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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 10/01, 2014, and ending 12/31, 2014

JAMES W. O'BRIEN FOUNDATION, INC.
C/O MCINNIS LAW OFFICES
807 TURNPIKE STREET
NORTH ANDOVER, MA 01845-6131

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 19,652,957.
J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
04-3528495
B Telephone number (see instructions)
978-686-6112
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments	22,781.	22,781.	22,781.	
4 Dividends and interest from securities	100,007.	100,007.	100,007.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	100,182.			
b Gross sales price for all assets on line 6a 495,514.				
7 Capital gain net income (from Part IV, line 2)		100,182.		
8 Net short-term capital gain			51,271.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
SEE STATEMENT 1	1,594.	1,594.		
12 Total Add lines 1 through 11	224,564.	224,564.	174,059.	
13 Compensation of officers, directors, trustees, etc	5,481.			4,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 2	13,653.	9,557.		4,096.
c Other prof fees (attach sch) SEE ST 3	40,790.	31,790.		9,000.
17 Interest				
18 Taxes (attach schedule)(see instrs) SEE STM 4	3,636.	87.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 5	7,299.	5,682.		
24 Total operating and administrative expenses. Add lines 13 through 23	70,859.	47,116.		17,096.
25 Contributions, gifts, grants paid. PART XV	28,200.			28,200.
26 Total expenses and disbursements. Add lines 24 and 25	99,059.	47,116.	0.	45,296.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	125,505.			
b Net investment income (if negative, enter -0-)		177,448.		
c Adjusted net income (if negative, enter -0-)			174,059.	

BAA For Paperwork Reduction Act Notice, see instructions.

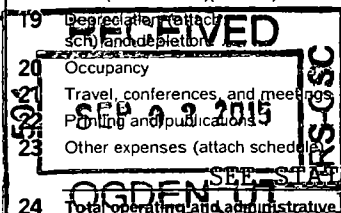
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SCANNED SEP 08 2015

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES



7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		16,913.	13,393.	13,393.
	2	Savings and temporary cash investments		2,908,637.	2,662,137.	2,662,137.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)	14,280,891.	14,755,353.	14,755,353.	
	c	Investments – corporate bonds (attach schedule)	2,241,217.	2,224,210.	2,224,210.	
	LIABILITIES	11	Investments – land, buildings, and equipment: basis			
		Less accumulated depreciation (attach schedule)				
12		Investments – mortgage loans				
13		Investments – other (attach schedule)	-32,320.	-15,043.	-15,043.	
14		Land, buildings, and equipment: basis				
		Less accumulated depreciation (attach schedule)				
15		Other assets (describe ▶ SEE STATEMENT 6)	17,966.	12,907.	12,907.	
16		Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	19,433,304.	19,652,957.	19,652,957.	
17		Accounts payable and accrued expenses	40,000.	44,481.		
18		Grants payable	371,500.	371,500.		
FUND ASSETS OR BALANCES	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ SEE STATEMENT 7)	28,691.	99,302.		
	23	Total liabilities (add lines 17 through 22)	440,191.	515,283.		
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	18,993,113.	19,137,674.		
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	18,993,113.	19,137,674.			
31	Total liabilities and net assets/fund balances (see instructions)	19,433,304.	19,652,957.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,993,113.
2	Enter amount from Part I, line 27a	2	125,505.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	86,120.
4	Add lines 1, 2, and 3	4	19,204,738.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	67,064.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	19,137,674.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHED - SECURITY SALES (ST)	P	VARIOUS	VARIOUS
b SEE ATTACHED - SECURITY SALES (LT)	P	VARIOUS	VARIOUS
c SEE ATTACHED - EXPIRED OPTION PROCEEDS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 139,052.		130,719.	8,333.
b 313,525.		264,613.	48,912.
c 42,937.			42,937.
d			
e			

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			8,333.
b			48,912.
c			42,937.
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	100,182.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	51,271.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	928,867.	18,986,546.	0.048922
2012	888,539.	17,334,175.	0.051259
2011	684,951.	16,077,455.	0.042603
2010	1,002,005.	16,077,336.	0.062324
2009	957,726.	15,383,988.	0.062255

2 Total of line 1, column (d)	2	0.267363
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053473
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	19,260,537.
5 Multiply line 4 by line 3	5	1,029,919.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,774.
7 Add lines 5 and 6	7	1,031,693.
8 Enter qualifying distributions from Part XII, line 4	8	77,086.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,549.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,549.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,549.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	4,500.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	951.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 951. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) MA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____ ▶ <u>N/A</u>	13	X	
14	The books are in care of _____ Telephone no. _____ Located at _____ ZIP + 4 _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	▶	<input type="checkbox"/>
		15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country _____ ▶		Yes	No
		16		X

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

- | | | | |
|---|--|--|--|
| <p>1 a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1 b N/A</p> <p>Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/></p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> 1 c X</p> | | | |
| <p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If 'Yes,' list the years <input type="checkbox"/> 20 __ , 20 __ , 20 __ , 20 __</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) <input type="checkbox"/> 2 b N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/> 20 __ , 20 __ , 20 __ , 20 __</p> | | | |
| <p>3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> 3 b N/A</p> | | | |
| <p>4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4 a X</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> 4 b X</p> | | | |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		5,481.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	16,880,989.
b Average of monthly cash balances	1 b	2,672,856.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	19,553,845.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	19,553,845.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	293,308.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,260,537.
6 Minimum investment return. Enter 5% of line 5 SHORT YEAR MODIFIED PERCENTAGE 1.2603 %	6	242,741.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	242,741.
2a Tax on investment income for 2014 from Part VI, line 5	2 a	3,549.
b Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	3,549.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	239,192.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	239,192.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	239,192.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	45,296.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	31,790.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,086.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	77,086.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				239,192.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	195,377.			
b From 2010	213,398.			
c From 2011				
d From 2012	34,748.			
e From 2013	5,290.			
f Total of lines 3a through e	448,813.			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 77,086.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				77,086.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	162,106.			162,106.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	286,707.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	33,271.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	253,436.			
10 Analysis of line 9				
a Excess from 2010	213,398.			
b Excess from 2011				
c Excess from 2012	34,748.			
d Excess from 2013	5,290.			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year VARIOUS ORGANIZATIONS PLEASE SEE ATTACHED ,			VARIOUS DONATIONS TO CHARITABLE ORGANIZATIONS	28,200.
Total				3 a 28,200.
b Approved for future payment				
Total				3 b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	22,781.	
4 Dividends and interest from securities			14	100,007.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	1,594.	
8 Gain or (loss) from sales of assets other than inventory			18	100,182.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				224,564.	
13 Total. Add line 12, columns (b), (d), and (e)				224,564.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2014

FEDERAL STATEMENTS
JAMES W. O'BRIEN FOUNDATION, INC.
C/O MCINNIS LAW OFFICES

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME			
TOTAL	\$ 1,594.	\$ 1,594.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES				
TOTAL	\$ 13,653.	\$ 9,557.	\$ 0.	\$ 4,096.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	\$ 9,000.			\$ 9,000.
INVESTMENTS FEES	31,790.	31,790.		
TOTAL	\$ 40,790.	\$ 31,790.	\$ 0.	\$ 9,000.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 3,549.			
FOREIGN TAXES	87.	87.		
TOTAL	\$ 3,636.	\$ 87.	\$ 0.	\$ 0.

2014

FEDERAL STATEMENTS
JAMES W. O'BRIEN FOUNDATION, INC.
C/O MCINNIS LAW OFFICES

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	\$ 1,617.			
OTHER INVESTMENT EXPENSE	5,682.	\$ 5,682.		
TOTAL	<u>\$ 7,299.</u>	<u>\$ 5,682.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	\$ 12,906.	\$ 12,907.
ROUNDING	1.	
TOTAL	<u>\$ 12,907.</u>	<u>\$ 12,907.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DEFERRED EXCISE TAX PAYABLE	\$ 82,893.
FEDERAL INCOME TAX	16,409.
TOTAL	<u>\$ 99,302.</u>

STATEMENT 8
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAINS	\$ 86,120.
TOTAL	<u>\$ 86,120.</u>

STATEMENT 9
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

DEFERRED INCOME TAX	\$ 67,064.
TOTAL	<u>\$ 67,064.</u>

2014

FEDERAL STATEMENTS
JAMES W. O'BRIEN FOUNDATION, INC.
C/O MCINNIS LAW OFFICES

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STATEMENT 10
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
JAMES J MCINNIS 807 TURNPIKE STREET NORTH ANDOVER, MA 01845	TRUSTEE 10.00	\$ 1,481.	\$ 0.	\$ 0.
THOMAS STRANGIE 21 THOMPSON LANE LYNN, MA 01904	TRUSTEE 1.00	1,000.	0.	0.
MARK DIFABIO 94 COURT ST EXETER, NH 03833	TRUSTEE 1.00	1,000.	0.	0.
MARYBETH MCINNIS 807 TURNPIKE STREET NORTH ANDOVER, MA 01845	TRUSTEE 2.00	1,000.	0.	0.
CHRISTOPHER HOPEY 11 HOLLYHOCK AVENUE NASHUA, NH 03062	TRUSTEE 1.00	1,000.	0.	0.
		TOTAL \$ 5,481.	\$ 0.	\$ 0.

JAMES W. O'BRIEN FOUNDATION
EQUITY AND PREFERRED SECURITIES
December 31, 2014

	12/31/2014 Market Value	12/31/2014 Cost basis
1500 3 M	246,480.00	101,930.00
1700 Abbott Laboratories	76,534.00	42,853.95
1700 Abbvie	111,248.00	42,853.98
9000 Alcoa	142,110.00	93,804.00
1000 American Express Co.	93,040.00	57,248.64
1500 Apache	94,005.00	125,182.90
1500 American International Group Inc	84,015.00	78,658.05
2500 Applied Materials	62,300.00	44,447.50
8000 AT&T	268,720.00	215,116.87
8000 Bank of America Corp	143,120.00	103,685.50
1500 Baker Hughes Inc	84,105.00	96,202.20
1200 Bed Bath & Beyond	91,404.00	84,568.80
3000 Berkley W R Corp	153,780.00	13,196.36
2000 Berkshire Hathaway	300,300.00	81,517.46
4000 BP Amoco	152,480.00	175,518.69
4000 Breitburn Energy Partner	28,000.00	41,341.00
1500 Bristol Myers Squibb	88,545.00	30,644.85
8000 Brookline Bancorp	80,240.00	72,451.67
2100 Chevron - Texaco	235,578.00	87,175.53
2000 Cisco Systems	55,630.00	38,857.70
3000 Citigroup	162,330.00	138,165.01
1300 Conoco Philips	89,778.00	88,017.82
2000 Consolidated Edison	132,020.00	82,808.50
2000 CVS Corp	192,620.00	71,084.24
700 Darden Restaurants	41,041.00	32,200.00
1200 Disney Walt Co	113,028.00	23,824.38
15000 DNP Select Fund	158,400.00	143,328.00
2500 Dow Chemical	114,025.00	81,828.95
2200 Du Pont E I	162,668.00	108,180.65
2166 Duke Energy	180,947.64	110,449.16
5200 EMC Corp	154,648.00	111,247.04
1200 Emerson Electric	74,076.00	81,202.56
7500 Encana	104,025.00	144,060.65
3000 Exxon Mobil Corp	277,350.00	209,763.45
7000 First Potomac Realty Trust	86,520.00	88,402.95
5000 First TR ISE Revere Nat Gas Index Fd	56,050.00	74,596.01
5500 Ford Motor Corp	85,250.00	76,072.75
4500 Freeport McMoran Copper & Gold	105,120.00	147,807.84
16958.12 Gabelli Util Fed	89,030.15	152,628.99
10000 General Electric	252,700.00	179,770.24
2000 General Mills	106,660.00	45,116.23
1089 General Motors	38,016.99	248,289.96
6000 GoldCorp Inc	111,120.00	174,687.60
400 Goldman Sachs Group	77,532.00	45,287.98
5500 Goodyear Tire & Rubber	157,135.00	108,677.40
3000 Great Plains Energy	85,230.00	74,841.00
3500 Hawaiian Elec Inds	117,180.00	57,651.75
4200 Hertz Global Holdings	104,748.00	113,357.60
2000 Intel Corp	72,580.00	43,469.00
1600 IBM	256,704.00	165,451.12
7000 iShares Silver Trust	105,420.00	128,995.00
1500 iShares TR Barclays 1-3 Bd.	157,770.00	158,052.74
4300 Johnson & Johnson	449,651.00	230,769.50
2600 JP Morgan Chase & Company	162,708.00	118,547.65

JAMES W. O'BRIEN FOUNDATION
EQUITY AND PREFERRED SECURITIES
December 31, 2014

	12/31/2014 Market Value	12/31/2014 Cost basis
2000 Lorillard, Inc	125,880.00	98,119.80
2000 LyondellBasell Industries	158,780.00	161,947.90
10000 Meadowbrook Insurance Group	84,600.00	68,500.00
3000 Merck & Co	170,370.00	107,223.76
2000 Metlife	108,180.00	67,864.97
3000 Microsoft	139,350.00	82,378.01
3000 Morgan Stanley	116,400.00	79,715.20
3200 Nestle SA Sponsered ADR	234,931.20	187,813.00
1000 Nextera Energy	106,290.00	49,723.70
4900 Noble Corp	81,193.00	156,009.07
6000 Northeast Utilities	321,120.00	144,820.97
9623.658 Pear Tree Funds	169,376.38	182,345.01
8500 People's United Financial	129,030.00	105,399.60
1500 Pepsico	141,840.00	70,035.00
8000 Pfizer	249,200.00	159,324.49
2900 Powershares QQQQ Trust	299,425.00	114,100.00
4500 Procter & Gamble	409,905.00	250,624.50
1200 Prudential Financial	108,552.00	67,282.80
1300 Qualcomm Inc	96,629.00	85,146.70
2500 Royal Dutch Petroleum	167,375.00	146,022.93
3500 S&P 500 ETF Trust	719,390.00	375,730.00
1800 Schlumberger	153,738.00	138,537.10
8000 Sector SPDR	197,840.00	109,316.89
600 Siemens AG	68,065.80	49,797.60
2000 Southern Company	98,220.00	65,578.50
2000 SPDR Barclays S/T HY Bond Fund	57,820.00	61,619.80
4000 SPDR S&P International Div	168,080.00	189,451.80
3000 Spectra Energy	108,900.00	67,822.66
2000 Teva Pharmaceuticals	115,020.00	93,946.73
6000 TJX Cos.	411,480.00	108,768.17
3000 Transocean Inc	54,990.00	111,000.00
12500 Two Harbors Inv Corp	125,250.00	114,325.15
1000 UPS	111,170.00	74,907.00
1000 United Health Group	101,090.00	45,508.50
6000 Unitil Corp	220,020.00	135,054.54
253 UTS Motors Liquidation Co Tr	4,870.25	-
2500 Vanguard ST Bond ETF	199,875.00	202,117.38
3000 Vantiv, Inc	101,760.00	95,243.90
5000 Veolia Environment VE SA	87,900.00	84,818.03
5552 Verizon Communications	259,722.56	181,370.83
1000 Walgreen	76,200.00	34,000.00
1500 Walmart Stores	128,820.00	79,989.25
2500 Wells Fargo	137,050.00	77,979.00
990 WTS General Motors	24,829.20	-
990 WTS General Motors	16,830.00	-
2000 XPO Logistics	81,760.00	42,709.38
Total Equity Securities	14,474,833.17	10,409,878.99
Preferred Stock		
2000 Barclay's Bank Preferred	51,620.00	48,704.17
2000 Deutsche Bank Cap Preferred	51,100.00	41,926.60

JAMES W. O'BRIEN FOUNDATION
EQUITY AND PREFERRED SECURITIES
December 31, 2014

	12/31/2014 Market Value	12/31/2014 Cost basis
2000 Merrill Lynch Preferred	51,600.00	48,856.90
2000 Morgan Stanley Cap Trust Preferred	51,200.00	44,815.07
3000 Hanover Insurance Group	75,000.00	64,559.86
Total Preferred Stock	<u>280,520.00</u>	<u>248,862.60</u>

Total Equity & Preferred	Page 2	<u>14,755,353.17</u>	<u>10,658,741.59</u>
	Line 10b		

CORPORATE DEBT SECURITIES

100000 Alcoa 5.4%	108,303.00	98,627.20
100000 American Tower Sr. 3.4%	101,782.00	99,308.50
100000 Astoria Finl Corp 5%	105,550.00	100,470.00
100000 Bank of America Corp 3.625%	102,809.00	99,782.00
100000 Best Buy 3.75%	101,625.00	100,375.00
150000 Citigroup.502%	148,564.50	141,525.00
100000 Darden Restaurants	100,154.00	98,874.78
100000 Ford Motor Co 1.514%	99,740.00	99,500.00
100000 Goldman Sachs Group Notes 3.0%	97,306.00	97,750.00
100000 Goldman Sachs Group Notes 3.7%	101,614.00	101,754.00
100000 Goldman Sachs Group Step 3%	97,266.00	98,200.00
100000 Goldman Sachs Group Notes 2%	97,821.00	99,000.00
50000 Harsco Corp Sr Note 2.7%	49,937.50	50,527.00
100000 Hartford Financial Svs 4%	106,323.00	100,912.00
100000 Hewlett Packard 2.6%	101,896.00	100,943.00
100000 Morgan Stanley 5.05%	98,500.00	99,250.00
100000 Morgan Stanley D W Disc Sr Nt	98,500.00	99,000.00
100000 Morgan Stanley Sr note 3.45%	101,951.00	98,545.00
150000 Morgan Stanley Sr note 2.5%	150,000.00	148,500.00
100000 Merrill Lynch 5.7%	108,101.00	102,904.00
50000 PPL Energy Supply LLC	45,371.00	47,775.40
100000 Safeway 3.95%	101,096.00	94,728.00

	Page 2	<u>2,224,210.00</u>	<u>2,178,250.88</u>
	Line 10C		

Total Debt Securities		<u>2,224,210.00</u>	<u>2,178,250.88</u>
Less: Open option positions	Page 2	<u>(15,043.00)</u>	<u>(17,118.35)</u>
	Line 13		

TOTAL INVESTMENTS		<u>16,964,520.17</u>	<u>12,819,874.12</u>
--------------------------	--	-----------------------------	-----------------------------

Jones W. O'Brien O Pardal
Capital Gains - Q4 2014
 10/01/14 through 12/31/14

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L
SHORT TERM							
Equity Securities	USG corp	1,200 000	10/20/14	11/04/14	32,399.28	32,400 00	-0.72
Equity Securities	Darden Restaurants	1,000 000	06/20/14	11/24/14	52,498.83	47,341.44	5,157.39
Equity Securities	Paragon	333 000	02/24/14	11/24/14	1,655.32	4,306.47	-2,651.15
Equity Securities	Darden Restaurants	500 000	06/20/14	12/22/14	26,249.42	23,670.72	2,578.70
Equity Securities	Darden Restaurants	500 000	07/18/14	12/22/14	26,249.42	23,000 00	3,249.42
TOTAL SHORT TERM				Part IV Line 1A	139,052.27	130,718.63	8,333.64
LONG TERM							
Equity Securities	Eagle Rock Energy Partners	3,000 000	08/21/12	10/29/14	10,241.77	35,624.82	-25,383.05
Equity Securities	Eagle Rock Energy Partners	2,000 000	09/12/12	10/29/14	6,827.84	24,441.88	-17,614.04
Equity Securities	Microsoft	1,000 000	07/20/10	11/04/14	44,999.00	25,830.00	19,169.00
Equity Securities	Citigroup	500 000	06/18/12	11/04/14	25,999.43	14,500 00	11,499.43
Equity Securities	Citigroup	500 000	11/27/12	11/04/14	25,999.43	17,779.25	8,220.18
Equity Securities	Conophillips	700 000	03/05/13	11/04/14	48,998.81	41,473.95	7,524.86
Equity Securities	Morgan Stanley	1,000 000	07/12/13	11/24/14	33,999.24	25,968.00	8,031.24
Equity Securities	Pepsico	500 000	01/26/04	11/24/14	47,498.95	23,345.00	24,153.95
Equity Securities	Paragon	301 000	06/18/12	11/24/14	1,496.25	3,654.35	-2,158.10
Equity Securities	Paragon	333 000	11/15/12	11/24/14	1,655.32	4,183.43	-2,528.11
Equity Securities	Paragon	666 000	09/06/13	11/24/14	3,310.63	9,744.68	-6,434.05
Equity Securities	CISCO SYSTEMS INC	500 000	04/01/11	12/22/14	12,499.72	8,589.50	3,910.22
Equity Securities	CISCO SYSTEMS INC	500 000	04/21/11	12/22/14	12,499.72	8,449.95	4,049.77
Equity Securities	Goodyear Tire & Rubber	1,500 000	01/12/12	12/22/14	37,499.17	21,028.50	16,470.67
TOTAL LONG TERM				Part IV Line 1B	313,525.28	264,613.31	48,911.97
OVERALL TOTAL					452,577.55	395,331.94	57,245.61

Part IV Line 1C Options 42,937.30

Part IV Line 2 Total Realized Gains 100,182.91

Federal Statement
James O'Brien Foundation, Inc.
c/o McInnis Law Offices
04-3528495
Part XV, Line 3A
31-Dec-14
AWARDS
for the 3 months 10-1-14 through 12-31-14

Award Recipient	Address	Foundati Status	Purpose of Grant	Amount
Discalced Carmelite Monestary	Barrington, RI	Public	Aid Needy	25,000
Medford High School	Medford, MA	Public	Building Improvement	3,000
St. Vincent De Paul	Orleans, MA	Public	Aid Indigent	200
TOTAL AWARDS				28,200

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions		Employer identification number (EIN) or
	JAMES W. O'BRIEN FOUNDATION, INC. C/O MCINNIS LAW OFFICES		04-3528495
	Number, street, and room or suite number. If a P.O. box, see instructions		Social security number (SSN)
	O'SULLIVAN & CO., P.C. 871 TURNPIKE ST., STE 205		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	NORTH ANDOVER, MA 01845-6156		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ _____ Telephone No ▶ _____ Fax No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15, 20 15
- 5 For calendar year _____, or other tax year beginning 10/01, 20 14, and ending 12/31, 20 14
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☒ Change in accounting period

7 State in detail why you need the extension TAXPAYERS HAVE ELECTED TO FILE A SHORT YEAR RETURN AND ADDITIONAL ACCOUNTING REVIEW IS REQUIRED IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	3,549.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	4,500.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [Signature] Title ▶ TRUSTEE CPA Date ▶ 8-15-15

BAA Form 8868 (Rev 1-2014)