Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation
RICHARD P. & CLAIRE W. MORSE FOUNDATION

A Employer identification number
04-6142794

Number and street (or P O box number if mail is not delivered to street address)
240 LEE STREET

Room/suite

B Telephone number (see instructions)
(617) 734-5113

City or town, state or province, country, and ZIP or foreign postal code
BROOKLINE, MA 02445

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 7,080,966.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	215,485.			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	44.	44.		ATCH 1
4	Dividends and interest from securities	203,716.	203,716.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,586,914.			
b	Gross sales price for all assets on line 6a 6,616,611.				
7	Capital gain net income (from Part IV, line 2)		3,586,914.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	-33.	2.		
12	**Total.** Add lines 1 through 11	4,006,126.	3,790,676.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	3,000.	1,500.		1,500.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)[5]	470.	470.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6	11,076.	11,004.		70.
24	**Total operating and administrative expenses** Add lines 13 through 23	14,546.	12,974.		1,570.
25	Contributions, gifts, grants paid	457,445.			457,445.
26	**Total expenses and disbursements** Add lines 24 and 25	471,991.	12,974.	0	459,015.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	3,534,135.			
b	**Net investment income** (if negative, enter -0-)		3,777,702.		
c	**Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.**
4E1410 1 000

Form **990-PF** (2014)

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	12,893.	3,025.	3,025.
	2	Savings and temporary cash investments	303,767.	135,363.	135,363.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	2,347,148.	5,462,255.	6,385,312.
	c	Investments - corporate bonds (attach schedule) ATCH 8	217,667.	563,060.	540,597.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	-46,296.	-51,765.	
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	4,310.	16,669.	16,669.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,839,489.	6,128,607.	7,080,966.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	240,865.	1,250.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	240,865.	1,250.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,598,624.	6,127,357.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☐ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,598,624.	6,127,357.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,839,489.	6,128,607.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,598,624.
2	Enter amount from Part I, line 27a	2	3,534,135.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,132,759.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	5,402.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,127,357.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,586,914.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	433,424.	6,270,346.	0.069123
2012	387,250.	5,181,951.	0.074731
2011	300,423.	5,087,814.	0.059048
2010	246,925.	4,544,135.	0.054339
2009	205,952.	3,862,605.	0.053319

2	**Total** of line 1, column (d)	2	0.310560
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062112
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,960,753.
5	Multiply line 4 by line 3	5	432,346.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	37,777.
7	Add lines 5 and 6	7	470,123.
8	Enter qualifying distributions from Part XII, line 4	8	459,015.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	75,554.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	75,554.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	75,554.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,205.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	80,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	87,205.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	11,651.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 11,651. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ NONE (2) On foundation managers ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD P. MORSE Telephone no ▶ 617-734-5113

Located at ▶ 240 LEE STREET, BROOKLINE, MA ZIP+4 ▶ 02445

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .N/A. . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit-plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	6,625,327.
b	Average of monthly cash balances	1b	424,758.
c	Fair market value of all other assets (see instructions)	1c	16,669.
d	Total (add lines 1a, b, and c)	1d	7,066,754.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,066,754.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	106,001.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,960,753.
6	**Minimum investment return.** Enter 5% of line 5	6	348,038.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	348,038.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	75,554.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	75,554.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	272,484.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	272,484.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	272,484.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	459,015.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	459,015.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	459,015.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII .Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					272,484.
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only					
b	Total for prior years 20 12 ,20 11 ,20 10					
3	Excess distributions carryover, if any, to 2014					
a	From 2009	205,952.				
b	From 2010	27,572.				
c	From 2011	48,296.				
d	From 2012	131,062.				
e	From 2013	125,469.				
f	**Total** of lines 3a through e		538,351.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 459,015.					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2014 distributable amount					272,484.
e	Remaining amount distributed out of corpus		186,531.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		724,882.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		205,952.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		518,930.			
10	Analysis of line 9					
a	Excess from 2010	27,572.				
b	Excess from 2011	48,296.				
c	Excess from 2012	131,062.				
d	Excess from 2013	125,469.				
e	Excess from 2014	186,531.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 16				457,445.
Total . . . . ▶ **3a**				457,445.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	44.	
4 Dividends and interest from securities			14	203,716.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property	900002	-35.			
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,586,914.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 14				2.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-35.		3,790,676.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 3,790,641.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Richard P. Morse, Trustee | 9/14/15 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLI H ARCHIBALD	Kelli H Archibald	08/28/15		P00180332
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 2 NORTH CENTRAL AVENUE #2300 PHOENIX, AZ 85004-4463			Phone no 602-322-3000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization
RICHARD P. & CLAIRE W. MORSE FOUNDATION

Employer identification number
04-6142794

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF **Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

JSA
4E1251 2 000

Name of organization RICHARD P. & CLAIRE W. MORSE FOUNDATION

Employer identification number 04-6142794

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD P. MORSE 240 LEE STREET BROOKLINE, MA 02445	$ 212,485.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	CLAIRE W. MORSE 240 LEE STREET BROOKLINE, MA 02445	$ 1,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	RICHARD P. MORSE 240 LEE STREET BROOKLINE, MA 02445	$ 1,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization RICHARD P. & CLAIRE W. MORSE FOUNDATION	**Employer identification number** 04-6142794

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,500 SHARES OMNICORP	$ 376,805.	05/13/2014
		$	
		$	
		$	
		$	
		$	

Name of organization RICHARD P. & CLAIRE W. MORSE FOUNDATION

Employer identification number 04-6142794

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					5.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,771.	
		WELLS FARGO #0509 - ATTACHMENT 15A					VAR	12/31/2014
629,035.		632,654.					-3,619.	
		WELLS FARGO #0509 - ATTACHMENT 15B					VAR	12/31/2014
806,232.		613,024.					193,208.	
		4875 SHS BOSTON PROPERTIES INC					03/26/1999	07/11/2004
576,557.		118,992.					457,565.	
		3240 SHS DUKE ENERGY CORP					VAR	07/02/2014
234,482.		262,557.					-28,075.	
		20695 SHS EATON VANCE					VAR	07/11/2014
778,637.		15,058.					763,579.	
		6500 SHS GENERAL ELECTRIC					04/11/2008	07/02/2014
172,786.		210,543.					-37,757.	
		1158 SHS HUBBELL INC					12/10/2007	07/02/2014
142,354.		15,309.					127,045.	
		2000 SHS INTEL CORP					01/14/2009	12/23/2014
75,121.		26,253.					48,868.	
		200000 SHS KRAFT FOODS INC					01/20/2009	02/19/2014
200,000.		217,667.					-17,667.	
		8900 SHS PLUM CREEK TIMBER					01/31/1997	07/02/2014
399,722.		159,877.					239,845.	
		4300 SHS POST PROPERTIES					12/10/1997	07/02/2014
251,579.		227,214.					24,365.	
		18000 SHS RAYONIER INC					04/26/2004	07/11/2014
653,497.		230,987.					422,510.	

RICHARD P. & CLAIRE W. MORSE FOUNDATION 04-6142794

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1700 SHS ROYAL DUTCH SHELL					12/16/2010	07/02/2014
141,155.		8,078.					133,077.	
		4860 SHS SPECTRA ENERGY CORP					VAR	07/02/2014
205,144.		131,278.					73,866.	
		5500 SHS V F CORPORATION					VAR	07/02/2014
346,008.		79,669.					266,339.	
		13650 SHS WALGREEN COMPANY					VAR	07/02/2014
999,526.		80,537.					918,989.	
TOTAL GAIN(LOSS)							3,586,914.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST		44.	44.
	TOTAL	44.	44.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST		9,644.	9,644.
DIVIDENDS		194,072.	194,072.
	TOTAL	203,716.	203,716.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROCHESTER RIVER OAKS:			
INTEREST INCOME		1.	1.
DIVIDEND INCOME		1.	1.
RENTAL INCOME		-35.	
	TOTALS	-33.	2.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		3,000.	1,500.		1,500.
	TOTALS	3,000.	1,500.		1,500.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	470.	470.
TOTALS	470.	470.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT FEES	11,004.	11,004.	
MA STATE FILING FEE	70.		70.
ROCHESTER RIVER OAKS	2.		
TOTALS	11,076.	11,004.	70.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
POST PROPERTIES INC	227,214.		
BOSTON PROPERTIES	156,996.	38,004.	200,370.
PLUM CREEK TIMBER CO	159,877.		
EATON VANCE	18,787.	3,729.	209,766.
BANK OF AMERICA	23,580.	23,580.	292,825.
WALGREEN	80,537.		
DUKE ENERGY CORP	262,557.		
SPECTRA ENERGY CORP	131,278.		
RAYONIER INC	230,987.		
HUBBELL INC CL B .01 PAR	15,309.		
GENERAL ELECTRIC COMPANY	210,543.		
INTEL CORP	99,763.	73,155.	203,225.
ROYAL DUTCH	8,078.		
BB&T CORP	200,191.		
VF CORPORATION	79,669.		
ABBOTT LABORATORIES	41,600.	41,600.	234,104.
PPL CORPORATION	200,349.		
NORTHEAST UTILITIES	199,833.	199,833.	248,868.
DANA HLDG CORP COM		163,195.	147,397.
DISNEY WALT CO COM DISNEY		199,720.	217,579.
LAS VEGAS SANDS CORP COM		141,286.	129,697.
TJX COS INC NEW COM		147,078.	187,566.
COLGATE PALMOLIVE CO		199,995.	202,035.
MONDELEZ INTL INC CL A		200,357.	191,796.
NESTLE S A SPONSORED ADR		190,618.	180,551.
ANADARKO PETE CORP COM		186,044.	142,725.
CHEVRON CORP NEW COM		199,662.	171,635.
OCCIDENTAL PETE CORP DEL COM		156,078.	130,588.
METLIFE INC COM		199,704.	192,560.

ATTACHMENT 7 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SUNTRUST BKS INC COM		200,279.	208,872.
AMGEN INC CORP		200,378.	264,421.
CELGENE CORP COM		176,887.	220,924.
MERCK&CO INC NEW COM		201,596.	194,222.
ROCHE HLDG LTD SPONSORED		199,660.	182,356.
CATERPILLAR INC DEL COM		200,864.	167,500.
GENERAC HLDGS INC COM		198,972.	198,262.
NORFOLK SOUTHERN CORP COM		154,298.	158,386.
ROCKWELL AUTOMATION INC		199,059.	176,808.
MICROCHIP TECHNOLOGY INC COM		219,349.	205,025.
NXP SEMICONDUCTORS		163,831.	202,078.
QUALCOMM INC COM		137,936.	147,545.
RF MICRODEVICES INC COM		111,910.	114,056.
TERADYNE INC COM		201,694.	200,077.
VMWARE INC CL A		198,674.	167,928.
CYTEC INDS INC COM		175,168.	156,978.
PARAMETRIC INTL EQUITY FD INTL		158,062.	136,587.
TOTALS	2,347,148.	5,462,255.	6,385,312.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
KRAFT FOODS INC	217,667.		
EATON VANCE BOND FUND-I		200,105.	189,418.
EATON VANCE FLOATING RATE-CL I		100,006.	97,377.
EATON VANCE SHORT DURATION DIV		100,296.	92,400.
TOYOTA MOTOR CREDIT CORP		50,581.	50,210.
GENERAL ELECTRIC CAP CORP		55,254.	54,762.
KEYCORP		56,818.	56,430.
TOTALS	217,667.	563,060.	540,597.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ROCHESTER RIVER OAKS	-46,296.	-51,765.	0
TOTALS	-46,296.	-51,765.	0

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INTEREST/DIVIDEND RECEIVABLE	4,310.	16,669.	16,669.
TOTALS	4,310.	16,669.	16,669.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED G/L (ROCHESTER RIVER OAKS)	5,402.
TOTAL	5,402.

RICHARD P. & CLAIRE W. MORSE FOUNDATION 04-6142794

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD P. MORSE 240 LEE STREET BROOKLINE, MA 02445	TRUSTEE 5.00	0	0	0
CLAIRE W. MORSE 240 LEE STREET BROOKLINE, MA 02445	TRUSTEE 5.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 13

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

RICHARD MORSE
CLAIRE MORSE

RICHARD P. & CLAIRE W. MORSE FOUNDATION 04-6142794

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ROCHESTER RIVER OAKS			14	2.	
TOTALS				2.	

2014 Consolidated Forms 1099

As of Date: 02/19/15

COPY

RICHARD P & CLAIRE W MORSE
FOUNDATION TR

Reportable Tax Information

The information provided below is in accordance with Federal tax regulations and the IRS instructions that govern our reporting requirements You should review this information carefully when completing your Form 8949 and Schedule D There may be instances where our reporting requirements will not be consistent with your particular tax accounting position or elections For these reasons, the IRS requires us to provide you with this reminder **Taxpayers are ultimately responsible for the accuracy of their tax returns.**

1099-B Proceeds from Broker and Barter Exchange Transactions **OMB No. 1545-0715**

Short Term Gains/Losses - Report on Form 8949, Part I with Box A checked

Box 2: Type of Gain or Loss - Short Term
Box 3: Basis Reported to the IRS
Box 5: *Box not Checked (Covered Security)*

The 1099-B data referenced by a Box Number is reported to the IRS The additional information not referenced by a Box Number is not reported to the IRS, but may be helpful to complete your return

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CALIFORNIA RES CORP CUSIP. 13057Q107	648 00000	08/11/2014	12/23/2014	3,591 51	5,635 80		0 00	-2,044 29	
COOPER COS INC NEW CUSIP 216648402	1075 00000	08/14/2014	11/24/2014	179,664 53	172,888 58		0 00	6,775 95	
EMERSON ELECTRIC CO CUSIP 291011104	3005 00000	07/02/2014	12/01/2014	187,951.89	200,513.67		0 00	-12,561 78	
HERSHEY COMPANY CUSIP 427866108	2065 00000	07/02/2014	08/25/2014	189,659 68	199,839 05		0 00	-10,179 37	
TJX COS INC NEW CUSIP 872540109	1000 00000	07/02/2014	12/23/2014	68,167.19	53,776 40		0 00	14,390 79	
Totals (8949, Part I with Box A checked)				**$629,034.80**	**$632,653.50**		**$0.00**	**($3,618.70)**	

THIS IS YOUR FORM 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the income is taxable and the IRS determines that it has not been reported.

2014 Consolidated Forms 1099

As of Date: 02/19/15

RICHARD P & CLAIRE W MORSE
FOUNDATION TR

1099-B Proceeds from Broker and Barter Exchange Transactions, continued

OMB NO. 1545-0715

.ong Term Gains/Losses - Report on Form 8949, Part II with Box D checked

ox 2: Type of Gain or Loss - Long Term
ox 3: Basis Reported to the IRS
ox 5: Box not Checked (Covered Security)

he 1099-B data referenced by a Box Number is reported to the IRS. The additional information not referenced by a Box Number is not reported to the IRS, but may be helpful to complete your return

escription USIP ox 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BB&T CORP 5 625% PFD SER E-NON CUM-PERP-DEP CUSIP 054937404	7900 00000	07/30/2012	07/02/2014	186 866 85	200,191 00		0 00	-13,324 15	
OMNICOM GROUP CUSIP 681919106	5500 00000	09/19/2011	07/02/2014	392,377 10	212,483 65		0 00	179,893 45	
PPL CORPORATION CUSIP 69351T106	6600 00000	05/28/2013	07/02/2014	226,988 11	200,349 00		0 00	26,639 11	
otals (8949, Part II with Box D checked)				$806,232.06	$613,023.65		$0.00	$193,208.41	

THIS IS YOUR FORM 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the income is taxable and the IRS determines that it has not been reported.

RICHARD P & CLAIRE W MORSE FOUNDATION
EIN. 04-6142794
12/31/2014

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Adolescent Consultation Services, Inc 189 Cambridge Street Cambridge, MA 02141	None	PC	To provide diagnostic, psychological, psychiatric, and educational treatment service to adolescent court-involved clients and their families	$1,000
American Jewish Committee (AJC) 165 East 56th Street New York, NY 10022	None	PC	To safeguard the welfare and security of Jews To strengthen the basic principles of democracy and pluralism around the world To enhance the quality of Jewish life	$1,000
Anti-Defamation League 605 Third Avenue New York, NY 10158-3560	None	PC	Develops programs of cooperation for intergroup understanding and interfaith relations with Christian, Muslim, and other faith groups at community, regional, national, and international levels	$1,000
Beth Israel-Deaconess Medical Center 330 Brookline Avenue Boston, MA 02215	None	PC	Tertiary care academic medical center	$2,200
Boston Marathon - Jimmy Fund Walk (Dana Farber) 10 Brookline Place West 6th Floor Brookline, MA 02445	None	PC	Supports cancer research and care at the Dana-Farber Cancer Institute	$100
Boston Symphony Orchestra 301 Massachusetts Avenue Boston, MA 02115	None	PC	Dedicated to the making of music, creating performances, and providing educational and training programs at the highest level of excellence and presenting this music to the widest audience possible	$110,000
Brigham & Women's Hospital 75 Francis Street Boston, MA 02115	None	PC	Acute care teaching and research hospital	$101,000
Brookline Community Foundation 40 Webster Place Brookline, MA 02445	None	PC	To promote a strong, engaged, and inclusive community	$2,100
Combined Jewish Philanthropies 126 High Street Boston, MA 02110	None	PC	Brings together people, partners, and resources to fulfill the most important needs and aspirations of our community Rooted in compassion and justice and driven by innovation, we care for the vulnerable forge strong connections with Israel and above all inspire the next	$110,000
Community Foundation of Jackson Hole PO Box 574 Jackson, WY 83001 0574	None	PC	Improving lives through philanthropic leadership	$5,000

RICHARD P & CLAIRE W. MORSE FOUNDATION
EIN 04-6142794
12/31/2014

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Dana Farber Cancer Institute 450 Brookline Avenue Boston, MA 02115	None	PC	Provides expert, compassionate care to children and adults with cancer while advancing the understanding, diagnosis, treatment, cure, and prevention of cancer and related diseases	$40,250
Dartmouth College 6066 Development Office Hanover, NH 03755	None	GROUP	Support every part of the Dartmouth experience, including financial aid to ensure that the best students can always afford to choose Dartmouth athletics, libraries, classrooms, labs, arts opportunities and a beautiful campus that generations have called home	$100
Facing History & Ourselves 16 Hurd Road Brookline, MA 02445	None	PC	Engage students of diverse backgrounds in an examination of racism, prejudice, and antisemitism in order to promote the development of a more humane and informed citizenry by studying history	$5,000
Friends of Fish Creek 690 S US Hwy 89 Ste 200 Jackson, WY 83002	None	PC	Friends of Fish Creek's mission is to protect the Upper Snake River watershed by improving and restoring water quality in Fish Creek and the Westbank aquifer through science-based research, engagement of community stakeholders and collaborative problem solving	$5,000
From the Top 295 Huntington Ave , Ste 201 Boston, MA 02115	None	PC	To showcase, celebrate, and inspire young musicians to excellence in music	$250
Harvard Art Museum 32 Quincy Street Cambridge, MA 02138	None	PC	Support the renovation and expansion of the three historic art museums as well as the development of related educational programs	$1,000
Hundred Club of Massachusetts Inc 17 Gloucester Street Boston, MA 02115	None	PC	To provide benefits to the surviving spouses and dependents of police, court, and fire personnel employed by the Commonwealth of Massachusetts, or by a county, city, town, or other political subdivision or agency thereof	$250
Isabella Stewart Gardner Museum 2 Palace Road Boston, MA 02115	None	PC	To exercise cultural and civic leadership by nurturing a new generation of talent in the arts and humanities sector by delivering the works of creators and performers to the public and by reaching out to involve and serve the community	$2,000
Jackson Hole Land Trust PO Box 2897 Jackson , WY 83001	None	PC	Works to preserve the scenic, ranching, and wildlife values of Jackson hole and western Wyoming by assisting landowners who wish to protect their land in perpetuity	$250

ATTACHMENT 16

RICHARD P. & CLAIRE W. MORSE FOUNDATION
EIN. 04-6142794
12/31/2014

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Kings Academy Inc 245 Park Ave New York, NY 10167	None	PC	In a setting rich in history and tradition, King's Academy (The "Academy") is commited to providing a comprehensive college - preparatory education through a challenging cirriculum in the arts and sciences, an integrated co - cirricular program of althetics, activites and	$1,000
Museum of Fine Arts Boston 465 Huntington Av Boston, MA 02115	None	PC	Creates educational opportunities for visitors that encourages inquiry and heightens public understanding and appreciation of the visual world	$31,000
Music for Food PO Box 590561 Newton, MA 02459	None	PC	Supports musician-led iniatitives for local hunger relief	$500
National Museum of Wildlife Art 2820 Rungius Road Jackson Hole, Wyoming 83001	None	PC	To collect, display, interpret, and preserve the highest quality North American wildlife art, enriching and inspiring appreciation and knowledge of humanity's relationship with nature	$1,000
Pan Mass Challenge - P M C Jimmy Fund 77 Fourth Avenue Needham, MA 02494	None	PC	To raise funds to be contributed to the Jimmy Fund at the Dana-Farber Cancer Institute for its use in connection with the research, treatment, cure of, and education about cancer	$1,000
Pine Street Inn 444 Harrison Avenue Boston, MA 02118	None	PC	To be a community of respect and hope for each guest it serves, to be a resource through which neighbors and friends can help to meet the basic needs of others, and to serve as a national leader in the fight to end homelessness	$250
Partners In Health A Non-Profit Corporation 888 Commonwealth Avenue, 3rd Floor Boston, MA 02215	None	PC	To provide a preferential option for the poor in health care by striving to bring the benefits of modern medical science to those most in need	$10,000
Project Healing Waters Fly Fishing, Inc PO Box 695 La Plata, MD 20646 0695	None	PC	Project Healing Waters Fly Fishing, Inc is dedicated to the physical and emotional rehabilitation of disabled active military service personnel and disabled veterans through fly fishing and associated activities including education and outings We currently carry out our	$200
Prospect Hill Academy 50 Essex St Cambridge, MA 02139	None	PC	To prepare students for success in college, inspire a lifelong love of learning, and foster responsible citizenship	$1,000
Rosie's Place 889 Harrison Ave Boston, MA 02118	None	PC	To provide a safe and nurturing enviroment for poor and homeless women to maintain their dignity, seek opportunity, and find security in their lives	$250
Roxbury Latin School 101 Saint Theresa Avenue West Roxbury, MA 02132	None	PC	To provide secondary education to boys in grades 7-12	$1,645
St John's Medical Center Foundation 625 E Broadway Jackson, WY 83001	None	PC	Supports the medical center and local healthcare related organizations with equipment purchases, program sponsorships, and educational scholarships	$250

RICHARD P. & CLAIRE W. MORSE FOUNDATION
EIN. 04-6142794
12/31/2014

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Summer Search 500 Sansome Street San Francisco, CA 09411	None	PC	To find resilient low-income high school students and inspire them to become responsible altruistic leaders by providing year round mentoring, summer experiences, college advising, and a lasting support network	$1,000
Tenacity 38 Everett Street Boston, MA 02134	None	PC	Youth development and life-skill development activities	$100
The American Museum of Fly Fishing 4104 Main Street Manchester, VT 05254	None	PC	Promotes an understanding of and appreciation for the history, traditions, and practitioners of the sport of fly fishing in order to nurture, expand, and disseminate its heritage to a variety of audiences	$250
The Boys and Girls Club of Boston, Inc 50 Congress Street, Suite 730 Boston, MA 02109 4002	None	PC	Our mission is to help young people, especially those who need us most, build strong character and realize their full potential as responsible citizens and leaders We do this by providing a safe haven filled with hope and opportunityongoing relationships with caring	$1,000
The Emerald Necklace Conservancy, Inc 125 The Fenway Boston, MA 02115	None	PC	The Conservancy was created to restore, maintain, protect, and promote the Olmstead-designed landscape, waterways, and parkways of the Emerald Necklace park systems as special places for people to visit and enjoy	$450
The Gifford School 177 Boston Post Road Weston, MA 02493	None	PC	Provides educational and clinical services for students with special academic, behavioral, and emotional needs	$350
The Guidance Center Inc 70 Grand St , Development Office New Rochelle, NY 10801	None	PC	Provides programs that strive to make families stronger and build a more stable community in the greater-Boston area	$500
The Park School 171 Goddard St Brookline, MA 02445	None	PC	Dedicated to promoting excellence in education	$100
The Teton Raptor Center 5450 West Highway 22 Wilson, WY 83014	None	PC	Teton Raptor Center helps birds of prey through education, conservation, and rehabilitation The organization is made up of conservation biologists, veterinarians, wildlife rehabilitators, educators and volunteers who help raptors and promote environmental health through	$100
Trout Unlimited Coldwater Conservation Fund 1300 North 17th St , Suite 500 Arlington, VA 22209	None	PC	To conserve, protect, and restore North America's coldwater fisheries and their watersheds	$1,000
W B U R Boston University Radio 890 Commonwealth Avenue Boston, MA 02215	None	PC	Provides news and programming through the radio to the local Boston area	$2,500
W G B H Educational Foundation One Guest Street Boston, MA 02135	None	PC	Enriches people's lives through programs and services that educate, inspire, and entertain, fostering citizenship and culture, the joy of learning, and the power of diverse perspectives	$10,000

RICHARD P & CLAIRE W MORSE FOUNDATION
EIN· 04-6142794
12/31/2014

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Wellesley College 106 Central St Wellesley, MA 02481	None	PC	Supports a liberal arts education for women in a total learning environment that prepares them for leadership and team building roles around the world	$3,500
Wyoming Public Radio 100 E University Avenue Laramie, WY 82071	None	PC	Connects the state of Wyoming through news and cultural programming that informs, inspires, and educates	$1,000
			Total Grants Paid	$457,445

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at** ***www.irs gov/form8868***

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions RICHARD P. & CLAIRE W. MORSE FOUNDATION	Employer identification number (EIN) or 04-6142794
	Number, street, and room or suite no If a P O box, see instructions 240 LEE STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions BROOKLINE, MA 02445	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶RICHARD P. MORSE, 240 LEE STREET, BROOKLINE, MA 02445

Telephone No ▶ 617 734-5113 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . . . . ▶ ☐ If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 15, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 20 14 or

▶ ☐ tax year beginning ____________, 20___, and ending ____________, 20___

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 87,205.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 7,205.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 80,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions Form **8868** (Rev 1-2014)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions RICHARD P. & CLAIRE W. MORSE FOUNDATION	Employer identification number (EIN) or 04-6142794
	Number, street, and room or suite no If a P O box, see instructions 240 LEE STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions BROOKLINE, MA 02445	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ RICHARD P. MORSE, 240 LEE STREET, BROOKLINE, MA 02445
  Telephone No ▶ 617 734-5113 Fax No ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 15

5 For calendar year 2014, or other tax year beginning ______, 20 ____, and ending ______, 20 ____

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 87,205.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 87,205.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 7-16-15

Form **8868** (Rev 1-2014)