



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation EAGLEMERE FOUNDATION INC		A Employer identification number 04-3424302			
Number and street (or P O box number if mail is not delivered to street address) 60 EDMUNDS ROAD		B Telephone number (see instructions) (781) 899-4350			
City or town, state or province, country, and ZIP or foreign postal code WELLESLEY, MA 02481		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,291,852		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received (attach schedule)	120,000				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.	231,781	231,781	231,781		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10	290,564				
b Gross sales price for all assets on line 6a 2,705,198					
7 Capital gain net income (from Part IV, line 2)		290,564			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	642,345	522,345	231,781		
13 Compensation of officers, directors, trustees, etc	36,000	36,000	36,000	0	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)	40,844	40,844	40,844	0	
17 Interest					
18 Taxes (attach schedule) (see instructions)	13,502	4,802	4,802	0	
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)	125	125	125	0	
24 Total operating and administrative expenses.					
Add lines 13 through 23	90,471	81,771	81,771	0	
25 Contributions, gifts, grants paid.	535,200			535,200	
26 Total expenses and disbursements. Add lines 24 and 25	625,671	81,771	81,771	535,200	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	16,674				
b Net investment income (if negative, enter -0-)		440,574			
c Adjusted net income (if negative, enter -0-)			150,010		

Assets	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		833	201	201
	2 Savings and temporary cash investments		388,821	320,819	320,819
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	6,067,409	6,351,780	7,912,425	
	c Investments—corporate bonds (attach schedule)	1,501,192	1,787,484	1,767,878	
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	805,967	320,612	290,529	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,764,222	8,780,896	10,291,852	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	0	0		
	23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	8,019,477	8,019,477		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	744,745	761,419		
	30 Total net assets or fund balances (see instructions)	8,764,222	8,780,896		
	31 Total liabilities and net assets/fund balances (see instructions)	8,764,222	8,780,896		

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,764,222
2	Enter amount from Part I, line 27a	2	16,674
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	8,780,896
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,780,896

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	290,564
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	19,221

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	497,845	9,709,953	0 051272
2012	454,324	8,990,306	0 050535
2011	426,382	7,967,521	0 053515
2010	334,500	7,514,456	0 044514
2009	318,029	6,652,481	0 047806
2 Total of line 1, column (d).			2 0 247642
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049528
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 10,254,086
5 Multiply line 4 by line 3.			5 507,864
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 4,406
7 Add lines 5 and 6.			7 512,270
8 Enter qualifying distributions from Part XII, line 4.			8 535,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	4,406
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,406
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,406
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,019
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	6,019
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,613
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 1,613 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input checked="" type="checkbox"/> \$ _____ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input checked="" type="checkbox"/> MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV			No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. <input checked="" type="checkbox"/>		Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ► N/A

14 The books are in care of ► PRIVATE BANK TAX SERVICES Telephone no ► (401) 278-6825
Located at ► PO BOX 1802 PROVIDENCE RI ZIP +4 ► 029011802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ► 16 Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	► Yes	✓ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	► Yes	✓ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	► Yes	✓ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	► Yes	✓ No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	► Yes	✓ No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	► Yes	✓ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	► Yes	✓ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	► Yes	✓ No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				<input type="checkbox"/>
				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <hr/>	
2 <hr/>	
3 <hr/>	
4 <hr/>	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,961,885
b	Average of monthly cash balances.	1b	448,355
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,410,240
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,410,240
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	156,154
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,254,086
6	Minimum investment return. Enter 5% of line 5.	6	512,704

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	512,704
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,406
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,406
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	508,298
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	508,298
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	508,298

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	535,200
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	535,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,406
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	530,794
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				508,298
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.	6,944			
e From 2013.	24,357			
f Total of lines 3a through e.	31,301			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 535,200			0	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				508,298
e Remaining amount distributed out of corpus	26,902			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	58,203			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	58,203			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.	6,944			
d Excess from 2013.	24,357			
e Excess from 2014.	26,902			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	535,200
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities.					231,781
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory.					290,564
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).			0	0	522,345
13 Total. Add line 12, columns (b), (d), and (e).				13	522,345
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
700 SHS AMGEN INC	P	2013-11-19	2014-10-02
800 SHS BEAM INC	P	2013-11-19	2014-05-01
500 SHS COMCAST CORP	P	2013-11-19	2014-10-02
900 SHS DANAHER CORP	P	2013-11-19	2014-10-02
500 SHS FEDEX CORPORATION	P	2013-11-19	2014-10-02
1200 SHS GENERAL ELECTRIC CO	P	2013-11-19	2014-10-02
600 SHS MONSANTO CO	P	2013-11-19	2014-10-02
600 SHS NATIONAL OILWELL INC	P	2013-11-19	2014-10-02
150 SHS NOW INC	P	2013-11-19	2014-08-20
400 SHS UNITED HEALTH GROUP INC	P	2013-11-19	2014-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96,552		80,892	15,660
66,800		54,515	12,285
26,144		23,700	2,444
66,846		67,061	-215
79,057		67,947	11,110
30,043		32,703	-2,660
66,118		66,048	70
44,272		44,723	-451
4,885		5,029	-144
33,584		28,666	4,918

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,660
			12,285
			2,444
			-215
			11,110
			-2,660
			70
			-451
			-144
			4,918

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1300 SHS WHOLE FOODS MKT INC	P	2013-11-19	2014-05-07
100 SHS AIR PRODUCTS & CHEMICALS	P	2010-08-04	2014-10-02
500 SHS AIR PRODUCTS & CHEMICALS	P	2010-08-04	2014-10-02
50 SHS AIR PRODUCTS & CHEMICALS	P	2011-06-03	2014-10-02
400 SHS AIR PRODUCTS & CHEMICALS	P	2011-06-03	2014-10-02
4000 SHS BANK OF AMERICA	P	2002-12-31	2014-01-03
4000 SHS BANK OF AMERICA	P	2002-12-31	2014-04-07
1000 SHS BANK OF AMERICA	P	2002-12-31	2014-07-09
3000 SHS BANK OF AMERICA	P	1985-01-15	2014-07-09
2000 SHS BANK OF AMERICA	P	1985-01-15	2014-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,088		73,884	-23,796
12,590		7,617	4,973
62,948		38,103	24,845
6,295		4,508	1,787
50,358		36,074	14,284
65,790		86,840	-21,050
66,152		86,840	-20,688
15,599		21,710	-6,111
46,798		189	46,609
33,729		126	33,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-23,796
			4,973
			24,845
			1,787
			14,284
			-21,050
			-20,688
			-6,111
			46,609
			33,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
900 SHS BECTON DICKINSON & COMPANY	P	2012-01-06	2014-10-02
0 67 SHS CDK GLOBAL INC	P	2011-06-03	2014-10-22
100000 SHS CISCO SYSTEMS INC	P	2012-01-06	2014-03-14
945 18 SHS COLUMBUA ACORN TR FD CL Z	P	2005-03-17	2014-10-02
1672 94 SHS COLUMBUA ACORN TR FD CL Z	P	2004-02-10	2014-10-02
1517 23 SHS COLUMBUA ACORN TR FD CL Z	P	2005-03-17	2014-10-02
392 03 SHS COLUMBUA ACORN TR FD CL Z	P	2009-08-17	2014-10-02
844 6 SHS COLUMBUA ACORN TR FD CL Z	P	2004-05-04	2014-10-02
1045 59 SHS COLUMBUA ACORN TR FD CL Z	P	2004-02-10	2014-10-02
1242 55 SHS COLUMBUA ACORN TR FD CL Z	P	2003-09-12	2014-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,899		65,747	36,152
17		14	3
100,000		102,141	-2,141
33,138		25,000	8,138
58,653		40,000	18,653
53,194		40,131	13,063
13,745		8,256	5,489
29,612		20,000	9,612
36,658		25,000	11,658
44,955		25,000	19,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			36,152
			3
			-2,141
			8,138
			18,653
			13,063
			5,489
			9,612
			11,658
			19,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
536 48 SHS COLUMBUA ACORN TR FD CL Z	P	2002-04-11	2014-12-01
1187 09 SHS COLUMBUA ACORN TR FD CL Z	P	2009-08-17	2014-12-01
1982 14 SHS COLUMBUA ACORN TR FD CL Z	P	2009-08-17	2014-12-01
261 37 SHS COLUMBUA ACORN TR FD CL Z	P	2002-04-16	2014-12-01
1350 SHS COLUMBUA ACORN TR FD CL Z	P	2002-03-19	2014-12-01
2833 52 SHS CREDIT SUISSE COMMODITY RETURN	P	2010-05-24	2014-12-11
24843 8 SHS CREDIT SUISSE COMMODITY RETURN	P	2010-05-25	2014-12-11
500 SHS DEERE & CO	P	2012-11-28	2014-10-02
300 SHS EMERSON ELECTRIC CO	P	2012-01-06	2014-10-02
20358 31 SHS HUSSMAN INV'T TR STRATEGIC GROWTH	P	2012-01-06	2014-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,410		10,000	9,410
42,949		25,000	17,949
71,714		41,744	29,970
9,456		5,000	4,456
48,843		25,191	23,652
18,021		21,790	-3,769
158,007		188,564	-30,557
40,581		41,981	-1,400
18,484		14,142	4,342
203,176		250,000	-46,824

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,410
			17,949
			29,970
			4,456
			23,652
			-3,769
			-30,557
			-1,400
			4,342
			-46,824

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2035 83 SHS HUSSMAN INVT TR STRATEGIC GROWTH	P	2012-01-06	2014-05-07
100000 SHS JP MORGAN CHASE & CO	P	2012-01-06	2014-06-01
19660 41 SHS PIMCO TOTAL RETURN FUND	P	2013-02-14	2014-09-30
19247 99 SHS PIMCO TOTAL RETURN FUND	P	2013-02-13	2014-09-30
500 SHS SCHLUMBERGER LTD	P	2010-08-04	2014-10-02
100 SHS SCHLUMBERGER LTD	P	2012-11-28	2014-10-02
150 SHS SCHLUMBERGER LTD	P	2010-08-04	2014-10-02
MBIA INC - CASH IN LIEU	P	2008-01-09	2014-01-16
WACHOVIA CORP - CASH IN LIEU	P	2008-09-29	2014-03-27
WORLDCOM INC - CASH IN LIEU	P	2002-06-25	2014-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,318		25,000	-4,682
100,000		105,899	-5,899
213,709		219,540	-5,831
209,226		214,550	-5,324
48,854		31,408	17,446
9,771		6,947	2,824
14,655		9,414	5,241
100			100
14			14
5			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,682
			-5,899
			-5,831
			-5,324
			17,446
			2,824
			5,241
			100
			14
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CITIGROUP INC - CASH IN LIEU	P	2008-11-28	2014-09-17
DELL INC - CASH IN LIEU	P	2006-09-08	2014-10-17
DELL INC - CASH IN LIEU	P	2006-09-08	2014-11-13
AIG - CASH IN LIEU	P	2005-04-01	2014-12-05
AIG - CASH IN LIEU	P	2005-04-01	2014-12-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
148			148
49			49
27			27
61			61
57			57
61,044			61,044

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
			148
			49
			27
			61
			57
			61,044

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARILYN D SARLES MD 60 EDMUNDS ROAD WELLESLEY, MA 02481	PRESIDENT 0 00	0	0	0
DANIEL G SARLES 10 BOWDOIN STREET APT 416 BOSTON, MA 02114	EXECUTIVE DIRECTOR 25 00	36,000	0	0
KATHRYN D GARVEY 13 WAKELAND ROAD DOVER, MA 02030	ASSISTANT SECRETARY 0 00	0	0	0
H JAY SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	TREASURER & SECRETARY 0 00	0	0	0
ELIZABETH DIAS 254 20TH AVENUE SAN FRANCISCO, CA 94121	ASSISTANT SECRETARY 0 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MARILYN D SARLES MD

H JAY SARLES

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALASKA CONSERVATION FOUNDATION 911 WEST 8TH AVE SUITE 300 ANCHORAGE, AK 99501	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	30,000
AMERICAN RIVERS 1101 14TH STREET NW SUITE 1400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
AMHERST COLLEGE 220 S PLEASANT STREET AMHERST, MA 01002	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,000
ANIMAL RESCUE LEAGUE OF BOSTON 10 CHANDLER STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
BROWN MEDICAL SCHOOL 222 RICHMOND ST PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
CHARLES RIVER WATERSHED ASSOC 190 PARK ROAD WESTON, MA 02493	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	30,000
CUMMINGS VETERINARY FUND 200 WESTBORO ROAD NORTH GRAFTON, MA 01536	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	15,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 100015004	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	60,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	15,000
ECOFLIGHT 307 LASPEN AIRPORT BUSINESS CENTER ASPEN, CO 81611	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	3,000
FOREVER HOME RESCUE NE 31 JORIE LANE WALPOLE, MA 02081	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	250
GLOBAL GREENGRANTS FUND 2840 WILDERNESS PLACE STE A BOULDER, CO 80301	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
GREATER YELLOWSTONE 215 S WALLACE BOZEMAN, MT 59715	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	60,000
HARVARD FIELD HOCKEY MASSACHUSETTS HALL CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
HOME BASE PROGRAMRED SOX FOUNDATION 4 YAWKEY WAY BOSTON, MA 02215	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
Total				535,200
► 3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HORIZONS FOR HOMELESS CHILDREN 1705 COLUMBUS AVE ROXBURY, MA 02119	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	300
LAKES REGION CONSERVATION 156 DANE ROAD CENTER HARBOR, NH 03226	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	25,000
MANOMET CENTER CONSERVATION SCIENCE PO BOX 1770 MANOMET, MA 02345	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
MASS SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 350 SOUTH HUNTINGTON AVENUE BOSTON, MA 02130	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,500
MILTON ACADEMY 170 CENTRE STREET MILTON, MA 02186	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
MOSES BROWN SCHOOL 250 LLOYD AVENUE PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
NARSAD BRAIN & BEHAVIOR RESEARCH FOUNDATION 60 CUTTER MILL ROAD SUITE 404 GREAT NECK, NY 11021	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 222031606	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION, LISTTOTAL 0	110,000
NOBLE AND GREENOUGH SCHOOL 10 CAMPUS DRIVE DEDHAM, MA 02026	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION, LISTTOTAL 4250	8,250
NORTH AND SOUTH RIVERS WATERSHED TRUST PO BOX 43 NORWELL, MA 02061	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	10,000
NPR 1111 NORTH CAPITAL STREET NE WASHINGTON, DC 20002	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	5,000
OXFAM AMERICA 226 CAUSEWAY STREET 5 BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	50,000
PAWS NEW ENGLAND TIPTON TREASURES 587 COUNTRY HIGHWAY 427 ORAN, MO 63771	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
PET PARTNERS 875 124TH AVE SUITE 101 BELLEVUE, WA 98005	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
PLANNED PARENTHOOD MA 1055 COMMONWEALTH AVENUE BOSTON, MA 022151001	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	15,000
Total				535,200
► 3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PRINCETON UNIVERSITY PRINCETON UNIVERSITY PRINCETON, NJ 08544	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
REDROVERUNITED ANIMAL NATIONS 3800 J STREET SACRAMENTO, CA 95816	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	500
TETON SCIENCE SCHOOLS 700 COYOTE CANYON ROAD JACKSON, WY 83001	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	1,500
THE PARK SCHOOL 171 GODDARD AVE BROOKLINE, MA 02445	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	100
TUFTONBORO FREE LIBRARY 221 MIDDLE ROAD TUFTONBORO, NH 03816	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	8,000
UNIVERSITY OF TEXAS AUSTIN 1 UNIVERSITY STATION AUSTIN, TX 78712	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	300
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	20,000
YELLOWSTONE ASSOCIATION PO BOX 117 YELLOWSTONE NATL PARK, WY 82190	NONE	PUBLIC CHARITY	GENERAL CONTRIBUTION	2,000
Total			► 3a	535,200

Schedule of Contributors

OMB No 1545-0047

2014

- Attach to Form 990, 990-EZ, or 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization
EAGLEMERE FOUNDATION INC

Employer identification number

04-3424302

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
EAGLEMERE FOUNDATION INC

Employer identification number
04-3424302

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAY MARILYN SARLES 60 EDMUNDS ROAD WELLESLEY, MA 02481	\$ 120,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization EAGLEMERE FOUNDATION INC			Employer identification number 04-3424302
Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

Name of organization EAGLEMERE FOUNDATION INC		Employer identification number 04-3424302	
Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
(e) Transfer of gift Transferee's name, address, and ZIP 4 _____		Relationship of transferor to transferee _____	

TY 2014 Investments Corporate Bonds Schedule

Name: EAGLEMERE FOUNDATION INC

EIN: 04-3424302

Name of Bond	End of Year Book Value	End of Year Fair Market Value
5000 SHS ISHARES S&P US PFD STK INDEX	198,350	197,200
50000 SHS AMERICAN EXPRESS CO	50,087	49,525
50000 SHS CAPITAL ONE BK	50,094	49,567
50000 SHS CATERPILLAR INC	50,672	50,309
150000 SHS CITIGROUP INC	50,319	50,051
100000 SHS CISCO	0	0
38391.225 SHS DOUBLELINE TOTAL RETURN BD FUND	420,000	421,152
50000 SHS DOW CHEMICAL CO	53,282	52,831
33698.0979999999 SHS FRANKLIN FTG RATE DAILY ACCESS	310,000	300,250
50000 SHS GENERAL ELECTRIC CAP CORP	50,415	50,077
100000 SHS JP MORGAN CHASE & CO	0	0
50000 SHS PEPSICO INC	52,467	51,748
50000 SHS PFIZER INC	50,332	50,268
11506.276 SHS PIMCO HIGH YIELD FD	110,000	105,167
38908.397 SHS PIMCO TOTAL RETURN FUND-NON DIV DIST 909.75	0	0
500000 SHS PUBLIC SVC ELEC GAS CO	49,962	49,531
50000 SHS VERIZON COMMUNICATIONS	51,702	51,102
100000 SHS WALMART STORES	106,653	100,573
10860.195 SHS COLUMBIA INTERMEDIATE BOND FUND	93,149	99,914
4333.694 SHS FRANKLIN FTG RATE DAILY ACCESS	40,000	38,613

**TY 2014 Investments Corporate
Stock Schedule**

Name: EAGLEMERE FOUNDATION INC

EIN: 04-3424302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1150 SHS ABBOTT LABS	26,135	51,773
1750 SHS ABBVIE INC	48,946	114,520
950 SHS ACCENTURE	53,128	84,845
1050 SHS AIR PRODS & CHEMS INC	0	0
1000 SHS ALTRIA GROUP INC	45,478	49,270
700 SHS AMGEN INC	0	0
700 SHS ANADARKO PETE CORP	63,935	57,750
300 SHS APPLE INC	167,735	231,796
1300 SHS AT&T INC	0	0
3100 SHS AT&T INC	109,570	104,129
1400 SHS AUTOMATIC DATA PROCESSING INC	65,267	116,718
14000 SHS BANK OF AMERICA CORP	0	0
1200 SHS BB&T CORP	40,758	46,668
900 SHS BECTON DICKINSON & CO	0	0
700 SHS BERKSHIRE HATHAWAY INC	81,283	105,105
300 SHS BLACKROCK INC	53,860	107,268
2700 SHS BROADCOM CORP	69,820	116,991
700 SHS CHEVRON CORP	85,180	78,526
2000 SHS CISCO SYS INC	50,023	55,630
1000 SHS COCA COLA CO	21,819	42,220
1500 SHS COMCAST CORP	0	0
1000 SHS COMCAST CORP	47,400	58,010
1000 SHS CONOCOPHILLIPS	71,479	69,060
1000 SHS CORNING INC	18,490	22,930
400 SHS COSTCO WHSL CORP	49,644	56,700
900 SHS DANAHER CORP	0	0
500 SHS DEERE & CO	0	0
1100 SHS DISNEY WALT CO	76,213	103,609
1600 SHS DOW CHEM CO	63,342	72,976
1400 SHS EMERSON ELECTRIC CO	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1100 SHS EMERSON ELECTRIC CO	51,853	67,903
1100 SHS ENTERGY CORP	69,690	96,228
1000 SHS EOG RES INC	93,941	92,070
1900 SHS EXXON MOBIL CORP	123,148	175,655
500 SHS FEDEX CORP	0	0
2400 SHS GENERAL ELEC CO	0	0
1200 SHS GENERAL ELEC CO	32,703	30,324
700 SHS GENERAL DYNAMICS CORP	62,729	96,334
3439.112 SHS HARBOR INTERNATIONAL FUND	220,000	222,786
1000 SHS HEWLETT PACKARD CO	34,224	40,130
700 SHS HOME DEPOT INC	0	0
800 SHS HOME DEPOT INC	66,134	83,976
700 SHS HONEYWELL INTL INC	28,496	69,944
600 SHS IBM	47,457	96,264
1000 SHS INTEL CORP	33,574	36,290
1900 SHS INTERNATIONAL PAPER CO	89,434	101,802
800 SHS JOHNSON & JOHNSON	0	0
1300 SHS JOHNSON & JOHNSON	99,901	135,941
750 SHS KRAFT FOODS INC	24,898	46,995
500 SHS LAS VEGAS SANDS CORP	30,838	29,080
600 SHS MC DONALDS CORP	58,543	56,220
600 SHS MCKESSON CORP	95,430	124,548
1000 SHS MERK & CO INC	58,688	56,790
1300 SHS MET LIFE INC	68,031	70,317
2400 SHS MICROSOFT CORP	66,972	111,480
450 SHS MONDELIZ INTL INC	8,650	16,346
600 SHS MONSANTO CO	0	0
600 SHS NATIONAL OILWELL VARCO INC	0	0
1250 SHS OCCIDENTAL PETE CORP DEL	96,043	100,763
600 SHS PEPSICO INC	39,338	56,736

Name of Stock	End of Year Book Value	End of Year Fair Market Value
650 SHS PHILIP MORRIS INTL INC	0	0
1150 SHS PHILIP MORRIS INTL INC	71,497	93,668
1400 SHS PFIZER INC	0	0
2900 SHS PFIZER INC	88,191	90,335
1100 SHS PROCTER & GAMBLE CO	66,598	100,199
900 SHS QUALCOMM INC	0	0
1200 SHS QUALCOMM INC	82,158	89,196
400 SHS RAYTHEON CO	39,267	43,268
750 SHS SCHLUMBERGER LTD	0	0
900 SHS SOUTHERN CO	38,112	44,199
800 SHS STARBUCKS CORP	64,379	65,640
600 SHS TARGET CORP	0	0
1200 SHS TARGET CORP	77,303	91,092
1000 SHS TEXAS INSTRS INC	46,435	53,465
800 SHS UNITED HEALTH GROUP INC	0	0
400 SHS UNITED HEALTH GROUP INC	28,666	40,436
1000 SHS VERIZON COMMUNICATIONS	0	0
2700 SHS VERIZON COMMUNICATIONS	135,197	126,306
1300 SHS WELLS FARGO & CO	0	0
1800 SHS WELLS FARGO & CO	60,588	98,676
1300 SHS WHOLE FOODS MKT INC	0	0
466 SHS CKD GLOBAL INC	9,430	18,994
1000 SHS BP PLC	41,029	38,120
800 SHS BEAM INC	0	0
500 SHS CALIFORNIA RESOURCES CORP	3,468	2,755
12977.186 SHS COLUMBIA ACORN FUND CLASS Z	0	0
1100 SHS ENTERGY CORP	0	0
1500 SHS ISHARES RUSSELL 2000 VALUE INDEX	77,760	152,520
2000 SHS ISHARES RUSSELL MIDCAP INDEX	0	0
3500 SHS ISHARES RUSSELL MIDCAP ETF	408,411	584,640

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10275.973 SHS COLUMBIA SMALL CAP CORE FUND	177,192	191,750
5200 SHS ISHARES INTERNATIONAL SELECT DIV	168,584	175,188
4390.408 SHS COLUMBIA ACORN FUND INTL FUND	151,514	183,212
5000 SHS ISHARES MSCI EMERGING MKTS INDEX	298,065	283,150
1000 SHS LYONDELLBASELL INDUSTRIES	103,232	79,390
4500 SHS WINDSTREAM HOLDINGS INC	48,177	37,080
12000 SHS VANGUARD FTSE EMERGING MKTS	440,943	480,240
4875 SHS ISHARES TR RUSSELL 1000 ETF FUND	0	0
6000 SHS ISHARES TR RUSSELL 1000 ETF FUND	449,270	687,780
1275 SHS ISHARES INTL SELECT DIVIDEND ETF	0	0
2200 SHS ISHARES INTL SELECT DIVIDEND ETF	76,151	74,118
300 SHS ISHARES RUSSELL MIDCAP ETF	41,837	50,112
500 SHS ISHARES MSCI EMERGING MKTS	29,796	28,315
2050.381 SHS CAMBIAR SMALL CAP FUND	35,000	40,290
2345.789 SHS JOHN HANCOCK FDS III DISCIPLINED VALUE	27,000	46,845
1500 SHS VANGUARD MSCI EMERGING MKTS ETF	56,310	60,030

TY 2014 Investments - Other Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
24843.798 SHS CREDIT SUISSE COMMODITY - RETURN STRAT	AT COST	0	0
20358.306 SHS HUSSMAN INV STRATEGIC GROWTH FUND	AT COST	0	0
5360.206 SHS PERMANENT PORTFOLIO	AT COST	250,000	212,103
150 SHS WASHINGTON PRIME GROUP	AT COST	2,729	2,583
300000 SHS SIMON PPTY GROUP INC	AT COST	42,883	54,633
2833.524 SHS CREDIT SUISSE COMMODITY - RETURN PLUS	AT COST	0	0
2035.831 SHS HUSSMAN INV STRATEGIC GROWTH FUND	AT COST	0	0
536.021 SHS PERMANENT PORTFOLIO	AT COST	25,000	21,210

TY 2014 Other Expenses Schedule

Name: EAGLEMERE FOUNDATION INC

EIN: 04-3424302

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	125	125	125	0

TY 2014 Other Professional Fees Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	40,844	40,844	40,844	0

TY 2014 Substantial Contributors Schedule

Name: EAGLEMERE FOUNDATION INC

EIN: 04-3424302

Name	Address
MARILYN SARLES	60 EDMUNDS ROAD WELLESLEY, MA 02481
H JAY SARLES	60 EDMUNDS ROAD WELLESLEY, MA 02481

TY 2014 Taxes Schedule

Name: EAGLEMERE FOUNDATION INC**EIN:** 04-3424302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,802	4,802	4,802	0
EXCISE TAXES	8,700	0	0	0