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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation William E Schrafft & Bertha E Schrafft Charitable Trust		A Employer identification number 04-6065605	
Number and street (or P O box number if mail is not delivered to street address) 77 Summer St 8th Floor		Room/suite	B Telephone number (see instructions) (617) 338-4624
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 36,331,252		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	287	287		
	4 Dividends and interest from securities.	541,464	541,464		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,322,806			
	b Gross sales price for all assets on line 6a 12,731,027				
	7 Capital gain net income (from Part IV, line 2) . . .		1,322,806		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,062	0		
	12 Total. Add lines 1 through 11	1,866,619	1,864,557		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	88,000	8,400		74,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,650	0		0
	c Other professional fees (attach schedule)	204,853	181,323		23,530
	17 Interest	717	717		0
	18 Taxes (attach schedule) (see instructions) . . .	58,287	4,201		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	14,766	0		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,038	650		0
	24 Total operating and administrative expenses. Add lines 13 through 23	380,311	195,291		97,930
	25 Contributions, gifts, grants paid	1,800,000			1,800,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,180,311	195,291		1,897,930
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-313,692			
	b Net investment income (if negative, enter -0-)		1,669,266		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	999,366	2,156,603	2,156,603
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	99,973	99,973
	b	Investments—corporate stock (attach schedule)	33,878,816	28,121,423	28,121,423
	c	Investments—corporate bonds (attach schedule).	194,154	844,625	844,625
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,034,726	5,108,628	5,108,628
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	36,107,062	36,331,252	36,331,252	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	149,036	163,255	
	23	Total liabilities (add lines 17 through 22)	149,036	163,255	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	35,958,026	36,167,997	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	35,958,026	36,167,997	
	31	Total liabilities and net assets/fund balances (see instructions)	36,107,062	36,331,252	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 35,958,026
2	Enter amount from Part I, line 27a	2 -313,692
3	Other increases not included in line 2 (itemize) ▶	3 537,882
4	Add lines 1, 2, and 3	4 36,182,216
5	Decreases not included in line 2 (itemize) ▶	5 14,219
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 36,167,997

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,731,027		11,408,221	1,322,806
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,322,806
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,322,806
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,773,425	33,620,410	0 052748
2012	1,450,000	30,516,579	0 047515
2011	1,596,000	31,340,292	0 050925
2010	1,311,000	29,242,084	0 044833
2009	1,362,000	27,425,616	0 049662

2	Total of line 1, column (d).	2	0 245683
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049137
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	37,966,066
5	Multiply line 4 by line 3.	5	1,865,539
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	16,693
7	Add lines 5 and 6.	7	1,882,232
8	Enter qualifying distributions from Part XII, line 4.	8	1,897,930

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		116,693	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		316,693	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		516,693	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	105,826	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7105,826	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		1089,133	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 89,133 Refunded <input type="checkbox"/>		110	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.					
c		Did the foundation file Form 1120-POL for this year?		1c			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0					
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0					
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2			No
		If "Yes," attach a detailed description of the activities.					
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3			No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5			No
		If "Yes," attach the statement required by General Instruction T.					
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		• By language in the governing instrument, or					
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA					
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9			No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10			No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶schrafftcharitable.org	13	Yes	
14	The books are in care of ▶Shabshelowitz Co CPA's Located at ▶263 Walnut Street Fall River MA Telephone no ▶(508) 672-2182 ZIP +4 ▶02720			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arthur Parker	Trustee	16,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	6 00			
Lavinia B Chase	Trustee	14,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	4 00			
Kristen J McCormack	Trustee	14,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	4 00			
Karen Faulkner	Executive Director	44,000	0	0
77 Summer Street 8th Floor Boston, MA 02196	30 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Middleton & Co	Investment Advisors	85,559
600 Atlantic Avenue Boston, MA 02210		
Beck Mack & Oliver LLC	Investment Advisors	69,095
360 Madison Avenue New York, NY 10017		
Total number of others receiving over \$ 50,000 for professional services.		0


Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	36,641,193
b	Average of monthly cash balances.	1b	1,903,036
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	38,544,229
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	38,544,229
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	578,163
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	37,966,066
6	Minimum investment return. Enter 5% of line 5.	6	1,898,303

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,898,303
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	16,693
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	159
c	Add lines 2a and 2b.	2c	16,852
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,881,451
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,881,451
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,881,451

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,897,930
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,897,930
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	16,693
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,881,237
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,881,451
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	2,804			
b From 2010.				
c From 2011.	42,154			
d From 2012.				
e From 2013.	180,554			
f Total of lines 3a through e.	225,512			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,897,930				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,881,451
e Remaining amount distributed out of corpus	16,479			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	241,991			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	2,804			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	239,187			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .	42,154			
c Excess from 2012. . . .				
d Excess from 2013. . . .	180,554			
e Excess from 2014. . . .	16,479			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Karen Faulkner co Schrafft Charitab
77 Summer Street 8th Floor
Boston, MA 02110
(617) 338-4624

b

The form in which applications should be submitted and information and materials they should include

Please See www.schrafftcharitable.org

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Generally, must be a Massachusetts tax exempt organization in existence for at least three years

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,800,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here	*****	2015-07-14	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name ANDREW SHABSHELOWITZ	Preparer's Signature	Date 2015-07-14	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00939152
	Firm's name <input checked="" type="checkbox"/> Shabshelowitz & Co CPA's			Firm's EIN <input checked="" type="checkbox"/> 04-2650043	
	Firm's address <input checked="" type="checkbox"/> 263 Walnut Street Fall River, MA 02720			Phone no (508) 672-2182	


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
826 Boston 3035 Washington St Roxbury, MA 02119	None	Public Charity	Operating	10,000
American Scores of New England Inc 29 Germania St Jamaica Plain, MA 02130	None	Public Charity	Leadership in Action Elementary School	5,000
Appalachian Mountain Club Five Joy St Boston, MA 021081490	None	Public Charity	Youth Opportunities Program (YOP)	15,000
Associated Grant Makers 55 Court St Ste 520 Boston, MA 02108	None	Public Charity	Summer Fund	82,000
Benjamin Franklin Institute of Technology 71 Berkley St Dorchester, MA 02122	None	Public Charity	Whole Student Support	30,000
Berklee College of Music 1140 Boylston St M5-11401A Boston, MA 02116	None	Public Charity	Berklee City Music Summer Scholarships	25,000
Bethel Insitute for Social Justice 40 Walk Hill St Boston, MA 02190	None	Public Charity	Operating	5,000
Big Brothers Big Sisters of Mass Bay 75 Federal St 5th Fl Boston, MA 02110	None	Public Charity	Mentoring	25,000
Big Sister Association of Greater Boston 161 Massachusetts Ave Boston, MA 02115	None	Public Charity	Operating	25,000
Bird St Community Center 500 Columbia Rd Dorchester, MA 02125	None	Public Charity	Youth Workforce Development	15,000
Boston Arts Academy 174 Ipswich St Boston, MA 02215	None	Public Charity	Operating	20,000
Boston Ballet 19 Clarendon St Boston, MA 02116	None	Public Charity	City Dance	20,000
Boston Children's Chorus 112 Shawmut Ave Ste 5B Boston, MA 02118	None	Public Charity	Operating	10,000
Boston Children's Museum 308 Congress St Boston, MA 02038	None	Public Charity	Sponsored Visits Program	20,000
Boston Chinatown Neighborhood Center 885 Washington St Boston, MA 02111	None	Public Charity	Youth Center	15,000
Total			3a	1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boston City Singers 17 Waldeck St Dorchester, MA 02124	None	Public Charity	Chorus & Youth Development	12,000
Boston Collegiate Charter School 11 Mayhew St Dorchester, MA 02125	None	Public Charity	Extended Learning Time	10,000
Boston Harbor Association 374 Congress St Ste 307 Boston, MA 02110	None	Public Charity	Operating	13,000
Boston Symphony Orchestra Symphony Hall Boston, MA 02115	None	Public Charity	Days in Art	15,000
Bottom Line Inc 555 Armory St Ste 2 Jamaica Plain, MA 02130	None	Public Charity	Operating	25,000
Boys & Girls Club of Boston 50 Congress St Ste 370 Boston, MA 02109	None	Public Charity	Operating	30,000
Breakthrough Cambridge PO Box 381486 Cambridge, MA 02238	None	Public Charity	Operating	25,000
Bridge Over Troubled Waters 47 West St Boston, MA 02111	None	Public Charity	Education & Career Development	15,000
Cantata Singers 161 First St Ste 203 Cambridge, MA 02142	None	Public Charity	Classroom Cantatas	12,000
Catholic Schools Foundation Inc 260 Franklin St Boston, MA 02110	None	Public Charity	Inner City Scholarship Fund	30,000
Christina Clarke Genco Foundation PO Box 610192 Newton, MA 02461	None	Public Charity	Operating	2,500
Citizens Schools Massachusetts 308 Congress St Boston, MA 02110	None	Public Charity	STEM Apprenticeship Program	25,000
City on a Hill Charter Public School 320 Huntington Ave Boston, MA 02115	None	Public Charity	Coach Corps	20,000
City Sprouts 25 River St Cambridge, MA 02139	None	Public Charity	Building Program	10,000
City Year Boston 287 Congress Ave Boston, MA 02116	None	Public Charity	Operating	5,000
Total  3a				1,800,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
College Bound Dorchester 18 Samoset St Dorchester, MA 02124	None	Public Charity	College Connections	20,000
Commonwealth School 151 Commonwealth Ave Boston, MA 02126	None	Public Charity	Financial Aid/Homework Project	25,000
Community Charter School of Cambridge 245 Bent St Cambridge, MA 02121	None	Public Charity	College Counseling Program	25,000
Community Music Center of Boston 34 Warren Ave Boston, MA 02126	None	Public Charity	Intensive Study Project	15,000
Cristo Rey Boston High School 100 Savin Hill Ave Roxbury, MA 02125	None	Public Charity	Scholarship	35,000
Doc Wayne Youth Services Inc 418 Commonwealth Ave Boston, MA 02215	None	Public Charity	Double the Impact	15,000
Dorchester Youth Collaborative 1514 Dorchester Ave Dorchester, MA 02125	None	Public Charity	Trauma Support at Safe Haven	12,000
Eagles Nest Learning Center 203 High St Brookline, MA 02445	None	Public Charity	Operating	5,000
Earthen Vessels Inc 170 Appleton St Cambridge, MA 02138	None	Public Charity	Operating	18,000
East Boston Ecumenical Community Council 50 Meredian St Ste B1 East Boston, MA 02120	None	Public Charity	ASPIRING Program	15,000
Epiphany School Inc 154 Centre St Dorchester, MA 02120	None	Public Charity	Operating	20,000
Fall River YMCA 199 N Main St Fall River, MA 02720	None	Public Charity	Operating	3,000
Future Chefs 681 Main St Ste 2-4 Waltham, MA 02451	None	Public Charity	Operating	20,000
Generations Inc 25 Kingston St 4th Fl Boston, MA 02111	None	Public Charity	Classroom Literacy Program	10,000
Gordon College 255 Grapevine St Wenham, MA 01984	None	Public Charity	Clarendon Scholars Program	30,000
Total  3a				1,800,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hale Reservation Inc 80 Carby St Westwood, MA 02090	None	Public Charity	Agency Camps General Operating	10,000
Haley House Bakery Cafe & Training Program 23 Dartmouth St Boston, MA 02116	None	Public Charity	Take Back the Kitchen	25,000
Huntington Theatre Company 264 Huntington Ave Boston, MA 02115	None	Public Charity	Education & Community Programs	10,000
Inquilinos Boricuas En Accion 405 Shawmut Ave Boston, MA 02118	None	Public Charity	After School/Summer Learning	15,000
JFY Networks 125 Tremont St Boston, MA 02108	None	Public Charity	Operating	15,000
Jose Mateo Ballet Theatre 400 Harvard St Cambridge, MA 02138	None	Public Charity	Dance for the Commonwealth	10,000
Lasell College 1844 Commonwealth Ave Newton, MA 02466	None	Public Charity	Scholarships	30,000
Lawrence History Center 6 Essex St Lawrence, MA 01840	None	Public Charity	Operating	5,000
Manomet Center for Conservation Sciences PO Box 1770 Manomet, MA 02345	None	Public Charity	Operating	13,000
Many Hands Sustainability Center 411 Sheldon Road Barre, MA 01005	None	Public Charity	Operating	3,500
Mass College of Art & Design Foundation 621 Huntington Ave Boston, MA 02115	None	Public Charity	Youth Program	5,000
Mass Institute of Technology 77 Massachusetts Ave Boston, MA 02139	None	Public Charity	STEM Program	20,000
Match Charter Public Schools 1001 Commonwealth Ave Boston, MA 02215	None	Public Charity	Match Corps Fellowship	10,000
Mattapoisett Land Trust PO Box 31 Mattapoisett, MA 02739	None	Public Charity	Operating	10,000
Merrimack Valley Habitat for Humanity 50 Island St Lawrence, MA 01840	None	Public Charity	Operating	3,500
Total			3a	1,800,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mil Milagros Goulston c/o Goulston 400 Atlantic Ave Boston,MA 02110	None	Public Charity	Operating	5,000
Mill City Grows 97 Central St Unit 302 Lowell,MA 01852	None	Public Charity	Operating	10,000
MIT Hobby Shop 77 Massachusetts Ave Cambridge,MA 02139	None	Public Charity	Operating	3,000
Mother Caroline Academy and Education Center 515 Blue Hill Ave Dorchester,MA 02121	None	Public Charity	Operating	10,000
Museum of Fine Arts 465 Huntington Ave Boston,MA 02115	None	Public Charity	Operating	5,000
Mystic River Watershed Association 20 Academy St Ste 306 Arlington,MA 024766401	None	Public Charity	Operating	5,000
Neighborhood House Charter School 21 Queen St Dorchester,MA 02122	None	Public Charity	Creative Arts Program	35,000
New Bedford Whaling Museum 18 Johnny Cake Hill New Bedford,MA 02740	None	Public Charity	Museum Access for Boston Youth	30,000
New England Aquarium Central Wharf Boston,MA 02110	None	Public Charity	Educational Programs	35,000
North Bennett Street School 39 North Bennett St Boston,MA 02113	None	Public Charity	Student Diversity Project	15,000
Northeast Organic Farming Assoc 411 Sheldon Road Barre,MA 01005	None	Public Charity	Operating	3,500
Northeastern University 135 Richards Hall Boston,MA 02115	None	Public Charity	Balfour Academy Scholarship	15,000
Old Sturbridge Village 1 Old Sturbridge Village Rd Sturbridge,MA 01566	None	Public Charity	Leveling the Playing Field	30,000
Pine Street Inn Inc 444 Harrison Ave Boston,MA 02118	None	Public Charity	Operating	10,000
Plimoth Plantation PO Box 1620 Plymouth,MA 02362	None	Public Charity	Foundation for Kids	35,000
Total  3a				1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Prospect Hill Academy Charter School 50 Essex St Cambridge, MA 02139	None	Public Charity	Prospect Fellows Program	15,000
Regis College 235 Wellesley Street Weston, MA 02493	None	Public Charity	Scholarships	30,000
Sacred Heart School Parish 55 Commercial St Weymouth, MA 02188	None	Public Charity	Operating	1,000
Save the Harbor Save the Bay 212 Northern Ave Ste 304 West Boston, MA 02210	None	Public Charity	2014 Youth Environmental Education	20,000
Social Innovation Forum 11 Avenue de Lafayette Boston, MA 02111	None	Public Charity	Operating	80,000
Sociedad Latina 1530 Tremont St Boston, MA 02120	None	Public Charity	Viva Lacultura Youth Program	15,000
St Paul's Choir School 29 Mount Auburn St Cambridge, MA 02138	None	Public Charity	Working Scholarship Support	20,000
Steppingstone Foundation 155 Federal St Ste 800 Boston, MA 02110	None	Public Charity	College Success Academy	18,000
Teach for America 60 Canal St 5th Fl Boston, MA 02114	None	Public Charity	Teaching Program Boston Charter School	10,000
Tenacity Inc 367 Western Ave 2nd Fl Boston, MA 02135	None	Public Charity	Operating	10,000
The Boston Conservatory The Fenway Boston, MA 02115	None	Public Charity	Operating	15,000
The Community Art Center Inc 119 Windsor St Cambridge, MA 02139	None	Public Charity	Teen Media Program	10,000
The Food Project 10 Lewis St Lincoln, MA 01773	None	Public Charity	Youth Development Through Sustain	20,000
The Institute of Contemporary Art Boston 100 Northern Ave Boston, MA 02110	None	Public Charity	Teen Education Program	30,000
The Preparatory Foundation Inc 1286 Hyde Park Ave Hyde Park, MA 02136	None	Public Charity	College Persistence Project	15,000
Total  3a				1,800,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Thompson Island Outward Bound Education Center PO Box 127 Boston,MA 02127	None	Public Charity	Connections	10,000
Trinity Boston Foundation 206 Clarendon St Boston,MA 02127	None	Public Charity	Trinity Education for Excellence Program	25,000
Trustees of Reservation Westport Land PO Box 3975 Westport,MA 02790	None	Public Charity	Operating	20,000
UASPIRE 31 St Jamess Ave Ste 520 Boston,MA 02116	None	Public Charity	High School Advising Program	20,000
Union of Concerned Scientists in Cambridge 2 Brattle Square Cambridge,MA 02138	None	Public Charity	Operating	5,000
Unitarian Universalist Urban Ministry 10 Putnam St Roxbury Cross,MA 02119	None	Public Charity	Roxbury Youth Programs	15,000
United South End Settlements 566 Columbia Ave Boston,MA 02118	None	Public Charity	Childrens Art Centre	15,000
USS Constitution Museum PO Box 1812 Boston,MA 02129	None	Public Charity	Family Learning Initiative	15,000
Veterans Legal Services 885 Centre St Newton,MA 02459	None	Public Charity	Operating	5,000
Wentworth Institute of Technology 550 Huntington Ave Boston,MA 02115	None	Public Charity	Minority Empowerment Scholarship	20,000
Wheelock College 200 The Riverway Boston,MA 02215	None	Public Charity	Scholarships	30,000
Year Up 93 Summer St 5th Fl Boston,MA 02110	None	Public Charity	CORE Program	15,000
Zumix 260 Summer St East Boston,MA 02128	None	Public Charity	Hands-On Youth Development	25,000
Total  3a				1,800,000

TY 2014 Accounting Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	8,650	0		0

**TY 2014 Investments Corporate
Bonds Schedule**

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Name of Bond	End of Year Book Value	End of Year Fair Market Value
255M Citigroup Inc. Var due 11/24/17	255,064	255,064
200M Verizon Comm Var due 06/09/17	199,606	199,606
200M Apple Inc. Var due 05/03/18	200,134	200,134
185M Gold Sachs 3.625% 2/7/16	189,821	189,821

**TY 2014 Investments Corporate
Stock Schedule**

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,155 AMC Networks Inc	137,424	137,424
795 Amazon.Com	246,728	246,728
16,980 Abbott Laboratories	764,440	764,440
4,985 American Express	463,804	463,804
3,000 Anheuser Busch	336,960	336,960
9,149 Apple Inc	1,009,867	1,009,867
40,515 Bank of Amer Corp	724,813	724,813
7,500 Baxter Intl Inc	549,675	549,675
4,000 Bed Bath & Beyond	304,680	304,680
530 Biogen	179,909	179,909
12,700 Boulevard Acquisition Corp	127,381	127,381
8,600 Brookfield Asset Mgmnt	431,118	431,118
5,900 CVS Health	568,223	568,223
5,930 Caesar Stone Sdot Yam Ltd	354,733	354,733
9,545 Catamaran Corp	493,954	493,954
3,360 Chevron Corp	376,925	376,925
6,625 Citigroup	358,479	358,479
3,600 Conocophillips	248,616	248,616
2,200 Credit Acceptance Michigan	300,102	300,102
11,300 Crimson Wine	107,350	107,350
2,690 Cubist Pharmaceuticals	270,749	270,749
5,430 Danaher Corp	465,405	465,405
6,900 Devon Energy Corp	422,349	422,349
7,965 Discover Financial Serv	521,628	521,628
5,200 Dover Corp	372,944	372,944
3,050 Dupont EI de Nemour & Co	225,517	225,517
4,200 Enstar Group Ltd	642,138	642,138
3,400 EOG Res Inc	313,038	313,038
6,235 Expeditors Intl Wash Inc	278,143	278,143
7,970 Express Scripts	674,820	674,820

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,000 Exxon Mobil Corp	184,900	184,900
4,335 Facebook Inc Cl A	338,217	338,217
6,100 Fluor Corp	369,843	369,843
20565.553 Forum Funds	347,147	347,147
7,795 Gilead Sciences Inc	734,757	734,757
780 Google Inc Class C	410,592	410,592
1,130 Google Inc	599,646	599,646
6,900 Grifols SA pons Adr CIB	234,531	234,531
3,550 Homefed Corp	160,638	160,638
1,700 Johnson & Johnson	177,770	177,770
3,300 Laboratory Corp Amer Hldg	356,070	356,070
2,500 Lauder Estee Cos Cl A	190,500	190,500
21,000 Leucadia Natl Corp	470,820	470,820
7,700 Lowes Companies Inc	529,760	529,760
500 Markel	341,420	341,420
15,000 Matador Res Co	303,450	303,450
2,435 McKesson Corp	505,457	505,457
9,400 Merck	533,826	533,826
20,000 Microsoft Corp	929,000	929,000
1,013 NOW Inc	26,064	26,064
5,200 Natl Oilwellvarco Inc	340,756	340,756
1,645 O'Reilly Automotive	316,860	316,860
3,575 Occidental Petroleum Corp	288,181	288,181
1,740 Perrigo	290,858	290,858
1,525 Praxair	197,580	197,580
380 Priceline Com Inc	433,280	433,280
4,200 Qualcomm Inc	312,186	312,186
3,800 Renaissancere Holdings	369,436	369,436
3,400 Roper Inds Inc. New	531,590	531,590
16,800 San Juan Basin Royalty Tr	239,400	239,400

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10,000 Schlumberger Ltd	854,100	854,100
5,800 Scripps Networks Interact	436,566	436,566
4,450 Spirit Airlines	336,331	336,331
2,750 Stryker Corp	259,408	259,408
10,300 US Bancorp	462,985	462,985
3,455 United Technologies Corp	397,325	397,325
2,000 Visa Inc Cl A	524,400	524,400
6,855 Walgreen Co	522,351	522,351
3,500 Waters Corp	394,520	394,520
10,890 Wells Fargo & Co	596,990	596,990

TY 2014 Investments Government Obligations Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

US Government Securities - End of Year Book Value:	99,973
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US Government Securities - End of Year Fair Market Value:	99,973
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State & Local Government Securities - End of Year Book Value:	0
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State & Local Government Securities - End of Year Fair Market Value:	0
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TY 2014 Investments - Other Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
87848.514 Dreyfus Inter Term Fund	FMV	1,221,973	1,221,973
28,640 Vanguard Short-Term	FMV	2,280,603	2,280,603
Harmony Partners I	FMV	928,858	928,858
Harmony Partners II	FMV	227,255	227,255
13300 Blackstone Group LP	FMV	449,939	449,939

TY 2014 Other Decreases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Description	Amount
Increase in Deferred Taxes	14,219

TY 2014 Other Expenses Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office and Misc	2,759	0		0
Payroll Processing	746	0		0
Investment Expense from K-1	650	650		0
Other Expense from K-1	883	0		0

TY 2014 Other Income Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust
EIN: 04-6065605

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UBTI From Partnership K-1's	2,062	0	2,062

TY 2014 Other Increases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Amount
Revaluation of Securities to Market Value	537,882

TY 2014 Other Liabilities Schedule

Name: William E Schrafft & Bertha E Schrafft
 Chantable Trust

EIN: 04-6065605

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Federal Excise Taxes	149,036	163,255

TY 2014 Other Professional Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	181,323	181,323		0
Grantmaking Services	23,530	0		23,530

TY 2014 Taxes Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA Filing Fee	250	0		0
Payroll Taxes	3,836	0		0
Federal Taxes	50,000	0		0
Foreign Taxes Paid	4,201	4,201		0