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Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

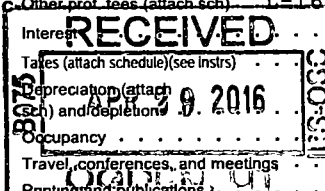
2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Name of foundation TULGEY WOOD FOUNDATION C/O EMILE W JACQUES		A Employer identification number 06-1062661
Number and street (or P.O. box number if mail is not delivered to street address) 19 FIELD POINT ROAD		B Telephone number (see instructions) (203) 692-2484
City or town, state or province, country, and ZIP or foreign postal code GREENWICH CT 06830		C If exemption application is pending, check here. ▶ <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 2,749,865.		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I. Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18.	18.		
	4 Dividends and interest from securities	67,134.	67,134.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	143,391.	I-6a Stmt		
	b Gross sales price for all assets on line 6a	179,427.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
PARTNERSHIPS			-2,007.		
12 Total. Add lines 1 through 11.	210,543.	65,145.			
ADMINISTRATIVE EXPENSES AND OPERATING AND	13 Compensation of officers, directors, trustees, etc.			0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch.)				
	c Other prof. fees (attach sch.) I-16c Stmt.	28,784.	28,784.		
	17 Interest				
	18 Taxes (attach schedule) (see instrs)				
	19 Depreciation (attach sch.) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	28,784.	28,784.	0.	
	25 Contributions, gifts, grants paid	150,530.			
26 Total expenses and disbursements. Add lines 24 and 25	179,314.	28,784.	0.		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	31,229.				
b Net investment income (if negative, enter -0-)		36,361.			
c Adjusted net income (if negative, enter -0-)			0.		



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	79,985.	7,135.	7,135.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	977,058.	1,948,337.	1,948,337.
	c Investments — corporate bonds (attach schedule)	807,468.	701,087.	701,087.
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	173,226.	93,306.	93,306.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	2,037,737.	2,749,865.	2,749,865.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUNDED ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here			
	27 Capital stock, trust principal, or current funds			
NET ASSETS OR FUND BALANCES	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,037,737.	2,749,865.	
	30 Total net assets or fund balances (see instructions)	2,037,737.	2,749,865.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,037,737.	2,749,865.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,037,737.
2 Enter amount from Part I, line 27a	2	31,229.
3 Other increases not included in line 2 (itemize) See Other Increases Stmt	3	680,899.
4 Add lines 1, 2, and 3	4	2,749,865.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,749,865.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	119,606.	2,669,940.	0.044797
2012	90,050.	2,538,837.	0.035469
2011	84,462.	2,187,791.	0.038606
2010	61,000.	1,315,237.	0.046379
2009	57,002.	583,267.	0.097729

2 Total of line 1, column (d)	2	0.262980
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052596
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,712,160.
5 Multiply line 4 by line 3	5	142,649.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	364.
7 Add lines 5 and 6.	7	143,013.
8 Enter qualifying distributions from Part XII, line 4	8	150,530.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	727.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	727.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	727.
6 Credits/Payments:			
a 2014 estimated tax prmts and 2013 overpayment credited to 2014	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		727.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11		
Refunded			

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT - Connecticut		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ EMILE W JACQUES Telephone no. ▶ (203) 629-2484			
Located at ▶ 19 FIELD POINT ROAD Drive GREENWICH CT ZIP + 4 ▶ 06830				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE R SHUBART 144 MAGIC HILL ROAD HINESBURG VT 05461	PRES, DIR 0.00	0.	0.	0.
NICHOLAS B DEANE 120 FULTON ST BOSTON MA 02109	VP ASST SEC DIR 0.00	0.	0.	0.
DR CLINTON B WRIGHT 3976 WOOD AVENUE MIAMI, FL 33133	VP ASST SEC DIR 0.00	0.	0.	0.
EMILE W JACQUES, ESQ 19 FIELD POINT DRIVE GREENWICH CT 06830	SEC TREAS/ DIR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	2,709,902.
b	Average of monthly cash balances	1 b	43,560.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	2,753,462.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,753,462.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	41,302.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,712,160.
6	Minimum investment return. Enter 5% of line 5	6	135,608.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135,608.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	727.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	727.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	134,881.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	134,881.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	134,881.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	150,530.
b	Program-related investments — total from Part IX-B.	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	150,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	150,530.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				134,881.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			323.	
b Total for prior years 20 09, 20 __, 20 __		15,587.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010		0.		
c From 2011		0.		
d From 2012		0.		
e From 2013		17,112.		
f Total of lines 3a through e	17,112.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 150,530.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions).				
c Treated as distributions out of corpus (Election required — see instructions).				
d Applied to 2014 distributable amount				134,963.
e Remaining amount distributed out of corpus	15,567.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5.	32,679.			
b Prior years' undistributed income. Subtract line 4b from line 2b		15,587.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		15,587.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions.			323.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	32,679.			
10 Analysis of line 9:				
a Excess from 2010	0.			
b Excess from 2011	0.			
c Excess from 2012	0.			
d Excess from 2013	17,112.			
e Excess from 2014	15,567.			

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section



4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2014

(b) 2013

(c) 2012

(d) 2011

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test — enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test — enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year STATEMENT ATTACHED VAR	NONE	PUBLIC CHARITY	SUPPORT OF ORGANIZATION	150,530.
Total				3 a 150,530.
b Approved for future payment				
Total				3 b

Part XVI-A: Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	18.	
4	Dividends and interest from securities			14	67,134.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	1,301.	
8	Gain or (loss) from sales of assets other than inventory . . .					111,326.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue.					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				68,453.	111,326.
13	Total. Add line 12, columns (b), (d), and (e)				13	179,779.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Form 990-PF
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2014**

Name TULGEY WOOD FOUNDATION C/O EMILE W JACQUES Employer Identification Number 06-1062661

Asset Information:Description of Property: SEE STATEMENT 4

Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: FROM PARTNERSHIPS

Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: 32,065. Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): 32,065. Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Description of Property: _____
Date Acquired: _____ How Acquired: _____
Date Sold: _____ Name of Buyer: _____
Sales Price: _____ Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____ Valuation Method: _____
Total Gain (Loss): _____ Accumulation Depreciation: _____

Miscellaneous Statement

STATEMENT 1 - INTEREST ON TEMP SAVINGS		
ENERGY EQUITY PARTNERSHIP	359.	
ENERGY TRANSFER PARTNERSHIP	320.	
MAGELLAN MIDSTREAM PARTNERS	2.	
TARGA RESOURCE PARTNERS	2.	
Total	683.	

Miscellaneous Statement

STATEMENT 2 - DIVS AND INT FROM SECURITIES

ENERGY EQUITY PARTNERS

982.

ENERGY TRANSFER PARTNERS

430.

UBS A/C TN 00959 - INTEREST

2.

UBS A/C TN 00959 - DIVIDENDS

58922.

Total

60336.

Miscellaneous Statement

STATEMENT 3 OTHER INCOME (LOSS)	REV PER BOOKS	NET INV INC
ENERGY EQUITY PARTNERS	-2417.	-2417.
ENERGY TRANSFER PARTNERS	-958.	-958.
511 PLAZA LIMITED	4248.	4248.
MAGELLEN MIDSTREAM PARTNERS	1273.	1273.
PVR PARTNERS	-3310.	-3310.
TARGA RESOURCE PARTNERS	-2402.	-2402.
PVR PARTNERS ROYALTIES	185.	185.
MISC DEPOSITS	3802.	3802.
Total	<u>421.</u>	<u>421.</u>

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

UNREALIZED APPRECIATION ON INVESTMENTS	680,899.
Total	680,899.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SOUNDVIEW WEALTH MGT	INVEST ADVISORY	28,784.	28,784.		
Total		28,784.	28,784.		

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
PARTNERSHIP INVESTMENTS	93,306.	93,306.
Total	93,306.	93,306.

Supporting Statement of:

Form 990-PF, pl2/Line 7 Column (d)

Description	Amount
PARTNERSHIP DIVIDENDS	653.
PARTNERSHIP INTEREST	524.
PARTNERSHIP ROYALTIES	124.
Total	<u>1,301.</u>

Part XV, Line 3a

Grants and Contributions Paid During the Year

2014

<u>Recipient</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
ACLU Foundation of Vermont 137 Elm Street Montpelier, VT 05602	Public Charity	Support of Organization	1,500 1,600 00
ACLU of Southern California 1313 West 8th Street Los Angeles, CA 90017	Public Charity	Support of Organization	150
Addison County Parent Child P. O. Box 646 Middlebury, VT 05753	Public Charity	Support of Organization	50 1,500
American Ballet Theater 890 Broadway, 3rd FL New York, NY 10211-0226	Public Charity	Support of Organization	150
Associates of the Boston Public Library 700 Boylston Street Boston, MA 02116	Public Charity	Support of Organization	500
Barre Massachusetts Historical Society P. O. Box 496 Barre, VT 05641-0496	Public Charity	Support of Organization	1,500
Birds of Vermont Museum 900 Sherman Hollow Road Huntington, VT 05462	Public Charity	Support of Organization	500 250
Boston Athenaeum 10 1/2 Beacon Street Boston, MA 02108	Public Charity	Support of Organization	2,000 350
Boston Museum of Fine Arts 465 Huntington Ave Boston, MA 02115	Public Charity	Support of Organization	690
Brown University Annual Fund Box 1893 Providence, RI 02912	Public Charity	Support of Organization	2000
Champlain Housing Trust 88 King Street, Suite 100 Burlington, VT 05401-4706	Public Charity	Support of Organization	500
Community Boating Inc 21 David Mugar Way Boston, MA 02114	Public Charity	Support of Organization	250 700 250
Concord Academy Annual Fund	Public Charity	Support of Organization	750

166 Main Street Concord, MA 02114		500 700
Conservatory Lab Charter School 25 Arlington Street Boston, MA 02116	Public Charity Support of Organization	500
Doctors Without Borders 333 Seventh Ave , 2nd Floor New York, NY 10001	Public Charity Support of Organization	2500
Emma Willard School 285 Pawling Avenue Troy, NY 12180	Public Charity Support of Organization	2500
Environmental Defense Fund 1875 Connecticut Avenue, NW, Suite 600 Washington, DC 20009-5739	Public Charity Support of Organization	200
Fort Ticonderoga 2,500 Fort Road Ticonderoga, NY 12883	Public Charity Support of Organization	1000
Friends of WRLN 169 East Flagler, Suite 1400 Miami, FL 33131	Public Charity Support of Organization	500
Harvard College Fund Massachusetts Hall Cambridge, MA 02138	Public Charity Support of Organization	1850
Harvard College Fund 124 Mount Auburn Street Cambridge, MA 02138	Public Charity Support of Organization	200
Historic New England 141 Cambridge Street Boston, MA 02114	Public Charity Support of Organization	4000
Homeshare Vermont 300 412 Farrell Street, Suite 300 South Burlington, VT 05403-4466	Public Charity Support of Organization	500
Hopkins School Office of Development Forest Road New Haven, CT 06505	Public Charity Support of Organization	250
Horace Mann PTA 4430 Newark Street, NW Washington, DC 20016	Public Charity Support of Organization	2000
Hunger Free Vermont 38 Eastwood Drive #100 South Burlington, VT 05403	Public Charity Support of Organization	2000

Hyde Park Opera House/Lamoille County Public Charity Support of Organization P O Box 9 Hyde Park, VT 05655	250
Institute of Contemporary Art 100 Northern Avenue Boston, MA 02210	Public Charity Support of Organization 150
Interfaith Center of NY 475 Riverside Drive #540 New York, NY 10115	Public Charity Support of Organization 500 500
Intervale Center 180 Intervale Road Burlington, VT 05401	Public Charity Support of Organization 500
Isabella Stuart Gardner Museum 2 Palace Road Boston, MA 02115	Public Charity Support of Organization 3,500 200
Johns Hopkins University 750 E. Pratt Street Baltimore, MD 21202	Public Charity Support of Organization 10,000
Josuah Willey/NYC Marathon 710 West 168th Street New York, NY 10032	Public Charity Support of Organization 250
Lake Champlain Land Trust 1 Main Street Burlington, VT 05401	Public Charity Support of Organization 250
Lamoille County Conservation 109 Professional Drive, Suite 2 Morrisville, VT 05661	Public Charity Support of Organization 350
Lamoville Home Health and Hospice 54 Farr Avenue Morrisville, VT 05661	Public Charity Support of Organization 2500
Laraway Youth & Family Services P. O. Box 621, 275 VT Rte 15 West Johnson, VT 05656	Public Charity Support of Organization 250 2500
Library Foundation of LA 630 West Fifth Street Los Angeles, CA 90071	Public Charity Support of Organization 100
Los Angeles Conservancy 523 West Sixth St., Suite 826 Los Angeles, CA 90014	Public Charity Support of Organization 100
Lost Shul Mural 500 188 North Prospect Street	Public Charity Support of Organization 2500

Burlington, VT 05401

Massachusetts Historical Society 1154 Boylston Street Boston, MA 02215	Public Charity Support of Organization	950
Meals on Wheels of Lamoille 24 Upper Main Street/P O Box 1427 Morrisville, VT 05661	Public Charity Support of Organization	500
Metropolitan Nursery School 3401 Nebraska Avenue NW Washington, DC 20016	Public Charity Support of Organization	500
Morristown Centennial Library 7 Richmond Street, Box 727 Morrisville, VT 05661	Public Charity Support of Organization	150
Morrisitown Alliance for Culture and Com P O. Box 748 Morrisville, VT 05661	Public Charity Support of Organization	500
Museum of Fine Arts 465 Huntington Avenue Boston, MA 02115	Public Charity Support of Organization	2310
National Gallery of Art 2000 B South Club Drive Landover, MD 20785	Public Charity Support of Organization	10,000
New York Public Library 445 Fifth Avenue New York, NY 10016	Public Charity Support of Organization	100
North Bennet Street School 39 North Bennet Street Boston, MA 02113	Public Charity Support of Organization	2000
Nurse-Family Partnership 1900 Grant Street, Suite Denver, CO	Public Charity Support of Organization	500
Open Door Clinic 100 Porter Drive Middlebury, VT 05753	Public Charity Support of Organization	2,000
P & S Annual Fund 630 West 168th St., BB2-250 New York, NY 10032	Public Charity Support of Organization	1,000
Partners in Health P. O Box 996 Frederick, MD 21705-9942	Public Charity Support of Organization	500
Partners in Health	Public Charity Support of Organization	500

888 Commonwealth Ave , 3rd Floor Boston, MA 02215		1,500 2,000
Phillips Exeter Academy 20 Main Street Exeter, NH 03833	Public Charity Support of Organization	3500
Planned Parenthood League of Massachusetts 1055 Commonwealth Ave Boston, MA 02215-1001	Public Charity Support of Organization	750 500
Planned Parenthood Federation of America 434 West 33rd Street New York, NY 10001	Public Charity Support of Organization	200
Preservation Trust of Vermont 104 Church Street, Suite 21 Burlington, VT 05401	Public Charity Support of Organization	500
Public Assets Institute P. O. Box 942 Montpelier, VT 05601	Public Charity Support of Organization	300
Resource 266 Pine Street Burlington, VT 05401	Public Charity Support of Organization	250
Ronald N. Terrill Memorial 90 Woods Edge Road Morrisville, VT 05661	Public Charity Support of Organization	2000
Rosedale Conservancy 3518 Newark Street, NW Washington, DC 20016	Public Charity Support of Charity	100
Shady Hill School 178 Coolidge Hill Road Cambridge, MA 02138	Public Charity Support of Organization	500 700 750
Sibley Hospital Memorial Foundation 5255 Loughboro Road, NW Washington, DC 20016	Public Charity Support of Organization	1,000
Spectrum Youth & Family Services 31 Elmwood Avenue Burlington, VT 05401	Public Charity Support of Organization	1,000
St Albans Annual Giving Mount St. Alban Washington, DC 20016-5095	Public Charity Support of Organization	10,000
Stern Center for Language 183 Talcott Road, Suite 101 Williston, VT 05495	Public Charity Support of Organization	2,500

Strawbery Banke Museum P. O. Box 300 Portsmouth, NH 03801	Public Charity Support of Organization	400
Suffield Academy Annual Fund 185 North Main Street Suffield, CT 06078	Public Charity Support of Organization	250 250
The Aloha Fund 2968 Lake Morey Road Fairlee, VT 05045	Public Charity Support of Organization	500
The Ashokan Foundation 31 Elmwood Avenue Burlington, VT 05401		1,500
The Center for Sexual Assault 700 Canal Street, Suite 22B Stamford, CT 06902	Public Charity Support of Organization	1,500 1,000
The Charles River Conservancy 4 Brattle Street Cambridge, MA 02138	Public Charity Support of Organization	490 490
Univ. of California at Berkeley 208 McLaughlin Hall #1722 Berkeley, CA 94720-1722	Public Charity Support of Organization	500
Univ. of Miami Dept. of Neurology 1120 NW 14th Street Miami, FL 33136	Public Charity Support of Organization	10,000
Vermont Council of World Affairs 60 Main Street Colchester, VT 05401	Public Charity Support of Organization	250
Vermont Folklife Center 17 Pleasant Street Middlebury, VT 05753	Public Charity Support of Organization	2,000 5,000
Vermont Foodbank P. O. Box 254 South Barre, VT 0560-0254	Public Charity Support of Organization	250
Vermont Humanities Council 11 Loomis Street Montpelier, VT 05602-3021	Public Charity Support of Organization	300
Vermont Independent Media P. O. Box 1212 Brattleboro, 05302	Public Charity Support of Organization	1,500
Vermont International Film Foundation 230 College Street Burlington, VT 05401	Public Charity Support of Organization	2,800

Vermont Journalism Trust 64 Main Street Montpelier, VT 05602	Public Charity Support of Organization	2,000 3,000
Vermont Land Trust 750 8 Bailey Avenue Montpelier, VT 05602-9942	Public Charity Support of Organization	750
Vermont Public Radio 365 Troy Avenue Colchester, VT 05446	Public Charity Support of Organization	1,000
Vermont Youth Conservation Corps 1949 East Main Street Richmond, VT 05477	Public Charity Support of Organization	500
Visting Nurse Association/End of Life Ca 1110 Prim Road Colchester, VT 05446	Public Charity Support of Organization	250
WAMU 88.5 1,600 4000 Brandywine St NW Washington, DC 20016-8082	Public Charity Support of Organization	200 500
Wellesley College Fund 106 Central Street Wellesley, MA 02481	Public Charity Support of Organization	3500 500
Wikimedia Foundation, Inc. P. O. Box 98204 Washington, DC 20090-8204	Public Charity Support of Organization	1,000

TOTAL ~

150,530

UBS FINANCIAL SERVICES INC.

Account TN 00959

Proceeds Not Reported to the IRS

2014

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Shown (G)ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ENERGY TRANSFER EQUITY LP UNITS LTD PARTNERSHIP MLP / CUSIP: 29273V100 / Symbol: ETE	1,200,000	60,543.22		06/22/10	19,488.00	0.00	41,055.22	Sale
GLAXO SMITHKLINE PLC ADR / CUSIP: 37733W105 / Symbol: GSK	500,000	24,991.95		03/25/11	18,910.00	0.00	6,081.95	Sale
MAGELLAN MIDSTREAM PARTNERS LP MLP / CUSIP: 559080106 / Symbol: MMP	760,000	60,836.96		06/22/10	17,282.40	0.00	43,554.56	Sale
REGENCY ENERGY PARTNERS LP UNITS REPSTG LTD PARTNER INT MLP / CUSIP: 75885Y107 / Symbol: RGP	0.280	7.42		06/22/10	5.03	0.00	2.39	Sale
TARGA RESOURCES PARTNERS LP UNIT LTD PARTNERSHIP INT MLP / CUSIP: 87611X105 / Symbol: NGLS	500,000	33,047.22		06/22/10	12,415.00	0.00	20,632.22	Sale
Totals:		179,426.77			68,100.43	0.00	111,326.34	