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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014**Open to Public Inspection**

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation **OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O**

A Employer identification number

MICHAEL F. O'CONNELL ET AL TRUSTEES**04-6225360**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

160 FEDERAL STREET - 15TH FLOOR**617-951-1151**

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02110.

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method ☒ Cash ☐ Accrual

end of year (from Part II, col (c), line

☐ Other (specify) _____16) ▶ \$ **4,698,708**

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated

under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60 month termination

under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	43	43		STMT 1
4 Dividends and interest from securities	165,675	153,355		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	48,631			
b Gross sales price for all assets on line 6a 781,403				
7 Capital gain net income (from Part IV, line 2)		48,631		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	16,548	16,548		STMT 3
12 Total Add lines 1 through 11	230,897	218,577		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	35,910	17,955		17,955
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) STMT 4	4,956	NONE	NONE	4,956
b Accounting fees (attach schedule) STMT 5	3,374	NONE	NONE	3,374
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	5,334	302		5,032
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 7	27,061	6,879		20,182
24 Total operating and administrative expenses Add lines 13 through 23	76,635	25,136	NONE	51,499
25 Contributions, gifts, grants paid	189,000			189,000
26 Total expenses and disbursements Add lines 24 and 25	265,635	25,136	NONE	240,499
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-34,738			
b Net investment income (if negative, enter -0-)		193,441		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		949.	949.
	2	Savings and temporary cash investments	193,035	281,300.	281,300.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	455,158.		
	b	Investments - corporate stock (attach schedule) STMT 8	1,432,327.	2,077,669.	4,080,277.
	c	Investments - corporate bonds (attach schedule) STMT 9	197,771.	199,066.	230,552.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 10	510,075.	116,500.	105,630.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,788,366.	2,675,484.	4,698,708.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,788,366.	2,675,484.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment or other funds			
	30	Total net assets or fund balances (see instructions)	2,788,366.	2,675,484.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,788,366.	2,675,484.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,788,366.
2	Enter amount from Part I, line 27a	2	-34,738.
3	Other increases not included in line 2 (itemize) ▶ TRANSACTIONS TAXABLE IN 2013 THAT POST IN 2014	3	4,978.
4	Add lines 1, 2, and 3	4	2,758,606.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	83,122.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,675,484.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 781,403.		732,772.	48,631.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			48,631.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		48,631.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	211,827.	4,503,819.	0.047033
2012	198,161.	4,285,990.	0.046235
2011	187,080.	4,234,189.	0.044183
2010	180,871.	3,852,669.	0.046947
2009	223,636.	3,480,031.	0.064263
2 Total of line 1, column (d)			2 0.248661
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049732
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 4,616,982.
5 Multiply line 4 by line 3			5 229,612.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,934.
7 Add lines 5 and 6			7 231,546.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 240,499.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 1,934.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3 Add lines 1 and 2		3 1,934.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4 NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 1,934.
6 Credits/Payments		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 4,360.	
b Exempt foreign organizations - tax withheld at source	6b NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c 2,100.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d		7 6,460.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 4,526.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 4,526. Refunded ☐		11

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SUSAN MONAHAN</u> Telephone no <u>(617) 542-2300</u> Located at <u>160 FEDERAL STREET 15TH FLOOR, BOSTON, MA</u> ZIP+4 <u>02110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 8d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes	☒ No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 1a		35,910.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,664,703.
b	Average of monthly cash balances	1b	22,588.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,687,291.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,687,291.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	70,309.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,616,982.
6	Minimum investment return. Enter 5% of line 5	6	230,849.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	230,849.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,934.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,934.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	228,915.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	228,915.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	228,915.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	240,499.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	240,499.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,934.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	238,565.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				228,915.
2 Undistributed income, if any, as of the end of 2014			203,650.	
a Enter amount for 2013 only		NONE		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 240,499.			203,650.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				36,849.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				192,066.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii).

(3) Largest amount of support from an exempt organization.

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TOWN OF LINCOLN TOWN TREASURER 16 LINCOLN ROAD LINCOLN CENTER MA 01173	NONE	PC	CODMAN SCHOLARSHIP FUND (YR 13)	48,000.
DECORDOVA SCULPTURE PARK & MUSEUM 51 SANDY POND ROAD LINCOLN MA 01773	NONE	PC	INTERPRETIVE PROGRAM FOR WALDEN	10,000.
HISTORIC NEW ENGLAND 141 CAMBRIDGE STREET BOSTON MA 02114-2702	NONE	PC	CODMAN ESTATE IMPROVEMENT & SEPTIC SYS DESIGN	35,000.
THE FOOD PROJECT 10 LEWISH STREET LINCOLN MA 01773	NONE	PC	SUPPORT FOR BAKER BRIDGE FARM	50,000.
DOMESTIC VIOLENCE SERVICES NETWORK PO BOX 536 CONCORD MA 01742	NONE	PC	GRANT FOR SELF DEFENSE CLASSES FOR WOMEN	13,000.
CODMAN COMMUNITY FARMS 58 CODMAN ROAD LINCOLN MA 01773	NONE	PC	GENERAL OPERATING SUPPORT	25,000.
BIRCHES SCHOOL 14 BEDFORD ROAD LINCOLN MA 01773	NONE	PC	CURRICULUM DEVELOPMENT PROGRAM	8,000.
Total			3a	189,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		Related or exempt function income (See instructions)
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	43.		
4 Dividends and interest from securities			14	165,675.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	48,631.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue: a _____						
b ROYALTY INCOME			14	16,548.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				230,897.		
13 Total. Add line 12, columns (b), (d), and (e)				230,897.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|---|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here W. Russell 9/11/2015 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	WESLEY HIRSCHBERG	<i>Wesley Hirschberg</i>	08/27/2015		P00162244
	Firm's name ▶ ERNST & YOUNG U.S. LLP	Firm's EIN ▶ 34-6565596			
	Firm's address ▶ 155 N. WACKER CHICAGO, IL 60606	Phone no 312-879-2000			

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MORGAN STANLEY BANK DEPOSIT	43.	43.
	-----	-----
TOTAL	43.	43.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AT & T INC	1,840.	1,840.
ABBOTT LABS	1,760.	1,760.
ABBVIE INC	3,320.	3,320.
ALLIANCEBERNSTEIN INC FUND	3,801.	3,801.
ALTRIA GROUP INC	2,940.	2,940.
APPLE COMPUTER INC	1,292.	1,292.
ASTRAZENECA PLC ADR	2,800.	2,800.
AUTOMATIC DATA PROCESSING INC	3,840.	3,840.
BCE INC	1,905.	1,905.
BP AMOCO PLC	2,340.	2,340.
BANK OF MONTREAL	1,777.	1,777.
BHP BILLITON LTD ADR	4,840.	4,840.
BLACKROCK INC	965.	965.
BOSTON PROPERTIES INC	1,740.	1,740.
BRISTOL MYERS SQUIBB CO	972.	972.
CDK GLOBAL INC.	80.	80.
CHEVRON CORPORATION	1,284.	1,284.
CLEARBRIDGE ENERGY MLP FUND	3,250.	
CLEARBRIDGE ENERGY MLP	2,650.	
CONOCOPHILLIPS	1,420.	1,420.
CROWN CASTLE INTL CORP	175.	175.
CROWN CASTLE INTL CORP NEW	615.	615.
DOMINION RES INC VA NEW	2,400.	2,400.
EATON VANCE FLOAT RT INC TR	788.	788.
EATON VANCE SR FLTG RATE TR	821.	821.
EXELON CORP	4,900.	4,900.
EXXON MOBIL CORP	4,050.	4,050.
FASTENAL CO	1,500.	1,500.
FIDUCIARY CLAYMOER MLP OPPURTUNITY FUND	4,192.	3,068.
GLAXO SMITHKLINE SPONSORED ADR	2,654.	2,654.
HEALTH CARE REIT INC	2,623.	1,786.
HOME PROPERTIES INC. COMMON	2,059.	2,059.
EQ171 D80N 08/27/2015 10:33:37		

4.9000% 06/

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JOHNSON & JOHNSON	4,140.	4,140.
KAYNE ANDERSON MIDSTREAM	4,186.	4,186.
KELLOGG CO	950.	950.
KRAFT FOODS GROUP INC	1,302.	1,302.
MONDELEZ INTERNATIONAL INC	592.	592.
MORGAN STANLEY MTN	6,000.	6,000.
MURPHY OIL CORP	1,325.	1,325.
NESTLE SA SPONS ADR FOR REG	2,043.	2,043.
NEUBERGER BERMAN MLP INCOME FUND	1,890.	
NEXTERA ENERGY	218.	218.
NORTHERN INSTL DIVERSIFIED ASSETS-SW	2.	2.
NOVARTIS AG SPONSORED ADR	2,153.	2,153.
PIMCO TOTAL RETURN FUND-INST	141.	117.
PPL CORPORATION	551.	551.
PAYCHEX INC	1,460.	1,460.
PEPSICO INC	1,223.	1,223.
PHILIP MORRIS INTERNATIONAL	5,730.	5,730.
PIMCO CORPORATE INCOME FD	4,256.	4,256.
PROCTER & GAMBLE CO	5,065.	5,065.
PRUDENTIAL FINL INC	1,110.	1,110.
RAYONIER INC	1,262.	
RAYONIER ADVANCED MATERIALS	70.	70.
SANOFI-AVENTIS ADR	1,337.	1,337.
SENIOR HOUSING PROPERTIES TRUST REIT	3,120.	2,044.
SYSCO CORP	1,160.	1,160.
TARGET CORP	215.	215.
3M CO	1,710.	1,710.
TORTOISE MLP FUND INC	2,528.	2,321.
TOTAL S.A. SPON ADR	2,492.	2,492.
VANGUARD GNMA FUND - ADM	1,769.	1,769.
VERIZON COMMUNICATIONS	6,843.	6,843.
VODAFONE GROUP ADR	17,799.	17,799.
WALGREEN COMPANY COMMON	2,610.	2,610.

STATEMENT

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WASTE MGMT INC DEL	1,500.	1,500.
WELLS FARGO & CO NEW	4,050.	4,050.
BUNGE LIMITED	1,280.	1,280.
TOTAL	165,675.	153,355.

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ROYALTY INCOME	16,548.	16,548.
	-----	-----
TOTALS	16,548.	16,548.
	=====	=====

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	4,956.			4,956.
TOTALS	4,956.	NONE	NONE	4,956.
	=====	=====	=====	=====

04-6225360

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

FORM 990PF, PART I - *Tax Preparation Fees*

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	3,374.			3,374.
TOTALS	3,374.	NONE	NONE	3,374.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FOREIGN TAXES	302.	302.	672.
FEDERAL TAX PAYMENT- PRIOR YEA	672.		4,360.
FEDERAL ESTIMATES -PRINCIPA	4,360.		
	-----	-----	-----
TOTALS	5,334.	302.	5,032.
	=====	=====	=====

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
PRODUCTION TAX	1,932.	1,932.	
OTHER ROYALTY EXP	497.	497.	
INVESTMENT MGMT FEE	1,945.	1,945.	
COMMONWEALTH OF MASSACHUSETTS	70.		70.
PROBATE FILING FEE	1,000.		1,000.
BANK FEE	15.	15.	
ADR FEE	61.	61.	
CYBERGRANTS	200.		200.
ADMIN FEE	18,912.		18,912.
ROYALTY EXPENSES	2,429.	2,429.	
TOTALS	27,061.	6,879.	20,182.

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
APPLE COMPUTER INC	54,483.	77,266.
KRAFT FOODS GROUP INC	20,428.	43,862.
MONDELEZ INTERNATIONAL INC	1,447.	37,705.
ABBVIE INC	26,529.	130,880.
CLEARBRIDGE ENERGY MLP	38,700.	42,780.
NEXTERA ENERGY	9,152.	10,629.
AUTOMATIC DATA PROCESSING INC	9,141.	166,740.
3M CO	36,180.	82,160.
WASTE MANAGEMENT INC	26,590.	51,320.
FASTENAL CO	27,210.	71,340.
SYSCO CORP	29,410.	39,690.
WALGREEN CO	37,168.	152,400.
KELLOGG CO	30,339.	32,720.
NESTLE SA SPON ADR FOR REG	42,107.	95,441.
PEPSICO INC	25,275.	47,280.
PROCTER & GAMBLE CO	48,934.	182,180.
BUNGE LIMITED	29,200.	90,910.
ALTRIA GROUP INC	2,026.	73,905.
PHILIP MORRIS INTERNATIONAL	4,655.	122,175.
ABBOTT LABS	24,464.	90,040.
ASTRAZENECA PLC ADR	37,346.	70,380.
BRISTOL MYERS SQUIBB CO	49,127.	53,127.
GLAXO SMITHKLINE SPON ADR	44,808.	42,740.
JOHNSON & JOHNSON	11,080.	156,855.
NOVARTIS AG SPONSERED ADR	45,634.	111,192.
SANOFI-AVENTIS ADR	33,988.	45,610.
PAYCHEX INC	29,630.	46,170.
MURPHY OIL CORP	18,256.	50,520.
CHVERON CORPOARTION	46,661.	44,872.

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
CONOCOPHILLIPS	35,375.	34,530.
EXXON MOBIL CORP	30,004.	138,675.
DOMINION RES INC VA NEW	32,620.	76,900.
BANK OF MONTREAL	42,620.	53,048.
WELLS FARGO & CO NEW	45,417.	164,460.
AMERICAN EXPRESS CO	67,867.	67,919.
BLACKROCK INC	76,341.	89,390.
BOSTON PROPERTIES INC	21,088.	77,214.
CROWN CASTLE INTL CORP NEW	56,214.	59,025.
HEALTH CARE REIT INC	29,670.	75,670.
HOME PROPERTIES INC	27,550.	65,600.
SENIOR HOUSING PROP TRUST REIT	42,755.	44,220.
PRUDENTIAL FINL INC	82,292.	90,460.
RAYNOIER INC	71,212.	83,820.
BOEING CO	67,732.	68,240.
CANADIAN PACIFIC RAILWAY LTD	66,225.	70,332.
VERIZON COMMUNICATIONS	115,666.	152,643.
AT&T INC	34,193.	33,590.
BCE INC	66,525.	68,790.
CLEARBRIDGE ENERGY MLP FUND	37,415.	55,200.
FIDUCIARY CLAMORE MLP OPP FUND	31,105.	65,300.
KAYNE ANDERSON MIDSTREAM	46,011.	62,327.
NEUBERGER BERMAN MLP INC FUND	30,325.	26,400.
PIMCO CORPORATE INCOME FUND	38,879.	37,775.
TORTOISE MLP FUND INC	42,600.	55,860.
	-----	-----
TOTALS	2,077,669.	4,080,277.
	=====	=====

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CDK GLOBAL INC	1,295.	27,146.
EXELON CORP 4.9% 6/15/15	95,853.	101,788.
MORGAN STANLEY MTN 6% 4/28/15	101,918.	101,618.
	-----	-----
TOTALS	199,066.	230,552.
	=====	=====

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

04-6225360

FORM 990PF, PART II - OTHER INVESTMENTS

=====			
DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
CROSS TIMBERS ROYALTY TRUST	C	77,125.	51,960.
SABINE ROYALTY TRUST	C	39,375.	53,670.
		-----	-----
		116,500.	105,630.
		=====	=====
TOTALS			

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

TRANSACTIONS TAXABLE IN 2014 THAT POST IN 2015	4,961.
K-1 ORDINARY GAIN ADJUSTMENT	77,903.
BASIS ADJUSTMENT	90.
ACCOUNTING ADJUSTMENT	168.

TOTAL	83,122.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WALTER G. VAN DORN (RESIGNED 2014)

ADDRESS:

50 BATTERY STPENTHOUSE 9
BOSTON, MA 02109

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 11,630.

OFFICER NAME:

WILLIAM B. TYLER (RESIGNED 2014)

ADDRESS:

160 FEDERAL STREET, 15TH FLOOR
BOSTON, MA 02110

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 5,760.

OFFICER NAME:

DANIEL W. FAWCETT (RESIGNED 2014)

ADDRESS:

3 LIVERMORE ROAD
WELLESLEY, MA 02481

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 11,630.

OFFICER NAME:

SUSAN MONAHAN

ADDRESS:

6 WAINRIGHT STREET
IPSWICH, MA 01938

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 6,890.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MICHAEL F. O'CONNELL (SUCC TTEE)

ADDRESS:

3 SIAS LANE
WENHAM,, MA 01984

TITLE:

TRUSTEE

\$ 0.00

OFFICER NAME:

MAURA E. MURPHY (SUCC TTEE)

ADDRESS:

21 FAIRBANKS AVENUE
WELLESLEY, MA 02481

TITLE:

TRUSTEE

\$ 0.00

TOTAL COMPENSATION:

35,910.

=====

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O
FORM 990PF, PART XV - LINES 2a - 2d
=====

04-6225360

RECIPIENT NAME:

SUSAN T. MONAHAN SMONAHAN@RACKEMANN.COM

ADDRESS:

160 FEDERAL STREET, 15TH FLOOR
BOSTON, MA 02109

FORM, INFORMATION AND MATERIALS:

APPLICANTS ARE REFERRED TO THE FOUNDATION WEBSITE
(WWW.CODMANTTRUST.ORG) FOR GRANT GUIDELINES,
INCLUDING INSTRUCTIONS FOR SUBMITTING A GRANT REQUEST.

STATEMENT 13

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T.
► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10
► Information about Schedule D and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2014

Name of estate or trust

OGDEN CODMAN TR U/W DOROTHY SFM CODMAN C/O

Employer identification number

04-6225360

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (g) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	328,848.	361,482.		-32,634.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet				
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back				-32,634.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	150,916.	84,412.		66,504.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	291,367.	286,878.		4,489.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				
13 Capital gain distributions				10,272.
14 Gain from Form 4797, Part I				
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet				
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back				81,265.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2014

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Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		-32,634.
18 Net long-term gain or (loss)			
a Total for year	18a		81,265.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss) Combine lines 17 and 18a. ▶	19		48,631.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:

a The loss on line 19, column (3) or b \$3,000 20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if.

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$2,500	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$12,150	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% ▶	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% ▶	41		
42 Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45 Tax on all taxable income Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2014

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

OGDEN CODMAN TR U/W DOROTHY SEM CODMAN C/O

04-6225360

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☒ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example, 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	2000. KINDER MORGAN ENERGY LP	09/20/2007	02/25/2014	150,916.00	84,412.00			66,504.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked).				150,916	84,412			66,504.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Sales and Other Dispositions of Capital Assets

► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949

► **File with your Schedule D** to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2014

Attachment
Sequence No. 12A

Name(s) shown on return

OGDEN CODMAN TR U/W DOROTHY SEM CODMAN C/O

Social security number or taxpayer identification number

04-6225360

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- | | |
|-------------------------------------|--|
| ☐ | (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) |
| ☐ | (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS |
| ☒ | (C) Short-term transactions not reported to you on Form 1099-B |

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
.455 VODAFONE GROUP PLC-SP		10/01/2013	02/21/2014	19.00	28.00			-9.00
1500 PPL CORPORATION		10/01/2013	02/28/2014	47,981.00	44,847.00			3,134.00
500 TARGET CORP.		10/01/2013	02/28/2014	30,694.00	32,845.00			-2,151.00
545. VODAFONE GROUP PLC-SP		10/01/2013	02/28/2014	22,688.00	33,732.00			-11,044.00
750 SEADRILL LTD		10/01/2013	02/28/2014	27,587.00	30,804.00			-3,217.00
2700 EATON VANCE FLOAT RT		10/01/2013	05/28/2014	40,822.00	49,626.00			-8,804.00
2700 EATON VANCE SR FLTG		10/01/2013	05/28/2014	39,386.00	49,921.00			-10,535.00
99 RAYONIER ADVANCED MATE		10/01/2013	06/27/2014	42.00	35.00			7.00
1011 875 PIMCO TOTAL RETUR		07/31/2014	08/04/2014	11,063.00	10,669.00			394.00
10146.964 VANGUARD GNMA FU		07/31/2014	08/04/2014	108,566.00	108,975.00			-409.00
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked).				328.848	361.482			-32.634

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)

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Social security number or taxpayer identification number

04-6225360

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☒ (F) Long-term transactions not reported to you on Form 1099-B

Note If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.