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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
Elizabeth Raymond Ambler Trust

A Employer identification number
06-6473263

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO Box 7266

B Telephone number (see instructions)
(646) 503-2606

City or town, state or province, country, and ZIP or foreign postal code
Wilton, CT 068977266

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 7,571,608

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	346	346		
	4	Dividends and interest from securities	105,001	105,001		
	5a	Gross rents	135,212	135,212		
	b	Net rental income or (loss) 135,212				
	6a	Net gain or (loss) from sale of assets not on line 10	822,394			
	b	Gross sales price for all assets on line 6a 6,158,188				
	7	Capital gain net income (from Part IV, line 2)		822,394		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	448	448		
	12	**Total.** Add lines 1 through 11	1,063,401	1,063,401		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	108,000	21,600		86,400
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	46,262	24,060		22,202
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,389	11,389		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	12,000	1,200		10,800
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,910	1,182		4,728
	24	**Total operating and administrative expenses.** Add lines 13 through 23	183,561	59,431		124,130
	25	Contributions, gifts, grants paid	332,450			332,450
	26	**Total expenses and disbursements.** Add lines 24 and 25	516,011	59,431		456,580
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	547,390			
	b	**Net investment income** (if negative, enter -0-)		1,003,970		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	97,242	140,555	140,555
	2 Savings and temporary cash investments	117,100	138,203	138,203
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,800	10,800	10,800
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,841,125	5,324,099	5,011,849
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ 1,770,000			
	Less accumulated depreciation (attach schedule) ▶	1,770,000	1,770,000	2,270,201
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 7,344			
	Less accumulated depreciation (attach schedule) ▶ 7,344			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,836,267	7,383,657	7,571,608
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,675,503	7,675,503	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	-839,236	-291,846	
	30 Total net assets or fund balances (see instructions)	6,836,267	7,383,657	
	31 Total liabilities and net assets/fund balances (see instructions)	6,836,267	7,383,657	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,836,267
2	Enter amount from Part I, line 27a	2	547,390
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,383,657
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,383,657

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly traded securities	P		
b	Capital Gains Dividends	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,015,618		5,335,794	679,824
b	142,570			142,570
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				679,824
b				142,570
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	822,394
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	355,429	7,438,850	0 047780
2012	480,999	7,280,495	0 066067
2011	429,793	7,637,259	0 056276
2010	463,077	7,650,648	0 060528
2009	437,293	7,140,104	0 061245

2	**Total** of line 1, column (d).	2	0 291896
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058379
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	7,615,782
5	Multiply line 4 by line 3.	5	444,602
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,040
7	Add lines 5 and 6.	7	454,642
8	Enter qualifying distributions from Part XII, line 4.	8	456,580

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	10,040
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	10,040
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	10,040
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 148		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 12,608		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	12,756
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	108
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,608
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,608 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶www amblertrust org			
14	The books are in care of ▶Thomas T Adams Telephone no ▶(203) 761-1150			
	Located at ▶15 Old Danbury Road 200 Wilton CT ZIP +4 ▶06897			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Thomas T Adams 190 Old Ridgefield Road Wilton, CT 06897	Trustee 5 00	36,000	0	0
Reverend William L Sachs 6000 Grove Avenue Richmond, VA 23226	Trustee 5 00	36,000	0	0
Dr David F Clune 44 Middlebrook Farm Road Wilton, CT 06897	Trustee 5 00	36,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	4,867,586
b	Average of monthly cash balances			1b	593,972
c	Fair market value of all other assets (see instructions)			1c	2,270,200
d	**Total** (add lines 1a, b, and c)			1d	7,731,758
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	50,000		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	7,731,758
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	115,976
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,615,782
6	**Minimum investment return.** Enter 5% of line 5			6	380,789

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	380,789
2a	Tax on investment income for 2014 from Part VI, line 5	2a	10,040		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	10,040
3	Distributable amount before adjustments Subtract line 2c from line 1			3	370,749
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	370,749
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	370,749

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	456,580
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	456,580
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,040
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	446,540

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				370,749
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 41,552				
b From 2010. 85,373				
c From 2011. 56,040				
d From 2012. 120,684				
e From 2013.				
f **Total** of lines 3a through e.	303,649			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 456,580				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				370,749
e Remaining amount distributed out of corpus	85,831			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	389,480			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	41,552			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	347,928			
10 Analysis of line 9				
a Excess from 2010. . . . 85,373				
b Excess from 2011. . . . 56,040				
c Excess from 2012. . . . 120,684				
d Excess from 2013. . . .				
e Excess from 2014. . . . 85,831				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				332,450
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				62,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	346	
4 Dividends and interest from securities. . . .			14	105,001	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	135,212	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	448	
8 Gain or (loss) from sales of assets other than inventory			18	822,394	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,063,401	0

13 Total. Add line 12, columns (b), (d), and (e). 13 1,063,401

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-08-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Nathaniel S Yordon CPA		2015-08-14		P00045695

Firm's name ▶ Capossela Cohen LLC — Firm's EIN ▶ 06-1415579

Firm's address ▶ 368 Center Street Southport, CT 06890 — Phone no (203) 254-7000

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

Elizabeth Raymond Ambler Trust
44 Old Ridgefield Road Suite 215
Wilton, CT 06897
(203) 761-1150

b The form in which applications should be submitted and information and materials they should include

Must submit scholarship application form with required attachments including the Free Application for Federal Student Aid(FAFSA) and a copy of parent/guardian Federal Income tax return For scholarship renewals must submit a letter requesting continuation of scholarship, a copy of final grades, FAFSA, tax returns and any information on additional scholarships or awards

c Any submission deadlines

April 30 for new scholarship applications and May 31 for renewal applications

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Individual scholarships range from $1,000 to $6,000 Preferences are to be afforded to students residing in the Town of Wilton first and surrounding towns second

a The name, address, and telephone number of the person to whom applications should be addressed

Elizabeth Raymond Ambler Trust
44 Old Ridgefield Road Suite 215
Wilton, CT 06897
(203) 761-1150

b The form in which applications should be submitted and information and materials they should include

Must submit non-scholarship grant application with specific project information,organizational information, financial statements and proof of tax exempt status

c Any submission deadlines

March 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Municipal, religious, charitable, benevolent or educational organizations or corporations as determined by the trustees

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Wilton Education Foundation PO Box 7090 Wilton, CT 06897		Non-profit	Teaching tools for Wilton schools	20,000
Sheila Figueroa 184 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	4,000
Jaleesa Davis 261 Ely Avenue Bldg 22 2F Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	1,500
Kayla Figueroa 134 Dewey Street Stratford, CT 06615	None	N/A	Scholarship - Southern CT State University	6,000
Jasmine Prezzie 1112 Washington Village Norwalk, CT 06854	None	N/A	Scholarship - University of Maryland Eastern	2,000
Valeria Carvajel 85 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - St Johns University	3,000
Ashlee DuBois 22 Leuvine Street Norwalk, CT 06850	None	N/A	Scholarship - University of Bridgeport	3,000
Rachel Williams 79 Fillow Street Norwalk, CT 06850	None	N/A	Scholarship - UC Regents	5,000
Stacey Velasquez 4 Chestnut Street Apt 4C Norwalk, CT 06854	None	N/A	Scholarship - Saint Joseph's College	2,500
Anna Crofts 121 Augur Street Hamden, CT 06517	None	N/A	Scholarship - Marymount Manhattan College	7,000
Edwin Carbajal 1124 Carroll Place Apt 18 Bronx, NY 10456	None	N/A	Scholarship - Princeton University	1,500
Marx Cadet 49 Meadow Street Apt 24 Norwalk, CT 06854	None	N/A	Scholarship - Post University	1,500
Desiree Waters 25 Chapel Street Apt D-2 Norwalk, CT 06850	None	N/A	Scholarship - Nyack College	2,500
Sean Troost 25 West Church Street Wilton, CT 06897	None	N/A	Scholarship - Central CT State University	4,000
Jayro Ovalle 261 Ely Avenue Bldg 18 1E Norwalk, CT 06854	None	N/A	Scholarship - Rochester Institute of Technology	2,000
Total . . . . ▶ **3a**				332,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Tiahana Spencer 208 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - University of Connecticut	2,000
Timeeshah Thomas 261 Ely Avenue Bldg 15 3F Norwalk, CT 06854	None	N/A	Scholarship - Southern CT State University	4,000
Wilson Lauture 47 Elmwood Road Norwalk, CT 06854	None	N/A	Scholarship - Pace University	2,000
Stephanie Lopez 146 Suncrest Road Norwalk, CT 06854	None	N/A	Scholarship - University of Bridgeport	4,500
Wilton Candlelight Concerts Inc PO Box 3 Wilton, CT 06897		Non-profit	Holiday Concerts	5,000
Melissa Bolivar 261 Ely Avenue Bldg 16 2F Norwalk, CT 06854	None	N/A	Scholarship - Sacred Heart University	4,000
Family Rentry Inc 9 Mott Avenue Norwalk, CT 06850		Non-profit	Youth Mentoring Programs - At-Risk Youth	5,000
Community Nursery School 9 Hubbard Road Wilton, CT 06897		Non-profit	Families without funds for preschool	8,600
Domus 83 Lockwood Ave Stamford, CT 06902		Non-profit	Lion's Den out of school time program	6,000
GAIA 700 Larkspur Landing Circle San Francisco, CA 94939		Non-profit	AIDS orphans in Malawi's rural villages	5,000
Human Services Council Inc One Park Street Norwalk, CT 06851		Non-profit	Children & families subjected to abuse	10,000
A Better Chance of Wilton Inc 6 Godfrey Place Wilton, CT 06897		Non-profit	Operation funding	8,000
Morgan Ely 8 Belfor Road Norwalk, CT 06850	None	N/A	Scholarship - Quinnipiac College	4,000
Sophie Katz 146 Sunrise Hill Norwalk, CT 06851	None	N/A	Scholarship - Keene State College	4,000
Isaiah Mohammed 25 Chapel Street Apt D-5 Norwalk, CT 06850	None	N/A	Scholarship - University of CT	4,000
Total . . . . ▶ **3a**				332,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Rose Pierre 261 Ely Avenue Bldg 17 1F Norwalk, CT 06854	None	N/A	Scholarship - Andrews University	4,000
Amy Salvato 15 Buckingham Ridge Rd Wilton, CT 06897	None	N/A	Scholarship - Flagler College	4,000
Adam Toris 7 Chipmunk Lane Wilton, CT 06897	None	N/A	Scholarship - University of CT	1,500
Jacob Bordoley 43 Indian Hill Road Wilton, CT 06897	None	N/A	Scholarship - Wesleyan University	3,000
Hui Lu 312 Delancy St 9D New York, NY 10002	None	N/A	Scholarship - NY University	5,500
Grace Williams 139 Old Kings Highway Wilton, CT 06897	None	N/A	Scholarship - Wesleyan University	4,000
Olondi LeGrand 136 W 91st Street New York, NY 10024	None	N/A	Scholarship - Roger Williams Universtiy	4,000
Edna Hilaire 261 Ely Avenue Bldg 15 1D Norwalk, CT 06854	None	N/A	Scholarship - Mercy College	4,000
Anshise Bolivar 261 Ely Avenue Bldg 16 2F Norwalk, CT 06854	None	N/A	Scholarship - Mercy College	2,000
Khanisha Moore 4 Dixie Lane Norwalk, CT 06850	None	N/A	Scholarship - Morris College	2,000
Kailey Troller 220 Mountain Road Wilton, CT 06897	None	N/A	Scholarship - University of Delaware	4,500
Clara Labaze 261 Ely Avenue Bldg 18 1D Norwalk, CT 06854	None	N/A	Scholarship - Mercy College	4,000
Selina Cardona 1173 E 229 Dr North Apt 9C Bronx, NY 10466	None	N/A	Scholarship - Mount Holyoke College	2,000
Sophie Delfus 8400 Shore Front Pkwy Apt 3R Rockaway Beach, NY 11693	None	N/A	Scholarship - Amherst College	2,900
Micha Allwood 145 Edgecombe Ave Apt A4 New York, NY 10030	None	N/A	Scholarship - University of CT	2,750
Total . . . . ▶ **3a**				332,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Jackslyne Myrtil 216 Ely Avenue Bldg 16 2D Norwalk, CT 06854	None	N/A	Scholarship - Sacred Heart Universtiy	6,000
Family & Children's Agency 9 Mott Avenue Norwalk, CT 06850		Non-profit	Project Friendship Mentoring Programs - At Risk Youth	5,000
Wilton Youth Council PO Box 172 Wilton, CT 06897		Non-profit	Peer Connection - Middle School Project	6,000
Open Door Shelter 4 Merritt Street Norwalk, CT 06854		Non-profit	General Operating Support - Homeless and Working Poor	15,000
Norwalk Symphony Society 83 Wall Street Norwalk, CT 06850		Non-profit	Educational and Community Outreach	2,500
Domestic Violence Crisis Center 777 Summer St - Ste 400 Stamford, CT 06901		Non-profit	Family Justice Project - Victims of Intimate Partner Violence	15,000
Earthplace - Harbor Watch 10 Woodside Lane Westport, CT 06880		Non-profit	Water Quality Monitoring	10,000
Liberation Programs Inc 129 Glover Avenue Norwalk, CT 06850		Non-profit	Adolescents at-risk of abusing alcohol or drugs	3,500
Marc Lerebours 11 Norden Place Unit 6 Norwalk, CT 06855	None	N/A	Scholarship - Endicott College	4,000
STEPS PO Box 1970 Groton, CT 06340		Non-profit	Socio economically disavantaged adolescent girls	5,000
Seabury Academy of Music and the Arts Inc 60 East Ave Norwalk, CT 06851		Non-profit	Children for whom piano lessons would not otherwise be available	7,500
Stepping Stones Museum for Children 303 West Ave Norwalk, CT 06850		Non-profit	Youth Enrichment - students in grades 6-12 in Fairfield County	5,000
Center for Interfaith Reconciliation 6000 Grove Ave Richmond, VA 23226		Non-profit	Funding Speakers	2,500
Wilton Commons Inc PO Box 7505 Wilton, CT 06897		Non-profit	Complete interior furnishing and finishings for the meditation room/chapel	15,000
Wilton Historical Society 224 Danbury Rd Wilton, CT 06897		Non-profit	Signage project for the Wilton community	7,500
Total . . . . . . ▶ **3a**				332,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Keystone House Inc 147 Main St Norwalk, CT 06851		Non-profit	Group home roof and front porch	9,200
Yale School of Environmental Studies 195 Prospect Street New Haven, CT 06511		Non-profit	CT residents perceptions of coyote, black bear and mountain lions	1,000
Melanie Armatis 261 Ely Avenue Bldg 14 1F Norwalk, CT 06854	None	N/A	Scholarship - University of CT	2,500
Gabriel Bachinelo 99 Ferris Avenue Norwalk, CT 06854	None	N/A	Scholarship - University of CT	3,000
Fabiola Bachinelo 99 Ferris Avenue Norwalk, CT 06854	None	N/A	Scholarship - University of CT	3,000
JR Bonhomme 15 Cannon Road Wilton, CT 06897	None	N/A	Scholarship - American University	2,500
Andrew Louis 290 Federal Street Bridgeport, CT 06606	None	N/A	Scholarship - University of CT	4,000
Andres Morales-Guzman 28 Dickinson Road Darien, CT 06820	None	N/A	Scholarship - Sacred Heart University	2,000
Jonathan Sanchez 261 Ely Avenue Bldg B-11 3E Norwalk, CT 06854	None	N/A	Scholarship - Norwich University	1,500
Bria Yarborough 20 Spruce Street Unit 5 Stamford, CT 06902	None	N/A	Scholarship - Norwalk Community College	1,000
Isabel Zayas 35 Wilton Crest Wilton, CT 06897	None	N/A	Scholarship - American University	1,500
Total . . . . ▶ **3a**				332,450

TY 2014 Investments Corporate Stock Schedule

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12679.848sh Artisan Mid Cap	352,911	312,431
7198.649sh Aston Fairpointe	346,513	299,165
3880.3sh Delaware Small Cap	226,985	213,611
3543.079sh DFA Intl Small Cap	77,236	65,901
7638.902sh DFA Emerging Markets	212,924	191,278
7184.394sh DFA US Small Cap	227,421	223,794
10904.012sh Harding Loevner	211,359	189,730
4184.9sh Oakmark Intl Small Cap	74,480	61,895
30983.587sh TIAA-CREF Intl Eq	621,373	540,354
37251.822sh TIAa-CREF Lg Cap Value	691,010	668,670
33004.258sh TIAA-CREF Lg Cap Grth	670,205	687,149
1913.602sh Vanguard REIT	204,718	219,739
17412.66 Sh Amer Beacon	186,552	179,525
13460.928 Sh DFA Inflation	161,680	156,147
12579.085sh Fidelity Adv Emergin	180,919	165,667
25369.153sh Mainstay High Yield	154,946	145,873
11906.196sh Metropolitan West	126,064	125,968
15761.035sh Pimco Emergin	152,642	131,132
15379.525sh TIAAp-CREF High Yield	159,843	150,719
14948.952sh TIAA-CREF Short Term Bd Fd	155,862	154,722
11202.382sh Vanguard Bd Index	128,456	128,379

TY 2014 Investments - Land Schedule

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land - 333 Hurlbutt Road Wilton, CT	1,720,000	0	1,720,000	
Land - 6 Acres	50,000	0	50,000	

TY 2014 Other Expenses Schedule

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous expenses	5,910	1,182		4,728

TY 2014 Other Income Schedule

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other income	448	448	448

TY 2014 Other Professional Fees Schedule

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Outside Services	22,202	0		22,202
Investment Advisory Fees	24,060	24,060		0

TY 2014 Reduction Explanation Statement

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Explanation: The foundation owns a lot that is landlocked and generates no income or cash flow. The lot was valued at $50,000 when it was gifted to the trust through the Estate of Elizabeth Raymond Ambler. The trustees are in the process of trying to secure access to the lot in order to convert it to an income producing asset.

TY 2014 Taxes Schedule

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	7,389	7,389		0
Federal Taxes	4,000	4,000		0