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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE BROOKLYN HOME FOR AGED MEN C/O SCHAEFER		A Employer identification number 11-1630754
Number and street (or P O box number if mail is not delivered to street address) 316 MAIN STREET		B Telephone number 718-745-1638
City or town, state or province, country, and ZIP or foreign postal code STATEN ISLAND, NY 10307		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 720291.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6353.	6353.		STATEMENT 1
	4 Dividends and interest from securities	20104.	18675.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5843.			
	b Gross sales price for all assets on line 6a	26450.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-523.	-592.	0.	STATEMENT 3	
12 Total. Add lines 1 through 11	20091.	24436.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	8000.	4800.	4800.	3200.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy	7500.	1125.	1125.	6375.
	21 Travel, conferences, and meetings	1830.	0.	0.	1830.
	22 Printing and publications				
	23 Other expenses	1412.	235.	235.	1177.
	24 Total operating and administrative expenses. Add lines 13 through 23	18742.	6160.	6160.	12582.
	25 Contributions, gifts, grants paid	6500.			6500.
26 Total expenses and disbursements. Add lines 24 and 25	25242.	6160.	6160.	19082.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-5151.				
b Net investment income (if negative, enter -0-)		18276.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		17760.	6180.	6180.
	2	Savings and temporary cash investments		53715.	61974.	61974.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		2452.	2086.	2086.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	304675.	272429.	517626.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans	STMT 9	128046.	110810.	110810.	
13	Investments - other	STMT 10	19009.	16643.	21615.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		525657.	470122.	720291.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		50000.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		50000.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		522913.	475658.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		-47256.	-5536.	STATEMENT 7
	30	Total net assets or fund balances		475657.	470122.	
31	Total liabilities and net assets/fund balances		525657.	470122.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	475657.
2	Enter amount from Part I, line 27a	2	-5151.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	470506.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	384.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	470122.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 26450.		32293.	-5843.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-5843.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5843.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	53395.	714090.	.074773
2012	143624.	702132.	.204554
2011	265782.	814562.	.326288
2010	14977.	908915.	.016478
2009	235696.	962955.	.244763

2 Total of line 1, column (d)	2	.866856
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.173371
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	704014.
5 Multiply line 4 by line 3	5	122056.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	183.
7 Add lines 5 and 6	7	122239.
8 Enter qualifying distributions from Part XII, line 4	8	19082.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2015 estimated tax

86. | Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► GEORGE SCHAEFER Telephone no. ► 718-745-1638 Located at ► 312 MAIN STREET, STATEN ISLAND, NY ZIP+4 ► 10307			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ...	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE C. SCHAEFER	TREAS. / DIR.			
316 MAIN STREET				
STATEN ISLAND, NY 10307	1.00	0.	0.	0.
GERARD BRUNO	SEC. / DIR.			
2272 WESTFIELD AVENUE				
SCOTCH PLAINS, NJ 07076	1.00	0.	0.	0.
ERIKA E HELLSTROM	PRES. / DIR.			
316 MAIN STREET				
STATEN ISLAND, NY 10307	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	544108.
b	Average of monthly cash balances	1b	49704.
c	Fair market value of all other assets	1c	120923.
d	Total (add lines 1a, b, and c)	1d	714735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	714735.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10721.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	704014.
6	Minimum investment return. Enter 5% of line 5	6	35201.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35201.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	366.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	366.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34835.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	34835.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34835.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19082.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19082.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19082.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				34835.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	188266.			
b From 2010				
c From 2011	226132.			
d From 2012	109027.			
e From 2013	18063.			
f Total of lines 3a through e	541488.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	19082.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				19082.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	15753.			15753.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	525735.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	172513.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	353222.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	226132.			
c Excess from 2012	109027.			
d Excess from 2013	18063.			
e Excess from 2014				

423581
11-24-14

Form **990-PF** (2014)

THE BROOKLYN HOME FOR AGED MEN

Form 990-PF (2014)

C/O SCHAEFER

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLLEGE OF STATEN ISLAND GERIATRIC NURSING 2000 VICTORY BLVD STATEN ISLAND, NY 10314			ALZHEIMER'S RESEARCH	25000.
VARIOUS INDIVIDUALS & ORGINIZATIONS			AID TO INDIGENTS	4500.
RICHMOND UNIVERSITY MEDICAL CENTER 355 BARD AVENUE STATEN ISLAND, NY 10310			PATIENT ROOM RENOVATION	25000.
RICHMOND UNIVERSITY MEDICAL CENTER 355 BARD AVENUE STATEN ISLAND, NY 10310			"ADOPT - A - FAMILY" PROGRAM	2000.
Total				3a 56500.
b Approved for future payment				
NONE				
Total				3b 0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS SOURCES	6353.	6353.	6353.
TOTAL TO PART I, LINE 3	6353.	6353.	6353.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS SOURCES	26733.	6629.	20104.	18675.	20104.
TO PART I, LINE 4	26733.	6629.	20104.	18675.	20104.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SUBURBAN PROPANE PTNS K-1	-592.	-592.	0.
ROYALTIES	69.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-523.	-592.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8000.	4800.	4800.	3200.
TO FORM 990-PF, PG 1, LN 16B	8000.	4800.	4800.	3200.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEES	100.	0.	0.	100.
GENERAL OFFICE EXPENSES	564.	85.	85.	479.
INSURANCE	703.	105.	105.	598.
INVESTMENT FEES	45.	45.	45.	0.
TO FORM 990-PF, PG 1, LN 23	1412.	235.	235.	1177.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
FEDERAL EXCISE TAX	366.
NON DEDUCTIBLE EXPENSE FROM PASSTHROUGH PARTNERSHIP	18.
TOTAL TO FORM 990-PF, PART III, LINE 5	384.

FORM 990-PF	OTHER FUNDS	STATEMENT	7
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DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	322502.	322502.
TOTAL TO FORM 990-PF, PART II, LINE 29	322502.	322502.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
13185 SH. GABELLI EQUITY TR.	114222.	85307.
2000 SH. PROCTOR & GAMBEL	31757.	182180.
800 SH DENBURY RES	0.	0.
3037 SH AT&T	24938.	102013.
1000 SH CON EDISON	45171.	66010.
1500 SH FLY LEASING	12296.	19725.

500 SH HOSPITALITY PROP. TR.	14878.	15500.
500 SH NATIONAL GRID	22614.	35330.
1000 SH RUBICON	0.	0.
1000 SH GABELLI UTILITY TR	6553.	7320.
42 SH JM SMUCHER	0.	4241.
TOTAL TO FORM 990-PF, PART II, LINE 10B	272429.	517626.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE - NEW JERSEY	110810.	110810.
TOTAL TO FORM 990-PF, PART II, LINE 12	110810.	110810.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
500 UTS SURB. PROP. PTNS.	FMV	16643.	21615.
TOTAL TO FORM 990-PF, PART II, LINE 13		16643.	21615.

FORM '990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GEORGE C SCHAEFER, THE BROOKLYN HOME FOR AGED MEN
316 MAIN STREET
STATEN ISLAND, NY 10307

TELEPHONE NUMBER

718-745-1638

EMAIL ADDRESS

GCSCHAEFER@AOL.COM

FORM AND CONTENT OF APPLICATIONS

NOT APPLICABLE

ANY SUBMISSION DEADLINES

NOT APPLICABLE

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOUNDATION ONLY MAKES CONTRIBUTIONS TO PRE-SELECTED CHARITABLE
ORGANIZATIONS

2014
CONSOLIDATED

EIN 11-1630754

DESCRIPTION	JAN 1, 2014 COST	PURCHASES	SALES	DEC 31, 2014 COST	BEGINNING VALUE	VALUE JANUARY	VALUE FEBRUARY	VALUE MARCH	VALUE APRIL	VALUE MAY	VALUE JUNE	VALUE JULY	VALUE AUGUST	VALUE SEPTEMBER	VALUE OCTOBER	VALUE NOVEMBER	VALUE DECEMBER
SECURITIES																	
GABELLI(1833)11/7/81	8,684 00			8 684 00	102 183 75	96,909 75	105348 15	102 051 90	98,360 10	99,878 60	99 283 05	94,404 60	99 151 20	84 120 30	87 416 55	90 844 65	85 306 95
GABELLI(3000)6/2/82	33 540 00			33,540 00													
GABELLI(1472)10/19/92	11 776 00			11 776 00													
GABELLI(1717)8/93	13 736 00			13,736 00													
GABELLI(2003)11/95	16 024 00			16,024 00													
GABELLI(1517)1/2/95	12 136 00			12,136 00													
GABELLI 1000(11/11/05)	8,844 95			8,844 95													
GABELLI(143)11/3/05	1 001 00			1,001 00													
GABELLI(1500)11/3/05	10,500 00			10,500 00													
LSI CORP (263)02	0 00	22 30			22 07	22 06	22 18	22 14	22 28								
AT&T(3037)	24 938 41			24,938 41	106 780 92	101,192 84	96971 41	106,507 59	108,420 90	107 722 39	107 388 32	108 086 83	106,173 52	107 023 88	105,809 08	107,449 06	102 012 83
PROCTER&GAM(1000)	491 98			491 98	162 820 00	153 240 00	157320 00	161 200 00	165 100 00	161,580 00	157 180 00	154 640 00	166 220 00	167,480 00	174 540 00	180 860 00	182 180 00
PROCTER&GAM(1000)9/1/00	31 264 95			31,264 95													
JIM SMUCKER (42) 8/302	0 00			0 00	4 352 04	4 048 38	4200 42	4 084 08	4 060 56	4 309 20	4 475 94	4 184 88	4 309 20	4 157 58	4 368 00	4 307 94	4 241 16
FLY LEASING(500)8/26/08	7,510 95			7 510 95	24 105 00	22 725 00	22680 00	22 500 00	21 075 00	20,865 00	21 735 00	22 410 00	21 750 00	19,215 00	18 570 00	20 355 00	19 725 00
DENBURY 800(8/17/05)	4 784 85			4 784 85													
HOS P T (500)11/4/08	9 160 95	6 283 81		14 878 11	13 144 00	12 856 00	13088 00	13 120 00	13 456 00	13,512 00	14,768 00	13 560 00	13 776 00	12,024 00	9 920 00	6 608 00	
CON ED(1000)12/4/08	14 878 11			14,878 11	13,515 00	12 850 00	13250 00	14 360 00	15,025 00	14 505 00	15,200 00	14 285 00	14 715 00	13 425 00	14 805 00	15 300 00	15,500 00
RUBICON(1000)5/20/11	45 170 95			45 170 95	55,280 00	54 410 00	56050 00	53 650 00	58 030 00	55 010 00	57,740 00	56 090 00	57,890 00	56 660 00	63 360 00	83,150 00	66 010 00
SUB PROP (1000)5/25/10	23 085 41	12,856 66		23 085 41	9 950 00	10 970 00	12910 00	11,290 00									
GAB UTILITY(1000)3/15/11	19 009 20			18 643 20	23 450 00	22 150 00	21540 00	20,770 00	22 305 00	23 210 00	23 000 00	22 480 00	22 235 00	22 275 00	22 525 00	22,500 00	21 615 00
GAB EQUITY RIGHTS	6,552 77			6 552 77	6 390 00	6,550 00	6690 00	6 780 00	6 870 00	7,220 00	7 338 00	7,110 00	7 210 00	7 140 00	7,200 00	7,320 00	7 320 00
NATL GRID(500)11/28/10	22,614 15	658 02		22 614 15	32 860 00	32 390 00	34900 00	34,370 00	35 530 00	37 865 00	37 190 00	35 995 00	37,370 00	35 940 00	37 195 00	36 300 00	35,330 00
TOTAL SECURITIES	323 684 63	0 00	19 820 89	289,072 27	554 652 78	530 314 03	544 970 16	550,705 71	548,254 84	545 097 19	545 298 31	533 146 31	550 799 92	530 223 02	545,708 63	554 994 65	539 240 94
CASH																	544,108 19
FIDELITY INVESTMENT A/C	53,715 29			61 973 80	53,715 29	14,345 18	18 040 33	20 772 60	33,679 52	37,068 35	40 218 77	40,269 11	45 199 05	47,934 06	48,642 49	52 427 16	61,973 80
FIDELITY LEGACY A/C	0 03			0 03	0 03	0 03	0 03	0 03	0 03	0 03	0 03	0 03	0 03	0 03	0 03	0 03	0 03
TD BANK CHECKING	17 760 04			6 180 41	17,760 04	7 080 37	8,444 87	9 814 45	9 078 17	6 313 50	9 492 35	10 827 68	12 163 01	12,447 84	13 252 92	8 588 25	6 180 41
TOTAL CASH	71 475 36			68 154 24	71,475 36	21 425 58	26 485 23	30 587 08	42 757 72	43 799 88	49 711 15	51,096 82	57 362 09	60 381 93	61,895 44	61 015 44	68,154 24
OTHER ASSETS																	49,703 69
PREPAID EXPENSES	2 452 00			2,086 00	2,452 00	2 000 00	2 000 00	4 000 00	4 000 00	0 00	0 00	0 00	0 00	0 00	0 00	2,000 00	2 086 00
OTHER RECEIVABLES	0 00			0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
REVS/ONNICHOLAS	128 045 88			110 809 50	128,045 88	126 643 75	125 235 48	123 821 06	122 400 45	120 973 62	119,540 55	118,101 21	116 655 57	115,203 61	113 745 29	112,280 60	110 809 50
TOTAL OTHER ASSETS	130,497 88			112 895 50	130 497 88	128,643 75	127,235 48	127 821 06	126,400 45	120 973 62	119,540 55	118,101 21	116 655 57	115,203 61	113 745 29	114,280 60	112 895 50
TOTAL ASSETS	525,637 87	0 00	19,820 89	470,122 01	756,626 02	680,383 36	698,690 87	709,113 85	717,413 01	709,870 69	714,550 01	702,344 34	724,817 58	705,808 56	721,349 36	730,290 69	720,290 68
																	120,922 66
																	601,214 77

714734.5A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SUBURBAN PROPANE PTNS	P		12/31/14
b	GABELLI EQUITY RTS	P		10/10/14
c	GABELLI EQUITY RTS	P		10/10/14
d	LSI CORP	P		05/06/14
e	DENBURY RES	P		12/02/14
f	RUBICON TECH	P		04/01/14
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		47.	-47.
b	526.		526.
c	132.		132.
d	22.		22.
e	6284.	9161.	-2877.
f	12857.	23085.	-10228.
g	6629.		6629.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-47.
b			526.
c			132.
d			22.
e			-2877.
f			-10228.
g			6629.
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-5843.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A