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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
IQBAL G MAMDANI AND SHELBY M MAMDANI
FOUNDATION INC

A Employer identification number
11-3209295

Number and street (or P O box number if mail is not delivered to street address)
5150 NORTH TAMIAMI TRAIL NO 200

Room/suite

B Telephone number (see instructions)
(239) 236-2800

City or town, state or province, country, and ZIP or foreign postal code
NAPLES, FL 34103

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,320,401

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	50,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	28,504	28,504		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	155,800			
	b	Gross sales price for all assets on line 6a 3,135,715				
	7	Capital gain net income (from Part IV, line 2)		155,800		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,092	1,092		
	12	**Total.** Add lines 1 through 11	235,396	185,396		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,235	0		0
	c	Other professional fees (attach schedule)	358	358		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	788	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,380	2,040		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,761	2,398		0
	25	Contributions, gifts, grants paid	188,710			188,710
	26	**Total expenses and disbursements.** Add lines 24 and 25	197,471	2,398		188,710
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	37,925			
	b	**Net investment income** (if negative, enter -0-)		182,998		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,818,349	1,818,349
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	671,221	176,716	176,716
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,709,965	1,325,336	1,325,336
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,381,186	3,320,401	3,320,401
Liabilities	17	Accounts payable and accrued expenses	2,617		
	18	Grants payable	66,520	55,500	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	69,137	55,500	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,312,049	3,264,901	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,312,049	3,264,901	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,381,186	3,320,401	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,312,049
2	Enter amount from Part I, line 27a	2	37,925
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,349,974
5	Decreases not included in line 2 (itemize) ▶	5	85,073
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,264,901

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	155,800
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	169,489	3,327,268	0 050939
2012	131,179	3,408,485	0 038486
2011	130,982		
2010	150,144		
2009	158,074		

2	**Total** of line 1, column (d).	2	0 089425
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 017885
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,344,976
5	Multiply line 4 by line 3.	5	59,825
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,830
7	Add lines 5 and 6.	7	61,655
8	Enter qualifying distributions from Part XII, line 4.	8	188,710

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,830
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,830
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,830
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	12
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,842
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶IQBAL G AND SHELBY M MAMDANI FOUNDATION INC Telephone no ▶(239) 263-2800

Located at ▶5150 NORTH TAMIAMI TRAIL SUITE 200 NAPLES FL ZIP+4 ▶34103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
IQBAL G MAMDANI 6597 NICHOLAS BLVD 403 NAPLES, FL 34108	PRESIDENT 1 00	0	0	0
SHELBY M MAMDANI 6597 NICHOLAS BLVD 403 NAPLES, FL 34108	VICE PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,675,988
b	Average of monthly cash balances	1b	719,927
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,395,915
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,395,915
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,939
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,344,976
6	**Minimum investment return.** Enter 5% of line 5	6	167,249

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	167,249
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 1,830		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,830
3	Distributable amount before adjustments Subtract line 2c from line 1	3	165,419
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	165,419
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	165,419

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	188,710
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	188,710
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,830
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	186,880

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				165,419
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 158,180				
b From 2010. 150,591				
c From 2011. 131,500				
d From 2012.				
e From 2013. 4,188				
f Total of lines 3a through e.	444,459			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 188,710				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				165,419
e Remaining amount distributed out of corpus	23,291			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	467,750			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	158,180			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	309,570			
10 Analysis of line 9				
a Excess from 2010. . . . 150,591				
b Excess from 2011. . . . 131,500				
c Excess from 2012. . . .				
d Excess from 2013. . . . 4,188				
e Excess from 2014. . . . 23,291				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

IQBAL G MAMDANI AND SHELBY M MAMDAN
5150 NORTH TAMIAMI TRAIL SUITE 200
NAPLES, FL 34103
(239) 236-2800

b The form in which applications should be submitted and information and materials they should include

NO PRESCRIBED OR AUTHORIZED FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOUNDATION MAKES CONTRIBUTIONS TO CHARITABLE, RELIGIOUS, CULTURAL AND EDUCATIONAL ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				188,710
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	28,504	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1,092	
8 Gain or (loss) from sales of assets other than inventory			18	155,800	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		185,396	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 185,396

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 2015-08-12 Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
KAREN MOSTELLER				P00184438

Firm's name ▶ MARKHAM NORTON MOSTELLER WRIGHT & CO — Firm's EIN ▶ 33-1068007

Firm's address ▶ 8961 CONFERENCE DRIVE SUITE 1 FORT MYERS, FL 33919 — Phone no (239) 433-5554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEE ATTACHED - FIDELITY #8667	P		
SEE ATTACHED - FIDELITY #8667	P		
5,000 SHS BLACKSTONE BASIS ADJUSTMENT	P	2014-01-28	2014-05-07
1,000 SHS ICAHN ENTERPRISES BASIS ADJUSTMENT	P	2014-03-04	2014-10-13
BLACKSTONE STCG	P		
BLACKSTONE LTCG	P		
BLACKSTONE SECTION 1250 GAIN	P		
ICAHN STCG	P		
ICAHN LTCG	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,613,328		2,564,942	48,386
506,393		412,375	94,018
1,373			1,373
3,033			3,033
3			3
1,432			1,432
26			26
		2,598	-2,598
4,264			4,264
5,863			5,863

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			48,386
			94,018
			1,373
			3,033
			3
			1,432
			26
			-2,598
			4,264
			5,863

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

IQBAL G MAMDANI
SHELBY M MAMDANI

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU 4500 BISCAYNE BLVD MIAMI, FL 33137	NONE	CULTURAL	CULTURAL PROGRAMS	5,000
AMERICAN CANCER SOCIETY 2 LEMOYNE DRIVE SUITE 101 LEMOYNE, PA 17043	NONE	CHARITABLE	CHARITABLE PROGRAMS	550
AMERICAN SOCIETY FOR MUSLIM ADVANCEMENT 475 RIVERSIDE DRIVE SUITE 248 NEW YORK, NY 10115	NONE	CHARITABLE	CHARITABLE PROGRAMS	1,500
AUBURN THEOLOGICAL SEMINARY 3041 BROADWAY NEW YORK, NY 10027	NONE	CHARITABLE	CHARITABLE PROGRAMS	5,000
CITY MEALS ON WHEELS NY 355 LEXINGTON AVENUE FL 3 NEW YORK, NY 10017	NONE	CHARITABLE	CHARITABLE PROGRAMS	5,000
CLINTON FOUNDATION 77 WATER STREET NEW YORK, NY 10005	NONE	CHARITABLE	CHARITABLE PROGRAMS	5,000
COALITION FOR THE HOMELESS NY 129 FULTON STREET NEW YORK, NY 10038	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
DAVID LAWRENCE CENTER NAPLES 6075 BATHEY LANE NAPLES, FL 34116	NONE	CHARITABLE	CHARITABLE PROGRAMS	3,500
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK, NY 10001	NONE	MEDICAL	MEDICAL PROGRAMS	10,000
GUADALUPE CENTER OF IMMOKALEE 509 HOPE CIRCLE IMMOKALEE, FL 34142	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
HARRY CHAPIN FOOD BANK 3760 FOWLER STREET FORT MYERS, FL 33901	NONE	CHARITABLE	CHARITABLE PROGRAMS	10,000
HABITAT FOR HUMANITY - COLLIER COUNTY 11145 TAMIAMI TRAIL EAST NAPLES, FL 34113	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
INSAAN GROUP 105 5TH AVENUE NEW YORK, NY 10003	NONE	CHARITABLE	FUNDING CHARITABLE PROGRAMS	3,000
INTERFAITH ALLIANCE 1212 NEW YORK AVE NW WASHINGTON, DC 20005	NONE	CHARITABLE	CHARITABLE	2,000
INTERNATIONAL HOUSE 9500 GILMAN DRIVE 0550 LA JOLLA, CA 92093	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
Total . . . . ▶ **3a**				188,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
J STREET EDUCATION FUND PO BOX 66073 WASHINGTON, DC 20035	NONE	EDUCATIONAL	EDUCATIONAL PROGRAMS	3,000
JAPAN ICU FOUNDATION 475 RIVERSIDE DRIVE SUITE 439 NEW YORK, NY 10115	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
JEWISH VOICE FOR PEACE 1611 TELEGRAPH AVENUE SUITE 550 OAKLAND, CA 94612	NONE	SOCIAL DEVELOPMENT	SOCIAL DEVELOPMENT PROGRAMS	2,500
KICKSTART 2435 POLK STREET SAN FRANCISCO, CA 94109	NONE	EDUCATIONAL	EDUCATIONAL PROGRAMS	5,000
LITERACY VOLUNTEERS OF COLLIER COUNTY 8833 TAMIAMI TRAIL NAPLES, FL 34113	NONE	EDUCATIONAL	EDUCATIONAL PROGRAMS	2,500
NAPLES COUNCIL ON WORLD AFFAIRS 2316 PINE RIDGE ROAD 361 NAPLES, FL 34109	NONE	CULTURAL	CULTURAL PROGRAMS	16,000
NAPLES MUSIC CLUB PO BOX 112383 NAPLES, FL 34108	NONE	CULTURAL	EDUCATIONAL PROGRAMS	1,800
OPERA NAPLES 2408 LINWOOD AVENUE NAPLES, FL 34112	NONE	CHARITABLE	CHARITABLE PROGRAMS	7,500
PEOPLE FOR THE AMERICAN WAY 1101 15TH STREET NW SUITE 600 WASHINGTON, DC 20005	NONE	SOCIAL DEVELOPMENT	SOCIAL DEVELOPMENT PROGRAMS	1,000
PLANNED PARENTHOOD 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	CHARITABLE	CHARITABLE PROGRAMS	14,160
READY WILLING & ABLE NEW YORK 2960 FREDERICK DOUGLASS BLVD NEW YORK, NY 10039	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
SALVATION ARMY 900 JAMES M WOOD BLVD LOS ANGELES, CA 90015	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
SHELTER ISLAND AMBULANCE FUND PO BOX 547 SHELTER ISLAND, NY 11964	NONE	CHARITABLE	CHARITABLE PROGRAMS	1,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
TEAM RUBICON NATION 1030 W HILLCREST BLVD INGLEWOOD, CA 90301	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,000
Total . . . . ▶ **3a**				188,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203	NONE	ENVIRONMENTAL	ENVIRONMENTAL PROGRAMS	10,000
TURKISH PHILANTHROPY FUNDS 216 EAST 45TH STREET 7TH FLOOR NEW YORK, NY 10017	NONE	CHARITABLE	CHARITABLE PROGRAMS	3,700
UC BERKELEY FOUNDATION 2080 ADDISON STREET 4200 BERKELEY, CA 94720	NONE	CHARITABLE	EDUCATIONAL PROGRAMS	2,500
UNION CHAPEL IN THE GROVE SHELTER ISLAND HEIGHTS SHELTER ISLAND, NY 11965	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
WGCU FORT MYERS 10501 FGCU BLVD FORT MYERS, FL 33965	NONE	CULTURAL	CULTURAL PROGRAMS	10,000
WNET PUBLIC RADIO 825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
WSHU 5151 PARK AVENUE FAIRFIELD, CT 06825	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
JFCS OF SOUTHWEST FLORIDA 4729 KITTIWAKE COURT NAPLES, FL 34119	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
MASSACHUSETTS GENERAL HOSPITAL - CURE CANCER 55 FRUIT STREET BOSTON, MA 02114	NONE	CHARITABLE	CHARITABLE PROGRAMS	1,000
MEMORIAL SLOAN-KETTERING CANCER CENTER PO BOX 27106 NEW YORK, NY 10087	NONE	CHARITABLE	CHARITABLE PROGRAMS	2,500
ROBIN HOOD FOUNDATION 826 BROADWAY FL 9 NEW YORK, NY 10211	NONE	PUBLIC FOUNDATION	CHARITABLE PROGRAMS	5,000
SAVE THE CHILDREN WESTPORT CT 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD, CT 06825	NONE	CHARITABLE	CHARITABLE PROGRAMS	10,000
WORLD FOOD PROGRAM USA 1725 I STREET NW SUITE 150 WASHINGTON, DC 20006	NONE	CHARITABLE	CHARITABLE PROGRAMS	5,000
DAUGHTERS OF THE AMERICAN REVOLUTION 1776 D STREET NW WASHINGTON, DC 20006	NONE	CHARITABLE	EDUCATIONAL PROGRAMS	2,000
Total . . . . ▶ **3a**				188,710

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC	11-3209295

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

Employer identification number
11-3209295

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IQBAL G MAMDANI 6597 NICHOLAS BLVD 403 NAPLES, FL34108	$ 50,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
IQBAL G MAMDANI AND SHELBY M MAMDANI
FOUNDATION INC

Employer identification number
11-3209295

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
IQBAL G MAMDANI AND SHELBY M MAMDANI
FOUNDATION INC

Employer identification number
11-3209295

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ______
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,235	0		0

TY 2014 Investments Corporate Stock Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS & STOCK FUNDS	176,716	176,716

TY 2014 Investments - Other Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	1,325,336	1,325,336

TY 2014 Other Decreases Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Description	Amount
UNREALIZED LOSSES	85,073

TY 2014 Other Expenses Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ICAHN K-1 INVESTMENT EXPENSE	2,025	2,025		0
RENTECH NITROGEN PARTNERS K-1	15	15		0
MEALS & ENTERTAINMENT	3,340	0		0

TY 2014 Other Income Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THE BLACKSTONE GROUP K-1	625	625	625
ICAHN ENTERPRISES K-1	467	467	467

TY 2014 Other Professional Fees Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	358	358		0

TY 2014 Taxes Schedule

Name: IQBAL G MAMDANI AND SHELBY M MAMDANI FOUNDATION INC

EIN: 11-3209295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPT OF LAW	250	0		0
US TREASURY	538	0		0

Fidelity INVESTMENTS

2014 Informational Tax Reporting Statement

THE MAMDANI FOUNDATION INC | Account No Z67-508667 | Customer Service 800-544-5704
Recipient ID No **-***9295 | Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
ADT CORP COM, ADT, 00101J106										
Sale	124 000	07/24/14	10/01/14	4,338 66	4,165 49		173 17			
Sale	727 000	07/24/14	10/01/14	25,436 48	24,421 86		1,014 62			
Sale	759 000	07/24/14	10/01/14	26,534 05	25,496 82		1,037 23			
Sale	1,000 000	07/24/14	10/01/14	34,969 22	33,592 65		1,376 57			
Sale	390 000	07/24/14	10/01/14	13,641 90	13,101 13		540 77			
Sale	1,000 000	07/28/14	10/01/14	34,979 22	32,987 95		1,991 27			
Subtotals				**139,899.53**	**133,765.90**					
APPLE INC, AAPL, 037833100										
Sale	45 000	03/04/14	06/23/14	4,072 78	3,414 77		658 01			
Sale	3,455 000	03/04/14	06/23/14	313,257 92	262,178 18		51,079 74			
Subtotals				**317,330.70**	**265,592.95**					
BLACKROCK INC, BLK, 09247X101										
Sale	50 000	07/24/14	10/01/14	16,236 19	15,914 80		321 39			
Sale	450 000	07/24/14	10/01/14	146,116 27	143,233 15		2,883 12			
Sale	250 000	08/01/14	10/01/14	81,175 70	75,695 45		5,480 25			
Subtotals				**243,528.16**	**234,843.40**					
BLACKSTONE GROUP L PCOM UNIT REPSTG LTD, BX, 09253U108										
Sale	100 000	01/28/14	05/07/14	2,847 72	3,118 95		-271 23			
Sale	300 000	01/28/14	05/07/14	8,543 15	9,339 00		-795 85			
Sale	1,129 000	01/28/14	05/07/14	32,150 72	35,141 48		-2,990 76			

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2014 Informational Tax Reporting Statement

THE MAMDANI FOUNDATION INC Account No Z67-508667 Customer Service: 800-544-5704

Recipient ID No **-***9296 Payer's Fed ID Number: 04-3523567

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2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP / Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
BLACKSTONE GROUP L PCOM UNIT REPSTG LTD, BX, 09253U108										
Sale	3,471.000	01/28/14	05/07/14	96,774.52	106,039.04		-9,264.52			
Subtotals				**142,316.11**	**155,638.47**					
COLUMBIA ACORN CLASS Z, ACRNX, 197199409										
Sale	282.066	various	06/05/14	10,272.85	9,045 75		1,227.10			
CONOCOPHILLIPS, COP, 20825C104										
Sale	3,000.000	03/04/14	07/31/14	247,216 58	200,557.95		46,658.63			
DELTA AIR LINES INC DEL COM NEW, DAL, 247361702										
Sale	5,000 000	09/02/14	10/08/14	169,888.29	199,007 95		-29,119 66			
GAMESTOP CORP NEW CL A, GME, 36467W109										
Sale	2,000.000	07/24/14	09/08/14	90,130.05	89,545 30		584.75			
Sale	227.000	07/24/14	10/07/14	8,948.14	10,163 39		-1,215 25			
Sale	361 000	07/24/14	10/07/14	14,229 57	16,162 93		-1,933.36			
Sale	400.000	07/24/14	10/07/14	15,771.65	17,909.06		-2,137.41			
Sale	12 000	07/24/14	10/07/14	472.91	537.27		-64.36			
Sale	1,000.000	07/28/14	10/07/14	39,409.13	45,867.95		-6,458.82			
Sale	2,000.000	08/01/14	10/07/14	78,818.26	83,987.95		-5,169.69			
Sale	1,000 000	09/02/14	10/07/14	39,409.12	42,297.95		-2,888.83			
Subtotals				**287,188.83**	**306,471.80**					
HASBRO INC, HAS, 418056107										
Sale	100.000	01/28/14	06/02/14	5,247.88	5,152 00		95.88			
Sale	200.000	01/28/14	06/02/14	10,495.77	10,310.95		184.82			

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Fidelity INVESTMENTS

2014 Informational Tax Reporting Statement

THE MAMDANI FOUNDATION INC | Account No Z67-508667 | Customer Service 800-544-5704
Recipient ID No **-***9295 | Payer's Fed ID Number 04-3523567

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2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
HASBRO INC, HAS, 418056107										
Sale	300 000	01/28/14	06/02/14	15,743 65	15 454 74		288 91			
Sale	400 000	01/28/14	06/02/14	20,991 54	20,607 96		383 58			
Subtotals				**52,478.84**	**51,525.65**					
ICAHN ENTERPRISES LPDESPOSITARY UNIT, IEP, 451100101										
Sale	1,000 000	03/04/14	10/13/14	99,339 85	115,007 95		-15,668 10			
MCDONALDS CORP, MCD, 580135101										
Sale	15 000	01/28/14	07/16/14	1,484 66	1,415 02		69 64			
Sale	100 000	01/28/14	07/16/14	9,882 78	9,433 44		449 34			
Sale	100 000	01/28/14	07/16/14	9,883 78	9,433 45		450 33			
Sale	133 000	01/28/14	07/16/14	13,142 76	12,546 48		596 28			
Sale	200 000	01/28/14	07/16/14	19,796 56	18,866 89		929 67			
Sale	219 000	01/28/14	07/16/14	21,670 38	20,659 24		1,011 14			
Sale	233 000	01/28/14	07/16/14	23,033 87	21,979 93		1,053 94			
Sale	500 000	03/04/14	07/16/14	49,428 90	47,507 95		1,920 95			
Subtotals				**148,323.69**	**141,842.40**					
MEAD JOHNSON NUTRITION CO COM, MJN, 582839106										
Sale	66 000	07/24/14	10/02/14	6,231 58	6,301 94		-70 36			
Sale	104 000	07/24/14	10/02/14	9,818 42	9,930 33		-111 91			
Sale	200 000	07/24/14	10/02/14	18,885 58	19,096 80		-211 22			
Sale	300 000	07/24/14	10/02/14	28,326 42	28,645 19		-318 77			
Sale	500 000	07/24/14	10/02/14	47,218 95	47,741 99		-523 04			

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Fidelity INVESTMENTS

2014 Informational Tax Reporting Statement

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Recipient ID No **-***9295 | Payer's Fed ID Number: 04-3523567

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2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
MEAD JOHNSON NUTRITION CO COM, MJN, 582839106										
Sale	830.000	07/24/14	10/02/14	78,350 26	79,251.70		-901.44			
Subtotals				**188,831.21**	**190,967.95**					
MICROSOFT CORP, MSFT, 594918104										
Sale	3,400.000	01/28/14	05/07/14	131,705.13	122,303.07		9,402.06			
Sale	1,600 000	01/28/14	05/07/14	61,985 83	57,554.38		4,431 45			
Sale	5,000.000	03/04/14	05/07/14	193,705.71	191,257.95		2,447 76			
Subtotals				**387,396.67**	**371,115.40**					
WELLS FARGO & CO NEW, WFC, 949746101										
Sale	2,500.000	07/24/14	10/14/14	121,160.20	128,782.95		-7,622.75			
Sale	1,200 000	08/01/14	10/14/14	58,156.89	60,775.95		-2,619.06			
Subtotals				**179,317.09**	**189,558.90**					
TOTALS				**2,613,328.40**	**2,564,942.42**			**0.00**		
		Short-Term Realized Gain					**138,742.37**			
		Short-Term Realized Loss					**-90,356.39**			
		Wash Sale Loss Disallowed				**0.00**				
		Market Discount				**0.00**				

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Fidelity INVESTMENTS

2014 Informational Tax Reporting Statement

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Recipient ID No **-***9295 | Payer's Fed ID Number 04-3523567

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2014 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
COLUMBIA ACORN CLASS Z, ACRNX, 197199409										
Sale	5,064 897	various	06/05/14	184,463 54	139,049 81		45,413 73			
Sale	653 037	various	06/05/14	23,783 61	20,942 63		2,840 98			
Subtotals				**208,247.15**	**159,992.44**					
GENERAL ELECTRIC CO, GE, 369604103										
Sale	2,500 000	02/08/13	07/21/14	64,395 93	56,229 32		8,166 61			
Sale	5,000 000	04/22/13	07/21/14	128,791 85	108,305 30		20,486 55			
Subtotals				**193,187.78**	**164,534.62**					
HASBRO INC, HAS, 418056107										
Sale	400 000	04/16/13	06/02/14	20,991 58	17,569 59		3,421 99			
Sale	1,600 000	04/16/13	06/02/14	83,966 14	70,278 36		13,687 78			
Subtotals				**104,957.72**	**87,847.95**					
TOTALS				**506,392.65**	**412,375.01**			**0.00**		
	Long-Term Realized Gain						**94,017.64**			
	Long-Term Realized Loss						**0.00**			
	Wash Sale Loss Disallowed					**0.00**				
	Market Discount					**0.00**				

In addition to this Informational Tax Reporting Statement, please see the 1099 Tax Reporting Statement that we have issued for your account Only the 1099 Statement includes your official IRS Form 1099-B for the lots that cost basis information is required to be reported to the IRS

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium

(c) D = Market Discount, W = Wash Sale

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