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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

D GEARY TRUST U W ST MARY S CEMETARY

A Employer identification number

06-6111722

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$**

776,381

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	16,781	15,764		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	31,576			
	b Gross sales price for all assets on line 6a 472,268				
	7 Capital gain net income (from Part IV, line 2)		31,576		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	48,357	47,340	0	
	13 Compensation of officers, directors, trustees, etc.	12,444	9,333		3,111
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,137			1,137
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	220	220		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,801	9,553	0	4,248
	25 Contributions, gifts, grants paid	30,024			30,024
	26 Total expenses and disbursements. Add lines 24 and 25	43,825	9,553	0	34,272
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,532			
	b Net investment income (if negative, enter -0-)		37,787		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .			
	<b>2</b>	Savings and temporary cash investments . . . . .	29,358	20,655	20,655
	<b>3</b>	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b>	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b>	Investments—land, buildings, and equipment, basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
<b>Liabilities</b>	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .	681,439	694,079	755,726
	<b>14</b>	Land, buildings, and equipment, basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	<b>15</b>	Other assets (describe ▶ . . . . .)			
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	710,797	714,734	776,381
	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
<b>Net Assets or Fund Balances</b>	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ▶ . . . . .)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	710,797	714,734	
	<b>28</b>	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	710,797	714,734	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	710,797	714,734	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	710,797
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	4,532
<b>3</b>	Other increases not included in line 2 (itemize) ▶ See Attached Statement . . . . .	<b>3</b>	1,892
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	717,221
<b>5</b>	Decreases not included in line 2 (itemize) ▶ See Attached Statement . . . . .	<b>5</b>	2,487
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	714,734

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	31,576
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	21,502	747,602	0.028761
2012	20,100	705,120	0.028506
2011	21,720	702,622	0.030913
2010	21,719	653,981	0.033210
2009	42,574	580,182	0.073380

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.194770
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.038954
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	786,903
<b>5</b> Multiply line 4 by line 3	<b>5</b>	30,653
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	378
<b>7</b> Add lines 5 and 6	<b>7</b>	31,031
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	34,272

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	<b>1</b>	378
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	378
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	378
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	383
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	383
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	5
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>5</b> <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A Telephone no. ▶ 888-730-4933			
	Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . .	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			<b>5b</b> N/A
	Organizations relying on a current notice regarding disaster assistance check here			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b> X
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b> N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	12,444	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	773,024
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	25,862
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	798,886
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	798,886
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	11,983
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	786,903
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	39,345

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	39,345
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	378
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	378
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	38,967
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	38,967
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	38,967

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	34,272
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	34,272
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	378
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	33,894

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				38,967
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			32,199	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .				
<b>b</b> From 2010 . . . . .				
<b>c</b> From 2011 . . . . .				
<b>d</b> From 2012 . . . . .				
<b>e</b> From 2013 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>34,272</u>				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .			32,199	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				2,073
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				36,894
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2010 . . . . .				
<b>b</b> Excess from 2011 . . . . .				
<b>c</b> Excess from 2012 . . . . .				
<b>d</b> Excess from 2013 . . . . .				
<b>e</b> Excess from 2014 . . . . .				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	30,024
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |   |              |            |           |
|----------|---|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:  |              |            |           |
|          | (1) Cash . . . . .  | <b>1a(1)</b> |            | X         |
|          | (2) Other assets . . . . .  | <b>1a(2)</b> |            | X         |
| <b>b</b> | Other transactions:   |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization . . . . .  | <b>1b(1)</b> |            | X         |
|          | (2) Purchases of assets from a noncharitable exempt organization . . . . .  | <b>1b(2)</b> |            | X         |
|          | (3) Rental of facilities, equipment, or other assets . . . . .  | <b>1b(3)</b> |            | X         |
|          | (4) Reimbursement arrangements . . . . .  | <b>1b(4)</b> |            | X         |
|          | (5) Loans or loan guarantees . . . . .  | <b>1b(5)</b> |            | X         |
|          | (6) Performance of services or membership or fundraising solicitations . . . . .  | <b>1b(6)</b> |            | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .  | <b>1c</b>    |            | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Wells SVP Wells Fargo Bank N.A.  
Signature of officer or trustee


4/14/2015  
Date

**SVP Wells Fargo Bank N A.**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
JOSEPH J CASTRIANO

Preparer's signature 

Date	4/14/2015
------	-----------

Check ☒ if self-employed

PTIN
P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

NORWICH DIOCESAN CEMETARY CORP

Street

201 ROADWAY

City

norwich

State

CT

Zip Code

06360

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

30,024

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Capital Gains/Losses				Gross Sales				Cost, Other Basis and Expenses				Net Gain or Loss															
								Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss																									
1	X	AQR MANAGED FUTURES ST	00203H859		7/12/2013		4/10/2014	7,146	7,408					-262																									
2	X	AQR MANAGED FUTURES ST	00203H859		12/3/2013		4/10/2014	3,875	4,155					-280																									
3	X	ARTISAN INTERNATIONAL FU	04314H204		10/8/2013		1/21/2014	1,543	1,436					107																									
4	X	ARTISAN INTERNATIONAL FU	04314H204		10/8/2013		4/10/2014	4,799	4,565					234																									
5	X	ARTISAN INTERNATIONAL FU	04314H204		11/26/2012		4/10/2014	2,244	1,816					428																									
6	X	ARTISAN MID CAP FUND-INS	04314H600		7/12/2013		4/10/2014	2,047	1,984					63																									
7	X	ARTISAN MID CAP FUND-INS	04314H600		2/11/2013		4/10/2014	4,505	3,870					635																									
8	X	DODGE & COX INCOME FD C	256210105		4/14/2014		10/22/2014	2,187	2,162					25																									
9	X	DODGE & COX INCOME FD C	256210105		4/14/2014		10/28/2014	4,865	4,820					45																									
10	X	DREYFUS EMG MKT DEBT LO	261980494		2/4/2011		6/18/2014	489	500					-11																									
11	X	DREYFUS EMG MKT DEBT LO	261980494		11/26/2012		6/18/2014	3,865	4,044					-179																									
12	X	PIMCO TOTAL RET FD-INST #	693390700		4/14/2014		6/19/2014	5,073	5,041					32																									
13	X	PIMCO TOTAL RET FD-INST #	693390700		4/14/2014		9/5/2014	2,992	2,959					33																									
14	X	PIMCO TOTAL RET FD-INST #	693390700		10/31/2008		9/30/2014	30,016	28,001					2,015																									
15	X	CREDIT SUISSE COMM RET S	22544R305		11/26/2012		4/10/2014	2,612	2,759					-147																									
16	X	CREDIT SUISSE COMM RET S	22544R305		11/26/2012		6/18/2014	11,172	11,969					-797																									
17	X	DIAMOND HILL LONG-SHORT	25264S833		11/26/2012		6/18/2014	570	436					134																									
18	X	DIAMOND HILL LONG-SHORT	25264S833		11/26/2012		10/22/2014	15,718	12,450					3,268																									
19	X	DODGE & COX INTL STOCK F	256206103		3/15/2007		1/21/2014	1,684	1,720					-36																									
20	X	DODGE & COX INTL STOCK F	256206103		4/14/2014		6/18/2014	8,834	8,822					12																									
21	X	DODGE & COX INCOME FD C	256210105		4/14/2014		6/18/2014	5,461	5,398					63																									
22	X	DODGE & COX INCOME FD C	256210105		4/14/2014		9/5/2014	2,772	2,740					32																									
23	X	RIDGEWORTH SEIX HY BD-I #	76628T645		7/12/2013		1/21/2014	5,699	5,809					-110																									
24	X	RIDGEWORTH SEIX HY BD-I #	76628T645		11/26/2012		1/21/2014	1,016	1,031					-15																									
25	X	RIDGEWORTH SEIX HY BD-I #	76628T645		11/26/2012		1/21/2014	11,299	11,425					-126																									
26	X	RIDGEWORTH SEIX HY BD-I #	76628T645		11/26/2012		4/10/2014	19,927	19,927					0																									
27	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		6/18/2014	4,206	4,250					-44																									
28	X	T ROWE PRICE SHORT TERM	77957P105		2/11/2013		10/22/2014	1,423	1,437					-14																									
29	X	T ROWE PRICE SHORT TERM	77957P105		4/14/2014		10/22/2014	384	365					-19																									
30	X	T ROWE PRICE SHORT TERM	77957P105		4/14/2014		10/28/2014	4,263	4,272					9																									
31	X	SPDR DJ WILSHIRE INTERNA	78463X863		10/8/2013		4/10/2014	4,041	4,026					15																									
32	X	SPDR DJ WILSHIRE INTERNA	78463X863		11/21/2012		6/18/2014	570	524					46																									
33	X	VANGUARD TOTAL BOND MA	921937835		9/30/2014		10/22/2014	1,655	1,640					15																									
34	X	VANGUARD TOTAL BOND MA	921937835		9/30/2014		10/28/2014	4,790	4,757					33																									
35	X	VANGUARD FTSE EMERGING	922042858		12/17/2010		1/21/2014	15,126	18,140					-3,014																									
36	X	VANGUARD FTSE EMERGING	922042858		11/21/2012		1/21/2014	5,461	5,739					-278																									
37	X	VANGUARD FTSE EMERGING	922042858		2/7/2013		1/21/2014	5,833	6,640					-707																									
38	X	VANGUARD FTSE EMERGING	922042858		7/10/2013		1/21/2014	2,750	2,875					125																									
39	X	VANGUARD FTSE EMERGING	922042858		10/8/2013		1/21/2014	8,054	8,364					-310																									
40	X	VANGUARD REIT VIPER	922908553		10/8/2013		4/10/2014	5,234	4,833					401																									
41	X	VANGUARD REIT VIPER	922908553		10/8/2013		6/18/2014	519	457					62																									
42	X	VANGUARD REIT VIPER	922908553		12/17/2010		10/22/2014	1,684	1,112					572																									
43	X	DREYFUS EMG MKT DEBT LO	261980494		12/17/2010		6/18/2014	4,484	4,466					18																									
44	X	DREYFUS EMG MKT DEBT LO	261980494		7/12/2013		1/21/2014	4,018	3,992					26																									
45	X	DREYFUS EMG MKT DEBT LO	261980494		4/14/2014		6/18/2014	12,322	12,265					57																									
46	X	DREYFUS EMG MKT DEBT LO	261980494		7/12/2013		6/18/2014	3,496	3,477					19																									
47	X	EATON VANCE GLOBAL MAF	277923728		4/14/2014		10/22/2014	11,942	11,912					30																									
48	X	HARBOR CAPITAL APRTION	411511504		10/8/2013		1/21/2014	4,198	3,718					480																									
49	X	HARBOR CAPITAL APRTION	411511504		2/11/2013		4/10/2014	859	703					156																									
50	X	HARBOR CAPITAL APRTION	411511504		10/8/2013		4/10/2014	532	498					34																									
51	X	HARBOR CAPITAL APRTION	411511504		11/26/2012		4/10/2014	4,045	3,124					921																									
52	X	HARBOR CAPITAL APRTION	411511504		11/26/2012		6/18/2014	6,431	4,618					1,813																									
53	X	ISHARES CORE S & P 500 ET	464287200		10/8/2013		1/21/2014	1,295	1,168					127																									
54	X	ISHARES CORE S & P 500 ET	464287200		10/8/2013		4/10/2014	3,134	2,835					299																									
55	X	ISHARES CORE S & P 500 ET	464287200		11/21/2012		4/10/2014	922	700					222																									
56	X	KALMAR GR W VAL SM CAP-I	483438305		10/8/2013		4/10/2014	5,749	5,722					27																									
57	X	KALMAR GR W VAL SM CAP-I	483438305		2/11/2013		4/10/2014	924	758					166																									
58	X	KEELEY SMALL CAP VAL FD C	487300808		10/8/2013		1/21/2014	1,078	992					86																									
59	X	KEELEY SMALL CAP VAL FD C	487300808		10/8/2013		4/10/2014	6,023	5,716					307																									
60	X	KEELEY SMALL CAP VAL FD C	487300808		12/17/2010		4/10/2014	546	364					182																									
61	X	KEELEY SMALL CAP VAL FD C	487300808		12/17/2010		6/18/2014	15,609	9,878					5,731																									
62	X	LAUDUS MONDRIAN INTL FHI	51855Q655		11/26/2012		4/10/2014	1,966	2,119					-153																									
63	X	LAUDUS MONDRIAN INTL FHI	51855Q655		7/12/2013		4/10/2014	1,889	1,832					57																									
64	X	LAUDUS MONDRIAN INTL FHI	51855Q655		12/3/2014		4/10/2014	2,231	2,175					56																									
65	X	MFS VALUE FUND-CLASS 1 #8	552983694		10/8/2013																																		



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals						
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
Long Term CG Distributions										Amount	14,253				
Short Term CG Distributions															
70	X	MERGER FD SH BEN INT #260	589509108			2/11/2013		8/8/2014	1,184	1,143					41
71	X	ASG GLOBAL ALTERNATIVES	638727885			7/12/2013		1/21/2014	3,178	3,197					-19
72	X	ASG GLOBAL ALTERNATIVES	638727885			7/12/2013		4/10/2014	6,452	6,820					-368
73	X	ASG GLOBAL ALTERNATIVES	638727885			7/12/2013		6/18/2014	4,373	4,450					-77
74	X	NUVEEN HIGH YIELD MUNI B	670650772			4/14/2014		10/22/2014	943	899					44
75	X	NUVEEN HIGH YIELD MUNI B	670650772			4/14/2014		12/19/2014	13,311	12,631					680
76	X	OPPENHEIMER DEVELOPING	683974505			2/11/2013		4/10/2014	7,235	6,925					310
77	X	OPPENHEIMER DEVELOPING	683974505			10/8/2013		4/10/2014	8,238	8,077					161
78	X	OPPENHEIMER DEVELOPING	683974505			1/23/2014		4/10/2014	27,793	26,899					894
79	X	OPPENHEIMER DEVELOPING	683974505			11/26/2012		6/18/2014	1,108	942					166
80	X	PIMCO TOTAL RET FD-INST #	693390700			4/14/2014		9/30/2014	19,454	19,400					54
81	X	ROBECO BP LNG/SHRT RES-I	74925K581			10/8/2013		1/21/2014	4,906	4,583					323
82	X	ROBECO BP LNG/SHRT RES-I	74925K581			10/8/2013		4/10/2014	19,790	18,398					1,392

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,137	0	0	1,137
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,137			1,137

**Part I, Line 18 (990-PF) - Taxes**

		220	220	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	220	220		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	681,439	694,079	755,726
1						
2	VANGUARD EMERGING MARKETS ETF		0		13,047	12,606
3	JPMORGAN HIGH YIELD FUND SS 3580		0		28,684	27,810
4	T ROWE PRICE INST FLOAT RATE 170		0		11,968	11,655
5	OPPENHEIMER DEVELOPING MKT-I 799		0		35,116	35,517
6	VANGUARD TOTAL BOND MARKET ETF		0		42,318	42,503
7	SPDR DJ WILSHIRE INTERNATIONAL REA		0		26,092	26,896
8	NEUBERGER BERMAN LONG SH-INS #183		0		28,290	28,378
9	KALMAR GR W/ VAL SM CAP-INS #4		0		13,568	15,267
10	CREDIT SUISSE COMM RT ST-CO 2156		0		34,727	27,350
11	ARTISAN INTERNATIONAL FUND 661		0		33,278	40,329
12	DODGE & COX INCOME FD COM 147		0		39,462	42,277
13	HARBOR CAPITAL APRCTION-INST 2012		0		45,592	59,084
14	PIMCO FOREIGN BD FD USD H-INST 103		0		17,651	17,954
15	T ROWE PRICE SHORT TERM BD FD 55		0		33,219	32,918
16	PRINCIPAL GL MULT STRAT-INST #4684		0		7,993	7,993
17	MERGER FUND-INST #301		0		11,702	11,460
18	ARTISAN MID CAP FUND-INSTL 1333		0		25,148	29,125
19	FID ADV EMER MKTS INC- CL I 607		0		11,497	11,208
20	ISHARES S & P 500 INDEX FUND		0		16,524	21,928
21	DREYFUS INTERNATL BOND FD CL I 6094		0		17,914	17,218
22	DODGE & COX INTL STOCK FD 1048		0		28,648	38,323
23	MFS VALUE FUND-CLASS I 893		0		51,796	62,651
24	DREYFUS EMG MKT DEBT LOC C-I 6083		0		19,786	17,297
25	DRIEHAUS ACTIVE INCOME FUND		0		15,904	15,614
26	JP MORGAN MID CAP VALUE-I 758		0		22,291	30,557
27	ASG GLOBAL ALTERNATIVES-Y 1993		0		16,389	16,129
28	VANGUARD REIT VIPER		0		18,419	29,160
29	AQR MANAGED FUTURES STR-I		0		11,703	11,974
30	STRATTON SM-CAP VALUE FD 37		0		15,353	14,545

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Additions	1	1,537
2	Federal Excise Tax Refund	2	355
3	Total	3	1,892

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**Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Subtraction	1	2,093
2	PY Return of Capital Adjustment	2	320
3	Cost Basis Adjustment	3	74
4	Total	4	2,487

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	0
	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	12,444			0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	383
2 First quarter estimated tax payment . . . . .	2	
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	
7 Total . . . . .	7	383



**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year . . .	1	32,199
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total . . . . .	10	32,199