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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation		A Employer identification number			
NOVACK FAMILY FOUNDATION		04-6896914			
Number and street (or P O box number if mail is not delivered to street address)		Room/suite			
C/O RINET 101 FEDERAL ST		617-488-2700			
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ► <input type="checkbox"/>			
BOSTON, MA 02110		D 1. Foreign organizations, check here ► <input type="checkbox"/>			
G Check all that apply:		D 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
H Check type of organization:		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
► \$ 1,700,009.		(Part I, column (d) must be on cash basis)			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	
Revenue	1 Contributions, gifts, grants, etc., received	16,030.		N/A	
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3				
	4 Dividends and interest from securities	29,910.	29,910.	STATEMENT 1	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	478,969.			
	b Gross sales price for all assets on line 6a	1,016,022.			
	7 Capital gain net income (from Part IV, line 2)		478,969.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	524,909.	508,879.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 2	57,387.	57,387.	0.
	17 Interest				
	18 Taxes	STMT 3	4,325.	281.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 4	158.	70.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		61,870.	57,738.	0.
25 Contributions, gifts, grants paid		332,060.		332,060.	
26 Total expenses and disbursements. Add lines 24 and 25		393,930.	57,738.	332,060.	
27 Subtract line 26 from line 12:		130,979.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		451,141.			
c Adjusted net income (if negative, enter -0-)			N/A		

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		81,891.	217,315.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
<b>Assets</b>	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 5	53,486.	0.
	b	Investments - corporate stock	STMT 6	549,319.	478,851.
	c	Investments - corporate bonds	STMT 7	624,477.	743,986.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,309,173.	1,440,152.
					1,700,009.
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
<b>Net Assets or Fund Balances</b>	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		1,304,355.	1,435,334.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		4,818.	4,818.
	30	<b>Total net assets or fund balances</b>		1,309,173.	1,440,152.
	31	<b>Total liabilities and net assets/fund balances</b>		1,309,173.	1,440,152.

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,309,173.
2	Enter amount from Part I, line 27a	2	130,979.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,440,152.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	1,440,152.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>a SCHWAB - ST SEE ATTACHED</b>			P	VARIOUS	VARIOUS
<b>b SCHWAB - LT SEE ATTACHED</b>			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 98,621.		111,763.	<13,142.->		
b 917,401.		425,290.	492,111.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<13,142.->		
b			492,111.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	478,969.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	284,356.	1,483,384.	.191694
2012	177,500.	1,506,592.	.117816
2011	155,000.	1,651,924.	.093830
2010	109,200.	1,656,121.	.065937
2009	58,250.	1,527,839.	.038126

2 Total of line 1, column (d)

2 .507403

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .101481

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 1,642,159.

5 Multiply line 4 by line 3

5 166,648.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 4,511.

7 Add lines 5 and 6

7 171,159.

8 Enter qualifying distributions from Part XII, line 4

8 332,060.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	4,511.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			
6	<b>Credits/Payments:</b>			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,400.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,400.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	2,111.	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> ►	11	Refunded	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	X	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ _____ 0.	(2)	On foundation managers. ► \$ _____ 0.
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	X	
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
<b>MA</b>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <b>General Instruction G</b> ? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	<u>Did any persons become substantial contributors during the tax year?</u> <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<input checked="" type="checkbox"/>
14	The books are in care of ► <b>RINET COMPANY, LLC</b> Located at ► <b>101 FEDERAL ST., FL 14, BOSTON, MA</b>	Telephone no. ► <b>617-488-2700</b> ZIP+4 ► <b>02110</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input checked="" type="checkbox"/> <b>N/A</b>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>  <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b> ►	<b>1b</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		<b>1c</b> <input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	<b>2b</b>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	<b>N/A</b>	<b>3b</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b> <input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		<b>4b</b> <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

► 

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH J. NOVACK 81 BEACON STREET BOSTON MA	TRUSTEE - AS 0.00	NEEDED 0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

**0**
**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	<b>N/A</b>	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**
**Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.**
**Amount**

1	<b>N/A</b>	
2		
3		
All other program-related investments. See instructions.		
<b>Total. Add lines 1 through 3</b>		<b>0.</b>

**Form 990-PF (2014)**

**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,478,408.
b	Average of monthly cash balances	1b	188,758.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,667,166.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,667,166.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,007.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,642,159.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	82,108.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,108.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,511.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,511.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,597.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	77,597.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,597.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	332,060.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	332,060.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,511.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	327,549.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				77,597.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	26,394.			
c From 2011	72,404.			
d From 2012	103,670.			
e From 2013	214,975.			
f Total of lines 3a through e	417,443.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 332,060.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				77,597.
e Remaining amount distributed out of corpus	254,463.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	671,906.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	671,906.			
10 Analysis of line 9.				
a Excess from 2010	26,394.			
b Excess from 2011	72,404.			
c Excess from 2012	103,670.			
d Excess from 2013	214,975.			
e Excess from 2014	254,463.			



## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT	NONE	PUBLIC	UNRESTRICTED	332,060.
<b>Total</b>				► 3a 332,060.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	508,879.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	508,879.

**Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of:**

(1) Cash

## (2) Other assets

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt orga**

**(2) Purchases of assets from a non-**

### (3) Rental of facilities, equipment

#### (4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations 10(b)

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	<b>KATHLEEN WALLACE</b>		<i>Kathleen Wallace</i>	<b>5/12/15</b>	<b>P01032694</b>
	Firm's name ► <b>RINET COMPANY, LLC</b>			Firm's EIN ► <b>80-0031560</b>	
Firm's address ► <b>101 FEDERAL STREET, 14TH FL BOSTON, MA 02110</b>			Phone no. <b>(617) 488-2700</b>		

## Schedule B

**(Form 990, 990-EZ,  
or 990-PF)**

Department of the Treasury  
Internal Revenue Service

## Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
- ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990) .

OMB No 1545-0047

2014

**Name of the organization**

**Employer identification number**

NOVACK FAMILY FOUNDATION

04-6896914

**Organization type (check one):**

**Filers of:** \_\_\_\_\_ **Section:** \_\_\_\_\_

**Form 990 or 990-EZ**

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

Name of organization

NOVACK FAMILY FOUNDATION

Employer identification number

04-6896914

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 270.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 6,318.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 5,154.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 1,970.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 439.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 1,875.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

NOVACK FAMILY FOUNDATION

Employer identification number

04-6896914

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	322 SHS LINKEDIN TAX COST \$270	\$ 72,373.	08/25/14
2	1800 SHS DEMANDWARE TAX COST \$6,318	\$ 99,846.	08/25/14
3	609 SHS ENANTA PHARMACEUTICALS TAX COST \$5,158	\$ 26,893.	06/30/14
4	1000 SHS WORKDAY TAX COST \$1,970	\$ 107,440.	06/05/14
5	439 SHS CARDTRONICS INC TAX COST \$439	\$ 18,469.	03/05/14
6	500 SHS PUMA BIOTECHNOLOGY TAX COST \$1,875	\$ 100,278.	12/29/14

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**Name of organization**

**Employer identification number**

NOVACK FAMILY FOUNDATION

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INT ON BUYS	<4,126. >	0.	<4,126. >	<4,126. >	
AMORTIZATION OF BOND PREMIUM	<14,987. >	0.	<14,987. >	<14,987. >	
CHARLES SCHWAB	11,985.	0.	11,985.	11,985.	
CHARLES SCHWAB	37,038.	0.	37,038.	37,038.	
TO PART I, LINE 4	29,910.	0.	29,910.	29,910.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES-APPLETON PARTNERS, INC.	7,868.	7,868.		0.
FINANCIAL/TAX FEES-RINET COMPANY, LLC	49,519.	49,519.		0.
TO FORM 990-PF, PG 1, LN 16C	57,387.	57,387.		0.

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	281.	281.		0.
2013 FEDERAL BALANCE	1,644.	0.		0.
2014 FEDRERAL ESTIMATE	2,400.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,325.	281.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MA FILING FEE	70.	70.		0.
LASER CHECK ORDER FEE	88.	0.		0.
TO FORM 990-PF, PG 1, LN 23	158.	70.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	X			0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	478,851.	733,507.
TOTAL TO FORM 990-PF, PART II, LINE 10B	478,851.	733,507.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	743,986.	749,187.
TOTAL TO FORM 990-PF, PART II, LINE 10C	743,986.	749,187.

Appleton Partners, Inc.  
**REALIZED GAINS AND LOSSES**  
**A0171 - NOVACK FAMILY FOUNDATION**  
*From 01-01-14 Through 12-31-14*

Open Date	Close Date	Quantity	Security	Original Cost	Adjusted Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
12-21-07	01-02-14	300,000	MCDONALDS CORP COM	18,006.61	18,006.61	28,942.89	10,936.28	
05-07-08	01-10-14	125,000	INTERNATIONAL BUSINESS MACHS COM	15,621.93	15,621.93	23,328.43	7,706.50	
12-23-09	01-21-14	25,000	FEDERAL FARM CR BK'S CONS	27,092.00	25,947.74	27,937.50	1,989.76	
12-30-09	01-21-14	25,000	WELLS FARGO BK NATL ASSN	25,685.00	25,152.15	25,914.25	762.10	
02-18-10	01-21-14	40,000	MORGAN STANLEY	41,284.40	40,428.61	42,906.40	2,477.79	
08-27-08	01-22-14	20,000	VISA INC COM CL A	1,464.84	1,464.84	4,645.81	3,180.97	
11-10-09	02-04-14	500,000	VANGUARD INT'L EQUITY INDEX FD FTSE EMR MKT ETF	20,408.50	20,408.50	18,806.72	-1,601.78	
04-02-09	02-06-14	150,000	WABTEC CORP COM	2,195.32	2,195.32	10,866.34	8,671.02	
01-15-08	02-13-14	325,000	ACTELION LTD ALLSCHWIL NAMEN AKT	17,032.46	17,032.46	32,400.05	15,367.59	
05-07-08	02-13-14	10,000	APPLE INC COM	1,821.35	1,821.35	5,408.17	3,586.82	
01-04-11	02-13-14	100,000	JPMORGAN CHASE & CO COM	4,426.79	4,426.79	5,776.15	1,349.36	
08-13-04	02-13-14	50,000	PROCTER & GAMBLE CO COM	2,718.74	2,718.74	3,875.98	1,157.24	
03-13-09	02-13-14	50,000	SCHLUMBERGER LTD COM	1,955.52	1,955.52	4,501.97	2,546.45	
04-25-03	02-13-14	100,000	VERIZON COMMUNICATIONS INC COM	3,250.82	3,250.82	4,720.97	1,470.15	
12-08-08	02-13-14	225,000	VANGUARD INT'L EQUITY INDEX FD ALLWORLD EX US	6,939.82	6,939.82	11,097.31	4,157.49	
05-12-09	02-13-14	25,000	CISCO SYS INC	26,452.00	25,476.68	27,440.00	1,963.32	
			5.500% Due 02-22-16					
12-22-11	02-28-14	450,000	FASTENAL CO COM	19,304.50	19,304.50	21,080.38	1,775.88	
01-01-85	03-07-14	439,000	CARDTRONICS INC COM	439.00	439.00	18,931.81	18,492.81	
04-22-05	03-07-14	800,000	WORKDAY INC CL A	1,576.00	1,576.00	82,676.01	81,100.01	
01-29-08	04-08-14	275,000	ANSYS INC COM	9,879.03	9,879.03	20,512.26	10,633.23	
06-10-13	04-11-14	30,000	MCDONALDS CORP MED TERM NT BE	35,016.00	34,150.01	34,272.00	121.99	
			5.350% Due 03-01-18					
08-13-13	05-13-14	325,000	GNC HLDGS INC COM CL A	17,271.03	17,271.03	12,085.75	-5,185.28	
02-11-10	05-13-14	25,000	ORACLE CORP/OZARK HLDG INC	27,589.50	25,782.31	26,960.25	1,177.94	
			5.250% Due 01-15-16					
01-03-13	05-14-14	750,000	BANK AMER CORP COM	9,007.15	9,007.15	11,136.55	2,129.40	
08-25-99	06-09-14	0.875	TIME INC NEW COM	25.04	25.04	20.12	-4.92	
08-15-06	07-02-14	609,000	ENANTA PHARMACEUTICALS INC COM	5,161.20	5,161.20	25,720.73	20,559.53	
02-10-10	07-24-14	400,000	CERNER CORP COM	8,093.17	8,093.17	22,228.80	14,135.63	
03-15-13	07-29-14	225,000	PRICE T ROWE GROUP INC COM	16,970.44	16,970.44	17,912.06	941.62	
05-12-09	08-12-14	25,000	WYETH	26,149.25	25,287.82	26,842.25	1,554.43	
			5.500% Due 02-15-16					
09-03-13	08-12-14	475,000	CABOT OIL & GAS CORP COM	18,955.70	18,955.70	15,918.21	-3,037.49	
12-19-13	08-25-14	150,000	PERRICO CO PLC SHS	22,830.75	22,830.75	22,332.76	-497.99	
06-30-05	08-26-14	2,000	DEMANDWARE INC COM	6.99	6.99	110.95	103.96	
06-30-05	08-26-14	491,000	DEMANDWARE INC COM	1,716.01	1,716.01	27,223.40	25,507.39	

Appleton Partners, Inc.  
**REALIZED GAINS AND LOSSES**  
**A0171 - NOVACK FAMILY FOUNDATION**  
*From 01-01-14 Through 12-31-14*

Open Date	Close Date	Quantity	Security	Original Cost	Adjusted Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
06-30-05	08-26-14	409 000	DEMANDWARE INC COM	1,436 11	1,436 11	22,676 93		21,240 82
09-24-04	08-26-14	63 000	LINKEDIN CORP COM CL A	54 34	54 34	14,270 58		14,216 24
09-24-04	08-26-14	259 000	LINKEDIN CORP COM CL A	215 49	215 49	58,667 96		58,432 47
06-30-05	08-26-14	98 000	DEMANDWARE INC COM	344 11	344 11	5,433 59		5,089 48
06-30-05	08-26-14	100 000	DEMANDWARE INC COM	351 13	351 13	5,547 98		5,196 85
06-30-05	08-26-14	700 000	DEMANDWARE INC COM	2,457 89	2,457 89	38,835 86		36,377 97
01-02-14	10-02-14	350 000	VOLKSWAGEN AG SPONSORED ADR	18,555 45	18,555 45	14,011 92	-4,543 53	
06-26-13	10-09-14	25,000	UNITED STATES TREAS NT\$	27,740 22	27,189 09	27,427 73		238 64
02-03-10	11-17-14	25,000	CATERPILLAR INC DEL	27,920 25	25,846 76	26,952 00		1,105 24
12-10-09	11-28-14	50 000	AMERICAN TOWER CORP NEW COM	2,011 08	2,011 08	5,289 48		3,278 40
05-07-08	11-28-14	55 000	APPLE INC COM	1,431 06	1,431 06	6,527 17		5,096 11
03-13-09	11-28-14	50 000	SCHLUMBERGER LTD COM	1,955 52	1,955 52	4,190 96		2,235 44
02-03-12	12-08-14	275 000	QUALCOMM INC COM	16,816 46	16,816 46	19,933 03		3,116 57
10-15-13	12-17-14	100 000	CONOCOPHILLIPS COM	7,209 68	7,209 68	6,717 10		-492 58
11-18-11	12-29-14	500 000	PUMA BIOTECHNOLOGY INC COM	1,875 00	1,875 00	95,005 95		93,130 95
TOTAL GAINS							121 99	494,209 87
TOTAL LOSSES							-13,264 29	-2,099 28
TOTAL REALIZED GAIN/LOSS				<b>546,720.65</b>	<b>\$37,053.19</b>	<b>1,016,021.47</b>	<b>-13,142.30</b>	<b>492,110.58</b>

**Novack Family Foundation**

EIN: 04-6896914

2013 FORM 990-PF

**Part XV, Line 3: Grants and Contributions Paid During the Year**

<u>Recipient</u>	<u>Relationship to Foundation Manager</u>	<u>Status</u>	<u>Contribution Purpose</u>	<u>Amount</u>
ACLU Foundation	None	Public	Unrestricted	\$1,000
AMCHA Initiative	None	Public	Unrestricted	\$5,000
American Jewish Committee	None	Public	Unrestricted	\$2,500
Anti-Defamation League	None	Public	Unrestricted	\$5,000
Big Apple Circus	None	Public	Unrestricted	\$27,500
Big Brothers Big Sisters of Massachusetts Bay	None	Public	Unrestricted	\$10,000
Boston Children's Hospital	None	Public	Unrestricted	\$5,000
Boston Medical Center	None	Public	Unrestricted	\$2,500
CAMERA	None	Public	Unrestricted	\$5,000
Camp Starfish	None	Public	Unrestricted	\$5,000
Children of Chernobyl	None	Public	Unrestricted	\$1,000
Christians for Fair Witness in the Middle East	None	Public	Unrestricted	\$10,000
College Club Scholarship Fund	None	Public	Unrestricted	\$4,000
Cotting School	None	Public	Unrestricted	\$2,500
Cradles to Crayons	None	Public	Unrestricted	\$250
Cystic Fibrosis	None	Public	Unrestricted	\$10,000
DECA	None	Public	Unrestricted	\$1,000
Dress for Success	None	Public	Unrestricted	\$2,500
East Boston Neighborhood Health Center	None	Public	Unrestricted	\$1,000
Elizabeth Stone House	None	Public	Unrestricted	\$1,000
FACES	None	Public	Unrestricted	\$250
Facing History & Ourselves	None	Public	Unrestricted	\$20,000
Fenway High School	None	Public	Unrestricted	\$1,000
Franciscan Hospital for Children	None	Public	Unrestricted	\$50,000
Friends of the Israel Defense Forces	None	Public	Unrestricted	\$500
Friends of Reut	None	Public	Unrestricted	\$10,000
Friends of Yemin Orde	None	Public	Unrestricted	\$25,000
Future Chefs	None	Public	Unrestricted	\$250
Gloucester Fund	None	Public	Unrestricted	\$1,000
Home for Little Wanderers	None	Public	Unrestricted	\$500
Israel & CO	None	Public	Unrestricted	\$10,000
ITSMY ORG INC	None	Public	Unrestricted	\$1,000
Jewish Family & Children's Services	None	Public	Unrestricted	\$5,000
Jewish Foundation for the Righteous	None	Public	Unrestricted	\$500
JINSA	None	Public	Unrestricted	\$5,000
Matthew Power Memorial Fund	None	Public	Unrestricted	\$1,000
Missionary Sisters of Sacred Heart of Jesus	None	Public	Unrestricted	\$1,000
Museum of Science	None	Public	Unrestricted	\$5,000
New England Center for Homeless Veterans	None	Public	Unrestricted	\$1,000
New York University	None	Public	Unrestricted	\$1,000
PAIR	None	Public	Unrestricted	\$500
Pan Mass Challenge	None	Public	Unrestricted	\$1,000
Pathways for Children	None	Public	Unrestricted	\$10,000
Plant Grant	None	Public	Unrestricted	\$1,000
PMC Jimmy Fund	None	Public	Unrestricted	\$1,000
Project Bread	None	Public	Unrestricted	\$1,000
RHS DECA	None	Public	Unrestricted	\$800
RHS DECA	None	Public	Unrestricted	\$700
Rockport Music	None	Public	Unrestricted	\$10,000
SBYC Sailing Program	None	Public	Unrestricted	\$500
Schwartz Center for Compassionate Healthcare	None	Public	Unrestricted	\$1,000
St Egbert Catholic School	None	Public	Unrestricted	\$2,500
Temple Shalom of Newton	None	Public	Unrestricted	\$2,560
The David Project	None	Public	Unrestricted	\$2,500
The Israel Project	None	Public	Unrestricted	\$10,000
Tufts Medical Center	None	Public	Unrestricted	\$10,000
Washington & Lee Hillel	None	Public	Unrestricted	\$35,000
Wounded Warrior Project	None	Public	Unrestricted	\$250
Zakim Center	None	Public	Unrestricted	\$1,000

**Total Contributions****\$332,060**

**Novack Family Foundation**  
**E.I.N. 04-6896914**  
**Form 990-PF**  
**Y/E 12/31/14**

**Part II, Balance Sheet**

**Schedule of Investments**

	<u>(A) Begin of Year BV</u>	<u>(B) End of Year BV</u>	<u>(C) FMV on 12/31/2014</u>
<b>Line 10a: U.S. Government Obligations:</b>			
Fed Farm Credit Bank 4 875% 1/17/17	25,965	0	0
United States Treas Nts 3 625% 08/15/19	27,521	0	0
	<hr/>	<hr/>	<hr/>
	53,486	0	0
<b>Line 10b: Corporate Stock:</b>			
Actelion Ltd	17,033	0	0
Akamai Technologies	0	20,433	23,610
American Tower Corp	12,067	10,055	24,713
Ansys Inc	9,879	0	0
Apache Corp	0	18,229	11,594
Apple Inc	13,660	10,408	44,152
Bank of America Corp	9,007	0	0
Cabot Oil & Gas Corp Com	18,956	0	0
Cerner Corp	8,093	0	0
Chicago Bridge & Iron	15,866	15,866	12,594
Citigroup Inc	15,026	15,026	17,586
ConocoPhillips Com	16,222	9,012	8,633
Costco Whs	14,939	14,939	28,350
Delphi Automotive PLC	0	13,624	14,544
Ebay	0	18,509	20,203
Ecolab Inc	12,402	12,402	18,291
Express Scripts Inc	8,921	8,921	25,401
Fastenal Co	19,305	0	0
GNC Holding Inc	17,271	0	0
Home Depot	18,384	18,384	34,115
IBM	15,622	0	0
iShares Tr	13,503	13,503	22,751
Ishares Core MSCI Emerging Mkt	0	11,411	11,758
Ishares Russell 2000	0	10,955	11,962
Johnson & Johnson	11,680	11,680	20,914
JPMorgan Chase	22,134	17,707	25,032
McDonalds Corp	18,007	0	0
Mondelez International Corp	10,631	10,631	15,438
PepsiCo	12,562	12,562	23,640
Perrigo Co	22,831	0	0
Precision Castparts CP	23,900	23,900	24,088
Price T Rowe Group Inc	16,970	0	0
Proctor & Gamble	19,031	16,312	27,327
Qualcomm Inc	16,816	0	0
Royal Dutch Shell	12,740	12,740	11,716
Schlumberger LTD	13,689	9,778	21,353
Thermo Fisher Scientific	0	22,572	22,552
Time Inc	0	601	517
Time Warner Inc	15,215	14,589	14,949
Union Pacific Corp	0	20,716	27,400

**Novack Family Foundation**  
**E.I.N. 04-6896914**  
**Form 990-PF**  
**Y/E 12/31/14**

**Part II, Balance Sheet**

**Schedule of Investments**

	<b>(A) Begin of Year BV</b>	<b>(B) End of Year BV</b>	<b>(C) FMV on 12/31/2014</b>
Vanguard Index REIT	0	14,861	16,200
Vanguard Int'l Equity Index All World	15,422	8,482	12,887
Vanguard Int'l Equity Index Emr Mkt	20,409	0	0
Versign Inc	0	10,911	11,400
Verizon Communications	16,254	13,003	18,712
V F Corp	0	14,522	16,478
VISA Inc	9,155	7,690	27,531
WABTEC	6,952	4,757	28,239
Wells Fargo Company	8,767	8,767	20,558
Workday Inc	0	394	16,322
	<b>549,319</b>	<b>478,851</b>	<b>733,507</b>

**Line 10c: Corporate Bonds:**

Adobe Systems 4 75% 2/1/20	0	27,582	27,443
American Intl Group Inc 5 85% 01/16/18	33,465	32,646	33,543
Anheuser Busch Inbev 5 375% 1/15/20	0	28,438	28,316
Archer Daniels Midland 4 479% 3/25/20	0	38,704	38,677
Astrazeneca Plc 5 9% 9/15/17	29,290	28,154	28,031
AT&T 5 80% 2/15/19	57,881	56,425	56,792
Berkshire Hathaway Fin Corp 5 4% 05/15/18	29,249	28,302	27,973
Caterpillar Inc 5 70% 8/15/16	26,258	0	0
CISCO Sys Inc 5 50% 02/22/16	25,507	0	0
Citigroup 6 125% 11/21/17	0	33,614	33,453
Chevron Corporation 4 95% 3/3/19	22,608	22,128	22,363
Comcast Corp 5 15% 3/1/20	0	28,067	28,313
General Electric Cap Corp 5 40% 2/15/17	0	27,178	27,140
Gilead Sciences 4 50% 4/1/21	0	27,635	27,772
Goldman Sachs Group 5 25% 7/27/21	28,758	28,311	28,217
Hewlett Packard Co 5 5% 3/1/18	26,992	26,541	27,593
JPMorgan Chase & Co 4 95% 3/25/20	26,658	26,418	27,618
Loews Cos 6 10% 9/15/17	26,674	26,248	28,037
McDonalds Corp 5 35% 03/01/18	34,448	0	0
Merck & Co 5% 6/30/19	29,053	28,348	28,222
Medtronic Inc 4 45% 3/15/20	27,741	27,329	27,429
Morgan Stanley 4 75% 3/22/17	0	32,029	31,956
Morgan Stanley 5 375% 10/15/15	40,444	0	0
Oracle Corp Ozark Hldg 5 25% 1/15/16	25,950	0	0
Praxair Inc 4 5% 08/15/19	28,556	27,951	27,529
Shell Int'l Finance 4 30% 9/22/19	0	55,053	54,873
Target Corp 5 375% 5/1/17	26,060	25,757	27,298
Wal-Mart Stores Inc 4 125% 02/01/19	28,323	27,690	27,230
Wells Fargo Bk 5 625% 12/11/17	0	33,438	33,369
Wells Fargo Bk 4 75% 02/9/15	25,161	0	0
Wyeth 5 50% 02/25/16	25,401	0	0
	<b>624,477</b>	<b>743,986</b>	<b>749,187</b>