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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Alma Gibbs Donchian Charitable
Foundation, Inc.
c/o FCSN 1700 E Putnam Avenue #406
Greenwich, CT 06870

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 6,150,252.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
06-1514400

B Telephone number (see instructions)
203-661-1000

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. (attach schedule)				
2	Chk ▶ ☒ if the foundn is not required to attach Sch B				
3	Interest on savings and temporary cash investments			N/A	
4	Dividends and interest from securities	138,259.	138,259.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	327,274.			
b	Gross sales price for all assets on line 6a	1,320,665.			
7	Capital gain net income (from Part IV, line 2)		327,274.		
8	Net short term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
	See Statement 1	138.			
12	Total. Add lines 1 through 11	465,671.	465,533.		
13	Compensation of officers, directors, trustees, etc	86,000.	12,900.		86,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)				
c	Other prof. fees (attach sch)				
	See St 2	44,407.	41,907.		2,500.
17	Interest				
18	Taxes (attach schedule)(see instrs)	5,762.			
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,166.			
22	Printing and publications				
23	Other expenses (attach schedule)				
	See Statement 4	4,907.			3,961.
24	Total operating and administrative expenses. Add lines 13 through 23	143,242.	54,807.		92,461.
25	Contributions, gifts, grants paid	241,690.			241,690.
26	Total expenses and disbursements. Add lines 24 and 25	384,932.	54,807.		334,151.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	80,739.			
b	Net investment income (if negative, enter -0-)		410,726.		
c	Adjusted net income (if negative, enter -0-)				

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/10/14

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing..			
	2 Savings and temporary cash investments	231,567.	261,677.	261,677.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable. ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶ 55,200.	Statement 5	55,200.	55,200.
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use.			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) Statement 6	3,315,036.	3,312,700.	4,861,096.
	c Investments – corporate bonds (attach schedule) Statement 7	979,470.	977,235.	972,279.
LIABILITIES	11 Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,526,073.	4,606,812.	6,150,252.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
NET ASSETS OR FUND BALANCES	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24 Unrestricted			
NET ASSETS OR FUND BALANCES	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	4,526,073.	4,606,812.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,526,073.	4,606,812.	
	31 Total liabilities and net assets/fund balances (see instructions)	4,526,073.	4,606,812.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,526,073.
2 Enter amount from Part I, line 27a	2	80,739.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,606,812.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,606,812.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Increases per Schedule A-2 (Exhibit 5)		P	Various	Various
b Decreases per Schedule B-1 (Exhibit 6)		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,149,756.		801,312.	348,444.
b 170,909.		192,079.	-21,170.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			348,444.
b			-21,170.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	327,274.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8.		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	355,483.	5,756,308.	0.061755
2012	363,673.	5,587,251.	0.065090
2011	367,132.	5,720,229.	0.064181
2010	349,920.	5,412,781.	0.064647
2009	348,263.	4,884,434.	0.071301

2 Total of line 1, column (d)	2	0.326974
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065395
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,132,593.
5 Multiply line 4 by line 3	5	401,041.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,107.
7 Add lines 5 and 6	7	405,148.
8 Enter qualifying distributions from Part XII, line 4	8	389,351.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☐ and enter 1% of Part I, line 27b		1	8,215.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,215.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,215.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a 4,140.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	4,140.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,075.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.agdonchian.org</u>	13	X	
14	The books are in care of <u>Fogarty Cohen Selby & Nemiroff</u> Telephone no <u>203-661-1000</u> Located at <u>1700 E Putnam Avenue, Suite 406 Old Greenwich</u> ZIP + 4 <u>06870</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	☐	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Geoffrey M. Parkinson c/o FCSN 1700 E Putnam Ave Old Greenwich, CT 06870	Pres/Treas/D 5.00	42,500.	0.	0.
Leland C. Selby c/o FCSN 1700 E Putnam Ave Old Greenwich, CT 06870	V Pres/Sec/D 5.00	28,500.	0.	0.
Holly Hitchcock c/o FCSN 1700 E Putnam Ave Old Greenwich, CT 06870	Director 3.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Castleton Historical Society, Inc. - Demand Note dated 12/7/2014 Principal amount: \$55,200 Interest: 0%	55,200.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	55,200.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	5,919,425.
b Average of monthly cash balances	1 b	306,558.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	6,225,983.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,225,983.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	93,390.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,132,593.
6 Minimum investment return. Enter 5% of line 5	6	306,630.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	306,630.
2a Tax on investment income for 2014 from Part VI, line 5	2 a	8,215.	
b Income tax for 2014 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b		2 c	8,215.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	298,415.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	298,415.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	298,415.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	334,151.
b Program-related investments — total from Part IX-B	1 b	55,200.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	389,351.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	389,351.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				298,415.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	106,401.			
b From 2010	83,935.			
c From 2011	87,157.			
d From 2012	89,848.			
e From 2013	71,805.			
f Total of lines 3a through e	439,146.			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 389,351.				
a Applied to 2013, but not more than line 2a.			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				298,415.
e Remaining amount distributed out of corpus	90,936.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	530,082.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	106,401.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	423,681.			
10 Analysis of line 9:				
a Excess from 2010	83,935.			
b Excess from 2011	87,157.			
c Excess from 2012	89,848.			
d Excess from 2013	71,805.			
e Excess from 2014	90,936.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(i)(3) or
- ☐
- 4942(i)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b 85% of line 2a**

- c**
- Qualifying distributions from Part XII,
-
- line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities .

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a 'Assets' alternative test – enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

- c 'Support' alternative test – enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 8

- b** The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

- c Any submission deadlines**

See Statement for Line 2a

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See attached Schedule B-3 (Exhibit 7)			see attached	241,690.
Total			3 a	241,690.
<i>b Approved for future payment</i> See attached - Installment Payment Schedule (Exhibit 9)				166,500.
Total			3 b	166,500.

2014

Federal Statements

Page 1

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/05/15

12:18PM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dell-Class Act Proceeds	\$ 113.		
GE-Class Act Proceeds	25.		
Total	\$ 138.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank of New York - Investment Advisory	\$ 39,397.	\$ 39,397.		
BNY Affiliated funds fee	10.	10.		
Foundation Services fee	5,000.	2,500.		\$ 2,500.
Total	\$ 44,407.	\$ 41,907.		\$ 2,500.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2013 balance due	\$ 1,622.			
2014 1st quarter estimate	1,035.			
2014 2nd quarter estimate	1,035.			
2014 3rd quarter estimate	1,035.			
2014 4th quarter estimate	1,035.			
Total	\$ 5,762.	\$ 0.		\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Counsel on Foundations	\$ 1,280.			\$ 1,280.
Greenwich Advisory Assoc - exp reimb.	946.			
Hagendoorn & Emond Ins. - D&O Ins	2,681.			2,681.
Total	\$ 4,907.	\$ 0.		\$ 3,961.

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/05/15

12:18PM

Statement 5
Form 990-PF, Part II, Line 7
Other Notes and Loans Receivable

<u>Notes and Loans Reported Separately</u>	<u>Book Value</u>	<u>Fair Market Value</u>	<u>Doubtful Accounts Allowance</u>
Borrower's Name:	Castleton Historical Society		
Borrower's Title:			
Date of Note:	12/07/2014		
Maturity Date:			
Repayment Terms:	None		
Interest Rate:			
Security Provided:	None		
Purpose of Loan:	Purchase historical building		
Borrower Relationship:	None		
Consideration:	Promise to Pay		
Consideration FMV:			
Original Amount:	\$ 55,200.		
Balance Due:	\$ 55,200.	\$ 55,200.	
Doubtful Acct. Allow.:			\$ 0.
Total	\$ 55,200.	\$ 55,200.	

Allowance for Doubtful Accounts \$ 0.
 Net Other Notes/Loans Rec. - Book Value \$ 55,200.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Stocks (Exhibit 4)	Mkt Val	\$ 3,312,700.	\$ 4,861,096.
	Total	\$ 3,312,700.	\$ 4,861,096.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Bonds (Exhibit 4)	Mkt Val	\$ 977,235.	\$ 972,279.
	Total	\$ 977,235.	\$ 972,279.

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

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Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name:

Care Of:

Street Address:

City, State, Zip Code:

Telephone:

E-Mail Address:

Form and Content:

Foundation Services LLC

640 West Putnam Avenue, 3rd floor

Greenwich, CT 06830

203-629-8320

Any applicant should submit an application form and
certification as to its tax exempt status. The
application form is available from the website.

Submission Deadlines:

None

Restrictions on Awards:

Mission Statement and Guidelines attached as Exhibit 8.

2014

Federal Supporting Detail

Page 1

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

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Other Income Producing Activities
Dividends/interest from securities.

Dividends per Schedule A-3 (Exhibit 1)	\$	99,587.
Interest per Schedule A-4 (Exhibit 2)		38,572.
Other Income per Schedule A-5 (Exhibit 3)		100.
Total	\$	<u>138,259.</u>

Schedule A-3

DIVIDENDS RECEIVED

Abbott Laboratories

11/17/14	Dividend Rec'd on	975	Shs.		\$214.50
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Accenture Ltd Class A

05/15/14	Dividend Rec'd on	1,000	Shs.	\$930.00	
11/17/14	Dividend Rec'd on	1,000	Shs.	<u>1,020.00</u>	1,950.00

Advantage Dynamic Total Return

04/01/14	Dividend Rec'd on	6,997.899	Shs.		207.14
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AON PLC

02/18/14	Dividend Rec'd on	300	Shs.	\$52.50	
05/15/14	Dividend Rec'd on	300	Shs.	75.00	
08/15/14	Dividend Rec'd on	300	Shs.	75.00	
11/14/14	Dividend Rec'd on	300	Shs.	<u>75.00</u>	277.50

Apple Inc.

02/13/14	Dividend Rec'd on	225	Shs.	\$686.25	
05/15/14	Dividend Rec'd on	225	Shs.	740.25	
08/14/14	Dividend Rec'd on	1,575	Shs.	740.25	
11/13/14	Dividend Rec'd on	1,575	Shs.	<u>740.25</u>	2,907.00

AT&T Corp.

02/03/14	Dividend Rec'd on	1,000	Shs.	\$460.00	
05/01/14	Dividend Rec'd on	1,000	Shs.	460.00	
08/01/14	Dividend Rec'd on	1,000	Shs.	460.00	
11/03/14	Dividend Rec'd on	1,000	Shs.	<u>460.00</u>	1,840.00

Avago Technologies Ltd

03/31/14	Dividend Rec'd on	625	Shs.	\$168.75	
06/30/14	Dividend Rec'd on	625	Shs.	181.25	
09/30/14	Dividend Rec'd on	625	Shs.	200.00	
12/31/14	Dividend Rec'd on	625	Shs.	<u>218.75</u>	768.75

BNY Mellon International-M

01/13/14	Dividend Rec'd on	11,819.444	Shs.	\$73.77	
02/18/14	Dividend Rec'd on	11,819.444	Shs.	74.91	
03/17/14	Dividend Rec'd on	11,819.444	Shs.	67.56	

Schedule A-3 (Cont'd)

BNY Mellon International-M
(Cont'd)

12/17/14	Dividend Rec'd on	11,819.444	Shs.	<u>\$2,224.42</u>	\$2,440.66
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BNY Mellon Emerging Mkts-M

01/13/14	Dividend Rec'd on	36,764.706	Shs.	\$217.14	
02/18/14	Dividend Rec'd on	26,992.719	Shs.	208.81	
03/17/14	Dividend Rec'd on	26,992.719	Shs.	138.47	
12/18/14	Dividend Rec'd on	25,012.521	Shs.	<u>3,286.65</u>	3,851.07

BNY Mellon Intl Equity Income Fund

01/13/14	Dividend Rec'd on	4,415.011	Shs.	\$32.40	
02/18/14	Dividend Rec'd on	4,415.011	Shs.	31.97	
03/04/14	Dividend Rec'd on	4,415.011	Shs.	97.13	
03/17/14	Dividend Rec'd on	4,415.011	Shs.	28.68	
06/03/14	Dividend Rec'd on	4,415.011	Shs.	<u>1,324.50</u>	1,514.68

BNY Mellon M/C Multi-Strategy Fund

01/13/14	Dividend Rec'd on	16,682.87	Shs.	\$115.69	
02/18/14	Dividend Rec'd on	16,682.87	Shs.	114.60	
03/17/14	Dividend Rec'd on	16,682.87	Shs.	104.11	
12/16/14	Dividend Rec'd on	20,005.129	Shs.	<u>822.21</u>	1,156.61

Bristol-Myers Squibb Co

02/03/14	Dividend Rec'd on	1,000	Shs.	\$360.00	
05/01/14	Dividend Rec'd on	1,000	Shs.	360.00	
08/01/14	Dividend Rec'd on	1,000	Shs.	360.00	
11/03/14	Dividend Rec'd on	1,000	Shs.	<u>360.00</u>	1,440.00

Capital One Financing Corp

02/21/14	Dividend Rec'd on	400	Shs.	\$120.00	
05/22/14	Dividend Rec'd on	400	Shs.	120.00	
08/21/14	Dividend Rec'd on	400	Shs.	120.00	
11/20/14	Dividend Rec'd on	400	Shs.	<u>120.00</u>	480.00

Cardinal Health Inc.

10/15/14	Dividend Rec'd on	525	Shs.		179.81
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Schedule A-3 (Cont'd)

Caterpillar Inc.

02/20/14	Dividend Rec'd on	475	Shs.	\$285.00	
05/20/14	Dividend Rec'd on	475	Shs.	285.00	
08/20/14	Dividend Rec'd on	475	Shs.	332.50	
11/20/14	Dividend Rec'd on	475	Shs.	<u>332.50</u>	\$1,235.00

Chevron Corporation

03/10/14	Dividend Rec'd on	375	Shs.	\$375.00	
06/10/14	Dividend Rec'd on	375	Shs.	401.25	
09/10/14	Dividend Rec'd on	375	Shs.	401.25	
12/10/14	Dividend Rec'd on	375	Shs.	<u>401.25</u>	1,578.75

Coca Cola Co

04/01/14	Dividend Rec'd on	1,300	Shs.	\$396.50	
07/01/14	Dividend Rec'd on	1,300	Shs.	<u>396.50</u>	793.00

Comcast Corp Cl A

01/23/14	Dividend Rec'd on	1,000	Shs.	\$195.00	
04/23/14	Dividend Rec'd on	1,000	Shs.	225.00	
07/23/14	Dividend Rec'd on	1,000	Shs.	225.00	
10/22/14	Dividend Rec'd on	1,000	Shs.	<u>225.00</u>	870.00

Costco Whsl Corp New

02/28/14	Dividend Rec'd on	200	Shs.	\$62.00	
05/30/14	Dividend Rec'd on	200	Shs.	71.00	
07/25/14	Dividend Rec'd on	200	Shs.	71.00	
11/28/14	Dividend Rec'd on	200	Shs.	<u>71.00</u>	275.00

Dover Corp.

03/31/14	Dividend Rec'd on	525	Shs.	\$196.88	
06/16/14	Dividend Rec'd on	525	Shs.	196.88	
09/15/14	Dividend Rec'd on	525	Shs.	210.00	
12/15/14	Dividend Rec'd on	525	Shs.	<u>210.00</u>	813.76

Dreyfus Pre Strat Inter ST-I

01/13/14	Dividend Rec'd on	8,282.917	Shs.	\$65.33	
02/18/14	Dividend Rec'd on	8,282.917	Shs.	64.07	
03/17/14	Dividend Rec'd on	8,282.917	Shs.	<u>56.89</u>	186.29

Schedule A-3 (Cont'd)

Dreyfus/Newton International
Equity-I

01/13/14	Dividend Rec'd on	4,833.502 Shs.	\$49.30	
02/18/14	Dividend Rec'd on	4,833.502 Shs.	49.59	
03/17/14	Dividend Rec'd on	4,833.502 Shs.	<u>44.22</u>	\$143.11

Dreyfus Opportunistic S/C

01/13/14	Dividend Rec'd on	2,024.291 Shs.	\$46.66	
02/18/14	Dividend Rec'd on	2,024.291 Shs.	45.73	
03/17/14	Dividend Rec'd on	2,024.291 Shs.	<u>40.97</u>	133.36

Dreyfus High Yield-I

01/03/14	Dividend Rec'd on	19,695.289 Shs.	\$742.17	
01/13/14	Dividend Rec'd on	19,695.289 Shs.	63.97	
02/03/14	Dividend Rec'd on	19,695.289 Shs.	701.30	
02/18/14	Dividend Rec'd on	19,695.289 Shs.	64.26	
03/03/14	Dividend Rec'd on	19,695.289 Shs.	624.35	
03/17/14	Dividend Rec'd on	19,695.289 Shs.	58.19	
04/01/14	Dividend Rec'd on	19,695.289 Shs.	679.57	
05/01/14	Dividend Rec'd on	19,695.289 Shs.	658.55	
06/02/14	Dividend Rec'd on	19,695.289 Shs.	667.99	
07/01/14	Dividend Rec'd on	19,695.289 Shs.	683.76	
08/01/14	Dividend Rec'd on	19,695.289 Shs.	681.46	
09/02/14	Dividend Rec'd on	19,695.289 Shs.	638.93	
10/01/14	Dividend Rec'd on	19,695.289 Shs.	700.05	
11/03/14	Dividend Rec'd on	9,906.132 Shs.	349.09	
12/01/14	Dividend Rec'd on	9,906.132 Shs.	<u>308.86</u>	7,622.50

Dreyfus Select Mger S/C Gr-I

01/13/14	Dividend Rec'd on	1,919.626 Shs.	\$20.93	
02/18/14	Dividend Rec'd on	1,919.626 Shs.	21.43	
03/17/14	Dividend Rec'd on	1,919.626 Shs.	<u>19.24</u>	61.60

Dreyfus Select Mger S/C VI-I

01/13/14	Dividend Rec'd on	2,014.593 Shs.	\$22.59	
02/18/14	Dividend Rec'd on	2,014.593 Shs.	20.93	
03/17/14	Dividend Rec'd on	2,014.593 Shs.	<u>18.58</u>	62.10

Dreyfus Diversified Em Mk-Y

12/31/14	Dividend Rec'd on	2,842.583 Shs.		497.45
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Schedule A-3 (Cont'd)

<u>Dreyfus Floating Rate Inc-I</u>					
07/02/14	Dividend Rec'd on	5,924.172	Shs.		\$225.12
 <u>Dreyfus Intenation Stock-Y</u>					
12/31/14	Dividend Rec'd on	8,372.377	Shs.		1,938.21
 <u>Dreyfus/Newton Intern Eqty-Y</u>					
12/16/14	Dividend Rec'd on	4,835.788	Shs.		3,090.07
 <u>Dreyfus Floating Rate Inc-Y</u>					
08/04/14	Dividend Rec'd on	5,924.172	Shs.	\$231.04	
09/03/14	Dividend Rec'd on	5,924.172	Shs.	242.89	
10/02/14	Dividend Rec'd on	10,320.655	Shs.	433.47	
11/04/14	Dividend Rec'd on	10,320.655	Shs.	443.79	
12/02/14	Dividend Rec'd on	10,320.655	Shs.	443.79	
12/29/14	Dividend Rec'd on	10,320.655	Shs.	<u>474.75</u>	2,269.73
 <u>Duke Energy Corp.</u>					
03/17/14	Dividend Rec'd on	650	Shs.	\$507.00	
06/16/14	Dividend Rec'd on	650	Shs.	507.00	
09/16/14	Dividend Rec'd on	650	Shs.	516.75	
12/16/14	Dividend Rec'd on	650	Shs.	<u>516.75</u>	2,047.50
 <u>Eaton Corp PLC</u>					
03/21/14	Dividend Rec'd on	800	Shs.	\$392.00	
05/23/14	Dividend Rec'd on	800	Shs.	392.00	
08/22/14	Dividend Rec'd on	800	Shs.	392.00	
11/28/14	Dividend Rec'd on	800	Shs.	<u>392.00</u>	1,568.00
 <u>E I DuPont DeNemours & Company</u>					
03/14/14	Dividend Rec'd on	600	Shs.	\$270.00	
06/12/14	Dividend Rec'd on	600	Shs.	270.00	
09/12/14	Dividend Rec'd on	600	Shs.	282.00	
12/12/14	Dividend Rec'd on	600	Shs.	<u>282.00</u>	1,104.00
 <u>Exxon Mobil</u>					
03/10/14	Dividend Rec'd on	1,000	Shs.	\$630.00	
06/10/14	Dividend Rec'd on	1,000	Shs.	690.00	
09/10/14	Dividend Rec'd on	1,000	Shs.	690.00	
12/10/14	Dividend Rec'd on	1,000	Shs.	<u>690.00</u>	2,700.00

Schedule A-3 (Cont'd)

Family Dir Stores Inc.

01/15/14	Dividend Rec'd on	500	Shs.	\$130.00	
04/15/14	Dividend Rec'd on	500	Shs.	<u>155.00</u>	\$285.00

F N F Group

09/30/14	Dividend Rec'd on	600	Shs.	\$108.00	
12/31/14	Dividend Rec'd on	600	Shs.	<u>114.00</u>	222.00

Freeport McMoran Copper & Gold Inc Class B

02/03/14	Dividend Rec'd on	1,600	Shs.	\$500.00	
05/01/14	Dividend Rec'd on	1,600	Shs.	500.00	
08/01/14	Dividend Rec'd on	1,600	Shs.	500.00	
11/03/14	Dividend Rec'd on	1,600	Shs.	<u>500.00</u>	2,000.00

General Electric

01/27/14	Dividend Rec'd on	2,075	Shs.	\$456.50	
04/25/14	Dividend Rec'd on	2,075	Shs.	456.50	
07/25/14	Dividend Rec'd on	2,075	Shs.	456.50	
10/27/14	Dividend Rec'd on	2,075	Shs.	<u>456.50</u>	1,826.00

Glaxo Smithkline PLC

01/09/14	Dividend Rec'd on	500	Shs.	\$308.05	
04/10/14	Dividend Rec'd on	500	Shs.	374.81	
07/10/14	Dividend Rec'd on	500	Shs.	320.02	
10/02/14	Dividend Rec'd on	500	Shs.	<u>324.10</u>	1,326.98

Halliburton Co

03/26/14	Dividend Rec'd on	650	Shs.	\$97.50	
06/25/14	Dividend Rec'd on	650	Shs.	97.50	
09/24/14	Dividend Rec'd on	650	Shs.	97.50	
12/26/14	Dividend Rec'd on	650	Shs.	<u>117.00</u>	409.50

Home Depot

03/27/14	Dividend Rec'd on	900	Shs.	\$423.00	
06/19/14	Dividend Rec'd on	900	Shs.	423.00	
09/18/14	Dividend Rec'd on	900	Shs.	423.00	
12/18/14	Dividend Rec'd on	900	Shs.	<u>423.00</u>	1,692.00

Schedule A-3 (Cont'd)

Honeywell International Inc.

03/10/14	Dividend Rec'd on	800	Shs.	\$360.00	
06/10/14	Dividend Rec'd on	800	Shs.	360.00	
09/10/14	Dividend Rec'd on	800	Shs.	360.00	
12/10/14	Dividend Rec'd on	800	Shs.	<u>414.00</u>	\$1,494.00

Ingersoll-Rand PLC

03/31/14	Dividend Rec'd on	650	Shs.	\$162.50	
06/30/14	Dividend Rec'd on	650	Shs.	162.50	
09/30/14	Dividend Rec'd on	650	Shs.	162.50	
12/31/14	Dividend Rec'd on	650	Shs.	<u>162.50</u>	650.00

Intel Corporation

12/01/14	Dividend Rec'd on	975	Shs.		219.38
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Intercontinental Exchange Inc.

09/30/14	Dividend Rec'd on	100	Shs.	\$65.00	
12/31/14	Dividend Rec'd on	100	Shs.	<u>65.00</u>	130.00

International Business Machines

03/10/14	Dividend Rec'd on	325	Shs.	\$308.75	
06/10/14	Dividend Rec'd on	325	Shs.	357.50	
09/10/14	Dividend Rec'd on	325	Shs.	357.50	
12/10/14	Dividend Rec'd on	325	Shs.	<u>357.50</u>	1,381.25

Invesco Ltd

03/07/14	Dividend Rec'd on	1,000	Shs.	\$225.00	
06/06/14	Dividend Rec'd on	1,000	Shs.	250.00	
09/05/14	Dividend Rec'd on	1,000	Shs.	250.00	
12/05/14	Dividend Rec'd on	1,000	Shs.	<u>250.00</u>	975.00

Johnson Ctls Inc.

01/06/14	Dividend Rec'd on	800	Shs.	\$176.00	
04/02/14	Dividend Rec'd on	800	Shs.	176.00	
07/02/14	Dividend Rec'd on	800	Shs.	176.00	
10/02/14	Dividend Rec'd on	800	Shs.	<u>176.00</u>	704.00

JP Morgan Chase & Co.

01/31/14	Dividend Rec'd on	1,175	Shs.	\$446.50	
04/30/14	Dividend Rec'd on	1,175	Shs.	446.50	

Schedule A-3 (Cont'd)

JP Morgan Chase & Co.
(Cont'd)

07/31/14	Dividend Rec'd on	1,175	Shs.	\$470.00	
10/31/14	Dividend Rec'd on	1,175	Shs.	<u>470.00</u>	\$1,833.00

Kimberly Clark Corporation

01/03/14	Dividend Rec'd on	500	Shs.	\$405.00	
04/02/14	Dividend Rec'd on	500	Shs.	420.00	
07/02/14	Dividend Rec'd on	500	Shs.	420.00	
10/02/14	Dividend Rec'd on	500	Shs.	<u>420.00</u>	1,665.00

K L A - Tencor Corp

03/03/14	Dividend Rec'd on	375	Shs.		
	30314			\$168.75	
06/02/14	Dividend Rec'd on	375	Shs.	<u>168.75</u>	337.50

Kraft Foods Group Inc.

01/17/14	Dividend Rec'd on	433	Shs.		227.33
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Marathon Oil Corp.

03/10/14	Dividend Rec'd on	700	Shs.	\$133.00	
06/10/14	Dividend Rec'd on	700	Shs.	<u>133.00</u>	266.00

Merck & Co Inc.

04/07/14	Dividend Rec'd on	650	Shs.	\$286.00	
07/08/14	Dividend Rec'd on	650	Shs.	286.00	
10/07/14	Dividend Rec'd on	650	Shs.	<u>286.00</u>	858.00

Metlife Inc.

03/13/14	Dividend Rec'd on	525	Shs.	\$144.38	
06/13/14	Dividend Rec'd on	525	Shs.	183.75	
09/12/14	Dividend Rec'd on	525	Shs.	183.75	
12/12/14	Dividend Rec'd on	525	Shs.	<u>183.75</u>	695.63

Mondelez International-W/I

01/14/14	Dividend Rec'd on	1,300	Shs.	\$182.00	
04/14/14	Dividend Rec'd on	1,300	Shs.	182.00	
07/14/14	Dividend Rec'd on	1,300	Shs.	182.00	
10/14/14	Dividend Rec'd on	1,300	Shs.	<u>195.00</u>	741.00

Schedule A-3 (Cont'd)

National Oilwell Varco Inc.

03/28/14	Dividend Rec'd on	300	Shs.	\$78.00	
06/27/14	Dividend Rec'd on	300	Shs.	138.00	
09/26/14	Dividend Rec'd on	300	Shs.	138.00	
12/19/14	Dividend Rec'd on	300	Shs.	<u>138.00</u>	\$492.00

Nucor Corp

02/11/14	Dividend Rec'd on	450	Shs.	\$166.50	
05/12/14	Dividend Rec'd on	450	Shs.	166.50	
08/11/14	Dividend Rec'd on	450	Shs.	166.50	
11/10/14	Dividend Rec'd on	450	Shs.	<u>166.50</u>	666.00

Occidental Petroleum Corp.

01/15/14	Dividend Rec'd on	325	Shs.		208.00
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Procter & Gamble

02/18/14	Dividend Rec'd on	1,000	Shs.	\$601.50	
05/15/14	Dividend Rec'd on	1,000	Shs.	643.60	
08/15/14	Dividend Rec'd on	1,000	Shs.	643.60	
11/17/14	Dividend Rec'd on	1,000	Shs.	<u>643.60</u>	2,532.30

Pepsico Inc.

01/02/14	Dividend Rec'd on	1,300	Shs.	\$737.75	
03/31/14	Dividend Rec'd on	1,300	Shs.	737.75	
06/30/14	Dividend Rec'd on	1,300	Shs.	851.50	
09/30/14	Dividend Rec'd on	1,300	Shs.	<u>851.50</u>	3,178.50

Philip Morris International, Inc.

01/10/14	Dividend Rec'd on	775	Shs.	\$728.50	
04/11/14	Dividend Rec'd on	775	Shs.	728.50	
07/11/14	Dividend Rec'd on	775	Shs.	728.50	
10/10/14	Dividend Rec'd on	775	Shs.	<u>775.00</u>	2,960.50

PNC Financial Services Group

02/05/14	Dividend Rec'd on	650	Shs.	\$286.00	
05/05/14	Dividend Rec'd on	650	Shs.	312.00	
08/05/14	Dividend Rec'd on	650	Shs.	312.00	
11/05/14	Dividend Rec'd on	650	Shs.	<u>312.00</u>	1,222.00

Schedule A-3 (Cont'd)

Pfizer Inc.

03/04/14	Dividend Rec'd on	2,600	Shs.	\$676.00	
06/03/14	Dividend Rec'd on	2,600	Shs.	676.00	
09/03/14	Dividend Rec'd on	2,600	Shs.	676.00	
12/02/14	Dividend Rec'd on	2,600	Shs.	<u>676.00</u>	\$2,704.00

P V H Corp

09/18/14	Dividend Rec'd on	200	Shs.	\$7.50	
12/18/14	Dividend Rec'd on	200	Shs.	<u>7.50</u>	15.00

Schlumberger Limited

01/10/14	Dividend Rec'd on	750	Shs.	\$234.38	
04/11/14	Dividend Rec'd on	750	Shs.	300.00	
07/11/14	Dividend Rec'd on	750	Shs.	300.00	
10/10/14	Dividend Rec'd on	750	Shs.	<u>300.00</u>	1,134.38

Seagate Technology

02/24/14	Dividend Rec'd on	525	Shs.	\$225.75	
05/28/14	Dividend Rec'd on	525	Shs.	225.75	
08/22/14	Dividend Rec'd on	525	Shs.	225.75	
11/25/14	Dividend Rec'd on	525	Shs.	<u>283.50</u>	960.75

Sempra Energy

01/15/14	Dividend Rec'd on	600	Shs.	\$378.00	
04/15/14	Dividend Rec'd on	600	Shs.	396.00	
07/15/14	Dividend Rec'd on	600	Shs.	396.00	
10/15/14	Dividend Rec'd on	600	Shs.	<u>396.00</u>	1,566.00

Shire PLC

04/08/14	Dividend Rec'd on	300	Shs.	\$152.37	
10/03/14	Dividend Rec'd on	300	Shs.	<u>34.47</u>	186.84

State Street Corp.

01/16/14	Dividend Rec'd on	500	Shs.	\$130.00	
04/15/14	Dividend Rec'd on	500	Shs.	130.00	
07/16/14	Dividend Rec'd on	500	Shs.	150.00	
10/16/14	Dividend Rec'd on	500	Shs.	<u>150.00</u>	560.00

Taiwan Semiconductor Mfg ADR

08/06/14	Dividend Rec'd on	975	Shs.	\$486.97	
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Schedule A-3 (Cont'd)

Taiwan Semiconductor Mfg ADR
(Cont'd)

08/06/14	Dividend Rec'd on Foreign tax withheld	975	Shs.	\$97.39-	\$389.58
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TCW Emerging Markets Income Fund

02/03/14	Dividend Rec'd on	10,349.288	Shs.	\$362.23	
03/03/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
04/01/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
05/01/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
06/02/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
07/01/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
08/01/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
09/02/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
10/02/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
11/04/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
12/01/14	Dividend Rec'd on	10,349.288	Shs.	362.23	
12/31/14	Dividend Rec'd on	10,349.288	Shs.	<u>362.23</u>	4,346.76

Teva Pharmaceuticals

03/10/14	Dividend Rec'd on	650	Shs.	\$224.07	
03/10/14	Dividend Rec'd on	650	Shs.		
	Foreign tax withheld			33.61-	
06/02/14	Dividend Rec'd on	650	Shs.	227.71	
06/02/14	Dividend Rec'd on	650	Shs.		
	Foreign tax withheld			34.16-	
09/04/14	Dividend Rec'd on	650	Shs.	222.62	
09/04/14	Dividend Rec'd on	650	Shs.		
	Foreign tax withheld			<u>33.39-</u>	573.24

Union Pacific Corp.

01/02/14	Dividend Rec'd on	300	Shs.	\$237.00	
04/01/14	Dividend Rec'd on	300	Shs.	273.00	
07/01/14	Dividend Rec'd on	600	Shs.	273.00	
10/01/14	Dividend Rec'd on	600	Shs.	<u>300.00</u>	1,083.00

United Technologies Corporation

03/10/14	Dividend Rec'd on	600	Shs.	\$354.00	
06/10/14	Dividend Rec'd on	600	Shs.	354.00	
09/10/14	Dividend Rec'd on	600	Shs.	354.00	
12/10/14	Dividend Rec'd on	600	Shs.	<u>354.00</u>	1,416.00

Schedule A-3 (Cont'd)

Valero Energy Corp New

03/12/14	Dividend Rec'd on	1,000	Shs.	\$250.00	
06/18/14	Dividend Rec'd on	1,000	Shs.	250.00	
09/17/14	Dividend Rec'd on	1,000	Shs.	275.00	
12/17/14	Dividend Rec'd on	1,000	Shs.	<u>275.00</u>	\$1,050.00

Verizon Communications

02/03/14	Dividend Rec'd on	800	Shs.	\$424.00	
05/01/14	Dividend Rec'd on	800	Shs.	424.00	
08/01/14	Dividend Rec'd on	800	Shs.	424.00	
11/03/14	Dividend Rec'd on	800	Shs.	<u>440.00</u>	1,712.00

Walt Disney Co.

01/16/14	Dividend Rec'd on	800	Shs.		688.00
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Wells Fargo & Company

03/03/14	Dividend Rec'd on	650	Shs.	\$195.00	
06/02/14	Dividend Rec'd on	650	Shs.	227.50	
09/02/14	Dividend Rec'd on	650	Shs.	227.50	
12/01/14	Dividend Rec'd on	650	Shs.	<u>227.50</u>	877.50

YUM! Brands Inc.

02/07/14	Dividend Rec'd on	450	Shs.	\$166.50	
05/02/14	Dividend Rec'd on	450	Shs.	166.50	
08/01/14	Dividend Rec'd on	450	Shs.	166.50	
11/07/14	Dividend Rec'd on	450	Shs.	<u>184.50</u>	<u>684.00</u>

TOTAL SCHEDULE A-3

\$99,587.19
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Schedule A-4
INTEREST RECEIVED

Astrazeneca PLC				
<u>5.4% Due 06/01/14</u>				
06/02/14	Interest Rec'd on	\$50,000.00		\$1,350.00
AT&T, Inc.				
<u>5.8% Due 02/15/19</u>				
02/18/14	Interest Rec'd on	\$50,000.00	\$1,450.00	
08/15/14	Interest Rec'd on	\$50,000.00	<u>1,450.00</u>	2,900.00
Barclays Bank PLC				
<u>5% Due 09/22/16</u>				
03/24/14	Interest Rec'd on	\$50,000.00	\$1,250.00	
09/22/14	Interest Rec'd on	\$50,000.00	<u>1,250.00</u>	2,500.00
Berkshire Hathaway, Inc.				
<u>3.4% Due 01/31/22</u>				
01/31/14	Interest Rec'd on	\$50,000.00	\$850.00	
07/31/14	Interest Rec'd on	\$50,000.00	<u>850.00</u>	1,700.00
Blackrock, Inc.				
<u>6.25% Due 09/15/17</u>				
03/17/14	Interest Rec'd on	\$50,000.00	\$1,562.50	
09/15/14	Interest Rec'd on	\$50,000.00	<u>1,562.50</u>	3,125.00
Credit Suisse Fb USA				
<u>5.125% Due 08/15/15</u>				
02/18/14	Interest Rec'd on	\$50,000.00	\$1,281.25	
08/15/14	Interest Rec'd on	\$50,000.00	<u>1,281.25</u>	2,562.50
Deutsche Bank AG Lond				
<u>3.45% Due 03/30/15</u>				
03/31/14	Interest Rec'd on	\$50,000.00	\$862.50	
10/01/14	Interest Rec'd on	\$50,000.00	<u>862.50</u>	1,725.00
General Electric Capital Corp.				
<u>5.625% Due 05/01/18</u>				
05/01/14	Interest Rec'd on	\$50,000.00	\$1,406.25	
11/03/14	Interest Rec'd on	\$50,000.00	<u>1,406.25</u>	2,812.50

Schedule A-4 (Cont'd)

HSBC Finance Corp.

5% Due 06/30/15

06/30/14	Interest	Rec'd on	\$50,000.00	\$1,250.00	
12/30/14	Interest	Rec'd on	\$50,000.00	<u>1,250.00</u>	\$2,500.00

Intel Corp

1.95% Due 10/01/16

04/01/14	Interest	Rec'd on	\$50,000.00	\$487.50	
10/01/14	Interest	Rec'd on	\$50,000.00	<u>487.50</u>	975.00

JP Morgan Chase & Co.

5.25% Due 05/01/15

05/01/14	Interest	Rec'd on	\$50,000.00	\$1,312.50	
11/03/14	Interest	Rec'd on	\$50,000.00	<u>1,312.50</u>	2,625.00

Lloyds Tsb Bank PCL

4.2% Due 03/28/17

03/28/14	Interest	Rec'd on	\$50,000.00	\$1,050.00	
09/30/14	Interest	Rec'd on	\$50,000.00	<u>1,050.00</u>	2,100.00

NBC Universal Media

4.375% Due 04/01/21

10/01/14	Interest	Rec'd on	\$50,000.00	\$1,093.75	
07/02/14	Less: Interest Paid on Purchase			<u>552.95-</u>	540.80

Occidental Petroleum

1.5% Due 02/15/18

02/18/14	Interest	Rec'd on	\$50,000.00	\$375.00	
08/15/14	Interest	Rec'd on	\$50,000.00	<u>375.00</u>	750.00

Oracle Corp.

5.25% Due 01/15/16

01/15/14	Interest	Rec'd on	\$50,000.00	\$1,312.50	
07/15/14	Interest	Rec'd on	\$50,000.00	<u>1,312.50</u>	2,625.00

Rabobank Netherland

2.125% Due 10/13/15

04/14/14	Interest	Rec'd on	\$50,000.00	\$531.25	
10/15/14	Interest	Rec'd on	\$50,000.00	<u>531.25</u>	1,062.50

Schedule A-4 (Cont'd)

Shell International

3.25% Due 09/22/15

03/24/14	Interest Rec'd on	\$50,000.00	\$812.50	
09/22/14	Interest Rec'd on	\$50,000.00	<u>812.50</u>	\$1,625.00

U S Bancorp

3.7% Due 01/30/24

10/02/14	Less: Interest Paid on Purchase			477.92-
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Verizon Global Fdg Cor.

4.9% Due 09/15/15

03/17/14	Interest Rec'd on	\$50,000.00	\$1,225.00	
09/15/14	Interest Rec'd on	\$50,000.00	1,225.00	
11/24/14	Interest Rec'd on	\$50,000.00	<u>469.60</u>	2,919.60

Wachovia Bank N.A.

4.8% Due 11/01/14

05/01/14	Interest Rec'd on	\$35,000.00		840.00
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Wal-Mart Stores Inc.

3.625% Due 07/08/20

01/08/14	Interest Rec'd on	\$50,000.00	\$906.25	
07/08/14	Interest Rec'd on	\$50,000.00	<u>906.25</u>	<u>1,812.50</u>

TOTAL SCHEDULE A-4

\$38,572.48
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Schedule A-5

OTHER INCOME RECEIVED

BNY Mellon Small/Mid Cap Fund-M

01/13/14	Income Rec'd on	3,389.83 Units	\$34.72	
02/18/14	Income Rec'd on	3,389.83 Units	34.16	
03/17/14	Income Rec'd on	3,389.83 Units	<u>30.84</u>	<u>\$99.72</u>
TOTAL SCHEDULE A-5				\$99.72 =====

Schedule B-4

ASSETS ON HAND AS OF 12/31/14

<u>Bonds, Notes, etc.</u>	<u>Market Value</u>	<u>Inventory Value</u>
AT&T, Inc. 5.8% Due 02/15/19 \$50,000.00	\$56,792.00	\$53,425.00
Barclays Bank PLC 5% Due 09/22/16 \$50,000.00	53,280.00	53,800.50
Berkshire Hathaway, Inc. 3.4% Due 01/31/22 \$50,000.00	52,061.00	52,561.50
Blackrock, Inc. 6.25% Due 09/15/17 \$50,000.00	56,014.50	55,012.00
Credit Suisse Fb USA 5.125% Due 08/15/15 \$50,000.00	51,325.50	54,882.50
Deutsche Bank AG Lond 3.45% Due 03/30/15 \$50,000.00	50,353.00	52,061.50
General Electric Capital Corp. 5.625% Due 05/01/18 \$50,000.00	56,261.50	59,451.00
HSBC Finance Corp. 5% Due 06/30/15 \$50,000.00	51,009.00	51,062.50
Intel Corp 1.95% Due 10/01/16 \$50,000.00	50,970.00	52,455.00
JP Morgan Chase & Co. 5.25% Due 05/01/15 \$50,000.00	50,713.00	50,872.00
Lloyds Tsb Bank PCL 4.2% Due 03/28/17 \$50,000.00	52,879.00	55,248.50

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
NBC Universal Media 4.375% Due 04/01/21 \$50,000.00	\$54,990.00	\$55,197.50
Occidental Petroleum 1.5% Due 02/15/18 \$50,000.00	49,466.50	50,671.50
Oracle Corp. 5.25% Due 01/15/16 \$50,000.00	52,395.50	48,156.00
Rabobank Netherland 2.125% Due 10/13/15 \$50,000.00	50,600.00	51,081.50
Shell International 3.25% Due 09/22/15 \$50,000.00	50,933.50	50,268.50
U S Bancorp 3.7% Due 01/30/24 \$75,000.00	78,841.50	77,486.25
Wal-Mart Stores Inc. 3.625% Due 07/08/20 \$50,000.00	53,393.00	53,542.00
<u>Stock and Common Funds</u>		
Abbott Laboratories 975 Shs.	43,894.50	43,082.81
Accenture Ltd Class A 1,000 Shs.	89,310.00	23,654.67
Actavis PLC 400 Shs.	102,964.00	24,312.68
Adobe Systems Inc 600 Shs.	43,620.00	26,728.80
Advantage Dynamic Total Return-Y 8,315.455 Shs.	131,467.34	120,000.00

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Aflac Inc. 450 Shs.	\$27,490.50	\$26,281.35
Amazon.Com Inc. 150 Shs.	46,552.50	29,481.93
AON PLC 300 Shs.	28,449.00	20,561.97
Apple Inc. 1,575 Shs.	173,848.50	21,298.66
ASG Global Alternatives Fund - Y 10,882.662 Shs.	122,429.95	125,000.00
AT&T Corp. 1,000 Shs.	33,590.00	34,827.88
Avago Technologies Ltd 625 Shs.	62,868.75	28,150.00
BNY Mellon International-M 11,819.444 Shs.	134,741.66	102,238.19
BNY Mellon Emerging Mkts-M 25,012.521 Shs.	233,867.07	221,110.69
BNY Mellon M/C Multi-Strategy Fund 20,005.129 Shs.	300,076.94	250,000.00
Bristol-Myers Squibb Co 1,000 Shs.	59,030.00	43,700.00
Capital One Financing Corp 400 Shs.	33,020.00	24,851.96
Cardinal Health Inc. 525 Shs.	42,383.25	40,023.48
Caterpillar Inc. 475 Shs.	43,476.75	14,496.95
Chevron Corporation 375 Shs.	42,067.50	24,167.89

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Comcast Corp Cl A 1,000 Shs.	\$58,010.00	\$33,920.00
Costco Whsl Corp New 200 Shs.	28,350.00	19,013.38
Dover Corp. 525 Shs.	37,653.00	24,407.14
Dreyfus Opportunistic S/C 2,024.291 Shs.	62,085.00	65,000.00
Dreyfus High Yield-I 9,906.132 Shs.	63,894.55	60,356.35
Dreyfus Diversified Em Mk-Y 2,842.583 Shs.	57,079.07	54,094.34
Dreyfus Select Mger S/C VI-Y 2,015.368 Shs.	45,829.47	50,000.00
Dreyfus Select Mger S/C Gr-Y 1,921.156 Shs.	45,973.26	50,000.00
Dreyfus Intenation Stock-Y 8,372.377 Shs.	121,483.19	101,940.79
Dreyfus/Newton Intern Eqty-Y 4,835.788 Shs.	90,912.81	88,743.10
Dreyfus Floating Rate Inc-Y 10,320.655 Shs.	126,944.06	130,000.00
Dreyfus Select Mgr L/S Eq-Y 12,224.938 Shs.	149,144.24	150,000.00
Duke Energy Corp. 650 Shs.	54,301.00	36,318.75
Eaton Corp PLC 800 Shs.	54,368.00	31,395.88
E I DuPont DeNemours & Company 600 Shs.	44,364.00	25,294.62

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Exxon Mobil 1,000 Shs.	\$92,450.00	\$43,536.92
F N F Group 600 Shs.	20,670.00	16,711.45
Freeport McMoran Copper & Gold Inc Class B 1,600 Shs.	37,376.00	21,373.78
Gilead Sciences Inc 1,000 Shs.	94,260.00	23,192.80
Google, Inc. 65 Shs.	34,492.90	39,170.29
Halliburton Co 650 Shs.	25,564.50	23,568.94
Home Depot 900 Shs.	94,473.00	24,951.60
Honeywell International Inc. 800 Shs.	79,936.00	26,569.48
Ingersoll-Rand PLC 650 Shs.	41,203.50	21,174.43
Intel Corporation 975 Shs.	35,382.75	34,105.40
Intercontinental Exchange Inc. 100 Shs.	21,929.00	19,349.00
Invesco Ltd 1,000 Shs.	39,520.00	28,379.90
Johnson Ctls Inc. 800 Shs.	38,672.00	12,951.32
JP Morgan Chase & Co. 1,175 Shs.	73,531.50	47,668.43
Merck & Co Inc. 650 Shs.	36,913.50	33,832.50

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Mondelez International-W/I 1,300 Shs.	\$47,222.50	\$21,385.20
Nucor Corp 450 Shs.	22,072.50	20,920.46
Procter & Gamble 1,000 Shs.	91,090.00	29,290.10
Pepsico Inc. 1,000 Shs.	94,560.00	54,331.97
Philip Morris International, Inc. 775 Shs.	63,123.75	36,861.81
PNC Financial Services Group 650 Shs.	59,299.50	36,938.13
Pfizer Inc. 2,600 Shs.	80,990.00	61,952.49
P V H Corp 200 Shs.	25,634.00	23,226.00
Salesforce.com Inc. 640 Shs.	37,958.40	17,061.22
Schlumberger Limited 750 Shs.	64,057.50	25,168.29
Seagate Technology 525 Shs.	34,912.50	32,707.50
Sempra Energy 600 Shs.	66,816.00	30,610.20
Servicenow Inc. 525 Shs.	35,621.25	32,848.41
Southwestern Energy Co. 750 Shs.	20,467.50	25,810.13
State Street Corp. 500 Shs.	39,250.00	20,552.60

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
TCW Emerging Markets Income Fund 10,349.288 Shs.	\$83,415.26	\$80,000.00
Twitter Inc. 600 Shs.	21,522.00	22,296.00
Union Pacific Corp. 600 Shs.	71,478.00	13,840.98
United Technologies Corporation 600 Shs.	69,000.00	26,984.80
Valero Energy Corp New 1,000 Shs.	49,500.00	17,982.27
Verizon Communications 800 Shs.	37,424.00	27,960.83
Walt Disney Co. 800 Shs.	75,352.00	33,495.28
Wells Fargo & Company 650 Shs.	35,633.00	15,306.07
YUM! Brands Inc. 450 Shs.	32,782.50	24,178.28
<u>Cash and Cash Equivalents</u>		
Cash	<u>261,677.19</u>	<u>261,677.19</u>
TOTAL SCHEDULE B-4	\$6,095,052.36 =====	\$4,551,611.96 =====
Castleton Historical Society Promissory Note	55,000.00	55,200.00
	<u>\$6,150,252.36</u>	<u>\$4,606,811.96</u>

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

		<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Bonds, Notes, etc.</u>				
Verizon Global Fdg Cor.				
4.9% Due 09/15/15				
11/24/14	\$50,000.00	\$51,838.50	\$45,324.00	\$6,514.50
<u>Stock and Common Funds</u>				
Allegion PLC				
01/30/14	216 Shs.	10,242.73	5,426.58	4,816.15
ASG Global Alternatives Fund - Y				
04/09/14	8,650.519 Shs.			
Received long term capital				
gain distribution - Increase				
recognized on receipt		1,752.60	.00	1,752.60
04/09/14	8,650.519 Shs.			
Received short term capital				
gain distribution - Increase				
recognized on receipt		1,300.17	.00	1,300.17
12/30/14	10,882.662 Shs.			
Received long term capital				
gain distribution - Increase				
recognized on receipt		2,327.80	.00	2,327.80
12/30/14	10,882.662 Shs.			
Received short term capital				
gain distribution - Increase				
recognized on receipt		276.42	.00	276.42
BNY Mellon Small/Mid Cap Fund-M				
06/17/14	3,389.83 Units	56,745.75	50,000.00	6,745.75
BNY Mellon Emerging Mkts-M				
02/03/14	9,771.987 Shs.	90,000.00	86,384.36	3,615.64
10/01/14	1,980.198 Shs.	20,000.00	17,504.95	2,495.05

Schedule A-2 (Cont'd)

		<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>				
BNY Mellon Intl Equity Income Fund				
06/17/14	4,415.011 Shs.	\$65,783.66	\$60,000.00	\$5,783.66
BNY Mellon M/C Multi-Strategy Fund				
12/16/14	20,005.129 Shs.			
Received long term capital gain distribution - Increase recognized on receipt		13,887.56	.00	13,887.56
12/16/14	20,005.129 Shs.			
Received short term capital gain distribution - Increase recognized on receipt		3,872.99	.00	3,872.99
Coca Cola Co				
06/19/14	1,300 Shs.	52,193.85	42,570.52	9,623.33
Covidien PLC				
01/24/14	675 Shs.	46,560.69	3,652.13	42,908.56
Dreyfus Opportunistic S/C				
12/19/14	2,024.291 Shs.			
Received long term capital gain distribution - Increase recognized on receipt		8,010.93	.00	8,010.93
12/19/14	2,024.291 Shs.			
Received short term capital gain distribution - Increase recognized on receipt		3,048.58	.00	3,048.58
Dreyfus High Yield-I				
10/01/14	9,789.157 Shs.	65,000.00	59,643.65	5,356.35

Schedule A-2 (Cont'd)

	<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>			
<u>Dreyfus High Yield-I</u>			
(Cont'd)			
12/09/14 9,906.132 Shs. Received short term capital gain distribution - Increase recognized on receipt	\$74.30	\$.00	\$74.30
<u>Dreyfus Select Mger S/C VI-I</u>			
03/20/14 2,014.593 Shs. Received long term capital gain distribution - Increase recognized on receipt	9.87	.00	9.87
03/20/14 2,014.593 Shs. Received short term capital gain distribution - Increase recognized on receipt	1.01	.00	1.01
<u>Dreyfus Diversified Em Mk-Y</u>			
10/01/14 1,886.793 Shs. 12/31/14 2,842.583 Shs. Received long term capital gain distribution - Increase recognized on receipt	40,000.00 52.87	35,905.66 .00	4,094.34 52.87
12/31/14 2,842.583 Shs. Received short term capital gain distribution - Increase recognized on receipt	517.63	.00	517.63
<u>Dreyfus Select Mger S/C VI-Y</u>			
12/31/14 2,015.368 Shs. Received long term capital gain distribution - Increase recognized on receipt	3,912.84	.00	3,912.84
12/31/14 2,015.368 Shs. Received short term capital gain distribution - Increase recognized on receipt	1,959.74	.00	1,959.74

Schedule A-2 (Cont'd)

	<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>			
<u>Dreyfus Select Mger S/C Gr-Y</u>			
12/19/14 1,921.156 Shs. Received long term capital gain distribution - Increase recognized on receipt	\$3,548.76	\$.00	\$3,548.76
12/19/14 1,921.156 Shs. Received short term capital gain distribution - Increase recognized on receipt	220.16	.00	220.16
<u>Dreyfus/Newton Intern Eqty-Y</u>			
12/16/14 4,835.788 Shs. Received long term capital gain distribution - Increase recognized on receipt	1,374.81	.00	1,374.81
12/16/14 4,835.788 Shs. Received short term capital gain distribution - Increase recognized on receipt	331.25	.00	331.25
<u>Dreyfus Floating Rate Inc-Y</u>			
12/29/14 10,320.655 Shs. Received long term capital gain distribution - Increase recognized on receipt	168.23	.00	168.23
<u>Express Scripts Holding Co.</u>			
09/24/14 650 Shs.	48,362.05	34,235.63	14,126.42
<u>F N F V Group-W/I</u>			
07/21/14 0.98 Shs.	15.66	14.58	1.08
09/18/14 199 Shs.	3,039.22	2,959.97	79.25
<u>General Electric</u>			
09/24/14 2,075 Shs.	54,511.74	32,506.60	22,005.14

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>International Business Machines</u>					
01/24/14	75	Shs.	\$14,246.75	\$6,861.64	\$7,385.11
12/17/14	325	Shs.	50,657.09	29,733.78	20,923.31
<u>Kimberly Clark Corporation</u>					
09/24/14	500	Shs.	53,439.37	30,873.50	22,565.87
<u>K L A - Tencor Corp</u>					
06/19/14	375	Shs.	25,630.68	24,735.00	895.68
<u>Knowles Corp.</u>					
03/17/14	0.5	Shs.	15.57	9.17	6.40
05/29/14	262	Shs.	7,561.16	4,803.30	2,757.86
<u>Kraft Foods Group Inc.</u>					
01/24/14	433	Shs.	23,814.58	11,551.84	12,262.74
<u>Marathon Oil Corp.</u>					
06/19/14	700	Shs.	27,411.39	20,682.83	6,728.56
<u>Metlife Inc.</u>					
12/17/14	525	Shs.	27,750.94	15,552.34	12,198.60
<u>Now Inc.</u>					
06/19/14	75	Shs.	2,472.70	2,179.73	292.97
<u>Occidental Petroleum Corp.</u>					
01/24/14	325	Shs.	29,678.48	26,863.98	2,814.50
<u>Pepsico Inc.</u>					
12/17/14	300	Shs.	28,439.40	16,299.59	12,139.81

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Shire PLC</u>					
10/03/14	300	Shs.	\$77,751.68	\$26,749.53	\$51,002.15
<u>Taiwan Semiconductor Mfg ADR</u>					
09/24/14	975	Shs.	20,215.59	16,292.25	3,923.34
<u>Teva Pharmaceuticals</u>					
09/24/14	650	Shs.	34,034.23	24,758.50	9,275.73
<u>The Travelers Companies Inc.</u>					
01/24/14	250	Shs.	21,524.63	20,952.55	572.08
<u>Vmware Inc. - Class A</u>					
01/28/14	250	Shs.	24,342.68	21,755.75	2,586.93
<u>Yahoo Inc.</u>					
09/24/14	700	Shs.	<u>29,827.04</u>	<u>24,528.00</u>	<u>5,299.04</u>
TOTAL SCHEDULE A-2			\$1,149,756.33 =====	\$801,311.91 =====	\$348,444.42 =====

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>					
Astrazeneca PLC					
5.4% Due 06/01/14					
06/02/14	\$50,000.00		\$52,564.00	\$50,000.00	\$2,564.00
Wachovia Bank N.A.					
4.8% Due 11/01/14					
11/04/14	\$35,000.00		37,030.70	35,840.00	1,190.70
<u>Stock and Common Funds</u>					
Family Dir Stores Inc.					
05/21/14	500	Shs.	30,152.35	28,660.32	1,492.03
Glaxo Smithkline PLC					
09/24/14	500	Shs.	26,864.80	23,794.52	3,070.28
National Oilwell Varco Inc.					
12/17/14	300	Shs.	19,384.27	18,476.62	907.65
Ocwen Financial Corp					
09/05/14	500	Shs.	<u>26,083.25</u>	<u>14,137.49</u>	<u>11,945.76</u>
TOTAL SCHEDULE B-1			<u>\$192,079.37</u> =====	<u>\$170,908.95</u> =====	<u>\$21,170.42</u> =====

Schedule B-3

DISTRIBUTIONS

	<u>Inventory Value</u>	<u>Distribution Value</u>
ARC - Rutland Area 128 Merchants Row Rutland, VT 05701 <u>10/17/14</u> Cash		
Self Advocay and Akyion Club Support	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
ARC - Rutland Area 128 Merchants Row Rutland, VT 05701	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
 Camp Thorpe 680 Capen Hill Road Goshen, VT 05733 <u>06/20/14</u> Cash		
2014 Camp Thorpe Planning and Project Support (1 of 2)	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
Camp Thorpe 680 Capen Hill Road Goshen, VT 05733	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
 Castleton Historical Society P. O. Box 219 Castleton, VT 05735 <u>11/20/14</u> Cash		
Building Purchase	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Castleton Historical Society P. O. Box 219 Castleton, VT 05735	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Castleton Village School 47 Mechanic Street Castleton, VT 05735		
<u>12/16/14</u> Cash		
Trout In The Classroom Start-Up Funds	<u>\$1,000.00</u>	<u>\$1,000.00</u>
 Total Distributions		
Castleton Village School 47 Mechanic Street Castleton, VT 05735	<u>\$1,000.00</u> =====	<u>\$1,000.00</u> =====
 Central Vermont Adult Basic Education, Inc. 46 Washington Street, Suite 100 Barre, VT 05641		
<u>04/17/14</u> Cash		
Cvabe's Functional Literacy Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
 Total Distributions		
Central Vermont Adult Basic Education, Inc. 46 Washington Street, Suite 100 Barre, VT 05641	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 The Children's Literacy Foundation 1536 Loomis Hill Road Waterbury Center, VT 05677		
<u>12/16/14</u> Cash		
Clif Year of the Book in Ludlow, VT	<u>\$5,000.00</u>	<u>\$5,000.00</u>
 Total Distributions		
The Children's Literacy Foundation 1536 Loomis Hill Road Waterbury Center, VT 05677	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Clark School for the Deaf Round Hill Road Northampton, MA 01060		
12/16/14 Cash		
Early Intervention Support/Donchian Future Directions Initiative	<u>\$30,000.00</u>	<u>\$30,000.00</u>
Total Distributions		
Clark School for the Deaf Round Hill Road Northampton, MA 01060	<u>\$30,000.00</u> =====	<u>\$30,000.00</u> =====
 Congo Children's Fund, Inc. 24 Winter Street Peterborough, NH 03458		
12/16/14 Cash		
General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Congo Children's Fund, Inc. 24 Winter Street Peterborough, NH 03458	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Faith In Action Northern New England P.O. Box 157 Cabot, VT 05647-0157		
06/20/14 Cash		
Improvement & Expansion Of Our Response to Common Need	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
Faith In Action Northern New England P.O. Box 157 Cabot, VT 05647-0157	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Greenwich Center for Hope & Renewal 237 Taconic Road <u>Greenwich, CT 06831</u>		
12/16/14 Cash		
General Operating Support	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Greenwich Center for Hope & Renewal 237 Taconic Road Greenwich, CT 06831	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 Greenwich Chaplaincy Services 70 Parsonage Road <u>Greenwich, CT 06830</u>		
12/16/14 Cash		
General Support	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Greenwich Chaplaincy Services 70 Parsonage Road Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Highland Concerts of Vermont, Inc. <u>P. O. Box 386, Rutland, VT 05735</u>		
06/20/14 Cash		
The Community Student Outreach Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Highland Concerts of Vermont, Inc. P. O. Box 386, Rutland, VT 05735	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Horseneck Foundation P.O. Box 673 <u>Riverside, CT 06838</u> 12/16/14 Cash General Support	<u>\$7,500.00</u>	<u>\$7,500.00</u>
Total Distributions Horseneck Foundation P.O. Box 673 Riverside, CT 06838	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====
Hunger Free Vermont 38 Eastwood Drive, Suite 100 <u>South Burlington, VT 05403</u> 10/17/14 Cash The Learning Kitchen	<u>\$1,000.00</u>	<u>\$1,000.00</u>
Total Distributions Hunger Free Vermont 38 Eastwood Drive, Suite 100 South Burlington, VT 05403	<u>\$1,000.00</u> =====	<u>\$1,000.00</u> =====
Middlebury College Museum of Art Mahaney Center for the Arts 72 Porter Field Road <u>Middlebury, VT 05753</u> 10/17/14 Cash Observing Vermont Architecture Exhibit	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Middlebury College Museum of Art Mahaney Center for the Arts 72 Porter Field Road Middlebury, VT 05753	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
New England Kurn Hattin Homes PO Box 127 708 Kurn Hattin Road <u>Westminister, VT 05158</u>		
06/20/14 Cash		
The Legacies	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
New England Kurn Hattin Homes PO Box 127 708 Kurn Hattin Road Westminister, VT 05158	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
Preservation Trust of Vermont 104 Church Street <u>Burlington, VT 05401</u>		
12/16/14 Cash		
Re: Study (1 of 2)	\$7,500.00	\$7,500.00
12/16/14 Cash		
In Support of the Purchase of the Marble Museum (1 of 2)	<u>15,000.00</u>	<u>15,000.00</u>
Total Distributions		
Preservation Trust of Vermont 104 Church Street Burlington, VT 05401	<u>\$22,500.00</u> =====	<u>\$22,500.00</u> =====
President Calvin Coolidge State Historical Site Plymouth Notch Historic District <u>PO Box 247, Plymouth, VT 05056</u>		
04/17/14 Cash		
The Grace Coolidge Musicles	\$2,750.00	\$2,750.00

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
President Calvin Coolidge State Historical Site Plymouth Notch Historic District <u>PO Box 247, Plymouth, VT 05056</u> (Cont'd)		
04/17/14 Cash The Coolidges, Plymouth and The Civil War	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
President Calvin Coolidge State Historical Site Plymouth Notch Historic District PO Box 247, Plymouth, VT 05056	<u>\$5,250.00</u> =====	<u>\$5,250.00</u> =====
 Rutland Area Farm and Food Link P.O. Box 284 <u>Rutland, VT 05702</u> 10/17/14 Cash		
Increasing Success of New Farms in the Rutland Reg	<u>\$15,000.00</u>	<u>\$15,000.00</u>
Total Distributions		
Rutland Area Farm and Food Link P.O. Box 284 Rutland, VT 05702	<u>\$15,000.00</u> =====	<u>\$15,000.00</u> =====
 Stern Center 135 Allen Brook Lane <u>Williston, VT 054956</u> 12/16/14 Cash		
Upgrade Obsolete Computers	<u>\$2,440.00</u>	<u>\$2,440.00</u>
Total Distributions		
Stern Center 135 Allen Brook Lane Williston, VT 054956	<u>\$2,440.00</u> =====	<u>\$2,440.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Vermont Association for the Blind and Visually Impaired, Inc. 37 Elmwood Avenue Burlington, VT 05401		
06/20/14 Cash		
FY 2014 Peer Assisted Learning & Support (Pals) Group	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
Vermont Association for the Blind and Visually Impaired, Inc. 37 Elmwood Avenue Burlington, VT 05401	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
 Vermont Council on the Humanities 200 Park Street Morrisville, VT 05661		
09/09/14 Cash		
Civil War Programs (3 of 4)	<u>\$7,500.00</u>	<u>\$7,500.00</u>
Total Distributions		
Vermont Council on the Humanities 200 Park Street Morrisville, VT 05661	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====
 The Vermont Folklife Center P O Box 442, 3 Court St. Masonic Hall Middlebury, VT 05753		
10/17/14 Cash		
ZVermont Folklife Center Archive of Cultural Memory	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
The Vermont Folklife Center P O Box 442, 3 Court St. Masonic Hall Middlebury, VT 05753	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Vermont Foodbank 33 Parker Road Barre, VT 05670 <u>04/17/14</u> Cash General Operations	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions Vermont Foodbank 33 Parker Road Barre, VT 05670	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602 <u>10/17/14</u> Cash Farmland Access Program	 <u>\$20,000.00</u>	 <u>\$20,000.00</u>
Total Distributions Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Vermont Youth Conservation Corps Inc. 1949 East Main Street Richmond, VT 05477 <u>04/17/14</u> Cash Employment, Training and Conservation Work	 <u>\$2,500.00</u>	 <u>\$2,500.00</u>
Total Distributions Vermont Youth Conservation Corps Inc. 1949 East Main Street Richmond, VT 05477	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715		
12/16/14 Cash		
\$5000 - Stephens Creek Nursery		
Greenhouse 7 \$5000 - General		
Support	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
Young Life Greenwich P.O. Box 726 Greenwich, CT 06836		
12/16/14 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Young Life Greenwich P.O. Box 726 Greenwich, CT 06836	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
TOTAL SCHEDULE B-3	<u>\$241,690.00</u> =====	<u>\$241,690.00</u> =====

ALMA G. DONCHIAN FOUNDATION MISSION STATEMENT AND GUIDELINES

Mission Statement:

It is the primary mission of the Alma Gibbs Donchian Foundation to provide assistance to various specified institutions in Castleton, Vermont and the immediate environs. Beyond that, the AGD Foundation hopes to address the following areas of concern:

1. Issues affecting the elderly, particularly those "middle-income" elderly not served by other programs;
2. Education, particularly as it addresses hearing and/or learning impairments, or reading disabilities; and
3. Programs or agencies engaged in the furtherance of fundamental values, such as: self-reliance, respect for tradition, the value of work, the importance of family, the innate 'goodness' and 'uniqueness' of all persons, and the satisfaction to be derived from religious or similarly uplifting beliefs.

Guiding Principles & Considerations

- The majority of the Foundation's grant making is focused in Vermont and the northeastern United States, although, occasionally, grants may be made in other regions of the country and/or abroad.
- All applicants must have tax-exempt 501(c)(3) status as a non-profit organization as defined by the Internal Revenue Service.
- Grants may range from a few thousand dollars up to \$25,000. In unique circumstances, the Foundation does consider a more significant grant for a program having a major impact in one or more of its areas of interest.
- Of particular interest to the Foundation are organizations that promote partnerships and collaborative efforts among multiple groups and organizations.
- The Foundation encourages pilot initiatives that test new program models.
- Priority will be given to requests that show specific plans for funding beyond the present.
- The applicant must have an active board of directors with policy-making authority. The board should demonstrate competence in the sound financial management of the organization.

<u>Schedule Date</u>	<u>Grantee</u>	<u>Amount</u>	<u>Project Title</u>
3/1/2015	Castleton Community Seniors, Inc	\$25,000	3-year Pledge Education Projects with 'The Tool Revolution' Exhibit
3/31/2015	American Precision Museum	\$5,000	
3/31/2015	Central Vermont Adult Basic Education, Inc	\$2,000	CVABE's Functional Literacy Program
3/31/2015	Champlain Valley Office Of Economic Opportunity Inc	\$5,000	General Operating
3/31/2015	Committee on Temporary Shelter	\$5,000	Opportunity Fund and Prevention Services
3/31/2015	Faith In Action Northern Communities Partnership Inc	\$2,500	Vital Services Expansion
3/31/2015	Foxcroft Farm Harvest Program Inc	\$2,000	Growing A Sustainable Harvest
3/31/2015	President Calvin Coolidge State Historic Site	\$2,600	First Lady Grace Coolidge "A Glass of Fashion"
3/31/2015	President Calvin Coolidge State Historic Site	\$2,400	The "Grace Coolidge Musicales"
3/31/2015	Vermont Foodbank	\$20,000	General Operations 2014 Camp Thorpe Planning and Project Support
6/12/2015	Camp Thorpe	\$25,000	
9/28/2015	Vermont Council on the Humanities	\$7,500	Civil War Programs Increasing Success of New Farms in the Rutland Region
10/7/2015	Rutland Area Farm and Food Link	\$15,000	
12/15/2015	Preservation Trust of Vermont	\$7,500	
12/18/2015	Preservation Trust of Vermont	\$15,000	In support of the Purchase of the Marble Museum
3/1/2016	Castleton Community Seniors, Inc	\$25,000	3-year Pledge