Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
PRESS FAMILY FOUNDATION

A Employer identification number
06-1598748

Number and street (or P O box number if mail is not delivered to street address) Room/suite
16 TURNBERRY DRIVE

B Telephone number (see instructions)
(617) 266-6262

City or town, state or province, country, and ZIP or foreign postal code
PLYMOUTH, MA 02360

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 768,237

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	17,712	17,712		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	58,273			
	b	Gross sales price for all assets on line 6a 168,541				
	7	Capital gain net income (from Part IV, line 2)		58,273		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	75,985	75,985		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,875			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	327	327		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,039	6,039		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,241	6,366		0
	25	Contributions, gifts, grants paid	28,900			28,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	37,141	6,366		28,900
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	38,844			
	b	**Net investment income** (if negative, enter -0-)		69,619		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,236	427	427
	2	Savings and temporary cash investments	5,965	6,192	6,192
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	406,684	458,819	588,693
	c	Investments—corporate bonds (attach schedule)	186,752	174,043	172,925
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	600,637	639,481	768,237
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	600,637	639,481	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	600,637	639,481	
	31	**Total liabilities and net assets/fund balances** (see instructions)	600,637	639,481	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	600,637
2	Enter amount from Part I, line 27a	2	38,844
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	639,481
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	639,481

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	see attached short term gain-covered	P	2014-01-01	2014-01-01
b	see attached long term gain-covered	P	2001-01-01	2014-01-01
c	see attached long term gain-non covered	P	2001-01-01	2014-01-01
d	FIDELITY CAP GAIN DISTIRBUTIONS	P	2001-01-01	2014-01-01
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,665		6,175	490
b	17,277		16,740	537
c	118,159		87,353	30,806
d	26,440			26,440
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				490
b				537
c				30,806
d				26,440
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	58,273
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	37,450	713,387	0 05250
2012	29,950	652,562	0 04590
2011	34,715	652,615	0 05319
2010	81,440	650,543	0 12519
2009		586,457	

2	**Total** of line 1, column (d).	2	0 27677
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05536
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	755,662
5	Multiply line 4 by line 3.	5	41,830
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	696
7	Add lines 5 and 6.	7	42,526
8	Enter qualifying distributions from Part XII, line 4.	8	28,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,392
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,392
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,392
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 1,603		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,603
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	211
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 211 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶ADELITA PRESS Telephone no ▶(617) 348-1659

Located at ▶16 Turnberry Drive Plymouth MA ZIP+4 ▶02360

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ADELITA PRESS 16 TURNBERRY DRIVE PLYMOUTH, MA 02360	Trustee 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	760,260
b	Average of monthly cash balances			1b	6,910
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	767,170
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	767,170
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	11,508
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	755,662
6	**Minimum investment return.** Enter 5% of line 5			6	37,783

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	37,783
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,392		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,392
3	Distributable amount before adjustments Subtract line 2c from line 1			3	36,391
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	36,391
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	36,391

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	28,900
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				36,391
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			26,895	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 28,900				
a Applied to 2013, but not more than line 2a			26,895	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				2,005
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				34,386
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				28,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					17,712
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					58,273
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					75,985

13 Total. Add line 12, columns (b), (d), and (e). **13** 75,985

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-08-27 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Eric S Goldfarb CPA				P00173830

Firm's name ▶ Kalmus Siegel Harris & Goldfarb LLP | Firm's EIN ▶

Firm's address ▶ 585 Stewart Ave Ste 550 Garden City, NY 11530 | Phone no (516) 227-2525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARVARD LAW SCHOOL FUND 125 MOUNT AUBURN ST CAMBRIDGE, MA 02138	N/A	501(c3)	for general assistance with educational mission	1,000
VASSAR COLLEGE 124 RAYMOND AVE POUGHKEEPSIE, NY 12604	N/A	501(c3)	for general assistance with educational mission	1,000
METROWEST JEWISH DAY SCHOOL 29 UPPER JOCLYN AVE FRAMINGHAM, MA 01701	N/A	501(c3)	Education assistance for underprivileged children	1,000
TEMPLE BETH SHALOM 50 PAMELA RD FRAMINGHAM, MA 01701	N/A	501(c3)	for assistance to elderly	1,000
CAMP EISNER 53 BROOKSIDE RD GREAT BARRINGTON, MA 01230	N/A	501(c3)	for general assistance with Jewish camping mission	1,000
ANTI-DEFAMATION LEAGUE 40 COURT STREET BOSTON, MA 02108	N/A	501(c3)	for assistance with stopping the defamation of Jewish people, to secure justice & fair treatment to all people alike	1,000
ROSIE'S PLACE 889 HARRISON AVE ROXBURY, MA 02118	N/A	501(c3)	for assistance to poor and homeless women	1,000
SOUTH SHORE CONSERVATORY 1 CONSERVATORY DR HINGHAM, MA 02043	N/A	501(c3)	TO give students of all ages, abilities and interests the opportunity to share in the joy of the arts	3,000
AMERICAN SOCIETY FOR YAD VASHAM 500 Fifth Avenue 42nd Floor NEW YORK, NY 10110	N/A		to assist with Holocaust remembrance, commemoration, and education to ensure the lessons of the Holocaust are secured for posterity	1,000
COMBINED JEWISH PHILANTHROPIES 126 HIGH STREET BOSTON, MA 02110			assist various Jewish charitable endeavors	3,000
HILLEL 800 EIGTH ST NW WASHINGTON, DC 20001			for general assistance to Jewish students with campus life	1,000
RED SOX FOUNDATION 4 Yawkey Way Boston, MA 02215			to create new and strengthened community partnerships that will improve the lives of children and adults across New England	1,000
Yiddish Book Center 1021 West Street Amherst, MA 01002			The Yiddish Book Center is a non-profit organization working to tell the whole Jewish story by rescuing, translating, and disseminating Yiddish books and presenting innovative educational programs that broaden understanding of modern Jewish identity	1,000
HIGHLAND LIGHT SCOTTISH PIPE BAND 208 Clark Road Plymouth, MA 02360			For more than thirty years, Highland Light Scottish Pipe Band has been thrilling audiences with the traditional music and spectacle of the Great Highland Bagpipes and Drums	1,000
B'nai B'rith 1120 20th St NW Suite 300 N Washington, DC 20036			Bnai Brith International has advocated for global Jewry and championed the cause of human rights since 1843 Bnai Brith is recognized as a vital voice in promoting Jewish unity and continuity, a staunch defender of the State of Israel, a tireless advocate on behalf of senior citizens and a leader in disaster relief With a presence in more than 50 countries, we are the Global Voice of the Jewish Community	1,000
Total . . . . ▶ **3a**				28,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Planned Parenthood 434 West 33rd Street New York, NY 10001			We are a trusted health care provider, an informed educator, a passionate advocate, and a global partner helping similar organizations around the world Planned Parenthood delivers vital reproductive health care, sex education, and information to millions of women, men, and young people worldwide	1,000
Zionist Organization of America 4 E 34th St 3 New York, NY 10016			Founded in 1897, the Zionist Organization of America (ZOA) is the oldest pro-Israel organization in the United States With offices around the country and in Israel, the ZOA is dedicated to educating the public, elected officials, media, and college/high school students about the truth of the ongoing and relentless Arab war against Israel ZOA is also committed to promoting strong U S -Israel relations ZOA works to protect Jewish college and high school students from intimidation, harassment and discrimination, and in fighting anti-Semitism in general	1,000
Stand With Us PO Box 341069 Los Angeles, CA 90034			StandWithUs is dedicated to informing the public about Israel and to combating the extremism and anti-Semitism that often distorts the issues	1,000
American Pennies for Hunger PO Box 6272 Plymouth, MA 02362			Since 2008, they have raised money to support local food banks and emergency providers across southeastern Massachusetts and Cape Cod	500
We the Kids PO BOX 1604 SOUTH BEND, IN 46654			The mission of We the Kids is to reach, educate and inspire Americas youth with patriotic and positive messages that encourage kids to learn American History and to become engaged in its government The goal of WTK is to bring the Constitution and American History to life for our children through our children	1,000
FRIEND OF THE ISRAEL DEFENSE FORCES 1430 BROADWAY NEW YORK, NY 10018			Friends of the Israel Defense Forces (FIDF) was established in 1981 by a group of Holocaust survivors to provide for education and wellbeing of the men and women who serve in the Israel Defense Forces (IDF) as well as the families of fallen soldiers	1,800
HADASSAH 40 WALL STREET NEW YORK, NY 10268			To enhance the health of people worldwide through its support of medical care and research at the Hadassah Medical Organization in Jerusalem Hadassah empowers its members and supporters, as well as youth in Israel and America through opportunities for personal growth, education, advocacy and Jewish continuity	1,000
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206			National Jewish Health is known worldwide for treatment of patients with respiratory, cardiac, immune and related disorders, and for groundbreaking medical research	1,000
SOUTH SHORE STARS 200 MIDDLE STREET WEYMOUTH, MA 02189			Stars provides comprehensive early education and youth programs, using a family support approach, that enhance the development of children from economically and culturally diverse families through collaboration with parents, schools and communities	1,000
WORSTER COUNTY FOOD BANK 474 BOSTON TURNPIKE SHREWSBURY, MA 01545			Worcester County Food Bank (WCFB) is the regions leading anti-hunger organization distributing over 5 million pounds of donated food and grocery product in partnership with food donors, financial supporters, and volunteers	600
Total . . . . ▶ **3a**				28,900

TY 2014 Accounting Fees Schedule

Name: PRESS FAMILY FOUNDATION

EIN: 06-1598748

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,875	0	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491244000015

TY 2014 Other Expenses Schedule

Name: PRESS FAMILY FOUNDATION

EIN: 06-1598748

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	6,039	6,039		

TY 2014 Taxes Schedule

Name: PRESS FAMILY FOUNDATION

EIN: 06-1598748

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	292	292		
STATE	35	35		

Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

PRESS FAMILY FOUNDATION

Account No. **Y89-058378** Customer Service. 800-544-5704
Recipient ID No. ****-***8748** Payer's Fed ID Number: 04-3523567

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No. 1545-0715

Short-term transactions for which basis <u>is reported</u> to the IRS --report on Form 8949 with Box A checked and/or Schedule D, Part I
Proceeds are reported as **gross proceeds** unless otherwise indicated (a).(This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
BLACKSTONE ALTERNTV MULTI MANAGER I, BXMMX, 09257V102										
Sale	18 030	08/05/13	03/10/14	194.00	180.33		13 67			
Sale	8.764	08/05/13	07/01/14	95.00	87.65		7 35			
Subtotals				**289.00**	**267.98**					
PIMCO SHORT TERM ADMINISTRATIVE SHS, PSFAX, 693390734										
Sale	5.311	various	01/23/14	52.38	52.29		0 09			
STRATEGIC ADVISERS US OPPTY FUND, FUSOX, 31635R835										
Sale	538.634	various	08/07/14	6,323.57	5,854 68		468 89			
TOTALS				**6,664.95**	**6,174.95**			**0.00**		
		Box A Short-Term Realized Gain					**490.00**			
		Box A Short-Term Realized Loss					**0.00**			
		Box A Wash Sale Loss Disallowed				**0.00**				
		Box A Market Discount				**0.00**				

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

PRESS FAMILY FOUNDATION

Account No. **Y89-058378** Customer Service: 800-544-5704
Recipient ID No. ****-***8748** Payer's Fed ID Number 04-3523567

FORM 1099-B* **2014 Proceeds from Broker and Barter Exchange Transactions** Copy B for Recipient OMB No. 1545-0715

Long-term transactions for which basis is reported to the IRS --report on Form 8949 with Box D checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a). (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
ARDEN ALTERNATIVE STRATEGIES CLASS I, ARDNX, 039786306										
Sale	17.350	11/29/12	03/10/14	182.00	173 67		8.33			
Sale	8.444	11/29/12	07/01/14	89.00	84.52		4.48			
Subtotals				**271.00**	**258.19**					
FIDELITY TOTAL BOND, FTBFX, 31617K881										
Sale	4 486	09/29/11	03/10/14	47.42	49.23	W 1.81	-1.81			
Sale	4 486	09/29/11	07/01/14	48.09	49 21	W 1.12	-1 12			
Subtotals				**95.51**	**98.44**					
PIMCO SHORT TERM ADMINISTRATIVE SHS, PSFAX, 693390734										
Sale	11.558	various	01/23/14	113.95	113 78		0 17			
STRATEGIC ADVISERS SHORT DURATION FUND, FAUDX, 31635R769										
Sale	873.883	various	01/23/14	8,800.00	8,798.19		1 81			
Sale	64.782	03/21/12	03/10/14	653.00	652.22		0 78			
Sale	31.615	03/21/12	07/01/14	319.00	318 30		0.70			
Subtotals				**9,772.00**	**9,768.71**					
STRATEGIC ADVISERS US OPPTY FUND, FUSOX, 31635R835										
Sale	598.345	various	08/07/14	7,024 56	6,503.71		520.85			
TOTALS				**17,277.02**	**16,742.83**			**0.00**		
		Box D Long-Term Realized Gain					**537.12**			
		Box D Long-Term Realized Loss					**-2.93**			
		Box D Wash Sale Loss Disallowed				**2.93**				
		Box D Market Discount				**0.00**				

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

PRESS FAMILY FOUNDATION

Account No **Y89-058378** Customer Service: 800-544-5704
Recipient ID No ****-***8748** Payer's Fed ID Number: 04-3523567

FORM 1099-B* **2014 Proceeds from Broker and Barter Exchange Transactions** Copy B for Recipient OMB No. 1545-0715

Long-term transactions for which basis is not reported to the IRS --report on Form 8949 with Box E checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a).(This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
FIDELITY SHORT TERM BOND, FSHBX, 316146208										
Sale	221.187	10/03/11	01/23/14	1,900.00	1,879 67		20.33			
Sale	23.256	10/03/11	03/10/14	200 00	197.63		2 37			
Sale	11.382	10/03/11	07/01/14	98 00	96.73		1 27			
Subtotals				**2,198.00**	**2,174.03**					
FIDELITY TOTAL BOND, FTBFX, 31617K881										
Sale	47.548	10/03/11	03/10/14	502.58	524.76	W 2.32	-22.18			
Sale	21.167	10/03/11	07/01/14	226 91	233.61	W 1.51	-6.70			
Subtotals				**729.49**	**758.37**					
PIMCO SHORT TERM ADMINISTRATIVE SHS, PSFAX, 693390734										
Sale	357 973	various	01/23/14	3,529 61	3,494.27		35.34			
PIMCO TOTAL RETURN ADMINISTRATIVE SHS, PTRAX, 693390726										
Sale	33.272	10/03/11	03/10/14	360.00	358.84		1.16			
Sale	16.347	10/03/11	07/01/14	179.00	176.17		2.83			
Subtotals				**539.00**	**535.01**					
STRATEGIC ADVISERS CORE FUND, FCSAX, 31635R504										
Sale	186 680	10/03/11	03/10/14	2,845.00	1,786.44		1,058.56			
Sale	91.578	10/03/11	07/01/14	1,468.00	876.36		591.64			
Sale	168 961	10/03/11	12/04/14	2,700.00	1,616 88		1,083.12			
Subtotals				**7,013.00**	**4,279.68**					

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

PRESS FAMILY FOUNDATION

Account No Y89-058378 Customer Service: 800-544-5704
Recipient ID No. **-***8748 Payer's Fed ID Number: 04-3523567

FORM 1099-B* **2014 Proceeds from Broker and Barter Exchange Transactions** Copy B for Recipient OMB No. 1545-0715

Long-term transactions for which basis <u>is not reported</u> to the IRS --report on Form 8949 with Box E checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a).(This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
STRATEGIC ADVISERS CORE INCOME FUND, FPCIX, 31635R884										
Sale	312.796	10/03/11	02/06/14	3,300 00	3,310.80	W 10.80	-10.80			
Sale	168.436	10/03/11	03/10/14	1,777.00	1,782 81	W 5.81	-5.81			
Sale	82.897	10/03/11	07/01/14	887.00	877.43		9.57			
Sale	159.027	10/03/11	08/04/14	1,700 00	1,683.23		16.77			
Sale	297.122	10/03/11	10/15/14	3,200 00	3,144.90		55.10			
Sale	317.164	10/03/11	12/10/14	3,400 00	3,357.03		42.97			
Subtotals				**14,264.00**	**14,156.20**					
STRATEGIC ADVISERS EMERGING MARKETS, FSAMX, 31635R801										
Sale	35.502	10/03/11	03/10/14	322 00	288.80		33.20			
Sale	171 026	10/03/11	06/04/14	1,700.00	1,391.25		308.75			
Sale	14.789	10/03/11	07/01/14	151.00	120.30		30.70			
Subtotals				**2,173.00**	**1,800.35**					
STRATEGIC ADVISERS GROWTH FUND, FSGFX, 31635R603										
Sale	167 866	10/03/11	03/05/14	2,800 00	1,720.23		1,079.77			
Sale	148 766	10/03/11	03/10/14	2,471.00	1,524.50		946.50			
Sale	145.015	10/03/11	06/04/14	2,400.00	1,486.06		913.94			
Sale	69.683	10/03/11	07/01/14	1,186.00	714 09		471.91			
Sale	111.801	10/03/11	08/04/14	1,800.00	1,145.69		654.31			
Sale	123.297	10/03/11	10/15/14	1,900.00	1,263.50		636.50			
Sale	226 349	10/03/11	12/04/14	3,900.00	2,319.54		1,580.46			
Subtotals				**16,457.00**	**10,173.61**					

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

PRESS FAMILY FOUNDATION

Account No Y89-058378 Customer Service. 800-544-5704
Recipient ID No. **-***8748 Payer's Fed ID Number 04-3523567

FORM 1099-B* **2014 Proceeds from Broker and Barter Exchange Transactions** Copy B for Recipient OMB No. 1545-0715

Long-term transactions for which basis <u>is not reported</u> to the IRS --report on Form 8949 with Box E checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a).(This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
STRATEGIC ADVISERS INCOME OPPORTUNITIES, FPIOX, 31635R876										
Sale	194.742	10/03/11	02/06/14	2,000.00	1,745.25		254.75			
Sale	68 840	10/03/11	03/10/14	718.00	616.94		101.06			
Sale	34 286	10/03/11	07/01/14	360.00	307.27		52 73			
Sale	287.081	10/03/11	07/15/14	3,000.00	2,572 78		427.22			
Subtotals				**6,078.00**	**5,242.24**					
STRATEGIC ADVISERS INTERNATIONAL FUND, FILFX, 31635R868										
Sale	289.449	10/03/11	03/05/14	3,100 00	2,145.10		954 90			
Sale	436 483	10/03/11	03/10/14	4,666.00	3,234 76		1,431.24			
Sale	147.059	10/03/11	06/04/14	1,600.00	1,089 85		510 15			
Sale	209.050	10/03/11	07/01/14	2,310.00	1,549 26		760.74			
Subtotals				**11,676.00**	**8,018.97**					
STRATEGIC ADVISERS SMALL-MID CAP FD, FSCFX, 31635R843										
Sale	80.505	10/03/11	03/10/14	1,148.00	734.77		413.23			
Sale	45.521	10/03/11	07/01/14	620 00	415.47		204 53			
Sale	174.242	10/03/11	07/15/14	2,300.00	1,590 31		709.69			
Sale	142.216	10/03/11	12/04/14	1,900.00	1,298.01		601.99			
Subtotals				**5,968.00**	**4,038.56**					
STRATEGIC ADVISERS US OPPTY FUND, FUSOX, 31635R835										
Sale	663.391	various	01/23/14	8,100 00	5,694.92		2,405 08			
Sale	78 645	10/03/11	03/10/14	987.00	675 13		311 87			
Sale	40.722	10/03/11	07/01/14	496 00	349.58		146.42			

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

PRESS FAMILY FOUNDATION

Account No **Y89-058378** Customer Service 800-544-5704
Recipient ID No. ****-***8748** Payer's Fed ID Number: 04-3523567

FORM 1099-B* **2014 Proceeds from Broker and Barter Exchange Transactions** Copy B for Recipient OMB No. 1545-0715

Long-term transactions for which basis <u>is not reported</u> to the IRS –report on Form 8949 with Box E checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a). (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
STRATEGIC ADVISERS US OPPTY FUND, FUSOX, 31635R835										
Sale	1,862.416	10/03/11	08/04/14	22,200.00	15,988.03		6,211.97			
Sale	152.887	various	08/07/14	1,794 90	1,312 48		482.42			
Subtotals				**33,577.90**	**24,020.14**					
STRATEGIC ADVISERS VALUE FUND, FVSAX, 31635R702										
Sale	134.425	10/03/11	03/10/14	2,503.00	1,550.48		952.52			
Sale	98.701	10/03/11	06/04/14	1,900 00	1,138.43		761 57			
Sale	63.687	10/03/11	07/01/14	1,254.00	734.58		519.42			
Sale	91 546	10/03/11	08/04/14	1,700.00	1,055.91		644.09			
Sale	169 014	10/03/11	10/15/14	3,000 00	1,949.43		1,050.57			
Sale	161.861	10/03/11	12/04/14	3,200.00	1,866.93		1,333.07			
Subtotals				**13,557.00**	**8,295.76**					
TEMPLETON GLOBAL BOND CLASS A, TPINX, 880208103										
Sale	20.479	10/03/11	03/10/14	265.00	258.79		6.21			
Sale	10.015	10/03/11	07/01/14	134 00	126.56		7 44			
Subtotals				**399.00**	**385.35**					
TOTALS				**118,159.00**	**87,372.54**			**0.00**		
	Box E Long-Term Realized Gain						**30,831.95**			
	Box E Long-Term Realized Loss						**-45.49**			
	Box E Wash Sale Loss Disallowed					**20.44**				
	Box E Market Discount					**0.00**				

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.**

Fidelity INVESTMENTS

FIDELITY PRIVATE CLIENT GROUP℠

Envelope 900311039

ADELITA C PRESS
PRESS FAMILY FOUNDATION
16 TURNBERRY DR
PLYMOUTH MA 02360-7109

Investment Report

December 1, 2014 - December 31, 2014

Your Account Executive

Ben Djelassi 800-448-0570 ext. 00116

Online	Fidelity.com/epas
FAST(sm)-Automated Telephone	800-544-5555
Private Client Group	800-544-5704
Portfolio Advisory Services	800-544-3455
8am - 7pm ET, Mon - Fri	

Portfolio Advisory Services Y89-058378

PRESS FAMILY FOUNDATION U/A 10/26/00 ADELITA C PRESS TRUSTEE FOR THE BENEFIT OF CHARITY

Account Summary

Beginning value as of Dec 1	$774,856.31
Change in investment value	-7,045.95
Ending value as of Dec 31	**$767,810.36**
Accrued Interest (AI)	$0.00
Change in AI from last statement	$0 00
Percentage change in value	*-0.91%*

Income Summary

	This Period	Year to Date
Taxable		
Dividends	$6,523.96	$12,232.62
St cap gain	2,603.74	5,186.10
Lt cap gain	11,041.84	26,440.18
Total	**$20,169.54**	**$43,858.90**

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	$0.00	$490.00
Long-term gain	$4,641.61	$31,368 33
Long-term loss	0.00	-48.42
Lt disallowed loss	0.00	23.37
Net long	**4,641.61**	**31,343.28**

Holdings (Symbol) as of December 31, 2014

	Percentage of holding	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
Stock Funds						
STRATEGIC ADVISERS CORE FUND (FCSAX)	21.30%	10,506 017	$15.570	$125,822.19	$166,477.52	$163,578 68
EAI: $1,701.97, EY. 1 04%						
STRATEGIC ADVISERS GROWTH FUND (FSGFX)	11.52%	5,304 973	16.680	60,079.81	93,099.70	88,486.95
EAI· $636.60, EY: 0.72%						
STRATEGIC ADVISERS VALUE FUND (FVSAX)	12.52%	5,132.882	18 730	66,874 48	95,592.50	96,138.88
EAI. $1,365.35, EY· 1 42%						

Fidelity INVESTMENTS

FIDELITY PRIVATE CLIENT GROUP℠

Investment Report

December 1, 2014 - December 31, 2014

Portfolio Advisory Services Y89-058378

PRESS FAMILY FOUNDATION U/A 10/26/00 ADELITA C PRESS TRUSTEE FOR THE BENEFIT OF CHARITY

Holdings (Symbol) as of December 31, 2014	Percentage of holding	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
STRATEGIC ADVISERS EMERGING MARKETS (FSAMX)	1.38%	1,160.662	9.190	9,761.30	11,275.58	10,666.48
EAI· $170.62, EY: 1 60%						
STRATEGIC ADVISERS SMALL-MID CAP FD (FSCFX)	6.51%	3,769.393	13.280	42,313.17	51,343.08	50,057.54
EAI $196 01, EY. 0 39%						
STRATEGIC ADVISERS INTERNATIONAL FUND (FILFX)	21.59%	16,937.520	9.790	139,715 80	171,333.34	165,818 32
EAI: $3,031.82, EY· 1 83%						
ARDEN ALTERNATIVE STRATEGIES CLASS I (ARDNX)	0.87%	697.003	9.590	6,956 02	6,704 25	6,684.25
BLACKSTONE ALTERNTV MULTI MANAGER I (BXMMX)	0.94%	729.866	9.950	7,296.43	7,287 21	7,262.16
EAI· $52 84, EY. 0.73%						
Subtotal of Stock Funds	**76.63%**			**458,819.20**		**588,693.26**
Bond Funds						
FIDELITY SHORT TERM BOND (FSHBX)	0.97%	873 645	8.580	7,428.24	7,516.31	7,495.87
EAI· $69 23, EY· 0.92%						
FIDELITY TOTAL BOND (FTBFX)	2.77%	1,996.874	10.680	22,016 93	21,403.23	21,326.61
EAI: $602.70, EY: 2.83%						
STRATEGIC ADVISERS SHORT DURATION FUND (FAUDX)	3.56%	2,729.418	10 030	27,485.99	27,425.13	27,376.06
EAI: $231.13, EY: 0 84%						
STRATEGIC ADVISERS INCOME OPPORTUNITIES (FPIOX)	3.08%	2,431.730	9 750	23,363.60	24,132.94	23,709.37
EAI $1,362.63, EY. 5 75%						
STRATEGIC ADVISERS CORE INCOME FUND (FPCIX)	8.99%	6,480.210	10 660	69,392.34	64,083 77	69,079.04
EAI $1,711.84, EY: 2 48%						
PIMCO TOTAL RETURN ADMINISTRATIVE SHS (PTRAX)	1 80%	1,296.941	10.660	14,060.64	13,903.87	13,825.39
EAI. $258.23, EY. 1.87%						
TEMPLETON GLOBAL BOND CLASS A (TPINX)	1 31%	811.597	12.460	10,294.32	10,286.13	10,112.49
EAI. $316 52, EY: 3.13%						
Subtotal of Bond Funds	**22.48%**			**174,042.06**		**172,924.83**
Short-term Funds						
FIMM MMKT PORT INST CL (FNSXX)	0.80%	6,192.270	1.000	not applicable	2,991.75	6,192.27

Portfolio Advisory Services Y89-058378

PRESS FAMILY FOUNDATION U/A 10/26/00 ADELITA C PRESS TRUSTEE FOR THE BENEFIT OF CHARITY

Holdings (Symbol) as of December 31, 2014	Percentage of holding	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
Subtotal of Short-term Funds	0.80%					6,192.27
Total PAS Managed Funds	100.00% r					767,810.36
Total				$ 632,861.26		$767,810.36

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

r - Please note that due to rounding, percentages may not add to 100%.

Estimated Annual Income (EAI) & Estimated Yield (EY) *- EAI is an estimate of annual income for a specific security position over the next rolling 12 months EY is calculated by dividing the current EAI for a security position by its statement closing date market value EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented Actual income and yield might be lower or higher. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security* ***For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.***