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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

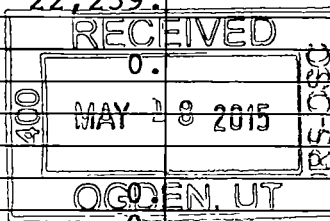
For calendar year 2014 or tax year beginning

, and ending

Name of foundation Ion Bank Foundation, Inc.		A Employer identification number 06-1513293
Number and street (or P O box number if mail is not delivered to street address) 251 Church Street	Room/suite	B Telephone number (203) 729-5291
City or town, state or province, country, and ZIP or foreign postal code Naugatuck, CT 06770		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,227,605.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		407,258.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		347.	347.		Statement 1
4 Dividends and interest from securities		186,910.	186,910.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		440,891.			
b Gross sales price for all assets on line 6a 2,991,471.					
7 Capital gain net income (from Part IV, line 2)			440,891.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,035,406.	628,148.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 3		637.	0.		0.
b Accounting fees Stmt 4		1,000.	500.		500.
c Other professional fees Stmt 5		43,309.	22,259.		21,050.
17 Interest					
18 Taxes Stmt 6		27,109.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		315.			315.
23 Other expenses Stmt 7		14,929.	0.		14,629.
24 Total operating and administrative expenses. Add lines 13 through 23		87,299.	22,759.		36,494.
25 Contributions, gifts, grants paid		475,834.			475,834.
26 Total expenses and disbursements. Add lines 24 and 25		563,133.	22,759.		512,328.
27 Subtract line 26 from line 12		472,273.			
a Excess of revenue over expenses and disbursements			605,389.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			1,224,183.	517,635.	517,635.
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - US and state government obligations					
	b Investments - corporate stock Stmt 9			1,914,777.	3,187,018.	4,056,986.
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Liabilities	Less accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other Stmt 10			3,878,737.	3,524,650.	4,302,984.
	14 Land, buildings, and equipment basis ▶ 350,000.					
	Less accumulated depreciation ▶			0.	350,000.	350,000.
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)			7,017,697.	7,579,303.	9,227,605.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	24 Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			7,017,697.	7,579,303.	
Net Assets or Fund Balances	25 Unrestricted					
	26 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
Net Assets or Fund Balances	30 Total net assets or fund balances			7,017,697.	7,579,303.	
	31 Total liabilities and net assets/fund balances			7,017,697.	7,579,303.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,017,697.
2 Enter amount from Part I, line 27a	2	472,273.
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	89,333.
4 Add lines 1, 2, and 3	4	7,579,303.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,579,303.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CONSUMER DISCRETIONARY SPDR	P	03/24/14	09/10/14
b EMERGING GLOBAL SHARES DOW JONES	P	09/19/13	04/17/14
c FIRST TR EXCHANGE TRADED FD DOW JONES IN	P	03/24/14	09/10/14
d FIRST TR ISE CLOUD COMP IDX ETF	P	03/24/14	09/10/14
e HEALTH CARE SELECT SPDR	P	05/18/12	11/19/14
f ISHARES 20+ YEAR TREASURY BOND ETF	P	06/16/14	09/10/14
g ISHARES 20+ YEAR TREASURY BOND ETF	P	05/18/12	09/10/14
h ISHARES IBOXX \$ INVT GRADE CORP BD	P	05/18/12	09/10/14
i ISHARES INC CORE MSCI EMERGING MKTS ETF	P	09/19/13	04/17/14
j ISHARES MSCI CDA ETF	P	05/18/12	11/19/14
k ISHARES MSCI EMU ETF	P	09/19/13	06/16/14
l ISHARES MSCI EMU ETF	P	09/19/13	11/19/14
m ISHARES MSCI PACIFIC EX-JAPAN	P	09/19/13	04/17/14
n ISHARES MSCI SWEDEN	P	05/18/12	11/19/14
o ISHARES MSCI SWITZERLAND CAPPED	P	05/18/12	11/19/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,048.		18,059.	989.
b 8,096.		8,748.	-652.
c 7,225.		7,066.	159.
d 5,031.		4,892.	139.
e 58,252.		32,577.	25,675.
f 13,454.		13,090.	364.
g 8,280.		8,954.	-674.
h 10,478.		10,177.	301.
i 25,653.		26,789.	-1,136.
j 2,521.		2,109.	412.
k 37,923.		33,613.	4,310.
l 20,376.		20,688.	-312.
m 4,316.		4,259.	57.
n 4,254.		3,058.	1,196.
o 6,821.		4,676.	2,145.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			989.
b			-652.
c			159.
d			139.
e			25,675.
f			364.
g			-674.
h			301.
i			-1,136.
j			412.
k			4,310.
l			-312.
m			57.
n			1,196.
o			2,145.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	ISHARES MSCI UNITED KINGDOM	P	05/18/12	04/17/14
b	ISHARES NASDAQ BIOTECH ETF	P	05/18/12	09/10/14
c	ISHARES TIPS BOND ETF	P	05/18/12	09/10/14
d	SECTOR SPDR FINANCIAL	P	05/18/12	11/19/14
e	SPDR BARCLAYS HIGH YIELD BOND ETF	P	05/18/12	04/17/14
f	SPDR BARCLAYS INTL TREASURY BOND ETF	P	03/24/14	09/10/14
g	SPDR BARCLAYS INTL TREASURY BOND ETF	P	05/18/12	09/10/14
h	VANGUARD CONSUMER STAPLES ETF	P	05/18/12	11/19/14
i	VANGUARD CONSUMER DISCRETIONARY ETF	P	05/18/12	03/24/14
j	VANGUARD ENERGY ETF FDS	P	05/18/12	12/10/14
k	VANGUARD INDUSTRIAL ETF	P	05/18/12	11/19/14
l	VANGUARD INFORMATION TECH ETF	P	05/18/12	03/24/14
m	VANGUARD MATERIALS ETF	P	05/18/12	03/24/14
n	VANGUARD SHORT TERM BOND	P	05/18/12	04/17/14
o	VANGUARD SHORT TERM BOND	P	07/11/13	12/10/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,521.		3,407.	1,114.
b 78,507.		35,420.	43,087.
c 5,881.		6,266.	-385.
d 15,163.		8,860.	6,303.
e 17,006.		15,986.	1,020.
f 233.		236.	-3.
g 13,670.		13,690.	-20.
h 9,620.		6,693.	2,927.
i 341,755.		218,618.	123,137.
j 58,045.		43,681.	14,364.
k 18,948.		11,540.	7,408.
l 344,116.		247,384.	96,732.
m 1,692.		1,166.	526.
n 79,818.		80,653.	-835.
o 25,553.		25,570.	-17.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,114.
b			43,087.
c			-385.
d			6,303.
e			1,020.
f			-3.
g			-20.
h			2,927.
i			123,137.
j			14,364.
k			7,408.
l			96,732.
m			526.
n			-835.
o			-17.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	P	05/18/12	12/10/14
b	3M COMPANY	P	02/04/14	03/14/14
c	CSX CORP	P	08/02/13	12/01/14
d	CUMMINS INC COM	P	10/02/14	10/02/14
e	GENL DYNAMICS CORP COM	P	02/04/14	10/02/14
f	ISHARES CORE S&P MID-CAP ETF	P	12/10/10	01/06/14
g	ISHARES S&P MIDCAP 400 GROWTH	P	02/10/10	12/22/14
h	MCDONALDS CORP COM	P	05/21/12	12/08/14
i	MEDTRONIC INC COM	P	01/06/14	03/24/14
j	QUALCOMM INC(Wash Sale)	P	08/04/14	11/06/14
k	QUEST DIAGNOSTICS INC	P	11/04/13	01/06/14
l	UNITED TECHS CORP COM	P	04/02/14	05/02/14
m	UNITED TECHS CORP COM	P	02/04/13	03/12/14
n	CDK Global INC SHS	P	08/02/12	10/10/14
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,769.		6,644.	4,125.
b 123,407.		120,243.	3,164.
c 160,336.		120,128.	40,208.
d 128,087.		120,547.	7,540.
e 147,956.		120,059.	27,897.
f 408,720.		406,868.	1,852.
g 40,170.		20,264.	19,906.
h 120,792.		118,090.	2,702.
i 117,330.		120,361.	-3,031.
j 115,182.		119,998.	-4,816.
k 101,745.		119,894.	-18,149.
l 116,928.		119,479.	-2,551.
m 153,784.		120,073.	33,711.
n 9.		7.	2.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,125.
b			3,164.
c			40,208.
d			7,540.
e			27,897.
f			1,852.
g			19,906.
h			2,702.
i			-3,031.
j			-4,816.
k			-18,149.
l			-2,551.
m			33,711.
n			2.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	440,891.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,991,471.		2,550,580.	440,891.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e			440,891.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 440,891.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	533,546.	7,728,247.	.069038
2012	449,299.	6,790,856.	.066162
2011	462,820.	6,490,766.	.071304
2010	447,581.	6,183,808.	.072380
2009	447,937.	5,684,668.	.078797
2 Total of line 1, column (d)			2 .357681
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .071536
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 8,562,485.
5 Multiply line 4 by line 3			5 612,526.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,054.
7 Add lines 5 and 6			7 618,580.
8 Enter qualifying distributions from Part XII, line 4			8 512,328.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	12,108.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	12,108.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	12,108.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,889.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 1,889. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>ionbank.com/about-us/foundation/</u>	13	X	
14	The books are in care of ► <u>Ion Bank</u> Telephone no ► <u>(203) 729-5291</u> Located at ► <u>251 Church St, Naugatuck, CT</u> ZIP+4 ► <u>06770</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,967,427.
b	Average of monthly cash balances	1b	725,451.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,692,878.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,692,878.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	130,393.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,562,485.
6	Minimum investment return. Enter 5% of line 5	6	428,124.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	428,124.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,108.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,108.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	416,016.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	416,016.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	416,016.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	512,328.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	512,328.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	512,328.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				416,016.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	167,340.			
b From 2010	141,299.			
c From 2011	141,326.			
d From 2012	167,426.			
e From 2013	162,803.			
f Total of lines 3a through e	780,194.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	512,328.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				416,016.
e Remaining amount distributed out of corpus	96,312.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	876,506.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	167,340.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	709,166.			
10 Analysis of line 9				
a Excess from 2010	141,299.			
b Excess from 2011	141,326.			
c Excess from 2012	167,426.			
d Excess from 2013	162,803.			
e Excess from 2014	96,312.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

June M. Jarvis, grants@ionbank.com

251 Church St, PO Box 370, Nagatuck, CT 06770

b The form in which applications should be submitted and information and materials they should include

See attached grant application (available on web-site)

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See attached grant guidelines (available on web-site)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE Detail Schedule attached		various	detail attached	475,834.
Total			3a	475,834.
b Approved for future payment				
None				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

Ion Bank Foundation, Inc.

Employer identification number

06-1513293

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
Ion Bank Foundation, Inc.	06-1513293

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Ion Bank 251 Church St Naugatuck, CT 06770	\$ 406,868.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	Ion Bank 251 Church St Naugatuck, CT 06770	\$ 390.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

06-1513293

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

Employer identification number

Ion Bank Foundation, Inc.

06-1513293

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest	347.	347.	
Total to Part I, line 3	347.	347.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividend	186,910.	0.	186,910.	186,910.	
To Part I, line 4	186,910.	0.	186,910.	186,910.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Attorney Fees	637.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	637.	0.		0.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,000.	500.		500.
To Form 990-PF, Pg 1, ln 16b	1,000.	500.		500.

Form 990-PF	Other Professional Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Fees	43,309.	22,259.		21,050.
To Form 990-PF, Pg 1, ln 16c	43,309.	22,259.		21,050.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax paid (refunded)	24,484.	0.		0.
Conveyance tax	2,625.	0.		0.
To Form 990-PF, Pg 1, ln 18	27,109.	0.		0.

Form 990-PF	Other Expenses	Statement	7
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Community Award Program	14,629.	0.		14,629.
Miscellaneous fees	300.	0.		0.
To Form 990-PF, Pg 1, ln 23	14,929.	0.		14,629.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
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Description	Amount
Wash sale - loss recorded for books not for tax	4,756.
12/2013 cap gain. Reported 2013 for tax; settled/recorded	
2014 for books	84,577.
Total to Form 990-PF, Part III, line 3	89,333.

Form 990-PF	Corporate Stock	Statement	9
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Description	Book Value	Fair Market Value
Corporate Stock	3,187,018.	4,056,986.
Total to Form 990-PF, Part II, line 10b	3,187,018.	4,056,986.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
Mutual Funds	COST	3,524,650.	4,302,984.
Total to Form 990-PF, Part II, line 13		3,524,650.	4,302,984.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	11
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Charles J Boulrier, III 251 Church ST Naugatuck, CT 06770	President 0.00	0.	0. 0.
David J Rotatori 251 Church ST Naugatuck, CT 06770	Secretary & Treasurer 0.00	0.	0. 0.
Mark C Yanarella 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0. 0.
Stephen Widman 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0. 0.
Richard H Gesseck 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0. 0.

Lucille Janatka 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Francis R Powell 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
John H Tobin 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
David Nurnberger 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.
Ann Merriam Feinberg 251 Church ST Naugatuck, CT 06770	Director 0.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

0.	0.	0.
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• Ion Bank Foundation, Inc.

06-1513293

Form 990-PF, Part XV - Schedule of Grants Paid During the Year
2014

Description	Amount
Saint Mary's Hospital Foundation 56 Franklin Street Waterbury CT 06706 501 (c) (3)	(1,500)
"1/2 page ad- 2014 Gala"	
Literacy Volunteers of Greater Waterbury 267 Grand St Waterbury CT 06702 501 (c) (3)	(400)
"Scrabble Challenge 2014-Literary Sponsor"	
Waterbury Regional Chamber 83 Bank St #2, Waterbury, CT 06702 501 (c) (3)	(2,000)
"YPOWR" Series Sponsor	
The Naugatuck Education Foundation P.O. Box 1717 Naugatuck CT 06770 501 (c) (3)	(5,000)
"Lead Sponsor-St. Patrick's Road Race"	
Naugatuck Economic Development Corporation 195 Water St Naugatuck CT 06770 501 (c) (3)	(10,000)
"Annual Economic Development Support"	
Shakesperience P.O. Box 361 Naugatuck, CT 06770 501 (c) (3)	(1,000)
"Supporting Sponsor-Sweet to the Sweet"	
Bridgeport Hospital Foundation 267 Grant Street Bridgeport CT 06610 501 (c) (3)	(750)
"Table at United for Recovery/CT Bun Center Event"	
Naugatuck Campership Fund 87 Church St Naugatuck, CT 06770 501 (c) (3)	(3,000)
"2014 Campership Fund"	
Meriden-Wallingford Campership Fund 50 W.Main Street Meriden, CT 06451 501 (c) (3)	(2,000)
"2014 Campership Fund"	
Women's Business Development 888 Washington Blvd Stamford, CT 06901 501 (c) (3)	(5,000)
"Sweet Dreans" Screening	
Naugatuck Fire Department 41 Maple St, Naugatuck, CT 06770 501 (c) (3)	(1,695)
"Automatic External Defibrillator"	
Friends Of Naugatuck Youth And Family Services, Inc	(1,000)
Annual Contribution	
Peter J. Foley Little League Naugatuck CT 06770 501 (c) (3)	(1,500)
"Scare Board Renovation"	
Boys & Girls Club of Meriden 15 Lincoln St Meriden CT 06451 501 (c) (3)	(5,000)
"3rd Annual Awards & Scholarship" Dinner"	
Meriden Daffodil Festival P.O. Box 40 Meriden CT 06450 501 (c) (3)	(2,500)
"2014 Main Street"	
Quinnipiac University 275 Mount Carmel Ave, Hamden CT 06518 501 (c) (3)	(5,000)
"3rd of 5 Installment -Endowed Scholarship"	
National MS Society 659 Tower Ave, Hartford, CT 06112 501 (c) (3)	(2,500)
"Travelers Walk MS -2014"	
Griffin Hospital Development Fund 130 Division st Derby, CT 06418 501 (c) (3)	(5,000)
"Partner Sponsorship"	
Hidden Acres Therapeutic Riding Center 45 Gabriel Drive, Naugatuck, CT 06770 501 (c) (3)	(5,000)
"3rd Payment of 3-Covered Roud Pen Arena"	
Quinnipiac University 275 Mount Carmel Ave, Hamden CT 06518 501 (c) (3)	(10,000)
"School of Med. Naming Pledge 2 of 5"	
"Naugatuck YMCA 284 Church St, Naugatuck, CT 06770 501 (c) (3)	(25,000)
"Capital Campaing Pledge 1 of 4"	
Naugatuck Exchange Foundation P.O. Box 641 Naugatuck CT 06770 501 (c) (3)	(1,300)
"Tournament Title Sponsor"	
American Cancer Society 1075 Chase Pkwy Waterbury CT 06708 501 (c) (3)	(1,000)
"Relay for Life Greater Waterbury"	
American Cancer Society 538 Preston Ave Meriden CT 501 (c) (3)	(1,000)
Relay for Life Meriden-Wallingford"	
Connecticut Community Foundation	(15,000)

• "2014 Give Local Lead Sponsor	
Howard Whittemore Memorial Library 243 Church St Naugatuck CT 06770 501 (c) (3)	(500)
"Library Support Nat'l Library Week"	
Naugatuck Historical Society 195 Water St Naugatuck CT 06770 501 (c) (3)	(500)
"Platinum Sponsor-Annual Art Show"	
Children's Community School 31Wolcott St Waterbury CT 06702 501 (c) (3)	(2,500)
"Summer Bridges Program"	
Council of Neighborhoods Meriden CT 501 (c) (3)	(1,000)
"National Night Out"	
Franciscan Life Center 271 Finch Ave, Meriden, CT 06451 501 (c) (3)	(3,000)
"Summer Experience & Youth Leadership"	
Granville Academy of Waterbury 33 Griggs St Waterbury CT 06704 501 (c) (3)	(3,000)
"Educational Field Trip"	
Jane Doe No More 203 Church St, Naugatuck, CT 06770 501 (c) (3)	(7,700)
"Hire Staff & Secure Match State Grant"	
Junior Achievement of SoWest New England, Inc 501 (c) (3)	(2,614)
"Econ. Empowerment of Naug. Students"	
Mattatuck Historical Society 144 Wst Main St. Waterbury CT 06702 501 (c) (3)	(2,500)
"Summer Youth Art"	
Nutmeg Big Bros. Big Sisters 30 Laurel St Suite 3 hartford CT 06106 501 (c) (3)	(1,500)
"Community Based Mentoring Program"	
St. Vincent De Paul P.O.Box 1612 Waterbury CT, 06721 501 (c) (3)	(5,000)
"Soup Kitchen & Food Pantry"	
St. Vincent De Paul P.O.Box 1612 Waterbury CT, 06721 501 (c) (3)	(5,000)
"Shelter Program"	
Seven Angels Theatre Plank Rd. P.O.Box 3358 Waterbury CT 06705 501 (c) (3)	(7,500)
Halo Awards"	
Shakesperience productions, Inc P.O. Box 361 Naugatuck, CT 06770 501 (c) (3)	(3,000)
"Adopt-a-District -Naugatuck"	
Staywell Health Care 80 Phoenix Ave Waterbury CT 06705 501 (c) (3)	(10,000)
"St.Mary's Hospital Childrens Center"	
Union City Little League 165 Morris St, Naugatuck, CT 06770 501 (c) (3)	(1,500)
"Repairs to Facilites & Fields"	
Waterbury Hospital 64 Robbins St Waterbury CT 06705 501 (c) (3)	(3,000)
"Summer Bridges Program"	
Waterbury Symphony Orchestra P.O.Box 1762 Waterbury CT 501 (c) (3)	(2,500)
"Bravo Waterbury!2014-2015"	
Woodbury Scholarship Fund Dollars for Scholars PO Box 716 Woodbury CT 06798 501 (c) (3)	(1,000)
"Go the Distance for Scholars"	
Seabury Soc. For the Presv. Of The Glebe House, Inc 49 Hollow Rd, Woodbury, CT 06798 501 (c) (3)	(2,500)
"Children's Summer Program"	
Shelton Economic Development Corporation Suite 202, 475 Howe Ave, Shelton, CT 06484 501 (c) (3)	(500)
"Contribution for Development"	
Acts 4 Ministry, Inc 150 East Aurora St Waterbury CT 06708 501 (c) (3)	(500)
"Community Awards Program"	
ARC of Meriden/Wallingford, Inc 200 Research Pkwy, Meriden, CT 06450 501 (c) (3)	(1,073)
"Community Awards Program"	
Children's Community School 31Wolcott St Waterbury CT 06702 501 (c) (3)	(500)
"Community Awards Program"	
Connecticut Children's Medical Center Foundation 282 Washington St Hartford, CT 06106 501 (c) (3)	(3,041)
"Community Awards Program"	
Connecticut Partnership for Children 135 Main Street, Fl 2 Seymour CT 06483 501 (c) (3)	(500)
"Community Awards Program"	

Ecumenical Food Bank P.O. Box 796 Naugatuck CT 06770 501 (c) (3)	(1,163)
"Community Awards Program"	
Family Service Of Greater Waterbury 34 Murray st. Waterbury 501 (c) (3)	(500)
"Community Awards Program"	
First Assembly of God 1245 Thomaston Ave, Waterbury, CT 06704 501 (c) (3)	(500)
"Community Awards Program"	
First Congregational Church Strawberry Festival 111 Church Drive Cheshire CT 06410 501 (c) (3)	(1,386)
"Community Awards Program"	
GIL Foundation 34 Waterbury Rd. Prospect CT 06712 501 (c) (3)	(1,878)
"Community Awards Program"	
Hillside Covenant Chrch 100 Hillside Ave Naugatuck CT 06770 501 (c) (3)	(1,073)
"Community Awards Program"	
Holy Cross School 587 Oronoke Rd, Waterbury, CT 06708 501 (c) (3)	(500)
"Community Awards Program"	
Howard Whittemore Memorial Library 243 Church St Naugatuck CT 06770 501 (c) (3)	(1,431)
"Community Awards Program"	
Juvenile Diabetes Research Foundaton 200 Connecticut Ave, Norwalk, CT 06854 501 (c) (3)	(500)
"Community Awards Program"	
Mattatuck Museum 144 West Main St Waterbury CT 06702 501 (c) (3)	(500)
"Community Awards Program"	
Meals For the Neddy-Zion Evangelical Lutheran Church Bristol CT 501 (c) (3)	(500)
"Community Awards Program"	
Meriden Boys & Girls Club 15 Lincoln St Meriden CT 06451 501 (c) (3)	(500)
"Community Awards Program"	
Meriden Children First 105 Miller Street, Meriden CT 501 (c) (3)	(500)
"Community Awards Program"	
Middlebury Congregation Church 1242 Whitemore Rd. Middlebury CT 06762 501 (c) (3)	(1,655)
"Community Awards Program"	
Middlebury Senior Center 1172 White Middlebury CT 06762 501 (c) (3)	(3,265)
"Community Awards Program"	
Naugatuck United Methodist Church 214 Meadow St Naugatuck CT 06770 501 (c) (3)	(1,208)
"Community Awards Program"	
New Samaritan Corporation-Elderly Housing Management 125 Sherman St Hartford CT 06105 501 (c) (3)	(500)
"Community Awards Program"	
NHS Swimming Association 543 Rubber Ave, Naugatuck, CT 06770 501 (c) (3)	(2,460)
"Community Awards Program"	
Oxford Special Olympics 115 Foxton Court Beacon Falls CT 06403 501 (c) (3)	(1,476)
"Community Awards Program"	
Oxford United Church of Christ 3 Academy Rd. Oxford CT 06478 501 (c) (3)	(1,297)
"Community Awards Program"	
Palace Theater 100 E.Main Street Waterbury CT 06702 501 (c) (3)	(1,118)
"Community Awards Program"	
Prospect Congregational Church 25 Center St, Prospect CT 06712 501 (c) (3)	(1,521)
"Community Awards Program"	
Prospect Senior Center 6 Center St Prospect CT 06712 501 (c) (3)	(1,431)
"Community Awards Program"	
Ronald McDonald House 501 George St New Haven CT 06511 501 (c) (3)	(500)
"Community Awards Program"	
Seven Angels Theatre Plank Rd. P.O.Box 3358 Waterbury CT 06705 501 (c) (3)	(1,789)
"Community Awards Program"	
Seymour Lions Club 26 George St Seymour CT 06483 501 (c) (3)	(500)
"Community Awards Program"	
Spooner House Todd Rd, Shelton, CT 06484 501 (c) (3)	(500)

"Community Awards Program"	
St. Anthonys Church 4 Union City Rd Prospect CT 06712 501 (c) (3)	(2,460)
"Community Awards Program"	
St. Augustine Church 35 Washington Ave Seymour CT 501 (c) (3)	(1,073)
"Community Awards Program"	
St. Bridget School 171 Main Street, Cheshire, CT 06410 501 (c) (3)	(2,147)
"Community Awards Program"	
Saint Francis Church 294 Church St Naugatuck CT 06770 501 (c) (3)	(3,936)
"Community Awards Program"	
St. Francis St. Hedwig School 318 Church St Naugatuck CT 06770 501 (c) (3)	(1,386)
"Community Awards Program"	
St. Hedwig Church 32 Golden Hill Street Naugatuck CT 501 (c) (3)	(2,728)
"Community Awards Program"	
St. Mary's Church N. Main Street Naugatuck CT 06770 (c) (3)	(3,623)
"Community Awards Program"	
Stone Chiropractic Center Baseball Camp 15 Depot St Watertown CT 06795 501 (c) (3)	(1,118)
"Community Awards Program"	
Team Beta-Nonnewaug High School 501 (c) (3)	(1,968)
"Community Awards Program"	
Three Saints Church 26 Howard Ave, Ansonia, CT 06401 501 (c) (3)	(1,297)
"Community Awards Program"	
Valley United Way P.O. Box 418 Ansonia, CT 06407 501 (c) (3)	(500)
"Community Awards Program"	
Visiting Nurse Service of CT- Oxford Branch 50 Brookside Road Waterbury, CT 06708 501 (c) (3)	(500)
"Community Awards Program"	
Woodbury Scholarship PO Box 716 Woodbury CT 06798 501 (c) (3)	(500)
"Community Awards Program"	
ELKS National Foundation 2750 N. Lakeview Ave Chicago, IL 60614 501 (c) (3)	(500)
"Community Awards Program"	
Friends of the Library in Oxford 486 Oxford Rd, Oxford, CT 06478 501 (c) (3)	(500)
"Community Awards Program"	
CancerCare 120 East Ave Norwalk, CT 06851 501 (c) (3)	(2,000)
"Educational and Support for Naugatuck Area Residents"	
Naugatuck Historical Society 195 Water St Naugatuck CT 06770 501 (c) (3)	(1,000)
"Restoration of the Fountain"	
Wallingford Emergency Shelter Inc 123 Quinnipiac St, Wallingford, CT 06492 501 (c) (3)	(1,000)
"Family Center Expansion"	
Cheshire Community YMCA 961 South Main Street Cheshire CT 06410 501 (c) (3)	(200)
"Flashback to 80's"	
Spanish Community of Wallingford 284 Washington St, Wallingford, CT 06492	(1,000)
"Noche de Musica 2014"	
Naugatuck Senior Center 300 Meadow Street Naugatuck CT 06770 501 (c) (3)	(1,200)
"2014 Naugatuck senior Day Sponsor"	
Central State University Foundation 1615 Stanley St , New Britain, CT 06050 501 (c) (3)	(5,000)
"Gold Sponsor-IBFS Boot Camp"	
Hidden Acres Therapeutic Riding Center 45 Gabriel Drive, Naugatuck, CT 06770 501 (c) (3)	(1,000)
"Night of Caring"	
Home Front Inc 88 Hamilton Ave Stamford CT 06902 501 (c) (3)	(5,000)
"Greater Waterbury Repair Relief-2014"	
Waterbury Regional Chamber 83 Bank St #2, Waterbury, CT 06702 501 (c) (3)	(1,500)
Malcolm Baldrige Annual Dinner-Brass Sponsor"	
Bhcare 435 E. Main St. Ansonia CT 06401 501 (c) (3)	(500)
"2014 Holiday Gala-Tree Sponsor"	

Gift of Adoption Connecticut P.O. Box 874 Middlebury, CT 06762	501 (c) (3)	(500)
"Quassy Octoberfest and 5k Race"		
UW of Gr. WTBY, Fiduc. For Bridge to Success 60 North Main Street #3, Waterbury, CT 06702	501 (c) (3)	(1,000)
"Contribution"		
Children's Community School, Inc 31 Wolcott Street, P.O Box 1746 Waterbury CT 06721	501 (c) (3)	(5,000)
"Technology Center"		
Greater Waterbury Interfaith Ministries 16 Church St Waterbury CT 06702	501 (c) (3)	(12,000)
"Occupancy Cost"		
Mattatuck Museum 144 West Main St Waterbury CT 06702	501 (c) (3)	(5,000)
"PreK-12 School Program"		
New Britain Museum of American Art 56 Lexington St New Britain CT 06052	501 (c) (3)	(4,000)
"Access to the Arts"		
Salvation Army -Wterbury 24 Central Ave Waterbury CT 06702	501 (c) (3)	(10,000)
"Family Emergency Shelter"		
Naugatuck Historical Society 195 Water St Naugatuck CT 06770	501 (c) (3)	(1,000)
"Naug. His. Soc. Film-Peter Paul Ship"		
Wallingford Emergency Shelter, Inc 123 Quinnpiac St, Wallingford, CT 06492	501 (c) (3)	(500)
"Ulbrich Steel Co. Challenge"		
Naugatuck Educational Foundation PO Box 1717 Naugatuck CT 06770	501 (c) (3)	(500)
"Golf Cart Sponsor"		
Waterbury Hospital Fund Development Office 64 Robbins St Waterbury, CT 06721	501 (c) (3)	(575)
"15th Annual Gala"		
Ecumenical Food Bank P.O. Box 796 Naugatuck CT 06770	501 (c) (3)	(500)
"Annual Contribution"		
Women's Business Development 888 Washington Blvd Stamford, CT 06901	501 (c) (3)	(1,500)
"Business Breakfast- Table Sponsor"		
Literacy Volunteers of Greater Waterbury 267 Grand St Waterbury CT 06702	501 (c) (3)	(1,500)
"2014 Scrable Chall. Sponsor & Literacy"		
Salvation Army -Wterbury 24 Central Ave Waterbury CT 06702	501 (c) (3)	(1,000)
"Silver Bell Sponsor-Kettle Kick Off Bkfst"		
Ronald McDonald House 501 George St New Haven CT 06511	501 (c) (3)	(500)
"Home for the Brave"		
Town of Southbury 501 Main Street South, Southbury, CT 06488	501 (c) (3)	(3,300)
"Tress of Hope"		
United Way Of Naug. & Beacon Falls 284 Church St Naugatuck CT 501	(c) (3)	(1,000)
Annual Contribution		
Habit for Humanity of Greater Waterbury P.O. Box 1881 Waterbury CT 06722	501 (c) (3)	(5,000)
"New House Build 2nd payment"		
Quinnipiac University 275 Mount Carmel Ave, Hamden CT 06518	501 (c) (3)	(5,000)
"4th of 5 Instalments-Endowed Scholarship"		
Quinnipiac University 275 Mount Carmel Ave, Hamden CT 06518	501 (c) (3)	(10,000)
"School of Med. Naming Pledge #3 of 5"		
Area Congregations Together Inc		(2,000)
"Spooner House-No Freeze Program"		
Beat the Street Community Center, Inc 121 So. Colony Street, Meriden, CT 06450	501 (c) (3)	(2,500)
"Carrer Development Program"		
Brass City Harvest P.O. Box 11115, Waterbury CT 06703	501 (c) (3)	(5,000)
"Brass City Sustainabe"		
Children's Law Center 30 Arbur St Hartford, CT 06106	501 (c) (3)	(1,000)
"Gr. Wtby. Area Services-Law Line"		
Connecticut Council for Education Reform		(5,000)
" CT Educ. Challenges (2nd of 3 payment"		
Connecticut Food Bank P.O. Box 8686 New Haven, CT 06531	501 (c) (3)	(2,000)

"2014 Donation"	
Easter Seals Waterbury 22 Tompkins St Waterbury, CT 06708 501 (c) (3)	(2,000)
"2014 Donation"	
Naugatuck Ecumenical Food Bank P.O. Box 796 Naugatuck CT 06770 501 (c) (3)	(3,000)
"2014 Donation"	
Family Service Of Greater Waterbury 34 Murray st. Waterbury 501 (c) (3)	(5,000)
Profess. Art Program"	
Griffin Hospital 130 Division st Derby, CT 06418 501 (c) (3)	(2,500)
"2014 Donation"	
Hispanic Coalition of Gr. Waterbury 135 East Liberty Street, Waterbury, CT 06706 501 (c) (3)	(3,000)
"L.A.C. E. Youth Mentoring Program Epan."	
Human Resource Development Agency	(2,500)
"Program Assistance"	
Literacy Volunteers of Gr. Wtby 267 Grand St Waterbury CT 06702 501 (c) (3)	(1,500)
"2014 Donation"	
Meriden Children First Initiative 105 Miller St, Meriden, CT 06450 501 (c) (3)	(5,000)
"Raising Expectations for our Children"	
MidState Medical Center 435 Lewis Ave Meriden, CT 06451 501 (c) (3)	(2,500)
"2014 Donation"	
Operation Fuel, Inc One Regency Drive, Suite 200, Bloomfield, CT 06002 501 (c) (3)	(3,000)
"2014 Donation"	
Safe Haven of Gr. Waterbury, Inc 29 Central Ave. Waterbury CT 06702 501 (c) (3)	(2,500)
"2014 Donation"	
Saint Mary's Hospital Foundation 56 Franklin Street Waterbury CT 06706 501 (c) (3)	(2,500)
"2014 Donation"	
The Taft School 110 Woodbury Rd. Watertown CT 06795 501 (c) (3)	(4,400)
"Center for Global LDshp. & Services"	
Waterbury Hospital 64 Robbins St Waterbury CT 06705 501 (c) (3)	(2,500)
"2014 Donation"	
T.E.A.M., Inc Elizabeth St Derby, CT 06418 501 (c) (3)	(2,500)
"Vita program-Seymour, Beacon Falls, Oxford"	
United Way of Gr. New Haven 370 James St #403, New Haven, CT 06513 501 (c) (3)	(1,000)
"2014 Donation"	
United Way of Gr. Waterbury P.O. Box 2688 Waterbury, CT 06723 501 (c) (3)	(14,500)
"2014 Donation"	
United Way of Meriden & Wallingford 35 Pleasant Street Suite 1E Meriden CT 06450 501 (c) (3)	(4,000)
"Naugatuck Direct Assistance Fund"	
United Way of Naugatuck & Beacon Falls 284 Church St Naugatuck CT 501 (c) (3)	(50,000)
"2014 Donation"	
United Way of Naugatuck & Beacon Falls /NDAF 284 Church St Naugatuck CT 501 (c) (3)	(5,000)
"2014 Donation"	
Valley United Way P.O. Box 418 Ansonia, CT 06407 501 (c) (3)	(3,000)
2014 Donation"	
Waterbury Symphony Orchestra P.O.Box 1762 Waterbury CT 501 (c) (3)	(2,500)
"Annual Contribution"	
Wellmore, Inc 141 East Main St Waterbury CT 501 (c) (3)	(2,500)
"Annual Contribution"	
Waterbury First Robotics 324 French Street, P.O. Box 642, Watertown, CT 06795 501 (c) (3)	(500)
"Annual Contribution"	
Girls Incorporates of Meriden 15 Lincoln St Meriden CT 06451 501 (c) (3)	(3,000)
"Professional Art Programming"	

(475,834)

Ion Bank Foundation, Inc.
Form 990-PF, Part II - Schedule of Assets Held at End of Year
As of 12/31/2014

06-1513293

Security	Shares	Quote/ Price	est	Cost Basis	Gain/Loss	Balance
3M COMPANY	850 000	164 320		119,840 44	19,831 56	139,672 00
AUTOMATIC DATA PROC	2,230 000	83 370		103,462 21	82,452 89	185,915 10
BAXTER INTERNTL INC	1,600 000	73 290		119,951 27	(2,687 27)	117,264 00
C H ROBINSON WORLDWIDE INC NEW	1,760 000	74 890		120,026 22	11,780 18	131,806 40
CDK GLOBAL INC SHS	743 000	40 760		14,961 73	15,322 95	30,284 68
CONSUMER DISCRETIONARY	5,205 000	72 150		337,960 01	37,580 74	375,540 75
DOVER CORP	1,560 000	71 720		124,787 07	(12,903 87)	111,883 20
DU PONT E I DE NEMOURS	1,980 000	73 940		120,943 36	25,457 84	146,401 20
EMERGING GLOBAL SHARES	1,897 000	25 340		53,045 42	(4,975 44)	48,069 98
EMERSON ELEC CO	2,200 000	61 730		119,777 64	16,028 36	135,806 00
EXXON MOBIL CORP COM	1,435 000	92 450		118,551 82	14,113 93	132,665 75
FIRST TR EXCHANGE TRADED	2,309 000	61 320		139,878 38	1,709 50	141,587 88
FIRST TR ISE CLOUD COMP	4,970 000	28 450		135,543 90	5,852 60	141,396 50
GENUINE PARTS CO	1,472 000	106 570		120,268 80	36,602 24	156,871 04
HEALTH CARE SELECT SPDR	4,329 000	68 380		159,227 24	136,789 78	296,017 02
ISHARES BARCLAYS MBS ETF	999 000	109 320		108,044 86	1,165 82	109,210 68
ISHARES BARCLAYS TIPS BOND ETF	265 000	112 010		30,628 83	(946 18)	29,682 65
ISHARES BARCLYS 3-7 YEA	690 000	122 310		84,167 40	226 50	84,393 90
ISHARES IBOXX\$	417 000	119 410		48,762 00	1,031 97	49,793 97
ISHARES INC CORE MSCI EMERGING MKTS ETF	3,034 000	47 030		153,882 14	(11,193 12)	142,689 02
ISHARES MSCI CDA EFT	2,046 000	28 860		54,266 19	4,781 37	59,047 56
ISHARES MSCI EMU ETF	7,347 000	36 330		288,356 29	(21,439 78)	266,916 51
ISHARES MSCI PACIFIC EX-JAPAN	1,428 000	43 950		69,195 38	(6,434 78)	62,760 60
ISHARES MSCI SWEDEN	799 000	31 670		22,959 53	2,344 80	25,304 33
ISHARES MSCI SWITZERLAND CAPPED	2,462 000	31 690		65,586 61	12,434 17	78,020 78
ISHARES MSCI U K EFT SHS	8,062 000	18 030		139,069 21	6,288 65	145,357 86
ISHARES NASDAQ BIOTECH	648 000	303 350		88,540 50	108,030 30	196,570 80
JOHNSON & JOHNSON	1,550 000	104 570		119,814 25	42,269 25	162,083 50
LINEAR TECHNOLOGY CORP	3,600 000	45 600		117,913 36	46,246 64	164,160 00
MARKET VECTORS EMRG MKTS	1,377 000	21 170		32,721 07	(3,569 98)	29,151 09
MICROSOFT CORP	2,790 000	46 450		120,025 75	9,569 75	129,595 50
NORFOLK SOUTHERN CORP	1,300 000	109 610		119,278 13	23,214 87	142,493 00
NORTHROP GRUMMAN CORP	1,278 000	147 390		120,129 50	68,234 92	188,364 42
PAYCHEX, INC	3,950 000	46 170		118,633 20	63,738 30	182,371 50
POWERSHARES PREFERRED PORTFOLIO	330 000	14 700		4,666 39	184 61	4,851 00
POWERSHARES GLOBAL-EXCHANGE TRADED FD TR	1,446 000	28 160		42,244 49	(1,525 13)	40,719 36
PROCTOR & GAMBLE CO	1,595 000	91 090		120,074 53	25,214 02	145,288 55
QUALCOMM INC	1,665 000	74 330		124,385 34	(625 89)	123,759 45
QUEST DIAGNOSTIC INC	2,000 000	67 060		118,716 50	15,403 50	134,120 00
RAYTHEON CO DELAWARE NEW	1,610 000	108 170		119,908 45	54,245 25	174,153 70
SECTOR SPDR FINANCIAL	6,839 000	24 730		96,522 89	72,605 58	169,128 47
SPDR BARCLY CAPTL HIGH	1,025 000	38 610		40,448 94	(873 69)	39,575 25
STANDARD & POORS	4,682 000	205 540		665,426 61	296,911 67	962,338 28
UNITED TECHS CORP	1,020 000	115 000		120,256 00	(2,956 00)	117,300 00
VANGUARD CONSUMER (STAPLES ETF)	906 000	125 240		79,477 95	33,989 49	113,467 44
VANGUARD ENERGY ETF	2,801 000	111 620		289,458 56	23,189 06	312,647 62
VANGUARD INDUSTRIAL ETF	3,953 000	106 820		264,502 27	157,757 19	422,259 46
VANGUARD INFORMATION	4,549 000	104 480		335,478 13	139,801 39	475,279 52
VANGUARD INTERMEDIA	925 000	84 680		79,067 91	(738 91)	78,329 00
VANGUARD MATERIAL ETF	759 000	107 390		57,336 52	24,172 49	81,509 01
VANGUARD SHORT TERM BOND	372 000	79 950		29,783 58	(42 18)	29,741 40
VANGUARD TELECOMM SRVCS ETF	997 000	84 720		66,238 77	18,227 07	84,465 84
WALT-MART STORES INC	1,658 000	85 880		119,885 82	22,503 22	142,389 04
WISDOMTREE TRUST JAPAN	3,443 000	49 230		127,588 38	41,910 51	169,498 89
TOTAL INVESTMENTS				6,711,667.74	1,648,302.71	8,359,970.45

Shown as

Investment - corporate stock, Line 10a
Investment - other, Line 13

\$	3,187,018	\$	4,056,986
	3,524,650		4,302,984
<u>\$</u>	<u>6,711,668</u>	<u>\$</u>	<u>8,359,970</u>

[About Us > Our Foundation](#)

Our Foundation

Grant Application and Guidelines

- [Ion Bank Foundation Grant Guidelines](#)
- [Ion Bank Foundation Grant Application](#)
- [Interim Update Report](#)
- [Final Evaluation Report](#)
- [Publicity Guidelines](#)

The Ion Bank Foundation

For more than 143 years, community support has been a fundamental part of our mission. Established in 1998, the Foundation has grown from an initial \$2 million contribution by the Bank to more than \$9.4 million in assets, through earnings and additional contributions. Over the last decade, cumulative grants for purposes ranging from improving social services to enhancing the arts have exceeded \$5.3 million.

The Ion Bank Foundation will ensure that this tradition will continue far into the future. Through annual contributions to a wide range of organizations, the Foundation has made a difference in our communities in a variety of areas such as health, education, economic development, human services and the arts.

Ion Bank and the Ion Bank Foundation proudly support our area hospitals – Waterbury Hospital, St. Mary's Hospital, Griffin Hospital and MidState Medical Center.

Ion Bank Foundation partners with non-profit organizations by providing direct support to make our communities a better place in which to live, work and prosper. We believe that reinvesting in our communities is our most important duty as a mutual bank. Our vision is to build a legacy of good works and to preserve funds to continue those good works in perpetuity.

If you are interested in reviewing the Ion Bank Foundation guidelines or submitting an application for a grant and proposed project budget, please click on the links at the top of the page.

Applications may be emailed to grants@ionbank.com

203.729.4442 | 877.729.4442

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BANK foundation

Please save a local copy of this application prior to entering any text. Some browsers do not support saving the application after text has been entered.

GRANT APPLICATION

Legal Name of Organization	Date of Incorporation
Street Address, City, State, Zip Code	Telephone / Fax Numbers
Federal Tax ID Number	Agency Website
Chief Executive Officer (CEO) / Executive Director Name	Title
Contact for application (if different from CEO/Executive Director)	Contact Title
Contact E-mail address	Contact Telephone / Fax Numbers
# of Staff (full time/part time) _____ FT _____ PT	Frequency of Board Meetings:
# of Board Members:	Average % attendance:
Agency Budget for Current Fiscal Year: \$	Agency Budget for Last Fiscal Year: \$
Project Name or Use of Funds:	Grant period: From: To:
Total Project Cost: \$	Amount requested from IBF : \$

Is applicant a public institution or private tax-exempt organization under Sections 501(c) (3), 501(c) (4) or 501(c) (6) of the Internal Revenue Code? Yes ☐ No ☐ (Please provide copy of verification of status)

Organizational Revenue Sources:

____ % Public	____ % Individual Gifts	
____ % Grants (Foundation)	____ % United Way	____ % Membership
____ % Fees	____ % Investment Income	____ % Special Events

Name of Board Chair and Title

Date

Name of Executive Director (or equivalent)

Date

Please email the completed application to grants@ionbank.com



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Proposal Narrative: Please use 12 point Garamond font and restate each question in its entirety.

- 1) **SUMMARY:** In one paragraph, describe the purpose of this request. What is the target population, location, and timeframe? Is it a new, existing, or improved/expanded program? What are the specific, quantifiable results that you plan to achieve?
- 2) **ORGANIZATION:** In one paragraph, describe your organization, identifying its mission, programs/services, geographic focus and client base.
- 3) **STATEMENT OF NEED:** What is the specific community need(s) that your proposed program will address? Include data substantiating the existence/scope of this need, citing specific source materials. How does this project relate to your agency's strategic plan and/or program priorities?
- 4) **WORKPLAN:**

a) Workplan Narrative

Describe your plans for implementing the program. For instance **WHO** will be carrying out the activities? Provide information on their skills & experience. **WHEN** will they occur? **WHERE** will programs take place? **HOW** will clients/participants be notified, if recruitment is necessary? **HOW MANY** area residents will benefit (providing information about their age, race, special needs, towns of residence, etc)?

b) Workplan Timeline

Complete the following table.

Activities	Timeline	Results

- **Activities** - List the principal steps that you will take to complete the program (i.e. hire staff, conduct publicity campaign, recruit participants, hold workshops, etc.)
 - **Timeline** - Assign benchmark dates (months) when principal activities will be completed
 - **Results** - List the projected results of your program. These can include changes in skill levels, knowledge, attitude, behavior, life condition, status, or numbers served that result from your program. They should be: **quantifiable and your method for collecting the information noted** (e.g., surveys, testing, etc.)
- 5) **SUSTAINABILITY:** What steps has your agency taken, if applicable, to plan for the continuation of this program after the initial grant period?

If applying for a Capital Campaign, please answer the following additional questions (if not, delete this section):

1. Include a copy of your campaign feasibility study (**required**). What impact do you think a capital campaign will have on annual giving? How have you developed your project so that your board will participate fully in the campaign? Summarize your organization's past experience with both capital and annual campaigns.
2. Provide the status of your capital campaign, listing amounts of requested versus secured contributions.
3. If your campaign involves a consultant, provide qualifications, work plan and cost estimate. Why this firm/person?

Proposed Project Budget & Explanation

ELIGIBLE EXPENSES The Foundation will fund *primarily* direct costs incurred in starting or improving a program. However, indirect/overhead expenses are permitted as a line item – overhead above 10% of request must be documented in the Budget Narrative.

Organization Name:

Project Name:

I. PROPOSED PROJECT BUDGET

Program Year: (Month/Year - Month/Year):

LINE ITEM EXPENSE DESCRIPTION (PLEASE ADD ADDITIONAL LINES IF NEEDED)	SUPPORT FROM YOUR AGENCY*	SUPPORT FROM OTHER FUNDERS**	ION BANK FOUNDATION	PROJECT TOTAL
PERSONNEL (LAST NAME, POSITION, % TIME ON PROJECT):				
1)	\$	\$	\$	\$
2)	\$	\$	\$	\$
3)	\$	\$	\$	\$
TOTAL FRINGE BENEFITS (@ __%)	\$	\$	\$	\$
SUB-TOTAL PERSONNEL	\$	\$	\$	\$
OTHER PROGRAM EXPENSES¹				
1)	\$	\$	\$	\$
2)	\$	\$	\$	\$
3)	\$	\$	\$	\$
4)	\$	\$	\$	\$
5)	\$	\$	\$	\$
Sub-Total Other Expenses	\$	\$	\$	\$
INDIRECT/OVERHEAD (BELOW 10%)				
TOTAL EXPENSES	\$	\$	\$	\$

* Revenues generated by program and agency in-kind contributions (please asterisk in-kind contributions)

** Total revenues requested from other sources (break out other funders in table below)

** SUPPORT FROM OTHER FUNDERS (SHOULD REFLECT TOTAL OF OTHER FUNDERS COLUMN ABOVE)		
FUNDER NAME	REQUEST AMOUNT	STATUS (COMMITTED / PENDING / PROJECTED). PLEASE NOTE DECISION DATE, IF KNOWN
1)	\$	
2)	\$	
3)	\$	
TOTAL REVENUES (FROM OTHER FUNDERS)	\$	

II. Budget Narrative / Explanation

Please use an additional page for budget narrative / explanation, accounting for each line item request in detail (e.g., Printing 10,000 copies @ \$ 03/copy, Total = \$300). If you are requesting support for significant **equipment/capital expenditure**, include three quotes.



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CRA FORM

One of the priorities of the Ion Bank Foundation is to provide opportunities for individuals and families who are of low or moderate income. The Foundation seeks your assistance in documenting the use of its funds for these purposes. **The following information must be provided with your grant application**

Name of project: _____

Project duration (month year/start/finish): _____

Number of persons assisted who are below the federal poverty level: _____

Number of persons who are below the 185% federal poverty level _____

Federal poverty level indices:

Size of family unit	One	Two	Three	Four	Five
Federal poverty level	10,830	14,570	18,310	22,050	25,790
185% federal poverty level	20,035 50	26,954 5	33,873 50	40,792 50	47,711 50

If you utilize **other indicators of need**, please describe the indicator and the process you utilize for determining need.

Ethnicity of clients: (Number)

African- American _____ Hispanic _____ White, non Hispanic _____ Other _____

The information provided above is accurate to the best of my knowledge

Name _____ Title _____

Organization _____

Address _____

City / State / Zip Code _____

Name _____ Date _____

Please include this form with your grant application. If you have any questions, please contact Josh Carey at 203 753.1315 or josh@connctf.org.



CHECKLIST FOR SUBMITTING A GRANT APPLICATION

Please check to see that all requested information is included

The full proposal, as follows:

- ☐ Grant proposal summary sheet
- ☐ Proposal narrative
- ☐ Project budget / Budget explanation
- ☐ CRA form
- ☐ Copy of your campaign feasibility study (*if applying for a capital campaign*)
- ☐ Documentation of support

Note For programs in schools, the application must document the school's commitment to the specific program as evidenced by the signature of the superintendent or building principal on the summary sheet. For programs in schools proposed by outside arts, cultural or other organizations, the application must include a letter signed by the superintendent or building principal committing to the specific project.

- ☐ BOARD OF DIRECTORS LIST – Please include the most recent Board list for your organization
The applying organization must have a minimum six-member board, representative of the community, of which a majority is neither employees nor immediate relatives of employees.
- ☐ IRS TAX STATUS LETTER: The applicant must be either a public institution or a private tax-exempt organization under Sections 501(c) (3), 501(c) (4) or 501(c) (6) of the Internal Revenue Code
- ☐ Please email the completed application to grants@ionbank.com



Grant Guidelines

OUR MISSION

The mission of the Ion Bank Foundation is to support programs and organizations that will contribute to the betterment of the communities it serves. The Foundation will consider a broad range of requests to create opportunities for residents with emphasis on promoting education and the encouragement of homeownership.

ADMINISTRATION

The Ion Bank Foundation grant making is administered by the Connecticut Community Foundation.

ELIGIBLE APPLICANTS

1. The applicant is either a public institution or a private tax-exempt organization under Sections 501(c) (3), 501(c) (4) or 501(c) (6) of the Internal Revenue Code.
2. Political, lobbying or religious activities are ineligible. Religiously affiliated organizations may propose nonsectarian projects.
3. The applying organization must have an established board, representative of the community, of which a majority is neither employees nor relatives of employees.

TYPES OF GRANTS

The Ion Bank Foundation awards both **designated and competitive grants**. Agencies receiving designated grants will be notified by the Foundation about the schedule and amount of their annual funding.

Through its competitive program, the Foundation makes program and capital grants. Specifically, it seeks projects that will improve the quality of life for residents, increase the sense of community and provide lasting benefits, particularly for youth and those in need.

The Foundation will consider requests as follows:

- For new, enhanced or expanded projects based on a documented need, having a strong project plan, specific outcomes and a feasible budget. Priority is given to requests having the highest correlation to the Foundation's goals of promoting education and encouraging and supporting homeownership.
- For ongoing projects or programs that have proven specific benefits to the community.
- Located in or serving residents of Ansonia, Cheshire, Hamden, Meriden, Middlebury, Naugatuck, Oxford, Prospect, Southbury, Wallingford, Waterbury, Watertown or Woodbury.

- Give priority to providing programs or services over capital or equipment. Grants for previously incurred expenses are specifically prohibited.
- Although multi year requests will be considered, the agency must make a strong case for the need for multi year funding in its initial request
- The Foundation gives lower priority to requests for publicly owned capital or equipment. Preference is afforded to those requests with broad, visible community involvement in the design and fundraising for the project.
- Requests from schools or for programs offered in schools by nonprofit organizations must include the approval of the superintendent as indicated by signing the grant application form.
- Organizations may submit only one grant request per round.

Grantmaking Process for New Requests

The first step in the grant process is to review the grant guidelines to determine your organization's eligibility and the appropriateness of the proposed project. Grant guidelines and the grant application packet are available on the Bank's website, www.ionbank.com. You can also contact the Ion Bank Foundation or the Connecticut Community Foundation to discuss the appropriateness of the grant request based on the guidelines. The Foundation's willingness to consider a grant request should in no way be construed as preliminary approval of the grant request. The request will then be reviewed at the next Ion Bank Foundation meeting. Grant applicants are notified by letter immediately following the Board meeting.

The Ion Bank Foundation reviews grant requests three times per year.

- For April consideration, grant applications should be submitted by February 27, 2015
- For August consideration, grant applications should be submitted by June 26, 2015
- For December consideration, grant applications should be submitted by October 30, 2015

Grant submission

Email the completed application and budget (including the CRA form) of the agency's nonprofit determination letter and operating budget to grants@ionbank.com

Contact information

For further information about the Foundation or to discuss your proposal, please contact June M. Jarvis at jjarvis@ionbank.com, 203.729.5291 or Josh Carey at josh@connctf.org, 203.753.1315