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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

BUCKNALL FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

390 STANWICH ROAD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

GREENWICH, CT 06830

A Employer identification number

06-1485574

B Telephone number

646-205-7544

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 745,473.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	15.	15.		STATEMENT 1
	4 Dividends and interest from securities	22,005.	22,005.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	24,638.			
	b Gross sales price for all assets on line 6a	82,469.			
	7 Capital gain net income (from Part IV, line 2)		24,638.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	46,658.	46,658.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3 6,725.	0.		6,725.
	c Other professional fees	STMT 4 7,619.	7,619.		0.
	17 Interest				
	18 Taxes	STMT 5 1,106.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6 1,821.	0.		397.
	24 Total operating and administrative expenses. Add lines 13 through 23	17,271.	7,619.		7,122.
	25 Contributions, gifts, grants paid	37,576.			37,576.
26 Total expenses and disbursements. Add lines 24 and 25	54,847.	7,619.		44,698.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-8,189.				
b Net investment income (if negative, enter -0-)		39,039.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	114.	1,599.	1,599.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 7	52,866.	701,682.	728,663.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	673,565.	15,075.	15,211.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	726,545.	718,356.	745,473.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	726,545.	718,356.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	726,545.	718,356.	
	31 Total liabilities and net assets/fund balances	726,545.	718,356.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	726,545.
2 Enter amount from Part I, line 27a	2	-8,189.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	718,356.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	718,356.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,734.		57,831.	-3,097.
b 27,735.			27,735.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,097.
b			27,735.
c			
d			
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,638.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	41,474.	757,494.	.054752
2012	39,958.	736,454.	.054257
2011	48,396.	759,400.	.063729
2010	38,376.	225,004.	.170557
2009			

2 Total of line 1, column (d)	2	.343295
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.085824
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	761,045.
5 Multiply line 4 by line 3	5	65,316.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	390.
7 Add lines 5 and 6	7	65,706.
8 Enter qualifying distributions from Part XII, line 4	8	44,698.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	781.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	781.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	781.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	560.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	560.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	221.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JUDITH HEFT, C/O JUDITH HEFT & ASSO Telephone no. ► 203-978-1858 Located at ► 1177 SUMMER ST., STE. 3, STAMFORD, CT ZIP+4 ► 06905			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM H. BUCKNALL	PRESIDENT			
C/O FOUNDATION, 390 STANWICH RD.				
GREENWICH, CT 06830	0.10	0.	0.	0.
ELIZABETH M. PETTY	VICE PRESIDENT			
C/O FOUNDATION, 390 STANWICH RD.				
GREENWICH, CT 06830	0.10	0.	0.	0.
G. STAFFORD BUCKNALL	SECRETARY			
C/O FOUNDATION, 390 STANWICH RD.				
GREENWICH, CT 06830	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	751,130.
b	Average of monthly cash balances	1b	21,505.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	772,635.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	772,635.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,590.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	761,045.
6	Minimum investment return. Enter 5% of line 5	6	38,052.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,052.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	781.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	781.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,271.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	37,271.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,271.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	44,698.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,698.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,698.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				37,271.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	27,224.			
c From 2011	10,884.			
d From 2012	3,561.			
e From 2013	4,136.			
f Total of lines 3a through e	45,805.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 44,698.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				37,271.
e Remaining amount distributed out of corpus	7,427.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	53,232.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	53,232.			
10 Analysis of line 9:				
a Excess from 2010	27,224.			
b Excess from 2011	10,884.			
c Excess from 2012	3,561.			
d Excess from 2013	4,136.			
e Excess from 2014	7,427.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(i)(3) or
- ☐
- 4942(i)(5)

- [illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL SAINTS EPISCOPAL CHURCH 893 & 895 MAIN ST WEST NEWBURY, MA 01985	N/A	PC	GENERAL SUPPORT	8,000.
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVE, FL. 17 CHICAGO, IL 60601-7633	N/A	PC	GENERAL SUPPORT	200.
ARIZONA-SONORA DESERT MUSEUM 2021 N KINNEY RD. TUCSON, AZ 85743-8918	N/A	PC	GENERAL SUPPORT	100.
ASSISTANCE LEAGUE OF TUCSON 1307 N. ALVERNON WAY TUCSON, AZ 85712	N/A	PC	GENERAL SUPPORT	160.
BOYS & GIRLS CLUB OF GREENWICH 4 HORSENECK LANE GREENWICH, CT 06830-6399	N/A	PC	GENERAL SUPPORT	100.
Total			SEE CONTINUATION SHEET(S)	37,576.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	15.	
4	Dividends and interest from securities			14	22,005.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	24,638.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		46,658.	0.
13	Total. Add line 12, columns (b), (d), and (e)					46,658.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOOD BANK OF SO. ARIZONA P.O. BOX 26727 TUCSON, AZ 85726-6727	N/A	PC	GENERAL SUPPORT	200.
CONSUMER REPORTS FOUNDATION P.O. BOX 96552 WASHINGTON, DC 20090	N/A	PC	GENERAL SUPPORT	150.
CONVENT OF THE SACRED HEART 1177 KING STREET GREENWICH, CT 06831	N/A	PC	GENERAL SUPPORT	350.
DISABLED AMERICAN VETERANS P.O. BOX 14301 CINCINNATI, OH 45250-0301	N/A	PC	GENERAL SUPPORT	450.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001-5004	N/A	PC	GENERAL SUPPORT	500.
DUBLIN SCHOOL P.O. BOX 522 - 18 LEHMANN WAY DUBLIN, NH 03444	N/A	PC	GENERAL SUPPORT	1,500.
FAMILY CENTERS 40 ARCH STREET, GREENWICH, CT 06830	N/A	PC	GENERAL SUPPORT	2,000.
FORDHAM UNIVERSITY 441 E. FORDHAM ROAD BRONX, NY 10458-5170	N/A	PC	WFUV 90.7 RADIO STATION	123.
FRANKLIN PIERCE UNIVERSITY 40 UNIVERSITY DRIVE RINDGE, NH 03461-0060	N/A	PC	GENERAL SUPPORT	1,255.
FRIENDS OF THE ORPHEUM SOCIETY P.O. BOX 379 TANNERSVILLE, NY 12485	N/A	PC	GENERAL SUPPORT	500.
Total from continuation sheets				29,016.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GARDEN ADULT DAY CARE 125 RIVER ROAD EXTENSION COS COB, CT 06807	N/A	PC	GENERAL SUPPORT	85.
GARDEN EDUCATION CENTER OF GREENWICH 130 BIBLE STREET, P.O. BOX 1600 COS COB, CT 06807	N/A	PC	GENERAL SUPPORT	250.
GREENWICH COUNTRY DAY SCHOOL 401 OLD CHURCH ROAD GREENWICH, CT 06830	N/A	PC	GENERAL SUPPORT	100.
GREENWICH RIDING & TRAILS ASSOCIATION P.O. BOX 1403 GREENWICH, CT 06836	N/A	PC	GENERAL SUPPORT	500.
GREENWICH TOWN PARTY P.O. BOX 59 OLD GREENWICH, CT 06870	N/A	PC	GENERAL SUPPORT	470.
HOBART & WILLIAM SMITH COLLEGES 300 PULTENEY STREET GENEVA, NY 14456	N/A	PC	GENERAL SUPPORT	200.
HORTULUS GARDEN CLUB P.O. BOX 4666 GREENWICH, CT 06831	N/A	PC	GENERAL SUPPORT	243.
LYME RESEARCH ALLIANCE 2001 WEST MAIN STREET, SUITE 280 STAMFORD, CT 06902	N/A	PC	GENERAL SUPPORT	786.
MELANOMA RESEARCH FOUNDATION 1411 K STREET, NW, SUITE 800 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	400.
MILLBROOK SCHOOL 131 MILLBROOK SCHOOL ROAD MILLBROOK, NY 12545-9915	N/A	PC	GENERAL SUPPORT	400.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOUNTAIN TOP ARBORETUM P.O. BOX 379 TANNERSVILLE, NY 12485	N/A	PC	GENERAL SUPPORT	59.
NOLS ANNUAL FUND 284 LINCOLN ST LANDER, WY 82520-9900	N/A	PC	GENERAL SUPPORT	250.
ONTEORA PRESERVATION TRUST P.O. BOX 592 TANNERSVILLE, NY 12485	N/A	PC	GENERAL SUPPORT	4,000.
PIMA COUNCIL ON AGAIN 8467 E. BROADWAY BLVD. TUCSON, AZ 85710-4009	N/A	PC	GENERAL SUPPORT	300.
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA, CA 90401	N/A	PC	GENERAL SUPPORT	50.
REACH THE WORLD, INC. 329 EAST 82ND STREET, 2ND FL. NEW YORK, NY 10028	N/A	PC	GENERAL SUPPORT	560.
SAN MIGUEL ACADEMY OF NEWBURGH 245 RENWICK STREET NEWBURGH, NY 12550	N/A	PC	GENERAL SUPPORT	600.
SPECIAL OLYMPICS 1133 19TH STREET, NW WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	350.
ST. JUDE'S CHILDRENS RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	N/A	PC	GENERAL SUPPORT	200.
ST. LAWRENCE UNIVERSITY 23 ROMODA DRIVE CANTON, NY 13617-1501	N/A	PC	GENERAL SUPPORT	1,600.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SWIM ACROSS AMERICA 14 LITTLE RIDGE ROAD RIDGEFIELD, CT 06877	N/A	PC	GENERAL SUPPORT	250.
THE TEMPLE OF THE PRESENCE P.O. BOX 17839 TUCSON, AZ 85731-7839	N/A	PC	GENERAL SUPPORT	4,400.
TUCSON MUSIC THEATER 6149 NORTH PASCOLA DRIVE TUCSON, AZ 85718	N/A	PC	GENERAL SUPPORT	2,035.
UBUNTU AFRICA P.O. BOX 7906 GREENWICH, CT 06836	N/A	PC	GENERAL SUPPORT	1,000.
UNITED SERVICE ORGANIZATIONS P.O. BOX 96860 WASHINGTON, DC 20077-7677	N/A	PC	GENERAL SUPPORT	300.
WESTOVER SCHOOL, INC. P.O. BOX 847 MIDDLEBURY, CT 06762-0847	N/A	PC	GENERAL SUPPORT	2,000.
WIKIMEDIA FOUNDATION, INC. 149 NEW MONTGOMERY, 6TH FL. SUITE SAN FRANCISCO, CA 94105	N/A	PC	GENERAL SUPPORT	300.
WOUNDED WARRIOR PROJECT INC. 4899 BELFORT ROAD, SUITE 300 JACKSONVILLE, FL 32256	N/A	PC	GENERAL SUPPORT	300.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	15.	15.	
TOTAL TO PART I, LINE 3	15.	15.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	49,740.	27,735.	22,005.	22,005.	
TO PART I, LINE 4	49,740.	27,735.	22,005.	22,005.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP - TAX PREPARATION	2,600.	0.		2,600.
JUDITH HEFT & ASSOCIATES - BOOKKEEPING	4,125.	0.		4,125.
TO FORM 990-PF, PG 1, LN 16B	6,725.	0.		6,725.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MERRILL LYNCH - INVESTMENT MANAGEMENT	7,619.	7,619.			0.
TO FORM 990-PF, PG 1, LN 16C	7,619.	7,619.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAX	1,106.	0.			0.
TO FORM 990-PF, PG 1, LN 18	1,106.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES AND MEMBERSHIPS	257.	0.			257.
POSTAGE AND DELIVERY	73.	0.			73.
OFFICE SUPPLIES	17.	0.			17.
FILING FEE	50.	0.			50.
MISCELLANEOUS EXPENSE	1,424.	0.			0.
TO FORM 990-PF, PG 1, LN 23	1,821.	0.			397.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHMENT A: PAGE 1 OF 4)	701,682.	728,663.
TOTAL TO FORM 990-PF, PART II, LINE 10C	701,682.	728,663.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS (SEE ATTACHMENT A: PAGE 4 OF 4)	COST	15,075.	15,211.
TOTAL TO FORM 990-PF, PART II, LINE 13		15,075.	15,211.

BUCKNALL FAMILY FOUNDATION
 EIN: 06-1485574

CORPORATE BONDS	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Estimated Current Yield%
DESCRIPTION									
A BANK ONE CORP	02/24/11	15,000	15,075.10	101.4070	15,211.05	135.95	122.50	735	4.83
SUBORDINATED GLB 04.900% APR 30 2015									
MOODY'S: BAA1 S&P: A CUSIP: 06423AAV5									
ORIGINAL UNIT/TOTAL COST: 105.9434/15,891.51									
TOTAL		15,000	15,075.10		15,211.05	135.95	122.50	735	4.83

MUTUAL FUNDS/CLOSED END FUNDS/UIT	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Estimated Current Yield%
DESCRIPTION									
BLACKROCK GLOBAL	3.568	69,467.83	19.8700	70,898.18	1,428.33	55,996	14,899	1,870	2.63
ALLOCATION FD INC INSTL									
SYMBOL: MALOX Initial Purchase: 11/09/10									

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Fixed Income 40% Equity 60% .1590 Fractional Share		3.12	19.8700	3.16	.04			1 2.63
FIRST EAGLE GLOBAL CLASS I SYMBOL: SGIX Initial Purchase:11/09/10 Fixed Income 3% Equity 97% .9250 Fractional Share	1.464	68,299.79	52.6400	77,064.96	8,765.17	55,921	21,143	
		47.45	52.6400	48.69	1.24			
FPA CRESCENT FUND INSTL CL SYMBOL: FPACX Initial Purchase:03/06/13 Alternative Investments 100% .4330 Fractional Share	4.756	147,054.10	33.7400	160,487.44	13,413.34	134,950	25,516	1,475 .91
		14.68	33.7400	14.61	(0.07)			1 .91
IVY ASSET STRATEGY FUND CL I SYMBOL: IVAEX Initial Purchase:11/09/10 Alternative Investments 100% .2480 Fractional Share	1.644	40,708.71	25.7400	42,316.56	1,607.85	31,958	10,358	317 .74
		6.45	25.7400	6.38	(0.07)			1 .74
JANUS BALANCED FUND CL I SYMBOL: JBALX Initial Purchase:11/09/10 Fixed Income 44% Equity 56% .8640 Fractional Share	2.293	59,938.68	30.6100	70,188.73	10,250.05	46,983	23,205	1,385 1.97
		25.98	30.6100	26.45	.47			1 1.97
JANUS FLEXIBLE BOND FD CL I SYMBOL: JFLEX Initial Purchase:11/09/10 Fixed Income 100% .6980 Fractional Share	1.619	17,477.28	10.5600	17,096.64	(380.64)	13,230	3,866	517 3.02
		7.41	10.5600	7.37	(0.04)			1 3.02

BUCKNALL FAMILY FOUNDATION

EIN: 06-1485574

MUTUAL FUNDS/CLOSED END FUNDS/JIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
JANUS HIGH YIELD FUND CL I	3,527	32,175.04	8,5200	30,050.04	(2,125.00)	23,982	6,067	1,983 6.59
SYMBOL: JHYFX Initial Purchase:11/09/10 Fixed Income 100%								
.0890 Fractional Share		0.80	8.5200	.76	(0.04)			1 6.59
JP MORGAN INCOME BUILDER FUND CL SELECT	3,898	36,955.58	10.1900	39,720.62	2,765.04	29,987	9,733	1,945 4.89
SYMBOL: JNBX Initial Purchase:11/09/10 Fixed Income 50% Equity 50%								
.2070 Fractional Share		2.10	10.1900	2.11	.01			1 4.89
LORD ABBETT BOND DEBENTURE FD CL F	11,281	89,437.63	7.9100	89,232.71	(204.92)	67,989	21,242	4,548 5.09
SYMBOL: LBDX Initial Purchase:11/09/10 Fixed Income 100%								
.4540 Fractional Share		3.59	7.9100	3.59				1 5.09
LORD ABBETT SHORT DURATION INCOME FD CL F	7,689	35,410.76	4.4500	34,216.05	(1,194.71)	27,483	6,732	1,315 3.84
SYMBOL: LDLFX Initial Purchase:11/09/10 Fixed Income 100%								
.5940 Fractional Share		2.67	4.4500	2.64	(0.03)			1 3.84
MAINSTAY HIGH YIELD OPPORTUNITIES FUND CL I	3,548	42,576.05	11.2800	40,021.44	(2,554.61)	31,953	8,067	2,516 6.28
SYMBOL: MYHIX Initial Purchase:11/09/10 Fixed Income 100%	1	N/A	11.2800	11.28	N/A			1 6.28
.7570 Fractional Share		8.24	11.2800	8.54	.30			1 6.28

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
TEMPLETON GBLB BOND FD ADV CL	4.613	62,049.20	12.4100	57,247.33	(4,801.87)	47,983	9,263	1,952	3.40
SYMBOL: TGBAX Initial Purchase: 11/09/10									
Fixed Income 100%		8.78	12.4100	8.86	.08			1	3.40
.7140 Fractional Share									
Subtotal (Fixed Income)				349,336.43					
Subtotal (Equities)				176,521.70					
Subtotal (Alternative Investments)				202,804.99					
TOTAL		701,681.92		728,663.12	26,969.92		160,091	19,833	2.72