



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

The Taylor Foundation
c/o Taylor, Ganson & Perrin, LLP

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

160 Federal Street

City or town, state or province, country, and ZIP or foreign postal code

Boston, MA 02110

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col. (c), line 16) Other (specify) **► \$ 2,814,052.** (Part I, column (d) must be on cash basis.)

A Employer identification number

04-6855950

B Telephone number

617-951-2777

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch 8				
3	Interest on savings and temporary cash investments	4,625.	4,625.	4,625.	Statement 1
4	Dividends and interest from securities	86,173.	86,173.	86,173.	Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	58,827.			
b	Gross sales price for all assets on line 6a	130,522.			
7	Capital gain net income (from Part IV, line 2)		58,827.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	149,630.	149,625.	90,803.	Statement 3
13	Compensation of officers, directors, trustees, etc	30,000.	30,000.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees Stmt 4	5,432.	5,432.	0.	0.
b	Accounting fees Stmt 5	3,409.	3,409.	0.	0.
c	Other professional fees Stmt 6	12,952.	12,952.	0.	0.
17	Interest				
18	Taxes Stmt 7	1,773.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 8	42.	0.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	53,608.	51,793.	0.	0.
25	Contributions, gifts, grants paid	137,500.			137,500.
26	Total expenses and disbursements. Add lines 24 and 25	191,108.	51,793.	0.	137,500.
27	Subtract line 26 from line 12:	<41,478.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		97,832.		
c	Adjusted net income (if negative, enter -0-)			90,803.	

S07G
Operating and Administrative Expenses

Sally

The Taylor Foundation

Form 990-PF (2014) c/o Taylor, Ganson & Perrin, LLP

04-6855950

Page 2

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments		8,606.	38,233.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations Stmt 9		100,668.	100,668.
b	Investments - corporate stock Stmt 10		1,579,011.	1,519,795.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation .. ►			
12	Investments - mortgage loans			
13	Investments - other Stmt 11		195,636.	183,178.
14	Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,883,921.	1,841,874.
				2,814,052.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
25	Temporarily restricted			
26	Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	68,396.	67,827.
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	1,815,525.	1,774,047.	
30	Total net assets or fund balances	1,883,921.	1,841,874.	
31	Total liabilities and net assets/fund balances	1,883,921.	1,841,874.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,883,921.
2	Enter amount from Part I, line 27a	2	<41,478. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,842,443.
5	Decreases not included in line 2 (itemize) ► Basis adjustments to book value	5	569.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,841,874.

Form 990-PF (2014)

The Taylor Foundation

Form 990-PF (2014) c/o Taylor, Ganson & Perrin, LLP

04-6855950

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a

b See Attached Statements

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 130,522.		71,695.	58,827.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			58,827.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 **58,827.**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter -0- in Part I, line 8

3

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	125,500.	2,506,190.	.050076
2012	124,061.	2,287,907.	.054225
2011	112,234.	2,250,909.	.049862
2010	105,676.	2,141,792.	.049340
2009	100,623.	1,967,593.	.051140

2 Total of line 1, column (d) 2 **.254643**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 **.050929**

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 **2,744,723.**

5 Multiply line 4 by line 3 5 **139,786.**

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 **978.**

7 Add lines 5 and 6 7 **140,764.**

8 Enter qualifying distributions from Part XII, line 4 8 **137,500.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

The Taylor Foundation

Form 990-PF (2014) c/o Taylor, Ganson & Perrin, LLP

04-6855950

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 1,957.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3 Add lines 1 and 2	2 3 4 5 1,957. 0. 1,957. 0. 1,957.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6 Credits/Payments:	
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 6b 6c 6d 919.
b Exempt foreign organizations - tax withheld at source	
c Tax paid with application for extension of time to file (Form 8868)	
d Backup withholding erroneously withheld	
7 Total credits and payments. Add lines 6a through 6d	7 919.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 1,038.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►	11 Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a X	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b X	
c Did the foundation file Form 1120-POL for this year?	1c X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>	0.	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>	0.	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2 X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3 X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>None</u>	6 X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	7 X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	8b X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	9 X	
	10 X	

Form 990-PF (2014)

The Taylor Foundation

Form 990-PF (2014)

c/o Taylor, Ganson & Perrin, LLP

04-6855950

Page 5

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13		X
Website address ►	N/A	
14	Telephone no. ► (617) 951-2777	
Located at ► 160 Federal Street, Boston, Massachusetts		ZIP+4 ► 02110
15	N/A	
16	Yes	No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4a	X
►		
4b		X

Form 990-PF (2014)

423541
11-24-14

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A ►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<u>Jonathan V. Taylor</u> 4 Newcourt Lane Dedham, MA 02026	Trustee 3.00	0.	0.	0.
<u>William F. Taylor</u> 251 Concord Street Gloucester, MA 09130	Trustee 3.00	0.	0.	0.
<u>Sarah V. Harrison</u> 20 Richards Street Dedham, MA 02026	Trustee 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<u>NONE</u>				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2014)

The Taylor Foundation

Form 990-PF (2014)

c/o Taylor, Ganson & Perrin, LLP

04-6855950

Page 7

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2014)

423561
11-24-14

The Taylor Foundation

Form 990-PF (2014) c/o Taylor, Ganson & Perrin, LLP

04-6855950 Page 8

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,764,069.
b	Average of monthly cash balances	1b	22,452.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,786,521.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,786,521.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,798.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,744,723.
6	Minimum investment return. Enter 5% of line 5	6	137,236.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	137,236.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,957.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,957.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	135,279.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	135,279.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	135,279.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	137,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	137,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

The Taylor Foundation
c/o Taylor, Ganson & Perrin, LLP

Form 990-PF (2014)

04-6855950

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				135,279.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	217.			
b From 2010				
c From 2011	221.			
d From 2012	10,544.			
e From 2013	1,109.			
f Total of lines 3a through e	12,091.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 137,500.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount ..				135,279.
e Remaining amount distributed out of corpus	2,221.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	14,312.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions ..		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	217.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	14,095.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	221.			
c Excess from 2012	10,544.			
d Excess from 2013	1,109.			
e Excess from 2014	2,221.			

423581
11-24-14

Form 990-PF (2014)

The Taylor Foundation

Form 990-PF (2014) c/o Taylor, Ganson & Perrin, LLP

04-6855950 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Boston Medical Center- Reach Out & Read 801 Massachusetts Avenue <u>Boston, MA 02118</u>	None	Charity	Educational	3,000.
British School of Boston 416 Pond Street <u>Boston, MA 02130</u>	None	Charity	Educational	5,000.
C2C 1320 Centre Street, Suite 202 <u>Newton Centre, MA 02459</u>	None	Charity	Charitable	
Cabot Performing Arts Center 286 Cabot Street <u>Beverly, MA 01915</u>	none	charity	charitable	500.
Camp Sunshine 35 Arcadia Road <u>Casco, ME 04015</u>	None	Charity	Charitable	4,000.
Total	See continuation sheet(s)			► 3a 137,500.
b Approved for future payment				
None				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Campus Ministry, Boston College 2121 Commonwealth Avenue <u>Brighton, MA 02135</u>	None	Charity	Charity Appalachia Volunteers Program	
Cape Ann Art Haven 180 Main Street <u>Gloucester, MA 01930</u>	none	charity	charitable	1,000.
Cape Ann Business Incubator 33 Commercial Street, Suite 5 <u>Gloucester, MA 01930</u>	None	Charity	Charitable	
Cape Ann Farmers Market PO Box 1458 <u>Gloucester, MA 01931</u>	None	Charity	Charitable	
Church Religious Trust 149 East Main Street <u>Gloucester, MA 01931</u>	None	Charity	Charitable	
City of Gloucester 32 Cherry Street <u>Gloucester, MA 01930</u>	none	charity	charitable	2,000.
Dedham Civic Pride, c/o Gemma Martin 202 Bonham Road <u>Dedham, MA 02026</u>	None	Charity	Charitable	1,000.
Dedham Historical Society 612 High Street <u>Dedham, MA 02026</u>	None	Charity	Charitable	1,000.
Dedham Women's Exchange 445 Washington Street <u>Dedham, MA 02026</u>	None	Charity	Charitable	
Direct Relief International 27 South Patera Lane <u>Santa Barbara, CA 93117</u>	None	Charity	Charitable	3,000.
Total from continuation sheets				125,000.

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Doctors without Borders 333 7th Avenue, New York, NY 10001	None	Charity	Charitable	4,000.
Ducks Unlimited One Waterfowl Way Memphis, TN 38120	None	Charity	Charitable/Environment	10,000.
Elizabeth Stone House 8 Notre Dame Street Boston, MA 02119	None	Charity	Charitable	5,000.
Essex County Greenbelt 82 Eastern Avenue Essex, MA 01929	none	charity	charitable	1,000.
Essex Shipbuilding Museum 66 Main Street Essex, MA 01929	None	Charity	charitable	500.
Ethnic Art Center 40 Whitefield Road Somerville, MA 02144	none	charity	charitable	500.
FCRSA Foundation 27941 W. Flynn Creek Drive Barrington, IL 60010	None	Charity	Charitable	
First Book 1319 F St. NW Suite 1000 Washington, DC 20004	None	Charity	Educational	2,000.
G.O.A.L., GOAL Com. North America 83 Walnut Street Wellesley, MA 02481	None	Charity	Charitable Charitable	
Glen Urquhart School 75 Hart Street Beverly Farms, MA 01915	None	Charity	educational	10,000.
Total from continuation sheets				

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Global Initiatives 77 Massachusetts Avenue Cambridge, MA 02139	none	charity	charitable	2,000.
Gloucester Civic & Garden Council Inc. 3 Fuller Street Magnolia, MA 01930	None	Charity	charitable	5,000.
Gloucester Maritime Heritage Center, Inc./Museum 23 Harbor Loop Gloucester, MA 01930	None	Charity	charitable	25,000.
Gloucester Stage Company 267 East Main Street Gloucester, MA 01930	None	Charity	Charitable	1,500.
Gloucester Writers Center 162 East Main Street Gloucester, MA 01930	none	charity	charitable	2,000.
Hamilton College 198 College Inn Road Clinton, NY 13323	None	Charity	Educational	15,000.
Kestrel Educational Adventures 11 Highland Ter, Ste 2 Beverly, MA 01915	None	Charity	Charitable	1,000.
Lodge of St. Andrews 3 Nellburn Road, Deans, Livingston, West Lothian Scotland EH54 8QU	None	Charity	Charitable	5,000.
Loyola University Maryland 4501 N. Charles Street Baltimore, MD 21210	none	charity	Educational	4,000.
Maritime Gloucester Sea Scouts 23 Harbor Loop Gloucester, MA 01930	none	charity	charitable	1,000.
Total from continuation sheets				

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Masonic Angel Foundation 49 South Orleans Road Orleans, MA 02653	None	Charity	charitable	8,000.
Noble & Greenough 10 Campus Drive Dedham, MA 02026	none	Educational	Educational	500.
Phyllis A. Marine Association 39 Mt. Pleasant Ave Gloucester, MA 01931	None	Charity	Charitable	1,000.
Revels Inc 80 Mt. Auburn Street Watertown, MA 02472	none	charity	charitable	1,000.
Rockport Music P.O. Box 312 Rockport, MA 01966	None	Charity	Charitable	1,000.
Rocky Neck Art Colony, Inc. P.O. Box 60 Gloucester, MA 01931	None	Charity	Charitable	
The Gloucester Writer's Center 126 East Main Street Gloucester, MA 01930	None	Charity	Charitable	
Tilton School 70 Grove Street Haverill, MA 01832	None	Charity	Educational	11,000.
Wenham Historical Association and Museum, Inc. 132 Main Street Wenham, MA 01984	None	Charity	Charitable	
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a sale of 105 shs Conocophillips	P	12/25/95	12/02/14
b sale of 540 shs Duke Energy Corp	P	11/28/00	08/28/14
c sale of 400 shs Duke Energy Company	P	11/28/00	10/08/14
d sale of 90 shs Duke Energy Company	P	11/28/00	12/02/14
e sale of 0.35 shs General Motors Co	P	05/19/05	01/08/14
f sale of 0.77 shs General Motors Co. Warrant	P	05/19/05	01/08/14
g sale of 0.77 shs GMOTW US	P	05/19/05	01/08/14
h sale of 70 shs Gilead Sciences Inc.	P	10/30/07	12/02/14
i sale of 8 shs LSI Logic Corp	P	08/31/00	05/06/14
j sale of 20 shs LSI Logic Corp	P	05/18/99	05/06/14
k sale of 115 shs Lowes Companies Inc	P	05/08/01	12/02/14
l sale of 176 shs Public Service Enterprise Group	P	12/25/95	12/02/14
m sale of 152 shs Southern Company	P	12/25/95	12/02/14
n sale of 440 shs Spectra Energy Group	P	12/25/95	12/02/14
o sale of 0.5 shs Washington Prime Group	P	06/26/08	06/13/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,267.		2,061.	5,206.
b 39,508.		25,640.	13,868.
c 30,593.		18,992.	11,601.
d 7,377.		4,273.	3,104.
e 14.		32.	<18. >
f 24.		50.	<26. >
g 18.		39.	<21. >
h 7,131.		1,600.	5,531.
i 89.		963.	<874. >
j 223.		3,442.	<3,219. >
k 7,334.		1,798.	5,536.
l 7,285.		2,773.	4,512.
m 7,292.		2,362.	4,930.
n 16,356.		7,665.	8,691.
o 10.		5.	5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,206.
b			13,868.
c			11,601.
d			3,104.
e			<18. >
f			<26. >
g			<21. >
h			5,531.
i			<874. >
j			<3,219. >
k			5,536.
l			4,512.
m			4,930.
n			8,691.
o			5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2	
3	

(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a Capital Gains Dividends

b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1.			1.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2 58,827.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

} 3 0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
US Treasury Interest	4,625.	4,625.	4,625.
Total to Part I, line 3	4,625.	4,625.	4,625.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Non-Qualified Div. (US Obligations)	207.	0.	207.	207.	207.
Non-Qualified Div. - Mutual Funds	12,895.	0.	12,895.	12,895.	12,895.
Non-Qualified Domestic Dividends	2,732.	0.	2,732.	2,732.	2,732.
Qualified Dividends from Mutual Funds	1,974.	0.	1,974.	1,974.	1,974.
Qualified Dividends US Obligations	18.	0.	18.	18.	18.
Qualified Domestic Dividends	59,119.	0.	59,119.	59,119.	59,119.
Qualified Foreign Dividends	9,229.	0.	9,229.	9,229.	9,229.
To Part I, line 4	86,174.	0.	86,174.	86,174.	86,174.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
IRS refund	5.	0.	5.
Total to Form 990-PF, Part I, line 11	5.	0.	5.

Form 990-PF

Legal Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administration expenses-for legal fees	5,432.	5,432.	0.	0.
To Fm 990-PF, Pg 1, ln 16a	5,432.	5,432.	0.	0.

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taylor, Ganson & Perrin, LLP - accounting/tax fee	3,409.	3,409.	0.	0.
To Form 990-PF, Pg 1, ln 16b	3,409.	3,409.	0.	0.

Form 990-PF

Other Professional Fees

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taylor, Ganson & Perrin, LLP - Mgmt fees	12,952.	12,952.	0.	0.
To Form 990-PF, Pg 1, ln 16c	12,952.	12,952.	0.	0.

Form 990-PF

Taxes

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax withheld at source (various countries)	854.	0.	0.	0.
Estimated excise taxes paid	919.	0.	0.	0.
To Form 990-PF, Pg 1, ln 18	1,773.	0.	0.	0.

Form 990-PF

Other Expenses

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Form PC filing fee	35.	0.	0.	0.
ADR Fees	7.	0.	0.	0.
To Form 990-PF, Pg 1, ln 23	42.	0.	0.	0.

Form 990-PF

U.S. and State/City Government Obligations

Statement 9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
100,000 Federal Home LN BK@100.6683	X		100,668.	101,964.
Total U.S. Government Obligations			100,668.	101,964.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			100,668.	101,964.

Form 990-PF

Corporate Stock

Statement 10

Description	Book Value	Fair Market Value
270 shs Citigroup Inc.	76,867.	14,610.
585 shs Procter & Gamble Co.	24,786.	53,288.
1,500 shs Analog Devices Inc.	21,223.	83,280.
500 shs Hewlett Packard	25,640.	20,065.
1,139 shs American Elec Pwr Inc.	48,763.	69,160.
700 shs Bristol Myers Squibb Co.	42,138.	41,321.
1,000 shs AT & T Inc.	48,748.	33,590.
1,000 shs Intel Corp	36,248.	36,290.
200 shs IBM	22,415.	32,088.
600 shs United Parcel Service	36,749.	66,702.
1,400 shs Coca-Cola	39,286.	59,108.
2,000 shs Boston Scientific Corp	24,935.	26,500.
1000 shs Wells Fargo & Co	26,499.	54,820.
1000 shs Schlumberger Ltd	30,675.	85,410.
776 shs Bank of America Corp	27,313.	13,883.
500 shs Pfizer Inc.	17,906.	15,575.
1,000 shs General Electric	43,171.	25,270.
383 shs Northrop Grumman Corp	18,768.	56,450.
500 shs Royal Dutch Pete Co. Par N Gldr 1.25	21,805.	33,475.
500 shs Becton Dickinson & Co.	18,172.	69,580.
435 shs State Street Corp Cvt PFD	19,783.	34,148.
73 shs Teck Resources LTD Class B	775.	996.
250 shs Frontline Ltd	10,488.	628.
1,000 shs Korea Elec Power Corp Sponsored ADR	14,550.	19,360.
38 shs Ship Finance Interantional	910.	537.
500 shs United Nat Foods Inc.	17,175.	38,663.
400 shs Novartis AG Sponsored ADR	21,786.	37,064.
97 shs Alcatel Lucent Sponsored ADR	20,844.	344.
250 shs T E Connectivity Limited	14,097.	15,813.
400 shs Zimmer Hldgs Inc.	27,622.	45,368.
600 shs Paychex Inc.	21,504.	27,702.
200 shs Deere & Co	14,248.	17,694.
1,547 shs Merck & Co. Inc.	64,330.	87,854.
727 shs American Capital Agency Corporation	16,167.	15,870.
400 shs Verizon Communications	10,619.	18,712.
250 shs Covidien Limited	7,284.	25,570.
400 shs Toronto Dominion Bank	13,984.	19,112.
400 shs Accenture PLC	24,480.	35,724.
300 shs General Mills	11,136.	15,999.
142 shs Motorola Solutions Inc.	9,590.	9,525.
300 shs Qualcomm Inc.	16,671.	22,299.
130 shs Hartford Financial Svcs Group Inc.	9,802.	5,420.
63 shs Huntington Ingalls Industries Inc.	1,983.	7,085.
300 shs Sanofi-Aventis	706.	237.
4,800 Blackrock Core Bonds Trust	67,413.	63,360.
250 shs Tyco International Ltd	9,359.	10,965.
125 shs A D T Corporation	6,125.	4,529.

The Taylor Foundation c/o Taylor, Ganson

04-6855950

820 shs Phillipis 66	10,150.	58,794.
425 shs Seadrill Ltd	17,216.	5,075.
600 shs Agilent Technologies Inc	18,636.	24,564.
1,970 Duke Energy Corporation	81,599.	164,574.
1,536 Conocophillips	30,150.	106,076.
133 shs General Motors Co.	10,854.	4,643.
1,530 shs Gilead Sciences	34,972.	144,218.
1,985 shs Lowe's Companies Inc	31,031.	136,568.
3,472 shs Public Svc Enterprise Group	53,708.	143,776.
3,848 shs Southern Co	59,797.	188,975.
300 shs Keysight Technologies	7,188.	10,131.
1,294 shs Banco Santander SA	15,255.	10,779.
155 shs Simon Property Group Inc. Reit	13,093.	28,227.
77 shs Washington Prime Group	820.	1,326.
119 shs General Motors Co Warrant 2016	6,985.	2,985.
119 shs General Motors Co Warrant 2019	5,384.	2,023.
30 shs Motors Liq Co Guc TR Preferred	0.	578.
1,000 shs Spectra Energy Corp	17,419.	36,300.
Total to Form 990-PF, Part II, line 10b	1,519,795.	2,540,655.

Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
11,600 Blackrock Income TR Inc.	COST	76,799.	74,240.
190 shs Korea FD Inc.	COST	16,123.	7,128.
5085 shs Allianzgi Convertible & Income Fund	COST	78,376.	47,901.
59 shs Pentair Ltd	COST	3,555.	3,919.
6 shs W M I Hldgs Corpcontra	COST	8,325.	12.
Total to Form 990-PF, Part II, line 13		183,178.	133,200.