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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Richard D. Donchian Charitable
Foundation, Inc.
c/o FCSN 1700 East Putnam Avenue #406
Old Greenwich, CT 06870

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 9,822,850.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
06-1514402
B Telephone number (see instructions)
203-661-1000
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)					
2 Ck <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B					
3 Interest on savings and temporary cash investments				N/A	
4 Dividends and interest from securities		217,198.	217,198.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		328,164.			
b Gross sales price for all assets on line 6a 1,965,605.					
7 Capital gain net income (from Part IV, line 2)			328,164.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
See Statement 1		3,143.	3,143.		
12 Total. Add lines 1 through 11		548,505.	548,505.		
13 Compensation of officers, directors, trustees, etc		105,500.	15,825.		89,675.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) See St 2		2,843.	2,843.		
b Accounting fees (attach sch)					
c Other prof fees (attach sch) See St 3		67,887.	65,387.		2,500.
17 Interest					
18 Taxes (attach schedule) (see instrs) See Stm 4		5,813.			
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 5		6,083.			2,684.
24 Total operating and administrative expenses. Add lines 13 through 23		188,126.	84,055.		94,859.
25 Contributions, gifts, grants paid Part XV		436,725.			436,725.
26 Total expenses and disbursements. Add lines 24 and 25		624,851.	84,055.		531,584.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-76,346.			
b Net investment income (if negative, enter -0-)			464,450.		
c Adjusted net income (if negative, enter -0-)					

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SCANNED MAY 22 2015

REVENUE

ADMINISTRATIVE
OPERATING AND
EXPENSES

RECEIVED

MAY 10 2015

See Statement 5

Part XV

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing.			
	2 Savings and temporary cash investments ..	425,900.	802,205.	802,205.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges.			
	10a Investments — U S and state government obligations (attach schedule) Statement 6	168,401.	171,338.	205,645.
	b Investments — corporate stock (attach schedule) Statement 7	4,980,830.	4,937,130.	7,492,150.
	c Investments — corporate bonds (attach schedule) Statement 8	1,731,246.	1,319,360.	1,322,850.
LIABILITIES	11 Investments — land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans.			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	1.		
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	7,306,378.	7,230,033.	9,822,850.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
FUND ASSETS	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 9)		1.	
FUND BALANCES	23 Total liabilities (add lines 17 through 22)	0.	1.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	7,306,378.	7,230,032.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,306,378.	7,230,032.	
	31 Total liabilities and net assets/fund balances (see instructions)	7,306,378.	7,230,033.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,306,378.
2	Enter amount from Part I, line 27a	2	-76,346.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,230,032.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,230,032.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Increases per Schedule A-2 (Exhibit 5)		P	Various	Various
b Decreases per Schedule B-1 (Exhibit 6)		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,505,074.		1,029,226.	475,848.
b 460,531.		608,215.	-147,684.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			475,848.
b			-147,684.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	328,164.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	515,940.	9,312,850.	0.055401
2012	518,806.	8,847,069.	0.058642
2011	546,652.	8,864,997.	0.061664
2010	522,482.	8,303,675.	0.062922
2009	501,565.	7,493,842.	0.066930

2 Total of line 1, column (d)	2	0.305559
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061112
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,761,707.
5 Multiply line 4 by line 3	5	596,557.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,645.
7 Add lines 5 and 6	7	601,202.
8 Enter qualifying distributions from Part XII, line 4	8	531,584.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,289.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,289.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,289.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	7,644.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	7,644.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,645.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.rddonchian.org</u>	13	X	
14	The books are in care of <u>Fogarty Cohen Selby & Nemiroff</u> Telephone no <u>203-661-1000</u> Located at <u>1700 East Putnam Avenue, Suite 406 Old Green</u> ZIP + 4 <u>06870</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6 b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Geoffrey M. Parkinson c/o FCSN 1700 East Putnam Ave Old Greenwich, CT 06870	Pres/Directo 5.00	47,500.	0.	0.
Leland C. Selby c/o FCSN 1700 East Putnam Ave Old Greenwich, CT 06870	Sec/Treas/Di 5.00	33,000.	0.	0.
Geoffrey M. Parkinson, Jr. c/o FCSN 1700 East Putnam Ave Old Greenwich, CT 06870	Director 4.00	25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	9,291,220.
b Average of monthly cash balances	1 b	619,142.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	9,910,362.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,910,362.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	148,655.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,761,707.
6 Minimum investment return. Enter 5% of line 5	6	488,085.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	488,085.
2a Tax on investment income for 2014 from Part VI, line 5	2 a	9,289.	
b Income tax for 2014. (This does not include the tax from Part VI.)	2 b		
c Add lines 2a and 2b		2 c	9,289.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	478,796.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	478,796.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	478,796.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	531,584.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	531,584.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	531,584.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				478,796.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	130,593.			
b From 2010	115,162.			
c From 2011	116,856.			
d From 2012	85,925.			
e From 2013	57,938.			
f Total of lines 3a through e	506,474.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 531,584.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				478,796.
e Remaining amount distributed out of corpus	52,788.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	559,262.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	130,593.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	428,669.			
10 Analysis of line 9:				
a Excess from 2010	115,162.			
b Excess from 2011	116,856.			
c Excess from 2012	85,925.			
d Excess from 2013	57,938.			
e Excess from 2014	52,788.			

BAA

Form 990-PF (2014)

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income.

[illegible]

Form 990-PF (2014)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached Schedule B-3 (Exhibit 7)			see attached	436,725.
Total			3 a	436,725.
b <i>Approved for future payment</i> See attached Installment Payment Schedule (Exhibit 9),				510,000.
Total			3 b	510,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	217,198.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	328,164.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Dell Inc - Cl Act Proceed			18	173.	
b GE Co - Cl Act Proceeds			18	33.	
c USTreas Infl Indx			14	2,937.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				548,505.	
13 Total. Add line 12, columns (b), (d), and (e)				13	548,505.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2014

Federal Statements

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Client RDONCHIA

Richard D. Donchian Charitable
Foundation, Inc.

06-1514402

5/05/15

11 53AM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dell Inc - C1 Act Proceed	\$ 173.	\$ 173.	
GE Co - C1 Act Proceeds	33.	33.	
USTreas Infl Indx..	2,937.	2,937.	
Total	<u>\$ 3,143.</u>	<u>\$ 3,143.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fogarty Cohen Selby & Nemiroff LLC	\$ 2,843.	\$ 2,843.		
Total	<u>\$ 2,843.</u>	<u>\$ 2,843.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BNY Affiliated Funds Adjustment	\$ 18.	\$ 18.		
BNY Investment Advisory Fees	62,869.	62,869.		
Foundation Services LLC	5,000.	2,500.		\$ 2,500.
Total	<u>\$ 67,887.</u>	<u>\$ 65,387.</u>		<u>\$ 2,500.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2014 1st quarter	\$ 80.			
2014 2nd quarter	1,911.			
2014 3rd quarter	1,911.			
2014 4th quarter	1,911.			
Total	<u>\$ 5,813.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

2014

Federal Statements

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Client RDONCHIA

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FCS&N - disbursements	\$ 70.			
Geoffrey M Parkinson - dir exp reimburse	2,870.			
Hagendoorn & Emond Ins. - D&O Ins	2,684.			\$ 2,684.
Leland C Selby - director exp reimburse	459.			
Total	\$ 6,083.	\$ 0.		\$ 2,684.

Statement 6
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	Valuation Method	Book Value	Fair Market Value
Government Bonds (Exhibit 4)	Mkt Val	\$ 171,338.	\$ 205,645.
	Total	\$ 171,338.	\$ 205,645.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	Valuation Method	Book Value	Fair Market Value
Corporate Stocks (Exhibit 4)	Mkt Val	\$ 4,937,130.	\$ 7,492,150.
	Total	\$ 4,937,130.	\$ 7,492,150.

Statement 8
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	Valuation Method	Book Value	Fair Market Value
Corporate Bonds (Exhibit 4)	Mkt Val	\$ 1,319,360.	\$ 1,322,850.
	Total	\$ 1,319,360.	\$ 1,322,850.

2014

Federal Statements

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Client RDONCHIA

Richard D. Donchian Charitable
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Statement 9
Form 990-PF, Part II, Line 22
Other Liabilities

Rounding

1.

Total \$ 1.

Statement 10
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name:

Richard D Donchian Charitable Foundation

Care Of:

Foundation Services LLC

Street Address:

640 West Putnam Avenue, 3rd floor

City, State, Zip Code:

Greenwich, CT 06830

Telephone:

E-Mail Address:

Form and Content:

Any applicant should submit an application form and
certification as to its tax exempt status.

The application form is available from the website.

Submission Deadlines:

None

Restrictions on Awards:

Mission Statement and Guidelines attached as Exhibit 8.

2014

Federal Supporting Detail

Page 1

Client RDONCHIA

Richard D. Donchian Charitable
Foundation, Inc.

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Other Income Producing Activities
Dividends/interest from securities.

Dividends - Schedule A-3 (Exhibit 1)	\$	152,080.
Interest - Schedule A-4 (Exhibit 2)		64,918.
Other Income - Schedule A-5 (Exhibit 3)		200.
Total	\$	<u>217,198.</u>

Schedule A-3

DIVIDENDS RECEIVED

Abbott Laboratories

11/17/14	Dividend Rec'd on	1,500	Shs.		\$330.00
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Accenture Ltd Class A

05/15/14	Dividend Rec'd on	1,500	Shs.	\$1,395.00	
11/17/14	Dividend Rec'd on	1,500	Shs.	<u>1,530.00</u>	2,925.00

Advantage Dynamic Total Return

04/01/14	Dividend Rec'd on	10,295.128	Shs.		304.74
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AON PLC

02/18/14	Dividend Rec'd on	500	Shs.	\$87.50	
05/15/14	Dividend Rec'd on	500	Shs.	125.00	
08/15/14	Dividend Rec'd on	500	Shs.	125.00	
11/14/14	Dividend Rec'd on	500	Shs.	<u>125.00</u>	462.50

Apple Inc

02/13/14	Dividend Rec'd on	350	Shs.	\$1,067.50	
05/15/14	Dividend Rec'd on	350	Shs.	1,151.50	
08/14/14	Dividend Rec'd on	2,450	Shs.	1,151.50	
11/13/14	Dividend Rec'd on	2,450	Shs.	<u>1,151.50</u>	4,522.00

AT&T Inc.

02/03/14	Dividend Rec'd on	1,650	Shs.	\$759.00	
05/01/14	Dividend Rec'd on	1,650	Shs.	759.00	
08/01/14	Dividend Rec'd on	1,650	Shs.	759.00	
11/03/14	Dividend Rec'd on	1,650	Shs.	<u>759.00</u>	3,036.00

Avago Technologies Ltd

03/31/14	Dividend Rec'd on	1,000	Shs.	\$270.00	
06/30/14	Dividend Rec'd on	1,000	Shs.	290.00	
09/30/14	Dividend Rec'd on	1,000	Shs.	320.00	
12/31/14	Dividend Rec'd on	1,000	Shs.	<u>350.00</u>	1,230.00

BNY Mellon International-M

01/13/14	Dividend Rec'd on	20,809.249	Shs.	\$129.89	
02/18/14	Dividend Rec'd on	20,809.249	Shs.	131.88	
03/17/14	Dividend Rec'd on	20,809.249	Shs.	118.94	

Schedule A-3 (Cont'd)

BNY Mellon International-M
(Cont'd)

12/17/14	Dividend Rec'd on	20,809.249	Shs.	<u>\$3,916.30</u>	\$4,297.01
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BNY Mellon Emerging Mkts-M

01/13/14	Dividend Rec'd on	56,561.086	Shs.	\$334.07	
02/18/14	Dividend Rec'd on	40,274.441	Shs.	321.24	
03/17/14	Dividend Rec'd on	40,274.441	Shs.	207.20	
12/18/14	Dividend Rec'd on	40,274.441	Shs.	<u>5,292.06</u>	6,154.57

BNY Mellon M/C Multi-Strategy Fund

01/13/14	Dividend Rec'd on	27,087.011	Shs.	\$187.84	
02/18/14	Dividend Rec'd on	27,087.011	Shs.	186.06	
03/17/14	Dividend Rec'd on	27,087.011	Shs.	169.04	
12/16/14	Dividend Rec'd on	32,438.704	Shs.	<u>1,333.23</u>	1,876.17

Bristol-Myers Squibb Co.

02/03/14	Dividend Rec'd on	1,500	Shs.	\$540.00	
05/01/14	Dividend Rec'd on	1,500	Shs.	540.00	
08/01/14	Dividend Rec'd on	1,500	Shs.	540.00	
11/03/14	Dividend Rec'd on	1,500	Shs.	<u>540.00</u>	2,160.00

Capital One Financial Corp

02/21/14	Dividend Rec'd on	650	Shs.	\$195.00	
05/22/14	Dividend Rec'd on	650	Shs.	195.00	
08/21/14	Dividend Rec'd on	650	Shs.	195.00	
11/20/14	Dividend Rec'd on	650	Shs.	<u>195.00</u>	780.00

Cardinal Health Inc

10/15/14	Dividend Rec'd on	800	Shs.		274.00
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Caterpillar Inc

02/20/14	Dividend Rec'd on	750	Shs.	\$450.00	
05/20/14	Dividend Rec'd on	750	Shs.	450.00	
08/20/14	Dividend Rec'd on	750	Shs.	525.00	
11/20/14	Dividend Rec'd on	750	Shs.	<u>525.00</u>	1,950.00

Chevron Corporation

03/10/14	Dividend Rec'd on	600	Shs.	\$600.00	
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Schedule A-3 (Cont'd)

Chevron Corporation
(Cont'd)

06/10/14	Dividend Rec'd on	600	Shs.	\$642.00	
09/10/14	Dividend Rec'd on	600	Shs.	642.00	
12/10/14	Dividend Rec'd on	600	Shs.	<u>642.00</u>	\$2,526.00

Coca Cola Co.

04/01/14	Dividend Rec'd on	2,000	Shs.		610.00
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Comcast Corporation New Class A

01/23/14	Dividend Rec'd on	1,500	Shs.	\$292.50	
04/23/14	Dividend Rec'd on	1,500	Shs.	337.50	
07/23/14	Dividend Rec'd on	1,500	Shs.	337.50	
10/22/14	Dividend Rec'd on	1,500	Shs.	<u>337.50</u>	1,305.00

Costco Whsl Corp New

02/28/14	Dividend Rec'd on	300	Shs.	\$93.00	
05/30/14	Dividend Rec'd on	300	Shs.	106.50	
07/25/14	Dividend Rec'd on	300	Shs.	106.50	
11/28/14	Dividend Rec'd on	300	Shs.	<u>106.50</u>	412.50

Dreyfus Pre Strat Inter ST-I

01/13/14	Dividend Rec'd on	14,629.883	Shs.	\$115.39	
02/18/14	Dividend Rec'd on	14,629.883	Shs.	113.16	
03/17/14	Dividend Rec'd on	14,629.883	Shs.	<u>100.49</u>	329.04

Dreyfus/Newton Intern Equity-I

01/13/14	Dividend Rec'd on	5,446.623	Shs.	\$55.55	
02/18/14	Dividend Rec'd on	5,446.623	Shs.	55.89	
03/17/14	Dividend Rec'd on	5,446.623	Shs.	<u>49.83</u>	161.27

Dreyfus Opportunistic S/C

01/13/14	Dividend Rec'd on	3,114.294	Shs.	\$71.78	
02/18/14	Dividend Rec'd on	3,114.294	Shs.	70.35	
03/17/14	Dividend Rec'd on	3,114.294	Shs.	<u>63.03</u>	205.16

Dreyfus High Yield-I

01/03/14	Dividend Rec'd on	27,832.243	Shs.	\$1,048.80	
01/13/14	Dividend Rec'd on	27,832.243	Shs.	90.39	
02/03/14	Dividend Rec'd on	27,832.243	Shs.	<u>991.03</u>	

Schedule A-3 (Cont'd)

Dreyfus High Yield-I
(Cont'd)

02/18/14	Dividend Rec'd on	27,832.243	Shs.	\$90.81	
03/03/14	Dividend Rec'd on	27,832.243	Shs.	882.29	
03/17/14	Dividend Rec'd on	27,832.243	Shs.	82.23	
04/01/14	Dividend Rec'd on	27,832.243	Shs.	960.32	
05/01/14	Dividend Rec'd on	27,832.243	Shs.	930.63	
06/02/14	Dividend Rec'd on	27,832.243	Shs.	943.97	
07/01/14	Dividend Rec'd on	27,832.243	Shs.	966.25	
08/01/14	Dividend Rec'd on	27,832.243	Shs.	963.00	
09/02/14	Dividend Rec'd on	27,832.243	Shs.	902.90	
10/01/14	Dividend Rec'd on	27,832.243	Shs.	989.27	
11/03/14	Dividend Rec'd on	27,832.243	Shs.	980.79	
12/01/14	Dividend Rec'd on	27,832.243	Shs.	<u>867.77</u>	\$11,690.45

Dreyfus Select Mger S/C VI-I

01/13/14	Dividend Rec'd on	985.415	Shs.	\$11.05	
02/18/14	Dividend Rec'd on	985.415	Shs.	10.24	
03/17/14	Dividend Rec'd on	985.415	Shs.	<u>9.09</u>	30.38

Dreyfus Select Mger S/C Gr-I

01/13/14	Dividend Rec'd on	946.253	Shs.	\$10.32	
02/18/14	Dividend Rec'd on	946.253	Shs.	10.56	
03/17/14	Dividend Rec'd on	946.253	Shs.	<u>9.48</u>	30.36

Dreyfus Floating Rate Inc-I

01/13/14	Dividend Rec'd on	7,942.812	Shs.	\$49.29	
02/04/14	Dividend Rec'd on	7,942.812	Shs.	262.11	
02/18/14	Dividend Rec'd on	7,942.812	Shs.	52.87	
03/04/14	Dividend Rec'd on	7,942.812	Shs.	254.17	
03/17/14	Dividend Rec'd on	7,942.812	Shs.	44.69	
04/02/14	Dividend Rec'd on	7,942.812	Shs.	254.17	
05/02/14	Dividend Rec'd on	7,942.812	Shs.	285.94	
06/03/14	Dividend Rec'd on	7,942.812	Shs.	301.83	
07/02/14	Dividend Rec'd on	11,892.259	Shs.	<u>451.91</u>	1,956.98

Dreyfus Diversified Em Mk-Y

12/31/14	Dividend Rec'd on	7,882.292	Shs.		1,379.40
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Dreyfus International Stock-Y

12/31/14	Dividend Rec'd on	14,787.893	Shs.		3,423.40
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Schedule A-3 (Cont'd)

Dreyfus/Newton Intern Eqty-Y

12/16/14	Dividend Rec'd on	5,449.199	Shs.		\$3,482.04
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Dreyfus Floating Rate Inc-Y

08/04/14	Dividend Rec'd on	11,892.259	Shs.	\$463.80	
09/03/14	Dividend Rec'd on	11,892.259	Shs.	487.58	
10/02/14	Dividend Rec'd on	11,892.259	Shs.	499.47	
11/04/14	Dividend Rec'd on	11,892.259	Shs.	511.37	
12/02/14	Dividend Rec'd on	11,892.259	Shs.	511.37	
12/29/14	Dividend Rec'd on	11,892.259	Shs.	<u>547.04</u>	3,020.63

Dover Corp.

03/31/14	Dividend Rec'd on	800	Shs.	\$300.00	
06/16/14	Dividend Rec'd on	800	Shs.	300.00	
09/15/14	Dividend Rec'd on	800	Shs.	320.00	
12/15/14	Dividend Rec'd on	800	Shs.	<u>320.00</u>	1,240.00

Duke Energy Corp.

03/17/14	Dividend Rec'd on	1,000	Shs.	\$780.00	
06/16/14	Dividend Rec'd on	1,000	Shs.	780.00	
09/16/14	Dividend Rec'd on	1,000	Shs.	795.00	
12/16/14	Dividend Rec'd on	1,000	Shs.	<u>795.00</u>	3,150.00

Eaton Corp PLC

03/21/14	Dividend Rec'd on	1,200	Shs.	\$588.00	
05/23/14	Dividend Rec'd on	1,200	Shs.	588.00	
08/22/14	Dividend Rec'd on	1,200	Shs.	588.00	
11/28/14	Dividend Rec'd on	1,200	Shs.	<u>588.00</u>	2,352.00

E I DuPont DeNemours

03/14/14	Dividend Rec'd on	1,000	Shs.	\$450.00	
06/12/14	Dividend Rec'd on	1,000	Shs.	450.00	
09/12/14	Dividend Rec'd on	1,000	Shs.	470.00	
12/12/14	Dividend Rec'd on	1,000	Shs.	<u>470.00</u>	1,840.00

Exxon Mobil Corporation

03/10/14	Dividend Rec'd on	1,675	Shs.	\$1,055.25	
06/10/14	Dividend Rec'd on	1,675	Shs.	1,155.75	
09/10/14	Dividend Rec'd on	1,675	Shs.	1,155.75	
12/10/14	Dividend Rec'd on	1,675	Shs.	<u>1,155.75</u>	4,522.50

Schedule A-3 (Cont'd)

Family Dir Stores, Inc.

01/15/14	Dividend Rec'd on	800	Shs.	\$208.00	
04/15/14	Dividend Rec'd on	800	Shs.	<u>248.00</u>	\$456.00

FNF Group

09/30/14	Dividend Rec'd on	900	Shs.	\$162.00	
12/31/14	Dividend Rec'd on	900	Shs.	<u>171.00</u>	333.00

Freeport McMoran Cooper & Gold
Income Class B

02/03/14	Dividend Rec'd on	2,800	Shs.	\$875.00	
05/01/14	Dividend Rec'd on	2,800	Shs.	875.00	
08/01/14	Dividend Rec'd on	2,800	Shs.	875.00	
11/03/14	Dividend Rec'd on	2,800	Shs.	<u>875.00</u>	3,500.00

General Electric Company

01/27/14	Dividend Rec'd on	3,200	Shs.	\$704.00	
04/25/14	Dividend Rec'd on	3,200	Shs.	704.00	
07/25/14	Dividend Rec'd on	3,200	Shs.	704.00	
10/27/14	Dividend Rec'd on	3,200	Shs.	<u>704.00</u>	2,816.00

Glaxo Smithkline PLC

01/09/14	Dividend Rec'd on	800	Shs.	\$492.88	
04/10/14	Dividend Rec'd on	800	Shs.	599.69	
07/10/14	Dividend Rec'd on	800	Shs.	512.03	
10/02/14	Dividend Rec'd on	800	Shs.	<u>518.56</u>	2,123.16

Halliburton Co.

03/25/14	Dividend Rec'd on	1,000	Shs.	\$150.00	
06/25/14	Dividend Rec'd on	1,000	Shs.	150.00	
09/24/14	Dividend Rec'd on	1,000	Shs.	150.00	
12/26/14	Dividend Rec'd on	1,000	Shs.	<u>180.00</u>	630.00

Home Depot

03/27/14	Dividend Rec'd on	1,400	Shs.	\$658.00	
06/19/14	Dividend Rec'd on	1,400	Shs.	658.00	
09/18/14	Dividend Rec'd on	1,400	Shs.	658.00	
12/18/14	Dividend Rec'd on	1,400	Shs.	<u>658.00</u>	2,632.00

Schedule A-3 (Cont'd)

Honeywell International Inc

03/10/14	Dividend Rec'd on	1,225	Shs.	\$551.25	
06/10/14	Dividend Rec'd on	1,225	Shs.	551.25	
09/10/14	Dividend Rec'd on	1,225	Shs.	551.25	
12/10/14	Dividend Rec'd on	1,225	Shs.	<u>633.94</u>	\$2,287.69

Ingersoll-Rand PLC

03/31/14	Dividend Rec'd on	1,000	Shs.	\$250.00	
06/30/14	Dividend Rec'd on	1,000	Shs.	250.00	
09/30/14	Dividend Rec'd on	1,000	Shs.	250.00	
12/31/14	Dividend Rec'd on	1,000	Shs.	<u>250.00</u>	1,000.00

Intel Corporation

12/01/14	Dividend Rec'd on	1,500	Shs.		337.50
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Intercontinental Exchange Inc.

09/30/14	Dividend Rec'd on	150	Shs.	\$97.50	
12/31/14	Dividend Rec'd on	150	Shs.	<u>97.50</u>	195.00

International Business Machines

03/10/14	Dividend Rec'd on	500	Shs.	\$475.00	
06/10/14	Dividend Rec'd on	500	Shs.	550.00	
09/10/14	Dividend Rec'd on	500	Shs.	550.00	
12/10/14	Dividend Rec'd on	500	Shs.	<u>550.00</u>	2,125.00

Invesco Ltd.

03/07/14	Dividend Rec'd on	1,600	Shs.	\$360.00	
06/06/14	Dividend Rec'd on	1,600	Shs.	400.00	
09/05/14	Dividend Rec'd on	1,600	Shs.	400.00	
12/05/14	Dividend Rec'd on	1,600	Shs.	<u>400.00</u>	1,560.00

Johnson CTLS Inc.

01/06/14	Dividend Rec'd on	1,300	Shs.	\$286.00	
04/02/14	Dividend Rec'd on	1,300	Shs.	286.00	
07/02/14	Dividend Rec'd on	1,300	Shs.	286.00	
10/02/14	Dividend Rec'd on	1,300	Shs.	<u>286.00</u>	1,144.00

JPMorgan Chase & Co.

01/31/14	Dividend Rec'd on	1,825	Shs.	\$693.50	
04/30/14	Dividend Rec'd on	1,825	Shs.	<u>693.50</u>	

Schedule A-3 (Cont'd)

JPMorgan Chase & Co.

(Cont'd)

07/31/14	Dividend Rec'd on	1,825	Shs.	\$730.00	
10/31/14	Dividend Rec'd on	1,825	Shs.	<u>730.00</u>	\$2,847.00

Kimberly Clark Corporation

01/03/14	Dividend Rec'd on	800	Shs.	\$648.00	
04/02/14	Dividend Rec'd on	800	Shs.	672.00	
07/02/14	Dividend Rec'd on	800	Shs.	672.00	
10/02/14	Dividend Rec'd on	800	Shs.	<u>672.00</u>	2,664.00

K L A - Tencor Corp

03/03/14	Dividend Rec'd on	600	Shs.	\$270.00	
06/02/14	Dividend Rec'd on	600	Shs.	<u>270.00</u>	540.00

Kraft Foods Group Inc

01/17/14	Dividend Rec'd on	433	Shs.		227.33
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Marathon Oil Corp.

03/10/14	Dividend Rec'd on	1,100	Shs.	\$209.00	
06/10/14	Dividend Rec'd on	1,100	Shs.	<u>209.00</u>	418.00

Merck & Co. Inc.

04/07/14	Dividend Rec'd on	1,000	Shs.	\$440.00	
07/08/14	Dividend Rec'd on	1,000	Shs.	440.00	
10/07/14	Dividend Rec'd on	1,000	Shs.	<u>440.00</u>	1,320.00

Metlife Inc.

03/13/14	Dividend Rec'd on	800	Shs.	\$220.00	
06/13/14	Dividend Rec'd on	800	Shs.	280.00	
09/12/14	Dividend Rec'd on	800	Shs.	280.00	
12/12/14	Dividend Rec'd on	800	Shs.	<u>280.00</u>	1,060.00

Mondelez International-W/I

01/14/14	Dividend Rec'd on	1,300	Shs.	\$182.00	
04/14/14	Dividend Rec'd on	1,300	Shs.	182.00	
07/14/14	Dividend Rec'd on	1,300	Shs.	182.00	
10/14/14	Dividend Rec'd on	1,300	Shs.	<u>195.00</u>	741.00

Schedule A-3 (Cont'd)

National Oilwell Varco Inc.

03/28/14	Dividend Rec'd on	450	Shs.	\$117.00	
06/27/14	Dividend Rec'd on	450	Shs.	207.00	
09/26/14	Dividend Rec'd on	450	Shs.	207.00	
12/19/14	Dividend Rec'd on	450	Shs.	<u>207.00</u>	\$738.00

Nucor Corp.

02/11/14	Dividend Rec'd on	700	Shs.	\$259.00	
05/12/14	Dividend Rec'd on	700	Shs.	259.00	
08/11/14	Dividend Rec'd on	700	Shs.	259.00	
11/10/14	Dividend Rec'd on	700	Shs.	<u>259.00</u>	1,036.00

Occidental Petroleum Corp.

01/15/14	Dividend Rec'd on	500	Shs.		320.00
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Pepsico Inc

01/02/14	Dividend Rec'd on	1,800	Shs.	\$1,021.50	
03/31/14	Dividend Rec'd on	1,800	Shs.	1,021.50	
06/30/14	Dividend Rec'd on	1,800	Shs.	1,179.00	
09/30/14	Dividend Rec'd on	1,800	Shs.	<u>1,179.00</u>	4,401.00

Pfizer Inc

03/04/14	Dividend Rec'd on	4,000	Shs.	\$1,040.00	
06/03/14	Dividend Rec'd on	4,000	Shs.	1,040.00	
09/03/14	Dividend Rec'd on	4,000	Shs.	1,040.00	
12/02/14	Dividend Rec'd on	4,000	Shs.	<u>1,040.00</u>	4,160.00

Philip Morris International, Inc.

01/10/14	Dividend Rec'd on	1,200	Shs.	\$1,128.00	
04/11/14	Dividend Rec'd on	1,200	Shs.	1,128.00	
07/11/14	Dividend Rec'd on	1,200	Shs.	1,128.00	
10/10/14	Dividend Rec'd on	1,200	Shs.	<u>1,200.00</u>	4,584.00

PNC Financial Services Group

02/05/14	Dividend Rec'd on	1,000	Shs.	\$440.00	
05/05/14	Dividend Rec'd on	1,000	Shs.	480.00	
08/05/14	Dividend Rec'd on	1,000	Shs.	480.00	
11/05/14	Dividend Rec'd on	1,000	Shs.	<u>480.00</u>	1,880.00

Schedule A-3 (Cont'd)

Procter & Gamble Company

02/18/14	Dividend Rec'd on	1,400	Shs.	\$842.10	
05/15/14	Dividend Rec'd on	1,400	Shs.	901.04	
08/15/14	Dividend Rec'd on	1,400	Shs.	901.04	
11/17/14	Dividend Rec'd on	1,400	Shs.	<u>901.04</u>	\$3,545.22

PVH Corp.

09/18/14	Dividend Rec'd on	300	Shs.	\$11.25	
12/18/14	Dividend Rec'd on	300	Shs.	<u>11.25</u>	22.50

Schlumberger Limited

01/10/14	Dividend Rec'd on	1,100	Shs.	\$343.75	
04/11/14	Dividend Rec'd on	1,100	Shs.	440.00	
07/11/14	Dividend Rec'd on	1,100	Shs.	440.00	
10/10/14	Dividend Rec'd on	1,100	Shs.	<u>440.00</u>	1,663.75

Seagate Technology

02/24/14	Dividend Rec'd on	800	Shs.	\$344.00	
05/28/14	Dividend Rec'd on	800	Shs.	344.00	
08/22/14	Dividend Rec'd on	800	Shs.	344.00	
11/25/14	Dividend Rec'd on	800	Shs.	<u>432.00</u>	1,464.00

Sempra Energy

01/15/14	Dividend Rec'd on	1,000	Shs.	\$630.00	
04/15/14	Dividend Rec'd on	1,000	Shs.	660.00	
07/15/14	Dividend Rec'd on	1,000	Shs.	660.00	
10/15/14	Dividend Rec'd on	1,000	Shs.	<u>660.00</u>	2,610.00

Shire PLC

04/08/14	Dividend Rec'd on	450	Shs.	\$228.56	
10/03/14	Dividend Rec'd on	450	Shs.	<u>51.71</u>	280.27

State Street Corp.

01/16/14	Dividend Rec'd on	750	Shs.	\$195.00	
04/15/14	Dividend Rec'd on	750	Shs.	195.00	
07/16/14	Dividend Rec'd on	750	Shs.	225.00	
10/16/14	Dividend Rec'd on	750	Shs.	<u>225.00</u>	840.00

Taiwan Semiconductor Mfg Co

08/06/14	Dividend Rec'd on	2,000	Shs.	\$998.91	
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Schedule A-3 (Cont'd)

Taiwan Semiconductor Mfg Co
(Cont'd)

08/06/14	Dividend Rec'd on	2,000	Shs.		
	Foreign tax withheld			<u>\$199.78-</u>	\$799.13

TCW Emerging Markets Income
Find-I

02/03/14	Dividend Rec'd on	15,188.335	Shs.	\$531.59	
03/03/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
04/01/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
05/01/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
06/02/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
07/01/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
08/01/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
09/02/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
10/02/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
11/04/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
12/01/14	Dividend Rec'd on	15,188.335	Shs.	531.59	
12/31/14	Dividend Rec'd on	15,188.335	Shs.	<u>531.59</u>	6,379.08

TEVA Pharmaceuticals

03/10/14	Dividend Rec'd on	1,000	Shs.	\$344.73	
03/10/14	Dividend Rec'd on	1,000	Shs.		
	Foreign tax withheld			51.71-	
06/02/14	Dividend Rec'd on	1,000	Shs.	350.32	
06/02/14	Dividend Rec'd on	1,000	Shs.		
	Foreign tax withheld			52.55-	
09/04/14	Dividend Rec'd on	1,000	Shs.	342.49	
09/04/14	Dividend Rec'd on	1,000	Shs.		
	Foreign tax withheld			<u>51.37-</u>	881.91

Union Pacific Corp.

01/02/14	Dividend Rec'd on	550	Shs.	\$434.50	
04/01/14	Dividend Rec'd on	550	Shs.	500.50	
07/01/14	Dividend Rec'd on	1,100	Shs.	500.50	
10/01/14	Dividend Rec'd on	1,100	Shs.	<u>550.00</u>	1,985.50

United Technologies Corporation

03/10/14	Dividend Rec'd on	900	Shs.	\$531.00	
06/10/14	Dividend Rec'd on	900	Shs.	531.00	
09/10/14	Dividend Rec'd on	900	Shs.	531.00	
12/10/14	Dividend Rec'd on	900	Shs.	<u>531.00</u>	2,124.00

Schedule A-3 (Cont'd)

Valero Energy Corp New

03/12/14	Dividend Rec'd on	1,500	Shs.	\$375.00	
06/18/14	Dividend Rec'd on	1,500	Shs.	375.00	
09/17/14	Dividend Rec'd on	1,500	Shs.	412.50	
12/17/14	Dividend Rec'd on	1,500	Shs.	<u>412.50</u>	\$1,575.00

Verizon Communications

02/03/14	Dividend Rec'd on	1,225	Shs.	\$649.25	
05/01/14	Dividend Rec'd on	1,225	Shs.	649.25	
08/01/14	Dividend Rec'd on	1,225	Shs.	649.25	
11/03/14	Dividend Rec'd on	1,225	Shs.	<u>673.75</u>	2,621.50

Walt Disney Co.

01/16/14	Dividend Rec'd on	1,200	Shs.		1,032.00
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Wells Fargo & Company

03/03/14	Dividend Rec'd on	850	Shs.	\$255.00	
06/02/14	Dividend Rec'd on	850	Shs.	297.50	
09/02/14	Dividend Rec'd on	850	Shs.	297.50	
12/01/14	Dividend Rec'd on	850	Shs.	<u>297.50</u>	1,147.50

Yum! Brands Inc.

02/07/14	Dividend Rec'd on	700	Shs.	\$259.00	
05/02/14	Dividend Rec'd on	700	Shs.	259.00	
08/01/14	Dividend Rec'd on	700	Shs.	259.00	
11/07/14	Dividend Rec'd on	700	Shs.	<u>287.00</u>	<u>1,064.00</u>

TOTAL SCHEDULE A-3

\$152,080.14
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Schedule A-4

INTEREST RECEIVED

Astrazeneca PLC

5.4% Due 06/01/14

04/16/14	Interest Rec'd on	\$50,000.00		\$1,012.50
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AT&T Inc.

5.8% Due 02/15/19

02/18/14	Interest Rec'd on	\$75,000.00	\$2,175.00	
08/15/14	Interest Rec'd on	\$75,000.00	<u>2,175.00</u>	4,350.00

Barclays Bank PLC

5% Due 09/22/16

03/24/14	Interest Rec'd on	\$75,000.00	\$1,875.00	
09/22/14	Interest Rec'd on	\$75,000.00	<u>1,875.00</u>	3,750.00

Berkshire Hathaway Inc.

3.4% Due 01/31/22

01/31/14	Interest Rec'd on	\$75,000.00	\$1,275.00	
07/31/14	Interest Rec'd on	\$75,000.00	<u>1,275.00</u>	2,550.00

Blackrock Inc

6.25% Due 09/15/17

03/17/14	Interest Rec'd on	\$75,000.00	\$2,343.75	
09/15/14	Interest Rec'd on	\$75,000.00	<u>2,343.75</u>	4,687.50

Boeing Capital Corp.

3.25% Due 10/27/14

04/16/14	Interest Rec'd on	\$25,000.00	\$381.42	
04/28/14	Interest Rec'd on	\$50,000.00	812.50	
06/19/14	Interest Rec'd on	\$50,000.00	<u>234.72</u>	1,428.64

Cisco Systems Inc.

1.625% Due 03/14/14

03/14/14	Interest Rec'd on	\$75,000.00		609.38
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Coca Cola Co.

3.3% Due 09/01/21

07/01/14	Interest Rec'd on	\$50,000.00	\$305.00	
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Schedule A-4 (Cont'd)

Coca Cola Co.

3.3% Due 09/01/21

(Cont'd)

09/02/14	Interest Rec'd on	\$50,000.00	\$825.00	
			<u>\$1,130.00</u>	
06/30/14	Less: Interest Paid on Purchase		<u>545.42-</u>	\$584.58

Credit Suisse Fb USA

5.125% Due 08/15/15

02/18/14	Interest Rec'd on	\$75,000.00	\$1,921.88	
08/15/14	Interest Rec'd on	\$75,000.00	<u>1,921.88</u>	3,843.76

Deutsche Bank AG Lond

3.45% Due 03/30/15

03/31/14	Interest Rec'd on	\$75,000.00	\$1,293.75	
10/01/14	Interest Rec'd on	\$75,000.00	<u>1,293.75</u>	2,587.50

General Electric Capital Corp.

5.625% Due 05/01/18

05/01/14	Interest Rec'd on	\$75,000.00	\$2,109.38	
11/03/14	Interest Rec'd on	\$75,000.00	<u>2,109.38</u>	4,218.76

HSBC Finance Corp

5% Due 06/30/15

06/30/14	Interest Rec'd on	\$75,000.00	\$1,875.00	
12/30/14	Interest Rec'd on	\$75,000.00	<u>1,875.00</u>	3,750.00

Intel Corp.

1.95% Due 10/01/16

04/01/14	Interest Rec'd on	\$75,000.00	\$731.25	
10/01/14	Interest Rec'd on	\$75,000.00	<u>731.25</u>	1,462.50

JP Morgan Chase & Co

5.25% Due 05/01/15

05/01/14	Interest Rec'd on	\$50,000.00	\$1,312.50	
11/03/14	Interest Rec'd on	\$50,000.00	<u>1,312.50</u>	2,625.00

Lloyds Tsb Bank PLC

4.2% Due 03/28/17

03/28/14	Interest Rec'd on	\$75,000.00	\$1,575.00	
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Schedule A-4 (Cont'd)

Lloyds Tsb Bank PLC
4.2% Due 03/28/17
 (Cont'd)

09/30/14	Interest Rec'd on	\$75,000.00	<u>\$1,575.00</u>	\$3,150.00
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Merrill Lynch
6.875% Due 11/15/18

05/15/14	Interest Rec'd on	\$75,000.00	\$2,578.13	
11/17/14	Interest Rec'd on	\$75,000.00	<u>2,578.13</u>	5,156.26

NBC Universal Media
4.375% Due 04/01/21

10/01/14	Interest Rec'd on	\$50,000.00	\$1,093.75	
06/30/14	Less: Interest Paid on Purchase		<u>540.80-</u>	552.95

Oracle Corp.
5.25% Due 01/15/16

01/15/14	Interest Rec'd on	\$50,000.00	\$1,312.50	
07/15/14	Interest Rec'd on	\$50,000.00	<u>1,312.50</u>	2,625.00

Rabobank Nederland
2.125% Due 10/13/15

04/14/14	Interest Rec'd on	\$75,000.00	\$796.88	
10/15/14	Interest Rec'd on	\$75,000.00	<u>796.88</u>	1,593.76

Shell International
3.25% Due 09/22/15

03/24/14	Interest Rec'd on	\$75,000.00	\$1,218.75	
09/22/14	Interest Rec'd on	\$75,000.00	<u>1,218.75</u>	2,437.50

Total Capital SA
2.3% Due 03/15/16

03/17/14	Interest Rec'd on	\$75,000.00	\$862.50	
09/15/14	Interest Rec'd on	\$75,000.00	<u>862.50</u>	1,725.00

Treasury Inflation IX
2% Due 01/15/26

01/16/14	Interest Rec'd on	176,518.5	Units	\$1,763.40	
07/16/14	Interest Rec'd on	179,148	Units	<u>1,794.51</u>	3,557.91

Schedule A-4 (Cont'd)

Verizon Global Fdg Cor.

4.9% Due 09/15/15

03/17/14	Interest Rec'd on	\$75,000.00	\$1,837.50	
09/15/14	Interest Rec'd on	\$75,000.00	1,837.50	
11/24/14	Interest Rec'd on	\$75,000.00	<u>704.40</u>	\$4,379.40

Wachovia Bank NA

4.8% Due 11/01/14

05/01/14	Interest Rec'd on	\$75,000.00	\$1,800.00	
06/19/14	Interest Rec'd on	\$75,000.00	<u>480.00</u>	<u>2,280.00</u>

TOTAL SCHEDULE A-4

\$64,917.90
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Schedule A-5

OTHER INCOME RECEIVED

BNY Mellon Small/Mid Cap Fund-M

01/13/14	Income Rec'd on	6,779.66 Units	\$69.44	
02/18/14	Income Rec'd on	6,779.66 Units	68.33	
03/17/14	Income Rec'd on	6,779.66 Units	<u>61.69</u>	<u>\$199.46</u>

TOTAL SCHEDULE A-5

\$199.46
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Schedule B-4

ASSETS ON HAND AS OF 12/31/14

<u>Bonds, Notes, etc.</u>	<u>Market Value</u>	<u>Inventory Value</u>
AT&T Inc. 5.8% Due 02/15/19 \$75,000.00	\$85,188.00	\$80,137.50
Barclays Bank PLC 5% Due 09/22/16 \$75,000.00	79,920.00	80,700.75
Berkshire Hathaway Inc. 3.4% Due 01/31/22 \$75,000.00	78,091.50	78,842.25
Blackrock Inc 6.25% Due 09/15/17 \$75,000.00	84,021.75	82,518.00
Coca Cola Co. 3.3% Due 09/01/21 \$50,000.00	52,499.00	52,128.00
Credit Suisse Fb USA 5.125% Due 08/15/15 \$75,000.00	76,988.25	82,323.75
Deutsche Bank AG Lond 3.45% Due 03/30/15 \$75,000.00	75,529.50	78,092.25
General Electric Capital Corp. 5.625% Due 05/01/18 \$75,000.00	84,392.25	89,176.50
HSBC Finance Corp 5% Due 06/30/15 \$75,000.00	76,513.50	77,762.25
Intel Corp. 1.95% Due 10/01/16 \$75,000.00	76,455.00	78,682.50
JP Morgan Chase & Co 5.25% Due 05/01/15 \$50,000.00	50,713.00	50,872.00

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Lloyds Tsb Bank PLC 4.2% Due 03/28/17 \$75,000.00	\$79,318.50	\$82,872.75
Merrill Lynch 6.875% Due 11/15/18 \$75,000.00	87,194.25	71,528.25
NBC Universal Media 4.375% Due 04/01/21 \$50,000.00	54,990.00	55,159.00
Oracle Corp. 5.25% Due 01/15/16 \$50,000.00	52,395.50	48,156.00
Rabobank Nederland 2.125% Due 10/13/15 \$75,000.00	75,900.00	76,622.25
Shell International 3.25% Due 09/22/15 \$75,000.00	76,400.25	75,402.75
Total Capital SA 2.3% Due 03/15/16 \$75,000.00	76,339.50	78,382.50
Treasury Inflation IX 2% Due 01/15/26 179,455.5 Units	205,645.24	171,338.48
<u>Stock and Common Funds</u>		
Abbott Laboratories 1,500 Shs.	67,530.00	66,281.25
Accenture Ltd Class A 1,500 Shs.	133,965.00	35,985.57
Actavis PLC 600 Shs.	154,446.00	36,469.02

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Adobe Systems Inc 950 Shs.	\$69,065.00	\$42,320.60
Advantage Dynamic Total Return-Y 10,315.394 Shs.	163,086.38	150,000.00
Aflac Inc. 700 Shs.	42,763.00	40,882.10
Amazon.Com Inc. 225 Shs.	69,828.75	44,222.90
AON PLC 500 Shs.	47,415.00	34,269.95
Apple Inc 2,450 Shs.	270,431.00	32,831.80
AT&T Inc. 1,650 Shs.	55,423.50	57,394.84
Avago Technologies Ltd 1,000 Shs.	100,590.00	45,040.00
Berkshire Hathaway Inc. Del B 1,000 Shs.	150,150.00	19,513.70
BNY Mellon International-M 20,809.249 Shs.	237,225.44	180,000.00
BNY Mellon Emerging Mkts-M 40,274.441 Shs.	376,566.02	356,026.06
BNY Mellon M/C Multi-Strategy Fund 32,438.704 Shs.	486,580.56	408,711.07
Bristol-Myers Squibb Co. 1,500 Shs.	88,545.00	65,550.00
Capital One Financial Corp 650 Shs.	53,657.50	40,384.44
Cardinal Health Inc 800 Shs.	64,584.00	60,988.16

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Caterpillar Inc 750 Shs.	\$68,647.50	\$22,889.93
Chevron Corporation 600 Shs.	67,308.00	38,668.62
Comcast Corporation New Class A 1,500 Shs.	87,015.00	50,880.00
Costco Whsl Corp New 300 Shs.	42,525.00	28,520.07
Dreyfus Opportunistic S/C 3,114.294 Shs.	95,515.40	100,000.00
Dreyfus High Yield-I 27,832.243 Shs.	179,517.97	175,000.00
Dreyfus Diversified Em Mk-Y 7,882.292 Shs.	158,276.42	150,000.00
Dreyfus Select Mger S/C VI-Y 3,975.625 Shs.	90,405.71	100,000.00
Dreyfus Select Mger S/C Gr-Y 3,987.965 Shs.	95,432.00	100,000.00
Dreyfus International Stock-Y 14,787.893 Shs.	214,572.33	180,000.00
Dreyfus/Newton Intern Eqty-Y 5,449.199 Shs.	102,444.94	100,000.00
Dreyfus Floating Rate Inc-Y 11,892.259 Shs.	146,274.79	150,000.00
Dover Corp. 800 Shs.	57,376.00	37,191.83
Duke Energy Corp. 1,000 Shs.	83,540.00	55,875.00
Eaton Corp PLC 1,200 Shs.	81,552.00	47,093.82

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
E I DuPont DeNemours 1,000 Shs.	\$73,940.00	\$41,510.00
Excelsior Private Equity Fund 25 Shs. Valued as of 12/31/09	260.00	15,042.21
Exxon Mobil Corporation 1,675 Shs.	154,853.75	68,183.54
FNF Group 900 Shs.	31,005.00	25,067.17
Freeport McMoran Cooper & Gold Income Class B 2,800 Shs.	65,408.00	37,350.99
Gilead Sciences Inc 1,400 Shs.	131,964.00	32,469.92
Google Inc 100 Shs.	53,066.00	60,261.99
Halliburton Co. 1,000 Shs.	39,330.00	36,259.90
Home Depot 1,400 Shs.	146,958.00	44,392.85
Honeywell International Inc 1,225 Shs.	122,402.00	40,655.68
Ingersoll-Rand PLC 1,000 Shs.	63,390.00	32,576.04
Intel Corporation 1,500 Shs.	54,435.00	52,469.85
Intercontinental Exchange Inc. 150 Shs.	32,893.50	29,023.50
Invesco Ltd. 1,600 Shs.	63,232.00	45,407.84

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Johnson CTLS Inc. 1,300 Shs.	\$62,842.00	\$21,045.88
JPMorgan Chase & Co. 1,825 Shs.	114,208.50	73,444.33
Marathon Oil Corp. 1,000 Shs.	28,290.00	25,429.90
Merck & Co. Inc. 1,000 Shs.	56,790.00	52,050.00
Mondelez International-W/I 1,300 Shs.	47,222.50	19,162.70
Nucor Corp. 700 Shs.	34,335.00	32,542.93
Pepsico Inc 1,500 Shs.	141,840.00	80,873.50
Pfizer Inc 4,000 Shs.	124,600.00	97,197.80
Philip Morris International, Inc. 1,200 Shs.	97,740.00	56,919.49
PNC Financial Services Group 1,000 Shs.	91,230.00	56,785.75
Procter & Gamble Company 1,400 Shs.	127,526.00	41,006.14
PVH Corp. 300 Shs.	38,451.00	34,839.00
Salesforce.com Inc. 1,000 Shs.	59,310.00	26,658.15
Schlumberger Limited 1,100 Shs.	93,951.00	37,401.40
Seagate Technology 800 Shs.	53,200.00	49,840.00

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Sempra Energy 1,000 Shs.	\$111,360.00	\$52,628.00
Servicenow Inc 800 Shs.	54,280.00	50,054.72
Shire PLC 450 Shs.	95,643.00	40,124.30
Southwestern Energy Co. 1,200 Shs.	32,748.00	41,296.20
State Street Corp. 750 Shs.	58,875.00	30,828.90
TCW Emerging Markets Income Fund-I 15,188.335 Shs.	122,417.98	125,000.00
Twittwer Inc. 925 Shs.	33,179.75	34,373.00
Union Pacific Corp. 1,100 Shs.	131,043.00	25,375.14
United Technologies Corporation 900 Shs.	103,500.00	40,932.80
Valero Energy Corp New 1,500 Shs.	74,250.00	26,973.40
Verizon Communications 1,225 Shs.	57,305.50	42,815.03
Walt Disney Co. 1,200 Shs.	113,028.00	50,242.92
Wells Fargo & Company 850 Shs.	46,597.00	20,015.63
Yum! Brands Inc. 700 Shs.	50,995.00	37,610.65

Cash and Cash Equivalents

Schedule B-4 (Cont'd)

<u>Cash and Cash Equivalents (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Cash	<u>\$802,204.62</u>	<u>\$802,204.62</u>
TOTAL SCHEDULE B-4	<u>\$9,822,850.30</u> =====	<u>\$7,230,032.22</u> =====

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Bonds, Notes, etc.</u>					
Verizon Global Fdg Cor.					
4.9% Due 09/15/15					
11/24/14	\$75,000.00		\$77,757.75	\$73,596.00	\$4,161.75
<u>Stock and Common Funds</u>					
Allegion PLC					
01/30/14	333	Shs.	15,790.88	8,365.99	7,424.89
Berkshire Hathaway Inc. Del B					
06/19/14	250	Shs.	31,487.30	4,878.42	26,608.88
09/24/14	500	Shs.	71,115.48	9,756.85	61,358.63
BNY Mellon Small/Mid Cap Fund-M					
06/17/14	6,779.66	Units	113,491.51	100,000.00	13,491.51
BNY Mellon Emerging Mkts-M					
02/03/14	16,286.645	Shs.	150,000.00	143,973.94	6,026.06
BNY Mellon M/C Multi-Strategy Fund					
09/22/14	1,292.825	Shs.	20,000.00	16,288.93	3,711.07
12/16/14	32,438.704	Shs.			
Received long term capital gain distribution - Increase recognized on receipt			22,518.95	.00	22,518.95
12/16/14	32,438.704	Shs.			
Received short term capital gain distribution - Increase recognized on receipt			6,280.13	.00	6,280.13

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Coca Cola Co.</u>					
04/16/14	1,000	Shs.	\$38,562.45	\$32,746.55	\$5,815.90
06/19/14	1,000	Shs.	40,149.11	32,746.55	7,402.56
 <u>Covidien PLC</u>					
01/24/14	1,000	Shs.	68,978.80	50,246.23	18,732.57
 <u>Dreyfus Opportunistic S/C</u>					
12/19/14	3,114.294	Shs.			
Received long term capital					
gain distribution - Increase					
recognized on receipt			12,324.51	.00	12,324.51
12/19/14	3,114.294	Shs.			
Received short term capital					
gain distribution - Increase					
recognized on receipt			4,690.13	.00	4,690.13
 <u>Dreyfus High Yield-I</u>					
12/09/14	27,832.243	Shs.			
Received short term capital					
gain distribution - Increase					
recognized on receipt			208.74	.00	208.74
 <u>Dreyfus Select Mger S/C VI-I</u>					
03/20/14	985.415	Shs.			
Received long term capital					
gain distribution - Increase					
recognized on receipt			4.83	.00	4.83
03/20/14	985.415	Shs.			
Received short term capital					
gain distribution - Increase					
recognized on receipt			.49	.00	.49

Schedule A-2 (Cont'd)

	<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>			
<u>Dreyfus Diversified Em Mk-Y</u>			
12/31/14 7,882.292 Shs.			
Received long term capital gain distribution - Increase recognized on receipt	\$146.61	\$.00	\$146.61
12/31/14 7,882.292 Shs.			
Received long term capital gain distribution - Increase recognized on receipt	1,435.37	.00	1,435.37
<u>Dreyfus Select Mger S/C VI-Y</u>			
12/31/14 3,975.625 Shs.			
Received long term capital gain distribution - Increase recognized on receipt	7,718.67	.00	7,718.67
12/31/14 3,975.625 Shs.			
Received short term capital gain distribution - Increase recognized on receipt	3,865.90	.00	3,865.90
<u>Dreyfus Select Mger S/C Gr-Y</u>			
12/19/14 3,987.965 Shs.			
Received long term capital gain distribution - Increase recognized on receipt	7,366.57	.00	7,366.57
12/19/14 3,987.965 Shs.			
Received short term capital gain distribution - Increase recognized on receipt	457.02	.00	457.02
<u>Dreyfus/Newton Intern Eqty-Y</u>			
12/16/14 5,449.199 Shs.			
Received long term capital gain distribution - Increase recognized on receipt	1,549.21	.00	1,549.21

Schedule A-2 (Cont'd)

	<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>			
<u>Dreyfus/Newton Intern Eqty-Y</u>			
(Cont'd)			
12/16/14 5,449.199 Shs.			
Received short term capital gain distribution - Increase recognized on receipt	\$373.27	\$.00	\$373.27
<u>Dreyfus Floating Rate Inc-Y</u>			
12/29/14 11,892.259 Shs.			
Received long term capital gain distribution - Increase recognized on receipt	193.84	.00	193.84
<u>Express Scripts Holding Co</u>			
09/24/14 1,000 Shs.	74,403.16	52,670.20	21,732.96
<u>FNFV Group- W/I</u>			
07/21/14 0.97 Shs.	15.50	14.43	1.07
09/18/14 299 Shs.	4,566.47	4,447.40	119.07
<u>General Electric Company</u>			
09/24/14 3,200 Shs.	84,066.30	35,382.38	48,683.92
<u>International Business Machines</u>			
01/24/14 150 Shs.	28,493.50	13,723.28	14,770.22
12/17/14 500 Shs.	77,933.98	45,744.28	32,189.70
<u>Kimberly Clark Corporation</u>			
09/24/14 800 Shs.	85,502.99	52,022.72	33,480.27
<u>K L A - Tencor Corp</u>			
06/19/14 600 Shs.	41,009.10	39,576.00	1,433.10

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Knowles Corp</u>					
05/29/14	400	Shs.	\$11,543.74	\$7,333.29	\$4,210.45
<u>Kraft Foods Group Inc</u>					
01/24/14	433	Shs.	23,814.58	10,351.29	13,463.29
<u>Marathon Oil Corp.</u>					
06/19/14	1,100	Shs.	43,075.05	32,501.59	10,573.46
<u>Metlife Inc.</u>					
12/17/14	800	Shs.	42,287.14	23,698.80	18,588.34
<u>Now/Inc/De-W/I</u>					
06/13/14	0.5	Shs.	16.58	14.53	2.05
06/19/14	112	Shs.	3,692.56	3,255.07	437.49
<u>Occidental Petroleum Corp.</u>					
01/24/14	500	Shs.	45,659.20	41,329.20	4,330.00
<u>Pepsico Inc</u>					
12/17/14	300	Shs.	28,439.40	16,174.70	12,264.70
<u>Taiwan Semiconductor Mfg Co</u>					
09/24/14	2,000	Shs.	41,467.88	33,420.00	8,047.88
<u>TEVA Pharmaceuticals</u>					
09/24/14	1,000	Shs.	52,360.34	38,090.00	14,270.34
<u>The Travelers Companies Inc.</u>					
01/24/14	400	Shs.	34,439.40	33,524.08	915.32

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Vmware Inc. - Class A</u>					
01/28/14	400	Shs.	\$38,948.28	\$34,809.20	\$4,139.08
<u>Yahoo Inc.</u>					
09/24/14	1,100	Shs.	<u>46,871.06</u>	<u>38,544.00</u>	<u>8,327.06</u>
TOTAL SCHEDULE A-2			\$1,505,073.73 =====	\$1,029,225.90 =====	\$475,847.83 =====

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

		<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>				
Astrazeneca PLC				
<u>5.4% Due 06/01/14</u>				
04/16/14	\$50,000.00	\$52,564.00	\$50,303.50	\$2,260.50
Boeing Capital Corp.				
<u>3.25% Due 10/27/14</u>				
04/16/14	\$25,000.00	26,678.83	25,371.00	1,307.83
06/19/14	\$50,000.00	53,357.67	50,516.50	2,841.17
Cisco Systems Inc.				
<u>1.625% Due 03/14/14</u>				
03/14/14	\$75,000.00	76,466.50	75,000.00	1,466.50
Lehman Brothers Hldgs Inc				
<u>4.5% Due 07/26/10</u>				
04/03/14	Liquidation Distribution			
	Rec'd - See Schedule C	12,821.29	12,821.29	.00
10/02/14	Liquidation Distribution			
	Rec'd - See Schedule C	9,312.79	9,312.79	.00
12/30/14	\$200,000.00	135,625.20	26,820.00	108,805.20
Wachovia Bank NA				
<u>4.8% Due 11/01/14</u>				
06/19/14	\$75,000.00	79,351.50	76,123.50	3,228.00
<u>Stock and Common Funds</u>				
Family Dir Stores, Inc.				
05/21/14	800 Shs.	48,243.76	45,856.51	2,387.25
Glaxo Smithkline PLC				
09/24/14	800 Shs.	42,983.68	38,071.24	4,912.44

Schedule B-1 (Cont'd)

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock and Common Funds (Cont'd)</u>					
National Oilwell Varco Inc.					
12/17/14	450	Shs.	\$29,076.40	\$27,714.94	\$1,361.46
Ocwen Financial Corp.					
09/05/14	800	Shs.	<u>41,733.20</u>	<u>22,619.98</u>	<u>19,113.22</u>
TOTAL SCHEDULE B-1			\$608,214.82 =====	\$460,531.25 =====	\$147,683.57 =====

Schedule B-3

DISTRIBUTIONS

	<u>Inventory Value</u>	<u>Distribution Value</u>
Aid for Orphans Relief Foundation, Inc. 1952 Whitney Ave 3rd Floor Hamden, CT 06517		
<u>09/12/14</u> Cash		
Nutrition/Medical Supplies & Shipment Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Aid for Orphans Relief Foundation, Inc. 1952 Whitney Ave 3rd Floor Hamden, CT 06517	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Association of Graduates of the US Military Academy Bldg 698 Mills Road West Point, NY 10996		
<u>04/11/14</u> Cash		
West Point Intercollegiate Ethics Bowl Team (1 of 2)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Association of Graduates of the US Military Academy Bldg 698 Mills Road West Point, NY 10996	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 Bowery Mission 132 Madison Avenue New York, NY 10002		
<u>04/22/14</u> Cash		
Connecticut Benefit	<u>\$5,000.00</u>	<u>\$5,000.00</u>

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Bowery Mission 132 Madison Avenue New York, NY 10002 (Cont'd)		
06/20/14 Cash Employment Readiness for Formerly Homeless Men (2 of 2)	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions Bowery Mission 132 Madison Avenue New York, NY 10002	<u>\$30,000.00</u> =====	<u>\$30,000.00</u> =====
 Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport, CT 06605-1116		
09/12/14 Cash Guest House for Women and Children	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport, CT 06605-1116	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Buildon Inc. P.O. Box 16741 Stamford, CT 06905		
02/11/14 Cash Buildon Afterschool Program in Connecticut	<u>\$15,000.00</u>	<u>\$15,000.00</u>

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Buildon Inc. P.O. Box 16741 Stamford, CT 06905 (Cont'd)		
12/08/14 Cash Afterschool Programs in Connecticut	<u>\$15,000.00</u>	<u>\$15,000.00</u>
Total Distributions Buildon Inc. P.O. Box 16741 Stamford, CT 06905	<u>\$30,000.00</u> =====	<u>\$30,000.00</u> =====
Catholic Medical Mission Board Inc. 10 West 17th Street New York, NY 10011-5765		
12/08/14 Cash Taking Care Program (2 of 3)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions Catholic Medical Mission Board Inc. 10 West 17th Street New York, NY 10011-5765	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
Cancer Care Inc. 275 Seventh Avenue New York, NY 10001		
06/20/14 Cash Crafting Ways to Cope	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Cancer Care Inc. 275 Seventh Avenue New York, NY 10001	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Caroline House Inc. 574 Stillman Street Bridgeport, CT 06608		
<u>04/11/14</u> Cash		
Mother and Child Literacy Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Caroline House Inc. 574 Stillman Street Bridgeport, CT 06608	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Children of Fallen Patriots Foundation 419 Third Street North Jacksonville Beach, FL 32250		
<u>12/08/14</u> Cash		
General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Children of Fallen Patriots Foundation 419 Third Street North Jacksonville Beach, FL 32250	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Children of Tanzania, Inc. 3 Little Cove Lane Old Greenwich, CT 06870		
<u>12/08/14</u> Cash		
General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Children of Tanzania, Inc. 3 Little Cove Lane Old Greenwich, CT 06870	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Community Centers, Inc. 61 East Putnam Avenue Greenwich, CT 06830		
<u>09/12/14</u> Cash		
Comprehensive Education Program	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions Community Centers, Inc. 61 East Putnam Avenue Greenwich, CT 06830	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 Community-Word Project Inc. 42 Broadway 18th Floor New York, NY 10004		
<u>04/11/14</u> Cash		
Multidisciplinary Classroom Arts Residency Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Community-Word Project Inc. 42 Broadway 18th Floor New York, NY 10004	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Connecticut Friends of Bosnia Inc. 65 Perkins Road Greenwich, CT 06830		
<u>12/05/14</u> Cash		
Education & Scholarship Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Connecticut Friends of Bosnia Inc. 65 Perkins Road Greenwich, CT 06830	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Connecticut Radio Information System, Inc. 315 Windsor Avenue Windsor, CT 06095		
<u>12/05/14</u> Cash		
Criskids	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Connecticut Radio Information System, Inc. 315 Windsor Avenue Windsor, CT 06095	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Convent of the Sacred Heart 1177 King Street Greenwich, CT 06830		
<u>12/05/14</u> Cash		
Annual Fund and Framing Our Future	<u>\$4,500.00</u>	<u>\$4,500.00</u>
Total Distributions		
Convent of the Sacred Heart 1177 King Street Greenwich, CT 06830	<u>\$4,500.00</u> =====	<u>\$4,500.00</u> =====
 Davidson College Davidson, NC 28035		
<u>04/11/14</u> Cash		
Summer Research and Lecture Series (1 of 2)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Davidson College Davidson, NC 28035	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Episcopal Relief and Development 815 Second Avenue New York, NY 10017		
12/09/14 Cash		
General Purposes	\$5,000.00	\$5,000.00
Total Distributions		
Episcopal Relief and Development 815 Second Avenue New York, NY 10017	\$5,000.00 =====	\$5,000.00 =====
Ethical Community Charter School Foundation 101 Central Park West, 1A New York, NY 10023-4250		
04/11/14 Cash		
Ethics Curriculum Development Project (1 of 2)	\$15,000.00	\$15,000.00
Total Distributions		
Ethical Community Charter School Foundation 101 Central Park West, 1A New York, NY 10023-4250	\$15,000.00 =====	\$15,000.00 =====
Exponent Philanthropy 1720 N Street, NW Washington, DC 20036		
06/20/14 Cash		
Spring Appeal	\$500.00	\$500.00
06/20/14 Cash		
Membership Renewal	725.00	725.00
Total Distributions		
Exponent Philanthropy 1720 N Street, NW Washington, DC 20036	\$1,225.00 =====	\$1,225.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Family Reentry 9 Mott Avenue, Suite 104 Norwalk. CT 06850		
12/05/14 Cash		
Youth Programs	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Family Reentry 9 Mott Avenue, Suite 104 Norwalk. CT 06850	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Farm Fresh Rhode Island 1005 Main Street #8130 Pawtucket, RI 02860		
12/05/14 Cash		
Farm Fresh Rhode Island's Harvest Kitchen	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Farm Fresh Rhode Island 1005 Main Street #8130 Pawtucket, RI 02860	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Food for the Poor, Inc. 6401 Lyons Road Coconut Creek, FL 33073		
12/05/14 Cash		
Hogar Algeria School Restoration Project	<u>\$7,500.00</u>	<u>\$7,500.00</u>
Total Distributions		
Food for the Poor, Inc. 6401 Lyons Road Coconut Creek, FL 33073	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
George Jackson Academy 104 St. Mark's Place New York, NY 10009		
<u>06/20/14</u> Cash		
General Operations and Scholarship Support	<u>\$5,000.00</u>	<u>\$5,000.00</u>
 Total Distributions		
George Jackson Academy 104 St. Mark's Place New York, NY 10009	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Greenwich Country Day School P.O. Box 623 Old Church Road Greenwich, CT 06836-0623		
<u>10/09/14</u> Cash		
Annual fund	<u>\$2,500.00</u>	<u>\$2,500.00</u>
 Total Distributions		
Greenwich Country Day School P.O. Box 623 Old Church Road Greenwich, CT 06836-0623	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Harlem Junior Tennis Program Inc. 40 West 143rd Street New York, NY 10037		
<u>12/05/14</u> Cash		
Academic Creative Enrichment (ACE)	<u>\$2,500.00</u>	<u>\$2,500.00</u>
 Total Distributions		
Harlem Junior Tennis Program Inc. 40 West 143rd Street New York, NY 10037	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Harlem Lacrosse and Leadership PO Box 708 New York, NY 10030		
<u>12/05/14</u> Cash		
Bronx Lacrosse and Leadership Pilot Program (1 of 2)	<u>\$7,500.00</u>	<u>\$7,500.00</u>
Total Distributions		
Harlem Lacrosse and Leadership PO Box 708 New York, NY 10030	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====
 Horizons Student Enrichment Program 545 Ponus Ridge Road New Canaan, CT 06840		
<u>06/20/14</u> Cash		
Summer Program	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Horizons Student Enrichment Program 545 Ponus Ridge Road New Canaan, CT 06840	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Inspirica 850 Seventh Avenue New York, NY 10019		
<u>06/20/14</u> Cash		
Jumpstart Career Program (2 of 2)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Inspirica 850 Seventh Avenue New York, NY 10019	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Interfaith Caregivers of Greater Mercer County 3635 Quakerbridge Road, Suite 16 Hamilton, NJ 08619		
04/11/14 Cash		
Neighbors Helping Neighbors	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Interfaith Caregivers of Greater Mercer County 3635 Quakerbridge Road, Suite 16 Hamilton, NJ 08619	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Junior Achievement of Southwest Connecticut, Inc. One Landmark Square Stamford, CT		
06/20/14 Cash		
Preparing Southwest Connecticut Students (2 of 2)	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
Junior Achievement of Southwest Connecticut, Inc. One Landmark Square Stamford, CT	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
Kids in Crisis One Salem Street Cos Cob, CT 06807		
12/05/14 Cash		
Safe Haven for Kids	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Kids in Crisis One Salem Street Cos Cob, CT 06807	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Learning Through An Expanded Arts Program, Inc. 441 West End Avenue, Suite 2G New York, NY 10024		
03/06/14 Cash		
Active Learning leads to Literacy (AIII) (2 of 2)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Learning Through An Expanded Arts Program, Inc. 441 West End Avenue, Suite 2G New York, NY 10024	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
Little Sisters of the Poor 601 Maiden Choice lane Baltimore, MD 21228		
09/12/14 Cash		
General Support for Infrastructure Improvements	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Little Sisters of the Poor 601 Maiden Choice lane Baltimore, MD 21228	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
The Marshall Legacy Institute 2425 Wilson Blvd Suite 240 Arlington, VA 22201		
12/09/14 Cash		
Champs	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
The Marshall Legacy Institute 2425 Wilson Blvd Suite 240 Arlington, VA 22201	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Lupus Foundation of America 2000 L Street NW Suite 710 Washington, DC 20036		
<u>12/09/14</u> Cash		
General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
 Total Distributions		
Lupus Foundation of America 2000 L Street NW Suite 710 Washington, DC 20036	 \$2,500.00 =====	 \$2,500.00 =====
 Mag America Inc. 1776 K Street, NW Suite 700 Washington, DC 20006		
<u>02/01/14</u> Cash		
Mine Risk Education & Community Liaison Project in Moxico Province, Angola	 \$10,000.00	 \$10,000.00
 Total Distributions		
Mag America Inc. 1776 K Street, NW Suite 700 Washington, DC 20006	 \$10,000.00 =====	 \$10,000.00 =====
 Manhattan Christian Academy 401 W 205th Street New York, NY 10034		
<u>12/09/14</u> Cash		
General Purposes	<u>\$3,000.00</u>	<u>\$3,000.00</u>
 Total Distributions		
Manhattan Christian Academy 401 W 205th Street New York, NY 10034	 \$3,000.00 =====	 \$3,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
More Than Wheels Inc. 15 Eagle Court Keene, NH 03431		
12/05/14 Cash		
Addressing Transportation Barriers for Home Health Care Workers	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
More Than Wheels Inc. 15 Eagle Court Keene, NH 03431	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 New Life of New York City, Inc. 87 Columbia Street, #13G New York, NY		
12/05/14 Cash		
New Life of New York City (2 of 2)	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
New Life of New York City, Inc. 87 Columbia Street, #13G New York, NY	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
 New York City Rescue Mission 90 Lafayette Street New York, NY 10013		
04/11/14 Cash		
Transitional Housing for Homeless New Yorkers Expansion Project	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
New York City Rescue Mission 90 Lafayette Street New York, NY 10013	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Partnership for Resource Development Inc. 448 Thistley Lane Chesapeake, VA 23322		
12/05/14 Cash		
General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Partnership for Resource Development Inc. 448 Thistley Lane Chesapeake, VA 23322	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Pathways, Inc. 175 Milbank Avenue Greenwich, CT 06830		
12/09/14 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Pathways, Inc. 175 Milbank Avenue Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Person to Person Inc. 2113 Central Avenue NE Minneapolis, MN 55418		
06/20/14 Cash		
Emergency Assistance Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Person to Person Inc. 2113 Central Avenue NE Minneapolis, MN 55418	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
The Priory In the USA of the Order of St John 1850 M Street Suite 1070 Washington, DC 20036		
12/09/14 Cash		
St. John of Jerusalem Eye Hospital	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
The Priory In the USA of the Order of St John 1850 M Street Suite 1070 Washington, DC 20036	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
ProLiteracy Worldwide 1320 Jamesville Avenue Syracuse, NY 13210		
04/11/14 Cash		
National Book Fund	<u>\$40,000.00</u>	<u>\$40,000.00</u>
Total Distributions		
ProLiteracy Worldwide 1320 Jamesville Avenue Syracuse, NY 13210	<u>\$40,000.00</u> =====	<u>\$40,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
The Reading Team 2090 Adam Clayton Powell, Jr. Blvd. Suite 100 New York, NY 10027		
12/05/14 Cash		
New Enrichment Activities In Our After-School Program At P's	\$5,000.00	\$5,000.00
Total Distributions		
The Reading Team 2090 Adam Clayton Powell, Jr. Blvd. Suite 100 New York, NY 10027	\$5,000.00 =====	\$5,000.00 =====
 Saint Joseph's University 5600 City Ave. Philadelphia, PA 19131		
03/06/14 Cash		
Business Ethics Development (2 of 2)	\$7,000.00	\$7,000.00
Total Distributions		
Saint Joseph's University 5600 City Ave. Philadelphia, PA 19131	\$7,000.00 =====	\$7,000.00 =====
 The Salvation Army P. O. Box 270848 Tampa, FL 33688		
12/05/14 Cash		
Emergency Disaster Services Program Enhancement (2 of 3)	\$10,000.00	\$10,000.00
Total Distributions		
The Salvation Army P. O. Box 270848 Tampa, FL 33688	\$10,000.00 =====	\$10,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Save A Mind Foundation One Belmont Avenue Suite 602 Bala Cynwyd, PA 19004 <u>12/05/14</u> Cash Win/Win Program	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions Save A Mind Foundation One Belmont Avenue Suite 602 Bala Cynwyd, PA 19004	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
School for Ethical Education 440 Wheelers Farms Road Milford, CT 06460 <u>09/12/14</u> Cash Integrity Works PSA Contest	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions School for Ethical Education 440 Wheelers Farms Road Milford, CT 06460	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Special Olympics of Connecticut, Inc 2666 State St. Hamden, CT 06517 <u>06/20/14</u> Cash Healthy Communities Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Special Olympics of Connecticut, Inc 2666 State St. Hamden, CT 06517	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
St. Luke's School 377 North Wilton Road New Canaan, CT 06840		
12/05/14 Cash		
Annual Fund	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
St. Luke's School 377 North Wilton Road New Canaan, CT 06840	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
Summer on the Hill Horace Mann School, 4440 Tibbett Ave., Riverdale, NY 10471		
04/11/14 Cash		
2013 grades 3-12 Programs (1 of 2)	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
Summer on the Hill Horace Mann School, 4440 Tibbett Ave., Riverdale, NY 10471	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
United Cerebral Palsy Association of Greater Hartford 80 Whitney Street Hartford, CT 06105		
12/05/14 Cash		
Camp Harkness	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
United Cerebral Palsy Association of Greater Hartford 80 Whitney Street Hartford, CT 06105	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
United Way of Western Connecticut, Inc. 1150 Summer Street Stamford, CT 06905		
12/05/14 Cash		
Boardserve Western CT	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
United Way of Western Connecticut, Inc. 1150 Summer Street Stamford, CT 06905	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
University of Virginia P. O. Box 400800 Charlottesville, VA 22904		
12/09/14 Cash		
General Purposes	\$10,000.00	\$10,000.00
12/09/14 Cash		
Class Annual Fund	<u>2,000.00</u>	<u>2,000.00</u>
Total Distributions		
University of Virginia P. O. Box 400800 Charlottesville, VA 22904	<u>\$12,000.00</u> =====	<u>\$12,000.00</u> =====
University of Virginia School of Law 580 Massie Road Charlottesville, VA 22904		
12/05/14 Cash		
Respite Care Fund	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
University of Virginia School of Law 580 Massie Road Charlottesville, VA 22904	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
World Book Night US, Inc. 71 5th Avenue New York, NY 10003		
04/11/14 Cash		
World Book Night 2015 (1 of 2)	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
World Book Night US, Inc. 71 5th Avenue New York, NY 10003	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Yankee Institute For Public Policy, Inc. P.O. Box 260660 Hartford, CT 06126-0660		
12/09/14 Cash		
General Purposes	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
Yankee Institute For Public Policy, Inc. P.O. Box 260660 Hartford, CT 06126-0660	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
YWCA 259 East Putnam Avenue Greenwich, CT 06830		
09/12/14 Cash		
YWCA Domestic Abuse Services Child Victim Counseling	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
YWCA 259 East Putnam Avenue Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
TOTAL SCHEDULE B-3	<u>\$436,725.00</u> =====	<u>\$436,725.00</u> =====

RICHARD D. DONCHIAN FOUNDATION, INC.

MISSION STATEMENT AND GUIDELINES

MISSION

The Richard Davoud Donchian Foundation provides funds to nonprofit organizations whose programs result in the strengthening of the human spirit and the enhancement of personal integrity. The Foundation channels most of its financial resources toward charitable organizations whose attention is concentrated on character development through leadership training, literacy, primary education, business integrity, spiritual enrichment and ethics.

It is the express belief of the Donchian Foundation that every individual can become physically, intellectually, emotionally and spiritually stronger, resulting in the culmination of a more confident and scrupulous lifestyle. The primary objective of the Donchian Foundation's grant making activities is to ensure that its ultimate recipients become empowered to strengthen and build up their families and communities - passing onto others that which was given to them.

GUIDING PRINCIPLES

The Donchian Foundation's goal is to help effective organizations advance their mission and meet their charitable objectives. Through its endorsement, the Foundation's secondary objective is to create a ripple effect that leverages new partners and greater visibility. Leveraging is a principle that the Foundation believes in, and one that is applied to its efforts toward strategic philanthropy. Whether it is leveraging matching funds through challenge grants, or motivating like-minded organizations to participate in a foundation-initiated project, the ultimate intention is to foster the best possible results.

Qualities sought by the Donchian Foundation in its partner organizations are: effective and dynamic personnel; passionate leadership; a bias against bureaucracy; prudent management and governance practices; and commitment to results and to the documented assessment of program impact.

The Foundation focuses its grant making in three key areas: Business Integrity and Leadership, Literacy and Education, and Ethics and Personal Development.

Business Integrity and Leadership

- To support the development of grassroots leaders -- individuals who are rooted in their communities, accountable to their fellow residents, and working toward results that improve the lives of people struggling in low-wealth circumstances. The Foundation also supports initiatives that ensure the highest degrees of integrity, honesty and ethical behavior in the workplace.

Literacy and Education

- With an interest in rethinking and reconfiguring curriculum, pedagogy, and the other academic resources in schools and communities, the Foundation focuses on programs that work toward long-term improvement in all aspects of education, but with an emphasis on literacy.

Ethics and Personal Development

- To enhance the moral, ethical, spiritual and physical well-being and progress of mankind. The Foundations' grant making activities are centered around the concept of social purpose enterprise that seeks to raise the standards of ethical excellence in society, moral character in the community, and faith in the family.

<u>Schedule Date</u>	<u>Grantee</u>	<u>Amount</u> <u>Project Title</u>	<u>Original Grant</u>
1/5/2015	Davidson College	\$10,000 Student/Faculty Research Projects and the Ethics in Professional Life Lecture Series	\$20,000
1/5/2015	School for Ethical Education	\$5,000 Integrity Works! PSA Contest	\$10,000
3/16/2015	Applied Behavioral Rehabilitation & Research Institute Inc	\$2,000 Female Veterans--Case Management for Personal Development	\$2,000
3/16/2015	Caroline House Inc	\$5,000 Mother and Child Literacy Program	\$5,000
3/16/2015	Child Guidance Center Of Southern Connecticut, Inc	\$3,000 Sexual Abuse Response Team	\$3,000
3/16/2015	Greenwich Council, Boy Scouts of America	Scout Reach- Providing Scouting for low income families in Greenwich	\$5,000
3/16/2015	Inspirica	\$20,000 Jumpstart Career Program	\$40,000
3/16/2015	Institute for Advanced Studies in Culture	\$37,500 Research Scholar for Moral and Civic Ecology	\$150,000
3/16/2015	Interfaith Caregivers of Greater Mercer County	\$2,500 Neighbors Helping Neighbors Program	\$2,500
3/16/2015	Jacob A Riis Neighborhood Settlement, Inc	\$5,000 Improving the Efficacy of our ESOL Activities	\$5,000
3/16/2015	New York City Rescue Mission	\$5,000 Emergency Shelter Program for Homeless Women	\$5,000
4/6/2015	Young Life	\$30,000 YoungLives Our Outreach to Teen Moms	\$120,000
4/7/2015	Association Of Graduates Of The United States Military Academy	\$10,000 West Point Intercollegiate Ethics Bowl Team	\$20,000
4/7/2015	The Ethical Community Charter School Foundation, Inc	\$15,000 Ethics Curriculum Development Project	\$30,000
4/7/2015	Summer on the Hill	\$25,000 2014-15 Grades 3-12 Programs	\$50,000
4/9/2015	ProLiteracy Worldwide	\$40,000 National Book Fund	\$120,000
12/2/2015	Catholic Medical Mission Board Inc	\$10,000 Taking Care in the First 1,000 Days	\$30,000
12/2/2015	The Salvation Army	Emergency Disaster Services Program	
12/2/2015		\$10,000 Enhancement	\$30,000
12/8/2015	Harlem Lacrosse And Leadership	\$7,500 Bronx Lacrosse and Leadership Pilot Program	\$15,000
1/4/2016	Institute for Advanced Studies in Culture	\$37,500 Research Scholar for Moral and Civic Ecology	\$150,000
3/16/2016	Inspirica	\$20,000 Jumpstart Career Program	\$40,000
4/4/2016	ProLiteracy Worldwide	\$40,000 National Book Fund	\$120,000
4/6/2016	Young Life	\$30,000 YoungLives Our Outreach to Teen Moms	\$120,000
1/3/2017	Institute for Advanced Studies in Culture	\$37,500 Research Scholar for Moral and Civic Ecology	\$150,000
4/6/2017	Young Life	\$30,000 YoungLives Our Outreach to Teen Moms	\$120,000
1/2/2018	Institute for Advanced Studies in Culture	\$37,500 Research Scholar for Moral and Civic Ecology	\$150,000
4/6/2018	Young Life	\$30,000 YoungLives Our Outreach to Teen Moms	\$120,000