



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE STEWART & CONSTANCE GREENFIELD FOUNDATION		A Employer identification number 06-6301506	
Number and street (or P O box number if mail is not delivered to street address) 279 STURGES HIGHWAY		B Telephone number (see instructions) (203) 226-9332	
City or town, state or province, country, and ZIP or foreign postal code WESTPORT, CT 06880		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,077,079		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	35	35		
	4 Dividends and interest from securities.	51,755	51,755		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-112,541			
	b Gross sales price for all assets on line 6a _____ 128,150				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	66,742	66,742		
	12 Total. Add lines 1 through 11	5,991	118,532		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,000	10,000		0
	c Other professional fees (attach schedule)				
	17 Interest	7,060	7,060		0
	18 Taxes (attach schedule) (see instructions)	739	739		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	51,063	51,063		0
	24 Total operating and administrative expenses. Add lines 13 through 23	68,862	68,862		0
	25 Contributions, gifts, grants paid	201,000			201,000
	26 Total expenses and disbursements. Add lines 24 and 25	269,862	68,862		201,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-263,871			
	b Net investment income (if negative, enter -0-)		49,670		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	193,344	619,913	619,913
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	169,656	95,560	177,259
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,680,481	2,064,137	3,279,907
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,043,481	2,779,610	4,077,079	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	3,043,481	2,779,610	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	0	0	
30		Total net assets or fund balances (see instructions)	3,043,481	2,779,610	
31	Total liabilities and net assets/fund balances (see instructions)	3,043,481	2,779,610		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,043,481
2	Enter amount from Part I, line 27a	2 -263,871
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,779,610
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,779,610

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-112,541
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	167,500	4,207,793	0 039807
2012	227,460	3,893,070	0 058427
2011	130,713	4,221,312	0 030965
2010	195,800	4,174,842	0 046900
2009	258,999	3,994,042	0 064846

2	Total of line 1, column (d).	2	0 240945
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048189
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,231,398
5	Multiply line 4 by line 3.	5	203,907
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	497
7	Add lines 5 and 6.	7	204,404
8	Enter qualifying distributions from Part XII, line 4.	8	201,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	993
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	993
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	993
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,633
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,633
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,640
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 1,640 Refunded ☐	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THE FOUNDATION Telephone no (203) 226-9332 Located at 279 STURGES HIGHWAY WESTPORT CT ZIP+4 06880			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEWART H GREENFIELD	MANAGER	0	0	0
279 STURGES HIGHWAY	5 00			
WESTPORT,CT 06880				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	186,828
b	Average of monthly cash balances.	1b	331,769
c	Fair market value of all other assets (see instructions).	1c	3,777,239
d	Total (add lines 1a, b, and c).	1d	4,295,836
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,295,836
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	64,438
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,231,398
6	Minimum investment return. Enter 5% of line 5.	6	211,570

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	211,570
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	993
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	993
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	210,577
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	210,577
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	210,577

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	201,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	201,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	201,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				210,577
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				9,515
b From 2010.				
c From 2011.				
d From 2012.				33,386
e From 2013.				
f Total of lines 3a through e.	42,901			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 201,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				201,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	9,577			9,577
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,324			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	33,324			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				33,324
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

STEWART H GREENFIELD

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	201,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-11-11	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name JEFFREY A LANDER	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00083078
	Firm's name ☒ KASS & JAFFE CPA'S PC			Firm's EIN ☒ 13-3551134	
	Firm's address ☒ 1025 WESTCHESTER AVE WHITE PLAINS, NY 10604			Phone no (914) 948-7800	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1615 SH VIROPHARMA		1999-12-06	2014-01-30
948 SH VIROPHARMA	P	1999-12-31	2014-04-07
FROM STONEWORK PTNRS K-1	P		
FROM STONEWORK PTNRS K-1	P		
FROM NORTH BRIDGE VENT PTNRS V-A K-1	P		
FROM ALT INV INTERNATIONAL K-1	P		
FROM ALT INV INTERNATIONAL K-1	P		
FROM NOVACK BIDDLE VENT PTNRS III K-1	P		
SEC 1256 GAINS FR K-1'S	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,750		37,953	42,797
47,400		36,143	11,257
			-510,012
			235,641
			678
			10,941
			56,034
			-8,134
			48,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42,797
			11,257
			-510,012
			235,641
			678
			10,941
			56,034
			-8,134
			48,257

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A BETTER CHANCE OF WESTPORT PO BOX 2153 WESTPORT,CT 06880	NONE	NON-PROFIT	SUPPORT	250
ACHIEVEMENT FIRST 403 JAMES STREET NEW HAVEN,CT 06513	NONE	NON-PROFIT	SUPPORT	5,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST 79TH NEW YORK,NY 10024	NONE	NON-PROFIT	SUPPORT	1,000
AMERICAN SOCIETY FOR PROTECTION OF NATURE IN ISRAEL 28 ARRANDALE AVENUE GREAT NECK,NY 11024	NONE	NON-PROFIT	SUPPORT	1,000
ASPETUCK LAND TRUST PO BOX 444 WESTPORT,CT 06881	NONE	NON-PROFIT	SUPPORT	2,000
BRENNAN CENTER FOR JUSTICE 161 SIXTH AVENUE 12TH FL NEW YORK,NY 10013	NONE	NON-PROFIT	SUPPORT	1,000
BRIDGEPORT HOSPITAL FOUNDATION 267 GRANT STREET BRIDGEPORT,CT 06610	NONE	NON-PROFIT	SUPPORT	5,000
BUILDERS BEYOND BORDERS 66 FORT POINT STREET NORWALK,CT 06855	NONE	NON-PROFIT	SUPPORT	250
CHILD MIND INSTITUTE 445 PARK AVENUE NEW YORK,NY 10022	NONE	NON-PROFIT	SUPPORT	5,000
CONN CAN 85 WILLOW STREET NEW HAVEN,CT 065113725	NONE	NON-PROFIT	SUPPORT	5,000
CT AUDUBON SOCIETY 1361 MAIN STREET GLASTONBURY,CT 06033	NONE	NON-PROFIT	SUPPORT	1,000
CT FARMLAND TRUST 77 BUCKINGHAM ST 3RD FLR HARTFORD,CT 06106	NONE	NON-PROFIT	SUPPORT	2,500
CT FUND FOR THE ENVIRONMENT 16 MERIDEN ROAD ROCKFALL,CT 06481	NONE	NON-PROFIT	SUPPORT	1,000
CT FUND FOR THE ENVIRONMENT 205 WHITNEY AVENUE NEW HAVEN,CT 062113725	NONE	NON-PROFIT	SUPPORT	5,000
CT LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 553 FARMINGTON AVENUE HARTFORD,CT 06105	NONE	NON-PROFIT	SUPPORT	5,000
Total  3a				201,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CT NEWS PROJECT 210 CAPITOL AVE - 409A HARTFORD,CT 06106	NONE	NON-PROFIT	SUPPORT	1,000
DOCTORS WITHOUT BORDERS USA PO BOX 5030 HAGERSTOWN,MD 21741	NONE	NON-PROFIT	SUPPORT	5,000
EARTHPLACE THE NATURE DISCOVERY CENTER 10 WOODSIDE LA WESTPORT,CT 06880	NONE	NON-PROFIT	SUPPORT	2,500
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW WASHINGTON,DC 20009	NONE	NON-PROFIT	SUPPORT	2,500
FIDELCO GUIDE DOG FOUNDATION INC 103 OLD IRON ROAD BLOOMFIELD,CT 06002	NONE	NON-PROFIT	SUPPORT	1,000
FRIENDS OF THE SMITHSONIAN 1100 JEFFERSON DRIVE WASHINGTON,DC 20560	NONE	NON-PROFIT	SUPPORT	250
GUILFORD LAND CONSERVATION TRUST BOX 200 GUILFORD,CT 06437	NONE	NON-PROFIT	SUPPORT	250
HEALTH CORPS 505 8TH AVENUE SUITE 1101 NEWYORK,NY 10018	NONE	NON-PROFIT	SUPPORT	5,000
HORIZONS NATIONAL 165 MADISON MEMPHIS,TN 38103	NONE	NON-PROFIT	SUPPORT	5,000
JAMES E LEWIS MUSEUM OF ART 1700 E COLD SPRING LANE BALTIMORE,MD 21281	NONE	NON-PROFIT	SUPPORT	1,000
KIPP ACADEMY NEWYORK 625 W 133RD ST ROOM 308C NEWYORK,NY 100276902	NONE	NON-PROFIT	SUPPORT	2,000
MOUNT HOLYOKE COLLEGE 50 COLLEGE STREET SOUTH HADLEY,MA 010751496	NONE	NON-PROFIT	SUPPORT	10,000
MOUNT SINAI MEDICAL CENTER ONE GUSTAV LEVY PLACE NEWYORK,NY 100296574	NONE	NON-PROFIT	SUPPORT	2,500
NARAL PRO-CHOICE CT FOUNDATION 839 CHAPEL STREET NEW HAVEN,CT 06510	NONE	NON-PROFIT	SUPPORT	2,500
NATIONAL AUDOBON SOCIETY 700 BROADWAY NEWYORK,NY 10011	NONE	NON-PROFIT	SUPPORT	5,000
Total  3a				201,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEWYORK,NY 10011	NONE	NON-PROFIT	SUPPORT	5,000
NORWALK JUNIOR CHEER PO BOX 2046 NORWALK,CT 06852	NONE	NON-PROFIT	SUPPORT	250
OPERA ORCHESTRA OF NY 239 W 72ND ST SUITE 2R NEWYORK,NY 10023	NONE	NON-PROFIT	SUPPORT	10,000
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEWYORK,NY 10036	NONE	NON-PROFIT	SUPPORT	500
SANTA FE INSTITUTE 1399 HYDE PARK ROAD SANTA FE,NM 87501	NONE	NON-PROFIT	SUPPORT	25,000
SCHOOL OF ADVANCED RESEARCH 660 GARCIA STREET SANTA FE,NM 87505	NONE	NON-PROFIT	SUPPORT	1,000
ST JOHN'S EVANGELICAL LUTHERAN CHURCH 55 WILBUR BLVD POUGHKEEPSIE,NY 12603	NONE	NON-PROFIT	SUPPORT	250
STAPLES TUITION GRANTS COMMITTEE PO BOX 5159 WESTPORT,CT 068815159	NONE	NON-PROFIT	SUPPORT	1,000
TECHNOSERVE INC 49 DAY STREET NORWALK,CT 06854	NONE	NON-PROFIT	SUPPORT	1,000
THE MOUNTAIN INSITUTE 3000 CONNECTICUT AVE NW SUITE 101 WASHINGTON,DC 20008	NONE	NON-PROFIT	SUPPORT	1,000
THE THOREAU SOCIETY 341 VIRGINIA RD CONCORD,MA 01742	NONE	NON-PROFIT	SUPPORT	250
THIRTEEN ASSOCIATES 10 NORTH WATER STREET ADELPHI,MD 20783	NONE	NON-PROFIT	SUPPORT	250
TNC OF CT 55 CHURCH ST NEW HAVEN,CT 06510	NONE	NON-PROFIT	SUPPORT	25,000
UJA FEDERATION 130 EAST 59TH STREET NEWYORK,NY 10022	NONE	NON-PROFIT	SUPPORT	5,000
WALDORF SCHOOL ON THE ROARING FORK 16543 HIGHWAY 82 CARBONDALE,CO 81623	NONE	NON-PROFIT	SUPPORT	250
Total  3a				201,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WESTPORT COMMUNITY THEATRE 110 MYRTLE AVENUE WESTPORT,CT 06880	NONE	NON-PROFIT	SUPPORT	250
WESTPORT PUBLIC LIBRARY ASSOCIATION ARNOLD BERNHARD PLAZA WESTPORT,CT 06880	NONE	NON-PROFIT	SUPPORT	2,500
WESTPORT VOLUNTEER EMS 50 JESUP ROAD WESTPORT,CT 06880	NONE	NON-PROFIT	SUPPORT	250
WESTPORT WARM UP FUND 150 NORTH AVENUE WESTPORT,CT 06880	NONE	NON-PROFIT	SUPPORT	250
WHITTINGHAM CANCER CENTER 24 STEVENS ST OF NORWALK,CT 06850	NONE	NON-PROFIT	SUPPORT	2,500
WILD EARTH GUARDIANS 312 MONTEZUMA AVENUE SANTA FE,NM 87501	NONE	NON-PROFIT	SUPPORT	2,500
WILDLIFE CONSERVATION SOCIETY 22300 SOUTHERN BOULEVARD BRONX,NY 10460	NONE	NON-PROFIT	SUPPORT	1,000
WNPR CT PUBLIC RADIO 1049 ASYLUM AVENUE HARTFORD,CT 06105	NONE	NON-PROFIT	SUPPORT	250
YALE NEW HAVEN HOSPITAL FUND PO BOX 1849 NEW HAVEN,CT 06508	NONE	NON-PROFIT	SUPPORT	5,000
YALE UNIVERSITY 333 CEDAR ST NEW HAVEN,CT 06519	NONE	NON-PROFIT	SUPPORT	25,000
YOUTH RENEWAL FUND 250 W 57TH ST NEWYORK,NY 10107	NONE	NON-PROFIT	SUPPORT	250
Total  3a				201,000

TY 2014 Accounting Fees Schedule

Name: THE STEWART & CONSTANCE GREENFIELD FOUNDATION

EIN: 06-6301506

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	10,000	10,000		0

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE STEWART & CONSTANCE GREENFIELD FOUNDATION**EIN:** 06-6301506

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,563 VIROPHARMA INC	0	0
1,000 SANDISK CORP	21,453	97,980
1,000 POLYCOM INC	9,838	27,000
2,000 SONUS NETWORKS INC	60,630	7,940
685 EMC CORP	1,200	20,372
403 SANOFI CONTINGENT VALUE RT	948	318
411 DEMANDWARE INC	1,491	23,649

TY 2014 Investments - Other Schedule**Name:** THE STEWART & CONSTANCE GREENFIELD FOUNDATION**EIN:** 06-6301506

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVST INSTL PTRS LP	FMV	115,402	1,079,610
NORTH BRIDGE VENTURE PTRS V-A LP	FMV	70,516	151,544
NOVAK BIDDLE VENTURE PTRS III, LP	FMV	52,909	67,557
ALTERNATIVE INVST INTL PTRS LP	FMV	778,547	783,874
STONeworks PARTNERS	FMV	1,046,763	1,197,322

TY 2014 Other Expenses Schedule

Name: THE STEWART & CONSTANCE GREENFIELD FOUNDATION

EIN: 06-6301506

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO EXPENSES - FROM K-1'S	51,043	51,043		0
INVESTMENT EXPENSES	20	20		0

TY 2014 Other Income Schedule**Name:** THE STEWART & CONSTANCE GREENFIELD FOUNDATION**EIN:** 06-6301506

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM ALT INV INSTITUTIONAL K-1	62,991	62,991	62,991
FROM ALT INV INTERNATIONAL K-1	3,760	3,760	3,760
FROM STONEWORK PTNRS K-1	-9	-9	-9

TY 2014 Taxes Schedule**Name:** THE STEWART & CONSTANCE GREENFIELD FOUNDATION**EIN:** 06-6301506

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	739	739		0