SR16690 05/26/2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: WILLIAM H. PRUSOFF FOUNDATION

A Employer identification number: 06-1601597

Number and street (or P O box number if mail is not delivered to street address): 880 OLD POST ROAD

Room/suite

B Telephone number (see instructions): 203-777-2509

City or town, state or province, country, and ZIP or foreign postal code: FAIRFIELD CT 06824

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,948,485

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	45	45	45	
	4	Dividends and interest from securities	28,420	28,420	28,420	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	175,387			
	b	Gross sales price for all assets on line 6a 1,287,932				
	7	Capital gain net income (from Part IV, line 2)		34,330		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	3	3	3	
	12	**Total.** Add lines 1 through 11	203,855	62,798	28,468	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	4,675	4,675		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	1,932			
	19	Depreciation (attach schedule) and depletion STMT 5	305			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 6	12,106	12,106		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,018	16,781	0	0
	25	Contributions, gifts, grants paid	486,425			486,425
	26	**Total expenses and disbursements.** Add lines 24 and 25	505,443	16,781	0	486,425
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-301,588			
	b	**Net investment income** (if negative, enter -0-)		46,017		
	c	**Adjusted net income** (if negative, enter -0-)			28,468	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2014)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing		11	2	2
	2	Savings and temporary cash investments		26,257	47,503	47,503
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶	5,663			
		Less accumulated depreciation (attach sch) ▶ STMT 7	3,029	166	2,634	2,634
	15	Other assets (describe ▶ SEE STATEMENT 8)		2,098,381	1,780,924	1,898,346
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)		2,124,815	1,831,063	1,948,485
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ ☐			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ ☒			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,124,815	1,831,063	
	30	**Total net assets or fund balances** (see instructions)		2,124,815	1,831,063	
	31	**Total liabilities and net assets/fund balances** (see instructions)		2,124,815	1,831,063	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,124,815
2	Enter amount from Part I, line 27a	2	-301,588
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	7,837
4	Add lines 1, 2, and 3	4	1,831,064
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,831,063

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MERRILL LYNCH			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,330			34,330
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				34,330
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	34,330
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	527,046		
2012	660,497		
2011	443,687		
2010	388,136		
2009	687,755		

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	460
7 Add lines 5 and 6	7	460
8 Enter qualifying distributions from Part XII, line 4	8	486,425

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	460
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	460
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	460
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	960		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,960
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,500
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 500 **Refunded** ▶			11	1,000

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ FAIRFIELD CPA GROUP, LLC Telephone no ▶ 203-335-6700
1595 BLACK ROCK TURNPIKE
Located at ▶ FAIRFIELD CT ZIP+4 ▶ 06825

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALVIN PRUSOFF 880 OLD POST ROAD	FAIRFIELD CT 06824	TRUSTEE 0.00	0	0	0
LAURA PRUSOFF 880 OLD POST ROAD	FAIRFIELD CT 06824	TRUSTEE 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	0
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	0
6	**Minimum investment return.** Enter 5% of line 5		6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a 460		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	460
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	486,425
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	486,425
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	460
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	485,965

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					0
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only					
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2014					
a	From 2009	690,845				
b	From 2010	389,300				
c	From 2011	445,000				
d	From 2012	661,300				
e	From 2013	528,000				
f	**Total** of lines 3a through e		2,714,445			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 486,425					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2014 distributable amount					
e	Remaining amount distributed out of corpus		486,425			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,200,870			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		690,845			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		2,510,025			
10	Analysis of line 9					
a	Excess from 2010	389,300				
b	Excess from 2011	445,000				
c	Excess from 2012	661,300				
d	Excess from 2013	528,000				
e	Excess from 2014	486,425				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year LIST ATTACHED		CHARITY	PHILANTHROPIC	486,425
Total			▶ 3a	486,425
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	45	
4 Dividends and interest from securities			14	28,420	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3	
8 Gain or (loss) from sales of assets other than inventory			14	34,330	141,057
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		62,798	141,057

13 **Total.** Add line 12, columns (b), (d), and (e) 13 203,855

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date: 6/6/15 | Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
STUART P. ROSENBERG, CPA		05/26/15	
Firm's name ▶ FAIRFIELD CPA GROUP, LLC		PTIN	P00034607
Firm's address ▶ 1595 BLACK ROCK TPKE FAIRFIELD, CT 06825-4144		Firm's EIN ▶	06-1404978
		Phone no	203-366-1800

SR16690 05/26/2015

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No 1545-0172

2014

Attachment Sequence No **179**

Name(s) shown on return: WILLIAM H. PRUSOFF FOUNDATION

Identifying number: 06-1601597

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	166
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ [X]		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		2,773	5.0	MQ	200DB	139
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	305
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
COMPUTER & ACCESSORIES	9/28/08	11/26/14	PURCHASE $	$ 3,196	$	$ 3,196	$
SCHEDULE ATTACHED	VARIOUS	VARIOUS	PURCHASE 15,941	15,578			363
SCHEDULE ATTACHED	VARIOUS	VARIOUS	PURCHASE 692,085	605,347			86,738
SCHEDULE ATTACHED	VARIOUS	VARIOUS	PURCHASE 545,576	491,620			53,956
TOTAL			$ 1,253,602	$ 1,115,741	$ 0	$ 3,196	$ 141,057

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEC 1250 GAIN	$ 3	$ 3	$ 3
TOTAL	$ 3	$ 3	$ 3

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	$ 4,675	$ 4,675	$	$
TOTAL	$ 4,675	$ 4,675	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAXES	$ 1,932	$	$	$
TOTAL	$ 1,932	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
COMPUTER & ACCESSORIES							
9/28/08	$ 3,196	$ 3,196	200DB	5	$	$	$
HP LAPTOP DV5							
5/04/09	2,890	2,724	200DB	5	166		
COMPUTER							
11/26/14	2,773		200DB	5	139		
TOTAL	$ 8,859	$ 5,920			$ 305	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
ANNUAL FEES	150	150		
INVESTMENT ADVISORY FEE	11,956	11,956		
TOTAL	$ 12,106	$ 12,106	$ 0	$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FIXED ASSETS	$ 166	$ 5,663	$ 3,029	$ 2,634
TOTAL	$ 166	$ 5,663	$ 3,029	$ 2,634

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INVESTMENT FUNDS AND SECURITIES	$ 2,098,381	$ 1,780,924	$ 1,898,346
TOTAL	$ 2,098,381	$ 1,780,924	$ 1,898,346

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
FUNDS RECEIVED	$ 5,418
NON REPORTABLE DISTRIBUTION	2,093
BROKER ADJUSTMENTS	326
TOTAL	$ 7,837

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
ROUNDING	$ 1
TOTAL	$ 1

Year Ended: December 31, 2014 06-1601597

WILLIAM H. PRUSOFF FOUNDATION
880 OLD POST ROAD
FAIRFIELD, CT 06824

Electing out of Bonus Depreciation Allowance for All Eligible Depreciable Property

The taxpayer elects out of first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all eligible depreciable property placed in service during the tax year.

CHARITY	Street	City	State	Zip	Amount
AACR Foundation	615 Chestnut Street, 16th Floor	Philadelphia	PA	19106	$20,000.00
ADL	605 Third Avenue	New York	NY	10158	$5,000.00
Arena Angels Foundation	600 Main Street	Bridgeport	CT	06604	$1,000.00
Arthritis Foundation	P.O. Box 96280	Washington	DC	20077	$1,000.00
Bard College at Simon's Rock	84 Alford Road	Great Barrington	MA	01230	$10,000.00
Boston University	595 Commonwealth Avenue	Boston	MA	02215	$15,000.00
Cedars-Sinai	8700 Beverly Boulevard	Los Angeles	CA	[illegible]	$5,000.00
Connecticut Conquers Cancer Jimmy Fund	P.O. Box 384	South Glastonbury	CT	06073	$1,500.00
Connecticut's Beardsley Zoo	1875 Noble Avenue	Bridgeport	CT	06610	$2,000.00
Fairfield Baseball Club	312 Edwards Street	Fairfield	CT	06824	$3,500.00
Fairfield Museum and History Center	370 Beach Road	Fairfield	CT	06824	$2,500.00
Fairfield Theatre Company	70 Sanford Street	Fairfield	CT	06824	$1,600.00
Foundation For The Stars	4427 Los Reyes CT	Las Vegas	NV	89121	$1,000.00
Institute for the Study of Global Antisemitism and Policy	P.O. Box 2911	New Haven	CT	06515	$25,025.00
Jewish Home	175 Jefferson Street	Fairfield	CT	06825	$1,800.00
Lafayette College	307 Markle Hall	Easton	PA	18042	$2,000.00
Leukemia & Lymphoma	2222 N Tampa St	Tampa	FL	33602	$5,000.00
Marrakech	Six Lunar Drive	Woodbridge	CT	06525	$60,000.00
Milagro Center	695 Auburn Avenue	Delray Beach	FL	33444	$1,000.00
Movember	35 Dudley Ave.	Venice	CA	90291	$10,000.00
National Geographic Fund	1145 17th Street N.W.	Washington	DC	20036	$1,000.00
Near and Far Aid	PO Box 717	Southport	CT	06890	$3,500.00
Neighborhood Music School	100 Audubon Street	New Haven	CT	06510	$1,000.00
Northeastern University	360 Huntington Avenue	Boston	MA	02115	$5,000.00
Ouside Now	P.O. Box 15918	San Luis Obispo	CA	93406	$50,000.00
Pequot Library	720 Pequot Ave	Southport	CT	06890	$3,000.00
Planned Parenthood	345 Whitney Avenue	New Haven	CT	06511	$3,000.00
Reeves-Reed Aboretum	165 Hobart Avenue	Summit	NJ	07901	$5,000.00
Samuel Waxman Cancer Research Foundation	420 Lexington Avenue	New York	NY	10170	$4,000.00
The Smart Ride	1350 East Sunrise Boulevard	Fort Lauderdale	FL	33301	$1,000.00
University of Connecticut Foundation	2390 Alumni Drive - Unit 3206	Storrs	CT	06269	$60,000.00
Wadsworth Atheneum	600 Main Street	Hartford	CT	06103	$5,500.00
Yale - Sch of Med - Dr. Canaan	333 Cedar St	New Haven	CT	06520	$120,000.00
Yale - Sch of Med - Dr. Cheng	333 Cedar St	New Haven	CT	06520	$50,000.00
Yale-New Haven Hospital - CTF	P.O. Box 1849	New Haven	CT	06508	$500.00

TOTAL $ 486,425

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities " A covered security includes securities when the purchase date of the security occurred within the following timeline· Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
FIDELITY ADVISOR NEW INSIGHTS FD CL A	*CUSIP Number*	*316071208*						
4560 Sale	02/18/14	05/19/14	12 07	11 95		0 00	0 12	
FIDELITY ADVISOR NEW INSIGHTS FD CL I	*CUSIP Number*	*316071604*						
1 0000 Sale	02/18/14	07/10/14	28 20	25 25		0 00	2 95	
2760 Sale	02/18/14	07/10/14	7 78	7 37		0 00	0 41	
Security Subtotal			***35 98***	***32.62***		***0 00***	***3.36***	
OPPENHEIMER SENIOR FLOATING RATE FUND CL A	*CUSIP Number*	*68381K101*						
1610 Sale	01/31/14	02/05/14	1 35	1 36		0 00	(0 01)	
1 0000 Sale	02/28/13	02/26/14	8 41	8 35		0 00	0 06	
72 0000 Sale	02/28/13	02/26/14	606 19	601 91		0 00	4 28	
103 0000 Sale	03/28/13	02/26/14	867 20	865 19		0 00	2 01	
1 0000 Sale	04/30/13	02/26/14	8 41	8 41		0 00	0 00	
103 0000 Sale	04/30/13	02/26/14	867 20	868 28		0 00	(1 08)	
109 0000 Sale	05/31/13	02/26/14	917 72	916 69		0 00	1 03	
83 0000 Sale	06/28/13	02/26/14	698 81	693 04		0 00	5 77	
1 0000 Sale	07/31/13	02/26/14	8 41	8 40		0 00	0 01	
100 0000 Sale	07/31/13	02/26/14	841 94	839 00		0 00	2 94	

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
OPPENHEIMER SENIOR FLOATING RATE FUND CL A	*CUSIP Number*	*68381K101*						
1 0000 Sale	08/30/13	02/26/14	8 41	8 38		0 00	0 03	
105 0000 Sale	08/30/13	02/26/14	884 05	878 85		0 00	5 20	
88 0000 Sale	09/30/13	02/26/14	740 92	735 68		0 00	5 24	
99 0000 Sale	10/31/13	02/26/14	833 53	830 61		0 00	2 92	
93 0000 Sale	11/29/13	02/26/14	783 02	782 13		0 00	0 89	
94 0000 Sale	12/30/13	02/26/14	791 44	792 42		0 00	(0 98)	
Security Subtotal			***8,867 01***	***8,838 70***		***0 00***	***28 31***	
DELAWARE VALUE FUND CLASS A	*CUSIP Number*	*24610C881*						
5330 Sale	03/24/14	04/29/14	8.93	7 68		0 00	1 25	
30 0000 Sale	06/24/13	05/19/14	505 44	427 80		0 00	77 64	
1 0000 Sale	09/23/13	05/19/14	16 84	14 32		0 00	2 52	
35 0000 Sale	09/23/13	05/19/14	589 69	533 75		0 00	55 94	
1 0000 Sale	12/23/13	05/19/14	16 84	15 70		0 00	1 14	
26 0000 Sale	12/23/13	05/19/14	438 06	416 00		0 00	22 06	
20 0000 Sale	03/24/14	05/19/14	336 97	328 19		0 00	8 78	
Security Subtotal			***1,912.77***	***1,743.44***		***0 00***	***169 33***	
IVY LIMITED TERM BOND FUND CL I	*CUSIP Number*	*466001401*						
1 0000 Sale	07/26/13	07/10/14	10 94	11 01		0 00	(0 07)	
8 0000 Sale	07/26/13	07/10/14	87 52	87 76		0 00	(0 24)	
1 0000 Sale	08/27/13	07/10/14	10 94	10 96		0 00	(0 02)	
8 0000 Sale	08/27/13	07/10/14	87 52	87 36		0 00	0 16	
1 0000 Sale	09/27/13	07/10/14	10 94	10 94		0 00	0 00	
9 0000 Sale	09/27/13	07/10/14	98 46	98 55		0 00	(0 09)	
1 0000 Sale	10/25/13	07/10/14	10 94	10 97		0 00	(0 03)	
8 0000 Sale	10/25/13	07/10/14	87 52	88 00		0 00	(0 48)	
14 0000 Sale	11/27/13	07/10/14	153 16	154 14		0 00	(0 98)	
1 0000 Sale	12/12/13	07/10/14	10 94	10 98		0 00	(0 04)	
52 0000 Sale	12/12/13	07/10/14	568 88	567 84		0 00	1 04	
1.0000 Sale	12/31/13	07/10/14	10 94	10 91		0 00	0 03	
11 0000 Sale	12/31/13	07/10/14	120 34	119 90		0 00	0 44	
1 0000 Sale	01/27/14	07/10/14	10 94	10 91		0 00	0 03	
8 0000 Sale	01/27/14	07/10/14	87 52	87 36		0 00	0 16	
11 0000 Sale	02/27/14	07/10/14	120 34	120 45		0 00	(0 11)	
10 0000 Sale	03/27/14	07/10/14	109 40	109 01		0 00	0 39	
1 0000 Sale	04/25/14	07/10/14	10 94	10 91		0 00	0 03	

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
IVY LIMITED TERM BOND FUND CL I	*CUSIP Number*	*466001401*						
11 0000 Sale	04/25/14	07/10/14	120 34	120 12		0.00	0 22	
5570 Sale	06/27/14	07/10/14	6 09	6 09		0 00	0 00	
13 0000 Sale	06/27/14	07/10/14	142 23	142 35		0 00	(0 12)	
Security Subtotal			***1,876.84***	***1,876.52***		***0.00***	***0.32***	
BLACKROCK GLOBAL ALLOCATION FD INC A	*CUSIP Number*	*09251T103*						
2450 Sale	02/14/14	06/13/14	5 37	5 14		0 00	0 23	
BLACKROCK EQUITY DIVIDEND FD A	*CUSIP Number*	*09251M108*						
6050 Sale	12/16/13	03/19/14	14 61	14 07		0 00	0 54	
1 0000 Sale	04/17/14	10/28/14	25 18	22 01		0 00	3 17	
37 0000 Sale	04/17/14	10/28/14	931 66	901 68		0 00	29 98	
19 0000 Sale	07/18/14	10/28/14	478 42	477 46		0 00	0 96	
1 0000 Sale	10/17/14	10/28/14	25 18	23 05		0 00	2 13	
4260 Sale	10/17/14	10/28/14	10 73	10 08		0 00	0 65	
20 0000 Sale	10/17/14	10/28/14	503 61	473 19		0 00	30 42	
1 0000 Sale	12/16/13	10/28/14	25 18	22 96		0 00	2 22	
39 0000 Sale	12/16/13	10/28/14	982 02	906 75		0 00	75.27	
8 0000 Sale	12/16/13	10/28/14	201 44	186 00		0 00	15 44	
Security Subtotal			***3,198 03***	***3,037.25***		***0.00***	***160 78***	
MFS VALUE FD CL A	*CUSIP Number*	*552983801*						
6020 Sale	12/10/13	01/08/14	19 86	19 39		0 00	0 47	
VIRTUS MULTI-SECTOR SHORT TERM BOND FD A	*CUSIP Number*	*92828R644*						
8040 Sale	12/31/13	01/08/14	3 90	3 91		0 00	(0 01)	
BLACKROCK GLOBAL ALLOCATION FD INC INSTL	*CUSIP Number*	*09251T509*						
3980 Sale	02/14/14	12/03/14	8 77	8 80		0 00	(0 03)	
Covered Short Term Capital Gains and Losses Subtotal			**15,940.60**	**15,577.72**		**0.00**	**362.88**	

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property		1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
NET SHORT TERM CAPITAL GAINS AND LOSSES				**15,940.60**	**15,577.72**		**0.00**	**362.88**	
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2									
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)									
SP500 CLIRN ISSUER HSBC CAP 20 84% SV 1,403 28 DUE 03/28/14 BUF 10 00%		*CUSIP Number*	*40433K363*						
10000 0000	Redemption	03/29/12	03/28/14	120,840 00	100,000 00		0 00	20,840 00	
SP500 CLIRN ISSUER CS CAP 19 02% SV 1447 15 DUE 09/26/14 BUF 10 00%		*CUSIP Number*	*22539T407*						
11860 0000	Redemption	09/27/12	09/26/14	141,157 72	118,600 00		0 00	22,557 72	
FIDELITY ADVISOR NEW INSIGHTS FD CL I		*CUSIP Number*	*316071604*						
20 0000	Sale	12/17/12	07/10/14	563 80	457 13		0 00	106 67	
1 0000	Sale	04/30/13	07/10/14	28 18	25 11		0 00	3 07	
987 0000	Sale	04/30/13	07/10/14	27,823 54	26,315 67		0 00	1,507 87	
	Security Subtotal			***28,415.52***	***26,797.91***		***0.00***	***1,617 61***	
OPPENHEIMER SENIOR FLOATING RATE FUND CL A		*CUSIP Number*	*68381K101*						
1 0000	Sale	05/03/11	02/05/14	8 41	8 70		0 00 (W)	(0 29)	
131 0000	Sale	05/03/11	02/05/14	1,102 94	1,138 57		0 00 (W)	(35 63)	
139 0000	Sale	05/05/11	02/05/14	1,170 29	1,208 09		0 00 (W)	(37 80)	
1 0000	Sale	05/03/11	02/14/14	8 41	8 65		0 00 (W)	(0 24)	
110 0000	Sale	05/03/11	02/14/14	926 12	956 02		0 00 (W)	(29 90)	
1 0000	Sale	01/31/12	02/26/14	8 41	8.07		0 00	0 34	
126 0000	Sale	01/31/12	02/26/14	1,060 84	1,031 94		0 00	28 90	
115 0000	Sale	02/29/12	02/26/14	968 22	945 30		0 00	22 92	
1 0000	Sale	03/30/12	02/26/14	8 41	8 22		0 00	0 19	
128 0000	Sale	03/30/12	02/26/14	1,077 68	1,055 99		0 00	21 69	
120 0000	Sale	04/30/12	02/26/14	1,010 32	989 99		0 00	20 33	
1 0000	Sale	05/31/12	02/26/14	8 41	8 21		0 00	0.20	
129 0000	Sale	05/31/12	02/26/14	1,086 10	1,052 64		0 00	33 46	
126 0000	Sale	06/29/12	02/26/14	1,060 84	1,028 16		0 00	32 68	
1 0000	Sale	07/31/12	02/26/14	8 41	8 15		0 00	0 26	
124 0000	Sale	07/31/12	02/26/14	1,044 00	1,015 56		0 00	28 44	

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
OPPENHEIMER SENIOR FLOATING RATE FUND CL A	*CUSIP Number*	*68381K101*						
1 0000 Sale	08/31/12	02/26/14	8 41	8 20		0 00	0 21	
140 0000 Sale	08/31/12	02/26/14	1,178 71	1,152 20		0 00	26.51	
1 0000 Sale	09/28/12	02/26/14	8.41	8 25		0 00	0 16	
113 0000 Sale	09/28/12	02/26/14	951 39	936 77		0 00	14 62	
1 0000 Sale	01/04/13	02/26/14	8 41	8 30		0 00	0 11	
102 0000 Sale	01/04/13	02/26/14	858 78	846 59		0 00	12 19	
104 0000 Sale	01/31/13	02/26/14	875 62	868 39		0 00	7 23	
Security Subtotal			***14,447.54***	***14,300.96***		***0.00***	***146.58***	
DELAWARE VALUE FUND CLASS A	*CUSIP Number*	*24610C881*						
918 0000 Sale	05/01/12	04/29/14	15,383 80	11,394 75		0 00	3,989 05	
1 0000 Sale	08/02/12	04/29/14	16 75	12 29		0 00	4 46	
1706 0000 Sale	08/02/12	04/29/14	28,589 10	20,678 93		0 00	7,910 17	
0850 Sale	08/02/12	04/29/14	1 43	1 04		0 00	0 39	
2417 0000 Sale	08/02/12	05/19/14	40,721 61	29,297 17		0 00	11,424 44	
9150 Sale	08/02/12	05/19/14	15 42	11 09		0 00	4 33	
1 0000 Sale	12/24/12	05/19/14	16 84	12 30		0 00	4 54	
110 0000 Sale	12/24/12	05/19/14	1,853 28	1,377 20		0 00	476 08	
1 0000 Sale	03/25/13	05/19/14	16 84	13 44		0 00	3 40	
31 0000 Sale	03/25/13	05/19/14	522 29	426 86		0 00	95 43	
Security Subtotal			***87,137.36***	***63,225.07***		***0.00***	***23,912.29***	
IVY LIMITED TERM BOND FUND CL I	*CUSIP Number*	*466001401*						
1 0000 Sale	04/26/13	07/10/14	10 94	11 21		0 00	(0 27)	
11 0000 Sale	04/26/13	07/10/14	120 34	123 74		0 00	(3 40)	
6 0000 Sale	01/27/12	07/10/14	65 64	67 13		0 00	(1 49)	
1 0000 Sale	02/27/12	07/10/14	10 93	11.18		0 00	(0 25)	
6 0000 Sale	02/27/12	07/10/14	65 63	67 20		0 00	(1 57)	
1 0000 Sale	03/27/12	07/10/14	10 93	11 18		0 00	(0 25)	
6 0000 Sale	03/27/12	07/10/14	65 63	67 02		0 00	(1 39)	
7 0000 Sale	04/27/12	07/10/14	76.58	78 40		0 00	(1 82)	
6 0000 Sale	05/25/12	07/10/14	65 64	67 02		0 00	(1 38)	
1 0000 Sale	06/27/12	07/10/14	10 94	11 18		0 00	(0 24)	
6 0000 Sale	06/27/12	07/10/14	65 64	67 07		0 00	(1 43)	
1 0000 Sale	07/27/12	07/10/14	10 93	11 21		0 00	(0 28)	
6 0000 Sale	07/27/12	07/10/14	65 64	67 31		0 00	(1 67)	
1 0000 Sale	05/24/13	07/10/14	10 94	11 20		0 00	(0 26)	

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property		1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
IVY LIMITED TERM BOND FUND CL I		*CUSIP Number*	*466001401*						
9 0000	Sale	05/24/13	07/10/14	98 46	100 62		0 00	(2 16)	
10 0000	Sale	06/27/13	07/10/14	109 40	109 39		0 00	0 01	
6 0000	Sale	08/27/12	07/10/14	65 64	67 31		0 00	(1 67)	
6 0000	Sale	09/27/12	07/10/14	65 64	67 56		0 00	(1 92)	
6 0000	Sale	10/26/12	07/10/14	65 64	67 44		0 00	(1 80)	
6 0000	Sale	11/27/12	07/10/14	65 64	67 44		0 00	(1 80)	
1 0000	Sale	12/13/12	07/10/14	10 94	11 23		0 00	(0 29)	
11 0000	Sale	12/13/12	07/10/14	120.34	123 20		0 00	(2 86)	
1 0000	Sale	12/31/12	07/10/14	10 93	11 20		0 00	(0 27)	
6 0000	Sale	12/31/12	07/10/14	65 64	67 19		0 00	(1 55)	
1 0000	Sale	01/10/13	07/10/14	10 93	11 35		0 00	(0 42)	
4354 0000	Sale	01/10/13	07/10/14	47,632 83	49,989 26		0 00	(2,356 43)	
1 0000	Sale	01/25/13	07/10/14	10 94	11 30		0 00	(0 36)	
6 0000	Sale	01/25/13	07/10/14	65 64	67 08		0 00	(1 44)	
11 0000	Sale	02/27/13	07/10/14	120 34	123 08		0 00	(2 74)	
10 0000	Sale	03/27/13	07/10/14	109 40	111 99		0 00	(2 59)	
	Security Subtotal			***49,284 70***	***51,678 69***		***0 00***	***(2,393.99)***	
BLACKROCK GLOBAL ALLOCATION FD INC A		*CUSIP Number*	*09251T103*						
2279 0000	Sale	04/30/13	06/13/14	49,978 47	49,414 01		0 00	564 46	
7370	Sale	04/30/13	06/13/14	16 17	15 97		0 00	0 20	
	Security Subtotal			***49,994 64***	***49,429.98***		***0.00***	***564.66***	
BLACKROCK EQUITY DIVIDEND FD A		*CUSIP Number*	*09251M108*						
1034 0000	Sale	08/14/12	03/19/14	24,976 10	21,240 63		0 00	3,735 47	
3850	Sale	08/14/12	03/19/14	9 30	5 75		0 00	3 55	
1980 0000	Sale	04/30/13	07/10/14	49,975 20	44,615 42		0 00	5,359 78	
2630	Sale	04/30/13	07/10/14	6 64	5 92		0 00	0 72	
.7200	Sale	04/30/13	07/10/14	18 17	16 22		0 00	1.95	
4333 0000	Sale	06/18/13	10/28/14	109,104 93	99,144 34		0 00	9,960 59	
1 0000	Sale	07/19/13	10/28/14	25 18	22 68		0 00	2 50	
34 0000	Sale	07/19/13	10/28/14	856 12	769 08		0 00	87 04	
44 0000	Sale	10/18/13	10/28/14	1,107 92	1,005 40		0 00	102 52	
	Security Subtotal			***186,079 56***	***166,825 44***		***0.00***	***19,254.12***	

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
VIRTUS MULTI-SECTOR SHORT TERM BOND FD A	*CUSIP Number*	*92828R644*						
191 0000 Sale	06/21/11	01/08/14	926 29	939 87		0 00 (Y)	(13 58)	
1 0000 Sale	06/21/11	01/08/14	4 84	4 91		0 00 (Y)	(0 07)	
198 0000 Sale	06/21/11	01/08/14	960 24	972 33		0 00 (Y)	(12 09)	
Security Subtotal			***1,891.37***	***1,917 11***		***0 00***	***(25.74)***	
BLACKROCK GLOBAL ALLOCATION FD INC INSTL	*CUSIP Number*	*09251T509*						
1 0000 Sale	07/20/12	12/03/14	22 05	17 80		0 00	4 25	
11 0000 Sale	07/20/12	12/03/14	242 55	207 29		0 00	35 26	
9 0000 Sale	12/20/12	12/03/14	198 45	177 82		0 00	20 63	
25 0000 Sale	04/30/13	12/03/14	551 25	544 83		0 00	6 42	
3 0000 Sale	06/18/13	12/03/14	66 15	65 10		0 00	1 05	
1 0000 Sale	06/18/13	12/03/14	22 05	21 66		0 00	0 39	
532 0000 Sale	06/18/13	12/03/14	11,730 64	11,533 60		0 00	197 04	
1760 Sale	06/18/13	12/03/14	3 89	3 82		0 00	0 07	
Security Subtotal			***12,837 03***	***12,571.92***		***0.00***	***265.11***	
Covered Long Term Capital Gains and Losses Subtotal			**692,085.44**	**605,347.08**		**0.00**	**86,738.36**	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
FIDELITY ADVISOR NEW INSIGHTS FD CL A	*CUSIP Number*	*316071208*						
3968 0000 Sale	12/10/10	05/19/14	104,987 93	81,943 58		0 00	23,044 35	
FIDELITY ADVISOR NEW INSIGHTS FD CL I	*CUSIP Number*	*316071604*						
858 0000 Sale	12/10/10	07/10/14	24,187 02	18,036 23		0 00	6,150 79	
1 0000 Sale	12/31/10	07/10/14	28 19	20 85		0 00	7 34	
8 0000 Sale	02/14/11	07/10/14	225 51	169 93		0 00	55 58	
Security Subtotal			***24,440.72***	***18,227 01***		***0.00***	***6,213 71***	
OPPENHEIMER SENIOR FLOATING RATE FUND CL A	*CUSIP Number*	*68381K101*						
1 0000 Sale	05/03/11	02/05/14	8 42	8 68	W	0 26 (W)	0 00	
110 0000 Sale	05/03/11	02/05/14	926 13	954 85	W	28 72 (W)	0 00	
4787 0000 Sale	05/03/11	02/05/14	40,303 66	41,553 50		0 00	(1,249 84)	

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
OPPENHEIMER SENIOR FLOATING RATE FUND CL A	*CUSIP Number*	*68381K101*						
41 0000 Sale	05/31/11	02/05/14	345 19	344 39		0 00	0 80	
3697 0000 Sale	06/16/11	02/05/14	31,126 55	30,908 57		0 00	217 98	
8380 Sale	06/16/11	02/05/14	7 06	6 90		0 00	0 16	
8203 0000 Sale	06/16/11	02/14/14	69,064 00	68,580 86		0 00	483 14	
0130 Sale	06/16/11	02/14/14	0 11	0 10		0 00	0 01	
1620 Sale	06/16/11	02/14/14	1 36	1 35		0 00	0 01	
1 0000 Sale	10/31/11	02/26/14	8 41	7 96		0 00	0 45	
98 0000 Sale	10/31/11	02/26/14	825 09	792 82		0 00	32 27	
107 0000 Sale	11/30/11	02/26/14	900 87	858 13		0 00	42 74	
1 0000 Sale	12/12/11	02/26/14	8 41	8 06		0 00	0 35	
5158 0000 Sale	12/12/11	02/26/14	43,427 07	41,418 74		0 00	2,008.33	
120 0000 Sale	12/29/11	02/26/14	1,010 32	967 20		0 00	43 12	
59 0000 Sale	06/16/11	02/26/14	496 74	493 28		0 00	3 46	
9870 Sale	06/16/11	02/26/14	8 31	8 25		0 00	0 06	
65 0000 Sale	06/30/11	02/26/14	547 25	542 74		0 00	4 51	
94.0000 Sale	07/29/11	02/26/14	791 41	783 02		0 00	8 39	
1 0000 Sale	08/31/11	02/26/14	8 41	8 32		0 00	0 09	
106 0000 Sale	08/31/11	02/26/14	892 45	841 63		0 00	50 82	
101 0000 Sale	09/30/11	02/26/14	850 35	800 93		0 00	49 42	
Security Subtotal			***191,557.57***	***189,890.28***		***28.98***	***1,696.27***	
IVY LIMITED TERM BOND FUND CL I	*CUSIP Number*	*466001401*						
4461 0000 Sale	12/12/11	07/10/14	48,803 33	49,561 71		0 00	(758 38)	
5 0000 Sale	12/30/11	07/10/14	54 70	55 64		0 00	(0 94)	
Security Subtotal			***48,858.03***	***49,617.35***		***0 00***	***(759.32)***	
MFS VALUE FD CL A	*CUSIP Number*	*552983801*						
1093 0000 Sale	03/10/10	01/08/14	36,076 06	24,236.14		0 00	11,839 92	
1 0000 Sale	03/15/10	01/08/14	33 00	21 44		0 00	11 56	
24 0000 Sale	03/25/10	01/08/14	792 15	516 72		0 00	275 43	
1 0000 Sale	03/26/10	01/08/14	33 00	21 56		0 00	11 44	
1 0000 Sale	06/24/10	01/08/14	33 00	20 07		0 00	12 93	
36 0000 Sale	06/24/10	01/08/14	1,188 23	712 43		0 00	475 80	
1 0000 Sale	09/28/10	01/08/14	33 00	20 89		0 00	12 11	
24 0000 Sale	09/28/10	01/08/14	792 15	505 20		0 00	286 95	

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property		1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
MFS VALUE FD CL A		*CUSIP Number*	*552983801*						
333 0000	Sale	10/26/10	01/08/14	10,991 20	7,470 52		0 00	3,520 68	
2530	Sale	10/26/10	01/08/14	8 36	4 50		0 00	3 86	
Security Subtotal				***49,980.15***	***33,529.47***		***0.00***	***16,450.68***	
VIRTUS MULTI-SECTOR SHORT TERM BOND FD A		*CUSIP Number*	*92828R644*						
9799 0000	Sale	06/21/11	01/08/14	47,522 32	48,115 66		0 00	(593 34)	
165 0000	Sale	06/21/11	01/08/14	800 20	810 19		0 00	(9 99)	
133 0000	Sale	06/21/11	01/08/14	645 01	653 07		0 00	(8 06)	
1 0000	Sale	06/30/11	01/08/14	4 84	4 89		0 00	(0 05)	
10 0000	Sale	06/30/11	01/08/14	48 49	48 59		0 00	(0 10)	
79 0000	Sale	07/29/11	01/08/14	383 12	386 30		0 00	(3 18)	
81 0000	Sale	08/31/11	01/08/14	392 82	387 18		0 00	5 64	
89 0000	Sale	09/30/11	01/08/14	431 62	415 63		0 00	15 99	
1 0000	Sale	10/31/11	01/08/14	4 84	4 78		0 00	0 06	
76 0000	Sale	10/31/11	01/08/14	368 57	362 52		0 00	6 05	
83 0000	Sale	11/30/11	01/08/14	402 52	390 92		0 00	11 60	
1 0000	Sale	12/12/11	01/08/14	4 84	4 73		0 00	0 11	
7649 0000	Sale	12/12/11	01/08/14	37,095 54	36,487 68		0 00	607 86	
Security Subtotal				***88,104 73***	***88,072.14***		***0.00***	***32.59***	
AMERICAN BALANCED FUND INC CL A		*CUSIP Number*	*024071102*						
20 0000	Sale	09/15/10	05/19/14	490 86	333 41		0 00	157 45	
0570	Sale	09/15/10	05/19/14	1 40	0 95		0 00	0 45	
Security Subtotal				***492.26***	***334.36***		***0 00***	***157.90***	
BLACKROCK GLOBAL ALLOCATION FD INC INSTL		*CUSIP Number*	*09251T509*						
127 0000	Sale	08/24/06	12/03/14	2,800 34	2,230 53		0 00	569 81	
41 0000	Sale	12/14/06	12/03/14	904 05	747 08		0 00	156 97	
70 0000	Sale	07/20/07	12/03/14	1,543 50	1,408 97		0 00	134 53	
72 0000	Sale	12/14/06	12/03/14	1,587 60	1,311 86		0 00	275 74	
80 0000	Sale	12/14/06	12/03/14	1,764 00	1,457 80		0 00	306 20	
1 0000	Sale	12/15/06	12/03/14	22 04	18 26		0 00	3 78	
1 0000	Sale	12/15/06	12/03/14	22 04	18 29		0 00	3 75	
60 0000	Sale	12/17/07	12/03/14	1,323 00	1,182 13		0 00	140 87	
392 0000	Sale	12/17/07	12/03/14	8,643 60	7,724 67		0 00	918 93	
153 0000	Sale	12/17/07	12/03/14	3,373 65	3,014 98		0 00	358 67	

Merrill Lynch
Bank of America Corporation

Account No. 72Q-02006

Taxpayer No. 06-1601597

WILLIAM H PRUSOFF FOUNDATION

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
BLACKROCK GLOBAL ALLOCATION FD INC INSTL	*CUSIP Number*	*09251T509*						
1 0000 Sale	12/18/07	12/03/14	22 04	19 60		0 00	2 44	
1 0000 Sale	12/18/07	12/03/14	22 04	19 58		0 00	2 46	
17 0000 Sale	07/18/08	12/03/14	374 85	321 87		0 00	52 98	
441 0000 Sale	12/16/08	12/03/14	9,724 06	6,391 11		0 00	3,332 95	
5.0000 Sale	07/24/09	12/03/14	110 25	82 61		0 00	27 64	
75 0000 Sale	12/21/09	12/03/14	1,653 75	1,339 25		0.00	314 50	
1 0000 Sale	12/22/09	12/03/14	22 05	17 60		0 00	4 45	
1 0000 Sale	12/21/10	12/03/14	22 05	17 58		0 00	4 47	
19 0000 Sale	12/21/10	12/03/14	418 95	363 19		0 00	55 76	
1 0000 Sale	07/22/11	12/03/14	22 05	19 26		0 00	2 79	
32 0000 Sale	07/22/11	12/03/14	705 60	651 52		0 00	54 08	
1 0000 Sale	12/20/11	12/03/14	22 05	19 73		0 00	2 32	
46 0000 Sale	12/20/11	12/03/14	1,014 30	820 16		0 00	194 14	
1 0000 Sale	12/20/11	12/03/14	22 05	17 82		0 00	4 23	
46 0000 Sale	12/20/11	12/03/14	1,014 30	819 54		0 00	194 76	
Security Subtotal			*37,154.21*	*30,034.99*		*0.00*	*7,119.22*	
Noncovered Long Term Capital Gains and Losses Subtotal			**545,575.60**	**491,649.18**		**28.98**	**53,955.40**	
NET LONG TERM CAPITAL GAINS AND LOSSES			**1,237,661.04**	**1,096,996.26**		**28.98**	**140,693.76**	
SALES PROCEEDS AND NET GAINS AND LOSSES			**1,253,601.64**				**141,056.64**	
COVERED SHORT TERM GAINS/LOSSES							**362.88**	
COVERED LONG TERM GAINS/LOSSES							**86,738.36**	
NONCOVERED LONG TERM GAINS/LOSSES							**53,955.40**	

(Y) The gain or loss of this transaction includes an adjustment to basis for the deferred loss amount on one or more previous "Wash Sales "

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations The Adjustments column reflects the deferred loss amount The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code

SR16690 [illegible]

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. WILLIAM H. PRUSOFF FOUNDATION	Employer identification number (EIN) or 06-1601597
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O box, see instructions. 880 OLD POST ROAD	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. FAIRFIELD CT 06824	

Enter the Return code for the return that this application is for (file a separate application for each return) **4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ FAIRFIELD CPA GROUP, LLC
  1595 BLACK ROCK TURNPIKE
  FAIRFIELD CT 06825

  Telephone No. ▶ 203-335-6700 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/17/15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2014 or

▶ [ ] tax year beginning , and ending .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 1,000
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 1,000

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.
DAA