSIT MUSEUM 130 LIVINGSTON STREET, 10TH FLOOR	11-3299408	501(C)3	10,000.				GENERAL SUPPORT
(11) NOEL POINTER FOUNDATION 247 HERKIMER STREET, 1ST FLOOR	11-3271472	501(C)3	10,000.				GENERAL SUPPORT
(12) NY WRITERS COALITION, INC. 80 HANSON PLACE, #603 BROOKLYN, NY 11217	11-3604970	501(C)3	10,000.				GENERAL SUPPORT

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(1) OLD STONE HOUSE OF BROOKLYN PO BOX 150613/333 THIRD STREET	11-3032836	501 (C) 3	10,000.				GENERAL SUPPORT
(2) OLDER ADULTS TECHNOLOGY SERVICES 1713 8TH AVENUE, #8 BROOKLYN, NY 11215	55-0882599	501 (C) 3	10,000.				GENERAL SUPPORT
(3) PARTNERSHIP FOR THE HOMELESS 305 SEVENTH AVENUE, 13TH FLOOR	13-3732698	501 (C) 3	20,000.				GENERAL SUPPORT
(4) PS 15 THE PATRICK F. DAILY SCHOOL 71 SULLIVAN STREET BROOKLYN, NY 11231	13-6400434	501 (C) 3	20,000.				GENERAL SUPPORT
(5) RED HOOK INITIATIVE 767 HICKS STREET BROOKLYN, NY 11231	20-3904662	501 (C) 3	28,000.				GENERAL SUPPORT
(6) REEL WORKS TEEN FILMMAKING 540 PRESIDENT STREET, #2F	20-0936377	501 (C) 3	15,000.				GENERAL SUPPORT
(7) SADIE NASH LEADERSHIP PROJECT 157 MONTAGUE STREET, 4TH FLOOR	11-3633912	501 (C) 3	20,000.				GENERAL SUPPORT
(8) SETTLEMENT HOUSING FUND, INC. 247 WEST 37TH STREET, 4TH FLOOR	23-7078882	501 (C) 3	20,000.				GENERAL SUPPORT
(9) ST. ANN'S WAREHOUSE, INC. 45 MAIN STREET, SUITE 315	11-2665242	501 (C) 3	20,000.				GENERAL SUPPORT
(10) STOKED MENTORING, INC. 40 WEST 23RD STREET, 6TH FLOOR	56-2530783	501 (C) 3	10,000.				GENERAL SUPPORT
(11) STREB, INC. 51 NORTH 1ST STREET BROOKLYN, NY 11211	13-3268549	501 (C) 3	10,000.				GENERAL SUPPORT
(12) THE CENTER FOR ANTI-VIOLENCE 327 7TH STREET, 2ND FLOOR	11-2444676	501 (C) 3	15,000.				GENERAL SUPPORT

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- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) TRANSPORTATION ALTERNATIVES							
127 WEST 26TH STREET, #1002	51-0186015	501 (C) 3	15,000.				GENERAL SUPPORT
(2) UNITED COMMUNITY CENTERS							
613 NEW LOTS AVENUE BROOKLYN, NY 11207	11-1950787	501 (C) 3	20,000.				GENERAL SUPPORT
(3) URBAN WORD NYC							
242 WEST 27TH STREET, SUITE 3A	32-0250944	501 (C) 3	10,000.				GENERAL SUPPORT
(4) WEEKSVILLE HERITAGE CENTER							
1698 BERGEN STREET BROOKLYN, NY 11213	23-7330454	501 (C) 3	25,000.				GENERAL SUPPORT
(5) WILLIE MAY ROCK CAMP FOR GIRLS							
87 IRVING PLACE BROOKLYN, NY 11238	65-1237021	501 (C) 3	10,000.				GENERAL SUPPORT
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

101.

3 Enter total number of other organizations listed in the line 1 table

►

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

JSA

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Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART I - LINE 2

THE FOUNDATION REVIEWS THE NONPROFIT'S 501(C)(3) STATUS BEFORE DISBURSING THE GRANT. FOR GRANTS INVOLVING THE PROGRAM COMMITTEE, THE FOUNDATION ADDS THE REQUIREMENT THAT THE ORGANIZATION SUBMITS A PROJECTED BUDGET AT TIME OF APPLICATION AND PROGRESS REPORTS WITH AN ACCOUNTING FOR THE USE OF FUNDS. FOR GRANTS FROM DONOR ADVISED FUNDS, EACH GRANT RECOMMENDATION IS APPROVED BY TWO FOUNDATION STAFF MEMBERS. THE BOARD REVIEWS ALL GRANTS THAT WERE COMPLETED.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

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Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Employer identification number

11-3422729

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| ☐ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☒ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a	X	
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2014

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 MICHAEL BURKE FMR. COO (END 11/21/14)	157,635.	0	16,154.	11,916.	12,795.	198,500.	0
	0	0	0	0	0	0	0
2 CECILIA CLARKE PRESIDENT & CEO	179,764.	0	0	13,500.	31,456.	224,720.	0
	0	0	0	0	0	0	0
3 ALEXANDER VILLARI FMR. DIR OF DEV (END 11/14/14)	154,142.	0	18,293.	11,531.	29,698.	213,664.	0
	0	0	0	0	0	0	0
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I - LINE 4A

UPON TERMINATION OF EMPLOYMENT, MICHAEL BURKE AND ALEXANDER VILLARI

RECEIVED PAYMENTS FROM THE FOUNDATION OF \$16,154 AND \$18,923,

RESPECTIVELY. SUCH AMOUNTS ARE INCLUDED IN THE INDIVIDUALS FORM W-2 FOR

THE YEAR ENDED DECEMBER 31, 2014.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Noncash Contributions

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

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**Open To Public
Inspection**

Employer identification number

11-3422729

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	14.	370,107.	FMV
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II		

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Schedule M (Form 990) (2014)

JSA

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Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

PART I - LINE 31

IN 2014, THE FOUNDATION HAD A DRAFT GIFT ACCEPTANCE POLICY. IN THE
ABSENCE OF A BOARD-APPROVED, WRITTEN POLICY, FOUNDATION STAFF ACCEPTED
ONLY GIFTS OF CASH AND MARKETABLE SECURITIES WHICH WERE LIQUIDATED
IMMEDIATELY UNDER DIRECTION OF THE BOARD.

IN 2015, THE GIFT ACCEPTANCE POLICY HAS BEEN FORMALIZED AND CODIFIED.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

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2014

**Open to Public
Inspection**

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Employer identification number

11-3422729

PART III - LINE 1

THE BROOKLYN COMMUNITY FOUNDATION (THE "FOUNDATION") IS ON A MISSION TO
SPARK LASTING SOCIAL CHANGE, MOBILIZING PEOPLE, CAPITAL, AND EXPERTISE
FOR A FAIR AND JUST BROOKLYN.

SINCE ITS FOUNDING, THE FOUNDATION AND ITS DONORS HAVE PROVIDED OVER \$20
MILLION IN GRANTS TO MORE THAN 300 NONPROFITS THROUGH THE BOROUGH,
BOLSTERING VITAL PROGRAMS AND SERVICES WHILE RESPONDING TO URGENT
COMMUNITY NEEDS AND OPPORTUNITIES. IN 2014, FOLLOWING A SIX-MONTH
BOROUGH-WIDE COMMUNITY ENGAGEMENT PROJECT, BROOKLYN INSIGHTS, THE
FOUNDATION UNVEILED A NEW STRATEGIC ACTION PLAN FOCUSED ON YOUTH,
NEIGHBORHOOD STRENGTH, NONPROFIT CAPACITY AND RACIAL JUSTICE.

THE FOUNDATION CREATED A PUBLIC CHARITY THAT WOULD SERVE THE PEOPLE OF
BROOKLYN AND THE BOROUGH'S NONPROFIT ORGANIZATIONS. THE FOUNDATION'S
PURPOSES ARE EXCLUSIVELY CHARITABLE, EDUCATIONAL, SCIENTIFIC, RELIGIOUS
AND LITERARY WITHIN THE MEANING OF SECTION 501(C)(3) OF THE INTERNAL
REVENUE CODE OF 1986, AS AMENDED (THE "CODE"), AND INCLUDE BUT ARE NOT
LIMITED TO:

(A) MAKING GRANTS TO SUPPORT CHARITABLE, EDUCATIONAL, SCIENTIFIC,
RELIGIOUS AND LITERARY ORGANIZATIONS DESCRIBED IN CODE SECTION 501(C)(3)
LOCATED IN OR THAT SERVE THE COMMUNITY OF BROOKLYN, NEW YORK ("BROOKLYN
ORGANIZATIONS"), OR THAT FURTHER THE CHARITABLE INTERESTS OF
BROOKLYNITES;

Name of the organization BROOKLYN COMMUNITY FOUNDATION	Employer identification number 11-3422729
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(B) EDUCATING THE PUBLIC ABOUT (I) THE WORK OF BROOKLYN ORGANIZATIONS, (II) SOCIAL ISSUES IMPORTANT TO BROOKLYN, SUCH AS IMPROVING LITERACY, EDUCATION, PUBLIC HEALTHCARE, HOUSING, HUMAN SERVICES AND COMMUNITY AND WORKFORCE DEVELOPMENT, PROTECTING THE ENVIRONMENT AND SUPPORTING THE ARTS (THE "SOCIAL ISSUES"), AND (III) PHILANTHROPY GENERALLY;

(C) PLANNING, COORDINATING AND IMPLEMENTING PROGRAMS, EVENTS AND COMMITTEES THAT FACILITATE INTERACTION, COMMUNICATION AND EDUCATION AMONG DONORS, GRANTEES, ISSUE-AREA EXPERTS, OTHER CHARITABLE ORGANIZATIONS AND THE GENERAL PUBLIC REGARDING BROOKLYN ORGANIZATIONS, THE SOCIAL ISSUES AND PHILANTHROPY GENERALLY;

(D) PROVIDING SERVICES TO INCREASE CHARITABLE GIVING;

(E) EDUCATING CHARITIES IN AREAS SUCH AS MANAGEMENT, ADMINISTRATION AND FUNDRAISING TO IMPROVE GOVERNANCE AND OPERATIONS;

(F) COOPERATING WITH OTHER CHARITABLE ORGANIZATIONS WHETHER LOCAL, NATIONAL, OR INTERNATIONAL, FOR ANY OF THE FOREGOING PURPOSES; AND

(G) CONDUCTING ANY OTHER ACTIVITIES THAT MAY BE NECESSARY, USEFUL, OR DESIRABLE FOR THE FURTHERANCE OR ACCOMPLISHMENT OF THE FOREGOING PURPOSES, PROVIDED THAT THOSE ACTIVITIES WOULD NOT ENDANGER THE FOUNDATION'S NOT-FOR-PROFIT OR TAX-EXEMPT STATUS.

PART III - LINE 2

IN 2013, THE FOUNDATION SUSPENDED ITS COMPETITIVE GRANTS PROGRAM AND FOCUSED ON RECOVERY AND REBUILDING GRANTS TO COMMUNITIES IMPACTED BY HURRICANE SANDY. IN ADDITION, GRANTS WERE PROVIDED FROM THE FOUNDATION'S DONOR ADVISED FUNDS BASED ON DONOR'S RECOMMENDATIONS.

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Employer identification number

11-3422729

IN 2014, THE FOUNDATION PROVIDED DISCRETIONARY GRANTS TO NONPROFITS AND CONTINUED TO PROVIDE GRANTS FROM DONOR ADVISED FUNDS WITH THE RECOMMENDATION OF DONORS.

PART III - LINE 4D

OTHER PROGRAMS: GRANTS OF ROUGHLY 900,000 WERE PAID FROM DONOR ADVISED FUNDS IN SUPPORT OF PROGRAMS BENEFITTING COMMUNITIES IN BROOKLYN AND OTHER CITIES ACROSS THE U.S. ADDITIONAL GRANTS OF 11,300 WERE MADE TO LOCAL NON-PROFITS AS PART OF THE EMPLOYEE AND BOARD MATCHING PROGRAM AND DISCRETIONARY GRANTMAKING.

PART VI - SECTION A. - QUESTION 4

THE FOUNDATION AMENDED ITS BY-LAWS IN 2014. SIGNIFICANT CHANGES INCLUDE AN INCREASED MAXIMUM SIZE OF THE BOARD TO 30 DIRECTORS (UP FROM 25), TERM LIMITS, THE REQUIREMENT THAT OFFICERS ALSO BE DIRECTORS, AND SPECIFIED TIMING OF OFFICERS' ELECTIONS, AND THE ESTABLISHMENT OF THE TRUSTEE EMERITUS DESIGNATION.

PART VI - SECTION B. - QUESTION 11B

PRIOR TO FILING, ALL DIRECTORS WILL BE PROVIDED WITH THE PREPARED FORM 990 WITH THE EXCEPTION OF SCHEDULE B FOR REVIEW AND WILL BE ENCOURAGED TO SHARE CONCERNS AND QUESTIONS WITH THE AUDIT COMMITTEE AND/OR STAFF PREPARER. IN ADDITION, ALL DIRECTORS WILL BE INVITED TO ATTEND THE AUDIT COMMITTEE MEETING AT WHICH THE FORM WITH THE EXCEPTION OF SCHEDULE B WILL BE REVIEWED AND DISCUSSED WITH STAFF MANAGEMENT.

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

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PART VI - SECTION B. - QUESTION 12C

ANNUALLY, ALL DIRECTORS AND EMPLOYEES COMPLETE A CONFLICT OF INTEREST DISCLOSURE QUESTIONNAIRE WHICH IS REVIEWED BY THE DIRECTOR OF STRATEGY & OPERATIONS AND ELEVATED TO THE PRESIDENT AND GOVERNANCE & NOMINATING COMMITTEE IF ISSUES ARE NOTED. BEFORE NEW DIRECTORS ARE ELECTED TO THE BOARD, THE COMPLETED QUESTIONNAIRE IS SIMILARLY REVIEWED. AS POTENTIAL TRANSACTIONS ARE CONSIDERED, DIRECTORS AND EMPLOYEES ARE REQUIRED TO DISCLOSE CONFLICTS, AND THE CONFLICTED DIRECTOR OR EMPLOYEE IS EXCLUDED FROM PARTICIPATING IN DELIBERATIONS AND DECISIONS CONCERNING THE MATTER. SUCH DISCLOSURES ARE NOTED IN THE MEETING MINUTES.

PART VI - SECTION B. - QUESTIONS 15A & 15B

15A. COMPENSATION BENCHMARKS FROM A RETAINED SEARCH FIRM WERE EVALUATED WHEN INITIALLY SETTING COMPENSATION. THE COMPENSATION FOR THE PRESIDENT IS REVIEWED AND DECIDED UPON ANNUALLY BY THE BOARD. AS PART OF THE PROCESS, A WRITTEN PERFORMANCE APPRAISAL IS CONDUCTED. THE BOARD APPROVES ALL SALARY ADJUSTMENTS IN AN EXECUTIVE SESSION DURING WHICH CONTEMPORANEOUS MINUTES ARE NOT RECORDED. AFTER REVIEW AND DISCUSSION, THE BOARD DETERMINES THE PRESIDENT'S COMPENSATION FOR THE NEXT YEAR.

15B. THE PRESIDENT AS WELL AS OTHER EMPLOYEES RECEIVE A PERFORMANCE APPRAISAL FROM THEIR IMMEDIATE SUPERVISORS. SALARY ADJUSTMENTS MUST BE APPROVED BY THE PRESIDENT AND WILL BE GIVEN, WHERE APPROPRIATE, BASED UPON THE PERFORMANCE APPRAISAL AND WITHIN BUDGETARY LIMITS. VARIOUS OUTSIDE SALARY SURVEYS ARE USED TO ASSIST IN DETERMINING ANY ADJUSTMENTS.

Name of the organization

BROOKLYN COMMUNITY FOUNDATION

Employer identification number

11-3422729

PART VI - SECTION C. - QUESTION 19

THE FOUNDATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY
AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC ON THE FOUNDATION'S
WEBSITE.