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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

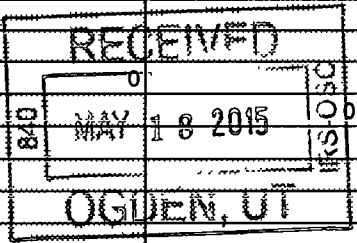
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Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation OLINER FOUNDATION		A Employer identification number 11-3062528
Number and street (or P O box number if mail is not delivered to street address) 195 CENTRAL AVE.	Room/suite	B Telephone number (see instructions) 516-239-1418
City or town, state or province, country, and ZIP or foreign postal code LAWRENCE NY 11559		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 255,317	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	62	62	62	
	4 Dividends and interest from securities	20	20	20	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	2,400	2,400	2,400		
12 Total. Add lines 1 through 11	2,482	2,482	2,482		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	350	250	250	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 3	100	100	100	
	24 Total operating and administrative expenses. Add lines 13 through 23	450	350	350	0
	25 Contributions, gifts, grants paid	115,530			115,530
26 Total expenses and disbursements. Add lines 24 and 25	115,980	350	350	115,530	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-113,498				
b Net investment income (if negative, enter -0-)		2,132			
c Adjusted net income (if negative, enter -0-)			2,132		



SCANNED MAY 18 2015

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	.1 Cash – non-interest-bearing	368,815	255,317	255,317
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	368,815	255,317	255,317	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	368,815	255,317	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	368,815	255,317		
31 Total liabilities and net assets/fund balances (see instructions)	368,815	255,317		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	368,815
2	Enter amount from Part I, line 27a	2	-113,498
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	255,317
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	255,317

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	137,305	431,003	0.318571
2012	70,910	1,066,954	0.066460
2011	103,266	1,234,199	0.083670
2010	82,475	677,381	0.121756
2009	57,900	686,421	0.084351
2 Total of line 1, column (d)			2 0.674808
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.134962
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 362,240
5 Multiply line 4 by line 3			5 48,889
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 21
7 Add lines 5 and 6			7 48,910
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 115,530

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	21
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	21
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	21
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	100
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	100
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	79
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 79 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ TAXPAYER 195 CENTRAL AVE Located at ▶ LAWRENCE NY ZIP+4 ▶ 11559 Telephone no ▶ 201-692-8188			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN OLINER 195 CENTRAL AVE	LAWRENCE NY 11559 PRESIDENT	0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	367,756
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	367,756
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	367,756
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5,516
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	362,240
6	Minimum investment return. Enter 5% of line 5	6	18,112

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	18,112
2a	Tax on investment income for 2014 from Part VI, line 5	2a	21
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	21
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	18,091
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	18,091
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,091

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes			
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	115,530
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,530
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	21
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	115,509

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				18,091
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	23,579			
b From 2010	48,606			
c From 2011	41,763			
d From 2012	17,598			
e From 2013	115,755			
f Total of lines 3a through e	247,301			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>115,530</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				18,091
e Remaining amount distributed out of corpus	97,439			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	344,740			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	23,579			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	321,161			
10 Analysis of line 9				
a Excess from 2010	48,606			
b Excess from 2011	41,763			
c Excess from 2012	17,598			
d Excess from 2013	115,755			
e Excess from 2014	97,439			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b. Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
MARTIN OLINER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
**MARTIN OLINER 516-239-1418
195 CENTRAL AVE LAWRENCE NY 11559**

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<p>Recipient</p> <p>Name and address (home or business)</p>	<p>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</p>	<p>Foundation status of recipient</p>	<p>Purpose of grant or contribution</p>	<p>Amount</p>
<p>a Paid during the year SEE STATEMENT 4</p>				<p style="text-align: right;">115,530</p>
<p>Total ▶ 3a</p>				<p style="text-align: right;">115,530</p>
<p>b Approved for future payment N/A</p>				
<p>Total ▶ 3b</p>				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash X 1a(2) Other assets X 1b(1) Sales of assets to a noncharitable exempt organization X 1b(2) Purchases of assets from a noncharitable exempt organization X 1b(3) Rental of facilities, equipment, or other assets X 1b(4) Reimbursement arrangements X 1b(5) Loans or loan guarantees X 1b(6) Performance of services or membership or fundraising solicitations X 1c Sharing of facilities, equipment, mailing lists, other assets, or paid employees X

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee [Handwritten Signature]

Date 5/7/15

Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? [] Yes [] No

Paid Preparer Use Only

Print/Type preparer's name: ROBERT L. FRIEDBAUER; Preparer's signature: ROBERT L. FRIEDBAUER; Date: 05/05/15; Firm's name: SRF ACCOUNTING GROUP, LLC; Firm's address: ONE UNIVERSITY PLAZA SUITE 311 HACKENSACK, NJ 07601; PTIN: P01215097; Firm's EIN: 22-3394133; Phone no: 201-525-1222

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	\$ 2,400	\$ 2,400	\$ 2,400
TOTAL	\$ 2,400	\$ 2,400	\$ 2,400

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
STATE TAXES	\$ 250	250	250	\$
FEDERAL EXCISE TAX	100			
TOTAL	\$ 350	\$ 250	\$ 250	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISC	100	100	100	
TOTAL	\$ 100	\$ 100	\$ 100	\$ 0

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
MARTIN OLINER	\$ _____
TOTAL	\$ <u> 0</u>

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

<u>Name of Manager</u>	<u>Amount</u>
NONE	\$ _____
TOTAL	\$ <u> 0</u>

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
NONE

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Statement 4 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the

Year

Name	Address	Relationship	Address	Status	Purpose	Amount
YESHIVAS IR YESUSHALA		NONE			GEN'L RELIGIOUS ACTIVITIES	180
HEB ACADEMY OF LAWRENCE		NONE			GEN'L RELIGIOUS ACTIVITIES	40,000
VAAD L'HATZOLAS NID		NONE			GEN'L RELIGIOUS ACTIVITIES	500
NCSJ		NONE			GEN'L RELIGIOUS ACTIVITIES	1,000
RABBI AVRAHAM ROBINSON		NONE			GEN'L RELIGIOUS ACTIVITIES	180
MILLINER SYNAGOGUE		NONE			GEN'L RELIGIOUS ACTIVITIES	750
YESHIVAT TORAT SHRAGA		NONE			GEN'L RELIGIOUS ACTIVITIES	500
BIKUR VEGRIS CHOLIM		NONE			GEN'L RELIGIOUS ACTIVITIES	2,500
RABBI A CHAVA		NONE			GEN'L RELIGIOUS ACTIVITIES	180
YAAKOV BRAZIL		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI B CHERNEY		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI M. DRUXMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y. FISCHER		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI M GREENE		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI B JACOBI		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y KURLAND		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI C MAJEROVIC		NONE			GEN'L RELIGIOUS ACTIVITIES	180

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Statement 4 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Address	Status	Purpose	Amount
RABBI E SCHNEIDER		NONE			GEN'L RELIGIOUS ACTIVITIES	180
TZVI YAAKOV STEIN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y STEINWURZEL		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y SUSSMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y WEBERMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Z ZELMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y GROSS		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI S ABRAMOVITZ		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI M BLIN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI A GORDON		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI A GRODZINSKY		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y RUENSTEIN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI J JUSTMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y KVIAT		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI A LANDYNSKI		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y LOVETT		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI A MEISELS		NONE			GEN'L RELIGIOUS ACTIVITIES	180

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Statement 4 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Address	Status	Purpose	Amount
RABBI M OPPENHEIM		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y SCHON		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y SEIDE		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI M SMILOVICH		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Z STEIN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI N STERNHELL		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI R STONE		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI B WALLIN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y FEIGENBAUM		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI D ARUSY		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y FEIGENBAUM		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI F KAUMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
MR A KAY		NONE			GEN'L RELIGIOUS ACTIVITY	180
RABBI S SASLOW		NONE			GEN'L RELIGIOUS ACTIVITY	180
MR C STOBER		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI N ZUPNIK		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI M ACKERMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180

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Statement 4 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Address	Status	Purpose	Amount
RABBI M BERNSTEIN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI S DREBIN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y EISENBERG		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI D FEUCHTWANGER		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI N FISCHER		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI M FLORANS		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI C FOLLMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI A FRIDMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI H GEWIRTZ		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI G GREENBERG		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI C HERZBERG		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI E HERZBERG		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI B. JACOBI		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI S JUDOWITZ		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI S KAMENTZKY		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI M KAMENETZKY		NONE			GEN'L RELIGIOUS ACTIVITIES	180
RABBI B KARMAN		NONE			GEN'L RELIGIOUS ACTIVITIES	180

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Statement 4 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
RABBI Z KNOLL				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI D KRAMER				NONE		GEN'L RELIGIOUS ACTIIVITES	180
RABBI G LEMBERGER				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y MELTZER				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI G MILLER				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y MITNICK				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y PRESSMAN				NONE		GEN'L RELIGIOUS ACTIVITIES	180
CONG SHAARAY T				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y ROSS				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI M SCHARHON				NONE		GEN'L RELIGIOUS ACTIVITIES	4,915
RABBI D SCHULMAN				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI M SHONEK				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI N SEIGEL				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI M WAXMAN				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI A WEBERMAN				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI Y ZUCKER				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI BINYOMIN				NONE		GEN'L RELIGIOUS ACTIVITIES	180

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Statement 4 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
CONG SHAARAY				NONE		GEN'L RELIGIOUS ACTIVITIES	500
MESIVTA YESADEI YESHUR				NONE		GEN'L RELIGIOUS ACTIVITIES	1,000
SHUVU RETURN INC				NONE		GEN'L RELIGIOUS ACTIVITIES	5,000
RABBI A STERN				NONE		GEN'L RELIGIOUS ACTIVITIES	500
TALMUDIC RESEARCH CTR				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI S ABRAMOVITZ				NONE		GEN'L RELIGIOUS ACTIVITIES	180
RABBI A FRIDMAN				NONE		GEN'L RELIGIOUS ACTIVITIES	180
CONG BETH LAWRENCE				NONE		GEN'L RELIGIOUS ACTIVITIES	600
CONG TALMUD				NONE		GEN'L RELIGIOUS ACTIVITIES	770
RABBI M HANESS				NONE		GEN'L RELIGIOUS ACTIVITIES	250
DEENA MOTECHIN FUND				NONE		GEN'L RELIGIOUS ACTIVITIES	250
THE FIVE TOWNS FRIEND TALMUDICAL				NONE		GEN'L RELIGIOUS ACTIVITIES	250
YSHIVA DARCHEI TORAH				NONE		GEN'L RELIGIOUS ACTIVITIES	180
PROJECT EXTREME				NONE		GEN'L RELIGIOUS ACTIVITIES	1,000
YESHIVAT & KOLLEL ZICHRON SCHNEUER				NONE		GEN'L RELIGIOUS ACTIVITIES	2,000
LADIES BIRUK CHOLIM				NONE		GEN'L RELIGIOUS ACTIVITIES	125
INT'L COMM PRES OF HAR HAZEISIM				NONE		GEN'L RELIGIOUS ACTIVITIES	500

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Statement 4 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
CONG BETH LAWRENCE		NONE		GEN'L RELIGIOUS ACTIVITIES	3,060
TALMUDIC RSCH CTR PASSAIC		NONE		GEN'L RELIGIOUS ACTIVITIES	180
BETH HATALMUD		NONE		GEN'L RELIGIOUS ACTIVITIES	500
MITCHELL HERCZEG		NONE		GEN'L RELIGIOUS ACTIVITIES	270
BIKUR EZRAS CHOLIM		NONE		GEN'L RELIGIOUS ACTIVITIES	2,000
NER ISRAEL RABBINICAL COLLEGE		NONE		GEN'L RELIGIOUS ACTIVITIES	250
CONG BAIS AVROHOM ZEV OF LAW		NONE		GEN'L RELIGIOUS ACTIVITIES	800
NACHLAT NAFTALI		NONE		GEN'L RELIGIOUS ACTIVITIES	2,000
YESHIVA HARBORTZ TORAH ZICH		NONE		GEN'L RELIGIOUS ACTIVITIES	2,000
TRUSTEE OF COLUMBA UNIVERSITY		NONE		PRIVATE SCHOOL	1,800
AIEF		NONE		GEN'L RELIGIOUS ACTIVITIES	25,000
TOTAL					<u>115,530</u>

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Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
	\$ 62				
TOTAL	\$ 62				