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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE RUBIN FAMILY FOUNDATION INC

% THE RUBIN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) 1441 59TH STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
BROOKLYN, NY 11219

A Employer identification number
11-3047773

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 30,660,489

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	675,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,002	2,002		
	4	Dividends and interest from securities	153,272	150,870		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,995,960			
	b	Gross sales price for all assets on line 6a 4,272,012				
	7	Capital gain net income (from Part IV, line 2)		2,629,362		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-2,100,434	-12,264		
	12	**Total.** Add lines 1 through 11	9,725,800	2,769,970		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	21,800	10,900	0	10,900
	c	Other professional fees (attach schedule)	165,387	165,387		
	17	Interest	1,107	1,107		
	18	Taxes (attach schedule) (see instructions)	48,714			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	38,150	37,393		750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	275,158	214,787	0	11,650
	25	Contributions, gifts, grants paid	732,185			732,185
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,007,343	214,787	0	743,835
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	8,718,457			
	b	**Net investment income** (if negative, enter -0-)		2,555,183		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,831,627	1,801,758	1,801,758
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 2,000,000			
	Less allowance for doubtful accounts ▶		2,000,000	2,000,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	7,114,835	6,295,248	8,620,970
c	Investments—corporate bonds (attach schedule)		439,145	445,638
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	16,567,565	17,792,123	17,792,123
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	276,698		
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	25,790,725	28,328,274	30,660,489
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	6,180,908		
23	**Total liabilities** (add lines 17 through 22)	6,180,908	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	19,609,817	28,328,274	
30	**Total net assets or fund balances** (see instructions)	19,609,817	28,328,274	
31	**Total liabilities and net assets/fund balances** (see instructions)	25,790,725	28,328,274	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,609,817
2	Enter amount from Part I, line 27a	2	8,718,457
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	28,328,274
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,328,274

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,629,362
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,791,988	26,083,987	0 068701
2012	1,336,037	20,875,264	0 064001
2011	986,532	21,617,486	0 045636
2010	1,460,476	21,066,189	0 069328
2009	835,543	17,787,896	0 046973

2	**Total** of line 1, column (d).	2	0 294639
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 058928
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	29,313,450
5	Multiply line 4 by line 3.	5	1,727,383
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	25,552
7	Add lines 5 and 6.	7	1,752,935
8	Enter qualifying distributions from Part XII, line 4.	8	743,835

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	51,104
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	51,104
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	51,104
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	25,696		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	72,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	97,696
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	29
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	46,563
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 46,563 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶THE RUBIN FAMILY FOUNDATION Telephone no ▶(718) 471-7400

Located at ▶1441 59TH STREET BROOKLYN NY ZIP+4 ▶11219

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,755,899
b	Average of monthly cash balances	1b	2,052,922
c	Fair market value of all other assets (see instructions)	1c	17,951,027
d	**Total** (add lines 1a, b, and c)	1d	29,759,848
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	29,759,848
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	446,398
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	29,313,450
6	**Minimum investment return.** Enter 5% of line 5	6	1,465,673

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,465,673
2a	Tax on investment income for 2014 from Part VI, line 5	2a	51,104		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	51,104
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,414,569
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,414,569
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,414,569

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	743,835
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	743,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	743,835

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					1,414,569
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 2012 , 2011 , 2010					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.					
c From 2011.					
d From 2012.	0				
e From 2013.	468,631				
f Total of lines 3a through e.		468,631			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 743,835					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					743,835
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		468,631			468,631
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					202,103
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .					
c Excess from 2012. . . .					
d Excess from 2013. . . .					
e Excess from 2014. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

LIEBEL RUBIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT SEE ATTACHED SEE ATTACHED, NY 10007	NONE	PC	CHARITABLE	732,185
Total . . . . ▶ 3a				732,185
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,002	
4 Dividends and interest from securities. . . .	900099	2,402	14	150,870	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	900099	8,366,598	18	2,629,362	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a PARTNERSHIP INCOME	532000	-918,489	18	-15,607	
b BOOK/TAX DIFFERENCE			18	-1,169,681	
c NET RENTAL INCOME			16	3,304	
d OTHER INCOME			18	39	
e					
12 Subtotal Add columns (b), (d), and (e). .		7,450,511		1,600,289	

13 Total. Add line 12, columns (b), (d), and (e). 13 9,050,800

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Caryn Garfinkle				P00015167

Firm's name ▶ Brand Sonnenschine LLP

Firm's EIN ▶

Firm's address ▶ 299 Broadway Suite 600 New York, NY 10007

Phone no (212) 219-0220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20,000 ARCELORMITTAL-NY	P	2014-08-27	2014-10-06
4 418 JPMORGAN TR I	P	2013-12-23	2014-10-06
109 645 OPPENHEIMER INTL SMALL CO FD CL A	P	2013-12-16	2014-10-06
3 817 OPPENHEIMER DEVELOPING MKTS FDS CLASS A	P	2013-12-09	2014-10-06
208 776 THIRD AVE TR VALUE FD	P	2013-12-19	2014-10-06
24 07 FORD MOTOR COMPANY	P	2012-01-03	2014-10-06
101 992 JP MORGAN TR I	P	2012-03-01	2014-10-06
170 087 OPPENHEIMER INTL SMALL CO FD CL A	P	2012-12-17	2014-10-06
2 675 OPPENHEIMER DEVELOPING MKTS FDS CLASS A	P	2012-12-10	2014-10-06
44 798 TEVA PHARMACEUTICAL	P	2011-03-07	2014-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
258,692		296,094	-37,402
109		114	-5
3,536		3,424	112
149		143	6
12,395		11,748	647
349		300	49
2,508		1,918	590
5,485		3,791	1,694
105		92	13
2,388		1,981	407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-37,402
			-5
			112
			6
			647
			49
			590
			1,694
			13
			407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
158 313 THIRD AVE TR VALUE FD	P	2012-12-19	2014-10-06
6,000 FORD MOTOR COMPANY	P	2010-12-03	2014-10-06
7,680 621 JPMORGAN TR I	P	2007-01-05	2014-10-06
2,000 NVIDIA CORP	P	2010-12-03	2014-10-06
3,000 NUVASIVE INC	P	2007-09-26	2014-10-06
14,874 082 OPPENHEIMER INTL SMALL CO FD CL A	P	2006-02-24	2014-10-06
661 546 OPPENHEIMER DEVELOPING MKTS FDS CLASS A	P	2006-02-21	2014-10-06
1,000 SANFILIPPO JOHN B & SON INC	P	2010-12-03	2014-10-06
2,000 TEVA PHARMACEUTICAL ADR INDS LTD	P	2010-12-03	2014-10-06
5,937 478 THIRD AVE TR VALUE FD	P	2005-03-04	2014-10-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,399		7,800	1,599
87,036		107,149	-20,113
188,860		207,203	-18,343
36,157		28,679	7,478
107,738		111,255	-3,517
479,682		375,613	104,069
25,853		20,550	5,303
32,107		11,968	20,139
106,598		100,158	6,440
352,501		321,362	31,139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,599
			-20,113
			-18,343
			7,478
			-3,517
			104,069
			5,303
			20,139
			6,440
			31,139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAINS THROUGH K-1 RUBICON PARTNERS, LP	P	2014-01-02	2014-12-31
CAPITAL GAINS THROUGH K-1 LONGVIEW FUND, LP	P	2014-01-02	2014-12-31
CAPITAL GAINS THROUGH K-1 LONGVIEW FUND LP	P	2013-01-02	2014-12-31
1256 CAPITAL GAINS THROUGH K-1 YEDID ADVANTAGE FUND LP	P	2014-01-02	2014-12-31
1256 CAPITAL GAIN THROUGH K-1 YEDID ADVANTAGE FUND LP	P	2013-01-02	2014-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
24,418			24,418
7			7
		31,308	-31,308
924,903			924,903
1,387,355			1,387,355
			223,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			24,418
			7
			-31,308
			924,903
			1,387,355

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LIEBEL RUBIN 1441 59TH STREET BROOKLYN, NY 11219	PRESIDENT 0	0	0	0
DOROTHY RUBIN 1441 59TH STREET BROOKLYN, NY 11219	VICE PRES 0	0	0	0
SOLOMON RUBIN 1441 59TH STREET BROOKLYN, NY 11219	DIRECTOR 0	0	0	0
SARA HELLER 1441 59TH STREET BROOKLYN, NY 11219	DIRECTOR 0	0	0	0
MARVIN RUBIN 1441 59TH STREET BROOKLYN, NY 11219	DIRECTOR 0	0	0	0

TY 2014 Depreciation Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

TY 2014 Investments Corporate Bonds Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC SR UNSECURED	202,823	205,325
CITIGROUP INC SR MEDIUM TERM	236,322	240,313

TY 2014 Investments Corporate Stock Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Name of Stock	End of Year Book Value	End of Year Fair Market Value
176,920 METBANK HOLDING CORP	461,600	461,600
THIRD AVENUE VALUE FUND	257,921	253,208
WF #1709 STOCKS - SEE ATT. 9.1	469,572	549,869
WF #4310 STOCKS - SEE ATT. 9.2	2,020,188	3,658,811
WF #4310 MUTUAL FDS - ATT. 9.3	3,085,967	3,697,482

TY 2014 Investments - Other Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RUBICON PARTNERS LP		3,176,963	3,176,963
LONGVIEW FUND, L.P.		369,340	369,340
PETUNIA LLC		3,522,816	3,522,816
YEDID ADVANTAGE FUND		7,952,077	7,952,077
RUBICON PARTNERS IV		656,957	656,957
LF SYNDICATION, LLC		2,113,970	2,113,970

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491309001315

TY 2014 Other Assets Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	42		
LOAN RECEIVABLE	50,000		
PLATINUM PARTNERS HOLDBACK	226,656		

TY 2014 Other Expenses Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO EXPENSES	37,393	37,393		
NON-DEDUCTIBLE EXPENSES PER K1	7			
FILING FEES	750			750

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491309001315

TY 2014 Other Income Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME/LOSS FROM PARTNERSHIPS	-934,096	-15,607	
RENTAL INCOME	3,304	3,304	
BOOK/TAX DIFFERENCES	-1,169,681		
OTHER INCOME	39	39	

TY 2014 Other Liabilities Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Description	Beginning of Year - Book Value	End of Year - Book Value
FACTORY MEMBER LLC	1,433,116	
30TH PLACE MEZZANINE	4,747,792	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans Receivable Long Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
PARK DEVELOPERS & BUILDERS INC		2,000,000	2,000,000	2014-12	2016-12	LUMP SUM AT MATURITY	900 %				

TY 2014 Other Professional Fees Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	160,979	160,979		
OTHER PROFESSIONAL FEES	4,408	4,408		

TY 2014 Taxes Schedule

Name: THE RUBIN FAMILY FOUNDATION INC

EIN: 11-3047773

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,464			
NYS CORPORATE TAXES	250			
FEDERAL TAXES	45,000			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491309001315

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
THE RUBIN FAMILY FOUNDATION INC	11-3047773

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE RUBIN FAMILY FOUNDATION INC

Employer identification number
11-3047773

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LIEBEL RUBIN 1441 59TH ST BROOKLYN, NY 11219	$ 100,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	MARVIN RUBIN 1441 59TH STREET BROOKLYN, NY 11219	$ 575,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE RUBIN FAMILY FOUNDATION INC	11-3047773

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE RUBIN FAMILY FOUNDATION INC

Employer identification number
11-3047773

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

RUBIN FAMILY FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER· 3957-1709

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on purchases	0.00	-716.67	Gross proceeds	0 00	258,692 28

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	14 03	0.01	123,280.41	12 32
Interest Period 12/01/14 - 12/31/14				
Total Cash and Sweep Balances	**14.03**		**$123,280.41**	**$12.32**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CITIGROUP INC NEW									
C									
On Reinvestment									
Acquired 08/12/09 L nc		2,500	39 40	98,605.00		135,274.98	36,669.98		
Acquired 10/16/09 L nc		2,500	46.40	116,100 00		135,275.00	19,175 00		
Reinvestments L m		15 74800	34 98	550.89		852.14	301.25		
Reinvestments S		4.00700	50 08	200.70		216 82	16 12		
Total	**30.92**	**5,019.75500**	**$42.92**	**$215,456.59**	**54.1100**	**$271,618.94**	**$56,162.35**	**$200.79**	**0.07**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CUMULUS MEDIA CMLS									
Acquired 01/13/12 L		2,800	3 75	10,553.20		11,844 00	1,290.80		
Acquired 01/13/12 L		1,200	3 74	4,519.20		5,076.00	556 80		
Acquired 01/13/12 L		1,000	3 74	3,764.00		4,230.00	466 00		
Acquired 01/30/14 S		10,000	6.84	68,549.00		42,300 00	-26,249 00		
Total	**7.22**	**15,000**	**$5.83**	**$87,385.40**	**4.2300**	**$63,450.00**	**-$23,935.40**	**N/A**	**N/A**
ENTERCOM COMMUNICATIONS CORP ETM									
Acquired 01/13/12 L		1,900	7.38	14,071 40		23,104.00	9,032 60		
Acquired 01/13/12 L		1,600	7 36	11,812 80		19,456.00	7,643.20		
Acquired 01/13/12 L		600	7 37	4,435.80		7,296 00	2,860 20		
Acquired 01/13/12 L		300	7 35	2,211.90		3,648 00	1,436 10		
Acquired 01/13/12 L		300	7.37	2,218.80		3,648 00	1,429 20		
Acquired 01/13/12 L		200	7.33	1,475 60		2,432 00	956.40		
Acquired 01/13/12 L		100	7 33	735 60		1,216 00	480 40		
Acquired 01/30/14 S		10,000	9.94	99,504 00		121,600 00	22,096.00		
Total	**20.76**	**15,000**	**$9.10**	**$136,465.90**	**12.1600**	**$182,400.00**	**$45,934.10**	**N/A**	**N/A**
ENTRAVISION COMM CORP CL A EVC									
Acquired 01/30/14 S	3 69	5,000	6.03	30,264.00	6.4800	32,400 00	2,136.00	500 00	1.54
Total Stocks and ETFs	**62.59**			**$469,571.89**		**$549,868.94**	**$80,297.05**	**$700.79**	**0.13**
Total Stocks, options & ETFs	**62.59**			**$469,571.89**		**$549,868.94**	**$80,297.05**	**$700.79**	**0.13**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

RUBIN FAMILY FOUNDATION #2

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER· 6618-4310

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on purchases	0 00	-381 94	Foreign withholding	0 00	-318.24
Gross proceeds	0.00	1,452,954 58			

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	6.87	0 01	560,059 82	56.00
Interest Period 12/01/14 - 12/31/14				
Total Cash and Sweep Balances	**6.87**		**$560,059.82**	**$56.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ASBURY AUTOMOTIVE GROUP									
ABG									
Acquired 12/03/10 L nc		2,000	16.83	33,775.00		151,840 00	118,065 00		
Acquired 01/11/11 L		2,000	18.95	38,006.00		151,840 00	113,834 00		
Total	**3.72**	**4,000**	**$17.95**	**$71,781.00**	**75.9200**	**$303,680.00**	**$231,899.00**	**N/A**	**N/A**
CHUBB CORP									
CB									
Acquired 11/04/03 L nc		100	33 45	3,348.00		10,347.00	6,999 00		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/17/04 L nc		900	38.27	34,488 50		93,122.99	58,634.49		
Reinvestments L m		83 16600	56 32	4,684.55		8,605.19	3,920.64		
Total	**1.37**	**1,083.16600**	**$39.26**	**$42,521.05**	**103.4700**	**$112,075.18**	**$69,554.13**	**$2,166.33**	**1.93**
CIRRUS LOGIC INC CRUS Acquired 01/02/03 L nc	4 33	15,000	19.29	289,308.00	23.5700	353,550.00	64,242 00	N/A	N/A
CSX CORP CSX									
Acquired 04/25/03 L nc		450	5.18	2,335 00		16,303.50	13,968 50		
Acquired 12/17/04 L nc		2,550	6.54	16,737.25		92,386.47	75,649 22		
Acquired 01/17/06 L nc		6,000	8.47	50,907.50		217,380.00	166,472 50		
Reinvestments L m		546 90700	18.87	10,321.28		19,814.47	9,493.19		
Total	**4.24**	**9,546.90700**	**$8.41**	**$80,301.03**	**36.2300**	**$345,884.44**	**$265,583.41**	**$6,110.02**	**1.77**
HEWLETT-PACKARD COMPANY HPQ									
Acquired 12/03/10 L nc		1,000	43.00	43,107.00		40,129.99	-2,977 01		
Reinvestments L m		22.26100	28.97	645.01		893.34	248 33		
Total	**0.50**	**1,022.26100**	**$42.80**	**$43,752.01**	**40.1300**	**$41,023.33**	**-$2,728.68**	**$654.24**	**1.59**
HOVNANIAN ENTERPRISES INC CL A HOV Acquired 07/21/05 L nc	0.03	500	71.09	35,585 00	4.1300	2,065 00	-33,520 00	N/A	N/A
JOHNSON & JOHNSON JNJ									
Acquired 01/02/03 L nc		9,000	38 02	342,242.00		941,129 91	598,887.91		
Reinvestments L m		972 40900	62.16	60,448 77		101,684.89	41,236 12		
Total	**12.78**	**9,972.40900**	**$40.38**	**$402,690.77**	**104.5700**	**$1,042,814.80**	**$640,124.03**	**$27,922.74**	**2.68**
KINDRED HEALTHCARE INC KND Acquired 11/28/12 L	2 23	10,000	11.00	110,192.61	18.1800	181,800 00	71,607.39	4,800.00	2 64
LEHMAN BROTHERS HOLDINGS INC ESCROW Acquired 03/09/12 L nc		2,000	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A

RUBIN FAMILY FOUNDATION #2

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER· 6618-4310

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NATIONAL WESTERN LIFE INSURANCE CO CL A NWLI									
Acquired 01/26/11 L nc		200	171.88	34,395 00		53,850 00	19,455.00		
Acquired 01/26/11 L nc		100	170.56	17,070.50		26,925 00	9,854.50		
Acquired 01/26/11 L nc		100	171.39	17,148.50		26,925 00	9,776.50		
Acquired 01/26/11 L nc		100	171 60	17,169.50		26,925 00	9,755.50		
Acquired 01/26/11 L nc		100	171.70	17,179.50		26,925 00	9,745.50		
Acquired 01/26/11 L nc		100	171 87	17,196.50		26,925.00	9,728.50		
Acquired 01/26/11 L nc		100	170 65	17,074 50		26,925 00	9,850.50		
Acquired 01/26/11 L nc		100	171.28	17,137.49		26,925.00	9,787.51		
Acquired 01/26/11 L nc		91	171 89	15,650.64		24,501 75	8,851 11		
Acquired 01/26/11 L nc		8	170 66	1,366.04		2,154.00	787 96		
Acquired 01/26/11 L nc		1	169.91	170 01		269 25	99.24		
Reinvestments L		2.49200	144 46	360 00		670.97	310 97		
Total	**3.31**	**1,002.49200**	**$171.49**	**$171,918.18**	**269.2500**	**$269,920.97**	**$98,002.79**	**$360.89**	**0.13**
NORFOLK SOUTHERN CORP NSC									
Acquired 04/22/03 L nc		175	20.06	3,511 00		19,181.75	15,670.75		
Acquired 12/17/04 L nc		325	34.71	11,311.75		35,623.25	24,311 50		
Reinvestments L m		35 83700	60.76	2,177 72		3,928 09	1,750 37		
Total	**0.72**	**535.83700**	**$31.73**	**$17,000.47**	**109.6100**	**$58,733.09**	**$41,732.62**	**$1,221.70**	**2.08**
RADIAN GROUP INC RDN									
Acquired 09/26/07 L nc		5,000	22 51	112,786.50		83,600 05	-29,186 45		
Acquired 10/07/08 L nc		8,998 40400	4.13	37,182 30		150,453 22	113,270.92		
Acquired 05/06/10 L nc		2,000	10.64	21,394.40		33,440.02	12,045.62		
Reinvestments L m		98.27000	4.79	471 13		1,643 09	1,171 96		
Total	**3.30**	**16,096.67400**	**$10.68**	**$171,834.33**	**16.7200**	**$269,136.38**	**$97,302.05**	**$160.96**	**0.06**
SCHLUMBERGER LTD SLB									
Acquired 12/03/10 L nc		1,000	82.42	82,467.20		85,409 99	2,942.79		
Reinvestments L		17 57400	73 01	1,283 22		1,501.00	217.78		
Total	**1.07**	**1,017.57400**	**$82.30**	**$83,750.42**	**85.4100**	**$86,910.99**	**$3,160.57**	**$1,628.11**	**1.87**
SKILLED HEALTHCARE GROU CL A SKH									
Acquired 10/31/12 L		4,000	7.58	30,419.00		34,280.00	3,861.00		

WELLS FARGO ADVISORS

RUBIN FAMILY FOUNDATION #2

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER. 6618-4310

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/31/12 L		3,408	7 60	25,972.76		29,206 56	3,233.80		
Acquired 10/31/12 L		3,000	7.59	22,889 00		25,710.00	2,821 00		
Acquired 10/31/12 L		600	7 55	4,546 27		5,142 00	595 73		
Acquired 10/31/12 L		600	7 56	4,552 28		5,142 00	589.72		
Acquired 10/31/12 L		500	7.57	3,798.61		4,285 00	486 39		
Acquired 10/31/12 L		500	7.54	3,783 57		4,285 00	501 43		
Acquired 10/31/12 L		400	7.53	3,020.44		3,428.00	407 56		
Acquired 10/31/12 L		300	7.53	2,270.11		2,571 00	300 89		
Acquired 10/31/12 L		300	7.52	2,266.42		2,571 00	304.58		
Acquired 10/31/12 L		292	7.60	2,228 25		2,502 44	274 19		
Acquired 10/31/12 L		200	7.52	1,511.41		1,714.00	202 59		
Acquired 10/31/12 L		200	7.52	1,510 41		1,714 00	203 59		
Acquired 10/31/12 L		200	7.54	1,514.20		1,714 00	199.80		
Acquired 10/31/12 L		200	7 55	1,514 22		1,714.00	199.78		
Acquired 10/31/12 L		100	7.51	759 39		857 00	97.61		
Acquired 10/31/12 L		100	7 51	754 70		857 00	102 30		
Acquired 10/31/12 L		100	7 53	755 71		857 00	101.29		
Acquired 11/02/12 L		4,300	7 61	32,804.70		36,851.00	4,046 30		
Acquired 11/02/12 L		3,500	7.54	26,463 50		29,995 00	3,531.50		
Acquired 11/02/12 L		1,600	7 63	12,238 40		13,712.00	1,473.60		
Acquired 11/02/12 L		1,000	7 61	7,631.50		8,570.00	938.50		
Acquired 11/02/12 L		800	7.65	6,135.20		6,856.00	720 80		
Acquired 11/02/12 L		700	7.62	5,353.60		5,999.00	645.40		
Acquired 11/02/12 L		600	7.61	4,583.34		5,142.00	558 66		
Acquired 11/02/12 L		599	7.54	4,533.23		5,133.43	600.20		
Acquired 11/02/12 L		500	7.53	3,779.00		4,285.00	506 00		
Acquired 11/02/12 L		401	7.53	3,027.95		3,436 57	408.62		
Acquired 11/02/12 L		300	7.62	2,296.70		2,571.00	274 30		
Acquired 11/02/12 L		300	7 60	2,287.05		2,571.00	283.95		
Acquired 11/02/12 L		200	7.60	1,525.20		1,714 00	188.80		
Acquired 11/02/12 L		100	7 60	762 57		857 00	94.43		
Acquired 11/02/12 L		100	7 60	762 56		857.00	94.44		
Acquired 11/08/12 L		2,400	6 78	16,328 99		20,568 00	4,239.01		
Acquired 11/08/12 L		1,873	6 73	12,656.06		16,051 61	3,395.55		
Acquired 11/08/12 L		1,300	6 73	8,791.45		11,141.00	2,349.55		
Acquired 11/08/12 L		640	6.76	4,343.76		5,484.80	1,141.04		
Acquired 11/08/12 L		300	6.70	2,023.13		2,571 00	547.87		
Acquired 11/08/12 L		300	6.77	2,041.10		2,571.00	529 90		
Acquired 11/08/12 L		200	6.72	1,349.42		1,714 00	364.58		
Acquired 11/08/12 L		130	6.71	875.82		1,114 10	238.28		
Acquired 11/08/12 L		130	6.75	881 02		1,114.10	233 08		

RUBIN FAMILY FOUNDATION #2

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 6618-4310

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/08/12 L		127	6.74	859 55		1,088 39	228 84		
Acquired 11/08/12 L		100	6.77	679 71		857 00	177 29		
Acquired 11/20/12 L		3,800	6.10	23,216.10		32,566 00	9,349.90		
Acquired 11/20/12 L		2,100	6.07	12,771.95		17,997 00	5,225.05		
Acquired 11/20/12 L		1,500	6.08	9,134 25		12,855.00	3,720 75		
Acquired 11/20/12 L		1,000	6.09	6,108.50		8,570 00	2,461.50		
Acquired 11/20/12 L		900	6.06	5,470 65		7,713 00	2,242.35		
Acquired 11/20/12 L		500	6.07	3,044.25		4,285.00	1,240 75		
Acquired 11/20/12 L		200	6 09	1,219 90		1,714 00	494 10		
Acquired 03/15/13 L		10,000	6 53	65,406.11		85,700 00	20,293 89		
Acquired 03/15/13 L		5,000	6 69	33,567.88		42,850 00	9,282.12		
Total	**6.57**	**62,500**	**$7.02**	**$439,020.85**	**8.5700**	**$535,625.00**	**$96,604.15**	**N/A**	**N/A**
STRONGCO CORP STGCF									
Acquired 12/03/10 L nc		3,000	3 58	10,802 00		6,475.20	-4,326 80		
Acquired 05/12/11 L		1,500	5 62	8,478.25		3,237 60	-5,240 65		
Acquired 05/12/11 L		700	5 58	3,934.82		1,510.88	-2,423.94		
Acquired 05/12/11 L		400	5.44	2,190.27		863 36	-1,326 91		
Acquired 05/12/11 L		200	5 55	1,117 93		431 68	-686 25		
Acquired 05/12/11 L		200	5.41	1,093 83		431 68	-662.15		
Total	**0.16**	**6,000**	**$4.60**	**$27,617.10**	**2.1584**	**$12,950.40**	**-$14,666.70**	**N/A**	**N/A**
TEXTRON INC TXT									
Acquired 07/14/03 L nc		200	19 34	3,869.00		8,422.00	4,553 00		
Acquired 12/17/04 L nc		800	35.96	28,805.00		33,687.99	4,882 99		
Reinvestments L m		12.61500	19 14	241.54		531.22	289.68		
Total	**0.52**	**1,012.61500**	**$32.51**	**$32,915.54**	**42.1100**	**$42,641.21**	**$9,725.67**	**$81.00**	**0.19**
Total Stocks and ETFs	**44.86**			**$2,020,188.36**		**$3,658,810.79**	**$1,638,622.43**	**$45,105.99**	**1.23**
Total Stocks, options & ETFs	**44.86**			**$2,020,188.36**		**$3,658,810.79**	**$1,638,622.43**	**$45,105.99**	**1.23**

* This unpriced security is not reflected in your total portfolio value
Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advisor
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

RUBIN FAMILY FOUNDATION #2

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 6618-4310

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CITIGROUP INC SR MEDIUM TERM NOTES FXD TO FLOAT CALLABLE CPN 11 000% DUE 01/29/34 DTD 01/29/14 FC 04/29/14 CALL 01/29/16 @ 100.000 Moody NR , S&P A- CUSIP 1730T0E96										
Acquired 01/30/14 S nc	2.95	250,000	98 65	246,631 00	96.1250	240,312 50	-6,318 50	N/A	27,500.00	11 44
Total Corporate Bonds	**2.95**	**250,000**		**$246,631.00**		**$240,312.50**	**-$6,318.50**		**$27,500.00**	**11.44**
Total Fixed Income Securities	**2.95**			**,246,631.00**		**$240,312.50**	**-$6,318.50**		**$27,500.00**	**11.44**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CAPITAL WORLD GROWTH & INCOME FD INC CLASS A CWGIX On Reinvestment									
Acquired 03/02/05 L nc		7,192 17500	34 76	250,000 00		331,487 27	81,487 27		
Acquired 03/09/05 L nc		1,428 98000	34.99	50,000 00		65,861.69	15,861.69		
Acquired 12/19/05 L nc		8,137.89700	38 10	310,053.88		375,075 67	65,021.79		
Acquired 01/17/06 L nc		3,994 67400	37 55	150,000.00		184,114 52	34,114 52		
Acquired 01/20/06 L nc		2,693 24000	37.13	100,000.00		124,131 43	24,131 43		
Acquired 02/24/06 L nc		2,617 11600	38 21	100,000 00		120,622.88	20,622.88		
Acquired 09/13/06 L nc		5,000	40.00	200,000.00		230,450 00	30,450 00		

RUBIN FAMILY FOUNDATION #2

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 6618-4310

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/26/07 L nc		1,091.94100	45.79	50,000 00		50,327 56	327.56		
Reinvestments L m		13,994 22000	37.79	528,966 03		644,993 65	116,027 62		
Reinvestments S		1,051 12700	46.47	48,849 03		48,446 47	-402 56		
Total	**26.67**	**47,201.37000**	**$37.88**	**$1,787,868.94**	**46.0900**	**$2,175,511.14**	**$387,642.20**	**$41,537.20**	**1.91**
Client Investment (Excluding Reinvestments)						$1,210,053.88			
Gain/Loss on Client Investment (Including Reinvestments)						$965,457.26			
FIDELITY ADVISOR NEW INSIGHTS FD CLASS A FNIAX On Reinvestment									
Acquired 01/17/06 L nc		3,982.83100	17 64	70,257.15		106,222.06	35,964 91		
Acquired 01/20/06 L nc		4,342 79100	17 27	75,000.00		115,822.24	40,822 24		
Acquired 02/24/06 L nc		2,895 19400	17 27	50,000.00		77,214.82	27,214.82		
Reinvestments L m		2,153 83700	24.30	52,357 02		57,442.86	5,085 84		
Reinvestments S		1,039.44900	26.16	27,197.72		27,722.12	524 40		
Total	**4.71**	**14,414.10200**	**$19.07**	**$274,811.89**	**26.6700**	**$384,424.10**	**$109,612.21**	**N/A**	**N/A**
Client Investment (Excluding Reinvestments)						$195,257 15			
Gain/Loss on Client Investment (Including Reinvestments)						$189,166 95			
DAVIS NEW YORK VENTURE FUND CL A NYVTX On Reinvestment									
Acquired 01/17/06 L nc		1,986 65800	34.60	68,738.40		73,188 46	4,450 06		
Acquired 01/20/06 L nc		2,198 76900	34 11	75,000 00		81,002.65	6,002 65		
Acquired 02/24/06 L nc		1,448 43600	34.52	50,000.00		53,360 38	3,360 38		
Reinvestments L m		1,473.62200	36 17	53,311.61		54,288 24	976.63		
Reinvestments S		1,404 93100	38 16	53,620.96		51,757.67	-1,863.29		
Total	**3.84**	**8,512.41600**	**$35.32**	**$300,670.97**	**36.8400**	**$313,597.40**	**$12,926.43**	**$1,600.33**	**0.51**
Client Investment (Excluding Reinvestments)						$193,738.40			
Gain/Loss on Client Investment (Including Reinvestments)						$119,859.00			

RUBIN FAMILY FOUNDATION #2

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 6618-4310

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROYCE FUND VALUE PLUS FUND SERVICE CLASS RYVPX									
On Reinvestment									
Acquired 04/14/05 L nc		22,935.78000	10.90	250,000 00		326,375 92	76,375.92		
Acquired 09/26/06 L nc		15,700.96900	13 00	204,155.62		223,424.79	19,269.17		
Reinvestments L m		8,207.86800	13.98	114,758.05		116,798 04	2,039.99		
Reinvestments S		11,057.68900	13 90	153,701.88		157,351.06	3,649.18		
Total	**10.10**	**57,902.30600**	**$12.48**	**$722,615.55**	**14.2300**	**$823,949.81**	**$101,334.26**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$454,155.62			
	Gain/Loss on Client Investment (Including Reinvestments)					$369,794.19			
Total Open End Mutual Funds	**45.33**			**$3,085,967.35**		**$3,697,482.45**	**$611,515.10**	**$43,137.53**	**1.17**
Total Mutual Funds	**45.33**			**$3,085,967.35**		**$3,697,482.45**	**$611,515.10**	**$43,137.53**	**1.17**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Bank Deposit Sweep Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to $250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month For more information please refer to the "Cash Sweep Program Disclosure Statement" or contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	250,000.00	12/31
WELLS FARGO BANK SOUTH CENTRAL, N.A	60,059.82	12/31
WELLS FARGO BANK NORTHWEST, N A	250,000.00	12/31
Total Bank Deposits	**$560,059.82**	

The Rubin Family Foundation, Inc
2014 Charitable Listing
EIN 11-3047773

PAYABLE TO	ADDRESS				AMOUNT	RELATIONSHIP	PURPOSE	STATUS
Amedei Zion	1577 48th Street	Brooklyn	New York	11219	40,000.00	NONE	CHARITABLE	TAX EXEMPT
Bais Yaakov Dchassidei Gur	1975 51st Street	Brooklyn	New York	11204	500.00	NONE	CHARITABLE	TAX EXEMPT
Bais Yaakov D'Khal Adas Yereim	563 Bedford Avenue	Brooklyn	New York	11211	5,000.00	NONE	CHARITABLE	TAX EXEMPT
Bobov Yeshiva Bnei Zion	1533 48th Street	Brooklyn	New York	11219	5,500.00	NONE	CHARITABLE	TAX EXEMPT
Bonei Olam	1755 46th Street	Brooklyn	New York	11204	10,000.00	NONE	CHARITABLE	TAX EXEMPT
Chaverim Makshivim	1533 48th Street	Brooklyn	New York	11219	5,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation & Yeshiva Machzikei Hadas Inc	1601 42nd Street	Brooklyn	New York	11204	40,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Ahavas Chesed	166 Hewes Street	Brooklyn	New York	11211	2,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Bnei Yerushalyim	199 Lee Avenue	Brooklyn	New York	11211	50,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Cheder Schlaff	123 Any Street	Lakewood	New Jersey	07801	8,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Chesed of Belz	1519 39th Street	Brooklyn	New York	11218	30,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Chesed of Belz	1519 39th Street	Brooklyn	New York	11218	36,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Chesed of Belz	1519 39th Street	Brooklyn	New York	11218	36,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Chesed of Belz	1519 39th Street	Brooklyn	New York	11218	20,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Cheshek Shlomo	1729 45th Street	Brooklyn	New York	11219	5,200.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Eitz Chaim D'Bobov	1577 48th Street	Brooklyn	New York	11219	18,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Khal Shaarei Zion	1533 48th Street	Brooklyn	New York	11219	1,565.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Kahal Vyashkeim Avrohom	531 Flushing Avenue	Brooklyn	New York	11205	10,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Ohel Torah	172 Rodney Street	Brooklyn	New York	11219	1,500.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Ohr Chaim	1412 49th Street	Brooklyn	New York	11229	500.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Pinas Yikras	1583 40th Street	Brooklyn	New York	11218	3,600.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Shari Zion D'Bobov	4715 15th Avenue	Brooklyn	New York	11219	1,800.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Shari Zion D'Bobov	4715 15th Avenue	Brooklyn	New York	11219	5,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Shari Zion D'Bobov	4715 15th Avenue	Brooklyn	New York	11219	2,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Shari Zion D'Bobov	4715 15th Avenue	Brooklyn	New York	11219	1,000.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Shari Zion D'Bobov	4715 15th Avenue	Brooklyn	New York	11219	3,600.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Toldos Avruhom Yitzchok	1219 56th Street	Brooklyn	New York	11219	500.00	NONE	CHARITABLE	TAX EXEMPT
Congregation Ziv Yisroel	1554 46th Street	Brooklyn	New York	11219	2,000.00	NONE	CHARITABLE	TAX EXEMPT
Friends of Mosdot Goor	1310 48th Street	Brooklyn	New York	11219	10,000.00	NONE	CHARITABLE	TAX EXEMPT
Friends of Yeshiva Medrash Chaim	1839 53rd Street	Brooklyn	New York	11204	50,000.00	NONE	CHARITABLE	TAX EXEMPT
Kahal Primishlan	510 Avenue M	Brooklyn	New York	11230	1,500.00	NONE	CHARITABLE	TAX EXEMPT
Keren Chaim Shlomo	4216 15th Avenue	Brooklyn	New York	11219	36,000.00	NONE	CHARITABLE	TAX EXEMPT
Keren Chaim Shlomo	4216 15th Avenue	Brooklyn	New York	11219	20,000.00	NONE	CHARITABLE	TAX EXEMPT
Keren Chasanim D'Bobov	1736 55th Street	Brooklyn	New York	11204	7,200.00	NONE	CHARITABLE	TAX EXEMPT
Kollel Chasedai Gur	1573 51st Street	Brooklyn	New York	11219	500.00	NONE	CHARITABLE	TAX EXEMPT
Kolel Chibas Jerusalem	143 Rodney Street	Brooklyn	New York	11211	1,360.00	NONE	CHARITABLE	TAX EXEMPT
Kolel Shomrei Hachomos of Jerusalem	18 Heyward Street	Brooklyn	New York	11249	1,000.00	NONE	CHARITABLE	TAX EXEMPT
Kolel Zichron Chaim	1533 48th Street	Brooklyn	New York	11219	25,000.00	NONE	CHARITABLE	TAX EXEMPT
Kolel Zichron Chaim D'Bobov	1533 48th Street	Brooklyn	New York	11219	3,200.00	NONE	CHARITABLE	TAX EXEMPT
Kolel Zichron Chaim D'Bobov	1533 48th Street	Brooklyn	New York	11219	10,000.00	NONE	CHARITABLE	TAX EXEMPT
Kolel Zichron Chaim D'Bobov	1533 48th Street	Brooklyn	New York	11219	10,000.00	NONE	CHARITABLE	TAX EXEMPT
Kollel Zichron Yehuda	1051 59th Street	Brooklyn	New York	11219	50,000.00	NONE	CHARITABLE	TAX EXEMPT
Ladies Auxiliary of Bobover Yeshiva Bnei Zion	4803 15th Avenue	Brooklyn	New York	11219	10,000.00	NONE	CHARITABLE	TAX EXEMPT
Mesivta Sanz	3400 New York Avenue	Union City	New Jersey	07087	500.00	NONE	CHARITABLE	TAX EXEMPT
Mesivtah Eitz Chaim Of Bobov	1577 48th Street	Brooklyn	New York	11219	2,000.00	NONE	CHARITABLE	TAX EXEMPT
Mesivtah Eitz Chaim Of Bobov	1577 48th Street	Brooklyn	New York	11219	3,600.00	NONE	CHARITABLE	TAX EXEMPT
Mifal Ezra Zichron Yehuda	1135 56th Street	Brooklyn	New York	11219	36,000.00	NONE	CHARITABLE	TAX EXEMPT
Mifal Ezra Zichron Yehuda	1135 56th Street	Brooklyn	New York	11219	3,000.00	NONE	CHARITABLE	TAX EXEMPT
Mosdos Torah Vyeriah	207 Lee Avenue	Brooklyn	New York	11211	36,000.00	NONE	CHARITABLE	TAX EXEMPT
Paamonim	1520 39th Street	Brooklyn	New York	11218	5,000.00	NONE	CHARITABLE	TAX EXEMPT
RCCS - Rofeh Cholim Cancer Society	762 Bedford Avenue	Brooklyn	New York	11205	1,000.00	NONE	CHARITABLE	TAX EXEMPT
Yaldei Zion	4802 48th Street	Brooklyn	New York	11219	10,000.00	NONE	CHARITABLE	TAX EXEMPT
Yaldei Zion	4802 48th Street	Brooklyn	New York	11219	20,000.00	NONE	CHARITABLE	TAX EXEMPT
Yeshiva Kol Arye	168 Seven Springs Mountain Road	Monroe	New York	10950	5,000.00	NONE	CHARITABLE	TAX EXEMPT
Yeshiva of Kasho	165 Haines Road	Bedford Hills	New York	10507	360.00	NONE	CHARITABLE	TAX EXEMPT
Yeshiva Ohr Yisroel	2940 Avenue P	Brooklyn	New York	11229	7,200.00	NONE	CHARITABLE	TAX EXEMPT
Yeshiva Yagdil Torah	5110 18th Avenue	Brooklyn	New York	11204	2,500.00	NONE	CHARITABLE	TAX EXEMPT
Yeshiva Zichron Moshe	84 Laurel Park Rd	South Fallsburg	New York	12779	20,000.00	NONE	CHARITABLE	TAX EXEMPT
					732,185.00			