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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052





2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation LAWRENCE J AND ANNE RUBENSTEIN CHARITABLE FOUNDATION		A Employer identification number  04-6087371	
Number and street (or P O box number if mail is not delivered to street address) C/O RIDGEWAY PTRS LLC 10 POST OFFICE SQ NO 960		Room/suite	B Telephone number (see instructions)  (617) 279-8052
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02109		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,860,225		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	428,433	428,433		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	433,991			
	b Gross sales price for all assets on line 6a 4,710,978				
	7 Capital gain net income (from Part IV, line 2) . . .		433,991		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	862,424	862,424		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	2,675	0		2,675
	c Other professional fees (attach schedule) . . . . .	129,761	81,761		48,000
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	19,506	32		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	140	0		140
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	127	2		125
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	152,209	81,795		50,940
	25 Contributions, gifts, grants paid . . . . .	880,400			880,400
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,032,609	81,795		931,340
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-170,185			
	b <b>Net investment income</b> (if negative, enter -0-)		780,629		
c <b>Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	235,830	263,446	263,446
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	1,513,078	 1,462,037	1,462,037
	b	Investments—corporate stock (attach schedule) . . . . .	3,661,669	 4,232,642	4,232,642
	c	Investments—corporate bonds (attach schedule). . . . .	2,336,742	 1,703,764	1,703,764
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	12,583,634	 13,198,336	13,198,336
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,330,953	20,860,225	20,860,225	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted . . . . .	20,330,953	20,860,225	
25		Temporarily restricted . . . . .			
26		Permanently restricted . . . . .			
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds . . . . .			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions) . . . . .	20,330,953	20,860,225	
31		Total liabilities and net assets/fund balances (see instructions) . . . . .	20,330,953	20,860,225	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 20,330,953
2	Enter amount from Part I, line 27a . . . . .	2 -170,185
3	Other increases not included in line 2 (itemize) ▶  _____	3 699,457
4	Add lines 1, 2, and 3 . . . . .	4 20,860,225
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 20,860,225

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	SECURITIES	P	2014-01-01	2014-12-31
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,710,978		4,276,987	433,991
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			433,991
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	433,991
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	876,186	19,099,332	0 045875
2012	865,789	17,813,337	0 048603
2011	808,141	17,640,721	0 045811
2010	521,488	16,566,375	0 031479
2009	858,696	15,128,739	0 056759

2	Total of line 1, column (d). . . . .	2	0 228527
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 045705
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	20,589,645
5	Multiply line 4 by line 3. . . . .	5	941,050
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	7,806
7	Add lines 5 and 6. . . . .	7	948,856
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	931,340

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	15,613
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	15,613
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	15,613
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	18,063	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	18,063
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	2,450
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 2,450 Refunded		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		MA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ATLANTIC TRUST COMPANY Telephone no (617) 357-9600 Located at 100 FEDERAL STREET 37TH FLOOR BOSTON MA ZIP +4 02109			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR JOYCELLEN Y AURITT	TRUSTEE	0	0	0
C/O RIDGEWAY PTRS LLC 10 POST OFFICE SQUARE SUITE 960 BOSTON, MA 02109	1 00			
ANDREW M CABLE	TRUSTEE	0	0	0
C/O RIDGEWAY PTRS LLC 10 POST OFFICE SQUARE SUITE 960 BOSTON, MA 02019	1 00			
STEVEN P PERLMUTTER	TRUSTEE	0	0	0
C/O RIDGEWAY PTRS LLC 10 POST OFFICE SQUARE SUITE 960 BOSTON, MA 02109	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATLANTIC TRUST COMPANY	INVESTMENT SERVICES	81,761
100 FEDERAL STREET 37TH FLOOR		
BOSTON,MA 02110		
Total number of others receiving over \$ 50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3 . . . . .		0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	20,425,860
b	Average of monthly cash balances. . . . .	1b	477,333
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	20,903,193
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	20,903,193
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	313,548
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,589,645
6	Minimum investment return. Enter 5% of line 5. . . . .	6	1,029,482

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	1,029,482
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	15,613
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	15,613
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,013,869
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	1,013,869
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,013,869

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	931,340
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	931,340
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	931,340
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,013,869
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			927,738	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 931,340				
a Applied to 2013, but not more than line 2a			927,738	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				3,602
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				1,010,267
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSAN WHUNNEWELL RIDGEWAY PARTNERS  
10 POST OFFICE SQUARE  
BOSTON, MA 02109  
(617) 279-8052

b

The form in which applications should be submitted and information and materials they should include

GUIDELINES AND AN APPLICATION WITH INSTRUCTIONS ARE PROVIDED AFTER AN INITIAL INQUIRY

c

Any submission deadlines

THERE ARE NO FIRM DEADLINES

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHIC CONCENTRATIONS ARE GENERALLY THE GREATER BOSTON AREA AND A SMALL CONSIDERATION OF PHILADELPHIA, PA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	880,400
b Approved for future payment				
Total . . . . .			3b	0


Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes


Form **990-PF** (2014)



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AGASSIZ VILLAGE 238 BEDFORD STREET 8 LEXINGTON,MA 02420		PC	CAMPER SCHOLARSHIPS	17,500
ALZHEIMER'S DISEASE AND RELATED DISORDER ASSOCIATION 311 ARSENAL ST WATERTOWN,MA 02472		PC	24/7 HELPLINE	10,000
ANTI-DEFAMATION LEAGUE OF BOSTON 605 THIRD AVENUE NEWYORK,NY 10158		PC	GENERAL SUPPORT	20,000
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON,MA 02108		PC	YOUTH OUTDOOR LEADERS OF BOSTON	35,000
APPLEWILD SCHOOL 120 PROSPECT STREET FITCHBURG,MA 01420		PC	EARLY LEARNING SCHOLARSHIPS	37,500
BIRTHRIGHT ISRAEL 33 E 33 ST 7TH FL NEWYORK,NY 10016		PC	GENERAL SUPPORT	25,000
BOSTON CHILDREN'S CHORUS 112 SHAWMUT AVE 5B BOSTON,MA 02118		PC	BOSTON YOUTH PROGRAM	5,000
BOSTON DEBATE LEAGUE 225 FRIEND ST 401 BOSTON,MA 02109		PC	AFTER-SCHOOL URBAN TEENS PROGRAMS	7,000
BOSTON HEALTHCARE FOR THE HOMELESS 780 ALBANY ST BOSTON,MA 02118		PC	GENERAL SUPPORT -- CRISIS SERVICES	15,000
BOSTON JEWISH FILM FESTIVAL 1001 WATERTOWN STREET WEST NEWTON,MA 02465		PC	GENERAL SUPPORT	12,500
BOSTON'S CHILDREN'S HOSPITAL LEAGUE 300 LONGWOOD AVENUE BOSTON,MA 02115		PC	LEAGUE GALA SUPPORT	10,000
CAMBRIDGE CAMPING ASSOCIATION 99 BISHOP ALLEN DR CAMBRIDGE,MA 02139		PC	CAMPER SCHOLARSHIPS	16,600
CAMP SUNSHINE 35 ACADIA RD CASCO,ME 04015		PC	FAMILY SPONSORSHIP PROGRAM	16,000
CHILDREN'S LITERACY INITIATIVE INC 2314 MARKET STREET PHILADELPHIA,PA 19103		PC	PRE-K EXPANSION SUPPORT	20,000
CHILDREN'S SCHOLARSHIP FUND PHILADELPHIA 100 SO BROAD ST 1200 PHILADELPHIA,PA 19110		PC	SCHOLARSHIPS K-8 PROGRAM	30,000
<b>Total . . . . .</b>  <b>3a</b>				880,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVE BOSTON,MA 02215		PC	GENERAL SUPPORT	20,000
FACING CANCER TOGETHER 430 WALNUT STREET NEWTONVILLE,MA 02460		PC	GENERAL SUPPORT	10,000
FACING HISTORY & OURSELVES 16 HURD ROAD BROOKLINE,MA 02445		PC	NEW ENGLAND PROGRAM SEMINARS	10,000
FRIENDS OF BOSTON'S HOMELESS 12 WISE STREET BOSTON,MA 02130		PC	GENERAL SUPPORT -- CRISIS SERVICES	15,000
GENERATIONS INC 25 KINGSTON ST BOSTON,MA 02111		PC	LITERACY PROGRAMS	15,000
GREATER BOSTON FOOD BANK 70 SOUTH BAY AVE BOSTON,MA 02118		PC	BROWN BAG PROGRAM FOR SENIORS	25,000
HALEY HOUSE 23 DARTMOUTH STREET BOSTON,MA 02116		PC	ELDER MEALS PROGRAM	10,000
HEARTS & NOSES CLOWN TROUPE PO BOX 920570 NEEDHAM,MA 02492		PC	CLOWN VISITS BOSTON HOSPITALS	7,000
HEBREW SENIORLIFE HOSPICE CARE INC 80 NEWBRIDGE WAY DEDHAM,MA 02026		PC	EXPANSION OF HOSPICE PROGRAM	60,000
HILLEL AT ELON COLLEGE 2960 CAMPUS BOX ELON,NC 27244		PC	JEWISH STUDENT ENGAGEMENT PROGRAM	6,800
HILLEL AT TUFTS UNIVERSITY 220 PACKARD AVENUE MEDFORD,MA 02155		PC	INITIATIVE FOR INNOVATIVE COMMUNITY BUILDING	5,000
INTERFAITHFAMILYCOM 90 OAK STREET NEWTON,MA 02464		PC	BOSTON INITIATIVE	75,000
JEWISH COMMUNITY HOUSING FOR ELDERLY 30 WALLINGFORD RD BRIGHTON,MA 02135		PC	ELDER FITNESS PROGRAMS	29,500
JEWISH FAMILY & CHILDREN'S SERVICES 1430 MAIN ST WALTHAM,MA 02451		PC	HUNGER AND NUTRITION PROGRAMS	25,000
JUMPSTART FOR YOUNG CHILDREN INC 308 CONGRESS ST 6TH FL BOSTON,MA 02210		PC	CONTINUED FUNDING - DORCHESTER SITES	20,000
<b>Total . . . . .</b>  <b>3a</b>				880,400



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LOVIN' SPOONFULS 418 COMMONWEALTH AVE BOSTON,MA 02215		PC	GENERAL SUPPORT	15,000
MASSACHUSETTS GENERAL HOSPITAL 2 LONGFELLOW PLACE 200 BOSTON,MA 02114		PC	EATING DISORDERS PUBLIC EDUCATION	50,000
MT AIRY COMMUNITY SERVICES CORP 559 CARPENTER LANE PHILADELPHIA,PA 19119		PC	HOPE GARDEN AT STENTON MANOR	5,000
NEWTON COMMUNITY DEVELOPMENT FOUNDATION 425 WATERTOWN ST 205 NEWTON,MA 02458		PC	FITNESS AND WELLNESS PROGRAMS	17,500
PINE STREET INN 444 HARRISON AVENUE BOSTON,MA 02119		PC	GENERAL SUPPORT -- CRISIS SERVICES	25,000
PROJECT BREAD 145 BORDER ST EAST BOSTON,MA 02128		PC	GENERAL SUPPORT -- CRISIS SERVICES	20,000
RAR-RAISING A READERMA 9B HAMILTON PL 3 FL BOSTON,MA 02108		PC	CORE PROGRAMS EARLY LIT/BOSTON	15,000
RAW ART WORKS (RAW) 37 CENTRAL SQUARE LYNN,MA 01904		PC	FREE ARTS PROGRAMS ELEM + MID SCHOOLS	10,000
ROSIE'S PLACE 889 HARRISON AVENUE BOSTON,MA 02118		PC	GENERAL SUPPORT -- CRISIS SERVICES	25,000
SAVE THE HARBORS SAVE THE BAY 212 NORTHERN AVE 304 W BOSTON,MA 02210		PC	YOUTH ENVIRONMENTAL EDUCATION PROGRAMS	7,500
UP EDUCATION NETWORK (FORMERLY UNLOCKING) 90 CANAL STREET BOSTON,MA 02114		PC	BOSTON SCHOOL SYSTEM ACADEMIES	50,000
WOMEN'S LUNCH PLACE PO BOX 170900 BOSTON,MA 20117		PC	GENERAL SUPPORT	15,000
ZUMIX INC 260 SUMMER STREET EAST BOSTON,MA 02128		PC	SPROUTS PROGRAM FOR YOUTH	15,000
<b>Total . . . . .</b>  <b>3a</b>				880,400

**TY 2014 Accounting Fees Schedule**

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,675	0		2,675

# TY 2014 Investments Corporate Bonds Schedule

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,703,764	1,703,764

**TY 2014 Investments Corporate  
Stock Schedule**

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	4,232,642	4,232,642

# **TY 2014 Investments Government Obligations Schedule**

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

**US Government Securities - End of  
Year Book Value:**

1,462,037

**US Government Securities - End of  
Year Fair Market Value:**

1,462,037

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2014 Investments - Other Schedule**

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE ASSETS	FMV	488,175	488,175
EQUITY MUTUAL FUNDS	FMV	10,023,158	10,023,158
TACTICAL & OPP	FMV	2,687,003	2,687,003

**TY 2014 Other Expenses Schedule**

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	125	0		125
FOREIGN CONVERSION FEES	2	2		0

TY 2014 Other Increases Schedule

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION  
**EIN:** 04-6087371

Description	Amount
UNREALIZED GAIN	699,457



**TY 2014 Other Professional Fees Schedule**

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	81,761	81,761		0
CHARITABLE PLANNING	48,000	0		48,000

**TY 2014 Taxes Schedule**

**Name:** LAWRENCE J AND ANNE RUBENSTEIN  
CHARITABLE FOUNDATION

**EIN:** 04-6087371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	19,474	0		0
FOREIGN TAX	32	32		0