EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation

THE EDWARD W. HAZEN FOUNDATION

A Employer identification number

06-0646671

Number and street (or P O box number if mail is not delivered to street address) Room/suite

333 SEVENTH AVENUE, 14TH FLOOR

B Telephone number

212-889-3034

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10001

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 24,223,212.

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	346.	346.		STATEMENT 1
	4	Dividends and interest from securities	558,208.	558,208.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,716,003.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		2,716,003.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	103,784.	103,784.		STATEMENT 3
	12	**Total** Add lines 1 through 11	3,378,341.	3,378,341.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	171,446.	17,145.		154,301.
	14	Other employee salaries and wages	88,976.	0.		88,976.
	15	Pension plans, employee benefits	105,342.	5,258.		100,084.
	16a	Legal fees				
	b	Accounting fees STMT 4	28,000.	10,750.		17,250.
	c	Other professional fees STMT 5	174,118.	142,514.		31,604.
	17	Interest				
	18	Taxes STMT 6	72,505.	8,624.		0.
	19	Depreciation and depletion				
	20	Occupancy	36,637.	0.		36,637.
	21	Travel, conferences, and meetings	34,124.	0.		34,124.
	22	Printing and publications	696.	0.		696.
	23	Other expenses STMT 7	35,832.	0.		35,832.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	747,676.	184,291.		499,504.
	25	Contributions, gifts, grants paid	826,340.			861,440.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,574,016.	184,291.		1,360,944.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	1,804,325.			
	b	**Net investment income** (if negative, enter -0-)		3,194,050.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	17,123.	176,767.	176,767.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 32,796. Less allowance for doubtful accounts ▶	36,917.	32,796.	32,796.
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	2,036,319.	1,834,039.	1,877,250.
	b Investments - corporate stock STMT 9	7,743,447.	10,101,154.	12,041,245.
	c Investments - corporate bonds STMT 10	855,286.	846,052.	912,949.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	9,616,744.	9,101,601.	9,169,590.
	14 Land, buildings, and equipment basis ▶ 54,771. Less accumulated depreciation ▶ 54,771.			
	15 Other assets (describe ▶ STATEMENT 12)	8,906.	12,615.	12,615.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	20,314,742.	22,105,024.	24,223,212.
Liabilities	17 Accounts payable and accrued expenses	18,168.	27,609.	
	18 Grants payable	462,800.	427,700.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	5,665.	17,281.	
	23 Total liabilities (add lines 17 through 22)	486,633.	472,590.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	19,828,109.	21,632,434.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	19,828,109.	21,632,434.	
	31 Total liabilities and net assets/fund balances	20,314,742.	22,105,024.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,828,109.
2 Enter amount from Part I, line 27a	2	1,804,325.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	21,632,434.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,632,434.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE SCHEDULE ATTACHED		VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				2,716,003.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				2,716,003.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 2,716,003.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,320,389.	23,142,367.	.057055
2012	1,174,954.	21,461,669.	.054747
2011	2,059,416.	22,355,905.	.092120
2010	2,062,624.	22,314,559.	.092434
2009	2,225,779.	21,470,748.	.103666

2	Total of line 1, column (d)	2	.400022
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.080004
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	24,168,782.
5	Multiply line 4 by line 3	5	1,933,599.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	31,941.
7	Add lines 5 and 6	7	1,965,540.
8	Enter qualifying distributions from Part XII, line 4	8	1,360,944.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	63,881.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	63,881.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	63,881.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	46,600.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	71,600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,719.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 7,719. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.HAZENFOUNDATION.ORG

14 The books are in care of ▶ LORI BEZAHLER, PRESIDENT Telephone no ▶212-889-3034

Located at ▶333 SEVENTH AVENUE, NEW YORK, NY ZIP+4 ▶10001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		171,446.	52,584.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILLIP GILES - 333 SEVENTH AVENUE, NEW YORK, NY 10001	PROGRAM OFFICER 40.00	73,711.	32,419.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	24,439,890.
b	Average of monthly cash balances		1b	96,945.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	24,536,835.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	24,536,835.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	368,053.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	24,168,782.
6	**Minimum investment return** Enter 5% of line 5		6	1,208,439.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,208,439.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 63,881.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	63,881.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,144,558.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,144,558.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,144,558.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,360,944.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,360,944.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,360,944.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,144,558.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009 1,159,794.				
b From 2010 973,928.				
c From 2011 959,963.				
d From 2012 127,565.				
e From 2013 189,761.				
f **Total** of lines 3a through e	3,411,011.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,360,944.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,144,558.
e Remaining amount distributed out of corpus	216,386.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,627,397.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,159,794.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	2,467,603.			
10 Analysis of line 9				
a Excess from 2010 973,928.				
b Excess from 2011 959,963.				
c Excess from 2012 127,565.				
d Excess from 2013 189,761.				
e Excess from 2014 216,386.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHMENT	NO INDIVIDUALS	PC		861,440.
Total			▶ 3a	861,440.
b *Approved for future payment*				
SEE ATTACHMENT	NO INDIVIDUALS	PC		427,700.
Total			▶ 3b	427,700.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	346.	
4 Dividends and interest from securities			14	558,208.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	103,784.	
8 Gain or (loss) from sales of assets other than inventory			18	2,716,003.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		3,378,341.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 3,378,341.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 6/19/15 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS JACANGELO		6/18/15		P01452105

Firm's name ▶ MCGRATH, DOYLE & PHAIR — Firm's EIN ▶ 13-5559072

Firm's address ▶ 150 BROADWAY, SUITE 1212
NEW YORK, NY 10038-4499 — Phone no 212-571-2300

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING A/C	346.	346.	
TOTAL TO PART I, LINE 3	346.	346.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP. STOCKS & MONEY MARKET	464,202.	0.	464,202.	464,202.	
CORPORATE & US OBLIGATIONS	94,006.	0.	94,006.	94,006.	
TO PART I, LINE 4	558,208.	0.	558,208.	558,208.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM LIMITED PARTNERSHIPS	103,381.	103,381.	
SECURITY LITIGATION CLAIMS	403.	403.	
TOTAL TO FORM 990-PF, PART I, LINE 11	103,784.	103,784.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	13,000.	3,250.		9,750.
ACCOUNTING SERVICES	15,000.	7,500.		7,500.
TO FORM 990-PF, PG 1, LN 16B	28,000.	10,750.		17,250.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN AND MANAGEMENT FEES	142,514.	142,514.		0.
STRATEGIC PLANNING	31,604.	0.		31,604.
TO FORM 990-PF, PG 1, LN 16C	174,118.	142,514.		31,604.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	63,881.	0.		0.
FOREIGN TAXES WITHHELD	8,624.	8,624.		0.
TO FORM 990-PF, PG 1, LN 18	72,505.	8,624.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	6,016.	0.		6,016.
POSTAGE AND MESSENGER	376.	0.		376.
OFFICE EQUIPMENT	9,749.	0.		9,749.
NY STATE ANNUAL FILING FEE	750.	0.		750.
TELEPHONE	6,514.	0.		6,514.
CONSULTANTS - PROGRAM	6,500.	0.		6,500.
GENERAL	5,109.	0.		5,109.
DUES AND SUBSCRIPTIONS	278.	0.		278.
PUBLICATIONS AND COMMUNICATIONS	540.	0.		540.
TO FORM 990-PF, PG 1, LN 23	35,832.	0.		35,832.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT. AND AGENCY OBLIGATIONS	X		1,834,039.	1,877,250.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,834,039.	1,877,250.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,834,039.	1,877,250.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	10,101,154.	12,041,245.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,101,154.	12,041,245.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	846,052.	912,949.
TOTAL TO FORM 990-PF, PART II, LINE 10C	846,052.	912,949.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SHORT-TERM INVESTMENTS	COST	1,150,740.	1,150,740.
MUTUAL FUNDS	COST	4,061,995.	4,095,898.
INTERNATIONAL SOCIAL FUND LLC	COST	3,888,866.	3,922,952.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,101,601.	9,169,590.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXPENSES AND DEPOSITS	8,906.	12,615.	12,615.
TO FORM 990-PF, PART II, LINE 15	8,906.	12,615.	12,615.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE	5,665.	17,281.
TOTAL TO FORM 990-PF, PART II, LINE 22	5,665.	17,281.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JENNIFER ARWADE 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 1.00	0.	0.	0.
CHARLES FIELDS 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE/VICE CHAIR 1.00	0.	0.	0.
MICHAEL LENT 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE/TREASURER 3.00	0.	0.	0.
LORELEI VILLAROSA 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 1.00	0.	0.	0.
SONIA JARVIS 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE/BOARD CHAIR 3.00	0.	0.	0.
ANGELA SANBRANO 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 1.00	0.	0.	0.
LORI BEZAHLER 333 SEVENTH AVENUE NEW YORK, NY 10001	PRESIDENT/SECRETARY 40.00	171,446.	52,584.	0.
RACHEL TOMPKINS (THROUGH 6/15/14) 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 2.00	0.	0.	0.
STEVE FAHRER (AS OF 6/15/14) 333 SEVENTH AVENUE NEW YORK, NY 10001	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		171,446.	52,584.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 15
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LORI BEZAHLER, PRESIDENT, THE EDWARD W. HAZEN FOUNDATION, INC.
333 SEVENTH AVENUE, 14TH FLOOR
NEW YORK, NY 10001

TELEPHONE NUMBER

212-889-3034

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHMENT

ANY SUBMISSION DEADLINES

SEE ATTACHMENT

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE ATTACHMENT

The Edward W Hazen Foundation

2014 Form 990-PF

Part XV - Supplementary Information

Line 2b - 2d

The Edward W Hazen Foundation invites applications from organizations identified as being aligned with the interests and strategy of the foundation Requests for proposal are circulated to such organizations periodically over the year 501 (c)(3) organizations wishing to be known to the Foundation staff should submit information via the website at www hazenfoundation org.

Edward W Hazen Foundation
Capital Gains and Losses
December 31, 2014

Account Name	Short Term	Long Term	Total
Walden Fixed Income	-	1,766	1,766
Walden Equity	22,279	652,624	674,903
Brandes Equity	35,747	164,553	200,300
Wedgewood Equity	6,687	1,176,650	1,183,337
Walden	-	117,377	117,377
Parnassus Equity	2,118	246,011	248,129
PAX Fixed Income Fund	-	(25,511)	(25,511)
Aperio Equity	432	148,906	149,338
Riverbridge Partners	12,480	-	12,480
	79,743	2,482,376	2,562,119
Boston Common Equity from K-1	(5,521)	159,405	153,884
	$ 74,222	$ 2,641,781	$ 2,716,003

F \XL DATA\Dan\Hazen Foundation\2013 Audit\990 Capital Gains

TAXABLE INCOME
(continued)

Interest

DESCRIPTION	AMOUNT
WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	$54 05
WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	$132 49
WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	$123 02
WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	$329 03
Total Interest	**$93,210.74**

Dividends

DESCRIPTION	AMOUNT
RBC FDS TR PRIME MONEY MKT FD INST CL 2	$30 23
Total Dividends	**$30.23**

TOTAL TAXABLE INCOME **$93,240.97**

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	1,765 93
Short-term	0 00
Long-term	1,765 93

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	53 62	01/25/14	53 54	-0 08
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	51 01	02/25/14	50 93	-0 08
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	32.15	03/25/14	32.10	-0 05
25,000.000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	86 10	04/25/14	85 97	-0 13
25,000.000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	52 46	05/25/14	52 38	-0 08

EDWARD W HAZEN FOUNDATION
ATTN LORI BEZAHLER

MANAGED ACCOUNT PROGRAM
ACCOUNT STATEMENT
2014 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	124 57	06/25/14	124 38	-0 19
25,000.000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	38 85	07/25/14	38 79	-0.06
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	82 08	08/25/14	81 95	-0.13
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	22 63	09/25/14	22.59	-0 04
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	99 01	10/25/14	98 86	-0.15
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	22 37	11/25/14	22 34	-0 03
25,000 000 *	BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7	05949ALH1	11/29/04	49 45	12/25/14	49 37	-0 08
35,000 000 *	CWMBS INC SERIES 2003-42 CLASS 1A1	12669EH33	04/12/04	0 05	02/25/14	0 05	0 00
35,000.000 *	CWMBS INC SERIES 2003-42 CLASS 1A1	12669EH33	04/12/04	0 65	03/25/14	0 64	-0 01
200,000 000	FEDERAL HOME LOAN BANK	313373JR4	10/26/12	200,000 00	05/28/14	200,000 00	0 00
400,000 000	FEDERAL HOME LOAN BANK	313373JR4	12/21/12	400,000 00	05/28/14	400,000 00	0 00
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	577 42	01/15/14	567 48	-9 94
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	598 79	02/18/14	588 49	-10 30
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	602 32	03/17/14	591 96	-10 36
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	600 93	04/15/14	590 59	-10 34
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	608 34	05/15/14	597 88	-10 46
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	606 03	06/16/14	595 60	-10 43
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	614 15	07/15/14	603.58	-10 57
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	623 42	08/15/14	612 70	-10 72
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	612.83	09/15/14	602 29	-10 54
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	578 71	10/15/14	568 76	-9 95
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	621 00	11/17/14	610 32	-10 68
270,723 000 *	FEDL HOME LOAN MTG CORP#B14174	312966T79	02/09/05	608 42	12/15/14	597 95	-10 47
212,781 000 *	FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	20 26	01/15/14	19 77	-0 49
212,781 000 *	FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	14 03	02/18/14	13 69	-0 34
212,781 000 *	FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	46 19	03/17/14	45 08	-1 11
212,781 000 *	FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	6 74	04/15/14	6 57	-0 17
212,781 000 *	FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	41.64	05/15/14	40 63	-1 01

RBC Wealth Management®

A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC

MANAGED ACCOUNT PROGRAM
ACCOUNT STATEMENT
2014 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
212,781 000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	59 50	06/16/14	58 07	-1.43
212,781 000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	68 38	07/15/14	66 73	-1 65
212,781 000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	28 80	08/15/14	28.11	-0 69
212,781 000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	135 00	09/15/14	131 75	-3 25
212,781 000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	39 31	10/15/14	38 36	-0 95
212,781 000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	28.93	11/17/14	28 23	-0 70
212,781 000	* FEDL HOME LOAN MTG CORP#C01222	31292HLB8	12/05/01	47 04	12/15/14	45.91	-1 13
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	644 25	01/15/14	647 28	3 03
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	661.55	02/18/14	664 66	3 11
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	597.18	03/17/14	599 99	2 81
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	650 99	04/15/14	654 06	3 07
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	615 71	05/15/14	618 61	2 90
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	607 30	06/16/14	610.16	2 86
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	590 40	07/15/14	593 19	2 79
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	593 39	08/15/14	596 19	2 80
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	641 90	09/15/14	644 92	3 02
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	524 69	10/15/14	527 16	2.47
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	532 86	11/17/14	535 37	2 51
250,000 000	* FEDL HOME LOAN MTG CORP#E01481	31294KUE3	09/16/03	555 04	12/15/14	557 65	2 61
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,119 22	01/15/14	1,113 31	-5 91
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,255 70	02/18/14	1,249 06	-6.64
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,566.32	03/17/14	1,558 04	-8 28
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,167 54	04/15/14	1,161 37	-6 17
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,806 35	05/15/14	1,796 80	-9.55
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,336 57	06/16/14	1,329 51	-7.06
530,898.000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,203 88	07/15/14	1,197 51	-6 37
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,669 42	08/15/14	1,660 60	-8 82
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,200 73	09/15/14	1,194 39	-6 34
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,362 76	10/15/14	1,355 56	-7 20
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	1,366 73	11/17/14	1,359 51	-7 22
530,898 000	* FEDL HOME LOAN MTG CORP#G11723	31283K4G0	01/26/06	996 96	12/15/14	991 69	-5 27
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	175.95	01/15/14	174 86	-1.09
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	185 10	02/18/14	183 95	-1 15
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	2,848 52	03/17/14	2,830 83	-17 69
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	155 26	04/15/14	154 30	-0 96
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	156.01	05/15/14	155 04	-0 97

EDWARD W HAZEN FOUNDATION
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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	607 12	06/16/14	603 35	-3 77
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	159 66	07/15/14	158 67	-0.99
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	160 42	08/15/14	159.43	-0 99
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	160 68	09/15/14	159 68	-1 00
113,077 000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	161 97	10/15/14	160 96	-1.01
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	158 56	11/17/14	157.58	-0 98
113,077.000	* FEDL HOME LOAN MTG CORP#J00453	3128PBQE7	01/26/06	163 47	12/15/14	162 45	-1 02
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	312 94	01/15/14	310 99	-1.95
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	259 54	02/18/14	257 93	-1 61
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	260 55	03/17/14	258 93	-1 62
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	227 30	04/15/14	225 89	-1 41
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	266 52	05/15/14	264 86	-1 66
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	242 13	06/16/14	240 63	-1 50
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	318 03	07/15/14	316 05	-1 98
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	368 68	08/15/14	366 39	-2 29
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	684 61	09/15/14	680.36	-4 25
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	318 11	10/15/14	316.13	-1 98
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	344 65	11/17/14	342 51	-2 14
163,404 000	* FEDL HOME LOAN MTG CORP#J00873	3128PB6J8	01/26/06	184 60	12/15/14	183.45	-1 15
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	450 44	01/27/14	443 37	-7 07
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	594 08	02/25/14	584 76	-9 32
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	621 45	03/25/14	611 70	-9.75
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	530 47	04/25/14	522 15	-8 32
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	581 71	05/27/14	572 59	-9 12
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	454 17	06/25/14	447 05	-7 12
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	614 82	07/25/14	605 18	-9 64
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	337 50	08/25/14	332 21	-5 29
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	229 70	09/25/14	226 10	-3 60
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	242 97	10/27/14	239 16	-3 81
235,000.000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	344 33	11/25/14	338 93	-5 40
235,000 000	* FNMA GTD PASS THRU POOL#255631	31371L4Q9	01/14/05	463 80	12/26/14	456 52	-7 28
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	3 42	01/27/14	3 53	0 11
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	18 02	02/25/14	18 64	0 62
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	3 56	03/25/14	3 68	0.12
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	12 85	04/25/14	13.29	0 44
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	12 94	05/27/14	13 38	0 44

RBC Wealth Management®

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MANAGED ACCOUNT PROGRAM
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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	3.76	06/25/14	3 88	0 12
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	13 11	07/25/14	13 56	0.45
244,412.000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	3 87	08/25/14	4 00	0 13
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	13 11	09/25/14	13 55	0 44
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	14 23	10/27/14	14 71	0 48
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	4 08	11/25/14	4 22	0 14
244,412 000	* FNMA GTD PASS THRU POOL#522456	31384FMD6	07/27/00	4 11	12/26/14	4 25	0 14
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	938 55	01/27/14	935 48	-3 07
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	837 21	02/25/14	834 47	-2 74
603,067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	667 03	03/25/14	664 85	-2 18
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	724 83	04/25/14	722 46	-2 37
603,067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	834 64	05/27/14	831 91	-2 73
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	769 15	06/25/14	766.63	-2.52
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	687 22	07/25/14	684.97	-2.25
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	625 58	08/25/14	623 53	-2.05
603,067.000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	652 72	09/25/14	650 59	-2 13
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	647 10	10/27/14	644 98	-2 12
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	685 11	11/25/14	682.87	-2.24
603,067 000	* FNMA GTD PASS THRU POOL#555531	31385XEC7	04/01/05	512 24	12/26/14	510 56	-1 68
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	118 46	01/27/14	113 51	-4 95
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	105 06	02/25/14	100 68	-4 38
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	107 58	03/25/14	103 09	-4 49
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	297 07	04/25/14	284 66	-12 41
100,000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	181 24	05/27/14	173 67	-7 57
100,000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	104 63	06/25/14	100.26	-4 37
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	102 00	07/25/14	97 74	-4 26
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	157 51	08/25/14	150 93	-6 58
100,000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	295 64	09/25/14	283 29	-12 35
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	99.32	10/27/14	95 17	-4 15
100,000.000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	86 89	11/25/14	83 26	-3 63
100,000 000	* FNMA GTD PASS THRU POOL#684173	31400DCJ9	05/14/03	309 50	12/26/14	296 57	-12 93
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	297.77	01/27/14	292 31	-5 46
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	296 08	02/25/14	290 65	-5 43
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	300 70	03/25/14	295 19	-5 51
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	338 76	04/25/14	332 55	-6 21
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	300 70	05/27/14	295 19	-5 51

EDWARD W HAZEN FOUNDATION
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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	308 31	06/25/14	302 66	-5 65
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	303 51	07/25/14	297 94	-5 57
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	307 92	08/25/14	302 28	-5 64
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	357 54	09/25/14	350 99	-6 55
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	309.70	10/27/14	304.02	-5 68
244,571 000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	311 25	11/25/14	305 54	-5 71
244,571.000	* FNMA GTD PASS THRU POOL#800272	31405VCH8	08/18/05	314 35	12/26/14	308 59	-5 76
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	1,987 47	01/27/14	2,034 52	47 05
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	64 67	02/25/14	66 20	1.53
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	1,023.68	03/25/14	1,047 91	24 23
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	77 62	04/25/14	79 46	1 84
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	886 94	05/27/14	907 94	21.00
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	66 95	06/25/14	68 54	1 59
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	66 78	07/25/14	68 36	1 58
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	67 29	08/25/14	68 88	1 59
250,000.000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	1,106 76	09/25/14	1,132 96	26 20
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	65.94	10/27/14	67 50	1 56
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	66 70	11/25/14	68 28	1 58
250,000 000	* FNMA GTD PASS THRU POOL#834635	31407MHL2	08/08/05	1,990 74	12/26/14	2,037 87	47 13
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	631.43	01/27/14	642 29	10 86
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	41 14	02/25/14	41 85	0 71
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	61 48	03/25/14	62.54	1 06
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	38 33	04/25/14	38 99	0 66
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	38 51	05/27/14	39.17	0 66
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	1,309.93	06/25/14	1,332 46	22 53
204,715.000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	902 47	07/25/14	918 00	15 53
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	1,012.26	08/25/14	1,029 67	17 41
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	982 91	09/25/14	999.82	16 91
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	27 10	10/27/14	27 57	0 47
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	568 96	11/25/14	578 75	9 79
204,715 000	* FNMA GTD PASS THRU POOL#835773	31407NQ22	12/02/05	26 25	12/26/14	26 70	0 45
279,785 000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	825 65	01/27/14	825 07	-0.58
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	848 63	02/25/14	848 03	-0 60
279,785.000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	376 53	03/25/14	376 26	-0 27
279,785 000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	424 18	04/25/14	423 89	-0 29
279,785 000	* FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	775 42	05/27/14	774 88	-0 54

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
279,785 000 *	FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	954 70	06/25/14	954 03	-0 67
279,785 000 *	FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	379 64	07/25/14	379 38	-0 26
279,785 000 *	FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	474.69	08/25/14	474 36	-0 33
279,785.000 *	FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	371 29	09/25/14	371 03	-0 26
279,785.000 *	FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	378 94	10/27/14	378.67	-0 27
279,785 000 *	FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	1,779 41	11/25/14	1,778 16	-1 25
279,785 000 *	FNMA GTD PASS THRU POOL#879409	31409VAJ2	03/20/06	582 20	12/26/14	581 79	-0 41
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	323 75	01/15/14	306 42	-17.33
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	6,115 69	02/18/14	5,788 29	-327 40
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	294 60	03/17/14	278 83	-15 77
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	6,452 53	04/15/14	6,107 09	-345 44
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	6,146 06	05/15/14	5,817 03	-329 03
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	5,804 43	06/16/14	5,493 69	-310 74
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	272.96	07/15/14	258 35	-14 61
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	10,294 76	08/15/14	9,743 64	-551 12
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	5,594 55	09/15/14	5,295 05	-299 50
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	5,111 82	10/15/14	4,838 16	-273 66
304,702 000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	7,940 96	11/17/14	7,515 84	-425 12
304,702.000 *	G N M A PASS THRU POOL#733483X	3620AL2Q6	10/04/10	230 82	12/15/14	218 46	-12 36
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2 07	01/25/14	2 05	-0.02
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2 66	02/25/14	2 62	-0 04
45,000.000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	1 25	04/25/14	1 24	-0 01
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	0.40	05/25/14	0 39	-0 01
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2 08	06/25/14	2 05	-0 03
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	14 15	07/25/14	13 96	-0 19
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2 27	08/25/14	2 24	-0 03
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2.14	09/25/14	2.11	-0 03
45,000.000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	1.98	10/25/14	1 95	-0 03

EDWARD W HAZEN FOUNDATION
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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
45,000 000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2 44	11/25/14	2 41	-0 03
45,000.000 *	GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1	36242DBJ1	07/08/04	2.00	12/25/14	1.97	-0 03
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	10 74	01/25/14	10 65	-0 09
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	18 99	02/25/14	18 80	-0.19
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	10 63	03/25/14	10 51	-0 12
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	11 28	04/25/14	11 16	-0 12
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	79.99	05/25/14	79 10	-0.89
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	15 46	06/25/14	15 29	-0 17
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	16 22	07/25/14	16 03	-0 19
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	36.35	08/25/14	35 94	-0.41
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	10 87	09/25/14	10 75	-0 12
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	36 23	10/25/14	35 83	-0 40
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	29 73	11/25/14	29 40	-0 33
70,000 000 *	INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A	45660NQ24	06/25/04	42 55	12/25/14	42 08	-0 47
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3.41	01/25/14	3 34	-0 07
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3 83	02/25/14	3 75	-0 08
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	4 26	03/25/14	4 17	-0 09
50,000.000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3 80	04/25/14	3 72	-0 08
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	65 97	05/25/14	64 52	-1 45
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3 25	06/25/14	3 17	-0 08

RBC Wealth Management®

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Long Term							
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	1 72	08/25/14	1 68	-0 04
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3 24	09/25/14	3.17	-0 07
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3 29	10/25/14	3.22	-0 07
50,000.000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3 35	11/25/14	3.28	-0.07
50,000 000 *	MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A	59020UAA3	03/22/04	3 33	12/25/14	3 26	-0 07
150,000 000	STATE OF WIS G/O BOND OF 2010 SER D TAXABLE BUILD AMERICA	97705LA80	08/20/10	149,974 50	02/04/14	157,969.50	7,995 00
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	1 79	01/25/14	1.73	-0 06
55,000.000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	2 75	02/25/14	2 66	-0 09
55,000.000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	5 08	03/25/14	4.92	-0 16
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	5.49	04/25/14	5 31	-0 18
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	4 75	05/25/14	4 60	-0.15
55,000.000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	4 50	06/25/14	4 36	-0 14
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	6 28	07/25/14	6.08	-0 20
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	3.33	08/25/14	4 67	1 34
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	5 11	09/25/14	4 95	-0.16
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	4 54	10/25/14	4 40	-0 14
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	5 13	11/25/14	4 97	-0 16
55,000 000 *	STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1	86359BLB5	02/19/04	123 03	12/25/14	119.18	-3.85
55,000 000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 97	01/25/14	3 87	-0 10
55,000 000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 56	02/25/14	3.47	-0 09

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Long Term							
55,000 000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 53	03/25/14	3 44	-0.09
55,000.000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 53	04/25/14	3 45	-0 08
55,000 000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 61	05/25/14	3 53	-0 08
55,000 000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3.62	06/25/14	3 53	-0 09
55,000 000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 71	07/25/14	3.62	-0 09
55,000 000 *	STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 86	08/25/14	3 77	-0 09
55,000.000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 53	09/25/14	3 44	-0 09
55,000 000 *	STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	25 16	10/25/14	24 55	-0 61
55,000 000 *	STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A	86358RP68	03/30/04	3 45	11/25/14	3 37	-0.08
55,000 000 *	STRUCTURED ASSET SECURITIES CORP. MTGPC/SERIES 2002-11A	86358RP68	03/30/04	4.02	12/25/14	3 92	-0 10
50,000.000	UNITED STATES TREASURY NOTE 10 YR INFLATION INDEXED NOTES	912828NM8	06/25/12	61,448 75	02/04/14	58,402 24	-3,046 51
70,000 000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	11 32	01/25/14	11 26	-0 06
70,000.000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	11 33	02/25/14	11 28	-0 05
70,000.000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	11 31	03/25/14	11 26	-0 05
70,000 000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	76 52	04/25/14	76 17	-0 35
70,000.000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	13.32	05/25/14	13 25	-0 07
70,000.000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	13.63	06/25/14	13 57	-0 06
70,000.000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	30 32	07/25/14	30 18	-0 14
70,000 000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	13 25	08/25/14	13 19	-0 06
70,000 000 *	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	103 62	09/25/14	103.14	-0 48

QUANTITY		DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term								
70,000 000	*	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	12 82	10/25/14	12 76	-0 06
70,000.000	*	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	12 88	11/25/14	12 82	-0.06
70,000 000	*	WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A	92922FNW4	04/22/04	13 39	12/25/14	13 33	-0 06
50,000.000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	63 18	01/25/14	60 91	-2.27
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	113.67	02/25/14	109 60	-4 07
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	7 93	03/25/14	7 65	-0 28
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	5 19	04/25/14	5.01	-0 18
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	11 66	05/25/14	11.24	-0 42
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	54 76	06/25/14	52 80	-1.96
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	9 29	07/25/14	8.96	-0 33
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	54 67	08/25/14	52 71	-1 96
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	7 71	09/25/14	7 43	-0 28
50,000.000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	79 62	10/25/14	76 77	-2 85
50,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	47.92	11/25/14	46.20	-1.72
50,000.000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A	939336P80	04/23/04	7 52	12/25/14	7 25	-0 27
25,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	7 09	01/25/14	6.87	-0 22
25,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	7 40	02/25/14	7.17	-0 23
25,000.000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	7 35	03/25/14	7 12	-0 23
25,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	121 82	04/25/14	118 03	-3 79
25,000 000	*	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	7 05	05/25/14	6 83	-0.22

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
25,000 000 *	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	7 21	06/25/14	6.98	-0 23
25,000.000 *	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	6.92	07/25/14	6 70	-0 22
25,000 000 *	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	6 95	08/25/14	6 74	-0 21
25,000 000 *	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	7 19	09/25/14	6 97	-0 22
25,000.000 *	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	38 78	10/25/14	37 57	-1 21
25,000 000 *	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	99 16	11/25/14	96 07	-3 09
25,000 000 *	WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A	939336U35	10/21/04	29 48	12/25/14	28 56	-0 92
70,000 000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	65 66	01/25/14	66.77	1 11
70,000.000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	50.92	02/25/14	51 78	0 86
70,000.000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	184 52	03/25/14	187 63	3 11
70,000 000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	198 12	04/25/14	201.46	3 34
70,000 000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	184 56	05/25/14	187 67	3 11
70,000 000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	21 09	07/25/14	21.44	0 35
70,000 000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	108 09	08/25/14	109 91	1 82
70,000.000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	69 30	09/25/14	70 47	1 17
70,000 000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	52 83	10/25/14	53 72	0.89
70,000 000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	43 83	11/25/14	44 57	0 74
70,000.000 *	WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A	92922FGN2	12/05/03	64 83	12/25/14	65.92	1 09
Long Term Subtotal							**1,765.93**
TOTAL REALIZED GAIN OR LOSS							**1,765.93**

* *Return of principal, quantity represents face value*

TAXABLE INCOME
(continued)

Dividends

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
VISA INC CL A COMMON STOCK	$66 00	W W GRAINGER INC	$544 50
3M COMPANY	$812.25	**Total Dividends**	**$32,058.46**

Other

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
CDK GLOBAL INC	$18 82	**Total Other**	**$18.82**

TOTAL TAXABLE INCOME **$32,077.28**

TAXES WITHHELD

DATE	DESCRIPTION	AMOUNT	COMMENTS
02/21/14	CORE LABORATORIES NV	-$12 37	
05/23/14	CORE LABORATORIES NV	-$12 37	
08/18/14	CORE LABORATORIES NV	-$12 37	
11/25/14	CORE LABORATORIES NV	-$12.37	
04/22/14	ROCHE HOLDING LTD	-$127 75	
04/22/14	ROCHE HOLDING LTD	-$2 71	
TOTAL TAXES WITHHELD		**-$179.94**	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	674,902 78
Short-term	22,278 56
Long-term	652,624 22

Short Term

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
370 000	ABBOTT LABORATORIES	ABT	09/10/14	15,861 57	12/10/14	16,613 11	751 54
25 000	ADVANCE AUTO PARTS INC	AAP	03/04/14	3,163.25	12/10/14	3,961 24	797.99
102 000	ALLERGAN INC	AGN	01/14/14	12,212 45	04/30/14	16,770 66	4,558 21
54 000	DIRECTV COM	DTV	03/04/14	4,211.46	12/10/14	4,519 71	308.25
162 000	DIRECTV COM	DTV	03/04/14	12,634 38	12/10/14	13,560.71	926 33
34 000	DIRECTV COM	DTV	03/04/14	2,651 63	12/10/14	2,846 08	194 45
100.000	DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	10/15/14	3,356 55	12/10/14	3,328 02	-28 53
100 000	DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	10/15/14	3,356 55	12/10/14	3,327.93	-28.62
100 000	DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	10/15/14	3,356 55	12/10/14	3,327 93	-28 62
97 000	DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	10/15/14	3,255 85	12/10/14	3,229 05	-26 80
63 000	DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	10/15/14	2,114 63	12/10/14	2,097 22	-17 41
150 000	DONALDSON CO INC	DCI	03/04/14	6,463 49	12/10/14	5,681 89	-781 60
250 000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	08/06/14	17,656 80	12/10/14	21,143 37	3,486 57
82 000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	08/15/14	5,987 64	12/10/14	6,935 03	947 39
60 000	JOHNSON & JOHNSON	JNJ	08/26/14	6,202 80	12/10/14	6,441 03	238 23
25 000	NIKE INC-CL B	NKE	03/04/14	1,971 00	12/10/14	2,440 20	469.20
50 000	NORDSTROM INC	JWN	10/01/13	2,793 88	08/06/14	3,448 92	655 04
100 000	NORDSTROM INC	JWN	09/10/14	6,879 72	12/10/14	7,402 63	522 91
60 000	OMNICOM GROUP INC	OMC	09/10/14	4,304 40	12/10/14	4,667 90	363 50
40 000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	08/26/14	1,469 60	12/10/14	1,493 57	23.97
340.000	SENSATA TECHNOLOGIES HOLDING N V	ST	09/10/14	16,224 46	12/10/14	17,817 30	1,592.84
12 000	SIGMA-ALDRICH CORP	SIAL	03/04/14	1,134 00	12/10/14	1,632 02	498 02
13 000	SIGMA-ALDRICH CORP	SIAL	03/04/14	1,228 50	12/10/14	1,768 02	539 52
75 000	STRYKER CORP	SYK	03/04/14	6,138 74	12/10/14	6,990 14	851 40
25 000	US BANCORP DEL COM	USB	07/18/13	925 23	03/04/14	1,034 98	109 75

EDWARD W HAZEN FOUNDATION
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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
135 000	US BANCORP DEL COM	USB	09/11/14	5,659 19	12/10/14	6,108 63	449 44
75 000	VISA INC CL A COMMON STOCK	V	07/08/14	16,042 49	12/10/14	19,660 06	3,617 57
50.000	3M COMPANY	MMM	03/04/14	6,644 50	12/10/14	7,932.52	1,288.02
Short Term Subtotal							**22,278.56**

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
800 000	ABB LTD SPONSORED ADR	ABB	12/13/12	16,182 80	12/10/14	17,017 22	834 42
150 000	ACCENTURE PLC IRELAND SHS CL A	ACN	02/25/09	4,409 87	12/10/14	12,624.47	8,214.60
130 000	ACCENTURE PLC IRELAND SHS CL A	ACN	07/19/10	5,090 79	12/10/14	10,940 73	5,849 94
70 000	ACCENTURE PLC IRELAND SHS CL A	ACN	07/19/10	2,741 19	12/10/14	5,891 42	3,150.23
100 000	ACCENTURE PLC IRELAND SHS CL A	ACN	07/02/12	5,994 65	12/10/14	8,415 94	2,421 29
70 000	ACCENTURE PLC IRELAND SHS CL A	ACN	10/28/13	5,165 99	12/10/14	5,891 16	725.17
150 000	ADVANCE AUTO PARTS INC	AAP	07/18/13	12,356 99	12/10/14	23,767 42	11,410.43
50.000	AIR PRODUCTS & CHEMICALS INC	APD	05/02/12	4,294 30	07/11/14	6,424 35	2,130 05
200 000	AIR PRODUCTS & CHEMICALS INC	APD	05/02/12	17,177 20	12/10/14	28,512 00	11,334 80
200 000	AMERICAN EXPRESS COMPANY	AXP	04/11/12	11,416 00	12/10/14	18,640 15	7,224.15
100 000	AMERICAN EXPRESS COMPANY	AXP	07/02/12	5,873 99	12/10/14	9,320 07	3,446.08
50 000	APACHE CORP	APA	02/25/09	3,009 60	08/06/14	5,043 88	2,034.28
250 000	APACHE CORP	APA	02/25/09	15,049 98	12/10/14	14,402 21	-647 77
50 000	APPLE INC	AAPL	08/18/11	2,597 71	07/11/14	4,781 39	2,183 68
275.000	APTARGROUP INC	ATR	12/11/09	10,022 79	12/10/14	18,088 27	8,065 48
25.000	APTARGROUP INC	ATR	07/02/12	1,285 75	12/10/14	1,644 39	358.64
31 000	APTARGROUP INC	ATR	07/02/12	1,594 33	12/10/14	2,038 85	444 52
19 000	APTARGROUP INC	ATR	07/02/12	977 17	12/10/14	1,250 17	273 00
95 000	AUTOLIV INC	ALV	03/15/12	6,507 50	09/09/14	9,649 23	3,141 73
100.000	AUTOLIV INC	ALV	07/02/12	5,494 99	09/09/14	10,157 08	4,662.09
25 000	AUTOMATIC DATA PROCESSING INC	ADP	07/08/10	1,005 25	03/04/14	1,958 71	953 46
21 000	AUTOMATIC DATA PROCESSING INC	ADP	07/08/10	737 68	12/10/14	1,781 50	1,043 82

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
75 000	AUTOMATIC DATA PROCESSING INC	ADP	07/08/10	2,634 56	12/10/14	6,362 51	3,727 95
79 000	AUTOMATIC DATA PROCESSING INC	ADP	07/08/10	2,775.07	12/10/14	6,701 85	3,926.78
100 000	AUTOMATIC DATA PROCESSING INC	ADP	07/08/10	3,512 75	12/10/14	8,483 35	4,970 60
50 000	BB&T CORP	BBT	02/12/13	1,533 00	03/04/14	1,897 97	364 97
100.000	BB&T CORP	BBT	02/12/13	3,066 00	12/10/14	3,867 91	801 91
8 000	BB&T CORP	BBT	02/12/13	245 28	12/10/14	309 43	64 15
50 000	BB&T CORP	BBT	02/12/13	1,533 00	12/10/14	1,933.95	400 95
15 000	BB&T CORP	BBT	02/12/13	459 90	12/10/14	580 18	120 28
22.000	BB&T CORP	BBT	02/12/13	674.52	12/10/14	850 94	176 42
178 000	BB&T CORP	BBT	06/18/13	5,945 04	12/10/14	6,884 88	939 84
10 000	BB&T CORP	BBT	06/18/13	333 99	12/10/14	386 79	52 80
8 000	BB&T CORP	BBT	06/18/13	267 19	12/10/14	309 35	42.16
59 000	BB&T CORP	BBT	06/18/13	1,970 55	12/10/14	2,281 47	310 92
50 000	BECTON DICKINSON & CO	BDX	01/03/11	4,245 88	08/06/14	5,791 37	1,545 49
50 000	BECTON DICKINSON & CO	BDX	01/03/11	4,245 88	12/10/14	6,901.88	2,656.00
150 000	BECTON DICKINSON & CO	BDX	01/04/11	12,505 13	12/10/14	20,705 63	8,200 50
125 000	BG GROUP PLC ADR FINAL INSTALLMENT	BRGYY	04/04/07	1,800 96	03/04/14	2,274.96	474 00
500 000	BG GROUP PLC ADR FINAL INSTALLMENT	BRGYY	04/04/07	7,203 83	12/10/14	6,834 84	-368.99
300 000	BG GROUP PLC ADR FINAL INSTALLMENT	BRGYY	04/04/07	4,322 30	12/10/14	4,100 90	-221 40
275.000	BG GROUP PLC ADR FINAL INSTALLMENT	BRGYY	04/04/07	3,962 11	12/10/14	3,756 41	-205 70
25 000	C R BARD INC	BCR	03/11/08	2,344 00	12/10/14	4,227 66	1,883.66
76 000	C R BARD INC	BCR	01/03/11	7,000 93	12/10/14	12,852 07	5,851 14
24 000	C R BARD INC	BCR	01/03/11	2,210 82	12/10/14	4,058 55	1,847 73
0 666	CDK GLOBAL INC	CDK	07/08/10	10 17	09/30/14	18 82	8 65
33 333	CDK GLOBAL INC	CDK	07/08/10	508 25	12/10/14	1,361 64	853.39
24 999	CDK GLOBAL INC	CDK	07/08/10	381 19	12/10/14	1,021 22	640 03
25 666	CDK GLOBAL INC	CDK	07/08/10	391 35	12/10/14	1,048 46	657 11
6 999	CDK GLOBAL INC	CDK	07/08/10	106 73	12/10/14	285 94	179 21
250 000	CHUBB CORP	CB	04/01/09	10,536 50	12/10/14	25,968 42	15,431 92
39 000	CHUBB CORP	CB	02/12/13	3,256 11	12/10/14	4,051 07	794 96
61 000	CHUBB CORP	CB	02/12/13	5,092 89	12/10/14	6,336 29	1,243 40
50 000	CINCINNATI FINANCIAL CORP	CINF	10/29/09	1,283 44	03/04/14	2,353 95	1,070.51

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Long Term							
450 000	CINCINNATI FINANCIAL CORP	CINF	10/29/09	11,550 96	12/10/14	23,415 41	11,864 45
800 000	CISCO SYSTEMS INC	CSCO	11/29/07	22,488 00	12/10/14	21,713 12	-774.88
100 000	COLGATE PALMOLIVE COMPANY	CL	10/24/08	2,840 00	12/10/14	6,941 98	4,101.98
600 000	COLGATE PALMOLIVE COMPANY	CL	07/08/10	24,430 80	12/10/14	41,651 85	17,221 05
400 000	COMERICA INC	CMA	04/15/10	16,975 00	12/10/14	18,617 74	1,642 74
50.000	COMMERCE BANCSHARES INC	CBSH	01/04/12	1,734 74	03/04/14	2,232 96	498 22
335 000	COMMERCE BANCSHARES INC	CBSH	01/04/12	11,622 78	09/09/14	15,296 77	3,673 99
50 000	CONOCOPHILLIPS	COP	02/25/09	1,486 30	07/11/14	4,246 41	2,760.11
50 000	CONOCOPHILLIPS	COP	02/25/09	1,486 30	12/10/14	3,153 70	1,667 40
45 000	CONOCOPHILLIPS	COP	02/25/09	1,337 67	12/10/14	2,838 33	1,500.66
50 000	CONOCOPHILLIPS	COP	02/25/09	1,486 68	12/10/14	3,153 70	1,667.02
200 000	CONOCOPHILLIPS	COP	02/17/10	7,593 35	12/10/14	12,614 79	5,021.44
165 000	CORE LABORATORIES NV	CLB	09/04/09	7,845 34	12/10/14	18,297 10	10,451 76
300 000	COSTCO WHOLESALE CORP-NEW	COST	02/25/09	12,425 52	12/10/14	42,563 05	30,137 53
50 000	DEERE & CO	DE	07/08/09	1,782 30	03/04/14	4,333 92	2,551 62
150 000	DEERE & CO	DE	07/08/09	5,346 90	09/10/14	12,298 97	6,952 07
100 000	DEERE & CO	DE	12/11/09	5,264 90	09/10/14	8,199 32	2,934 42
275 000	DENBURY RESOURCES INC NEW HOLDING COMPANY	DNR	02/25/11	6,630 22	03/04/14	4,559 45	-2,070.77
75 000	DENBURY RESOURCES INC NEW HOLDING COMPANY	DNR	02/25/11	1,808 24	12/10/14	488 34	-1,319.90
700 000	DENBURY RESOURCES INC NEW HOLDING COMPANY	DNR	03/01/11	16,729 93	12/10/14	4,557 80	-12,172.13
50 000	DENTSPLY INTERNATIONAL INC NEW	XRAY	02/25/09	1,244 42	03/04/14	2,305 95	1,061 53
50 000	DENTSPLY INTERNATIONAL INC NEW	XRAY	02/25/09	1,244 42	09/09/14	2,361 00	1,116 58
300 000	DENTSPLY INTERNATIONAL INC NEW	XRAY	01/03/11	10,556 70	09/09/14	14,165 98	3,609 28
200 000	DONALDSON CO INC	DCI	01/30/08	4,107 00	07/11/14	8,212 38	4,105 38
50 000	DONALDSON CO INC	DCI	01/04/11	1,449 91	07/11/14	2,053 09	603 18
110 000	DONALDSON CO INC	DCI	01/04/11	3,189 81	09/11/14	4,576 99	1,387.18
240.000	DONALDSON CO INC	DCI	01/04/11	6,959 58	12/10/14	9,091 02	2,131 44
230.000	EDWARDS LIFESCIENCES CORP	EW	06/17/13	16,177 69	08/14/14	22,046 41	5,868.72
125 000	EMC CORP-MASS	EMC	07/08/10	2,411 13	03/04/14	3,361 20	950 07
470 000	EMC CORP-MASS	EMC	07/08/10	9,065 83	12/10/14	13,930 49	4,864 66
5 000	EMC CORP-MASS	EMC	07/08/10	96 45	12/10/14	148.19	51 74
100 000	EMC CORP-MASS	EMC	07/08/10	1,928 90	12/10/14	2,963 93	1,035 03
200 000	EMC CORP-MASS	EMC	07/08/10	3,857 80	12/10/14	5,927 86	2,070 06

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
25 000	EMERSON ELECTRIC CO	EMR	09/04/09	921 39	03/04/14	1,632 47	711.08
50 000	EMERSON ELECTRIC CO	EMR	09/04/09	1,842 78	09/11/14	3,241 92	1,399 14
175 000	EMERSON ELECTRIC CO	EMR	09/04/09	6,449 71	12/10/14	10,887 00	4,437 29
150 000	EMERSON ELECTRIC CO	EMR	07/02/12	6,931.28	12/10/14	9,331.71	2,400 43
25 000	GOOGLE INC CL C	GOOG	06/03/09	5,337 07	12/10/14	13,289.95	7,952 88
25 000	GOOGLE INC CL A	GOOGL	06/03/09	5,354 18	12/10/14	13,357 20	8,003 02
25 000	ILLINOIS TOOL WORKS INC	ITW	09/04/09	1,029 50	03/04/14	2,068 21	1,038 71
25 000	ILLINOIS TOOL WORKS INC	ITW	09/04/09	1,029 50	12/10/14	2,377 45	1,347 95
300 000	ILLINOIS TOOL WORKS INC	ITW	01/03/11	16,325 55	12/10/14	28,529 39	12,203 84
100.000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	12/11/09	12,950 60	07/07/14	18,804 98	5,854.38
50 000	INTERNATIONAL BUSINESS MACHINES CORP	IBM	07/02/12	9,828.00	07/07/14	9,402 49	-425 51
300 000	JOHNSON & JOHNSON	JNJ	07/01/11	20,169 00	12/10/14	32,205 13	12,036 13
600.000	JPMORGAN CHASE & CO	JPM	03/14/12	25,967 10	03/20/14	35,315 93	9,348.83
15 000	LINCOLN ELEC HOLDINGS INC	LECO	05/24/10	405 49	12/10/14	1,045 32	639 83
285 000	LINCOLN ELEC HOLDINGS INC	LECO	05/24/10	7,704 26	12/10/14	19,852 09	12,147 83
25 000	M & T BANK CORP	MTB	02/12/13	2,609.00	03/04/14	2,946 69	337 69
50.000	M & T BANK CORP	MTB	02/12/13	5,218 00	12/10/14	6,308 62	1,090 62
80 000	M & T BANK CORP	MTB	06/24/13	8,441 60	12/10/14	10,093 79	1,652 19
200 000	MCDONALDS CORP	MCD	02/12/13	19,010 00	12/10/14	18,120 15	-889 85
75 000	MEDTRONIC INC	MDT	08/23/07	4,009 35	03/04/14	4,475 92	466 57
325 000	MEDTRONIC INC	MDT	08/23/07	17,373 85	12/10/14	24,011 37	6,637 52
75 000	METTLER-TOLEDO INTERNATIONAL INC	MTD	12/27/11	11,303 44	12/10/14	21,868 02	10,564 58
50 000	MICROSOFT CORP	MSFT	10/14/09	1,299 94	03/04/14	1,920 96	621 02
60 000	NIKE INC-CL B	NKE	10/26/05	1,260 98	10/15/14	5,067.48	3,806 50
10 000	NIKE INC-CL B	NKE	10/26/05	210 16	10/31/14	930 37	720 21
130.000	NIKE INC-CL B	NKE	10/26/05	2,732 12	12/10/14	12,689 03	9,956 91
200 000	NIKE INC-CL B	NKE	09/15/10	7,630 99	12/10/14	19,521 59	11,890 60
250 000	NORDSTROM INC	JWN	10/01/13	13,969 38	12/10/14	18,506 59	4,537 21
75 000	OMNICOM GROUP INC	OMC	01/06/11	3,558.74	03/04/14	5,635 40	2,076 66
275 000	OMNICOM GROUP INC	OMC	01/06/11	13,048 72	12/10/14	21,394 52	8,345.80
150 000	ORACLE CORPORATION	ORCL	05/12/09	2,744 82	03/04/14	5,917 69	3,172 87
100 000	PEPSICO INC	PEP	01/04/05	5,189 60	07/11/14	8,979 80	3,790 20

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
125 000	PEPSICO INC	PEP	01/04/05	6,487 00	12/10/14	12,108 49	5,621 49
100 000	PEPSICO INC	PEP	10/24/08	5,207 00	12/10/14	9,686 79	4,479 79
100 000	PEPSICO INC	PEP	10/24/08	5,207.00	12/10/14	9,686 79	4,479 79
50 000	PEPSICO INC	PEP	08/18/11	3,155.00	12/10/14	4,843 40	1,688 40
500 000	PRICE T ROWE GROUP INC	TROW	12/01/04	15,075 00	12/10/14	42,116 56	27,041 56
250.000	PROCTER & GAMBLE CO	PG	12/01/04	13,650.00	12/10/14	22,645 34	8,995 34
200 000	PROCTER & GAMBLE CO	PG	08/18/11	12,127 40	12/10/14	18,116 28	5,988 88
285 000	QUALCOMM INC	QCOM	04/30/10	11,112 04	12/10/14	20,565 94	9,453 90
45 000	QUALCOMM INC	QCOM	10/28/13	3,082 95	12/10/14	3,247 25	164 30
500 000	RECKITT BENCKISER PLC SPONSORED ADR	RBGLY	12/13/12	6,290 00	12/10/14	8,049 82	1,759 82
600 000	RECKITT BENCKISER PLC SPONSORED ADR	RBGLY	12/13/12	7,548 00	12/10/14	9,659 78	2,111 78
500.000	RECKITT BENCKISER PLC SPONSORED ADR	RBGLY	12/13/12	6,290 00	12/10/14	8,049 82	1,759.82
75.000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	02/12/13	2,061 38	03/04/14	2,813 95	752 57
500 000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	02/12/13	13,742 50	12/10/14	18,664 58	4,922 08
275 000	ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	02/12/13	7,558 38	12/10/14	10,268 27	2,709.89
50 000	ROSS STORES INC	ROST	08/19/09	1,100 50	08/06/14	3,252 92	2,152 42
100 000	ROSS STORES INC	ROST	08/19/09	2,201 00	12/10/14	9,039 81	6,838.81
100.000	ROSS STORES INC	ROST	08/19/09	2,201.00	12/10/14	9,039.81	6,838 81
101 000	ROSS STORES INC	ROST	08/19/09	2,223 01	12/10/14	9,131 20	6,908 19
24 000	ROSS STORES INC	ROST	08/19/09	528 24	12/10/14	2,169 79	1,641 55
277 000	SIGMA-ALDRICH CORP	SIAL	05/27/10	14,769 36	12/10/14	37,671 19	22,901 83
23.000	SIGMA-ALDRICH CORP	SIAL	05/27/10	1,226 34	12/10/14	3,128 04	1,901 70
300 000	STATE STREET CORP	STT	08/12/09	15,728 85	12/10/14	23,700 25	7,971 40
50 000	STRYKER CORP	SYK	02/25/09	1,933 48	08/06/14	4,004 42	2,070 94
200.000	STRYKER CORP	SYK	06/28/11	11,715 98	12/10/14	18,640 36	6,924 38
75 000	TIME WARNER CABLE INC	TWC	06/03/09	2,296 48	03/04/14	10,501 32	8,204 84
245.000	TIME WARNER CABLE INC	TWC	06/03/09	7,501 83	12/10/14	35,864 21	28,362.38
240 000	UNION PACIFIC CORP	UNP	07/19/13	19,587 48	12/10/14	27,374 75	7,787 27
70 000	UNION PACIFIC CORP	UNP	10/28/13	5,339 25	12/10/14	7,984 30	2,645 05
75 000	UNITED PARCEL SVC INC CL B	UPS	04/15/10	5,216 96	12/10/14	8,300 16	3,083 20

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
200.000	UNITED PARCEL SVC INC CL B	UPS	04/15/10	13,911 98	12/10/14	22,133 77	8,221.79
425 000	US BANCORP DEL COM	USB	07/18/13	15,728 87	12/10/14	19,230 87	3,502.00
15 000	US BANCORP DEL COM	USB	07/19/13	555 60	12/10/14	678 74	123 14
25 000	W W GRAINGER INC	GWW	07/20/07	2,338.50	03/04/14	6,381 88	4,043 38
75.000	W W GRAINGER INC	GWW	07/20/07	7,015 50	12/10/14	18,384 04	11,368 54
50 000	W W GRAINGER INC	GWW	07/02/12	9,521.00	12/10/14	12,256 03	2,735 03
45 000	WATERS CORP	WAT	01/30/08	2,600 75	12/10/14	5,124 93	2,524 18
25 000	WATERS CORP	WAT	09/28/11	1,981.00	12/10/14	2,847 19	866 19
25 000	WATERS CORP	WAT	09/28/11	1,981 00	12/10/14	2,847 19	866 19
75 000	WATERS CORP	WAT	07/02/12	5,945 25	12/10/14	8,541 56	2,596 31
100 000	3M COMPANY	MMM	07/08/10	8,152 99	12/10/14	15,865 04	7,712 05
100 000	3M COMPANY	MMM	01/03/11	8,693 99	12/10/14	15,865 04	7,171.05
Long Term Subtotal							**652,624.22**
TOTAL REALIZED GAIN OR LOSS							**674,902.78**

TAXES WITHHELD
(continued)

DATE	DESCRIPTION	AMOUNT	COMMENTS
05/20/14	TELEFONICA SA	-$280 99	
06/30/14	TOYOTA MOTOR CORPORATION	-$92.84	
12/08/14	TOYOTA MOTOR CORPORATION	-$81 25	
TOTAL TAXES WITHHELD		**-$9,700.49**	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	200,300.00
Short-term	35,746 53
Long-term	164,553 47

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
0 102	ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	10/04/13	5 00	04/08/14	2 28	-2 72
537 500	ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	10/04/13	5,375 42	09/24/14	7,962 62	2,587 20
1,050.000	ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	04/22/14	11,344 20	09/24/14	15,554 88	4,210.68
890 000	BANCO DO BRASIL SA SPONSORED ADR	BDORY	01/13/14	8,644 30	09/17/14	12,703 58	4,059 28
4,790 000	BANCO SANTANDER CONTRA CUSIP	059OPT990	01/17/14	N/A	02/03/14	3,160 64	N/A A
1,140 000	BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	11/27/13	6,998 16	10/27/14	6,926 94	-71 22
1,160.000	BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	01/13/14	6,182 92	10/27/14	7,048.47	865 55
380 000	CHINA MOBILE LIMITED SPONSORED ADR RPSTG 5 ORD SHS	CHL	02/06/14	17,774.96	09/05/14	24,490.98	6,716 02
320 000	EMBRAER S A ADR EACH REP 4 COM STK SHS	ERJ	01/22/14	10,724 83	07/18/14	12,404 33	1,679 50
100 000	ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	09/10/13	4,580 49	08/06/14	4,946 99	366.50

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
290 000	ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	10/04/13	13,520 20	08/06/14	14,346 27	826.07
1,680 000	ITALCEMENTI SPA-ADR	ITALY	04/10/13	9,756 26	01/31/14	15,939 39	6,183 13
1,560 000	ITALCEMENTI SPA-ADR	ITALY	04/10/13	9,059 39	02/14/14	16,846 61	7,787 22
4,020 000	ITALCEMENTI SPA-ADR	ITALY	04/10/13	N/A	07/15/14	3,939 33	N/A A
610 000	TELEFONICA SA SPONSORED ADR	TEF	03/24/14	9,369 60	07/31/14	9,908 92	539 32
Short Term Subtotal							**35,746.53**

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
710 000	AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS	AMX	08/05/11	16,757 56	07/21/14	16,468 08	-289 48
200 000	AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS	AMX	08/05/11	4,720 44	09/10/14	5,135 88	415 44
230 000	AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS	AMX	08/05/11	5,428 51	10/06/14	5,796 08	367.57
700 000	ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	06/17/10	5,810 00	01/06/14	10,337.77	4,527 77
0 397	ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	06/17/10	3 32	04/08/14	8.78	5 46
2,074 500	ASTELLAS PHARMA INC UNSPONSORED ADR	ALPMY	06/17/10	13,774 68	09/24/14	30,732 00	16,957 32
140 000	ASTRAZENECA PLC SPONSORED ADR	AZN	04/29/10	6,201 79	01/21/14	9,085 85	2,884 06
130 000	ASTRAZENECA PLC SPONSORED ADR	AZN	05/25/10	5,315 51	01/21/14	8,436.87	3,121 36
320 000	ASTRAZENECA PLC SPONSORED ADR	AZN	05/25/10	13,084 32	01/30/14	20,393 40	7,309 08
130 000	ASTRAZENECA PLC SPONSORED ADR	AZN	05/25/10	5,315 51	04/28/14	10,067 20	4,751 69
10 000	ASTRAZENECA PLC SPONSORED ADR	AZN	02/01/11	492.69	04/28/14	774 40	281.71
290 000	ASTRAZENECA PLC SPONSORED ADR	AZN	02/01/11	14,287 87	05/01/14	23,192 58	8,904 71
110 000	ASTRAZENECA PLC SPONSORED ADR	AZN	03/17/11	5,066 45	05/01/14	8,797.19	3,730 74
320 000	ASTRAZENECA PLC SPONSORED ADR	AZN	03/17/11	14,738 75	09/02/14	23,943 89	9,205 14

RBC Wealth Management®

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MANAGED ACCOUNT PROGRAM ACCOUNT STATEMENT 2014 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
1,210 000	BANCO DO BRASIL SA SPONSORED ADR	BDORY	05/25/12	12,850 20	08/13/14	15,117 40	2,267 20
480 000	BANCO DO BRASIL SA SPONSORED ADR	BDORY	05/25/12	5,097.60	09/17/14	6,851.37	1,753 77
640.000	BANCO DO BRASIL SA SPONSORED ADR	BDORY	07/10/13	5,809 79	09/17/14	9,135 16	3,325 37
1,650 000	BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	05/25/12	10,025 84	10/27/14	10,025 84	0 00
320 000	BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	10/03/12	1,944 40	10/27/14	1,944 40	0.00
770 000	BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	11/08/12	4,678 72	10/27/14	4,678 72	0 00
910 000	BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	01/25/13	5,529 40	10/27/14	5,529 40	0 00
0 560	CEMEX S A B DE C V SPONSOR ADR REP 10 ORD PRTCP	CX	05/25/12	2 87	04/30/14	7 05	4 18
240.000	CRH PLC-ADR	CRH	05/29/12	4,292 54	02/14/14	6,528 67	2,236 13
870 000	DEUTSCHE TELEKOM AG SPONSORED ADR	DTEGY	06/08/09	9,561 21	01/07/14	14,439.57	4,878 36
350.000	DEUTSCHE TELEKOM AG SPONSORED ADR	DTEGY	05/13/10	4,066 65	01/07/14	5,809 02	1,742 37
1,480 000	DEUTSCHE TELEKOM AG SPONSORED ADR	DTEGY	05/13/10	17,196.12	11/25/14	24,449 05	7,252 93
160 000	ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	04/29/10	7,195 20	08/06/14	7,915.18	719 98
510 000	ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	05/25/10	18,359 95	08/06/14	25,229.65	6,869 70
350.000	ENI S P A SPONSORED ADR REPRESENTING 5 ORD	E	03/17/11	16,368 80	08/06/14	17,314 47	945 67
290 000	FUJIFILM HOLDINGS CORPORATION ADR	FUJIY	06/08/09	8,287 68	01/08/14	8,113 62	-174.06
190 000	FUJIFILM HOLDINGS CORPORATION ADR	FUJIY	04/29/10	6,448 60	01/08/14	5,315 82	-1,132.78
230 000	FUJIFILM HOLDINGS CORPORATION ADR	FUJIY	04/29/10	7,820 00	01/24/14	6,754 68	-1,065 32
60 000	FUJIFILM HOLDINGS CORPORATION ADR	FUJIY	04/29/10	2,036.40	01/24/14	1,762 09	-274 31
520 000	FUJIFILM HOLDINGS CORPORATION ADR	FUJIY	03/23/11	16,011.94	01/24/14	15,271 46	-740 48

EDWARD W HAZEN FOUNDATION
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Long Term							
280 000	FUJIFILM HOLDINGS CORPORATION ADR	FUJIY	05/10/12	5,740 00	01/24/14	8,223 09	2,483 09
640 000	GDF SUEZ SPONSORED ADR	GDFZY	04/24/12	15,452 86	04/17/14	17,615 03	2,162 17
190 000	GDF SUEZ SPONSORED ADR	GDFZY	04/24/12	4,587.57	06/02/14	5,300 90	713 33
320 000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	06/08/09	6,029 13	01/22/14	5,182 14	-846 99
180.000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	06/08/09	3,391 38	02/14/14	3,158 33	-233 05
220 000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	02/09/10	4,531 01	02/14/14	3,860.18	-670 83
440 000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	04/29/10	8,190.07	02/14/14	7,720.37	-469 70
300.000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	04/29/10	5,584.14	02/28/14	5,445.65	-138 49
30 000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	05/25/10	428 04	02/28/14	544 57	116 53
450 000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	05/25/10	6,420 62	02/28/14	8,168 48	1,747 86
50.000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	05/25/10	713 40	03/21/14	953.08	239 68
460 000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	04/03/12	4,753 64	03/21/14	8,768 37	4,014.73
100.000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	04/03/12	1,033 40	03/28/14	1,971 62	938.22
550 000	INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	02/04/13	6,508 37	03/28/14	10,843 88	4,335 51
0 230	KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	04/29/10	3 42	04/04/14	4.51	1 09
320 000	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	NTT	06/08/09	6,018.40	07/03/14	10,127 45	4,109 05
490 000	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	NTT	06/08/09	9,215.68	07/10/14	15,612 72	6,397 04
20 000	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	NTT	06/08/09	376 15	09/11/14	659 87	283 72
1,410 000	NIPPON TELEGRAPH AND TELEPHONE CORPORATION	NTT	04/29/10	28,761 89	09/11/14	46,520.79	17,758 90
200 000	ORANGE SPONSORED ADR	ORAN	06/08/09	4,452.00	05/02/14	3,258 05	-1,193.95

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
420 000	ORANGE SPONSORED ADR	ORAN	06/08/09	9,357 60	05/02/14	6,841.89	-2,515 71
590 000	ORANGE SPONSORED ADR	ORAN	06/08/09	13,145 20	05/09/14	9,768 71	-3,376 49
230 000	ORANGE SPONSORED ADR	ORAN	04/12/10	5,463 93	05/09/14	3,808 14	-1,655 79
100 000	ORANGE SPONSORED ADR	ORAN	04/29/10	2,177 00	05/09/14	1,655 71	-521 29
350 000	ORANGE SPONSORED ADR	ORAN	04/29/10	7,619 47	06/06/14	5,929 74	-1,689.73
1,560 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	06/08/09	13,399 00	04/28/14	6,292 90	-7,106 10
1,340.000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	04/29/10	13,413 27	04/28/14	5,405 44	-8,007 83
100 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	427 00	04/28/14	403.39	-23 61
100 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	427 00	04/28/14	403.39	-23 61
300.000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	1,281 00	04/28/14	1,210 17	-70 83
100 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	427 00	04/28/14	403 39	-23 61
100 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	427 00	04/28/14	403 39	-23 61
100 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	427 00	04/28/14	403 39	-23 61
2,110 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	9,029 75	04/28/14	8,511 55	-518 20
300 000	PORTUGAL TELECOM SGPS SA SPONSORED ADR	PT	05/25/12	1,283 97	04/28/14	1,210 17	-73 80
550 000	SUEZ ENVIRONNEMENT CO SA UNSPONSORED ADR	SZEVY	09/05/12	3,061 58	01/22/14	5,189 92	2,128 34
1,530 000	SUEZ ENVIRONNEMENT CO SA UNSPONSORED ADR	SZEVY	09/05/12	8,516 75	02/28/14	15,277 55	6,760.80
1,240 000	SUEZ ENVIRONNEMENT CO SA UNSPONSORED ADR	SZEVY	09/05/12	6,902 46	03/21/14	12,502.52	5,600 06
1,930.000	SUEZ ENVIRONNEMENT CO SA UNSPONSORED ADR	SZEVY	01/14/13	11,269 18	03/21/14	19,459.56	8,190 38
170 000	TE CONNECTIVITY LTD	TEL	07/20/10	4,163 40	02/24/14	9,876 54	5,713.14
420.000	TE CONNECTIVITY LTD	TEL	10/03/11	11,760 00	02/24/14	24,400 86	12,640 86

EDWARD W HAZEN FOUNDATION
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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
505 000	TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	06/03/09	6,875.58	02/14/14	5,912 08	-963 50
1,150 000	TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	06/03/09	15,657.25	04/29/14	14,216 79	-1,440.46
225.000	TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	06/03/09	3,063 38	05/09/14	2,894 76	-168.62
545.000	TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	06/08/09	7,267 52	05/09/14	7,011 76	-255 76
299.789	TELEFONICA SA SPONSORED ADR	TEF	06/09/09	6,408.40	07/24/14	4,935 12	-1,473.28
420 000	TELEFONICA SA SPONSORED ADR	TEF	05/25/10	7,841 05	07/24/14	6,914 01	-927 04
100 210	TELEFONICA SA SPONSORED ADR	TEF	04/17/12	1,522 18	07/24/14	1,649 66	127 48
479 789	TELEFONICA SA SPONSORED ADR	TEF	04/17/12	7,287 96	07/31/14	7,793 77	505 81
490 000	TELEFONICA SA SPONSORED ADR	TEF	05/25/12	5,875 05	07/31/14	7,959 63	2,084.58
34 210	TELEFONICA SA SPONSORED ADR	TEF	06/18/12	388 58	07/31/14	555 72	167 14
200 000	TIM PARTICIPACOES S A SPONSORED ADR	TSU	07/12/12	4,808.92	01/07/14	5,616 30	807 38
290 000	TIM PARTICIPACOES S A SPONSORED ADR	TSU	07/31/12	6,181 38	01/07/14	8,143 64	1,962 26
320 000	TOKIO MARINE HLDGS INC ADR	TKOMY	06/09/09	9,216 00	11/12/14	10,124 09	908 09
990.000	VODAFONE GROUP PLC SPONSORED ADR	92857W209	06/07/12	26,124 62	01/02/14	38,525.57	12,400 95
210 000	VODAFONE GROUP PLC SPONSORED ADR	92857W209	12/31/12	5,262 60	01/02/14	8,172.09	2,909 49
Long Term Subtotal							**164,553.47**
TOTAL REALIZED GAIN OR LOSS							**200,300.00**

A - Certain cost basis information is not available for this tax lot, therefore, gain/loss and term are not known. Please contact your Financial Advisor for more information

EDWARD W HAZEN FOUNDATION
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SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	1,183,336.76
Short-term	6,687 24
Long-term	1,176,649 52

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
454 000	CORE LABORATORIES NV	CLB	10/22/14	52,387.22	12/09/14	52,387 22	0.00
1,811 000	LKQ CORPORATION	LKQ	02/21/14	53,566 30	12/09/14	53,172 50	-393 80
180.000	MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	05/23/14	15,515 62	07/11/14	16,662 50	1,146 88
523 000	MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	05/23/14	45,081 49	12/09/14	53,550 19	8,468 70
80 000	PERRIGO COMPANY PLC	PRGO	12/19/13	12,427 17	07/11/14	11,690.59	-736.58
35 000	PERRIGO COMPANY PLC	PRGO	12/19/13	5,436 89	07/11/14	5,114 63	-322 26
336 000	PERRIGO COMPANY PLC	PRGO	12/19/13	52,194 11	10/13/14	49,697 57	-2,496 54
281 000	PERRIGO COMPANY PLC	PRGO	12/19/13	43,650 43	12/09/14	44,671 27	1,020 84
Short Term Subtotal							**6,687.24**

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
145 000	AMERICAN EXPRESS COMPANY	AXP	05/17/10	5,941 35	01/09/14	12,842 69	6,901 34
130 000	AMERICAN EXPRESS COMPANY	AXP	07/26/10	5,881 12	01/09/14	11,514 13	5,633 01
125.000	AMERICAN EXPRESS COMPANY	AXP	07/26/10	5,654 93	01/27/14	10,791 59	5,136 66
805 000	AMERICAN EXPRESS COMPANY	AXP	10/05/10	30,676.87	01/27/14	69,497 82	38,820.95
89 000	APPLE INC	AAPL	11/07/08	8,720 22	05/07/14	52,539 78	43,819 56
905 000	APPLE INC	AAPL	11/07/08	12,667 41	07/10/14	85,983 32	73,315 91
110 000	APPLE INC	AAPL	11/07/08	1,539 69	07/11/14	10,466 43	8,926 74
615 000	APPLE INC	AAPL	11/07/08	8,608 24	10/27/14	64,709 48	56,101 24
303 000	APPLE INC	AAPL	11/07/08	4,241 13	12/04/14	35,154 49	30,913 36
342 000	APPLE INC	AAPL	11/07/08	4,787 02	12/09/14	38,926 02	34,139.00
343 000	APPLE INC	AAPL	06/17/11	15,695 17	12/09/14	39,039 84	23,344 67
115 000	APPLE INC	AAPL	10/31/12	9,850 15	12/09/14	13,089 16	3,239 01
270.000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	01/13/11	21,818.38	04/29/14	34,656 51	12,838.13

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
93 000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	01/13/11	7,515.22	05/07/14	11,807 07	4,291 85
27.000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	01/13/11	2,181 84	07/11/14	3,470 85	1,289 01
103 000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	02/04/11	8,518 22	07/11/14	13,240.64	4,722.42
558 000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	02/04/11	46,147.27	11/17/14	80,951 68	34,804 41
4 000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	02/04/11	330 80	12/09/14	600 03	269 23
560 000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	06/03/11	42,675 51	12/09/14	84,004 86	41,329.35
105.000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	06/17/11	7,944 14	12/09/14	15,750 91	7,806.77
81 000	BERKSHIRE HATHAWAY INC DEL CL B	BRKB	02/16/12	6,361 36	12/09/14	12,150 70	5,789 34
1,230 000	COACH INC	COH	07/16/12	69,252 08	12/09/14	41,881 80	-27,370 28
260 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	08/17/11	8,118.95	07/11/14	12,917 75	4,798 80
75 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	05/08/12	2,263 59	07/11/14	3,726 28	1,462.69
1,485 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	05/08/12	44,819 00	12/09/14	77,812 42	32,993 42
815 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	04/22/13	27,256 50	12/09/14	42,705.14	15,448 64
219.000	CUMMINS INC	CMI	06/29/11	22,227 93	04/30/14	32,950 36	10,722 43
188 000	CUMMINS INC	CMI	08/11/11	17,374 81	04/30/14	28,286 15	10,911 34
77 000	CUMMINS INC	CMI	08/11/11	7,116 28	12/09/14	11,485 95	4,369 67
220 000	CUMMINS INC	CMI	06/11/12	20,983 19	12/09/14	32,816.99	11,833.80
4,560.000	EMC CORP-MASS	EMC	11/07/08	48,428 48	11/26/14	136,717 18	88,288.70
895 000	EMC CORP-MASS	EMC	04/10/13	20,865 05	11/26/14	26,833.74	5,968 69
1,560 000	EMC CORP-MASS	EMC	04/10/13	36,368 13	12/09/14	46,613 79	10,245 66
99 000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	03/30/09	2,235 37	12/09/14	8,468.47	6,233 10
170 000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	05/12/09	5,164 14	12/09/14	14,541.82	9,377 68
736 000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	07/26/10	31,598 03	12/09/14	62,957.52	31,359 49

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QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
540 000	EXPRESS SCRIPTS HOLDING COMPANY	ESRX	09/08/10	23,830 48	12/09/14	46,191 66	22,361 18
450.000	GILEAD SCIENCES INC	GILD	06/14/10	7,840 10	04/15/14	30,509.41	22,669 31
1,000 000	GILEAD SCIENCES INC	GILD	06/17/11	19,750 00	04/15/14	67,798 70	48,048 70
21.000	GOOGLE INC CL C	GOOG	06/17/11	5,089 02	12/09/14	11,162 30	6,073 28
17 000	GOOGLE INC CL C	GOOG	06/24/11	4,025 93	12/09/14	9,036 15	5,010 22
38 000	GOOGLE INC CL C	GOOG	01/26/12	10,756 32	12/09/14	20,198 46	9,442 14
39.000	GOOGLE INC CL A	GOOGL	04/26/11	20,825 49	01/09/14	44,023 67	23,198 18
22 000	GOOGLE INC CL A	GOOGL	06/17/11	10,679 79	01/09/14	24,833 87	14,154 08
639 000	M & T BANK CORP	MTB	07/16/13	74,599 23	12/09/14	81,621 11	7,021 88
1,550 000	MONSTER BEVERAGE CORP	MNST	10/25/12	73,193 32	03/03/14	112,968 54	39,775.22
730 000	NATIONAL-OILWELL VARCO INC	NOV	09/22/11	35,612 94	12/09/14	47,216 81	11,603 87
185 000	NATIONAL-OILWELL VARCO INC	NOV	06/26/12	10,155 49	12/09/14	11,965 91	1,810.42
182 500	NOW INC	DNOW	09/22/11	3,872 54	12/09/14	4,264 95	392 41
142 500	NOW INC	DNOW	06/26/12	3,402 45	12/09/14	3,330 16	-72 29
32 000	PRICELINE GROUP INC (THE)	PCLN	10/12/12	18,900 62	12/09/14	36,308 31	17,407 69
564 000	QUALCOMM INC	QCOM	01/13/10	27,501 69	12/09/14	41,166 58	13,664 89
607 000	QUALCOMM INC	QCOM	02/01/10	24,122 17	12/09/14	44,305 16	20,182 99
479 000	QUALCOMM INC	QCOM	04/28/10	18,380 74	12/09/14	34,962 39	16,581 65
145 000	SCHLUMBERGER LTD	SLB	09/22/11	8,773 18	07/11/14	16,629 90	7,856 72
771 000	SCHLUMBERGER LTD	SLB	09/22/11	46,649 12	12/09/14	65,643.56	18,994 44
638 000	STERICYCLE INC	SRCL	04/14/10	35,254 73	12/09/14	83,451 06	48,196 33
135 000	VARIAN MEDICAL SYSTEMS INC	VAR	03/30/09	4,098 49	07/11/14	11,491 32	7,392 83
65 000	VARIAN MEDICAL SYSTEMS INC	VAR	06/03/09	2,449 79	07/11/14	5,532 86	3,083 07
715 000	VARIAN MEDICAL SYSTEMS INC	VAR	06/03/09	26,947 64	12/09/14	63,477 72	36,530 08
440 000	VERISK ANALYTICS INC CL A	VRSK	08/23/11	14,649.14	12/09/14	27,825 02	13,175 88
25 000	VISA INC CL A COMMON STOCK	V	07/29/10	1,788 04	01/27/14	5,425 09	3,637.05
235 000	VISA INC CL A COMMON STOCK	V	09/13/10	15,391 97	01/27/14	50,995 87	35,603 90
125 000	VISA INC CL A COMMON STOCK	V	09/13/10	8,187 22	12/09/14	33,018 70	24,831 48

RBC Wealth Management®

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CONSULTING SOLUTIONS ACCOUNT STATEMENT 2014 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
200 000	VISA INC CL A COMMON STOCK	V	06/17/11	14,883 78	12/09/14	52,829 91	37,946 13
Long Term Subtotal							1,176,649.52
TOTAL REALIZED GAIN OR LOSS							1,183,336.76

EDWARD W HAZEN FOUNDATION
WALDEN

RBC ADVISOR
ACCOUNT STATEMENT
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SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	117,376 25
Short-term	0 00
Long-term	117,376 25

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
6,253 127	BOSTON TR & WALDEN FDS WALDEN SM CAP INNOVATIONS FD	WASOX	06/17/10	90,732 87	08/21/14	125,000 00	34,267 13
14,947.683	BOSTON TR & WALDEN FDS WALDEN SM CAP INNOVATIONS FD	WASOX	06/17/10	216,890 88	11/19/14	300,000 00	83,109 12
Long Term Subtotal							**117,376.25**
TOTAL REALIZED GAIN OR LOSS							**117,376.25**

ACTIVITY DETAIL

TAXABLE INCOME

Dividends

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
PRIME MONEY MARKET FUND RBC SELECT CLASS	$0 67	**Total Dividends**	**$0.67**

TOTAL TAXABLE INCOME **$0.67**

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	248,129.22
Short-term	2,118 13
Long-term	246,011 09

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
1,742 230	PARNASSUS SMALL CAP FD	PARSX	11/25/13	48,346 88	06/25/14	50,315 60	1,968 72
553 339	PARNASSUS SMALL CAP FD	PARSX	12/30/13	15,831 02	06/25/14	15,980 43	149 41
Short Term Subtotal							**2,118.13**

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
5,268 704	PARNASSUS SMALL CAP FD	PARSX	12/15/09	92,676 50	01/14/14	150,000 00	57,323 50
3,783 383	PARNASSUS SMALL CAP FD	PARSX	12/15/09	66,549 71	04/21/14	102,000 00	35,450 29
2,579.223	PARNASSUS SMALL CAP FD	PARSX	12/15/09	45,368 53	06/03/14	71,392 90	26,024 37
61.729	PARNASSUS SMALL CAP FD	PARSX	01/04/10	1,118 53	06/03/14	1,708 66	590 13
3,681 302	PARNASSUS SMALL CAP FD	PARSX	04/28/10	79,516 13	06/03/14	101,898 44	22,382 31
5,577 957	PARNASSUS SMALL CAP FD	PARSX	04/28/10	120,483.87	06/25/14	161,091 40	40,607 53
170.584	PARNASSUS SMALL CAP FD	PARSX	11/22/10	3,735 79	06/25/14	4,926 47	1,190 68
412.103	PARNASSUS SMALL CAP FD	PARSX	12/31/10	9,919 31	06/25/14	11,901 53	1,982 22
14,178 811	PARNASSUS SMALL CAP FD	PARSX	05/18/11	360,000.00	06/25/14	409,484 06	49,484 06
1,222 249	PARNASSUS SMALL CAP FD	PARSX	11/21/11	24,396 09	06/25/14	35,298 55	10,902 46

RBC Wealth Management®

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2014 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
2 045	PARNASSUS SMALL CAP FD	PARSX	12/29/11	40 63	06/25/14	59 06	18 43
7.408	PARNASSUS SMALL CAP FD	PARSX	11/19/12	158 83	06/25/14	213 94	55 11
Long Term Subtotal							**246,011.09**
TOTAL REALIZED GAIN OR LOSS							**248,129.22**

EDWARD W HAZEN FOUNDATION
ATTN LORI BEZAHLER

RBC ADVISOR
ACCOUNT STATEMENT
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SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	-25,510 67
Short-term	0 00
Long-term	-25,510 67

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
61,983 471	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	06/23/10	467,975 20	11/19/14	450,000 00	-17,975 20
20,366 133	TEMPLETON GLOBAL BOND FUND ADVISOR CL	TGBAX	02/02/11	274,535.47	01/14/14	267,000 00	-7,535 47
Long Term Subtotal							**-25,510.67**
TOTAL REALIZED GAIN OR LOSS							**-25,510.67**

TAXABLE INCOME
(continued)

Other

DESCRIPTION	AMOUNT
TIME INC COM	$11 22
WASHINGTON PRIME GROUP INC COM	$9 60
Total Other	**$282.46**

TOTAL TAXABLE INCOME **$66,427.85**

TAXES WITHHELD

DATE	DESCRIPTION	AMOUNT	COMMENTS
06/30/14	ALLEGION PUBLIC LIMITED	-$0 41	
07/01/14 as of 06/30/14	ALLEGION PUBLIC LIMITED	$0.41	
06/30/14	INGERSOLL RAND PLC	-$4 00	
07/01/14 as of 06/30/14	INGERSOLL RAND PLC	$4 00	
03/20/14	NIELSEN HOLDINGS N V	-$0.66	
06/19/14	NIELSEN N V	-$0 82	
09/11/14	NIELSEN N V	-$1 87	
12/09/14	NIELSEN N V	-$1 87	
06/30/14	XL GROUP PLC	-$2.33	
07/01/14 as of 06/30/14	XL GROUP PLC	$2 33	
TOTAL TAXES WITHHELD		**-$5.22**	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	149,338 68
Short-term	432 25
Long-term	148,906 43

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
0 379	BLACKHAWK NETWORK HOLDINGS INC CLASS B	HAWKB	04/14/14	9 28	04/14/14	9 07	-0 21
72 000	JPMORGAN CHASE & CO	JPM	06/11/13	3,865 68	03/20/14	4,301 99	436 31 V
11 000	RTS SEARS HOLDINGS CORPORATION RIGHT	812350130	10/16/14	3 85	11/20/14	0 00	-3 85
Short Term Subtotal							**432.25**

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
0 721	ACTAVIS PLC	ACT	05/30/12	73 27	07/15/14	157.69	84 42
203 000	APACHE CORP	APA	02/25/09	12,220.58	08/14/14	19,921 99	7,701 41 V
139.000	BAKER HUGHES INC	BHI	05/30/12	5,912 85	08/14/14	9,386.85	3,474 00 V
59.000	CAMERON INTERNATIONAL CORPORATION	CAM	05/30/12	2,739 37	08/14/14	4,290 98	1,551 61 V
250 000	CENTERPOINT ENERGY INC	CNP	05/30/12	5,004 63	08/14/14	6,133 61	1,128 98 V
61 000	CIMAREX ENERGY CO	XEC	05/30/12	3,244 59	08/14/14	8,183 57	4,938 98 V
51.000	CMS ENERGY CORP	CMS	05/30/12	1,174 53	08/14/14	1,505 48	330 95 V
39 000	CONCHO RESOURCES INC	CXO	05/30/12	3,431 22	08/14/14	5,031 27	1,600 05 V
124 000	CONSOLIDATED EDISON INC	ED	05/30/12	7,459.65	08/14/14	7,022.21	-437 44 V
38 000	CONTINENTAL RESOURCES INC	CLR	05/30/12	2,780 46	08/14/14	5,409 18	2,628.72 V
28 000	CONTINENTAL RESOURCES INC	CLR	09/25/12	2,133 32	08/14/14	3,985 72	1,852 40 V
286 000	DENBURY RESOURCES INC NEW HOLDING COMPANY	DNR	02/25/11	6,895 43	08/14/14	4,645.04	-2,250.39 V
26.000	DIAMOND OFFSHORE DRILLING INC	DO	05/30/12	1,510 65	08/14/14	1,166 33	-344 32 V
111 000	DUKE ENERGY CORPORATION HOLDING COMPANY	DUK	05/30/12	6,950 46	08/14/14	7,969 63	1,019 17 V
124.000	ENTERGY CORP NEW	ETR	05/30/12	7,995 33	08/14/14	9,042 55	1,047 22 V
234 000	EOG RES INC	EOG	05/30/12	11,793 59	08/14/14	24,528 20	12,734 61 V
124 000	EOG RES INC	EOG	06/11/13	8,018.45	08/14/14	12,997.85	4,979 40 V
105 000	EQT CORPORATION	EQT	05/30/12	4,777 49	08/14/14	9,898 72	5,121 23 V
386 000	EXELON CORPORATION	EXC	05/30/12	14,096 14	08/14/14	12,297 72	-1,798 42 V
38 000	FMC TECHNOLOGIES INC	FTI	05/30/12	1,562 94	08/14/14	2,275 39	712 45 V
30 000	FMC TECHNOLOGIES INC	FTI	09/25/12	1,454 40	08/14/14	1,796 36	341 96 V
102.000	FOREST LABORATORIES INC	345838106	05/30/12	3,426 03	07/01/14	6,082 11	2,656 08 V
0 625	HALYARD HEALTH INC COM	HYH	05/30/12	16 45	10/31/14	23 10	6.65
76 000	HCA HOLDINGS INC	HCA	05/30/12	1,970 67	08/14/14	5,087 33	3,116 66 V

EDWARD W HAZEN FOUNDATION
APERIO

MANAGED ACCOUNT PROGRAM
ACCOUNT STATEMENT
2014 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
19 000	HILLSHIRE BRANDS COMPANY (THE) COM	432589109	05/30/12	616 71	09/03/14	1,197 00	580 29 V
300.000	JPMORGAN CHASE & CO	JPM	08/17/09	12,293 25	03/20/14	17,924 96	5,631 71 V
200 000	JPMORGAN CHASE & CO	JPM	08/17/09	8,196.00	03/20/14	11,949.97	3,753 97 V
200 000	JPMORGAN CHASE & CO	JPM	12/11/09	8,189 70	03/20/14	11,949 97	3,760 27 V
245.000	JPMORGAN CHASE & CO	JPM	05/30/12	8,109 13	03/20/14	14,638 72	6,529 59 V
0 500	KEYSIGHT TECHNOLOGIES INC COM	KEYS	05/30/12	11 42	11/01/14	14 81	3.39
311 000	KINDER MORGAN INC	KMI	05/30/12	10,328 31	08/14/14	12,325 53	1,997 22 V
77 000	KINDER MORGAN INC	KMI	09/25/12	2,745 82	08/14/14	3,051 66	305 84 V
24.000	LIFE TECHNOLOGIES CORPORATION	53217V109	05/30/12	990 96	02/05/14	1,827 15	836 19 V
121 000	NATIONAL-OILWELL VARCO INC	NOV	05/30/12	7,351 03	08/14/14	9,840 95	2,489.92 V
14 000	NATIONAL-OILWELL VARCO INC	NOV	09/25/12	1,015.71	08/14/14	1,138.62	122 91 V
181 000	NEXTERA ENERGY INC	NEE	05/30/12	11,786 70	08/14/14	17,398 42	5,611 72 V
91.000	NOBLE CORPORATION SHS USD	NE	05/30/12	2,606.85	08/14/14	2,489 70	-117 15 V
248 000	NOBLE ENERGY INC	NBL	05/30/12	10,434 59	08/14/14	17,234.37	6,799 78 V
0 750	NOW INC	DNOW	05/30/12	19 82	05/30/14	24 35	4 53
74 000	OGE ENERGY CORP	OGE	05/30/12	1,959.15	08/14/14	2,657 28	698 13 V
0 333	PARAGON OFFSHORE PLC SHS	PGN	05/30/12	4 02	08/01/14	3 22	-0.80
68.000	PIONEER NATURAL RESOURCES COMPANY	PXD	05/30/12	6,695 96	08/14/14	13,727 54	7,031 58 V
169 000	QEP RESOURCES INC	QEP	05/30/12	4,412 59	08/14/14	5,780 43	1,367 84 V
81 000	RANGE RESOURCES CORP	RRC	05/30/12	4,753 89	08/14/14	6,133 19	1,379 30 V
326 000	SCHLUMBERGER LTD	SLB	05/30/12	20,922 19	08/14/14	34,908 94	13,986 75 V
37 000	SCHLUMBERGER LTD	SLB	06/11/13	2,652 90	08/14/14	3,962 06	1,309 16 V
134 000	SEMPRA ENERGY	SRE	05/30/12	8,668 26	08/14/14	13,717 99	5,049 73 V
189 000	SOUTHWESTERN ENERGY CO	SWN	05/30/12	5,323.85	08/14/14	7,407 27	2,083 42 V
582 000	SPECTRA ENERGY CORP	SE	05/30/12	16,747 34	08/14/14	23,436 68	6,689 34 V
0 500	TIME INC COM	TIME	05/30/12	5 61	06/06/14	11 22	5 61
331 000	UNITED TECHNOLOGIES CORP	UTX	05/30/12	24,460 87	08/14/14	35,069 89	10,609 02 V
0 500	WASHINGTON PRIME GROUP INC COM	WPG	05/30/12	8 78	05/28/14	9 60	0.82
145.000	WEATHERFORD INTERNATIONAL PLC USD0 001	WFT	05/30/12	1,825 33	08/14/14	3,162 39	1,337 06 V

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
186 000	WEYERHAEUSER CO	WY	05/30/12	3,684.38	08/14/14	6,130.75	2,446 37 V
79 000	WHITING PETROLEUM CORPORATION	WLL	05/30/12	3,460 98	08/14/14	6,648 65	3,187 67 V
65 000	WISCONSIN ENERGY CORP	WEC	05/30/12	2,419 95	08/14/14	2,819 63	399 68 V
245.000	XCEL ENERGY INC	XEL	05/30/12	6,754 28	08/14/14	7,573 47	819.19 V
Long Term Subtotal							**148,906.43**
TOTAL REALIZED GAIN OR LOSS							**149,338.68**

V - Cost basis for this tax lot was determined by specific lot identification methodology, based on instructions you provided or by your standing orders on file at the time of the trade

DUPLICATE STATEMENTS

As you requested, copies of this statement have been sent to

APERIO GROUP, LLC
ATTN OPS GROUP
3 HARBOR DRIVE
SUITE 315
SAUSALITO, CA 94965

TAXABLE INCOME
(continued)

Dividends

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
WHOLE FOODS MARKET INC	$82.08	**Total Dividends**	**$2,005.20**

TOTAL TAXABLE INCOME **$2,005.20**

TAXES WITHHELD

DATE	DESCRIPTION	AMOUNT	COMMENTS
09/12/14	RITCHIE BROS AUCTIONEERS	-$16 80	
12/12/14	RITCHIE BROS AUCTIONEERS	-$16 80	
TOTAL TAXES WITHHELD		**-$33.60**	

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	12,479 60
Short-term	12,479 60
Long-term	0 00

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
266 000	ABAXIS INC	ABAX	06/30/14	11,756 14	12/04/14	15,482 33	3,726 19
89 000	ANSYS INC	ANSS	06/30/14	6,691 84	12/04/14	7,388.17	696 33
424.000	BIO REFERENCE LABORATORIES INC	BRLI	06/30/14	12,803 27	07/21/14	12,694 93	-108 34
45 000	CHEMED CORPORATION	CHE	06/30/14	4,204 77	08/06/14	4,523 47	318 70
188 000	CONCUR TECHNOLOGIES INC	206708109	06/30/14	17,461 18	11/12/14	24,132 93	6,671 75
412 000	DIGI INTERNATIONAL INC	DGII	06/30/14	3,860 14	12/04/14	3,056 72	-803 42
62 000	ECOLAB INC	ECL	06/30/14	6,886 33	07/21/14	6,778 02	-108 31
105 000	FISERV INC	FISV	06/30/14	6,316 59	08/06/14	6,436 69	120 10
1,546 000	INNERWORKINGS INC	INWK	06/30/14	13,094 47	12/04/14	11,491 47	-1,603 00
185 000	JOHNSON CONTROLS INC	JCI	06/30/14	9,229 46	12/04/14	9,248 09	18 63
220.000	NEOGEN CORP	NEOG	06/30/14	8,905 58	12/04/14	9,464 92	559 34

EDWARD W HAZEN FOUNDATION
RIVERBRIDGE

MANAGED ACCOUNT PROGRAM
ACCOUNT STATEMENT
2014 ANNUAL STATEMENT

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
130 000	POWER INTEGRATIONS INC	POWI	06/30/14	7,472 27	07/21/14	7,175 51	-296 76
205.000	RITCHIE BROS AUCTIONEERS INC	RBA	06/30/14	5,047.08	12/04/14	5,327 85	280 77
224 000	ROCKWOOD HOLDINGS INC	ROC	06/30/14	17,033 73	11/12/14	17,716.68	682 95
232 000	VERINT SYSTEMS INC	VRNT	06/30/14	11,349 21	12/04/14	13,673 88	2,324 67
Short Term Subtotal							**12,479.60**
TOTAL REALIZED GAIN OR LOSS							**12,479.60**

Edward W Hazen Foundation
Investments at Cost
December 31, 2014

		Cash & Cash Equivalent	Stocks	Govt / Agency Bonds	Corporate Bonds	Alternative Investment	Mutual Fund	Total
	RBC Wealth Management							
309-72095	Walden Fixed Income	423,797		1,834,039	846,052			3,103,888
309-72098	RBC Money Market	425,522	4,608					430,130
310-44477	Pax World Environmental Market Fund	(4)					523,098	523,094
310-53518	Brandes Equity	24,819	2,401,277					2,426,096
310-53533	Wedgewood Equity	180,990	2,110,647					2,291,637
311-44828	Walden Small Cap Innovations Fund	1,049					737,936	738,985
312-18130	Parnassus Equity							-
312-60756	Templeton and PAX Fixed Income Fund	53,175					1,800,961	1,854,136
314-28377	Aperio Equity	17,898	2,314,887					2,332,785
316-66786	Dana Investments	18,505	2,572,950					2,591,455
316-20788	Riverbridge Partners lc	4,989	696,785					701,774
	BNY Mellon							
	Boston Common Int'l Social Fund LLC	-				3,888,866		3,888,866
F&C Emerging								
	Equity ESG Fund						1,000,000	1,000,000
		1,150,740	10,101,154	1,834,039	846,052	3,888,866	4,061,995	21,882,846

Edward W Hazen Foundation
Investments at Market Value
December 31, 2014

		Cash & Cash Equivalent	Stocks	Govt / Agency Bonds	Corporate Bonds	Alternative Investment	Mutual Fund	Total
RBC Wealth Management								
309-72095	Walden Fixed Income	423,797		1,877,250	912,949			3,213,996
309-72098	RBC Money Market	425,522	10,704					436,226
310-44477	Pax World Environmental Market Fund	(4)					599,787	599,783
310-53518	Brandes Equity	24,819	2,418,750					2,443,569
310-53533	Wedgewood Equity	180,990	2,739,957					2,920,947
311-44828	Walden Small Cap Innovations Fund	1,049					833,436	834,486
312-18130	Parnassus Equity							-
312-60756	Templeton and PAX Fixed Income Fund	53,175					1,652,392	1,705,567
314-28377	Aperio Equity	17,898	3,553,594					3,571,492
316-66786	Dana Investments	18,505	2,615,764					2,634,269
316-20788	Riverbridge Partners lc	4,989	702,476					707,465
BNY Mellon								
	Boston Common Int'l Social Fund LLC	-				3,922,952		3,922,952
F&C Emerging								
	Equity ESG Fund						1,010,283	1,010,283
		1,150,740	12,041,245	1,877,250	912,949	3,922,952	4,095,898	24,001,034

ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized

** The Unrealized Gain/Loss may not reflect your investments' total return Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction RBC has not verified such data Please see "About Your Statement" on page 2 for further information*

Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
RBC FDS TR PRIME MONEY MKT FD INST CL 2	TKIXX	423,796 870	$1 000	$423,796 87	$118,563 47
TOTAL CASH AND MONEY MARKET				**$423,796.87**	

TAXABLE FIXED INCOME

DESCRIPTION		SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
STRYKER CORP ORIGINAL ISSUE DISCOUNT MOODY A3 S&P A+	CPN 2 000% DUE 09/30/2016 DTD 09/16/2011 BOOK ENTRY ONLY	863667AC5	100,000 000	$101 684	$101,684 00 $500 00	$100,056 83	$1,627.17	$2,000 00
WACHOVIA CORP NT ORIGINAL ISSUE DISCOUNT MOODY A2 S&P A+	CPN 5 750% DUE 06/15/2017 DTD 06/08/2007 BOOK ENTRY ONLY	929903DT6	100,000.000	$110.403	$110,403 00 $255 56	$106,742 88	$3,660.12	$5,750 00
FEDERAL NATIONAL MTG ASSN MOODY AAA S&P AA+	CPN 0 875% DUE 12/20/2017 DTD 10/30/2012 BOOK ENTRY ONLY	3135G0RT2	400,000 000	$98.997	$395,988 00 $106 94	$397,446 00	-$1,458 00	$3,500.00
FNMA GTD PASS THRU POOL#684173 DELAY DAYS 24 FACTOR = 02554275 CURRENT BALANCE = 2,554 MOODY N/R S&P N/R	CPN 0.000% DUE 02/01/2018 DTD 02/01/2003 BOOK ENTRY ONLY	31400DCJ9	100,000 000	$105.646	$2,698.49 $11 71	$2,665 63	$32.86	$140.49
AMERICAN EXPRESS CO NT ORIGINAL ISSUE DISCOUNT MOODY A3 S&P BBB+	CPN 7.000% DUE 03/19/2018 DTD 03/19/2008 BOOK ENTRY ONLY	025816AY5	100,000 000	$115 695	$115,695 00 $1,983 33	$102,228 97	$13,466 03	$7,000 00

TAXABLE FIXED INCOME
(continued)

DESCRIPTION		SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ORACLE CORP ORIGINAL ISSUE DISCOUNT MOODY A1 S&P A+	CPN 5.750% DUE 04/15/2018 DTD 04/09/2008 BOOK ENTRY ONLY	68389XAC9	100,000 000	$113 046	$113,046 00 $1,213 89	$100,224 63	$12,821 37	$5,750 00
JOHNSON & JOHNSON SR NTS ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AAA	CPN 5 150% DUE 07/15/2018 DTD 06/23/2008 BOOK ENTRY ONLY	478160AU8	100,000 000	$112 244	$112,244 00 $2,374 72	$100,216.22	$12,027 78	$5,150.00
FEDL HOME LOAN MTG CORP#E01481 DELAY DAYS 14 FACTOR = 06017118 CURRENT BALANCE = 15,043 MOODY N/R S&P N/R	CPN 0.000% DUE 10/01/2018 DTD 10/01/2003 BOOK ENTRY ONLY	31294KUE3	250,000 000	$105.028	$15,799.15 $56 41	$14,972 28	$826 87	$676 93
PEPSICO INC SR NTS ORIGINAL ISSUE DISCOUNT MOODY A1 S&P A-	CPN 7.900% DUE 11/01/2018 DTD 10/24/2008 BOOK ENTRY ONLY	713448BJ6	100,000 000	$121 660	$121,660 00 $1,316 67	$102,374.20	$19,285 80	$7,900.00
CAMPBELL SOUP CO ORIGINAL ISSUE DISCOUNT MOODY A3 S&P BBB+	CPN 4.500% DUE 02/15/2019 DTD 01/20/2009 BOOK ENTRY ONLY	134429AT6	50,000 000	$107 740	$53,870 00 $850 00	$53,978 59	-$108.59	$2,250 00
FEDL HOME LOAN MTG CORP#B14174 DELAY DAYS 14 FACTOR = .10119853 CURRENT BALANCE = 27,397 MOODY N/R S&P N/R	CPN 0 000% DUE 05/01/2019 DTD 05/01/2004 BOOK ENTRY ONLY	312966T79	270,723.000	$105 899	$29,012 91 $114 15	$27,876.21	$1,136 70	$1,369 84
FEDERAL NATIONAL MTG ASSN ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	CPN 1 750% DUE 11/26/2019 DTD 11/07/2014 BOOK ENTRY ONLY	3135G0ZY2	100,000 000	$100 060	$100,060 00 $170 14	$99,669 20	$390 80	$1,750.00
FNMA GTD PASS THRU POOL#800272 DELAY DAYS 24 FACTOR = 07648706 CURRENT BALANCE = 18,707 MOODY N/R S&P N/R	CPN 0 000% DUE 12/01/2019 DTD 11/01/2004 BOOK ENTRY ONLY	31405VCH8	244,571.000	$108.231	$20,246.25 $85 74	$19,055 80	$1,190 45	$1,028 86

TAXABLE FIXED INCOME
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
FEDL HOME LOAN MTG CORP#G11723 DELAY DAYS 14 FACTOR = 07570043 CURRENT BALANCE = 40,189 MOODY N/R S&P N/R	31283K4G0 CPN 5 500% DUE 07/01/2020 DTD 06/01/2005 BOOK ENTRY ONLY	530,898 000	$108 356	$43,547 42 $184 20	$40,402.71	$3,144 71	$2,210 41
UNITED STATES TREASURY NOTE 10 YR INFLATION INDEXED NOTES ORIGINAL ISSUE DISCOUNT CURRENT BALANCE = 163,320 INFLATION RATIO = 1 08880 MOODY AAA S&P N/A	912828NM8 CPN 1.250% DUE 07/15/2020 DTD 07/01/2010 BOOK ENTRY ONLY	150,000 000	$104.953	$171,409 24 $937 54	$176,689.47	-$5,280 23	$2,041 50
FEDL HOME LOAN MTG CORP#J00453 DELAY DAYS 14 FACTOR = .10517457 CURRENT BALANCE = 11,893 MOODY N/R S&P N/R	3128PBQE7 CPN 0 000% DUE 11/01/2020 DTD 11/01/2005 BOOK ENTRY ONLY	113,077 000	$107.457	$12,779 67 $54 51	$11,967.16	$812.51	$654 11
SIGMA ALDRICH CORP SR NT ORIGINAL ISSUE DISCOUNT PAR CALL 08/01/2020 MOODY A2 S&P A+	826552AA9 CPN 3 375% DUE 11/01/2020 DTD 10/28/2010 BOOK ENTRY ONLY	55,000 000	$103 300	$56,815.00 $309 38	$51,763.80	$5,051 20	$1,856 25
FEDL HOME LOAN MTG CORP#J00873 DELAY DAYS 14 FACTOR = 09193566 CURRENT BALANCE = 15,023 MOODY N/R S&P N/R	3128PB6J8 CPN 0.000% DUE 01/01/2021 DTD 12/01/2005 BOOK ENTRY ONLY	163,404.000	$105.768	$15,889 16 $68 85	$15,116 55	$772 61	$826 25
MERCK & CO INC NEW NT ORIGINAL ISSUE DISCOUNT PAR CALL 10/15/2020 MOODY A2 S&P AA	58933YAA3 CPN 3 875% DUE 01/15/2021 DTD 12/10/2010 BOOK ENTRY ONLY	50,000.000	$108 205	$54,102 50 $893 40	$52,508 75	$1,593 75	$1,937.50
FNMA GTD PASS THRU POOL#879409 DELAY DAYS 24 FACTOR = 09576993 CURRENT BALANCE = 26,795 MOODY N/R S&P N/R	31409VAJ2 CPN 5 500% DUE 02/01/2021 DTD 02/01/2006 BOOK ENTRY ONLY	279,785 000	$109 744	$29,405 89 $122 81	$26,813 83	$2,592 06	$1,473 72
FEDERAL HOME LN MTG CORP ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	3137EADB2 CPN 2 375% DUE 01/13/2022 DTD 01/13/2012 BOOK ENTRY ONLY	375,000 000	$101 029	$378,858 75 $4,156 25	$383,735 94	-$4,877 19	$8,906 25

TAXABLE FIXED INCOME
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
HUBBELL INC SR NT ORIGINAL ISSUE DISCOUNT MOODY A3 S&P A	443510AF9 CPN 3 625% DUE 11/15/2022 DTD 11/17/2010 BOOK ENTRY ONLY	50,000 000	$103 264	$51,632 00 $231 60	$53,695 32	-$2,063.32	$1,812 50
FEDERAL HOME LOAN BANK ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	313383QR5 CPN 3.250% DUE 06/09/2023 DTD 07/12/2013 BOOK ENTRY ONLY	75,000 000	$105.733	$79,299 75 $1,144 27	$78,195 37	$1,104.38	$2,437 50
FEDERAL HOME LOAN BANK ORIGINAL ISSUE DISCOUNT MOODY AAA S&P AA+	3130A2UW4 CPN 2 875% DUE 09/13/2024 DTD 08/15/2014 FC 03/13/2015 BOOK ENTRY ONLY	100,000.000	$102 612	$102,612 00 $1,086 11	$100,390 12	$2,221 88	$2,875 00
STATE OF WIS G/O BOND OF 2010 GENERAL PURPOSE G/O 2010-D BUILD AMERICA BONDS DIRECT PAY PAR CALL 05/01/2021 MOODY AA2 S&P AA	97705LA80 CPN 4 600% DUE 05/01/2026 DTD 09/02/2010 BOOK ENTRY ONLY	250,000 000	$110 503	$276,257 50 $1,916 67	$249,957 50	$26,300 00	$11,500.00
FNMA GTD PASS THRU POOL#522456 DELAY DAYS 24 FACTOR = 00255382 CURRENT BALANCE = 624 MOODY N/R S&P N/R	31384FMD6 CPN 0 000% DUE 11/01/2029 DTD 11/01/1999 BOOK ENTRY ONLY	244,412 000	$100 902	$629.81 $3 64	$603.70	$26 11	$43 69
FEDL HOME LOAN MTG CORP#C01222 DELAY DAYS 14 FACTOR = .00675945 CURRENT BALANCE = 1,438 MOODY N/R S&P N/R	31292HLB8 CPN 7 000% DUE 09/01/2031 DTD 09/01/2001 BOOK ENTRY ONLY	212,781 000	$110 869	$1,594 61 $8 39	$1,473 79	$120 82	$100 68
STRUCTURED ASSET SECURITIES CORP MTGPC/SERIES 2002-11A 2-A1-FIXED RT DELAY DAYS 24 FACTOR = 01609890 CURRENT BALANCE = 885 MOODY N/A S&P A+	86358RP68 CPN 2 759% DUE 06/25/2032 DTD 05/29/2002	55,000 000	$97 301	$861 54 $2 04	$907 30	-$45 76	$24 43

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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
FNMA GTD PASS THRU POOL#555531 DELAY DAYS 24 FACTOR = .04552761 CURRENT BALANCE = 27,456 MOODY N/R S&P N/R	31385XEC7 CPN 5.500% DUE 06/01/2033 DTD 05/01/2003 BOOK ENTRY ONLY	603,067 000	$112 720	$30,948 63 $125.84	$27,546 29	$3,402 34	$1,510 09
CWMBS INC SERIES 2003-42 CLASS 1A1 DELAY DAYS 24 FACTOR = 00589076 CURRENT BALANCE = 206 MOODY B1 S&P B-	12669EH33 CPN 2 904% DUE 09/25/2033 DTD 08/22/2003 BOOK ENTRY ONLY	35,000 000	$92.526	$190 77 $0 50	$209 01	-$18 24	$5.99
WASHINGTON MUTUAL MTGPC SERIES 2003-S11 CLASS 1A DELAY DAYS 24 FACTOR = 08697327 CURRENT BALANCE = 6,088 MOODY N/A S&P A+	92922FGN2 CPN 5 000% DUE 11/25/2033 DTD 10/21/2003 BOOK ENTRY ONLY	70,000.000	$100.349	$6,109 38 $25 37	$5,987 29	$122 09	$304 41
MERRILL LYNCH MTG INVS INC SERIES 2004-A1 CLASS 1A DELAY DAYS 24 FACTOR = 01933137 CURRENT BALANCE = 967 MOODY N/A S&P A+	59020UAA3 CPN 2.605% DUE 02/25/2034 DTD 02/25/2004 BOOK ENTRY ONLY	50,000 000	$94 831	$916 61 $2 10	$988 32	-$71.71	$25 18
STRUCTURED ASSET SECS CORP SERIES 2004-2 CLASS 2A1 DELAY DAYS 24 FACTOR = 02267278 CURRENT BALANCE = 1,247 MOODY BA2 S&P A+	86359BLB5 CPN 2.568% DUE 03/25/2034 DTD 02/26/2004 BOOK ENTRY ONLY	55,000 000	$98 964	$1,234 08 $2 67	$1,287 34	-$53 26	$32 02
WASHINGTON MUT MTG SECS CORP SERIES 2004-RA1 CLASS 2A DELAY DAYS 24 FACTOR = .03080728 CURRENT BALANCE = 1,540 MOODY N/A S&P AA+	939336P80 CPN 7 000% DUE 03/25/2034 DTD 04/27/2004 BOOK ENTRY ONLY	50,000 000	$105 494	$1,624 99 $8 99	$1,597 59	$27 40	$107 83
BANC AMER MTG SECS INC SERIES 2004-G CLASS 2-A-7 DELAY DAYS 24 FACTOR = 12790244 CURRENT BALANCE = 3,198 MOODY B1 S&P N/A	05949ALH1 CPN 2 689% DUE 08/25/2034 DTD 07/26/2004 BOOK ENTRY ONLY	25,000 000	$98 331	$3,144 19 $7 17	$3,202 56	-$58.37	$85.98

TAXABLE FIXED INCOME
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
GSR MTG LOAN TRUST SERIES 2004-9 CLASS 2A1 DELAY DAYS 24 FACTOR = 01321493 CURRENT BALANCE = 595 MOODY BA1 S&P N/A	36242DBJ1 CPN 2 474% DUE 08/25/2034 DTD 07/28/2004 BOOK ENTRY ONLY	45,000.000	$92 318	$548 99 $1.23	$602 66	-$53 67	$14 71
INDYMAC INDX MORTGAGE LOAN TRU SERIES 2004-AR4 CLASS 1A DELAY DAYS 24 FACTOR = 03128264 CURRENT BALANCE = 2,190 MOODY CAA1 S&P CCC	45660NQ24 CPN 2 408% DUE 08/25/2034 DTD 06/28/2004 BOOK ENTRY ONLY	70,000 000	$88 557	$1,939 21 $4 40	$2,214 42	-$275 21	$52 73
WASHINGTON MUT MTG SECS CORP SERIES 2004-RA4 CLASS 2A DELAY DAYS 24 FACTOR = 07311857 CURRENT BALANCE = 1,828 MOODY N/A S&P A	939336U35 CPN 6.500% DUE 08/25/2034 DTD 10/26/2004 BOOK ENTRY ONLY	25,000 000	$103 539	$1,892 66 $9 90	$1,886 73	$5 93	$118 82
FNMA GTD PASS THRU POOL#255631 DELAY DAYS 24 FACTOR = 09229473 CURRENT BALANCE = 21,689 MOODY N/R S&P N/R	31371L4Q9 CPN 0 000% DUE 03/01/2035 DTD 02/01/2005 BOOK ENTRY ONLY	235,000 000	$112 302	$24,357 47 $99 41	$22,034 93	$2,322 54	$1,192.91
FNMA GTD PASS THRU POOL#834635 DELAY DAYS 24 FACTOR = 09841567 CURRENT BALANCE = 24,604 MOODY N/R S&P N/R	31407MHL2 CPN 0 000% DUE 08/01/2035 DTD 08/01/2005 BOOK ENTRY ONLY	250,000 000	$110 721	$27,241 70 $102.52	$24,034 95	$3,206 75	$1,230 20
FNMA GTD PASS THRU POOL#835773 DELAY DAYS 24 FACTOR = 05636071 CURRENT BALANCE = 11,538 MOODY N/R S&P N/R	31407NQ22 CPN 0 000% DUE 08/01/2035 DTD 08/01/2005 BOOK ENTRY ONLY	204,715 000	$112 172	$12,942.27 $52 88	$11,342 73	$1,599 54	$634 58

TAXABLE FIXED INCOME
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
G N M A PASS THRU POOL 733483X DELAY DAYS 14 FACTOR = .31698398 CURRENT BALANCE = 96,586 MOODY N/R S&P N/R	3620AL2Q6 CPN 0.000% DUE 09/15/2040 DTD 09/01/2010 BOOK ENTRY ONLY	304,702 000	$109 406	$105,670 50 $362 20	$102,048 78	$3,621 72	$4,346 35
WAMU MORTGAGE PT CERTS SERIES 2004-AR2 CLASS A DELAY DAYS 24 FACTOR = .04804794 CURRENT BALANCE = 3,363 MOODY B2 S&P AA+	92922FNW4 CPN 1 515% DUE 04/25/2044 DTD 04/26/2004 BOOK ENTRY ONLY	70,000.000	$99 174	$3,335 57 $4 25	$3,378 90	-$43 33	$50 95
TOTAL TAXABLE FIXED INCOME **ESTIMATED ACCRUED BOND INTEREST**		**6,812,135.000**		**$2,790,198.66** **$20,968.35**	**$2,680,091.25**	**$110,107.41**	**$92,678.66**

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions It does not include accrued interest

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary

* *Information that appears in these columns may be based on information provided by you or at your direction, RBC has not verified such data. Please see "About Your Statement" on page 2 for further information*

** *RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information If you have any questions, please contact your Financial Advisor*

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	NET COST/ ACCRUED INTEREST	COMMENTS
03/10/14 as of 03/07/14	FEDERAL HOME LN MTG CORP DUE 01/13/2022 02.375% JJ 13 SOLD PURSUANT TO OFFERING DOC OFFERING DOC AVAILABLE AT WWW FREDDIEMAC COM/DEBT OR CONTACT FA FOR PRINT COPY	75,000.000	$97 588	-$73,477 83 $286 98	

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized

** The Unrealized Gain/Loss may not reflect your investments' total return Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction RBC has not verified such data Please see "About Your Statement" on page 2 for further information*

Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$335 36	
RBC FDS TR PRIME MONEY MKT FD INST CL 2	TKIXX	425,186 730	$1 000	$425,186 73	
TOTAL CASH AND MONEY MARKET				**$425,522.09**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CONOCOPHILLIPS	COP	155 000	$69 060	$10,704 30	$4,607 52	$6,096 78	$452 60
TOTAL US EQUITIES				**$10,704.30**	**$4,607.52**	**$6,096.78**	**$452.60**

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CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				-$3 77	
TOTAL CASH AND MONEY MARKET				**-$3.77**	

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
PAX WORLD GLOBAL ENVIRONMENTAL MRKT FD INST CL	PGINX	48,723 562	$12 310	$599,787 05		$523,098 20	$76,688.85	$11,693 65
					Purchase	*$500,000.00*	*$76,850 98*	
					Reinvest	*$23,098 20*	*-$162.13*	
TOTAL INTERNATIONAL EQUITIES				**$599,787.05**		**$523,098.20**	**$76,688.85**	**$11,693.65**

ASSET DETAIL

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Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$861 39	
PRIME MONEY MARKET FUND RBC SELECT CLASS	TKSXX	23,957 540	$1 000	$23,957 54	$37,366 85
TOTAL CASH AND MONEY MARKET				**$24,818.93**	

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AEGON NV	AEG	6,375.535	$7 500	$47,816 51		$42,913 96	$4,902 55	
NY REGISTRY SHS					*Purchase*	*$38,039 45*	*$3,639 13*	
					Reinvest	*$4,874 51*	*$1,263 42*	
AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS	AMX	1,510 000	$22 180	$33,491 80		$31,605 46	$1,886 34	$545 11
BANCO SANTANDER BRAZIL SA ADR REPR 1 COM STK NPV	BSBR	4,570 000	$5 020	$22,941.40		$28,633 72	-$5,692.32	$863 73
BARCLAYS PLC	BCS	3,675.786	$15.010	$55,173 55		$50,746 61	$4,426 94	$1,529.13
ADR					*Purchase*	*$50,566 08*	*$4,445 57*	
					Reinvest	*$180.53*	*-$18 62*	
CANON INC ADR REPSTG 5 SHS	CAJ	2,260 000	$31.660	$71,551 60		$77,013 54	-$5,461 94	$2,691 66
CARREFOUR SA	CRRFY	10,266 772	$6 073	$62,350 11		$71,370 38	-$9,020.27	$1,252 55
SPONSORED ADR					*Purchase*	*$68,297.98*	*-$9,821.12*	
					Reinvest	*$3,072.40*	*$800 85*	
CEMEX S A B DE C V SPONSOR ADR REP 10 ORD PRTCP CRTS OF CEMEX S A DE C V	CX	2,822 000	$10 190	$28,756 18		$14,442 66	$14,313 52	
CHINA MOBILE LIMITED SPONSORED ADR RPSTG 5 ORD SHS	CHL	710 000	$58 820	$41,762 20		$33,718 39	$8,043 81	$1,299 30

INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SPONSORED ADR	SBS	5,740 000	$6 290	$36,104 60		$44,579.53	-$8,474 93	$1,624 42
CRH PLC-ADR	CRH	2,840 000	$24 010	$68,188.40		$52,876 56	$15,311.84	$2,354 36
DAI NIPPON PRINTING LIMITED JAPAN SPONSORED ADR	DNPLY	5,010 000	$9 091	$45,545 91		$42,126 24	$3,419.67	$1,107.21
DAIICHI SANKYO CO LTD SPONSORED ADR	DSNKY	4,640 000	$14 079	$65,326 56		$78,721 37	-$13,394 81	$2,013 76
EMBRAER S A ADR EACH REP 4 COM STK SHS	ERJ	1,200 000	$36 860	$44,232 00		$40,373 80	$3,858 20	$139 20
ERICSSON ADR CL B SEK 10	ERIC	4,260 000	$12 100	$51,546 00		$47,829 33	$3,716 67	$1,282 26
ERSTE GROUP BANK AG SPONSORED ADR	EBKDY	3,980 000	$11 638	$46,319 24		$50,062 53	-$3,743 29	$354.22
FIRST PACIFIC CO LTD SPONSORED ADR	FPAFY	8,770.000	$4 958	$43,481 66		$43,981 75	-$500 09	$1,008 55
FLEXTRONICS INTERNATIONAL LTD	FLEX	5,000 000	$11 180	$55,900 00		$34,677.06	$21,222.94	
GDF SUEZ SPONSORED ADR	GDFZY	3,770 000	$23 511	$88,636 47		$83,141 18	$5,495 29	$3,943.42
GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WELL)	GSK	2,050 000	$42 740	$87,617 00		$89,700 16	-$2,083 16	$5,434 55
H LUNDBECK A/S SPONSORED ADR	HLUYY	2,480 000	$19 955	$49,488 40		$51,154 95	-$1,666 55	$875 44
HONDA MOTOR CO LTD ADR	HMC	2,130.000	$29 520	$62,877 60		$72,012 87	-$9,135.27	$1,497 39
HSBC HOLDINGS PLC SPONSORED ADR	HSBC	1,021 867	$47 230	$48,262 77		$47,746 85	$515 92	$2,503.57
					Purchase	*$46,120 53*	*$633.62*	
					Reinvest	*$1,626.32*	*-$117 70*	
INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS	ISNPY	2,870.000	$17.585	$50,468 95		$39,019 90	$11,449.05	$881.09
ITALCEMENTI SPA-ADR	ITALY	7,770 000	$5 978	$46,449 06		$44,588 12	$1,860 94	$372 96
KINGFISHER PLC ADR US LISTED	KGFHY	6,440 000	$10 619	$68,386 36		$64,660.72	$3,725.64	$1,912 68
KONINKLIJKE AHOLD N V AMERICAN DEPOSITARY SHARES	AHONY	2,529 000	$17 854	$45,152.77		$35,902.78	$9,249 99	$1,370 72

INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MARKS & SPENCER GROUP PLC SPONSORED ADR	MAKSY	3,490 000	$14 932	$52,112 68	$38,527 54	$13,585 14	$2,540 72
MITSUBISHI TANABE PHARMA CORPORATION UNSPONSORED ADR	MTZPY	3,370 000	$14 763	$49,751 31	$49,183 11	$568 20	$950 34
MITSUBISHI UFJ FINANCIAL GROUP INC ADS	MTU	8,890.000	$5 530	$49,161.70	$51,261 52	-$2,099 82	$1,271 27
NISSAN MOTOR CO LTD SPONSORED ADR	NSANY	5,280 000	$17 632	$93,096 96	$104,529 04	-$11,432 08	$2,455 20
ORANGE SPONSORED ADR	ORAN	3,510 000	$16.920	$59,389 20	$54,132 51	$5,256 69	$2,579.85
POSCO SPONSORED ADR	PKX	760.000	$63.810	$48,495 60	$58,059.95	-$9,564 35	$1,203 08
SAINSBURY J PLC SPONSORED ADR	JSAIY	3,150.000	$15.387	$48,469 05	$65,237 18	-$16,768 13	$3,584 70
SANOFI SPONSORED ADR	SNY	1,470.000	$45.610	$67,046 70	$54,977 62	$12,069.08	$1,935.99
SKY PLC SPONSORED ADR	SKYAY	800 000	$56 071	$44,856 80	$46,720 21	-$1,863 41	$1,644.00
SWISS RE LTD SPONSORED ADR	SSREY	510 000	$84 185	$42,934 35	$29,426 54	$13,507 81	$2,200.14
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	TKPYY	1,760 000	$20.837	$36,673 12	$40,305 52	-$3,632.40	$1,168 64
TELECOM ITALIA S P A NEW SPONSORED ADR REPSTG ORD SHS	TI	5,000 000	$10.540	$52,700.00	$57,457 92	-$4,757.92	
TELEFONICA BRASIL SA SPONSORED ADR	VIV	1,460 000	$17 680	$25,812 80	$32,527 80	-$6,715 00	$664 30
TESCO PLC-SPONSORED ADR	TSCDY	7,280 000	$8 841	$64,362 48	$98,328 84	-$33,966 36	$3,960.32
TIM PARTICIPACOES S A SPONSORED ADR	TSU	1,080 000	$22 210	$23,986 80	$20,844.24	$3,142 56	$797 04
TOKIO MARINE HLDGS INC ADR	TKOMY	1,370 000	$32 808	$44,946 96	$39,956 52	$4,990 44	$804 19
TOYOTA MOTOR CORPORATION ADS	TM	420 000	$125 480	$52,701 60	$37,529 54	$15,172 06	$1,212 54
UNILEVER PLC SPONSORED ADR	UL	1,410 000	$40 480	$57,076 80	$44,314.53	$12,762 27	$2,103 72

INTERNATIONAL EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
WILLIS GROUP HOLDINGS PLC	WSH	1,280 000	$44 810	$57,356 80	$54,408 47	$2,948.33	$1,536 00
WM MORRISON SUPERMARKETS PLC UNSPONSORED ADR	MRWSY	5,570 000	$14.361	$79,990 77	$109,948 02	-$29,957 25	$5,614 56
TOTAL INTERNATIONAL EQUITIES				**$2,418,749.58**	**$2,401,277.04**	**$17,472.54**	**$75,083.88**

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions It does not include accrued interest

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary

* *Information that appears in these columns may be based on information provided by you or at your direction, RBC has not verified such data. Please see "About Your Statement" on page 2 for further information*

** *RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information If you have any questions, please contact your Financial Advisor*

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	NET COST/ ACCRUED INTEREST	COMMENTS
01/07/14	GDF SUEZ SPONSORED ADR SOLICITED	260 000	$22 711	-$5,916 72	
01/07/14 as of 01/06/14	POSCO SPONSORED ADR SOLICITED WE MAKE A MKT IN THIS SECURITY	90 000	$74 296	-$6,686 63	
01/10/14	NISSAN MOTOR CO LTD SPONSORED ADR SOLICITED	620 000	$17 932	-$11,117 53	
01/10/14	TESCO PLC-SPONSORED ADR SOLICITED	1,140 000	$15 992	-$18,230 77	
01/10/14	WM MORRISON SUPERMARKETS PLC UNSPONSORED ADR SOLICITED	370.000	$19 567	-$7,239 90	

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CONSULTING SOLUTIONS ACCOUNT STATEMENT 2014 ANNUAL STATEMENT

ASSET DETAIL

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CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$1,239 00	
PRIME MONEY MARKET FUND RBC SELECT CLASS	TKSXX	179,751 120	$1 000	$179,751 12	$308,594 61
TOTAL CASH AND MONEY MARKET				**$180,990.12**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
APPLE INC	AAPL	1,593 000	$110.380	$175,835 34	$114,868 38	$60,966 96	$2,994 84
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	1,509 000	$150 150	$226,576 35	$153,538 83	$73,037 52	
COACH INC	COH	4,250 000	$37 560	$159,630 00	$182,642 61	-$23,012 61	$5,737 50
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	3,335 000	$52 660	$175,621 10	$118,788 28	$56,832 82	
CUMMINS INC	CMI	580 000	$144 170	$83,618 60	$52,151 48	$31,467 12	$1,809 60
EMC CORP-MASS	EMC	2,900 000	$29.740	$86,246 00	$69,290 24	$16,955 76	$1,334 00
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	2,270 000	$84.670	$192,200.90	$103,508 24	$88,692 66	
GOOGLE INC CL A	GOOGL	146 000	$530 660	$77,476 36	$39,812.73	$37,663 63	
GOOGLE INC CL C	GOOG	70 000	$526 400	$36,848 00	$19,814.27	$17,033 73	
LKQ CORPORATION	LKQ	3,432 000	$28 120	$96,507 84	$100,191 78	-$3,683 94	
M & T BANK CORP	MTB	1,131 000	$125 620	$142,076 22	$129,809 81	$12,266 41	$3,166 80
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	845.000	$100 540	$84,956 30	$72,837.21	$12,119.09	$1,267.50
NATIONAL-OILWELL VARCO INC	NOV	1,785 000	$65.530	$116,971 05	$110,880 41	$6,090 64	$3,284 40
PRICELINE GROUP INC (THE)	PCLN	89.000	$1,140 210	$101,478.69	$60,713 70	$40,764 99	

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
QUALCOMM INC	QCOM	2,991 000	$74 330	$222,321 03	$180,772 64	$41,548 39	$5,024 88
STERICYCLE INC	SRCL	1,016.000	$131 080	$133,177 28	$102,753 58	$30,423 70	
VARIAN MEDICAL SYSTEMS INC	VAR	1,140 000	$86 510	$98,621.40	$62,428 26	$36,193 14	
VERISK ANALYTICS INC CL A	VRSK	1,600.000	$64 050	$102,480 00	$53,269 60	$49,210 40	
VISA INC CL A COMMON STOCK	V	380 000	$262 200	$99,636 00	$59,060.51	$40,575.49	$729.60
TOTAL US EQUITIES				**$2,412,278.46**	**$1,787,132.56**	**$625,145.90**	**$25,349.12**

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CORE LABORATORIES NV	CLB	880 000	$120 340	$105,899 20	$119,626 27	-$13,727 07	$1,760 00
PERRIGO COMPANY PLC	PRGO	545 000	$167 160	$91,102 20	$84,660 08	$6,442 12	$228 90
SCHLUMBERGER LTD	SLB	1,530 000	$85 410	$130,677 30	$119,228 54	$11,448 76	$2,448 00
TOTAL INTERNATIONAL EQUITIES				**$327,678.70**	**$323,514.89**	**$4,163.81**	**$4,436.90**
				2 739 957	2 110 647		

ASSET DETAIL

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CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
PRIME MONEY MARKET FUND RBC SELECT CLASS	TKSXX	1,049 250	$1 000	$1,049 25	$300,000 66
TOTAL CASH AND MONEY MARKET				**$1,049.25**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BOSTON TR & WALDEN FDS WALDEN SM CAP INNOVATIONS FD	WASOX	43,704 060	$19 070	$833,436 42		$737,935.54	$95,500.88	$655 56
					Purchase	*$499,885 83*	*$78,739 98*	
					Reinvest	*$238,049 71*	*$16,760 90*	
TOTAL US EQUITIES				**$833,436.42**		**$737,935.54**	**$95,500.88**	**$655.56**

EDWARD W HAZEN FOUNDATION
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ASSET DETAIL

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CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
PRIME MONEY MARKET FUND RBC SELECT CLASS	TKSXX	53,174 580	$1 000	$53,174 58	$80,925 17
TOTAL CASH AND MONEY MARKET				**$53,174.58**	

TAXABLE FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS	PXHIX	64,588 660	$7.010	$452,766 51		$497,902 47	-$45,135.96	$29,839 96
					Purchase	*$480,024 80*	*-$43,605 78*	
					Reinvest	*$17,877 67*	*-$1,530 18*	
TEMPLETON GLOBAL BOND FUND ADVISOR CL	TGBAX	96,666 057	$12 410	$1,199,625 77		$1,303,058 45	-$103,432 68	$40,889 74
TOTAL TAXABLE FIXED INCOME		**161,254.717**		**$1,652,392.28**		**$1,800,960.92**	**-$148,568.64**	**$70,729.70**

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ASSET DETAIL

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CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$1,607.07	
PRIME MONEY MARKET FUND RBC SELECT CLASS	TKSXX	16,290 830	$1 000	$16,290 83	$7,353 16
TOTAL CASH AND MONEY MARKET				**$17,897.90**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ABBOTT LABORATORIES	ABT	421 000	$45 020	$18,953.42	$12,481.76	$6,471 66	$404.16
ABBVIE INC	ABBV	421 000	$65.440	$27,550 24	$13,535 41	$14,014 83	$825 16
ADOBE SYSTEMS INC	ADBE	60 000	$72 700	$4,362 00	$1,885 80	$2,476.20	
ADT CORPORATION COM	ADT	56 000	$36 230	$2,028 88	$1,908 18	$120.70	$44 80
AETNA INC NEW	AET	82 000	$88 830	$7,284 06	$3,395.61	$3,888 45	$82.00
AFLAC INC	AFL	200 000	$61.090	$12,218 00	$8,920 54	$3,297 46	$312 00
AGILENT TECHNOLOGIES INC	A	75.000	$40 940	$3,070.50	$2,246 08	$824 42	$30 00
AIR PRODUCTS & CHEMICALS INC	APD	120.000	$144 230	$17,307 60	$10,306 32	$7,001.28	$369 60
ALBEMARLE CORP	ALB	50 000	$60 130	$3,006.50	$3,052 00	-$45 50	$55 00
ALEXION PHARMACEUTICALS INC	ALXN	43 000	$185 030	$7,956 29	$4,680 40	$3,275.89	
ALLERGAN INC	AGN	65 000	$212 590	$13,818 35	$5,892 24	$7,926 11	$13.00
ALLSTATE CORP	ALL	174 000	$70 250	$12,223 50	$5,860 06	$6,363 44	$194 88
AMAZON COM INC	AMZN	84 000	$310 350	$26,069 40	$19,817 75	$6,251 65	
AMERICAN EXPRESS COMPANY	AXP	250 000	$93 040	$23,260 00	$14,270 00	$8,990.00	$260 00
AMERICAN WTR WKS CO INC	AWK	258 000	$53 300	$13,751 40	$12,731.58	$1,019 82	$319.92
AMERIPRISE FINL INC	AMP	77 000	$132 250	$10,183 25	$3,695 23	$6,488 02	$178 64
AMGEN INC	AMGN	203 000	$159.290	$32,335 87	$14,150 95	$18,184 92	$641 48

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US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ANTHEM INC COM	ANTM	89 000	$125.670	$11,184 63	$6,046 66	$5,137 97	$155.75
APPLE INC	AAPL	1,302.000	$110 380	$143,714 76	$84,644 46	$59,070 30	$2,447 76
APPLIED MATERIALS INC	AMAT	312 000	$24 920	$7,775 04	$3,272 41	$4,502 63	$124 80
AT&T INC	T	1,318 000	$33 590	$44,271 62	$44,849 56	-$577 94	$2,477.84
AUTOMATIC DATA PROCESSING INC	ADP	132 000	$83 370	$11,004 84	$4,636 82	$6,368 02	$258 72
AVON PRODUCTS INC	AVP	383.000	$9.390	$3,596.37	$5,746 84	-$2,150 47	$91 92
BALL CORP	BLL	147 000	$68 170	$10,020 99	$6,663 86	$3,357.13	$76 44
BANK NEW YORK MELLON CORP	BK	856.000	$40.570	$34,727.92	$24,093 60	$10,634 32	$582.08
BAXTER INTERNATIONAL INC	BAX	137 000	$73 290	$10,040 73	$7,051 18	$2,989 55	$284.96
BB&T CORP	BBT	298 000	$38 890	$11,589 22	$9,008.09	$2,581 13	$286 08
BECTON DICKINSON & CO	BDX	39 000	$139 160	$5,427 24	$2,707 22	$2,720 02	$93 60
BED BATH & BEYOND INC	BBBY	33.000	$76.170	$2,513 61	$2,420 22	$93 39	
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	420.000	$150.150	$63,063 00	$33,552 92	$29,510 08	
BEST BUY COMPANY INC	BBY	108 000	$38 980	$4,209 84	$2,081 00	$2,128 84	$82 08
BIOGEN IDEC INC	BIIB	48 000	$339 450	$16,293 60	$6,282 72	$10,010 88	
BLACKHAWK NETWORK HOLDINGS INC CLASS B	HAWKB	31 000	$37 690	$1,168 39	$758 15	$410 24	
BLACKROCK INC	BLK	30 000	$357 560	$10,726 80	$5,127 30	$5,599 50	$231 60
BORG WARNER AUTOMOTIVE INC	BWA	38 000	$54 950	$2,088 10	$1,851 78	$236 32	$19 76
BOSTON SCIENTIFIC CORP	BSX	471 000	$13 250	$6,240 75	$2,821 24	$3,419 51	
BRISTOL MYERS SQUIBB CO	BMY	504 000	$59 030	$29,751 12	$16,877 87	$12,873 25	$745 92
BROADCOM CORP CL A	BRCM	188 000	$43 330	$8,146 04	$5,235.96	$2,910.08	$90 24
CA INC	CA	27 000	$30 450	$822 15	$677 97	$144 18	$27.00
CALPINE CORPORATION	CPN	424 000	$22.130	$9,383 12	$8,838.42	$544.70	
CAPITAL ONE FINANCIAL CORP	COF	180 000	$82 550	$14,859 00	$9,160 18	$5,698 82	$216.00
CARDINAL HEALTH INC	CAH	120 000	$80 730	$9,687 60	$4,929.42	$4,758.18	$164 40
CARMAX INC	KMX	24 000	$66.580	$1,597 92	$678 00	$919 92	
CATERPILLAR INC	CAT	257 000	$91 530	$23,523 21	$24,591 37	-$1,068 16	$719 60
CBS CORP CLASS B	CBS	186 000	$55 340	$10,293 24	$5,892.20	$4,401 04	$111 60

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CDK GLOBAL INC	CDK	44 000	$40 760	$1,793 44	$670 90	$1,122 54	$21 12
CELANESE CORPORATION SERIES A	CE	75.000	$59 960	$4,497 00	$3,026.25	$1,470 75	$75.00
CELGENE CORP	CELG	170.000	$111 860	$19,016 20	$5,875 20	$13,141 00	
CENTURYLINK INC	CTL	62 000	$39 580	$2,453 96	$2,435 36	$18.60	$133 92
CERNER CORP	CERN	36 000	$64 660	$2,327 76	$1,436.94	$890 82	
CHARLES SCHWAB CORP NEW	SCHW	320 000	$30 190	$9,660 80	$5,185.09	$4,475 71	$76 80
CHARTER COMMUNICATIONS INC DEL CL A	CHTR	28 000	$166 620	$4,665 36	$1,777 44	$2,887.92	
CHUBB CORP	CB	61 000	$103 470	$6,311 67	$2,570 91	$3,740 76	$122 00
CIGNA CORPORATION	CI	57 000	$102 910	$5,865 87	$2,522 82	$3,343 05	$2 28
CINCINNATI FINANCIAL CORP	CINF	33 000	$51 830	$1,710 39	$767 54	$942.85	$58 08
CISCO SYSTEMS INC	CSCO	1,225 000	$27.815	$34,073 38	$35,597 25	-$1,523 87	$931.00
CIT GROUP INC COM	CIT	46 000	$47 830	$2,200 18	$1,566 76	$633 42	$27 60
CITRIX SYSTEMS INC	CTXS	18.000	$63.800	$1,148.40	$1,331.10	-$182 70	
CLIFFS NATURAL RESOURCES INC	CLF	511 000	$7.140	$3,648 54	$14,375 13	-$10,726 59	$306 60
CME GROUP INC	CME	85.000	$88.650	$7,535 25	$4,432.41	$3,102 84	$159.80
CNA FINANCIAL CORP	CNA	69 000	$38.710	$2,670 99	$1,952 00	$718 99	$69 00
COACH INC	COH	88 000	$37 560	$3,305 28	$5,313 75	-$2,008 47	$118 80
COCA COLA COMPANY (THE)	KO	1,044 000	$42.220	$44,077 68	$39,154 44	$4,923.24	$1,273 68
COCA COLA ENTERPRISES INC	CCE	76 000	$44 220	$3,360 72	$2,090 76	$1,269.96	$76 00
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	CTSH	148 000	$52 660	$7,793 68	$4,721 74	$3,071.94	
COLGATE PALMOLIVE COMPANY	CL	204 000	$69.190	$14,114 76	$4,741 98	$9,372 78	$293 76
COMERICA INC	CMA	125 000	$46 840	$5,855 00	$5,304 69	$550 31	$100 00
CORNING INC	GLW	457 000	$22 930	$10,479 01	$5,699 29	$4,779 72	$219 36
COSTCO WHOLESALE CORP-NEW	COST	86 000	$141 750	$12,190 50	$3,561 98	$8,628 52	$122.12
CRIMSON WINE GROUP LTD	CWGL	9.000	$9 500	$85 50	$53 76	$31.74	
CROWN HOLDINGS INC	CCK	117 000	$50 900	$5,955 30	$4,431 23	$1,524 07	
CSX CORP	CSX	569.000	$36.230	$20,614 87	$14,106 68	$6,508 19	$364 16
CUMMINS INC	CMI	57 000	$144 170	$8,217 69	$5,656 10	$2,561 59	$177 84

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CVS HEALTH CORPORATION	CVS	291 000	$96 310	$28,026 21	$13,178 95	$14,847 26	$407 40
DANAHER CORP	DHR	125.000	$85 710	$10,713 75	$6,539.81	$4,173 94	$50 00
DEERE & CO	DE	175.000	$88 470	$15,482 25	$7,853 86	$7,628 39	$420 00
DELTA AIR LINES INC DEL COM	DAL	64 000	$49 190	$3,148 16	$2,447 36	$700 80	$23 04
DEVON ENERGY CORPORATION NEW	DVN	904.000	$61 210	$55,333 84	$64,743 93	-$9,410 09	$867.84
DIRECTV COM	DTV	182.000	$86 700	$15,779 40	$8,320 97	$7,458 43	
DISCOVER FINANCIAL SERVICES	DFS	130 000	$65 490	$8,513 70	$4,339 21	$4,174 49	$124 80
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	45 000	$34 450	$1,550 25	$1,144 64	$405.61	
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	45 000	$33.720	$1,517 40	$1,114 81	$402 59	
DISH NETWORK CORP CL A	DISH	21 000	$72 890	$1,530 69	$599 13	$931.56	
DOVER CORPORATION	DOV	62 000	$71.720	$4,446 64	$4,412 68	$33 96	$99 20
DR PEPPER SNAPPLE GROUP INC	DPS	25 000	$71.680	$1,792 00	$1,022 00	$770 00	$41 00
EASTMAN CHEMICAL CO	EMN	94 000	$75 860	$7,130 84	$4,471.58	$2,659 26	$150 40
EBAY INC	EBAY	244 000	$56.120	$13,693 28	$9,843 47	$3,849 81	
ECOLAB INC	ECL	108 000	$104 520	$11,288 16	$6,911.84	$4,376 32	$142 56
EDWARDS LIFESCIENCES CORP	EW	8 000	$127 380	$1,019 04	$690.40	$328.64	
EMC CORP-MASS	EMC	401 000	$29 740	$11,925.74	$7,734 89	$4,190 85	$184 46
EMERSON ELECTRIC CO	EMR	276 000	$61 730	$17,037.48	$10,172.12	$6,865 36	$518 88
ESTEE LAUDER COMPANIES INC CL A	EL	34 000	$76 200	$2,590 80	$1,884 96	$705 84	$32 64
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	157 000	$84 670	$13,293 19	$8,257 96	$5,035 23	
FASTENAL CO	FAST	33 000	$47 560	$1,569 48	$1,472 79	$96 69	$33 00
FEDEX CORP	FDX	67 000	$173.660	$11,635 22	$5,961 66	$5,673 56	$53 60
FIDELITY NATIONAL INFORMATION SERVICES INC	FIS	65 000	$62 200	$4,043 00	$2,145 64	$1,897.36	$62 40
FIFTH THIRD BANCORP	FITB	436.000	$20 375	$8,883 50	$5,793 79	$3,089.71	$226 72
FISERV INC	FISV	46 000	$70 970	$3,264.62	$1,539 39	$1,725.23	
FLOWSERVE CORP	FLS	30 000	$59 830	$1,794 90	$2,212.20	-$417.30	$19 20

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
FLUOR CORP NEW	FLR	26 000	$60 630	$1,576 38		$1,258 14	$318 24	$21 84
FORD MOTOR CO PAR $0.01	F	1,274 000	$15 500	$19,747 00		$14,763 95	$4,983.05	$637.00
FOSSIL GROUP INC	FOSL	25 000	$110 740	$2,768 50		$2,604 50	$164 00	
FRANKLIN RESOURCES INC	BEN	120 000	$55 370	$6,644 40		$4,274 40	$2,370 00	$72 00
GAP INC	GPS	111 000	$42 110	$4,674 21		$2,983 51	$1,690 70	$97 68
GENERAL MILLS INC	GIS	176 000	$53 330	$9,386.08		$6,791.58	$2,594 50	$288 64
GILEAD SCIENCES INC	GILD	330 000	$94 260	$31,105 80		$8,350 40	$22,755.40	
GOOGLE INC CL A	GOOGL	62 000	$530 660	$32,900 92		$17,092.55	$15,808 37	
GOOGLE INC CL C	GOOG	56.000	$526.400	$29,478 40		$13,605 33	$15,873 07	
HALYARD HEALTH INC COM	HYH	10 000	$45 470	$454 70		$263 25	$191.45	
HARLEY DAVIDSON INC	HOG	33 000	$65.910	$2,175 03		$1,566.84	$608 19	$36 30
HARTFORD FINANCIAL SERVICES GROUP INC	HIG	260 000	$41.690	$10,839 40		$4,448 60	$6,390 80	$187 20
HERTZ GLOBAL HLDGS INC	HTZ	44 000	$24 940	$1,097 36		$588 72	$508.64	
HESS CORPORATION	HES	728.000	$73 820	$53,740 96		$61,223.12	-$7,482 16	$728 00
HEWLETT PACKARD CO	HPQ	502.000	$40 130	$20,145 26		$10,847 72	$9,297 54	$321 28
HOME DEPOT INC	HD	348 000	$104 970	$36,529.56		$17,253 32	$19,276 24	$654 24
HOSPIRA INC	HSP	25.000	$61 250	$1,531 25		$796 75	$734 50	
HUMANA INC	HUM	30 000	$143 630	$4,308 90		$2,305 80	$2,003.10	$33 60
ILLINOIS TOOL WORKS INC	ITW	188 000	$94 700	$17,803 60		$7,741 18	$10,062 42	$364 72
INTEL CORP	INTC	1,228.000	$36 290	$44,564 12		$25,137 49	$19,426 63	$1,105 20
INTERCONTINENTAL EXCHANGE INC	ICE	13 000	$219 290	$2,850 77		$1,799 43	$1,051 34	$33 80
INTERNATIONAL BUSINESS MACHINES CORP	IBM	243 000	$160 440	$38,986 92		$40,808 42	-$1,821 50	$1,069.20
INTERPUBLIC GROUP OF COS INC	IPG	136 000	$20 770	$2,824 72		$1,461.99	$1,362 73	$51.68
INTUITIVE SURGICAL INC COM	ISRG	4 000	$528 940	$2,115 76		$2,117 48	-$1 72	
IRON MOUNTAIN INC	IRM	25 994	$38 660	$1,004.92		$775 37	$229 55	$49 39
					Purchase	*$604 80*	*$207.06*	

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE		NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
					Reinvest	*$170 57*	*$22 49*	
J C PENNEY CO INC	JCP	688 000	$6.480	$4,458 24		$7,822 31	-$3,364 07	
JABIL CIRCUIT INC	JBL	30 000	$21 830	$654 90		$563 70	$91.20	$9 60
JACOBS ENGINEERING GROUP INC	JEC	24 000	$44 690	$1,072 56		$867 12	$205 44	
JOHNSON & JOHNSON	JNJ	659 000	$104 570	$68,911 63		$42,469 76	$26,441 87	$1,845 20
JOHNSON CONTROLS INC	JCI	191.000	$48.340	$9,232.94		$6,753 47	$2,479 47	$198 64
JOY GLOBAL INC	JOY	75 000	$46 520	$3,489 00		$4,552.91	-$1,063 91	$60 00
JUNIPER NETWORKS	JNPR	98 000	$22 320	$2,187 36		$1,692 46	$494 90	$39.20
KANSAS CITY SOUTHERN	KSU	29.000	$122 030	$3,538 87		$3,244 23	$294.64	$32 48
KELLOGG CO	K	65.000	$65 440	$4,253 60		$3,222 70	$1,030 90	$127 40
KEURIG GREEN MOUNTAIN INC COM	GMCR	31.000	$132 395	$4,104 25		$3,548 57	$555 68	$35 65
KEYCORP NEW	KEY	691 000	$13 900	$9,604 90		$5,206 72	$4,398 18	$179 66
KEYSIGHT TECHNOLOGIES INC COM	KEYS	37 000	$33 770	$1,249 49		$845 25	$404 24	
KIMBERLY CLARK CORP	KMB	199 000	$115 540	$22,992 46		$19,486.51	$3,505 95	$668 64
KNOWLES CORPORATION	KN	13 000	$23 550	$306 15		$246 70	$59 45	
KOHLS CORP	KSS	51 000	$61 040	$3,113 04		$2,500 53	$612 51	$79.56
KRAFT FOODS GROUP INC COM	KRFT	151 000	$62 660	$9,461 66		$6,095 79	$3,365 87	$332 20
KROGER CO	KR	290 000	$64 210	$18,620 90		$5,860 12	$12,760.78	$214 60
LANDS END INC	LE	3 000	$53.960	$161 88		$105 17	$56 71	
LAS VEGAS SANDS CORP	LVS	75 000	$58 160	$4,362 00		$4,617 32	-$255.32	$150 00
LEUCADIA NATIONAL CORP	LUK	90 000	$22.420	$2,017 80		$1,822 74	$195 06	$22 50
LINCOLN NATIONAL CORP-IND	LNC	141 000	$57 670	$8,131 47		$2,945 28	$5,186 19	$112 80
LOEWS CORPORATION	L	936 000	$42.020	$39,330 72		$38,855 68	$475 04	$234 00
LOWES COMPANIES INC	LOW	290 000	$68 800	$19,952.00		$7,803.47	$12,148 53	$266 80
M & T BANK CORP	MTB	71 000	$125 620	$8,919 02		$5,764 49	$3,154 53	$198.80
MACYS INC	M	90 000	$65 750	$5,917 50		$3,451 50	$2,466 00	$112 50
MARRIOT INTERNATIONAL CLASS A	MAR	43 000	$78 030	$3,355 29		$1,646 90	$1,708 39	$34.40
MARSH & MCLENNAN COMPANIES INC	MMC	144 000	$57 240	$8,242 56		$3,020 03	$5,222 53	$161.28
MASTERCARD INCORPORATED	MA	225 000	$86 160	$19,386 00		$10,519 49	$8,866 51	$144 00

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MATTEL INC	MAT	31 000	$30 945	$959 30	$924 11	$35 19	$47 12
MCDONALDS CORP	MCD	233 000	$93.700	$21,832 10	$21,025 57	$806 53	$792 20
MCGRAW HILL FINANCIAL INC	MHFI	45 000	$88 980	$4,004 10	$1,973 70	$2,030 40	$54 00
MCKESSON CORP	MCK	82 000	$207 580	$17,021 56	$7,137 27	$9,884 29	$78.72
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	24 000	$100 540	$2,412 96	$1,967.04	$445.92	$36 00
MEADWESTVACO CORP	MWV	106 000	$44 390	$4,705 34	$2,931.70	$1,773 64	$106 00
MEDTRONIC INC	MDT	286 000	$72 200	$20,649 20	$14,184 57	$6,464 63	$348 92
MERCK & CO INC	MRK	788 000	$56 790	$44,750 52	$24,648 57	$20,101 95	$1,418 40
METLIFE INC	MET	604 000	$54 090	$32,670 36	$23,194 56	$9,475 80	$845 60
MGM RESORTS INTERNATIONAL	MGM	246.000	$21.380	$5,259 48	$4,164.68	$1,094.80	
MICROSOFT CORP	MSFT	1,672 000	$46 450	$77,664 40	$41,002 63	$36,661 77	$2,073 28
MONDELEZ INTERNATIONAL INC COM	MDLZ	454 000	$36 325	$16,491 55	$11,300 97	$5,190 58	$272.40
MORGAN STANLEY	MS	977 000	$38 800	$37,907 60	$21,131.62	$16,775 98	$390 80
MOTOROLA SOLUTIONS INC	MSI	52 000	$67 080	$3,488 16	$2,493 92	$994.24	$70 72
MYLAN INC	MYL	166 000	$56 370	$9,357 42	$3,573 73	$5,783 69	
NETAPP INC	NTAP	45.000	$41 450	$1,865 25	$1,618 65	$246 60	$29 70
NETFLIX COM INC	NFLX	16 000	$341.610	$5,465 76	$2,875 68	$2,590.08	
NEW YORK COMMUNITY BANCORP INC	NYCB	47.000	$16 000	$752 00	$586.56	$165 44	$47 00
NEWELL RUBBERMAID INC	NWL	56 000	$38 090	$2,133 04	$1,038 24	$1,094 80	$38 08
NIKE INC-CL B	NKE	142 000	$96 150	$13,653 30	$2,984 32	$10,668 98	$159 04
NISOURCE INC COM	NI	782 000	$42.420	$33,172 44	$28,883 33	$4,289 11	$813 28
NORDSTROM INC	JWN	39 000	$79 390	$3,096 21	$1,961 31	$1,134 90	$51.48
NORFOLK SOUTHERN CORP	NSC	169 000	$109 610	$18,524 09	$12,937 50	$5,586 59	$385 32
NORTHEAST UTILITIES	NU	527 000	$53 520	$28,205 04	$22,330 93	$5,874.11	$827 39
NORTHERN TRUST CORP	NTRS	82 000	$67.400	$5,526.80	$3,526 00	$2,000 80	$108 24
NOW INC	DNOW	33 000	$25 730	$849.09	$889 98	-$40.89	
NUCOR CORP	NUE	272 000	$49.050	$13,341 60	$11,437.18	$1,904 42	$405 28
NVIDIA CORP	NVDA	91 000	$20.050	$1,824 55	$1,141 47	$683 08	$30 94
OCEANEERING INTERNATIONAL INC	OII	347 000	$58 810	$20,407 07	$23,477.40	-$3,070 33	$374 76

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
OMNICOM GROUP INC	OMC	84.000	$77 470	$6,507 48	$3,985 79	$2,521 69	$168.00
ONE GAS INC COM	OGS	42 000	$41 220	$1,731.24	$888 63	$842 61	$47.04
ONEOK INC	OKE	346 000	$49 790	$17,227 34	$17,785 97	-$558.63	$816 56
ORACLE CORPORATION	ORCL	858 000	$44.970	$38,584 26	$16,950 10	$21,634.16	$411 84
PACCAR INC	PCAR	105.000	$68 010	$7,141 05	$3,978 19	$3,162.86	$92 40
PARKER HANNIFIN CORP	PH	67 000	$128 950	$8,639 65	$6,190 28	$2,449 37	$168 84
PAYCHEX INC	PAYX	63 000	$46 170	$2,908 71	$1,900 71	$1,008 00	$95 76
PEPSICO INC	PEP	395 000	$94 560	$37,351 20	$20,498 92	$16,852 28	$1,034 90
PINNACLE WEST CAPITAL CORP	PNW	237 000	$68 310	$16,189 47	$12,664 16	$3,525.31	$564 06
PNC FINANCIAL SVCS GROUP INC	PNC	205 000	$91 230	$18,702.15	$7,453 00	$11,249.15	$393 60
PRAXAIR INC	PX	133 000	$129 560	$17,231.48	$14,161 57	$3,069 91	$345 80
PRECISION CASTPARTS CORP	PCP	80 000	$240 880	$19,270 40	$13,343 19	$5,927 21	$9 60
PRICE T ROWE GROUP INC	TROW	47 000	$85 860	$4,035 42	$1,417 05	$2,618 37	$82 72
PRICELINE GROUP INC (THE)	PCLN	11 000	$1,140 210	$12,542 31	$8,367 48	$4,174 83	
PRINCIPAL FINANCIAL GROUP INC	PFG	146.000	$51 940	$7,583 24	$3,595 97	$3,987 27	$198 56
PROCTER & GAMBLE CO	PG	659 000	$91 090	$60,028 31	$36,441.00	$23,587 31	$1,696 27
PROGRESSIVE CORP-OHIO	PGR	79 000	$26 990	$2,132 21	$1,707 98	$424 23	$38 95
PRUDENTIAL FINANCIAL INC	PRU	207 000	$90.460	$18,725 22	$9,685 22	$9,040.00	$480 24
PUBLIC SERVICE ENTERPRISE GROUP INC	PEG	732 000	$41 410	$30,312 12	$24,494 28	$5,817.84	$1,083 36
QUALCOMM INC	QCOM	434 000	$74 330	$32,259 22	$21,078 28	$11,180 94	$729 12
RALPH LAUREN CORPORATION CL A	RL	6 000	$185 160	$1,110 96	$893 04	$217 92	$10 80
REGENERON PHARMACEUTICALS INC	REGN	12 000	$410 250	$4,923 00	$4,168 80	$754 20	
REGIONS FINANCIAL CORP	RF	1,538 000	$10 560	$16,241 28	$14,207 31	$2,033 97	$307.60
ROCKWELL AUTOMATION INC	ROK	53 000	$111 200	$5,893 60	$3,988 78	$1,904.82	$137 80
ROSS STORES INC	ROST	49 000	$94.260	$4,618 74	$1,078 49	$3,540.25	$39 20
SAFEWAY INC	SWY	191.000	$35 120	$6,707 92	$3,695.47	$3,012 45	$175 72
SALESFORCE.COM INC	CRM	70 000	$59 310	$4,151 70	$3,018 10	$1,133 60	
SANDISK CORP	SNDK	60 000	$97.980	$5,878 80	$2,022 00	$3,856 80	$72.00
SEARS HOLDINGS CORP	SHLD	11 000	$32.980	$362 78	$474 64	-$111 86	

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
SHERWIN WILLIAMS CO	SHW	48 000	$263 040	$12,625 92	$6,112 32	$6,513 60	$105 60
SIGMA-ALDRICH CORP	SIAL	79.000	$137 270	$10,844 33	$2,381 85	$8,462 48	$72 68
SIRIUS XM HOLDINGS INC COM	SIRI	788 000	$3 500	$2,758 00	$2,553 12	$204 88	
SMUCKER J M COMPANY	SJM	8.000	$100.980	$807 84	$620 56	$187 28	$20 48
SOUTHWEST AIRLINES CO	LUV	75 000	$42.320	$3,174 00	$664 50	$2,509 50	$18 00
SPRINT CORPORATION COM SER 1	S	378 000	$4.150	$1,568 70	$2,188 70	-$620 00	
ST JUDE MEDICAL INC	STJ	66 000	$65 030	$4,291 98	$2,550 90	$1,741 08	$71 28
STANLEY BLACK & DECKER INC	SWK	29 000	$96 080	$2,786.32	$1,939 52	$846.80	$60 32
STAPLES INC	SPLS	388 000	$18 120	$7,030.56	$4,782 52	$2,248.04	$186.24
STARBUCKS CORP	SBUX	149 000	$82 050	$12,225 45	$8,187 33	$4,038 12	$190 72
STARWOOD HOTELS & RESORTS WORLDWIDE INC	HOT	42 000	$81.070	$3,404 94	$2,246 16	$1,158.78	$58.80
STATE STREET CORP	STT	325 000	$78 500	$25,512 50	$18,480 00	$7,032.50	$390 00
SUNTRUST BANKS INC	STI	231 000	$41.900	$9,678 90	$5,162 50	$4,516 40	$184 80
SYMANTEC CORPORATION	SYMC	106 000	$25 655	$2,719.43	$1,578.18	$1,141 25	$63 60
SYSCO CORP	SYY	187 000	$39 690	$7,422 03	$4,332 13	$3,089 90	$224.40
TARGET CORP	TGT	162 000	$75 910	$12,297 42	$9,335 82	$2,961.60	$336 96
TD AMERITRADE HLDG CORP	AMTD	34 000	$35.780	$1,216 52	$578 00	$638.52	$20 40
TERADATA CORP	TDC	17 000	$43.680	$742 56	$1,186 94	-$444 38	
TEXAS INSTRUMENTS INCORPORATED	TXN	222 000	$53 465	$11,869 23	$6,426 57	$5,442 66	$301 92
THE TRAVELERS COMPANIES INC	TRV	118 000	$105 850	$12,490 30	$7,325 26	$5,165 04	$259.60
THERMO FISHER SCIENTIFIC INC	TMO	86 000	$125 290	$10,774 94	$4,389 44	$6,385 50	$51 60
TIME INC COM	TIME	43 000	$24.610	$1,058 23	$482 60	$575 63	$32 68
TIME WARNER CABLE INC	TWC	120 000	$152 060	$18,247 20	$3,674.36	$14,572.84	$360 00
TIME WARNER INC	TWX	348 000	$85 420	$29,726 16	$11,566.48	$18,159 68	$441 96
TJX COMPANIES INC NEW	TJX	171 000	$68 580	$11,727 18	$7,087 93	$4,639 25	$119.70
TRANSDIGM GROUP INCORPORATED	TDG	34 000	$196 350	$6,675 90	$3,957 75	$2,718 15	
TRW AUTOMOTIVE HOLDINGS INC	TRW	73 000	$102.850	$7,508.05	$4,622 48	$2,885 57	
UNITED CONTINENTAL HLDGS INC	UAL	56 000	$66 890	$3,745 84	$1,359 12	$2,386 72	

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
UNITED PARCEL SVC INC CL B	UPS	215 000	$111 170	$23,901 55	$10,909 10	$12,992.45	$576.20
UNITEDHEALTH GROUP INC	UNH	234 000	$101 090	$23,655.06	$13,115 35	$10,539 71	$351 00
UNUM GROUP	UNM	87 000	$34 880	$3,034 56	$1,731 30	$1,303.26	$57.42
US BANCORP DEL COM	USB	610 000	$44.950	$27,419 50	$18,787 09	$8,632 41	$597 80
VERIZON COMMUNICATIONS	VZ	994 000	$46.780	$46,499 32	$44,041 23	$2,458.09	$2,186 80
VERTEX PHARMACEUTICALS INC	VRTX	41 000	$118 800	$4,870 80	$3,689 18	$1,181.62	
VIACOM INC CLASS B	VIAB	163 000	$75 250	$12,265 75	$7,812 52	$4,453 23	$215 16
VISA INC CL A COMMON STOCK	V	108.000	$262 200	$28,317 60	$13,997 53	$14,320 07	$207 36
VULCAN MATERIALS CO (HOLDING CO)	VMC	165.000	$65.730	$10,845 45	$8,507 29	$2,338.16	$39 60
WALGREENS BOOTS ALLIANCE INC COM	WBA	212 000	$76 200	$16,154 40	$6,563 20	$9,591 20	$286 20
WALT DISNEY CO	DIS	485 000	$94 190	$45,682 15	$21,935.82	$23,746.33	$557 75
WASTE MANAGEMENT INC DEL	WM	190 000	$51.320	$9,750.80	$6,208 92	$3,541 88	$285 00
WESTERN DIGITAL CORP	WDC	55 000	$110 700	$6,088 50	$1,338 06	$4,750 44	$88 00
WHIRLPOOL CORP	WHR	17 000	$193 740	$3,293 58	$1,092 42	$2,201.16	$51 00
WHOLE FOODS MARKET INC	WFM	70.000	$50 420	$3,529 40	$3,131 10	$398 30	$36 40
WILLIAMS COMPANIES INC	WMB	485 000	$44 940	$21,795 90	$19,480 61	$2,315 29	$1,105 80
WYNDHAM WORLDWIDE CORPORATION	WYN	31.000	$85 760	$2,658 56	$1,556 51	$1,102 05	$43 40
WYNN RESORTS LTD	WYNN	15.000	$148 760	$2,231 40	$1,470 58	$760.82	$90 00
XEROX CORP	XRX	435.000	$13 860	$6,029 10	$2,327 03	$3,702 07	$108 75
YAHOO INC	YHOO	239.000	$50 510	$12,071 89	$4,321 86	$7,750.03	
YUM BRANDS INC	YUM	83 000	$72 850	$6,046 55	$5,877 22	$169 33	$136 12
ZIMMER HOLDINGS INC	ZMH	23 000	$113 420	$2,608 66	$1,406 68	$1,201 98	$20.24
3M COMPANY	MMM	255 000	$164 320	$41,901.60	$20,790 12	$21,111 48	$1,045.50
TOTAL US EQUITIES				**$3,364,580.00**	**$2,184,228.98**	**$1,180,351.02**	**$62,879.18**

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ACCENTURE PLC IRELAND SHS CL A	ACN	157 000	$89 310	$14,021 67	$4,615 66	$9,406 01	$320 28
ACE LIMITED	ACE	108.000	$114.880	$12,407.04	$7,792 19	$4,614.85	$280 80
ACTAVIS PLC	ACT	63 000	$257.410	$16,216.83	$7,673 06	$8,543 77	
ALLEGION PUBLIC LIMITED COMPANY	ALLE	26 000	$55.460	$1,441 96	$654.30	$787.66	$8 32
AON PLC SHS CL A	AON	67 000	$94 830	$6,353 61	$3,113 49	$3,240 12	$67 00
COVIDIEN PLC	COV	125 000	$102 280	$12,785 00	$5,961 22	$6,823 78	$180 00
EATON CORPORATION PLC	ETN	117 000	$67 960	$7,951 32	$5,999 70	$1,951 62	$229 32
INGERSOLL RAND PLC	IR	80 000	$63 390	$5,071 20	$2,632 91	$2,438 29	$80 00
INVESCO LTD	IVZ	159 000	$39.520	$6,283.68	$3,439 15	$2,844.53	$159.00
LIBERTY GLOBAL PLC CLASS A	LBTYA	83.000	$50.205	$4,167 02	$2,821 49	$1,345 53	
LIBERTY GLOBAL PLC CLASS C	LBTYK	111 000	$48.310	$5,362 41	$3,403 03	$1,959 38	
MALLINCKRODT PLC	MNK	15 000	$99 030	$1,485 45	$548 25	$937 20	
NIELSEN N V	NLSN	50 000	$44 730	$2,236 50	$1,949 06	$287 44	$50.00
PARAGON OFFSHORE PLC SHS	PGN	1,212.000	$2.770	$3,357 24	$11,317 11	-$7,959 87	$606 00
PENTAIR PLC SHS	PNR	27.000	$66 420	$1,793 34	$1,071 58	$721 76	$34 56
PERRIGO COMPANY PLC	PRGO	20 000	$167 160	$3,343 20	$3,106 79	$236 41	$8 40
SEARS CANADA INC	SRSC	4 000	$9.610	$38 44	$46 75	-$8 31	
TE CONNECTIVITY LTD	TEL	103 000	$63 250	$6,514 75	$3,288 64	$3,226 11	$119.48
TYCO INTERNATIONAL PLC SHS	TYC	113 000	$43 860	$4,956 18	$3,008 58	$1,947 60	$81.36
XL GROUP PLC US LISTED	XL	91 000	$34 370	$3,127 67	$1,825 45	$1,302.22	$58 24
TOTAL INTERNATIONAL EQUITIES				**$118,914.51**	**$74,268.41**	**$44,646.10**	**$2,282.76**

RBC Wealth Management®

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MANAGED ACCOUNT PROGRAM
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OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
AMERICAN CAPITAL AGENCY CORP COMMON STOCK	AGNC	141.000	$21 830	$3,078 03	$3,505 73	-$427 70
AMERICAN TOWER CORPORATION REIT	AMT	39 000	$98 850	$3,855 15	$2,546.70	$1,308.45
ANNALY CAPITAL MANAGEMENT INC	NLY	734 000	$10 810	$7,934 54	$10,215.46	-$2,280 92
BOSTON PROPERTIES INC	BXP	8 000	$128 690	$1,029 52	$823.52	$206 00
CBRE GROUP INC CL A	CBG	108 000	$34 250	$3,699 00	$1,759.16	$1,939 84
CROWN CASTLE INTERNATIONAL CORP	CCI	11 000	$78.700	$865 70	$596 53	$269 17
EQUITY RESIDENTIAL	EQR	47 000	$71 840	$3,376 48	$2,852 90	$523 58
GENERAL GROWTH PROPERTIES INC	GGP	251.000	$28.130	$7,060 63	$4,783 04	$2,277.59
HCP INC	HCP	89 000	$44 030	$3,918 67	$3,586 70	$331 97
HOST HOTELS & RESORTS INC	HST	199 000	$23 770	$4,730 23	$3,014 83	$1,715.40
KIMCO REALTY CORPORATION	KIM	79.000	$25.140	$1,986.06	$1,383 16	$602 90
PROLOGIS INC	PLD	105 000	$43.030	$4,518.15	$3,338 84	$1,179.31
PUBLIC STORAGE	PSA	16 000	$184 850	$2,957 60	$2,121 76	$835 84
SIMON PROPERTY GROUP INC	SPG	69 000	$182 110	$12,565 59	$9,522.42	$3,043 17
VENTAS INC	VTR	27.000	$71 700	$1,935 90	$1,563 03	$372 87
VORNADO REALTY TRUST	VNO	51 000	$117 710	$6,003 21	$4,178 93	$1,824 28
WASHINGTON PRIME GROUP INC COM	WPG	34.000	$17 220	$585 48	$597 31	-$11.83
TOTAL OTHER ASSETS				**$70,099.94**	**$56,390.02**	**$13,709.92**
				3 553 595	2 314 887	

EDWARD W HAZEN FOUNDATION
ATTN LORI BEZAHLER

MANAGED ACCOUNT PROGRAM ACCOUNT STATEMENT 2014 ANNUAL STATEMENT

ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized

** The Unrealized Gain/Loss may not reflect your investments' total return Specifically, the net cost may include dividend and capital gains distributions which have been reinvestedAdditionally, the information that appears in these columns may be based on information provided by you or at your direction RBC has not verified such data Please see "About Your Statement" on page 2 for further information*

Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated

RBC BRANCH SWEEP PROGRAM

Deposits in the RBC Branch Sweep Program are not insured by the Federal Deposit Insurance Corporation (FDIC), Securities Investor Protection Corporation (SIPC) or any governmental agency of the United States, Canada or any other jurisdiction The Deposits in the RBC Branch Sweep program are obligations of the Royal Bank of Canada Three World Financial Center Branch located in New York (Branch) and the Royal Bank of Canada (RBC), and are not obligations of RBC Capital Markets LLC or any other RBC affiliates The payment of principal and interest on Deposit Accounts at the Branch is subject to the creditworthiness of RBC In the event of the failure of the Branch, you will be a general unsecured creditor of RBC Deposit information is included on this statement solely as a service to our clients Please refer to the RBC Branch Sweep Program Disclosure Statement and our website www rbcwm-usa confor more information regarding the merits and risks involved with electing the RBC Branch Sweep Program as your cash sweep option For questions concerning Program balances, please contact your Financial Advisor

DESCRIPTION		BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BRANCH SWEEP PROGRAM NOT SIPC OR FDIC COVERED RBSP UNINSURED DEPOSIT			$18,505 40	$0 00	$188 32
DEPOSITS ARE HELD AT RBC WFC Branch	New York, NY	$18,505 40			
TOTAL RBC BRANCH SWEEP PROGRAM			**$18,505.40**		**$188.32**

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ABBVIE INC	ABBV	890 000	$65.440	$58,241.60	$58,338 88	-$97 28	$1,744.40
AETNA INC NEW	AET	670 000	$88 830	$59,516 10	$59,889 96	-$373 86	$670 00
ALLIANCE DATA SYSTEM CORP	ADS	190 000	$286 050	$54,349 50	$55,404 00	-$1,054 50	
ALLSTATE CORP	ALL	770 000	$70 250	$54,092 50	$54,552 96	-$460 46	$862 40
AMERIPRISE FINL INC	AMP	400 000	$132 250	$52,900 00	$54,678 76	-$1,778 76	$928 00
AMERISOURCEBERGEN CORP	ABC	660 000	$90 160	$59,505 60	$60,168 24	-$662 64	$765 60
AMGEN INC	AMGN	350 000	$159 290	$55,751 50	$55,183 10	$568 40	$1,106.00
APPLE INC	AAPL	520 000	$110.380	$57,397 60	$31,891 38	$25,506 22	$977 60
ASBURY AUTOMOTIVE GROUP INC	ABG	770 000	$75 920	$58,458 40	$59,310 64	-$852 24	
AT&T INC	T	1,000 000	$33 590	$33,590 00	$34,146 50	-$556 50	$1,880 00
ATMOS ENERGY CORP	ATO	860.000	$55 740	$47,936.40	$46,976 98	$959 42	$1,341.60
AVISTA CORP	AVA	1,340 000	$35 350	$47,369 00	$46,926 24	$442.76	$1,701.80

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BALL CORP	BLL	780 000	$68 170	$53,172 60	$54,322 63	-$1,150 03	$405 60
BRINKER INTERNATIONAL INC	EAT	1,000.000	$58.690	$58,690 00	$59,126 20	-$436 20	$1,120 00
CARDINAL HEALTH INC	CAH	730 000	$80.730	$58,932 90	$59,752 40	-$819.50	$1,000 10
CDW CORPORATION COM	CDW	1,640.000	$35 170	$57,678 80	$58,282.49	-$603 69	$442 80
CINEMARK HLDGS INC	CNK	1,600 000	$35 580	$56,928 00	$58,123 00	-$1,195.00	$1,600 00
CVS HEALTH CORPORATION	CVS	600 000	$96 310	$57,786.00	$58,368 00	-$582 00	$840 00
DAVITA HEALTHCARE PARTNERS INC	DVA	780.000	$75 740	$59,077 20	$59,206 91	-$129 71	
DELTA AIR LINES INC DEL COM	DAL	1,300 000	$49 190	$63,947 00	$60,616 40	$3,330 60	$468.00
DELUXE CORP	DLX	990 000	$62 250	$61,627 50	$62,384 02	-$756 52	$1,188 00
DISCOVER FINANCIAL SERVICES	DFS	820 000	$65 490	$53,701 80	$54,529 92	-$828.12	$787 20
DOVER CORPORATION	DOV	830 000	$71 720	$59,527 60	$62,132 62	-$2,605.02	$1,328 00
DR PEPPER SNAPPLE GROUP INC	DPS	800 000	$71 680	$57,344 00	$58,587 52	-$1,243 52	$1,312.00
DST SYSTEMS INC-DEL	DST	600 000	$94 150	$56,490 00	$57,777 00	-$1,287 00	$720 00
GATX CORP	GMT	1,070 000	$57 540	$61,567 80	$61,794 64	-$226 84	$1,412 40
GENERAL MILLS INC	GIS	1,060.000	$53 330	$56,529 80	$56,451 06	$78 74	$1,738 40
GILEAD SCIENCES INC	GILD	640 000	$94 260	$60,326 40	$55,486 86	$4,839 54	
HANESBRANDS INC	HBI	530 000	$111.620	$59,158 60	$58,897 26	$261 34	$636 00
INTEL CORP	INTC	1,550 000	$36.290	$56,249 50	$58,106 40	-$1,856 90	$1,395 00
KIMBERLY CLARK CORP	KMB	500 000	$115 540	$57,770.00	$59,091 26	-$1,321.26	$1,680 00
KROGER CO	KR	910 000	$64 210	$58,431 10	$58,156 28	$274.82	$673 40
LINCOLN NATIONAL CORP-IND	LNC	920 000	$57 670	$53,056 40	$54,186 16	-$1,129 76	$736 00
METLIFE INC	MET	1,000 000	$54.090	$54,090 00	$55,148 20	-$1,058 20	$1,400 00
MICROSOFT CORP	MSFT	1,180 000	$46 450	$54,811.00	$39,532 17	$15,278 83	$1,463 20
NORFOLK SOUTHERN CORP	NSC	560 000	$109.610	$61,381.60	$62,089 80	-$708 20	$1,276 80
ORACLE CORPORATION	ORCL	1,230 000	$44 970	$55,313 10	$42,590 24	$12,722.86	$590 40
PNC FINANCIAL SVCS GROUP INC	PNC	580 000	$91 230	$52,913 40	$43,762 52	$9,150 88	$1,113 60
SANDISK CORP	SNDK	560 000	$97.980	$54,868 80	$56,328 27	-$1,459 47	$672 00
SKYWORKS SOLUTIONS INC	SWKS	770 000	$72 710	$55,986 70	$57,147 86	-$1,161 16	$400 40
SUNTRUST BANKS INC	STI	1,280 000	$41 900	$53,632 00	$54,320 90	-$688 90	$1,024 00
VERIZON COMMUNICATIONS	VZ	730 000	$46 780	$34,149 40	$34,950 94	-$801 54	$1,606 00

EDWARD W HAZEN FOUNDATION
ATTN LORI BEZAHLER

MANAGED ACCOUNT PROGRAM
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US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
WELLS FARGO & CO	WFC	980 000	$54 820	$53,723 60	$54,476 24	-$752 64	$1,372 00
WHIRLPOOL CORP	WHR	310.000	$193 740	$60,059 40	$59,246 98	$812 42	$930.00
TOTAL US EQUITIES				**$2,448,030.20**	**$2,402,440.79**	**$45,589.41**	**$43,308.70**

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MAGNA INTERNATIONAL INC COM	MGA	550 000	$108 690	$59,779.50	$59,807 37	-$27.87	$836 00
TE CONNECTIVITY LTD	TEL	880.000	$63 250	$55,660 00	$57,179 06	-$1,519.06	$1,020 80
TOTAL INTERNATIONAL EQUITIES				**$115,439.50**	**$116,986.43**	**-$1,546.93**	**$1,856.80**

OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
HOST HOTELS & RESORTS INC	HST	2,200 000	$23 770	$52,294 00	$53,522 76	-$1,228 76
TOTAL OTHER ASSETS				**$52,294.00**	**$53,522.76**	**-$1,228.76**

2 615 764   2572 950

EDWARD W HAZEN FOUNDATION
RIVERBRIDGE

MANAGED ACCOUNT PROGRAM
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ASSET DETAIL

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Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				$29 28	
PRIME MONEY MARKET FUND RBC SELECT CLASS	TKSXX	4,959 500	$1 000	$4,959 50	$49,542 43
TOTAL CASH AND MONEY MARKET				**$4,988.78**	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ADVISORY BOARD CO	ABCO	343 000	$48 980	$16,800 14	$17,499 14	-$699 00	
AMAZON COM INC	AMZN	30 000	$310 350	$9,310 50	$9,732 30	-$421.80	
ANSYS INC	ANSS	173 000	$82 000	$14,186 00	$13,007 73	$1,178 27	
ATHENAHEALTH INC	ATHN	142 000	$145 700	$20,689 40	$18,369 96	$2,319 44	
BEACON ROOFING SUPPLY INC	BECN	400 000	$27 800	$11,120 00	$11,210 52	-$90 52	
CEPHEID	CPHD	598 000	$54 140	$32,375 72	$28,403 06	$3,972 66	
CHANNELADVISOR CORPORATION	ECOM	262 000	$21 580	$5,653 96	$6,908.02	-$1,254 06	
CHEMED CORPORATION	CHE	105 000	$105 670	$11,095 35	$9,811 14	$1,284 21	$92.40
COSTAR GROUP INC	CSGP	72 000	$183 630	$13,221 36	$10,113 48	$3,107 88	
CREE INC	CREE	332.000	$32 220	$10,697 04	$16,619 26	-$5,922.22	
DEALERTRACK TECHNOLOGIES INC	TRAK	240 000	$44 310	$10,634 40	$10,888 32	-$253 92	
DORMAN PRODUCTS INC	DORM	215 000	$48 270	$10,378.05	$10,256 09	$121.96	
ECOLAB INC	ECL	216 000	$104 520	$22,576 32	$23,991 10	-$1,414.78	$285.12
FASTENAL CO	FAST	235 000	$47 560	$11,176 60	$10,905 16	$271.44	$235 00
FISERV INC	FISV	241 000	$70 970	$17,103 77	$14,498 08	$2,605 69	
GOOGLE INC CL A	GOOGL	19 000	$530 660	$10,082 54	$10,177.92	-$95 38	
GRAND CANYON EDUCATION INC	LOPE	230 000	$46 660	$10,731 80	$10,545 97	$185 83	

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
IHS INC CL A	IHS	174 000	$113 880	$19,815 12	$23,604 39	-$3,789.27	
IPC THE HOSPITALIST CO INC	IPCM	264 000	$45 890	$12,114.96	$11,661.73	$453 23	
JOHNSON CONTROLS INC	JCI	183 000	$48 340	$8,846 22	$9,129 69	-$283 47	$190 32
LINEAR TECHNOLOGY CORP	LLTC	448 000	$45.600	$20,428 80	$21,014 43	-$585 63	$483 84
LKQ CORPORATION	LKQ	894 000	$28 120	$25,139 28	$23,814 37	$1,324 91	
MAXIMUS INC	MMS	334 000	$54 840	$18,316 56	$14,348 07	$3,968 49	$60 12
MDU RESOURCES GROUP INC	MDU	582.000	$23 500	$13,677.00	$20,270 48	-$6,593.48	$424 86
MEDNAX INC	MD	270 000	$66 110	$17,849 70	$17,548 68	$301.02	
MICROSOFT CORP	MSFT	455 000	$46 450	$21,134 75	$19,677 55	$1,457 20	$564 20
MIDDLEBY CORP	MIDD	136 000	$99 100	$13,477.60	$11,190 62	$2,286.98	
MOBILE MINI INC	MINI	326 000	$40 510	$13,206 26	$15,606.27	-$2,400 01	$221 68
NATIONAL INSTRUMENTS CORP	NATI	490 000	$31.090	$15,234 10	$15,807 01	-$572 91	$294 00
NEOGEN CORP	NEOG	244 000	$49 590	$12,099 96	$9,877 09	$2,222 87	
POWER INTEGRATIONS INC	POWI	244 000	$51 740	$12,624 56	$14,024 88	-$1,400 32	$117 12
PRA GROUP INC COM	PRAA	180 000	$57 930	$10,427.40	$10,286.69	$140 71	
PRAXAIR INC	PX	82 000	$129 560	$10,623 92	$10,876 48	-$252 56	$213 20
PROTO LABS INC COM	PRLB	272 000	$67 160	$18,267 52	$22,213 53	-$3,946 01	
QUALCOMM INC	QCOM	234 000	$74 330	$17,393 22	$18,513 42	-$1,120.20	$393 12
ROPER INDUSTRIES INC NEW	ROP	88.000	$156 350	$13,758 80	$12,854.16	$904 64	$88 00
SCIQUEST INC NEW COM	SQI	404.000	$14 450	$5,837 80	$7,151.84	-$1,314 04	
STARBUCKS CORP	SBUX	300 000	$82 050	$24,615 00	$24,296 10	$318 90	$384 00
STERICYCLE INC	SRCL	170 000	$131 080	$22,283 60	$20,129 02	$2,154 58	
ULTIMATE SOFTWARE GROUP INC	ULTI	122 000	$146 815	$17,911 43	$16,832 33	$1,079 10	
UNITED NATURAL FOODS INC	UNFI	130 000	$77 325	$10,052 25	$8,457 74	$1,594.51	
UNITEDHEALTH GROUP INC	UNH	152.000	$101 090	$15,365 68	$12,456 04	$2,909 64	$228 00

US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
VERISK ANALYTICS INC CL A	VRSK	170 000	$64 050	$10,888 50	$10,584 81	$303 69	
WHOLE FOODS MARKET INC	WFM	342 000	$50 420	$17,243 64	$13,186 56	$4,057 08	$177 84
TOTAL US EQUITIES				**$656,466.58**	**$648,351.23**	**$8,115.35**	**$4,452.82**

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
PERRIGO COMPANY PLC	PRGO	65 000	$167 160	$10,865 40	$10,253 00	$612 40	$27 30
RITCHIE BROS AUCTIONEERS INC	RBA	595 000	$26 890	$15,999 55	$14,648 84	$1,350 71	$333 20
ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD	RHHBY	275 000	$33.953	$9,337 08	$10,092.50	-$755 42	$251 63
STRATASYS LTD	SSYS	118 000	$83 110	$9,806 98	$13,439 37	-$3,632 39	
TOTAL INTERNATIONAL EQUITIES				**$46,009.01**	**$48,433.71**	**-$2,424.70**	**$612.13**
				702 476	696 785		

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions It does not include accrued interest

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary

** Information that appears in these columns may be based on information provided by you or at your direction, RBC has not verified such data Please see "About Your Statement" on page 2 for further information*

*** RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information If you have any questions, please contact your Financial Advisor*

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	NET COST/ ACCRUED INTEREST	COMMENTS
06/30/14	ANSYS INC SOLICITED WE MAKE A MKT IN THIS SECURITY	262 000	$75.189	-$19,699 57	

		2011 Grant Awarded		2011 Payment	2012 Payment	2013 Payment	2014 Payment	Total Balance Payable
2011 Trustees Grants ($1,025K Approved for 2011)								
2011005	Albany Park Neighborhood Association	30 000 00		30 000 00				0 00
2011006	Californians for Justice Education Fund	30 000 00		30 000 00				0 00
2011010	Coleman Advocates for Children and Youth	30 000 00		30 000 00				0 00
2011011	Community Asset Development Re-Defining Education (CADRE)	30 000 00		30 000 00				0 00
2011012	Innercity Struggle	30 000 00		30 000 00				0 00
2011013	Kenwood Oakland Community Organization	30 000 00		30 000 00				0 00
2011014	Padres y Jovenes Unidos	30 000 00		0 00	30 000 00			0 00
2011015	Sunflower Community Action	30 000 00		30 000 00				0 00
2011016	Youth Justice Coalition	30 000 00		30 000 00				0 00
2011017	Voces De La Frontera	30 000 00		30 000 00				0 00
2011018	Youth United for Community Action (YUCA)	30 000 00		30 000 00				0 00
2011030	Arkansas Public Policy Panel	30,000 00		30 000 00				0 00
2011031	Citizens for a Better Greenville (to SOUTHERN ECHO)	30 000 00		30,000 00				0 00
2011032	FIERCE'	30 000 00		30 000 00				0 00
2011033	ISAIAH	30,000 00		30,000 00				0 00
2011034	Make the Road New York	30,000 00		30,000 00				0 00
2011035	New Settlement Apartments	30,000 00		30,000 00				0 00
2011036	Nollie Jenkins Family Center	30 000 00			30,000 00			0 00
2011037	Northwest Bronx Community and Clergy Coalition	30 000 00		30 000 00				0 00
2011038	Providence Youth Student Movement (PrYSRM)	30,000 00		30 000 00				0 00
2011039	Philadelphia Student Union	30 000 00		0 00		30 000 00		0 00
2011040	Vietnamese Young American Young Leaders Association of New Orleans	30,000 00		30,000 00				0 00
2011041	Youth United for Change (YUC)	30,000 00		30,000 00				0 00
2011042	Center for Third World Organizing	15 000 00		15,000 00				0 00
2011043	Padres y Jovenes Unidos	105,000 00		35,000 00		35,000 00	35 000 00	0 00
2011044	Praxis Project	150,000 00		50,000 00	50,000 00	50,000 00		0 00
2011045	SOUL	15 000 00			15,000 00			0 00
2011046	Public Interest Project for Communities for Prucet Education Reform	50 000 00		50,000 00				0 00
								0 00
								0 00
								0 00
TOTAL		1 025 000 00	0.00	750 000.00	125 000.00	115 000.00	35 000.00	0.00

		2012 Grant Awarded			2012 Payment	2013 Payment		Total Balance Payable
2012 Trustees' Discretionary ($24K Approved for 2012)								
2012003	Willamette Valley Law Project (for PCUN) at the request of Daniel HoSang	1 000 00	0 00		1 000 00			0 00
2012022	Ophelia's Place at the request of Daniel HoSang	500 00	0 00		500 00			0 00
2012023	Partnership for Safety and Justice at the request of Daniel HoSang	500 00	0 00		500 00			0 00
2012026	Forward Together	500 00	0 00		500 00			0 00
2012059	High Rocks Educational Corporation	3 000 00	0 00			3 000 00		0 00
2012060	Carl Vincent Bini Memorial Fund	400 00	0 00			400 00		0 00
2012065	Liberty Hill Foundation	1 500 00	0 00			1 500 00		0 00
2012063	CAAAV Organizing Asian Communities	3 000 00	0 00			3 000 00		0 00
			0 00					0 00
TOTAL		10 400.00	0.00	0.00	2,500.00	7,900.00	0.00	0.00

		2012 Grant Awarded			2012 Payment	2013 Payment		Total Balance Payable
***2012 Annual Grants* ($25K Approved for 2012)**								
2012005	Grantmakers for Education	3 000 00	0 00		3 000 00			0 00
2012025	The Tides Center	1 000 00			1 000 00			0 00
2012027	Hispanics in Philanthropy	2 000 00			2 000 00			0 00
2012032	Foundation Center	2 000 00			2 000 00			0 00
2012033	Philanthropy New York	2 700 00			2 700 00			0 00
2012038	National Committee for Responsive Philanthropy	1 000 00			1 000 00			0 00
2012039	Association of Black Foundation Executives	1 500 00			1 500 00			0 00
2012040	Grantmakers for Children Youth & Families	2 500 00				2 500 00		0 00
2012045	Independent Sector	2 000 00				2 000 00		0 00
2012058	Nonprofit Coordinating Committee of New York	1 500 00				1 500 00		0 00
2012062	Neighborhood Funders Group	1 000 00				1 000 00		0 00
2012067	School of Unity & Liberation	5 000 00				5 000 00		0 00
								0 00
								0 00
								0 00
								0 00
								0 00
								0 00
TOTAL		25,200.00	0.00	0.00	13 200.00	12,000.00	0.00	0.00

		2012 Grant Awarded			2012 Payment	2013 Payment		Total Balance Payable
***2012* Matching Gifts ($18K Approved for 2012)**								
2012006	Ifetayo Cultural Arts Academy (at the request of Phillip Giles)	250 00	0 00		250 00			0 00
2012007	New York Community Organizing Fund Inc	150 00	0 00		150 00			0 00
2012028	The Tides Center	50 00	0 00		50 00			0 00
2012029	Network For Good	125 00	0 00		125 00			0 00
2012031	Network For Good	600 00	0 00		600 00			0 00
2012064	Center For Community Alternatives	500 00			500 00			0 00
2012069	Miami Workers Center	500 00			500 00			0 00
2012070	Western States Center	161 54			161 54			0 00
2012071	Virginia New Majority Education Fund	175 00			175 00			0 00
2012072	Social Justice Fund Northwest	120 00			120 00			0 00
								0 00
TOTAL		2 631 54	0 00	0.00	2 631.54	0.00	0 00	0 00

		2012 Grant Awarded			2012 Payment	2013 Payment		Total Balance Payable
2012 Opportunity Fund **($87K Approved for 2012)**								
2012001	Harvard College	5 000 00			5 000 00			0 00
2012004	Sunflower Community Action, Inc	7 500 00	0 00		7 500 00			0 00
2012008	Alliance for Quality Education (to PUBLIC POLICY AND EDUCATION FUND OF NY)	3 000 00			3 000 00			0 00
2012009	National Priorities Project	5 000 00			5 000 00			0 00
2012021	North Star Fund	7 500 00			7 500 00			0 00
2012030	Youth United For Change	5 000 00			5 000 00			0.00
2012034	CAAAV Organizing Asian Communities	3 000 00			3 000 00			0 00
2012035	New York Communities Organizing Fund Inc	3 000 00			3 000 00			0 00
2012036	Make The Road New York	3 000 00			3 000 00			0 00
2012037	Philanthropy New York	10 000 00			10 000 00			0 00
2012043	Desis Rising Up & Moving (DRUM)	7 500 00				7 500 00		0 00
2012044	Inner-City Muslim Action Network (IMAN)	5 000 00				5 000 00		0 00
2012046	Centro Por La Justicia	7 500 00				7 500 00		0 00
2012057	Labor Community Strategy	7 500 00				7 500 00		0 00
2012061	Queens Congregation United For Action	1 000 00				1 000 00		0 00
2012066	National Women s Law Center******	8 500 00				8 500 00		0 00
2012068	Bend The Arc (Jewish Fund For Justice)	8 000 00				8 000 00		0 00
								0 00
								0 00
TOTAL		97 000,00	0.00	0.00	52,000.00	45 000.00	0.00	0.00

		2012 Grant Awarded			2012 Payment	2013 Payment		Total Balance Payable
2012 **Trustees Grants ($690K Approved for 2012)**								
2012010	Albany Park Neighborhood	30 000 00			30 000 00			0 00
2012011	Californians for Justice	30 000 00			30 000 00			0 00
2012012	Coleman Advocates for Children	30 000 00			30 000 00			0 00
2012013	Public Interest Projects	30 000 00			30 000 00			0 00
2012014	Community Asset Development	30 000 00			30 000 00			0 00
2012015	InnerCity Struggle	30 000 00			30 000 00			0 00
2012016	Kenwood Oakland Community	30 000 00			30 000 00			0 00
2012017	Padres Unidos Inc	30 000 00			30 000 00			0 00
2012018	Voces de la Frontera	30 000 00			30 000 00			0 00
2012019	Youth Justice Coalition Inc	30 000 00			30 000 00			0 00
2012020	Youth United for Comm. Action	30 000 00			30,000 00			0 00
2012041	Arkansas Public Policy Panel	30,000 00			30,000 00			0 00
2012042	Southern Echo, Inc	30,000 00				30,000 00		0 00
2012047	FIERCE Organizing LGBTSTQ Youth	30,000 00				30 000 00		0 00
2012048	ISAIAH	30,000 00			30 000 00			0 00
2012049	Make The Road New York	30 000 00				30 000 00		0 00
2012050	New Settlement Apartments	30,000 00				30,000 00		0 00
2012051	Nollie Jenkins Family Center	30 000 00				30,000 00		0 00
2012052	Northwest Bronx Community & Clergy Coalition	30,000 00			30,000 00			0 00
2012053	Providence Youth Student Movement	30 000 00			30,000 00			0 00
2012054	Philadelphia Student Union	30,000 00				30 000 00		0 00
2012055	Vietnamese American Young Leaders Association of New Orleans	30,000 00				30,000 00		0 00
2012056	Youth United for Change	30 000 00			30 000 00			0 00
								0 00
								0 00
								0 00
								0 00
TOTAL		690 000 00	0 00	0 00	480 000 00	210 000 00	0.00	0.00

2013 Trustees' Discretionary ($24K Approved for 2013)

		2013 Grant Awarded				2013 Payment	2014 Payment	Total Balance Payable	Total Remaining in 2013 Budget
									$ 10,000.00
2013008	Community Coalition	2 000 00	0 00			2 000 00		0 00	
2012024	PUEBLO at the request of Daniel HoSang - 2012 GRANT NEVER RECORDED	500 00	0 00			500 00		0 00	
2013035	LA s Promise	1 000 00	0 00			1 000 00		0 00	
2013039	Central American Resource Center - CARECEN Los Angeles	3 000 00	0 00			3 000 00		0 00	
2013046	High Rocks Educational Corporation	3 000 00	0 00			3 000 00		0 00	
2013055	Southwest Organizing Project	3 000 00	0 00				3 000 00	0 00	
2013074	People s Institute for Survival and Beyond	1 500 00	0 00				1 500 00	0 00	
			0 00					0 00	
			0 00					0 00	
TOTAL		14 000.00	0.00	0.00	0.00	9,500.00	4,500.00	0.00	

2013 Matching Gifts ($18K Approved for 2013)

		2013 Grant Awarded				2013 Payment	2014 Payment	Total Balance Payable	Total Remaining in 2013 Budget
									$ 15 687.00
2013001	Brooklyn Academy of Music	68 00	0 00			68 00		0 00	
2013002	Brooklyn Botanic Garden	65 00	0 00			65 00		0 00	
2013003	Hamilton College	100 00	0 00			100 00		0 00	
2013004	The Pennsylvania State University	25 00	0 00			25 00		0 00	
2013005	New York Communities Organizing Fund Inc	205 00	0 00			205 00		0 00	
2013007	Women s Housing & Economic Development Corp (WHEDCO)	50 00	0 00			50 00		0 00	
2013009	New York Communities Organizing Fund Inc	100 00	0 00			100 00		0 00	
2013043	Lotus Fine Arts Productions Inc	500 00				500 00		0 00	
2013068	Western States Center	125 00				125 00		0 00	
2013069	New York Communities Organizing Fund Inc	250 00				250 00		0 00	
2013070	Race Forward	350 00				350 00		0 00	
2013071	Asian & Pacific Islander American Health Forum (APIAHF)	250 00				250 00		0 00	
2013070	APIAHF for Asian & Pacific Islander Institute on Deomestic Violence	125 00				125 00		0 00	
2013073	Forward Together	100 00					100 00	0 00	
TOTAL		2,313.00	0.00	0.00	0.00	2,213.00	100.00	0.00	

2013 Annual Grants ($25K Approved for 2013)

		2013 Grant Awarded				2013 Payment	2014 Payment	Total Balance Payable	Total Remaining in 2013 Budget
									$ 50.00
2013006	Grantmakers for Education	3 000 00	0 00			3 000 00		0 00	
2013029	TIDES CENTER for Emerging Practitioners in Philanthrophy	1 000 00				1 000 00		0 00	
2013030	Grants Managers Network	750 00				750 00		0 00	
2013031	Hispanics in Philanthrophy	2 000 00				2 000 00		0 00	
2013036	Independent Sector	2 000 00				2 000 00		0 00	
2013037	Nonprofit Coordinating Committee of New York	1 500 00				1 500 00		0 00	
2013038	Foundation Center	2 000 00					2 000 00	0 00	
2013040	Grantmakers for Children Youth & Families	2 500 00				2 500 00		0 00	
2013041	Philanthropy New York	2 700 00					2 700 00	0 00	
2013042	National Committee for Responsive Philanthropy	1 000 00				1 000 00		0 00	
2013044	Association of Black Foundation Executives	2 500 00					2 500 00	0 00	
2013045	GuideStar USA Inc	1 000 00				1 000 00		0 00	
2013051	Center for Social Inclusion Inc (CSI)	2 000 00				2 000 00		0 00	
2013052	Neighborhood Funders Group	1 000 00					1 000 00	0 00	
								0 00	
TOTAL		24,950 00	0 00	0.00	0 00	16,750.00	8,200.00	0 00	

	2013 Opportunity Fund ($96K Approved for 2013)	2013 Grant Awarded				2013 Payment	2014 Payment	Total Balance Payable	Total Remaining in 2013 Budget
									$ -
2013010	Kenwood Oakland Community Organization (Journey for Justice Alliance)	10 000 00	0 00			10 000 00		0 00	
2013011	Southern Education Foundation	10 000 00	0 00			10 000 00		0 00	
2013015	Padres Unidos Inc (Padres & Jovenes Unidos)	5 000 00	0 00			5 000 00		0 00	
2013016	Coleman Advocates for Children and Youth	5 000 00	0 00			5 000 00		0 00	
2013017	Vietnamese American Young Leaders Association of New Orleans	5 000 00	0 00			5 000 00		0 00	
2013018	Kenwood Oakland Community Organization (Study of Youth Organizing)	5 000 00	0 00			5 000 00		0 00	
2013027	Parents of Public Schools of Greater Cincinnati	5 000 00	0 00			5 000 00		0 00	
2013028	New York Communities Organizing Fund Inc	5 000 00	0 00			5 000 00		0 00	
2013032	Blocks Together	2 500 00	0 00			2 500 00		0 00	
2013033	Social & Environmental Entrepreneurs (SEE) FOR BreakOUT!	5 000 00	0 00				5 000 00	0 00	
2013034	University of Massachusetts for McCormack Graduate School of Policy & Global Studies	6 000 00	0 00			6 000 00		0 00	
2013047	AS220 FOR Providence Student Union	5 000 00	0 00			5 000 00		0 00	
2013048	Organizing Apprenticeship Project	10 000 00	0 00				10 000 00	0 00	
2013049	Public Policy and Education Fund of New York FOR Annenberg Institute for School Reform	2 500 00	0 00			2 500 00		0 00	
2013050	Center for Social Inclusion Inc (CS)	5 000 00	0 00			5 000 00		0 00	
2013056	Bend the Arc FOR Funders Collaborative on Youth Organizing (FCYO)	10 000 00	0 00				10 000 00	0 00	
TOTAL		96 000.00	0.00	0.00	0.00	71,000.00	25 000.00	0.00	

	2013 Trustees Grants ($690K Approved for 2013)	2013 Grant Awarded				2013 Payment	2014 Payment	Total Balance Payable	Total Remaining in 2013 Budget
									$ -
2013012	Albany Park Neighborhood	30 000 00				30 000 00		0 00	
2013013	Californians for Justice	30 000 00				30 000 00		0 00	
201301	Coleman Advocates for Children	30 000 00				30 000 00		0 00	
2013019	Community Asset Development Re-Defining Education	30 000 00				30 000 00		0 00	
2013020	InnerCity Struggle	30 000 00				30 000 00		0 00	
2013021	Kenwood Oakland Communit	30 000 00				30 000 00		0 00	
2013022	Padres Unidos Inc	30 000 00				30 000 00		0 00	
2013023	Voces de la Frontera	30 000 00				30 000 00		0 00	
2013024	Youth Justice Coalition	30 000 00				30 000 00		0 00	
2013025	Youth United for Comm Action	30 000 00				30 000 00		0 00	
2013057	Youth United for Change	30 000 00					30 000 00	0 00	
2013058	Vietnamese American Young Leaders Association (VAYLA) of New Orleans	30 000 00					30,000 00	0 00	
2013059	Philadelphia Student Union	30 000 00					30 000 00	0 00	
2013060	Providence Youth Student Movement (PrYSM)	30 000 00					30,000 00	0 00	
2013061	Nollie Jenkins Family Center	30,000 00					30,000 00	0 00	
2013062	New Settlement Apartments	30,000 00					30,000 00	0 00	
2013063	Make the Road New York	30,000 00					30,000 00	0 00	
2013064	ISAIAH	30 000 00					30 000 00	0 00	
2013065	Arkansas Public Policy Panel	30 000 00					30,000 00	0 00	
2013066	Southern Echo FOR Citizens for a Better Greenville	30,000 00					30,000 00	0 00	
2013067	FIERCE	30 000 00					30,000 00	0 00	
2013054	Public Interest Projects FOR Communities for Public Education Reform (CPER)	30,000 00					30,000 00	0 00	
2013072	Sistas and Brothas United	30 000 00					30 000 00	0 00	
								0 00	
TOTAL		690 000.00	0.00	0.00	0.00	300 000.00	390 000.00	0.00	

	2014 Trustees' Discretionary ($24K Approved for 2014)	2014 Grant Awarded				2014 Payment	2015 Payment	Total Balance Payable	Total Remaining in 2014 Budget
									$ 7,000.00
2014004	Movement Strategy Center	1 500 00				1 500 00		0 00	
2014025	The Center for Media Justice	1,500 00				1 500 00		0 00	
2014037	High Rocks Educational Corporation	3 000 00				3 000 00		0 00	
2014040	Central American Resource Center CARECEN of California	3 000 00				3 000 00		0 00	
2014041	Blocks Together	3 000 00				3 000 00		0 00	
2014045	Tides Center FOR Californians for Safety and Justice	3,000 00				3 000 00		0 00	
2014051	Pro Bono Net, Inc FOR Immigration Advocates Network	1 000 00				1 000 00		0 00	
2014052	Equal Justice Initiative	1 000 00						1 000 00	
								0 00	
TOTAL		17 000 00	0 00	0 00	0 00	16 000 00	0 00	1 000 00	

	2014 Matching Gifts ($10K Approved for 2014)	2014 Grant Awarded				2014 Payment	2015 Payment	Total Balance Payable	Total Remaining in 2014 Budget
									$ 6,610.00
2014001	Ifetayo Cultural Arts Academy	150 00				150 00		0 00	
2014002	The Praxis Project	100 00				100 00		0 00	
2014003	NALEO Education Fund	150 00				150 00		0 00	
2014006	Ifetayo Cultural Arts Academy	100 00				100 00		0 00	
2014024	The Center for Media Justice	140 00				140 00		0 00	
2014042	Central American Resource Center CARECEN of California	1 000 00				1 000 00		0 00	
2014043	Asian & Pacific Islander American Health Forum (APIAHF)	250 00				250 00		0 00	
2014044	Lotus Fine Arts Productions	500 00				500 00		0 00	
2014047	Race Forward	400 00				400 00		0 00	
2014048	Doctors Without Borders USA	500 00				500 00		0 00	
2014046	Ifetayo Cultural Arts Academy	100 00				100 00		0 00	
								0 00	
								0 00	
								0 00	
TOTAL		3,390.00	0 00	0.00	0 00	3 390 00	0.00	0.00	

	2014 Annual Grants ($25K Approved for 2014)	2014 Grant Awarded				2014 Payment	2015 Payment	Total Balance Payable	Total Remaining in 2014 Budget
									$ 1,050.00
2014008	Grantmakers for Education	1 000 00				1 000 00		0 00	
2014021	MoverMoms Inc	1 000 00				1 000 00		0 00	
2014027	GuideStar USA Inc	1,000 00				1 000 00		0 00	
2014028	Grant Managers Network	750 00				750 00		0 00	
2014029	Hispanics in Philanthropy	2 000 00				2 000 00		0 00	
2014034	Tides Center FOR Emerging Practitioners in Philanthropy	1 000 00				1 000 00		0 00	
2014055	Foundation Center	2 000 00						2 000 00	
2014070	Independent Sector	2 000 00						2,000 00	
2014071	Nonprofit Coordinating Committee of New York	1 500 00						1 500 00	
2014072	Grantmakers for Children Youth & Families	2 500 00						2 500 00	
2014073	Philanthropy Northwest FOR Mission Investors Exchange	1 000 00						1 000 00	
2014074	Bend the Arc FOR Funders Collaborative for Youth Organizing	2 000 00						2 000 00	
2014078	Philanthropy New York	2 700 00						2 700 00	
2014079	National Committee for Responsive Philanthropy	1 000 00						1,000 00	
2014077	ABFE	2 500 00						2 500 00	
	Neighborhood Funders Group							0 00	
								0 00	
								0 00	
								0 00	
								0 00	
								0 00	
								0 00	
TOTAL		23 850 00	0.00	0 00	0.00	6,750.00	0.00	17 200.00	

2014 | 2014 | 2015 | Total | Total

2014 Opportunity Fund ($80K Approved for 2014)

		Grant Awarded				Payment	Payment	Balance Payable	Remaining in 2014 Budget
									$ (12,000.00)
2014007	Many Languages One Voice	5 000 00				5 000 00		0 00	
2014009	Khmer Girls in Action	5 000 00				5 000 00		0 00	
2014010	One Voice	5 000 00				5 000 00		0 00	
2014022	Center for Third World Organizing FOR Black Organizing Project	7 500 00				7 500 00		0 00	
2014026	Albany Park Neighborhood Council	5 000 00				5 000 00		0 00	
2014030	Providence Youth Student Movement FOR Southeast Asian Freedom Network (SEAFN)	10 000 00				10 000 00		0 00	
2014031	Community Asset Development Re-Defining Education (CADRE)	1 200 00				1 200 00		0 00	
2014032	Louisiana Center for Children s Rights	1 200 00				1 200 00		0 00	
2014033	Legal Aid Justice Center for JustChildren Program	1 200 00				1 200 00		0 00	
2014035	ACLU Foundation of GA FOR Gwinnett SToPP	1 200 00				1 200 00		0 00	
2014036	Texas Appleseed	1 200 00						1 200 00	
2014038	Vision 2 0 FOR Youth Organizing Institute and NC H E A T program	1 200 00				1 200 00		0 00	
2014039	NYCOFI	7 500 00				7 500 00		0 00	
2014049	Tenants and Workers United / Inquilinos y Trabajadores Unidos	4 000 00				4 000 00		0 00	
2014050	Philanthropy New York	2 500 00				2 500 00		0 00	
2014053	Causa Justa Just Cause	5 000 00				5 000 00		0 00	
2014054	School Of Unity & Liberation	10 000 00				10 000 00		0 00	
2014075	Bend the Arc FOR Funders Collaborative for Youth Organizing	8 300 00						8 300 00	
2014076	Movement Strategy Center FOR Alliance for Educational Justice	10 000 00						10 000 00	
TOTAL		92,000.00	0.00	0.00	0.00	72,500.00	0.00	19 500.00	

2014 Trustees Grants ($690K Approved for 2014)

		2014 Grant Awarded				2014 Payment	2015 Payment	Total Balance Payable	Total Remaining in 2014 Budget
									$
2014011	Albany Park Neighborhood Association	30 000 00				30 000 00		0 00	
2014012	Californians for Justice Education Fund	30 000 00				30 000 00		0 00	
2014013	Coleman Advocates for Children and Youth	30 000 00				30 000 00		0 00	
2014014	Community Asset Development Re Defining Education (CADRE)	30 000 00				30 000 00		0 00	
2014015	Innercity Struggle	30 000 00				30 000 00		0 00	
2014016	Kenwood Oakland Community Organization (KOCO)	30 000 00				30 000 00		0 00	
2014017	Padres Unidos Inc (Padres & Jovenes Unidos)	30 000 00				30 000 00		0 00	
2014018	Voces de la Frontera	30 000 00				30 000 00		0 00	
2014019	Youth Justice Coalition	30 000 00				30 000 00		0 00	
2014020	Youth United for Community Action (YUCA)	30 000 00				30 000 00		0 00	
2014056	Arkansas Public Policy Panel	30 000 00						30 000 00	
2014057	Southern Echo FOR Citizens for a Better Greenville	30,000 00						30,000 00	
2014058	FIERCE	30 000 00						30,000 00	
2014059	Bend the Arc FOR Funders Collaborative for Youth Organizing	10 000 00						10,000 00	
2014060	Kenwood Oakland Community Organization FOR Journey For Justice	20,000 00						20 000 00	
2014061	ISAIAH	30,000 00						30,000 00	
2014062	Make the Road New York	30,000 00						30 000 00	
2014063	New Settlement Apartments	30,000 00						30,000 00	
2014064	Nollie Jenkins Family Center	30,000 00						30,000 00	
2014065	Northwest Bronx Community & Clergy Coalition FOR Sistas and Brothas United	30,000 00						30 000 00	
2014066	Providence Youth Student Movement	30,000 00						30,000 00	
2014067	Philadelphia Student Union	30,000 00						30,000 00	
2014068	VAYLA	30,000 00						30,000 00	
2014069	Youth United for Change	30,000 00						30,000 00	
								0 00	
								0 00	
								0 00	
								0 00	
TOTAL		690 000 00	0 00	0.00	0.00	300 000.00	0.00	390 000 00	

	Made 2011	Made 2012	Made 2013	Made 2014	Payable 2011	Payable 2012	Payable 2013	Payable 2014	Total Payable
2014 GRAND TOTAL	1,631,450 00	788,081 54	799,363 00	861,440 00	0 00	0 00	0 00	427,700 00	427,700 00

Form **8868** (Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions. THE EDWARD W. HAZEN FOUNDATION	Employer identification number (EIN) or 06-0646671
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O. box, see instructions 333 SEVENTH AVENUE, 14TH FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10001	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LORI BEZAHLER, PRESIDENT 333 SEVENTH AVENUE - NEW YORK, NY 10001

  Telephone No. ▶ 212-889-3034 Fax No. ▶ 212-889-3039
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2014 or

▶ [ ] tax year beginning ________________ , and ending ________________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 63,881.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 46,600.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 17,281.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2014)

423841 05-01-14