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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation RIGHTS EDUCATION ADOPTION & PROTECTION FOR ANIMAL WELFARE		A Employer identification number 06-1498082	
Number and street (or P O box number if mail is not delivered to street address) 482 WAIAKOA ROAD		Room/suite	B Telephone number (see instructions) (808) 878-1100
City or town, state or province, country, and ZIP or foreign postal code KULA MAUI, HI 96790		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,520,487		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3		
	4 Dividends and interest from securities.	71,893	71,893		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	149,671			
	b Gross sales price for all assets on line 6a 750,367				
	7 Capital gain net income (from Part IV, line 2) . . .		149,671		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	764	749		
	12 Total. Add lines 1 through 11	222,331	222,316		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000	10,800		25,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	2,754	826		1,928
	16a Legal fees (attach schedule)	807	242		565
	b Accounting fees (attach schedule)	4,280	2,000		2,280
	c Other professional fees (attach schedule)	23,526	23,526		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,092	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	397	119		278
	22 Printing and publications				
	23 Other expenses (attach schedule)	923	277		646
	24 Total operating and administrative expenses. Add lines 13 through 23	69,779	37,790		30,897
	25 Contributions, gifts, grants paid	97,127			97,127
	26 Total expenses and disbursements. Add lines 24 and 25	166,906	37,790		128,024
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	55,425			
	b Net investment income (if negative, enter -0-)		184,526		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	136,017	136,338	136,338
	2	Savings and temporary cash investments	5,719	5,722	5,722
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,736,686	1,795,787	2,378,427
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,878,422	1,937,847	2,520,487	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,878,422	1,937,847	
	30	Total net assets or fund balances (see instructions)	1,878,422	1,937,847	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,878,422	1,937,847		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,878,422
2	Enter amount from Part I, line 27a	255,425
3	Other increases not included in line 2 (itemize) ▶ _____	34,000
4	Add lines 1, 2, and 3	41,937,847
5	Decreases not included in line 2 (itemize) ▶ _____	50
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	61,937,847

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	149,671
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	117,583	2,312,560	0 050845
2012	82,651	2,079,691	0 039742
2011	84,184	2,149,364	0 039167
2010	96,969	2,067,088	0 046911
2009	95,335	1,844,906	0 051675

2	Total of line 1, column (d).	2	0 228340
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045668
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,495,309
5	Multiply line 4 by line 3.	5	113,956
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,845
7	Add lines 5 and 6.	7	115,801
8	Enter qualifying distributions from Part XII, line 4.	8	128,024

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		11,845	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		1,845	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1,845	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,000
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	1,380
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		2,380	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		535	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 535 Refunded ☐		0	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CT, HI				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THE FOUNDATION Telephone no (808) 878-1100 Located at 482 WAIAKOA ROAD KULA MAUI HI ZIP +4 96790			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNNE MILLER	BOARD OF DIRECTOR	0	0	0
482 WAIAKOA ROAD KULA MAUI, HI 96790	1 00			
RICHARD B BUCKLEY	PRESIDENT / EXEC DIRECTOR	36,000	0	0
482 WAIAKOA ROAD KULA MAUI, HI 96790	13 00			
MARK G SKLARZ	SECRETARY/ TREASURER	0	0	0
ONE AUDUBON STREET 6TH FLOOR NEW HAVEN, CT 06511	0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,394,469
b	Average of monthly cash balances.	1b	138,840
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,533,309
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,533,309
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,495,309
6	Minimum investment return. Enter 5% of line 5.	6	124,765

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	124,765
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,845
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,845
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	122,920
4	Recoveries of amounts treated as qualifying distributions.	4	4,000
5	Add lines 3 and 4.	5	126,920
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	126,920

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	128,024
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	128,024
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,845
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	126,179

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				126,920
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			83,281	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 128,024				
a Applied to 2013, but not more than line 2a			83,281	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				44,743
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				82,177
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD BUCKLEY
482 WAIAKOA ROAD KULA
MAUI, HI 96790
(808) 878-1100

b

The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING ORGANIZATION AND AMOUNT REQUESTED

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NON PROFIT ORGANIZATIONS DEVOTED TO ANIMAL ACTIVITIES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	97,127
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash.	1a(1)	No
(2)	Other assets.	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3)	Rental of facilities, equipment, or other assets.	1b(3)	No
(4)	Reimbursement arrangements.	1b(4)	No
(5)	Loans or loan guarantees.	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-06-09

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name ANTHONY F SANTORE	Preparer's Signature	Date 2015-05-22	Check if self-employed ☒	PTIN P01314925
Firm's name ☒ BEERS HAMERMAN COHEN & BURGER PC			Firm's EIN ☒ 47-2517893	
Firm's address ☒ 234 CHURCH STREET NEW HAVEN, CT 06510			Phone no. (203) 787-6527	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES - MORGAN STANLEY-087	P		
PUBLICLY TRADED SECURITIES - MORGAN STANLEY-190	P		
PUBLICLY TRADED SECURITIES - MORGAN STANLEY-203	P		
PUBLICLY TRADED SECURITIES - MORGAN STANLEY-204	P		
BLACKSTONE GROUP LP - BASIS ADJUSTMENT ON SALE OF UNITS	P		
KKR & CO LP - BASIS ADJUSTMENT ON SALE OF UNITS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,080		16,079	43,001
418,284		394,907	23,377
75,228		56,952	18,276
197,766		132,687	65,079
9			9
		71	-71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			43,001
			23,377
			18,276
			65,079
			9
			-71

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A CUP OF COLD WATER 2140 MAIN STREET WAILUKU,HI 96793	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
ADLER ANIMAL WELFARE INC 127 WEST 79TH STREET 12G NEWYORK,NY 10024	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY,OK 73123	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,500
ASSISTANCE DOGS OF HAWAII PO BOX 1803 MAKAWAO,HI 96768	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
BISHOP MUSEUM 1525 BERNICE STREET HONOLULU,HI 96817	NONE	PUBLIC CHARITY	GENERAL OPERATING	750
BORN FREE USA 1122 S STREET SACRAMENTO,CA 95822	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
BRANFORD COMPASSION CLUB PO BOX 768 BRANFORD,CT 06405	NONE	PUBLIC CHARITY	GENERAL OPERATINGGENERAL OPERATING	1,000
CARDEN ACADEMY 55A MAKAEANA PLACE PUKALANI,HI 96768	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,277
CASTING FOR RECOVERY PO BOX 1123 MANCHESTER,VT 05254	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
CATS EXCLUSIVE INC 6350 WEST ATLANTIC BLVD MARGATE,FL 33063	NONE	PUBLIC CHARITY	GENERAL OPERATING	500
COMMONWEALTH FELINE ORGANIZATION 100 MACY STREET STE F-313 AMESBURY,MA 01913	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
CONNECTICUT FOOD BANK PO BOX 8686 NEW HAVEN,CT 06531	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
EAST MAUI ANIMAL RESCUE 25 MALU AINA PLACE HAIKU,HI 96708	NONE	PUBLIC CHARITY	GENERAL OPERATING	500
FIDELCO GUIDE DOG FOUNDATION 103 VISION WAY BLOOMFIELD,CT 06002	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
FRIENDS OF ANIMALS 777 POST ROAD SUITE 205 DARIEN,CT 06820	NONE	PUBLIC CHARITY	GENERAL OPERATIONS	1,000
Total  3a				97,127

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRAMEEN PRIMACARE 1460 BROADWAY 8TH FLOOR NEWYORK,NY 10036	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
GREYHOUND RESCUE & REHABIITATION PO BOX 572 CROSS RIVER,NY 10518	NONE	PUBLIC CHARITY	GENERAL OPERATING	4,000
HAWAII ANIMAL RESCUE FOUNDATION PO BOX 515 PUUNENE,HI 96784	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
HAWAII PUBLIC RADIO 738 KAHEKA STREET HONOLULU,HI 96814	NONE	PUBLIC CHARITY	GENERAL OPERATING	500
HAWAII THEATER CENTER 1130 BETHEL STREET HONOLULU,HI 96813	NONE	PUBLIC CHARITY	GENERAL OPERATING	250
HEIFER INTERNATIONAL PO BOX 6021 ALBERT LEA,MN 56007	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,350
HILT HAWAIIAN ISLANDS LAND TRUST PO BOX 965 WAILUKU,HI 96793	NONE	PUBLIC CHARITY	GENERAL OPERATING	500
HOSPICE MAUI PO BOX 851 MAKAWAO,HI 96768	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
IMUA FAMILY SERVICES 95 MAHALANI ST STE 19A WAILUKU,HI 96793	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
MANA'OLANA PO BOX 588 KIHEI,HI 96753	NONE	PUBLIC CHARITY	GENERAL OPERATING	4,500
MAPA MAUI ACADEMY OF PERFORMING ARTS 81 N CHURCH ST WAILUKU,HI 96793	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
MAUI ARTS & CULTURAL CENTER ONE CAMERON WAY KAHULUI,HI 96732	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
MAUI FOOD BANK 760 KOLU STREET WAILUKU,HI 96793	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
MAUI HUMANE SOCIETY PO BOX 1047 PUUNENE,HI 96784	NONE	PUBLIC CHARITY	GENERAL OPERATING,LISTTOTAL 0	3,000
MAUI MEMORIAL MEDICAL CENTER 285 MAHALANI STREET 25 WAILUKU,HI 96793	NONE	PUBLIC CHARITY	GENERAL OPERATING	5,000
Total  3a				97,127

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDWEST FRIENDS OF ANIMALS INC 12873 STATE ROAD 48 JASONVILLE,IN 47438	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,500
NEW HAVEN ANIMAL SHELTER PO BOX 9056 NEW HAVEN,CT 06532	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
NINTH LIFE PO BOX 476 MAKAWAO,HI 96768	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
NORTHEAST ANIMAL SHELTER 204 HIGHLAND AVENUE SALEM,MA 01970	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
OVARIAN CANCER RESEARCH FUND 14 PENNSYLVANIA PLAZA STE 1400 NEW YORK,NY 10122	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
PAWS SOUTH FLORIDA RESCUE INC 6879 NW 28TH AVE FT LAUDERDALE,FL 33309	NONE	PUBLIC CHARITY	GENERAL OPERATING	500
PBS HAWAII 2350 DOLE STREET HONOLULU,HI 96822	NONE	PUBLIC CHARITY	GENERAL OPERATING,LISTTOTAL 0	1,250
PET PREVENT A LITTER PO BOX 401 SAN MARCOS,TX 78667	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
PURRS & PAWS 3856 RT 9L LAKE GEORGE,NY 12845	NONE	PUBLIC CHARITY	GENERAL OPERATING	500
SALVATION ARMY 35 HALE KUAI STREET KIHEI,HI 96753	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
SAVE THE CHILDREN FEDERATION INC 54 WILTON ROAD WESTPOST,CT 06880	NONE	PUBLIC CHARITY	GENERAL OPERATING	4,000
SEABURY HALL 480 OLINDA ROAD MAKAWAO,HI 96768	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
SOUTHER ADIRONDACK AUDUBON SOCIETY 79 LAUREL LANE QUEENSBURY,NY 12804	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
THE FRIENDS OF THE NEW HAVEN AMIMAL SHELTER INC PO 9385 NEW HAVEN,CT 06533	NONE	PUBLIC CHARITY	GENERAL OPERATING	2,000
THE GREATER NEW HAVEN CAT PROJECT INC PO BOX 1432 NEW HAVEN,CT 06506	NONE	PUBLIC CHARITY	GENERAL OPERATING	3,000
Total  3a				97,127

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HOPE ALLIANCE FOR ANIMALS 88 MORSE PLACE NEW HAVEN, CT 06512	NONE	PUBLIC CHARITY	GENERAL OPERATING	5,000
TRI-ISLE COUNCIL RESOURCE CONSERVATION & DEVELOPMENT COUNCIL INC PO BOX 338 KAHULUI, HI 96733	NONE	PUBLIC CHARITY	GENERAL OPERATING	500
UNIVERSITY OF NEW HAVEN 300 BOSTON POST ROAD WEST HAVEN, CT 06516	NONE	PUBLIC CHARITY	GENERAL OPERATING	250
WILDCAT SANCTUARY PO BOX 314 SANDSTONE, MN 55072	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
WOMEN & FAMILY LIFE CENTER 96 FAIR STREET GUILFORD, CT 06437	NONE	PUBLIC CHARITY	GENERAL OPERATING	4,000
WOMEN HELPING WOMEN 1935 MAIN STREET STE 202 WAILUKU, HI 96793	NONE	PUBLIC CHARITY	GENERAL OPERATING	1,000
Total  3a				97,127

TY 2014 Accounting Fees Schedule

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE

EIN: 06-1498082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,280	2,000		2,280

**TY 2014 Investments Corporate
Stock Schedule**

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE
EIN: 06-1498082

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	1,795,787	2,378,427

TY 2014 Legal Fees Schedule

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE
EIN: 06-1498082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	807	242		565

TY 2014 Other Expenses Schedule

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE

EIN: 06-1498082

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	554	166		388
MISCELLANEOUS	369	111		258

TY 2014 Other Income Schedule

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE

EIN: 06-1498082

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THROUGH BLACKSTONE GROUP LP	280	280	280
PASS-THROUGH KKR FINANCIAL HOLDINGS LLC	344	344	344
PASS-THROUGH KKR & CO	125	125	125
CLASS ACTION SETTLEMENT	15		15

TY 2014 Other Increases Schedule

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE
EIN: 06-1498082

Description	Amount
PRIOR YEAR CONTRIBUTION CHECK RETURNED	4,000

TY 2014 Other Professional Fees Schedule

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE

EIN: 06-1498082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	23,526	23,526		0

TY 2014 Taxes Schedule

Name: RIGHTS EDUCATION ADOPTION & PROTECTION
FOR ANIMAL WELFARE

EIN: 06-1498082

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX - PRIOR YEAR BALANCE DUE	92	0		0
EXCISE TAX - ESTIMATED PAYMENTS FOR CURRENT YEAR	1,000	0		0