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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
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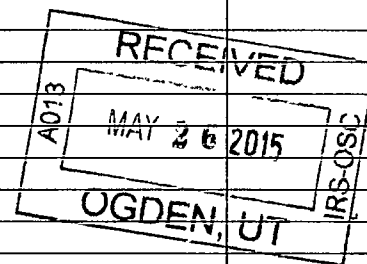
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

| | | |
|---|--|---|
| Name of foundation STEARNS CHARITABLE TRUST | | A Employer identification number 04-6036697 |
| Number and street (or P O box number if mail is not delivered to street address) ROPES & GRAY LLP, 800 BOYLSTON STREET | Room/suite | B Telephone number (617) 951-7000 |
| City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02199-3600 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,233,148. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | | |
| 3 Interest on savings and temporary cash investments | | | 9. | | |
| 4 Dividends and interest from securities | | 155,217. | 172,792. | | STATEMENT 1 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 493,821. | | | |
| b Gross sales price for all assets on line 6a 2,349,938. | | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 493,821. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | | 649,038. | 666,622. | | |
| 13 Compensation of officers, directors, trustees, etc | | 9,000. | 6,750. | | 2,250. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees | | | | | |
| b Accounting fees STMT 2 | | 75,788. | 39,747. | | 36,041. |
| c Other professional fees STMT 3 | | 70. | 0. | | 70. |
| 17 Interest | | | | | |
| 18 Taxes STMT 4 | | 99. | 2,569. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses | | | | | |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 84,957. | 49,066. | | 38,361. |
| 25 Contributions, gifts, grants paid | | 371,500. | | | 371,500. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 456,457. | 49,066. | | 409,861. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | 192,581. | | | |
| b Net investment income (if negative, enter -0-) | | | 617,556. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |



GIF

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

| | | | | | |
|-----|--|--------|------------|------------|------------|
| 1 | Cash - non-interest-bearing | | 146,067. | | |
| 2 | Savings and temporary cash investments | | 264,730. | 214,446. | 214,446. |
| 3 | Accounts receivable ▶ | | | | |
| | Less: allowance for doubtful accounts ▶ | | | | |
| 4 | Pledges receivable ▶ | | | | |
| | Less: allowance for doubtful accounts ▶ | | | | |
| 5 | Grants receivable | | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| 7 | Other notes and loans receivable ▶ | | | | |
| | Less: allowance for doubtful accounts ▶ | | | | |
| 8 | Inventories for sale or use | | | | |
| 9 | Prepaid expenses and deferred charges | | | | |
| 10a | Investments - U.S. and state government obligations | | | | |
| b | Investments - corporate stock | STMT 5 | 1,457,366. | 1,625,152. | 2,243,389. |
| c | Investments - corporate bonds | | | | |
| 11 | Investments - land, buildings, and equipment basis ▶ | | | | |
| | Less: accumulated depreciation ▶ | | | | |
| 12 | Investments - mortgage loans | | | | |
| 13 | Investments - other | STMT 6 | 4,334,911. | 4,447,158. | 4,775,313. |
| 14 | Land, buildings, and equipment: basis ▶ | | | | |
| | Less: accumulated depreciation ▶ | | | | |
| 15 | Other assets (describe ▶) | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 6,203,074. | 6,286,756. | 7,233,148. |

Liabilities

| | | | | | |
|----|--|--|----|----|--|
| 17 | Accounts payable and accrued expenses | | | | |
| 18 | Grants payable | | | | |
| 19 | Deferred revenue | | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| 21 | Mortgages and other notes payable | | | | |
| 22 | Other liabilities (describe ▶) | | | | |
| 23 | Total liabilities (add lines 17 through 22) | | 0. | 0. | |

Net Assets or Fund Balances

| | | | | | |
|----|---|--|------------|------------|--|
| | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | |
| 24 | Unrestricted | | | | |
| 25 | Temporarily restricted | | | | |
| 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | | |
| 27 | Capital stock, trust principal, or current funds | | 6,203,074. | 6,286,756. | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | 0. | 0. | |
| 30 | Total net assets or fund balances | | 6,203,074. | 6,286,756. | |
| 31 | Total liabilities and net assets/fund balances | | 6,203,074. | 6,286,756. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 6,203,074. |
| 2 | Enter amount from Part I, line 27a | 2 | 192,581. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 6,395,655. |
| 5 | Decreases not included in line 2 (itemize) ▶ BOOK VALUE/TAX COST ADJUSTMENT | 5 | 108,899. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 6,286,756. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a PUBLICLY TRADED SECURITIES | P | | |
| b CAPITAL GAINS DIVIDENDS | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 2,264,538. | | 1,856,117. | 408,421. |
| b 85,400. | | | 85,400. |
| c | | | |
| d | | | |
| e | | | |

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | 408,421. |
| b | | | 85,400. |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|---|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 493,821. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { } | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2013 | 345,312. | 7,093,264. | .048682 |
| 2012 | 346,932. | 6,706,459. | .051731 |
| 2011 | 346,917. | 6,840,135. | .050718 |
| 2010 | 326,958. | 6,489,091. | .050386 |
| 2009 | 302,386. | 5,938,182. | .050922 |

| | | |
|--|---|------------|
| 2 Total of line 1, column (d) | 2 | .252439 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .050488 |
| 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 7,395,988. |
| 5 Multiply line 4 by line 3 | 5 | 373,409. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6,176. |
| 7 Add lines 5 and 6 | 7 | 379,585. |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions | 8 | 409,861. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|------------|----|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 6,176. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 6,176. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 6,176. |
| 6 Credits/Payments: | | | |
| a 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a 11,466. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | | 7 | 11,466. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | | 8 | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 9 | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | 10 | 5,290. |
| 11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 5,290. Refunded <input type="checkbox"/> | | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u> | 13 | X | |
| 14 | The books are in care of ▶ <u>ROPES & GRAY LLP</u> Telephone no. ▶ <u>617 951 7000</u> Located at ▶ <u>800 BOYLSTON STREET, BOSTON, MA</u> ZIP+4 ▶ <u>02199-3600</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u> | | | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ | 16 | Yes | No |
| | | | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|---|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ _____, _____, _____ | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) | N/A | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------|---|---|---|---------------------------------------|
| ANNE B JENCKS | TRUSTEE | | | |
| WALNUT STREET | | | | |
| SEEKONK, MA 02771 | 1.00 | 0. | 0. | 0. |
| RUSSELL BEEDE | TRUSTEE | | | |
| 66 COMMONWEALTH AVENUE | | | | |
| CONCORD, MA 01742 | 1.00 | 9,000. | 0. | 0. |
| JAMES GASSEL | TRUSTEE | | | |
| 4505 PARADISE DRIVE | | | | |
| TIBURON, CA 94920 | 1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|---|----------|
| 1 STEARNS CHARITABLE TRUST IS A PRIVATE FOUNDATION WHICH RECEIVES INVESTMENT INCOME AND DISTRIBUTES THAT INCOME TO PRESELECTED CHARITIES QUALIFYING UNDER IRC SEC 501 (C)(3). | 38,361. |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| 3 All other program-related investments. See instructions. | |
| Total. Add lines 1 through 3 | 0. |

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 7,308,005. |
| b | Average of monthly cash balances | 1b | 200,612. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 7,508,617. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 7,508,617. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 112,629. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 7,395,988. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 369,799. |

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|--|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 369,799. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 6,176. |
| b | Income tax for 2014. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 6,176. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 363,623. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 363,623. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 363,623. |

Part XII**Qualifying Distributions** (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 409,861. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 409,861. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 6,176. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 403,685. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 363,623. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 | | | | |
| b From 2010 | 5,479. | | | |
| c From 2011 | 9,502. | | | |
| d From 2012 | 21,543. | | | |
| e From 2013 | | | | |
| f Total of lines 3a through e | 36,524. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 409,861. | | | | |
| a Applied to 2013, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2014 distributable amount | | | | 363,623. |
| e Remaining amount distributed out of corpus | 46,238. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 82,762. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 82,762. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2010 | 5,479. | | | |
| b Excess from 2011 | 9,502. | | | |
| c Excess from 2012 | 21,543. | | | |
| d Excess from 2013 | | | | |
| e Excess from 2014 | 46,238. | | | |

| | |
|-----------------|--|
| Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) |
|-----------------|--|

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|-----------------|
| a Paid during the year | | | | |
| ACLU 125 BROAD STREET NEW YORK, NY 10004 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| ALZHEIMER'S ASSOCIATION 311 ARSENAL STREET #4 WATERTOWN, MA 02472 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 10,000. |
| AMERICAN CANCER SOCIETY 30 SPEEN STREET FRAMINGHAM, MA 01701 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 6,000. |
| ANGEL ISLAND CONSERVATORY P.O. BOX 866 TIBURON, CA 94920 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,500. |
| ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVE CHICAGO, IL 60603 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 10,000. |
| Total | SEE CONTINUATION SHEET(S) | | | 371,500. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | 0. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|--|-------------------------|---------------------------|-------------------------------|--------------------------------------|----|--------------------------------------|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | | Related or exempt function income |
| 1 Program service revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | | | |
| 4 Dividends and interest from securities | | | 14 | 155,217. | | |
| 5 Net rental income or (loss) from real estate: | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | | |
| 7 Other investment income | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 14 | 493,821. | | 0. |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | | |
| 11 Other revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 649,038. | | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 13 | 649,038. |

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

TRUSTEE


Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

| | |
|------|--|
| PTIN | |
|------|--|

Paid 
Preparer
Use Only

JOANN W. CENSULLO

John W Censullo

518115

P00012916

Firm's name ► **ROPES & GRAY LLP**

Firm's EIN ▶ 04-2233412

Firm's address ► 800 BOYLSTON ST, 36TH FL
BOSTON, MA 02199-3600

Phone no. (617) 951-7000

Form **990-PF** (2014)

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | | | | STATEMENT | 1 |
|--------------------|--|-------------------------|-----------------------|----------------------------|-------------------------|---|
| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | |
| DOMESTIC DIVIDENDS | 232,730. | 85,400. | 147,330. | 134,691. | | |
| FOREIGN DIVIDENDS | 7,887. | 0. | 7,887. | 38,101. | | |
| TO PART I, LINE 4 | 240,617. | 85,400. | 155,217. | 172,792. | | |

| FORM 990-PF | ACCOUNTING FEES | | | | STATEMENT | 2 |
|------------------------------|------------------------|----------------------------|-------------------------|-------------------------|-----------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | | |
| ROPES & GRAY TRUSTEE FEES | 68,374. | 34,187. | | 34,187. | | |
| TAX PREPARATION FEE | 7,414. | 5,560. | | 1,854. | | |
| TO FORM 990-PF, PG 1, LN 16B | 75,788. | 39,747. | | 36,041. | | |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | | STATEMENT | 3 |
|------------------------------|-------------------------|----------------------------|-------------------------|-------------------------|-----------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | | |
| FILING FEE | 70. | 0. | | 70. | | |
| TO FORM 990-PF, PG 1, LN 16C | 70. | 0. | | 70. | | |

| FORM 990-PF | TAXES | | | | STATEMENT | 4 |
|-----------------------------|------------------------|----------------------------|-------------------------|-------------------------|-----------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | | |
| FOREIGN TAX WITHHELD | 99. | 2,569. | | 0. | | |
| TO FORM 990-PF, PG 1, LN 18 | 99. | 2,569. | | 0. | | |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 5 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| CORPORATE STOCKS - SEE ATTACHED | 1,625,152. | 2,243,389. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,625,152. | 2,243,389. |

| | | | |
|-------------|-------------------|-----------|---|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 6 |
|-------------|-------------------|-----------|---|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|------------------|------------|-------------------|
| MUTUAL FUNDS EQUITIES - SEE ATTACHED | COST | 4,447,158. | 4,775,313. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 4,447,158. | 4,775,313. |



Investment Detail

0077005 | STEARNS CHARITABLE TRUST #5

05-Jan-2015 3.22 PM ET

Asset Types: Alternative Investments, Cash, Cash & Equivalents, Commodities, Fixed Income Securities, International Equities, Large Cap Core Equities, Liabilities, Miscellaneous Assets, Other Equity Classes

Data Current as of: 31-Dec-2014

SUMMARY

| Asset Type | Current Allocation | Market Value | Total Cost | Unrealized Gain/Loss |
|-------------------------|--------------------|-----------------------|-----------------------|----------------------|
| Cash | 0.000% | \$0.00 | \$0.00 | \$0.00 |
| Cash & Equivalents | 2.965% | \$214,446.01 | \$214,446.01 | \$0.00 |
| Fixed Income Securities | 23.102% | \$1,670,988.80 | \$1,652,478.71 | \$18,510.09 |
| International Equities | 30.537% | \$2,208,776.44 | \$2,065,842.99 | \$142,933.45 |
| Large Cap Core Equities | 31.015% | \$2,243,389.38 | \$1,625,151.67 | \$618,237.71 |
| Other Equity Classes | 12.381% | \$895,547.77 | \$728,835.87 | \$166,711.90 |
| Totals | | \$7,233,148.40 | \$6,286,755.25 | \$946,393.15 |

DETAIL

| Asset Name | Current Allocation | Quantity | Current Price | Date Priced | Market Value | Total Cost | Unrealized Gain/Loss |
|---|--------------------|----------------|---------------|-------------|---------------------|---------------------|----------------------|
| Cash: 0.000% | | | | | | | |
| CASH - INCOME | 1.456% | 105,322.4100 | 1.0000 | | \$105,322.41 | \$105,322.41 | \$0.00 |
| CASH - PRINCIPAL | (1.456)% | (105,322.4100) | 1.0000 | | (\$105,322.41) | (\$105,322.41) | \$0.00 |
| Subtotal | 0.000% | | | | \$0.00 | \$0.00 | \$0.00 |
| Cash & Equivalents: 2.965% | | | | | | | |
| FEDERATED GOVT OBLI MM FD | 2.965% | 214,446.0100 | 100.0000% | 31-Dec-2014 | \$214,446.01 | \$214,446.01 | \$0.00 |
| Ticker: GOIXX Asset ID: 60934N104 | | | | | | | |
| Subtotal | 2.965% | | | | \$214,446.01 | \$214,446.01 | \$0.00 |
| Fixed Income Securities: 23.102% | | | | | | | |
| DREYFUS EMG MKTS DBT LOCAL C FD CLI | 1.721% | 10,078.6400 | 12.3500 | 31-Dec-2014 | \$124,471.20 | \$150,558.15 | (\$26,086.95) |
| Ticker: DDBIX Asset ID: 261980494 | | | | | | | |
| METROPOLITAN WEST T/R BOND | 7.384% | 49,001.2780 | 10.9000 | 31-Dec-2014 | \$534,113.93 | \$524,340.18 | \$9,773.75 |
| Ticker: MWTIX Asset ID: 592905509 | | | | | | | |
| N B CORE BOND FD INS | 7.380% | 50,690.6010 | 10.5300 | 31-Dec-2014 | \$533,772.03 | \$507,081.90 | \$26,690.13 |

| Asset Name | Current Allocation | Quantity | Current Price | Date Priced | Market Value | Total Cost | Unrealized Gain/Loss |
|--|--------------------|-------------|---------------|-------------|-----------------------|-----------------------|----------------------|
| Ticker:NCRLX Asset ID:64128K405 N B HIGH INCOME BOND FD INS Ticker:NHILX Asset ID:64128K868 RIDGEWORTH SEIX FLOATING RATE FD INS Ticker:SAMBX Asset ID:76628T678 | | | | | | | |
| | 3.304% | 26,703.2460 | 8.9500 | 31-Dec-2014 | \$238,994.05 | \$222,871.98 | \$16,122.07 |
| | 3.313% | 27,387.1530 | 8.7500 | 31-Dec-2014 | \$239,637.59 | \$247,626.50 | (\$7,988.91) |
| Subtotal | 23.102% | | | | \$1,670,988.80 | \$1,652,478.71 | \$18,510.09 |
| International Equities: 30.537% | | | | | | | |
| ARTISAN INTL VALUE FD INV Ticker:ARTKX Asset ID:04314H881 DRIEHAUS EMG MKTS GROWTH FD Ticker:DREGX Asset ID:262028301 HARDING LOEVNER INTL EQUITY FD INS Ticker:HLMIX Asset ID:412295107 TRANSAMERICA INTL SMALL CAP VALUE FD Ticker:TISVX Asset ID:89355J524 VANGUARD DEVELOPED MKT- ADM Ticker:VTMGX Asset ID:921943809 VANGUARD FTSE EMG MKTS ETF Ticker:VVO Asset ID:922042858 | | | | | | | |
| | 5.766% | 12,191.5990 | 34.2100 | 31-Dec-2014 | \$417,074.60 | \$301,237.16 | \$115,837.44 |
| | 4.054% | 9,893.1920 | 29.6400 | 31-Dec-2014 | \$293,234.21 | \$299,746.66 | (\$6,512.45) |
| | 5.686% | 23,421.2850 | 17.5600 | 31-Dec-2014 | \$411,277.76 | \$368,182.60 | \$43,095.16 |
| | 3.741% | 23,885.4330 | 11.3300 | 31-Dec-2014 | \$270,621.96 | \$277,969.78 | (\$7,347.82) |
| | 8.314% | 49,414.9850 | 12.1700 | 31-Dec-2014 | \$601,380.37 | \$591,900.00 | \$9,480.37 |
| | 2.975% | 5,377.0000 | 40.0200 | 31-Dec-2014 | \$215,187.54 | \$226,806.79 | (\$11,619.25) |
| Subtotal | 30.537% | | | | \$2,208,776.44 | \$2,065,842.99 | \$142,933.45 |
| Large Cap Core Equities: 31.015% | | | | | | | |
| AIR PRODUCTS & CHEMICALS INC Ticker:APD Asset ID:009158106 BLACKROCK STRATEGIC INC OPP FD INS Ticker:BSIIX Asset ID:09256H286 CHEVRON CORP Ticker:CVX Asset ID:166764100 CISCO SYSTEMS INC | | | | | | | |
| | 0.239% | 120.0000 | 144.2300 | 31-Dec-2014 | \$17,307.60 | \$9,946.27 | \$7,361.33 |
| | 1.911% | 13,673.4030 | 10.1100 | 31-Dec-2014 | \$138,238.10 | \$140,256.19 | (\$2,018.09) |
| | 0.205% | 132.0000 | 112.1800 | 31-Dec-2014 | \$14,807.76 | \$10,216.54 | \$4,591.22 |
| | 0.249% | 648.0000 | 27.8150 | 31-Dec-2014 | \$18,024.12 | \$11,967.29 | \$6,056.83 |

| Asset Name | Current Allocation | Quantity | Current Price | Date Priced | Market Value | Total Cost | Unrealized Gain/Loss |
|--|--------------------|-------------|---------------|-------------|--------------|--------------|----------------------|
| Ticker: CSCO Asset ID: 17275R102 | | | | | | | |
| EMC CORP MASS Ticker: EMC Asset ID: 268648102 | 0.236% | 575.0000 | 29.7400 | 31-Dec-2014 | \$17,100.50 | \$8,895.25 | \$8,205.25 |
| EMERSON ELEC CO Ticker: EMR Asset ID: 291011104 | 0.283% | 332.0000 | 61.7300 | 31-Dec-2014 | \$20,494.36 | \$12,033.73 | \$8,460.63 |
| EXXON MOBIL CORP Ticker: XOM Asset ID: 30231G102 | 0.216% | 169.0000 | 92.4500 | 31-Dec-2014 | \$15,624.05 | \$1,089.52 | \$14,534.53 |
| FMI LARGE CAP FD Ticker: FMIHX Asset ID: 302933205 | 4.411% | 15,036.4960 | 21.2200 | 31-Dec-2014 | \$319,074.45 | \$343,104.42 | (\$24,029.97) |
| GOOGLE INC - CL C Ticker: GOOG Asset ID: 38259P706 | 0.211% | 29.0000 | 526.4000 | 31-Dec-2014 | \$15,265.60 | \$8,448.64 | \$6,816.96 |
| INTERNATIONAL BUSINESS MACHINES CORP Ticker: IBM Asset ID: 459200101 | 0.191% | 86.0000 | 160.4400 | 31-Dec-2014 | \$13,797.84 | \$9,316.38 | \$4,481.46 |
| ISHARES DJ US MEDICAL DEVICE ETF Ticker: IHI Asset ID: 464288810 | 0.457% | 292.0000 | 113.1100 | 31-Dec-2014 | \$33,028.12 | \$15,674.56 | \$17,353.56 |
| JP MORGAN CHASE & CO Ticker: JPM Asset ID: 46625H100 | 0.315% | 364.0000 | 62.5800 | 31-Dec-2014 | \$22,779.12 | \$13,355.16 | \$9,423.96 |
| LOWES COS INC Ticker: LOW Asset ID: 548661107 | 0.655% | 689.0000 | 68.8000 | 31-Dec-2014 | \$47,403.20 | \$16,277.90 | \$31,125.30 |
| MERCK & CO INC Ticker: MRK Asset ID: 58933Y105 | 0.404% | 515.0000 | 56.7900 | 31-Dec-2014 | \$29,246.85 | \$19,188.13 | \$10,058.72 |
| MICROSOFT CORP Ticker: MSFT Asset ID: 594918104 | 0.231% | 360.0000 | 46.4500 | 31-Dec-2014 | \$16,722.00 | \$14,333.85 | \$2,388.15 |
| N B EQUITY INCOME FD INS Ticker: NBHIX Asset ID: 641224498 | 4.591% | 26,374.4350 | 12.5900 | 31-Dec-2014 | \$332,054.14 | \$250,803.94 | \$81,250.20 |
| NEXTERA ENERGY INC Ticker: NEE Asset ID: 65339F101 | 0.419% | 285.0000 | 106.2900 | 31-Dec-2014 | \$30,292.65 | \$8,340.80 | \$21,951.85 |
| ORACLE CORPORATION Ticker: ORCL Asset ID: 68389X105 | 0.261% | 420.0000 | 44.9700 | 31-Dec-2014 | \$18,887.40 | \$7,102.20 | \$11,785.20 |
| PALL CORP Ticker: PLL Asset ID: 696429307 | 0.353% | 252.0000 | 101.2100 | 31-Dec-2014 | \$25,504.92 | \$7,691.86 | \$17,813.06 |
| PROCTER & | 0.463% | 368.0000 | 91.0900 | 31-Dec-2014 | \$33,521.12 | \$18,352.16 | \$15,168.96 |

| Asset Name | Current Allocation | Quantity | Current Price | Date Priced | Market Value | Total Cost | Unrealized Gain/Loss |
|---|--------------------|-------------|---------------|-------------|-----------------------|-----------------------|----------------------|
| GAMBLE CO Ticker: PG Asset ID: 742718109 | | | | | | | |
| SCHLUMBERGER LTD Ticker: SLB Asset ID: 806857108 | 0.200% | 169 0000 | 85.4100 | 31-Dec-2014 | \$14,434.29 | \$7,350.72 | \$7,083.57 |
| SPDR S&P BIOTECH ETF Ticker: XBI Asset ID: 78464A870 | 0.474% | 184.0000 | 186.4600 | 31-Dec-2014 | \$34,308.64 | \$9,979.42 | \$24,329.22 |
| SUNCOR ENERGY INC Ticker: SU Asset ID: 867224107 | 0.191% | 435.0000 | 31 7800 | 31-Dec-2014 | \$13,824.30 | \$11,335.90 | \$2,488.40 |
| TEXAS INSTRUMENTS INC Ticker: TXN Asset ID: 882508104 | 0.268% | 362.0000 | 53.4650 | 31-Dec-2014 | \$19,354.33 | \$9,372.18 | \$9,982.15 |
| UNITED TECHNOLOGIES CORP Ticker: UTX Asset ID: 913017109 | 0.324% | 204 0000 | 115 0000 | 31-Dec-2014 | \$23,460.00 | \$13,759.80 | \$9,700.20 |
| VANGUARD 500 INDEX FUND-ADM Ticker: VFIAX Asset ID: 922908710 | 11.829% | 4,505 6850 | 189.8900 | 31-Dec-2014 | \$855,584.52 | \$587,000.00 | \$268,584.52 |
| WAL MART STORES INC Ticker: WMT Asset ID: 931142103 | 0.576% | 485 0000 | 85 8800 | 31-Dec-2014 | \$41,651.80 | \$26,300.82 | \$15,350.98 |
| WALGREENS BOOTS ALLIANCE INC Ticker: WBA Asset ID: 931427108 | 0.526% | 500 0000 | 76.0500 | 31-Dec-2014 | \$38,025.00 | \$22,148.02 | \$15,876.98 |
| WELLS FARGO & CO Ticker: WFC Asset ID: 949746101 | 0.326% | 430 0000 | 54 8200 | 31-Dec-2014 | \$23,572.60 | \$11,510.02 | \$12,062.58 |
| Subtotal | 31.015% | | | | \$2,243,389.38 | \$1,625,151.67 | \$618,237.71 |
| Other Equity Classes: 12.381% | | | | | | | |
| OAK RIDGE S/C GROWTH-Y Ticker: ORIYX Asset ID: 46141P156 | 4.301% | 7,976.7690 | 39 0000 | 31-Dec-2014 | \$311,093.99 | \$243,466.76 | \$67,627.23 |
| VANGUARD SMALL CAP IDX FD ADM Ticker: VSMAX Asset ID: 922908686 | 8.080% | 10,460 9590 | 55.8700 | 31-Dec-2014 | \$584,453.78 | \$485,369.11 | \$99,084.67 |
| Subtotal | 12.381% | | | | \$895,547.77 | \$728,835.87 | \$166,711.90 |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|----------|
| ARTWORKS FOR YOUTH 675 W 252ND AT BRONX, NY 10471 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| AUDUBON SOCIETY 6 BEACON STREET BOSTON, MA 02108 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,000. |
| BEAVER COUNTRY DAY SCHOOL 791 HAMMOND STREET BROOKLINE, MA 02467 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,000. |
| BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVE BOSTON, MA 02115 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| BROOKLYN ANIMAL RESOURCES COALITION INC 253 WYTHE AVE BROOKLYN, NY 11249 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| BROOKLYN COMMUNITY FOUNDATION 1000 DEAN ST SUITE 307 BROOKLYN, NY 11238 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| BROWN UNIVERSITY 38 GEORGE ST PROVIDENCE, RI 02912 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,000. |
| CA PACIFIC MEDICAL CENTER 2324 SACRAMENTO STREET SAN FRANCISCO, CA 94118 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| CAF AMERICA 1800 DIAGONAL RD #150 ALEXANDRIA, VA 22314 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 28,000. |
| CARING FOR CAMBODIA P.O. BOX 080 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| Total from continuation sheets | | | | 337,000. |

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| CHESTNUT HILL HISTORICAN SOCIETY 8708 GERMANTOWN AVE PHILADELPHIA, PA 19118 | NONE | PUBLIC CHARITY | GENERAL PURPOSE GENERAL PURPOSE | 1,500. |
| CHICAGO BOTANICAL GARDENS 1000 LAKE COOK ROAD GLENCOE, IL 60022 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| CHICAGO HUMANITIES FESTIVAL MICHIGAN AVENUE CHICAGO, IL 60604 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 8,000. |
| CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVENUE CHICAGO, IL 60604 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 6,000. |
| CHURCH OF THE EPIPHANY 55 CHURCH STREET CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| CHURCHILL SCHOOL AND CENTER OF THE EPIPHANY 301 E 29TH ST NEW YORK, NY 10016 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,500. |
| COMMUNITIES FOR RESTORATIVE JUSTICE PO BOX 65 CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| COMPASS COMMUNITY SERVICES 995 MARKET STREET SAN FRANCISCO, CA 94103 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 20,000. |
| CONCORD ART ASSOCIATION 37 LEXINGTON RD CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| Total from continuation sheets | | | | |

Part XV . Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| CONCORD MUSEUM 53 CAMBRIDGE TURNPIKE CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| DODGE YMCA 225 ATLANTIC AVE BROOKLYN, NY 11201 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,500. |
| EARLY MUSIC AMERICA 2366 EAST LAKE AVE SEATTLE, WA 98102 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| EMERSON HEALTH CARE FOUNDATION INC 133 OLD ROAD TO NINE ACRE CORNER CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 10,000. |
| FRIENDS OF THE RAIL PARK 340 N 12TH ST. #419 PHILADELPHIA, PA 19104 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,000. |
| FRIENDS OF THE WISSAHICKON 8708 GERMANTOWN AVE PHILADELPHIA, PA 19118 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,500. |
| FULL SHELF FOOD PANTRY INC 231 MUNICIPAL DR. WEST BEND, WI 53095 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| GOLDEN GATE NATIONAL PARKS CONSERVANCY FORT MASON SAN FRANCISCO, CA 94123 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,500. |
| GRASSROOTS WILDLIFE CONSERVATION PO BOX 332 CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| HANDEL AND HAYDN SOCIETY 300 MASSACHUSETTS AVE BOSTON, MA 02115 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| Total from continuation sheets | | | | |

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| HASBRO CHILDREN'S HOSPITAL/ARTREACH 593 EDDY ST PROVIDENCE, RI 02903 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| MA RIVERS ALLIANCE 14 BEACON ST SUITE 706 BOSTON, MA 02108 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| MAINE SEA COAST MISSION (EDGE) 127 WEST STREET BAR HARBOR, ME 04609 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| MAKE A WISH FOUNDATION ONE BULFINCH PLACE BOSTON, MA 02114 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| MILTON ACADEMY 170 CENTER STREET MILTON, MA 02186 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| MOSES BROWN SCHOOL 250 LLOYD AVE PROVIDENCE, RI 02906 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,000. |
| MUSEUM OF FINE ARTS 465 HUNTINGTON AVE BOSTON, MA 02115 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,000. |
| MUSEUM OF SCIENCE SCIENCE PARK BOSTON, MA 02114 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,000. |
| NEADS PO BOX 1100 PRINCETON, MA 01541 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| NEWBERRY LIBRARY 60 WEST WALTON ST CHICAGO, IL 60614 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| Total from continuation sheets | | | | |

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Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| NORTHWESTERN MEMORIAL FOUNDATION 541 N FAIRBANKS CT #800 CHICAGO, IL 60611 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| OCCIDENTAL COLLEGE 1600 CAMPUS RD LOS ANGELES, CA 90041 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| OLD SLATER MILL ASSOCIATION 67 ROOSEVELT AVE PAWTUCKET, RI 02904 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 8,000. |
| OPPORTUNITY FUND 111 WEST ST JOHN STREET SAN JOSE, CA 95113 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,000. |
| ORG FOR THE ASSABET RIVER (OARS) 23 BRADFORD ST CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 10,000. |
| OSSIPEE CHILDREN'S FOUNDATION PO BOX 685 CENTER OSSIPEE, NH 03814 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| PINE STREET INN 444 HARRISON AVE BOSTON, MA 02118 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 10,000. |
| PLANNED PARENTHOOD OF SOUTH NEW ENGLAND 111 POINT STREET PAWTUCKET, RI 02903 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| PROVIDENCE ATHENAEUM 251 BENEFIT STREET PROVIDENCE, RI 02903 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,000. |
| RED HOOK INITIATIVE 767 HICKS ST BROOKLYN, NY 11231 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| Total from continuation sheets | | | | |

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| REHOBOTH ANTIQUARIUM SOCIETY PO BOX 2 REHOBOTH, MA 02769 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| RESTORATION PROJECT, INC. 40 BEHARRELL ST CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| RI COMMUNITY FOOD BANK ASSOCIATION 200 NIAN TIC AVE PROVIDENCE, RI 02907 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,500. |
| RI PUBLIC RADIO 1 UNION STATION PROVIDENCE, RI 02903 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,000. |
| RI TUTORIAL & EDUCATIONAL SERVICES INC 334 EAST AVE PAWTUCKET, RI 02904 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,000. |
| ROCKY HILL SCHOOL 530 IVES ROAD EAST GREENWICH, RI 02818 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,500. |
| SAN DOMENICO SCHOOL 1500 BUTTERFIELD RD SAN ANSELMO, CA 94960 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| SAN FRANCISCO SYMPHONY 322 LINDEN STREET SAN FRANCISCO, CA 94102 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 6,000. |
| SANCTUARY FOR FAMILIES PO BOX 1406 NEW YORK, NY 10268 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| SAVE THE BAY 100 SAVE THE BAY DRIVE PROVIDENCE, RI 02905 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| Total from continuation sheets | | | | |

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Part XV . Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|---------|
| SEEKONK LAND TRUST PO BOX 383 SEEKONK, MA 02771 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 3,000. |
| SEEKONK PUBLIC LIBRARY TRUST 410 NEWMAN AVE SEEKONK, MA 02771 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| SMITH COLLEGE ALUMNAE FUND 7 COLLEGE LANE NORTHAMTON, MA 01063 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| SOUTH SIDE COMMUNITY LAND TRUST 109 SOMERSET STREET PROVIDENCE, RI 02907 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| SPRINGSIDE CHESNUT HILL ACADEMY 8000 CHEROKEE ST PHILADELPHIA, PA 19118 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,000. |
| ST. MARTINS CHURCH (PROV., RI) 50 ORCHARD AVE PROVIDENCE, RI 02906 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| SUDBURY VALLEY TRUSTEES 18 WOLBACH ROAD SUDBURY, MA 01776 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| TRUSTEES OF RESERVATIONS 150 MARTINS LANE HINGHAM, MA 02043 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 8,000. |
| UNIVERSITY OF PENNSYLVANIA PHILADELPHIA, PA 19104 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 10,000. |
| URBAN COLLABORATIVE 75 CARPENTER ST PROVIDENCE, RI 02903 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| Total from continuation sheets | | | | |

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Part XV , Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| WESLEYAN UNIVERSITY 45 WYLLYS AVE MIDDLETOWN, CT 06459 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| WESTPORT HISTORICAL SOCIETY 25 AVERY PLACE WESTPORT, MA 06880 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 1,000. |
| WESTPORT LAND CONSERVATION TRUST PO BOX 3975 WESTPORT, MA 02790 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 7,000. |
| WESTPORT RIVER WATERSHED ALLIANCE 1151 MAIN STREET WESTPORT, MA 02790 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 6,500. |
| WGBH CHANNEL 2 ONE GUEST STREET BOSTON, MA 02135 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 5,000. |
| WHEATON ANNUAL FUND 26 E MAIN STREET NORTON, MA 02766 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 20,000. |
| WISCONSIN HUMANE SOCIETY 4500 W. WISCONSIN AVE MILWAUKEE, WI 53208 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 2,000. |
| WOODMENE ART MUSEUM PHIL, PA 9201 GERMANTOWN AVE PHILADELPHIA, PA 19118 | NONE | PUBLIC CHARITY | GENERAL PURPOSE | 4,000. |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | |