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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation KRISHNAMURTHY TANDON FOUNDATION INC		A Employer identification number 04-3744965	
Number and street (or P O box number if mail is not delivered to street address) C/O M BAHARESTANI 148 MADISON AVE NO 11 FL		B Telephone number (see instructions) (212) 686-1400	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10016		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,919,283		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	812,396	812,157		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	237,985			
	b Gross sales price for all assets on line 6a 12,049,459				
	7 Capital gain net income (from Part IV, line 2) . . .		237,985		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 686				
	b Less Cost of goods sold 31,261				
	c Gross profit or (loss) (attach schedule)	-30,575			
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,019,806	1,050,142		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	25,462	0		21,643
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	38,927	9,732		29,195
	c Other professional fees (attach schedule)				
	17 Interest	5	5		0
	18 Taxes (attach schedule) (see instructions)	102,775	0		0
	19 Depreciation (attach schedule) and depletion	4,291	0		
	20 Occupancy	54,600	10,920		43,680
	21 Travel, conferences, and meetings	36,750	0		18,375
	22 Printing and publications	28	0		28
	23 Other expenses (attach schedule)	75,317	1,559		52,816
	24 Total operating and administrative expenses. Add lines 13 through 23	338,155	22,216		165,737
	25 Contributions, gifts, grants paid	356,600			356,600
	26 Total expenses and disbursements. Add lines 24 and 25	694,755	22,216		522,337
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	325,051			
	b Net investment income (if negative, enter -0-)		1,027,926		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,909,186	9,947,923	9,947,923
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use	66,747	66,747	66,747
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,830,737 	12,130,520	11,875,783
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 27,820 Less accumulated depreciation (attach schedule) ▶ 20,782	11,329 	7,038	7,038
Liabilities	15	Other assets (describe ▶ _____)	 30,970 	 21,792 	 21,792
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,848,969	22,174,020	21,919,283
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	21,848,969	22,174,020	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	21,848,969	22,174,020	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	21,848,969	22,174,020	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 21,848,969
2	Enter amount from Part I, line 27a	2 325,051
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 22,174,020
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 22,174,020

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	JP MORGAN CLEARING CORP(102-45580)DETAIL AVAILABLE		2014-07-01	2014-12-31
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,036,411		11,811,474	224,937
b 13,048			13,048
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			224,937
b			13,048
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	237,985
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,899,093	19,939,855	0 195543
2012	2,412,490	17,084,670	0 141208
2011	2,452,804	18,710,656	0 131091
2010	2,147,405	12,745,470	0 168484
2009	653,266	9,109,817	0 071710

2	Total of line 1, column (d).	2	0 708036
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 141607
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	21,837,946
5	Multiply line 4 by line 3.	5	3,092,406
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,279
7	Add lines 5 and 6.	7	3,102,685
8	Enter qualifying distributions from Part XII, line 4.	8	522,337

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	20,559
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	20,559
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,559
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	19,125	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	19,125
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	55
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,489
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  MARTIN BAHARESTANI CPA Telephone no  (212) 686-1400 Located at  148 MADISON AVENUE NEW YORK NY ZIP +4  10016			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year 	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. 	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Yes

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BAHARESTANI & RITT LLP	ACCOUNTING	38,927
148 MADISON AVENUE - 11FL		
NEW YORK, NY 10016		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CHARITABLE COMMUNITY ORGANIZATIONSEE PART XV LINE 3A	356,600
2 SOUL CHANTS MUSIC - HAS PARTNERED WITH ORGANIZATIONS IN THE FIELDS OF COMMUNITY BUILDING, ARTS AND SPIRITUALITY - USING THE TRANSFORMATIVE POWER OF MUSIC TO EMPOWER THEMSELVES AND OTHERS AS WELL AS HELP SUSTAIN UNDERPRIVILEGED MUSICIANS	180,625
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,941,388
b	Average of monthly cash balances.	1b	6,229,116
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	22,170,504
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,170,504
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	332,558
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,837,946
6	Minimum investment return. Enter 5% of line 5.	6	1,091,897

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,091,897
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	20,559
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,559
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,071,338
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,071,338
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,071,338

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	522,337
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	522,337
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	522,337
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,071,338
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				197,775
b From 2010.				1,524,763
c From 2011.				1,519,105
d From 2012.				1,563,710
e From 2013.				2,992,838
f Total of lines 3a through e.	7,798,191			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 522,337				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				522,337
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	549,001			549,001
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,249,190			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	7,249,190			
10 Analysis of line 9				
a Excess from 2010. . . .				1,173,537
b Excess from 2011. . . .				1,519,105
c Excess from 2012. . . .				1,563,710
d Excess from 2013. . . .				2,992,838
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	356,600
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash. (2) Other assets. b Other transactions (1) Sales of assets to a noncharitable exempt organization. (2) Purchases of assets from a noncharitable exempt organization. (3) Rental of facilities, equipment, or other assets. (4) Reimbursement arrangements. (5) Loans or loan guarantees. (6) Performance of services or membership or fundraising solicitations. c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		Yes	No
	1a(1)		No
	1a(2)		No
	1b(1)		No
	1b(2)		No
	1b(3)		No
	1b(4)		No
	1b(5)		No
	1b(6)		No
	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2015-05-13	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name MARTIN BAHARESTANI	Preparer's Signature	Date 2015-05-13	Check if self-employed ☒	PTIN P00193884
	Firm's name ☒ BAHARESTANI & RITT LLP			Firm's EIN ☒ 26-0706457	
	Firm's address ☒ 148 MADISON AVE NEW YORK, NY 10016				
				Phone no	(212) 686-1400

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHANDRIKA TANDON	DIRECTOR 0 00	0	0	0
C/O M BAHARESTANI 148 MADSN AVE NEW YORK,NY 10016				
RANJAN TANDON	DIRECTOR 0 00	0	0	0
C/O M BAHARESTANI 148 MADSN AVE NEW YORK,NY 10016				
MARTIN BAHARESTANI	DIRECTOR 0 00	0	0	0
C/O M BAHARESTANI 148 MADSN AVE NEW YORK,NY 10016				
LITA TANDON	DIRECTOR 0 00	0	0	0
C/O M BAHARESTANI 148 MADSN AVE NEW YORK,NY 10016				
DEVEN SHARMA	DIRECTOR 0 00	0	0	0
C/O M BAHARESTANI 148 MADSN AVE NEW YORK,NY 10016				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BERKLEE COLLEGE OF MUSIC 1140 BOYLSTON STREET BOSTON,MA 02215	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	15,000
CANCER CARES 275 SEVENTH AVENUE NEWYORK,NY 10001	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	100
CARL SCHURZ PARK CONSERVANCY 1562 FIRST AVENUE SUITE 331 NEWYORK,NY 10028	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	7,000
GREENWICH HOSPITAL FOUNDATION 35 RIVER ROAD COS COB,CT 06807	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	1,000
HINDU AMERICAN FOUNDATION 910 SEVENTEENTH STREET WASHINGTON,DC 20006	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	10,000
IIMA ALUMNI ASSOCIATION NORTH AMERICA 15925 CARMENITA ROAD CERRITOS,CA 90703	NONE	CHARITABLE ORGANIZAT	UNIVERSITY	10,000
INDO-AMERICAN ARTS COUNCIL INC 517 EAST 87TH STREET SUITE 1B NEWYORK,NY 10128	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	10,000
JIVA PERFORMING ARTS INC 211 EAST 70TH STREET APT 18H NEWYORK,NY 10021	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	5,000
MADRAS CHRISTIAN COLLEGE TAMBARAM CHENNAI 600059 IN	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	250,000
NARAS FOUNDATION 3030 OLYMPIC BLVD SANTA MONICA,CA 90404	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	1,000
NEWYORK UNIVERSITY 60 WASHINGTON SQUARE SOUTH NEWYORK,NY 10012	NONE	CHARITABLE ORGANIZAT	UNIVERSITY	16,000
ONE SMALL HOUSE 5001 STONECREST DRIVE BREWSTER,NY 10509	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	1,000
OXFORD CENTRE FOR HINDU STUDIES 13-15 MAGDALEN STREET OXFORD UK	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	10,000
SAMAA 565 WEST END AVENUE APT 17D NEWYORK,NY 10024	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	1,000
SAYAGI U BA KHIN MEMORIAL TRUST 4920 ROSE DRIVE WESTMINSTER,MD 21158	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	1,000
Total  3a				356,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH ASIAN YOUTH ACTION 54-05 SEABURY STREET ELMHURST,NY 11373	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	10,000
THE BREARLEY SCHOOL 610 EAST 83RD STREET NEW YORK,NY 10028	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	6,500
THE EPISCOPAL SCHOOL 35 EAST 69TH STREET NEW YORK,NY 10021	NONE	CHARITABLE ORGANIZAT	CHARITABLE ORGANIZATION	1,000
WORLD MUSIC INSTITUTE 101 LAFAYETTE STREET NEW YORK,NY 10013	NONE	CHARITABLE ORGANIZAT	CHARTIABLE ORGANIZATION	1,000
Total  3a				356,600

TY 2014 Accounting Fees Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	38,927	9,732		29,195

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2009-07-01	4,651	3,613	200DB	7 0000000000000	415	0		
COMPUTER EQUIPMENT	2009-07-01	3,626	3,417	200DB	5 0000000000000	209	0		
COMPUTER EQUIPMENT	2012-07-01	9,138	3,838	200DB	5 0000000000000	1,755	0		
COMPUTER EQUIPMENT	2013-11-21	434	11	200DB	5 0000000000000	82	0		
COMPUTER EQUIPMENT	2013-03-27	1,065	186	200DB	5 0000000000000	138	0		
COMPUTER EQUIPMENT	2013-10-24	7,792	195	200DB	5 0000000000000	1,480	0		
COMPUTER EQUIPMENT	2013-12-26	1,114	28	200DB	5 0000000000000	212	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MADRAS CHRISTIAN COLLEGE	TAMBARAM CHENNAI IN	2014-12-19	250,000	EDUCATION INSTITUTION		NONE	VARIOUS		THE PURPOSE AND RESULT OF DONATION WAS CONFIRMED BY FOUNDATION DIRECTOR
OXFORD CENTRE FOR HUNDU STUDIES	13-15 MAGDALEN STREET OXFORD UK	2014-08-12	10,000	EDUCATION INSTITUTION		NONE	VARIOUS		THE PURPOSE AND RESULT OF DONATION WAS CONFIRMED BY FOUNDATION DIRECTOR

**TY 2014 Investments Corporate
Stock Schedule**

Name: KRISHNAMURTHY TANDON FOUNDATION INC
EIN: 04-3744965

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	12,130,520	11,875,783

TY 2014 Land, Etc. Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	4,651	4,028	623	
COMPUTER EQUIPMENT	3,626	3,626	0	
COMPUTER EQUIPMENT	9,138	5,593	3,545	
COMPUTER EQUIPMENT	434	310	124	
COMPUTER EQUIPMENT	1,065	857	208	
COMPUTER EQUIPMENT	7,792	5,571	2,221	
COMPUTER EQUIPMENT	1,114	797	317	

TY 2014 Other Assets Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MUSIC CD COSTS	171,158	192,567	192,567
ACCUMULATED AMORTIZATION	-144,464	-175,475	-175,475
RENT SECURITY DEPOSIT	4,200	4,700	4,700
DUE FROM PAYROLL PROCESSING	76	0	0

TY 2014 Other Expenses Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTO	229	0		229
BANK CHARGES	144	144		0
CABLE AND INERNET	1,519	0		1,519
COMPUTER EXPENSE	874	0		0
DUES AND SUBSCRIPTIONS	644	0		644
ENTERTAINMENT	2,830	0		1,415
FILING FEES	315	0		315
INSURANCE	2,614	131		2,483
LICENSE FEES AND PERMITS	903	0		903
MISCELLANEOUS	1,378	0		0
MUSICIANS	13,775	0		13,775
OFFICE EXPENSE	7,856	0		0
OUTSIDE SERVICES	9,410	0		9,410
PAYROLL SERVICES	673	115		558
POSTAGE AND DELIVERY	979	0		979
PUBLIC RELATIONS AND ADVERTISING	1,909	0		1,909
STORAGE	9,661	0		9,661
TELEPHONE	2,338	1,169		818
UTILITIES	922	0		0
REPAIRS	51	0		51
HOTEL/LODGING	16,293	0		8,147

TY 2014 Sales Of Inventory Schedule

Name: KRISHNAMURTHY TANDON FOUNDATION INC

EIN: 04-3744965

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
AMORTIZATION OF CD PRODUCTION COSTS			

TY 2014 Taxes Schedule**Name:** KRISHNAMURTHY TANDON FOUNDATION INC**EIN:** 04-3744965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL	102,000	0		0
NEW YORK STATE	775	0		0

TY 2014
TransfersToControlledEntities

Name: KRISHNAMURTHY TANDON FOUNDATION INC
EIN: 04-3744965

Name	US / Foreign Address	EIN	Description	Amount
SOUL CHANTS MUSIC	C/O BZR 148 MADISON AVE NEW YORK, NY 10016	27-3645175	NO TRANSFERS	0
Total				0