Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

A Employer identification number
06-1464817

Number and street (or P O box number if mail is not delivered to street address)
C/O VIOLA J SPINELLI 103 HOUSATONIC DRIVE

Room/suite

B Telephone number (see instructions)
(203) 874-9036

City or town, state or province, country, and ZIP or foreign postal code
DEVON, CT 06460

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,339,526

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	49,656			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	15	15		
	4	Dividends and interest from securities	63,640	63,640		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,143			
	b	Gross sales price for all assets on line 6a 200,592				
	7	Capital gain net income (from Part IV, line 2)		5,143		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	840	840		
	12	**Total.** Add lines 1 through 11	119,294	69,638		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	13,500	13,500		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	302	189		113
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,802	13,689		113
	25	Contributions, gifts, grants paid	69,865			69,865
	26	**Total expenses and disbursements.** Add lines 24 and 25	83,667	13,689		69,978
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	35,627			
	b	**Net investment income** (if negative, enter -0-)		55,949		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	47,058	22,472	22,472
2	Savings and temporary cash investments			
3	Accounts receivable ▶ 93			
	Less allowance for doubtful accounts ▶	98	93	93
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	603,177	654,589	822,939
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	465,797	478,392	494,022
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,116,130	1,155,546	1,339,526
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	2,761	6,550	
23	**Total liabilities** (add lines 17 through 22)	2,761	6,550	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,113,369	1,148,996	
30	**Total net assets or fund balances** (see instructions)	1,113,369	1,148,996	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,116,130	1,155,546	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,113,369
2	Enter amount from Part I, line 27a	2	35,627
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,148,996
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,148,996

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MERRILL LYNCH - SEE STATEMENT	P		
b	MERRILL LYNCH - SEE STATEMENT	P		
c	MERRILL LYNCH - SEE STATEMENT	P		
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	260			260
b	192,804		195,449	-2,645
c	24			24
d	7,504			7,504
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				260
b				-2,645
c				24
d				7,504
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,143
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	85,672	1,133,013	0 075614
2012	16,749	978,237	0 017122
2011	16,935	761,933	0 022226
2010	16,298	709,030	0 022986
2009	31,460	764,214	0 041166

2	**Total** of line 1, column (d)	2	0 179114
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035823
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,242,505
5	Multiply line 4 by line 3	5	44,510
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	559
7	Add lines 5 and 6	7	45,069
8	Enter qualifying distributions from Part XII, line 4	8	69,978

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	559
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	559
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	559
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	352		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	352
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	207
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID ZIEFF Telephone no ▶(203) 366-5876

Located at ▶855 MAIN STREET BRIDGEPORT CT ZIP+4 ▶06604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . ☐ **Yes** ☑ **No**

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . .	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. . .	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. . . ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions). . .	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . ☐ **Yes** ☑ **No**

b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).* . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
VIOLA J SPINELLI 103 HOUSATONIC DRIVE DEVON, CT 06460	PRES/SECY/DIR 0 00	0	0	0
RICHARD J DI MARCO 27 ELEVEN OCLOCK ROAD WESTON, CT 06883	DIRECTOR 0 00	0	0	0
DAVID M ZIEFF 1265 FAIRFIELD BEACH RD FAIRFIELD, CT 06824	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	1,215,148
b	Average of monthly cash balances			1b	46,186
c	Fair market value of all other assets (see instructions)			1c	92
d	**Total** (add lines 1a, b, and c)			1d	1,261,426
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,261,426
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	18,921
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,242,505
6	**Minimum investment return.** Enter 5% of line 5			6	62,125

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	62,125
2a	Tax on investment income for 2014 from Part VI, line 5	2a	559		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	559
3	Distributable amount before adjustments Subtract line 2c from line 1			3	61,566
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	61,566
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	61,566

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	69,978
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,978
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	559
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	69,419

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				61,566
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,845	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 69,978				
a Applied to 2013, but not more than line 2a			1,845	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				61,566
e Remaining amount distributed out of corpus	6,567			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,567			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	6,567			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 6,567				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

VIOLA J SPINELLI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				69,865
b *Approved for future payment*				0
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	15	
4 Dividends and interest from securities. . . .			14	63,640	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	840	
8 Gain or (loss) from sales of assets other than inventory			18	5,143	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		69,638	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 69,638

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	2015-05-05 Date	Title	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DAVID ZIEFF				P01236646

Firm's name ▶ FRIEDBERG SMITH & CO PC | Firm's EIN ▶ 06-1331879

Firm's address ▶ 855 MAIN STREET 6TH FLOOR BRIDGEPORT, CT 066044915 | Phone no (203) 366-5876

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVENUE 17TH FLOOR CHICAGO, IL 60601	N/A	501(C)(3)	UNRESTRICTED	100
ARCHBISHOP ANNUAL APPEAL PO BOX 28 HARTFORD, CT 06141	N/A	501(C)(3)	UNRESTRICTED	500
AUDUBON SOCIETY - NATIONAL 225 VARNICK STREET 7TH FLOOR NEW YORK, NY 10014	N/A	501(C)(3)	UNRESTRICTED	50
BRIDGEPORT HOSPITAL AUXILIARY 297 ASPETUCK TRAIL SHELTON, CT 06484	N/A	501(C)(3)	UNRESTRICTED	50
BRIDGEPORT HOSPITAL FOUNDATION 267 GRANT STREET BRIDGEPORT, CT 06610	N/A	501(C)(3)	UNRESTRICTED	1,000
BRIDGEPORT RESCUE MISSION PO BOX 9057 BRIDGEPORT, CT 06601	N/A	501(C)(3)	UNRESTRICTED	50
BUNNELL HIGH SCHOOL SCHOLARSHIP FUND 1 BULLDOG BOULEVARD STRATFORD, CT 06614	N/A	501(C)(3)	UNRESTRICTED	20,000
FRIENDS OF PEDIATRICS 267 GRANT STREET BRIDGEPORT, CT 06610	N/A	501(C)(3)	UNRESTRICTED	50
MILFORD POLICE UNION PO BOX 3422 MILFORD, CT 06460	N/A	501(C)(3)	UNRESTRICTED	75
SALVATION ARMY 855 ASYLUM AVENUE HARTFORD, CT 06105	N/A	501(C)(3)	UNRESTRICTED	50
ST ANN CHURCH 501 NAUGATUCK AVENUE MILFORD, CT 06460	N/A	501(C)(3)	UNRESTRICTED	40
STRATFORD HIGH SCHOOL SCHOLARSHIP FUND 45 NORTH PARADE STRATFORD, CT 06615	N/A	501(C)(3)	UNRESTRICTED	20,000
STRATFORD POLICE UNION 900 LONGBROOK DRIVE STRATFORD, CT 06614	N/A	501(C)(3)	UNRESTRICTED	200
STRATFORD VNA 88 RYDERS LANE STRATFORD, CT 06614	N/A	501(C)(3)	UNRESTRICTED	100
WNET 825 EIGHTH AVENUE NEW YORK, NY 10019	N/A	501(C)(3)	UNRESTRICTED	1,500
Total . . . . ▶ **3a**				69,865

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE GRADUATE CLUB OF NEW HAVEN PO BOX 775 NEW HAVEN, CT 06503	N/A	501(C)(3)	UNRESTRICTED	50
YALE SCHOOL OF PUBLIC HEALTH FUND 333 CEDAR STREET NEW HAVEN, CT 06510	N/A	501(C)(3)	UNRESTRICTED	1,000
YALE UNIVERSITY - DEPT OF NEUROLOGY PO BOX 208018 NEW HAVEN, CT 06520	N/A	501(C)(3)	UNRESTRICTED	25,000
YALE UNIVERSITY ART GALLERY 1111 CHAPEL STREET NEW HAVEN, CT 06510	N/A	501(C)(3)	UNRESTRICTED	50
Total . . . . ▶ **3a**				69,865

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
NICHOLAS AND VIOLA SPINELLI FOUNDATION INC	06-1464817

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

Employer identification number
06-1464817

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VIOLA SPINELLI 103 HOUSATONIC DRIVE DEVON, CT 06460	$ 29,829	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	VIOLA SPINELLI 103 HOUSATONIC DRIVE DEVON, CT 06460	$ 19,827	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

Employer identification number
06-1464817

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	800 SHS EXXON MOBIL CORP	$ 74,456	2014-12-29

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1000 SHS PFIZER INC	$ 31,390	2014-12-29

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

Employer identification number
06-1464817

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	13,500	13,500		0

TY 2014 Investments Corporate Stock Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - EQUITIES	654,589	822,939

TY 2014 Investments - Other Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERRILL LYNCH - MUTUAL FUNDS	AT COST	478,392	494,022

TY 2014 Other Expenses Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	189	189		0
MISCELLANEOUS	13	0		13
FILING FEES	100	0		100

TY 2014 Other Income Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MERRILL LYNCH - OTHER INCOME	840	840	840

TY 2014 Other Liabilities Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Description	Beginning of Year - Book Value	End of Year - Book Value
CALL OPTIONS	2,761	6,550

TY 2014 Substantial Contributors Schedule

Name: NICHOLAS AND VIOLA SPINELLI FOUNDATION INC

EIN: 06-1464817

Name	Address
VIOLA SPINELLI	103 HOUSATONIC DRIVE DEVON,CT 06460

NICHOLAS & VIOLA SPINELLI

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities" A covered security includes securities when the purchase date of the security occurred within the following timeline Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014 Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities" Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types Securities distributed from a retirement account reflect the tax basis on the date of distribution Other methods for calculating gain (loss) are available The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID

This is important tax information and is being furnished to the Internal Revenue Service If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	[illegible]
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code B)								
CALL XOM 00105 600	*CUSIP Number*							
2.0000 Short Sale	01 21 14	08 03 12	260 39	0 00		0 00	260 39	
Noncovered Short Term Capital Gains and Losses Subtotal			260 39	0 00		0 00	260 39	
NET SHORT TERM CAPITAL GAINS AND LOSSES			260.39	0 00		0 00	260 39	
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)								
ALTRIA GROUP INC	*CUSIP Number*	*02209S103*						
1000 0000 Sale	01/21/13	11/18/14	48 879 74	53 718 01		0 00	[illegible]	
EMERSON ELEC CO	*CUSIP Number*	*291011104*						
100 0000 Sale	01/24 12	01/21/14	24 243 68	20 363 96		0 00	3 879 72	
PUB SVC ENTERPRISE GRP	*CUSIP Number*	[illegible]						
[illegible]	07 24 1?	02 20 1?	[illegible]	[illegible]		[illegible]	[illegible]	

NICHOLAS & VIOLA SPINELLI

2014 ANNUAL STATEMENT SUMMARY

1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
SEADRILL LTD	*CUSIP Number*	*G7945F105*						
700 0000 Sale	01/07/11	06/23/14	27 843 39	23,725 92		0 00	4,117 47	
VODAFONE GROUP PLC SHS ADR	*CUSIP Number*	*92857W308*						
Cash/Lieu	01/24/13	03/19/14	6 90	9 07		0 00	(2 17)	
272 0000 Sale	05/09/12	11/18/14	9 557 66	13 977 84		0 00	(4,420 18)	
546 0000 Sale	01/24/13	11/18/14	19 185 61	27,128 73		0 00	(7 943 12)	
Security Subtotal			*28,750 17*	*41,115 64*		*0 00*	*(12,365 47)*	
Covered Long Term Capital Gains and Losses Subtotal			**165,214 39**	**149,709 38**		**0 00**	**15,505 01**	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
BANK NEW YORK MELLON CORP	*CUSIP Number*	*064058100*						
1000 0000 Sale	10/15/07	01/21/11	27 589 02	45 739 83		0 00	(18 150 81)	
Noncovered Long Term Capital Gains and Losses Subtotal			**27,589 02**	**45,739 83**		**0 00**	**(18,150 81)**	
NET LONG TERM CAPITAL GAINS AND LOSSES			**192,803 41**	**195,449 21**		**0 00**	**(2,645 80)**	

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
VERIZON COMMUNICATNS COM	*CUSIP Number*	*92343V104*						
Cash/Lieu	02/28/14	02/28/14	23 91	N/A		0 00	~~N/A~~ 23	
Other Transactions Subtotal			**23 91**			**0 00**		
SALES PROCEEDS AND NET GAINS AND LOSSES			**193,087 71**				**(2,385 41)**	

NONCOVERED SHORT TERM GAIN/LOSSES	260 39
COVERED LONG TERM GAINS/LOSSES	15,505.01
NONCOVERED LONG TERM GAINS/LOSSES	(18,150 81)
OTHER TRANSACTIONS	N/C

EMA Fiscal Statement

NICHOLAS & VIOLA SPINELLI

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		507 00	507 00			
24 155	ML BANK DEPOSIT PROGRAM	04/25/07	24 155 00	24 155 00			7 25
	Total Cash and Money Funds		**24,662.00**	**24,662.00**			**7.25**

CURRENT PORTFOLIO SUMMARY

Form 990-PF Statement 6

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1 400	AT&T INC	10/09/06	45 263 75	47,026 00	1,762 25	2 632 00
100	AT&T INC	01/19/07	3 219 91	3,359 00	139 09	188 00
400	CENTURYLINK INC SHS	07/25/11	15 447 96	15 832 00	384 04	864 00
200	EXXON MOBIL CORP COM	06/19/03	7,456 23	18,490 00	11 033 77	552 00
800	EXXON MOBIL CORP COM	06/19/03	29 829 37	73 960 00	44 130 63	2 208 00
500	EATON CORP PLC	12/04/12	24659.69 ~~25,639.69~~	33,980 00	8,340 31	980 00
2 000	FORD MOTOR CO	02/20/14	30,867 03	31 000 00	132 97	1 000 00
400	GENERAL MILLS	07/25/11	15 346 46	21 332 00	5 985 54	656 00
600	GILEAD SCIENCES INC COM	01/22/14	49,775 12	56 556 00	6 780 88	

EMA Fiscal Statement

NICHOLAS & VIOLA SPINELLI

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
500	HOME PROPERTIES INC REIT	01 24 12	28 247 53	32 800 00	4 552 47	1 460 00
1 000	KINDER MORGAN INC DEL	11 10 14	40 938 05	42 310 00	1 371 95	1 761 00
500	KELLOGG CO	08/02/12	24 911 00	32 720 00	7 809 00	980 00
[illegible]	KRAFT FOODS GROUP INC S-S	01 24 12	47 079 29	62 660 00	[illegible]	[illegible]
1 000	MARATHON OIL CORP	04 05 12	31 277 55	28 290 00	(2 987 55)	840 00
570	MARATHON OIL CORP	03 02 12	13 667 78	14 145 00	[illegible]	[illegible]
350	PG&E CORP	07 25 11	15 274 53	18 634 00	3 359 47	637 00
1 000	PPL CORPORATION	05/09 12	27 721 38	36 330 00	8 608 62	1 490 00
500	PAYCHEX INC	05 09 12	15 139 15	23 085 00	7 945 85	760 00
[illegible]	PFIZER INC	10 19 05	19 266 51	34 265 00	14 998 49	1 232 00
900	PFIZER INC	11 05/09	17 843 91	28 035 00	10 191 09	1 008 00
[illegible]	PFIZER INC	11 05 09	18 626 57	31 150 00	[illegible]	[illegible]
225	PROCTER & GAMBLE CO	07/25 11	14 475 11	20 495 25	6 020 14	580 00
500	STARBUCKS CORP	11 13 13	41 109 83	41 025 00	(84 83)	640 00

EMA Fiscal Statement

NICHOLAS & VIOLA SPINELL

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
400	VENTAS INC REIT	06 23 14	26 231 21	28 680 00	2 448 79	1 265 00
394	VERIZON COMMUNICATNS COM	02 28 14	18 957 31	18 431 32	(525 99)	867 00
394	VERIZON COMMUNICATNS COM	11 18/14	20 524 96	18 431 32	(2 093 64)	867 00
212	VERIZON COMMUNICATNS COM	11 19 14	10 892 35	9 917 36	(974 99)	467 00
	Total Equities		~~655 569 54~~ 654561 54	822 939 25	167 369 71	27 674 00
	Mutual Funds/Closed End Funds/UIT Form 990 PF Statement 7					
500	SPDR BARCLAYS HIGH YIELD BOND ETF	01 07 11	20 257 69	19 305 00	(952 69)	1 156 00
2 000	ALPS ALERIAN MLP ETF	08/02 12	29274 78 ~~30 082 84~~	35 040 00	4 957 16	2 261 00
6 404	AMERICAN BOND FUND OF AMERICA CL C	09/17 09	74 996 19	82 035 24	7 039 05	1 153 00
	.3250 Fractional Share	06 18 10	3 93	4 16	0 23	1 00
5 556	LOOMIS SAYLES STRATEGIC ALPHA FUND CL C	03 08/11	56 814 40	55 568 28	(1 246 12)	1 377 00
	.6970 Fractional Share	12/19/14	6 97	6 92	(0 05)	1 00
3 356	DEUTSCHE FLOATING RATE FUND CL C	03 08 11	34 822 01	33 342 72	(1 479 29)	1 049 00
	.7630 Fractional Share	03 08/11	6 73	6 41	(0 32)	1 00

PLEASE SEE REVERSE SIDE

NICHOLAS & VIOLA SPINELLI

EMA Fiscal Statement

Merrill Lynch
Wealth Management

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
3 145	BLACKROCK GLOBAL ALLOCATION FD INC C	07/25/11	59 209 44	57 144 65	(2 064 79)	1 007 00
	1600 Fractional Share	12/18/14	2 87	2 91	0 04	1 00
6 892	PIMCO TOTAL RETURN FD CL C	09/17/09	~~74,990 30~~ 74927.60	73 468 72	(1 521 58)	738 00
	8910 Fractional Share	06/18/10	9 94	9 50	(0 44)	1 00
8 419	LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C	03/08/11	128 032 38	138 071 60	10 039 22	4 008 00
	9870 Fractional Share	12/17/14	16 57	16 19	(0 38)	1 00
	Total Mutual Funds/Closed End Funds/UIT		~~479,262.46~~ 478391.70	**494,022.30**	**14,759.84**	**12,757.00**
	Shorts					
5	CALL PAYX 00050 000 PAYCHEX INC EXP 01-17-2015	01/22/14	202 39	25 00	177 39	
5	CALL K 00065 000 KELLOGG CO EXP 01-17-2015	01/22/14	716 58	755 00	(38 42)	
2	CALL XOM 00105 000 EXXON MOBIL CORP COM EXP 01-17-2015	01/22/14	388 39	2 00	386 39	
15	CALL MRO 00040 000 MARATHON OIL CORP EXP 01-17-2015	01/22/14	1 345 00	15 00	1 330 00	

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

NICHOLAS & VIOLA SPINELLI

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Shorts					
5	CALL SBUX 00105 000 STARBUCKS CORP EXP 01-17-2015	11/13/13	983 94	5 00	978 94	
6	CALL GILD 00110 000 GILEAD SCIENCES INC COM EXP 01-17-2015	01/22/14	2 023 57	48 00	1 975 57	
5	CALL ETN 00090 000 EATON CORP PLC EXP 01-17-2015	01/22/14	889 87	50 00	839 87	
	Total Shorts		**6,549.74**	**900.00**	**5,649.74**	**0.00**