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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation JOSEPH PERSKY FOUNDATION		A Employer identification number 04-6057747
Number and street (or P.O. box number if mail is not delivered to street address) C/O SINGER & LUSARDI, 370 MAIN ST.	Room/suite 925	B Telephone number (508) 756-4657
City or town, state or province, country, and ZIP or foreign postal code WORCESTER, MA 01608		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,774,042.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		173.	173.		STATEMENT 1
4 Dividends and interest from securities		69,394.	69,394.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		339,107.			
b Gross sales price for all assets on line 6a		1,037,723.			
7 Capital gain net income (from Part IV, line 2)			339,107.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		408,674.	408,674.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		38,425.	38,425.		0.
b Accounting fees STMT 4		4,552.	4,552.		0.
c Other professional fees STMT 5		4,293.	4,293.		0.
17 Interest					
18 Taxes STMT 6		5,011.	86.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		50.	50.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		52,331.	47,406.		0.
25 Contributions, gifts, grants paid		239,000.			239,000.
26 Total expenses and disbursements. Add lines 24 and 25		291,331.	47,406.		239,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		117,343.			
b Net investment income (if negative, enter -0-)			361,268.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	608,833.	1,154,799.	1,154,799.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8	4,133,200.	3,540,604.	3,540,604.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 9)	1,906.	78,639.	78,639.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,743,939.	4,774,042.	4,774,042.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 10)	2,000.	2,000.		
	23	Total liabilities (add lines 17 through 22)	2,000.	2,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	4,741,939.	4,772,042.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances	4,741,939.	4,772,042.			
31	Total liabilities and net assets/fund balances	4,743,939.	4,774,042.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,741,939.
2	Enter amount from Part I, line 27a	2	117,343.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,859,282.
5	Decreases not included in line 2 (itemize) ▶ CURRENT YEAR EFFECT OF SFAS 124	5	87,240.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,772,042.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,037,723.		698,616.	339,107.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			339,107.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 339,107.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	133,000.	4,432,291.	.030007
2012	119,500.	4,032,602.	.029633
2011	124,000.	3,834,432.	.032339
2010	109,000.	3,713,999.	.029348
2009	89,500.	3,181,280.	.028133
2 Total of line 1, column (d)			2 .149460
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .029892
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 4,723,554.
5 Multiply line 4 by line 3			5 141,196.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,613.
7 Add lines 5 and 6			7 144,809.
8 Enter qualifying distributions from Part XII, line 4			8 239,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,613.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	3,613.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,613.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	3,560.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	3,560.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	53.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>SINGER & LUSARDI</u> Telephone no. ► <u>(508) 756-4657</u> Located at ► <u>370 MAIN STREET, SUITE 925, WORCESTER, MA</u> ZIP+4 ► <u>01608</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,913,670.
b	Average of monthly cash balances	1b	881,816.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,795,486.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,795,486.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,932.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,723,554.
6	Minimum investment return. Enter 5% of line 5	6	236,178.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	236,178.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,613.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,613.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	232,565.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	232,565.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	232,565.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	239,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	239,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,613.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	235,387.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				232,565.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 239,000.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				232,565.
e Remaining amount distributed out of corpus	6,435.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	6,435.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	6,435.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	6,435.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID A. PERSKY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMERICAN RED CROSS	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	5,000.
ANTI-DEFAMATION LEAGUE	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	2,000.
ARTS WORCESTER	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	1,000.
ASPERGER'S ASSOCIATION OF NEW ENGLAND	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	10,000.
BANCROFT SCHOOL	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	5,000.
Total	SEE CONTINUATION SHEET(S)			239,000.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- Form
- 990-PF**
- (2014)

JOSEPH PERSKY FOUNDATION

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	45.069 SHS INTERNATIONAL STOCK FUND	P	VARIOUS	01/03/14
b	16.243 SHS TOTAL STOCK MARKET INDEX	P	VARIOUS	01/03/14
c	45.004 SHS INTERNATIONAL STOCK FUND	P	VARIOUS	01/03/14
d	17.773 SHS TOTAL STOCK MARKET INDEX	P	VARIOUS	01/03/14
e	1470.039 SHS INTERNATIONAL STOCK FUND	P	VARIOUS	01/03/14
f	8013.267 SHS TOTAL BOND MARKET FUND	P	VARIOUS	01/03/14
g	814.353 SHS TOTAL STOCK MARKET FUND	P	VARIOUS	01/03/14
h	500 SHS VANGUARD MID CAP	P	04/16/12	01/06/14
i	3000 SHS EMC CORP MA	P	09/17/02	12/03/14
j	9336.538 SHS PIMCO HI YLD D	P	VARIOUS	01/06/14
k	60 SHS SPDR GOLD TRUST	P	04/07/10	01/06/14
l	VANGUARD MID CAP GROWTH INDEX FUND	P	VARIOUS	01/06/14
m	VANGUARD VALUE ETF	P	VARIOUS	01/06/14
n	VANGUARD MID CAP ETF	P	VARIOUS	01/06/14
o	VANGUARD TOTAL STOCK MARKET ETF	P	VARIOUS	01/06/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,243.		1,133.	110.
b 752.		624.	128.
c 1,242.		1,132.	110.
d 823.		683.	140.
e 40,558.		35,334.	5,224.
f 84,700.		82,146.	2,554.
g 37,696.		21,037.	16,659.
h 54,208.		39,615.	14,593.
i 90,948.		32,994.	57,954.
j 89,818.		85,237.	4,581.
k 7,177.		6,752.	425.
l 312,133.		201,355.	110,778.
m 101,863.		67,917.	33,946.
n 87,831.		57,357.	30,474.
o 99,716.		65,300.	34,416.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			110.
b			128.
c			110.
d			140.
e			5,224.
f			2,554.
g			16,659.
h			14,593.
i			57,954.
j			4,581.
k			425.
l			110,778.
m			33,946.
n			30,474.
o			34,416.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

JOSEPH PERSKY FOUNDATION

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,015.			27,015.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			27,015.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	339,107.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

JOSEPH PERSKY FOUNDATION

04-6057747

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLARK HILLEL	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	500.
CLARK UNIVERSITY - JP FUND	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	5,000.
CLARK UNIVERSITY-STRASSLER CENTER	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	10,000.
ECOTARIUM	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	1,000.
GALE FREE LIBRARY	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	500.
GREATER WORCESTER COMMUNITY FOUNDATION	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	10,000.
JEWISH FAMILY & CHILDREN'S SERVICE	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	10,000.
JEWISH FEDERATION OF CENTRAL MASS	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	36,000.
MASS GENERAL HOSPITAL	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	5,000.
OPACUM LAND TRUST	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	500.
Total from continuation sheets				216,000.

JOSEPH PERSKY FOUNDATION

04-6057747

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
QUABOAG AND QUACUMQUASIT LAKE ASSOCIATION	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	500.
ROSE ART MUSEUM	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	5,000.
TEMPLE SINAI	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	54,000.
THE INSTITUTE OF CONTEMPORARY ART	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	17,500.
UMASS MEMORIAL FOUNDATION	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	10,000.
UNITED WAY OF CENTRAL MASSACHUSETTS	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	10,000.
WORCESTER ANIMAL RESCUE LEAGUE	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	1,000.
WORCESTER ART MUSEUM	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	5,000.
WORCESTER CENTER FOR PERFORMING ARTS	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	10,000.
WORCESTER JEWISH COMMUNITY CENTER	NONE	PUBLIC CHARITY	ENABLE DONEE TO CONTINUE EXEMPT FUNCTION	18,500.
Total from continuation sheets				

04-6057747

3 Grants and Contributions Paid During the Year (Continuation)[illegible]

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BANCROFT SCHOOL

ENABLE DONEE TO CONTINUE EXEMPT FUNCTION

ENABLE DONEE TO CONTINUE EXEMPT FUNCTION

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	2.	2.	
UBS CASHFUND	171.	171.	
TOTAL TO PART I, LINE 3	173.	173.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ASSABET FIDELITY INVESTMENT	19,819.	13,493.	6,326.	6,326.	
EMC CORP MASS	6,880.	0.	6,880.	6,880.	
EQUIFAX, INC.	6,000.	0.	6,000.	6,000.	
FIDELITY INVESTMENTS	12,452.	1,917.	10,535.	10,535.	
GENERAL ELECTRIC COMPANY	3,168.	0.	3,168.	3,168.	
THE VANGUARD GROUP	7,049.	640.	6,409.	6,409.	
THIRD AVENUE REAL ESTATE VALUE FUND	7,841.	4,847.	2,994.	2,994.	
UBS FUNDS	15,548.	0.	15,548.	15,548.	
VANGUARD BROKERAGE SERVICES	17,652.	6,118.	11,534.	11,534.	
TO PART I, LINE 4	96,409.	27,015.	69,394.	69,394.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	38,425.	38,425.		0.
TO FM 990-PF, PG 1, LN 16A	38,425.	38,425.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	4,552.	4,552.		0.
TO FORM 990-PF, PG 1, LN 16B	4,552.	4,552.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORS FEE	3,993.	3,993.		0.
OTHER	300.	300.		0.
TO FORM 990-PF, PG 1, LN 16C	4,293.	4,293.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS	86.	86.		0.
FEDERAL TAX	4,925.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,011.	86.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	50.	50.		0.
TO FORM 990-PF, PG 1, LN 23	50.	50.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUIFAX, INC.	485,220.	485,220.
GENERAL ELECTRIC COMPANY	90,972.	90,972.
EMC CORP. MASS	386,620.	386,620.
THIRD AVENUE REAL ESTATE VALUE FUND	225,377.	225,377.
VANGUARD TOTAL STOCK MARKET INDEX FUND	0.	0.
PIMCO TOTAL RETURN CLASS D	84,307.	84,307.
TCW TOTAL RETURN BOND CLASS I	93,062.	93,062.
VANGUARD TOTAL BOND MARKET INDEX FUND	0.	0.
T ROWE PRICE MID CAP GROWTH FUND	49,977.	49,977.
FIDELITY DFA INT'L SMALL CAP VALUE	225,692.	225,692.
FIDELITY HIGH INCOME	86,543.	86,543.
HARBOR HIGH YIELD BOND FUND	81,078.	81,078.
PIMCO SER HIGH YIELD FUND	0.	0.
T ROWE PRICE HIGH YIELD FUND	87,427.	87,427.
SPDR GOLD TRUST	0.	0.
VANGUARD SHORT-TERM BOND INDEX	516,274.	516,274.
VANGUARD INTL STOCK IX	0.	0.
VANGUARD MID CAP GROWTH INDEX	0.	0.
VANGUARD MID CAP ETF	262,689.	262,689.
VANGUARD VALUE ETF	259,131.	259,131.
VANGUARD TOTAL STOCK MARKET ETF	258,852.	258,852.
SEQUOIA FUND	16,634.	16,634.
VANGUARD MID CAP ETF	0.	0.
FIDELITY DFA US SMALL CAP VALUE	260,332.	260,332.
WISDOMTREE EMERGING MARKETS	22,098.	22,098.
POWERSHARES BUYBACK ACHIEVERS	24,217.	24,217.
POWERSHARES ETF TRUST II	24,102.	24,102.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,540,604.	3,540,604.

FORM 990-PF

OTHER ASSETS

STATEMENT

9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER RECEIVABLE	1,906.	78,604.	78,604.
DIVIDENDS RECEIVABLE	0.	35.	35.
TO FORM 990-PF, PART II, LINE 15	1,906.	78,639.	78,639.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CONTRIBUTION PLEDGES PAYABLE	2,000.	2,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,000.	2,000.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID A. PERSKY WORCESTER, MA	PRES., TREAS & DIRECTOR 0.00	0.	0.	0.
MARLENE PERSKY WORCESTER, MA	SECRETARY & DIRECTOR 0.00	0.	0.	0.
SUZANNE G. PERSKY NEWTON CENTER, MA	DIRECTOR 0.00	0.	0.	0.
WARREN E. PERSKY LIGHTHOUSE POINT, FL	DIRECTOR 0.00	0.	0.	0.
LAUREN PERSKY WORCESTER, MA	DIRECTOR 0.00	0.	0.	0.
JOSEPH PERSKY WORCESTER, MA	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.