Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: FLORENCE SAVINGS CHARITABLE FOUNDATION, INC.

A Employer identification number: 04-3422869

Number and street (or P O box number if mail is not delivered to street address): 85 MAIN STREET

Room/suite:

B Telephone number (see instructions): (413) 517-1761

City or town, state or province, country, and ZIP or foreign postal code: FLORENCE, MA 01062

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,438,992.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	68,239.	68,239.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,000.			
	b Gross sales price for all assets on line 6a 646,300.				
	7 Capital gain net income (from Part IV, line 2)		20,357.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	78,239.	88,596.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	2,600.			2,600.
	c Other professional fees (attach schedule) [3]	8,130.	8,130.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	54.	293.		54.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	249.			249.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,033.	8,423.		2,903.
	25 Contributions, gifts, grants paid	67,000.			67,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	78,033.	8,423.	0	69,903.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	206.			
	b **Net investment income** (if negative, enter -0-)		80,173.		
	c **Adjusted net income** (if negative, enter -0-)			0	

RECEIVED MAY 1 1 2015 OGDEN, UT IRS-OSC

SCANNED MAY 1 3 2015

4 P

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	47,332.	180,196.	180,196.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule) ATCH 6	1,368,718.	1,254,564.	1,254,564.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 7)	4,355.	4,232.	4,232.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,420,405.	1,438,992.	1,438,992.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,420,405.	1,438,992.	
	30	Total net assets or fund balances (see instructions)	1,420,405.	1,438,992.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,420,405.	1,438,992.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,420,405.
2	Enter amount from Part I, line 27a	2	206.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	18,381.
4	Add lines 1, 2, and 3	4	1,438,992.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,438,992.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	20,357.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	62,718.	1,412,022.	0.044417
2012	64,540.	1,423,762.	0.045331
2011	77,197.	1,427,047.	0.054096
2010	55,000.	1,339,407.	0.041063
2009	62,270.	1,144,553.	0.054406

2	Total of line 1, column (d)	2	0.239313
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047863
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,432,089.
5	Multiply line 4 by line 3	5	68,544.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	802.
7	Add lines 5 and 6	7	69,346.
8	Enter qualifying distributions from Part XII, line 4	8	69,903.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	802.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	802.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	802.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 2,031.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,031.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,229.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,229. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SARAH DARLING Telephone no ▶ 413-587-1761

Located at ▶ 85 MAIN STREET FLORENCE, MA ZIP+4 ▶ 01062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

JSA
4E1460 1 000
G7V0FZ 2912 4/23/2015 8:27:34 AM V 14-4.1F

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NO DIRECT ACTIVITIES	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,453,897.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,453,897.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,453,897.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,808.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,432,089.
6	**Minimum investment return.** Enter 5% of line 5	6	71,604.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations *and certain foreign organizations check here ▶ ☐ and do not complete this part*)

1	Minimum investment return from Part X, line 6		1	71,604.
2a	Tax on investment income for 2014 from Part VI, line 5	2a: 802.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b:		
c	Add lines 2a and 2b		2c	802.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	70,802.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	70,802.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	70,802.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	69,903.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,903.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	802.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	69,101.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					70,802.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only					
b Total for prior years 20 12 ,20 11 ,20 10					
3 Excess distributions carryover, if any, to 2014					
a From 2009					
b From 2010					
c From 2011	6,637.				
d From 2012					
e From 2013					
f Total of lines 3a through e		6,637.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 69,903.					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2014 distributable amount					69,903.
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		899.			899.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,738.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		5,738.			
10 Analysis of line 9					
a Excess from 2010					
b Excess from 2011	5,738.				
c Excess from 2012					
d Excess from 2013					
e Excess from 2014					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 10

b The form in which applications should be submitted and information and materials they should include:

APPLICATION AVAILABLE AT ABOVE ADDRESS

c Any submission deadlines

SEE APPLICATION FOR DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS - SEE ATTACHMENT	NOT RELATED	PC		67,000.
Total ▶ 3a				67,000.
b Approved for future payment				
ATCH 12				
Total ▶ 3b				31,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	68,239.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,000.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				78,239.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 78,239.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Glenn R Day — Signature of officer or trustee | 12-29-15 — Date | Treasurer — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JANA B BACON , CPA	Jana B Bacon	4/23/15		P01449016
Firm's name ▶ WOLF & COMPANY, PC			Firm's EIN ▶ 04-2689883	
Firm's address ▶ 99 HIGH STREET, 21ST FLOOR BOSTON, MA 02110			Phone no 617-439-9700	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					631.	
		SALE OF INVESTMENTS - SEE ATTACHMENT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
399,577.		386,564.					13,066.	
		SALE OF INVESTMENTS PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
82,672.		76,013.					6,660.	
		FEDERATED SHORT TERM INCOME FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	04/04/2014
7,904.		7,904.						
TOTAL GAIN(LOSS)							20,357.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MUTUAL FUNDS & BOND INTEREST	68,239.	68,239.	
TOTAL	68,239.	68,239.	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEES	2,600.			2,600.
TOTALS	2,600.			2,600.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY FEE	8,130.	8,130.		
TOTALS	8,130.	8,130.		

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
RE TAXES	54.			54.
FOREIGN TAXES		293.		
TOTALS	54.	293.		54.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MA FILING FEES	54.			54.
MISC EXPENSE	55.			55.
DUES	140.			140.
TOTALS	249.			249.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS & MUTUAL FUNDS	1,368,718.	1,254,564.	1,254,564.
TOTALS	1,368,718.	1,254,564.	1,254,564.

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST RECEIVABLE	4,355.	4,232.	4,232.
TOTALS	4,355.	4,232.	4,232.

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CHANGE IN MARKET VALUE OF INVESTMENTS	18,381.
TOTAL	18,381.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN F HEAPS JR 85 MAIN STREET FLORENCE, MA 01062	PRESIDENT 1.00	0	0	0
KEVIN R DAY 85 MAIN STREET FLORENCE, MA 01062	TREASURER 1.00	0	0	0
HEIDI CHRISTMAN 85 MAIN STREET FLORENCE, MA 01062	CLERK 1.00	0	0	0
RUTH CONSTANTINE 85 MAIN STREET FLORENCE, MA 01062	DIRECTOR 1.00	0	0	0
MANSOUR GHALIBAF 85 MAIN STREET FLORENCE, MA 01062	DIRECTOR 1.00	0	0	0
JOHN E EBBETS 85 MAIN STREET FLORENCE, MA 01062	DIRECTOR 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT F. BORAWSKI 85 MAIN STREET FLORENCE, MA 01062	DIRECTOR 1.00	0	0	0
SARAH DARLING 85 MAIN STREET FLORENCE, MA 01062	ASSISTANT TREASURER 1.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 10

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SARAH DARLING
85 MAIN STREET
FLORENCE, MA 01062
413-587-1761

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

ONLY TAX EXEMPT ORGANIZATIONS THAT QUALIFY AS SECTION 501(C)(3) ENTITIES IN THE GREATER NORTHAMPTON AREA.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SOUTH HADLEY PUBLIC LIBRARY 27 BARDWELL STREET SOUTH HADLEY, MA 01075	NOT RELATED PC	EXEMPT PURPOSE	5,000
VALLEY COMMUNITY DEVELOPMENT CORPORATION 30 MARKET STREET NORTHAMPTON, MA 01060	NOT RELATED PC	EXEMPT PURPOSE	21,000
BAYSTATE HEALTH FOUNDATION 280 CHESTNUT STREET, 6TH FLOOR SPRINGFIELD, MA 01199	NOT RELATED PC	EXEMPT PURPOSE	5,000
		TOTAL CONTRIBUTIONS APPROVED	31,000

FLORENCE SAVINGS CHARITABLE FOUNDATION			
2014 DONATIONS			
Date	**Amount**	**Name and Address**	**Donation Purpose**
4/30/2014	$5,000	South Hadley Public Library	Second payment of 3 year pledge
		27 Bardwell Street	
		South Hadley, MA 01075	
4/30/2014	$21,000	Valley Community Development Corporation	Second payment of 3 year pledge
		30 Market Street	
		Northampton, MA 01060	
6/20/2014	$5,000	Baystate Health Foundation	The Campaign for Baystate Medical Center, fourth payment of 5 year pledge
		280 Chestnut Street, 6th floor	
		Springfield, MA 01199	
6/20/2014	$10,000	Hilltown Community Development Corporation	Affordable Housing Development and Small Business Assistance Programs
		387 Main Road	
		Chesterfield, MA 01012	
9/17/2014	$1,000	Newspaper In Education	Sponsor NIE Program in local schools
		Daily Hampshire Gazette	
		115 Conz Street	
		Northampton, MA 01060	
10/2/2014	$5,000	Leadership Pioneer Valley	Marketing, outreach, curriculum planning, training
		1 Federal Street, Building 1	
		Springfield, MA 01105	
10/14/2014	$5,000	Team Jessica, Inc	Build fully accessible recreational facility
		P O Box 125	
		Belchertown, MA 01007	
10/14/2014	$5,000	Fine Arts Center	Sponsor performance of Fab Faux to engage & inspire the
		University of Massachusetts	regional community in the arts
		100 Hicks Way	
		Amherst, MA 01003	
12/4/2014	$10,000	Amherst Survival Center	Third payment of 3 year pledge
		P O Box 9629	
		North Amherst, MA 01059	
	$67,000	**Total 2014 Donations**	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2014

Name of estate or trust	Employer identification number
FLORENCE SAVINGS CHARITABLE FOUNDATION, INC.	04-3422869

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b *Totals for all transactions reported on Form(s) 8949 with **Box A** checked*				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	407,481.	394,468.	53.	13,066.

4	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . ▶	7	13,066.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	82,672.	76,013.	1.	6,660.

11	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13	Capital gain distributions.	13	631.
14	Gain from Form 4797, Part I.	14	
15	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16	**Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back . . . . ▶	16	7,291.

G7V0FZ 2912 4/23/2015 8:27:34 AM V 14-4.1F

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			13,066.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			7,291.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			4.
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			20,357.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or b** $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		21		
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22			
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23			
24	Add lines 22 and 23	24			
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25			
26	Subtract line 25 from line 24 If zero or less, enter -0-		26		
27	Subtract line 26 from line 21 If zero or less, enter -0-		27		
28	Enter the **smaller** of the amount on line 21 or $2,500		28		
29	Enter the **smaller** of the amount on line 27 or line 28		29		
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶				30
31	Enter the **smaller** of line 21 or line 26		31		
32	Subtract line 30 from line 26		32		
33	Enter the **smaller** of line 21 or $12,150		33		
34	Add lines 27 and 30		34		
35	Subtract line 34 from line 33 If zero or less, enter -0-		35		
36	Enter the **smaller** of line 32 or line 35		36		
37	Multiply line 36 by 15% ▶				37
38	Enter the amount from line 31		38		
39	Add lines 30 and 36		39		
40	Subtract line 39 from line 38 If zero or less, enter -0-		40		
41	Multiply line 40 by 20% ▶				41
42	Figure the tax on the amount on line 27 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		42		
43	Add lines 37, 41, and 42		43		
44	Figure the tax on the amount on line 21 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		44		
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶				45

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No **12A**

Name(s) shown on return: FLORENCE SAVINGS CHARITABLE FOUNDATION, INC.

Social security number or taxpayer identification number: 04-3422869

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
SALE OF INVESTMENTS - SEE ATTACHMENT	VARIOUS	VARIOUS	399,577.	386,564.	W	53.	13,066.
FEDERATED SHORT TERM INCOME FUND	VARIOUS	04/04/2014	7,904.	7,904.			
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			407,481.	394,468.		53.	13,066.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
FLORENCE SAVINGS CHARITABLE FOUNDATION, INC.	04-3422869

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

[ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
[X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
SALE OF INVESTMENTS	VARIOUS	VARIOUS	82,672.	76,013.		1.	6,660.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			82,672.	76,013.		1.	6,660.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No **F11-019708** Customer Service 413-587-4720
Recipient ID No ****-***2869** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
ABERDEEN ASIA BOND INSTL CLASS, CSABX, 003021847										
Sale	230.313	various	04/02/14	2,291 61	2,525 55		-233 94			
AQR DIVERSIFIED ARBITRAGE CLASS N, ADANX, 00203H107										
Sale	104 417	various	04/02/14	1,147 54	1,135 76		11 78			
Sale	382 100	various	04/02/14	4,199 28	4,266 85		-67.57			
Subtotals				**5,346.82**	**5,402.61**					
ARBITRAGE EVENT - DRIVEN FUND CL R, AEDFX, 03875R304										
Sale	527 468	02/04/14	04/02/14	5,385 45	5,337 98		47 47			
ARTISAN VALUE FUND INVESTOR CL, ARTLX, 04314H873										
Sale	680 226	various	04/02/14	9,448 33	8,931 92		516 41			
Sale	77 237	01/03/14	04/02/14	1,072 83	1,021 07		51 76			
Subtotals				**10,521.16**	**9,952.99**					
BAE SYSTEMS SPON ADREA REP 4 ORD GBP 0 0, BAESY, 05523R107										
Sale	43 000	04/04/14	09/10/14	1,267 96	1,174 49		93 47			
BARCLAYS BK PLC ETN S&P 500 DYNAMIC VEQT, VQT, 06740C337										
Sale	69 000	06/14/13	04/02/14	10,258 70	9,744 18		514 52			
Sale	6 000	07/03/13	04/02/14	892 06	838 13		53.93			
Subtotals				**11,150.76**	**10,582 31**					

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, If Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State	16 State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
BARON EMERGINIG MARKETS FUND RETAIL, BEXFX, 06828M884										
Sale	971.446	various	04/02/14	11,657.36	11,058.70		598.66			
Sale	84.623	various	04/02/14	1,015 47	972.32		43 15			
Subtotals				**12,672.83**	**12,031.02**					
BBH CORE SELECT RETAIL CLASS, BBTRX, 05528X828										
Sale	400.436	various	04/02/14	5,722 25	4,741 27		980.98			
Sale	79.368	01/03/14	04/02/14	1,134 16	1,096 86		37.30			
Subtotals				**6,856.41**	**5,838.13**					
CANADIAN PACIFIC RAILWAY LIMITED COM NPV, CP, 13645T100										
Sale	5 000	04/04/14	11/25/14	1,041 57	760 80		280.77			
CAP GEMINI ADR EACH REPR 1/2 ORD EUR8, CGEMY, 139098107										
Sale	34.000	04/04/14	05/12/14	1,164 34	1,256 77		-92.43			
DAIMLER AG ORD NPV(REGD) ISIN #DE0007100, DDAIF, D1668R123										
Sale	6.000	04/04/14	06/24/14	561.49	580.72		-19 23			
DIGITAL RIVER INC, DRIV, 25388B104										
Sale	71.000	04/04/14	10/24/14	1,814.00	1,209.84		604 16			
DOUBLELINE TOTAL RT BOND FD CL N, DLTNX, 258620202										
Sale	292 182	various	04/02/14	3,176.02	3,228.88		-52 86			
Sale	54 714	various	04/02/14	594 76	591.12		3 64			
Subtotals				**3,770.78**	**3,820.00**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No F11-019708 Customer Service 413-587-4720
Recipient ID No **-***2869 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, If Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State	16 State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
DRIEHAUS ACTIVE INCOME FUND, LCMAX, 262028835										
Sale	1,628 562	various	04/02/14	17,539 61	17,435 06		104 55			
ERA GROUP INC COM USD0 01, ERA, 26885G109										
Sale	5 000	04/04/14	12/29/14	107 07	151 05		-43 98			
FEDERATED SHORT TERMINCOME FUND SS, FSISX, 31420C308										
Sale	0 072	03/31/14	04/07/14	0 62	0 62		0 00			
FIRST TRUST PORTFOLIOS FUNDS FIRST TRUST, QQEW, 337344105										
Sale	245 000	02/14/14	04/02/14	9,240 55	9,204 55		36 00			
Sale	1 000	03/31/14	04/02/14	37 72	36 96		0 76			
Cash In Lieu	0 156	03/31/14	04/07/14	5.88	5 77		0 11			
Subtotals				**9,284.15**	**9,247.28**					
FMI LARGE CAP FUND, FMIHX, 302933205										
Sale	253 576	various	04/02/14	5,429 06	4,571 13		857 93			
Sale	49 668	01/03/14	04/02/14	1 063 38	1,026 14		37 24			
Subtotals				**6,492.44**	**5,597.27**					
FORTUNE BRANDS HOME & SECURITY INC USD0 , FBHS, 34964C106										
Sale	33 000	04/04/14	11/25/14	1,490 57	1,385 24		105 33			
GUGGENHEIM S&P 500 PURE GROWTH ETF, RPG, 78355W403										
Sale	63 000	02/18/14	04/02/14	4,691 74	4,627 26		64 48			
Sale	63.000	02/19/14	04/02/14	4,691.74	4,626 66		65 08			

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
GUGGENHEIM S&P 500 PURE GROWTH ETF, RPG, 78355W403										
Cash In Lieu	0 135	03/31/14	04/07/14	10 05	9.88		0 17			
Subtotals				**9,393.53**	**9,263.80**					
HARBOR CAPITAL APPRECIATION INV CL, HCAIX, 411511819										
Sale	67.144	various	04/02/14	3,797 00	2,872 00		925 00			
Sale	14 616	01/03/14	04/02/14	826.54	807.82		18 72			
Subtotals				**4,623.54**	**3,679.82**					
HARBOR INTERNATIONALINVESTOR SHARES, HIINX, 411511645										
Sale	71 238	various	04/02/14	5,092 09	4,412.16		679.93			
Sale	15.972	01/03/14	04/02/14	1,141.69	1,102 89		38.80			
Subtotals				**6,233.78**	**5,515.05**					
HOTCHKIS & WILEY MIDCAP VALUE CL A, HWMAX, 44134R206										
Sale	176 089	various	04/02/14	7,506.67	7,107.22		399 45			
ICAP SPONS ADR EA REP 2 ORD GBP0.10, IAPLY, 450936109										
Sale	87.000	04/04/14	06/25/14	1,076.60	1,180.33		-103.73			
IPSEN SPONS ADR EA REPR 0 25 ORD, IPSEY, 462629205										
Sale	85.000	04/04/14	08/21/14	902.16	880.38		21.78			
Sale	23 000	04/04/14	08/22/14	239.41	238.22		1 19			
Subtotals				**1,141.57**	**1,118.60**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No **F11-019708** Customer Service 413-587-4720
Recipient ID No ****-***2869** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
ISHARES INTERMEDIATECREDIT BOND ETF, CIU, 464288638										
Sale	31 000	02/19/14	04/02/14	3,366 53	3,388 29		-21.76			
Sale	32 000	02/20/14	04/02/14	3,475 12	3,489 28		-14 16			
Sale	28 000	02/24/14	04/02/14	3,040 73	3,054 80		-14 07			
Subtotals				**9,882.38**	**9,932.37**					
ISHARES RUSSELL 2000 ETF, IWM, 464287655										
Sale	64 000	02/19/14	04/02/14	7,557 59	7,369 93		187 66			
Cash In Lieu	0 168	03/31/14	04/07/14	19 84	19 33		0 51			
Subtotals				**7,577.43**	**7,389.26**					
ISHARES TRUST FLOATING RATE BD ETF, FLOT, 46429B655										
Sale	46 000	07/16/13	04/02/14	2,330 99	2,328 28		2 71			
Sale	64 000	07/22/13	04/02/14	3,243 12	3,240 32		2 80			
Sale	17.000	09/04/13	04/02/14	861 45	860 54		0 91			
Sale	9 000	09/05/13	04/02/14	456 06	455 76		0 30			
Sale	33 000	10/14/13	04/02/14	1,672.25	1,671.99		0 26			
Subtotals				**8,563.87**	**8,556.89**					
ISHARES U S REAL ESTATE ETF, IYR 464287739										
Sale	69 000	02/14/14	04/02/14	4,686 72	4,637 39		49 33			
Sale	68 000	02/19/14	04/02/14	4,618 79	4,619 91	W 0 01	-1 12			
Sale	1 000	03/31/14	04/02/14	67 92	67 36		0.56			
Cash In Lieu	0 565	02/19/14	04/07/14	38 38	38 07		0 31			

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
KAO CORP SPONS ADR EACH REPR 1 COM NPV, KCRPY, 485537302										
Sale	41.000	04/04/14	08/13/14	1,707.27	1,431.31		275 96			
KEY ENERGY SERVICES INC, KEG, 492914106										
Sale	108 000	04/04/14	12/01/14	174.01	1,017.35		-843 34			
LAZARD GLOBAL LISTEDINFRASTRUCTE INSTL, GLIFX, 52106N459										
Sale	176.880	various	04/02/14	2,479.86	2,189 34		290.52			
Sale	265.334	01/23/14	04/02/14	3,719.98	3,544 86		175 12			
Subtotals				**6,199.84**	**5,734.20**					
LAZARD INTL STRAT EQUITY PORT OPEN CL, LISOX, 52106N582										
Sale	333.286	various	04/02/14	4,952.63	4,005.21		947.42			
Sale	70.540	01/03/14	04/02/14	1,048 23	1,017 19		31.04			
Subtotals				**6,000.86**	**5,022.40**					
LIONS GATE ENTERTAINMENT CORP COM NPV, LGF, 535919203										
Sale	84 000	04/04/14	06/16/14	2,265.42	2,257.88		7 54			
LITTLEFUSE INC, LFUS, 537008104										
Sale	6 000	04/04/14	05/12/14	548 32	564 75		-16 43			
LOOMIS SAYLES BOND RETAIL SHARES, LSBRX, 543495832										
Sale	47.988	various	04/02/14	739.51	723 63		15 88			
Sale	273.594	various	04/02/14	4,216.09	4,051.94		164.15			
Subtotals				**4,955.60**	**4,775.57**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No F11-019708 Customer Service. 413-587-4720
Recipient ID No **-***2869 Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
LVMH MOET-HENNESSY LOUIS VUITTON ADR EAC, LVMUY, 502441306										
Sale	35 000	04/04/14	11/03/14	1,175 33	1,277 86		-102 53			
MADISON SQUARE GARDEN COCL A, MSG, 55826P100										
Sale	61 000	04/04/14	05/15/14	3,030 42	3,498 95		-468 53			
MARSICO INTERNAT'L OPPORTUNITIES MIOFX, 573012408										
Sale	492 142	various	04/02/14	7,544 54	7,722.07		-177.53			
NIPPON TEL & TEL CORP SPONS ADR-REPR 2 O, NTT, 654624105										
Sale	23 000	04/04/14	06/10/14	680 94	609 57		71 37			
NUANCE CONCENTRATED VALUE FUND CL A, NCAVX, 56166Y602										
Sale	766 408	various	04/02/14	10,622 41	9,933 50		688 91			
PALO ALTO NETWORKS INC COM USD0 0001, PANW, 697435105										
Sale	15 000	04/04/14	11/25/14	1,787.18	928 20		858 98			
PARAMETRIC EMERGING MKTS INV CL, EAEMX, 277923777										
Sale	419 693	various	04/02/14	6,354 15	6 084 37		269 78			
Sale	61.949	various	04/02/14	937 91	904 57		33 34			
Subtotals				**7,292.06**	**6,988.94**					
PHILLIPS 66 COM, PSX, 718546104										
Sale	44.000	04/04/14	09/15/14	3,687.74	3,505 46		182.28			

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
PIMCO EMERGING LOCALBOND FUND CL D, PLBDX, 72201F383										
Sale	615.564	various	04/02/14	5,773 99	6,255 19		-481.20			
Sale	111.992	various	04/02/14	1,050.50	1,035.47		15.03			
Subtotals				**6,824.49**	**7,290.66**					
PIMCO INCOME FUND ADMIN, PIINX, 72201F482										
Sale	747.061	various	04/04/14	9,323 32	9,511 79	W 0 11	-188 47			
Sale	0 441	05/22/13	04/07/14	5 50	5 61		-0.11			
Subtotals				**9,328.82**	**9,517.40**					
PIMCO LOW DURATION ADMINISTRATIVE SHS, PLDAX, 693390767										
Sale	670.857	various	04/04/14	6,943.37	7,012 30	W 0 01	-68 93			
Sale	0 127	05/01/13	04/07/14	1.32	1.32		0 00			
Subtotals				**6,944.69**	**7,013.62**					
PIMCO TOTAL RETURN CLASS D, PTTDX, 693391674										
Sale	128.763	various	04/02/14	1,384 18	1,377.61		6.57			
Sale	686 850	various	04/02/14	7,383.64	7,631 62		-247.98			
Subtotals				**8,767.82**	**9,009.23**					
PIMCO UNCONSTRAINED BOND FUND CL D, PUBDX, 72201M461										
Sale	164 578	various	04/02/14	1,838 37	1,826.72		11 65			
Sale	893 896	various	04/02/14	9,984 82	10,125.81		-140 99			
Subtotals				**11,823.19**	**11,952.53**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No **F11-019708** Customer Service 413-587-4720
Recipient ID No ****-***2869** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
PORTUGAL TELECOM SGPS SA SPON ADR-EACH R, PT, 737273102										
Sale	374 000	04/28/14	07/16/14	948 02	1 572 45		-624 43			
RAMIUS HEDGED ALPHA CL I, RDRIX, 461418717										
Sale	111 854	various	04/02/14	1,101 77	1,082 92		18 85			
RAMIUS STRATEGIC VOLATILITY CL I, RVOIX, 461418147										
Sale	254 583	various	04/02/14	1,122 71	1,877 95		-755 24			
RAMIUS TRADING STRGSMANAGED FUTURES INST, RTSIX, 461418394										
Sale	105 586	various	04/02/14	1,004 12	1,024 47		-20 35			
SAP AG SPON ADR EACHREP 1 ORD NPV, SAP, 803054204										
Sale	16 000	04/04/14	04/30/14	1,291 14	1,290 88		0 26			
SCHLUMBERGER LIMITEDCOM USD0 01, SLB, 806857108										
Sale	15 000	04/04/14	12/05/14	1,309 07	1,481 84		-172 77			
SCHWEITZER-MAUDUIT INTL INC, SWM, 808541106										
Sale	11 000	04/04/14	12/29/14	473 20	457 49		15 71			
SECTOR SPDR TR SHS BEN INT TECHNOLOGY, XLK 81369Y803										
Sale	256.000	02/14/14	04/02/14	9,391 13	9,225 06		166 07			
Sale	1 000	03/31/14	04/02/14	36 68	36 51		0 17			
Cash In Lieu	0 103	03/31/14	04/07/14	3 78	3 76		0.02			
Subtotals				**9,431.59**	**9,265.33**					

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
SELECT SECTOR SPDR TR HEALTH CARE FORMER, XLV, 81369Y209										
Sale	159 000	02/14/14	04/02/14	9,364.89	9,231.35		133 54			
Cash In Lieu	0.556	03/31/14	04/07/14	32 75	32 54		0 21			
Subtotals				**9,397.64**	**9,263.89**					
SELECT SECTOR SPDR TR SHS BEN INT MATERI, XLB, 81369Y100										
Sale	99 000	03/04/14	04/02/14	4,736.38	4,711 95		24 43			
Cash In Lieu	0 398	03/31/14	04/07/14	19 04	18 77		0 27			
Subtotals				**4,755.42**	**4,730.72**					
SELECTED AMERICAN SHARES CL S, SLASX, 816221105										
Sale	87.451	various	04/02/14	4,512 48	3,858 47		654 01			
Sale	16.627	01/03/14	04/02/14	857.95	828 17		29.78			
Subtotals				**5,370.43**	**4,686.64**					
SONY CORP ADR NEW ISIN #US8356993076 SED, SNE, 835699307										
Sale	37 000	04/04/14	12/05/14	820.68	702 62		118 06			
SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 ST, MDY, 78467Y107										
Sale	19.000	02/19/14	04/02/14	4,809.54	4,686 83		122 71			
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P, SPY, 78462F103										
Sale	29.000	07/08/13	04/02/14	5,465 36	4,754 01		711.35			
Sale	110 000	08/29/13	04/02/14	20,730.68	18,093 64		2,637.04			
Sale	101 000	02/13/14	04/02/14	19,034.53	18,472.75		561 78			

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No F11-019708 Customer Service 413-587-4720
Recipient ID No. **-***2869 Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, If Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State	16 State Tax Withheld
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P, SPY 78462F103										
Sale	50.000	02/14/14	04/02/14	9,423 04	9,189 08		233 96			
Subtotals				**54,653.61**	**50,509.48**					
SSGA EMERGING MARKETS, SSEMX, 784924789										
Sale	53 540	various	04/02/14	942 82	927 68		15 14			
Sale	302 051	various	04/02/14	5,319 12	5,685 29		-366 17			
Subtotals				**6,261.94**	**6,612.97**					
SUNCOR ENERGY COM NPV NEW ISIN #CA867224, SU, 867224107										
Sale	37 000	04/04/14	12/16/14	1,049 75	1,327 88		-278 13			
TECHNIP ADR EACH REPR 1/4 ORD NPV(SPON), TKPPY, 878546209										
Sale	51 000	04/04/14	06/04/14	1,353 94	1,281 15		72 79			
TOUCHSTONE SANDS CAP SEL GRWTH Z, PTSGX, 89155H819										
Sale	230 285	various	04/07/14	3 875 68	2,824 99		1,050 69			
Sale	56 282	01/03/14	04/07/14	947 24	971 99		24 75			
Subtotals				**4,822.92**	**3.796.98**					
TRANSOCEAN LIMITED COM CHF15, RIG H8817H100										
Sale	26 000	06/03/14	09/22/14	877 72	1,095 86		-218 14			
TWENTY-FIRST CENTY FOX INC CL A FOXA, 90130A101										
Sale	55 000	04/04/14	05/21/14	1,891 41	1,819 68		71 73			

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, If Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State	16 State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
VANGUARD BD INDEX FD INC LONG TERM BD ET, BLV, 921937793										
Sale	17.000	04/04/14	10/13/14	1,568.72	1,466 59		102 13			
VANGUARD BD INDEX FDINC SHORT TERM BD ET, BSV, 921937827										
Sale	13 000	04/04/14	06/09/14	1,042.64	1,040 52		2.12			
Sale	7.000	04/04/14	06/10/14	561.05	560 28		0.77			
Sale	7 000	04/04/14	10/13/14	563.59	560.28		3.31			
Sale	8 000	04/04/14	12/16/14	641.90	640.32		1.58			
Subtotals				**2,809.18**	**2,801.40**					
VANGUARD FTSE DEVELOPED MARKET ETF, VEA, 921943858										
Sale	12 000	04/04/14	07/17/14	505 54	496.86		8 68			
Sale	13.000	04/04/14	10/31/14	514 61	538.26	W 23 65	-23 65			
Subtotals				**1,020.15**	**1,035.12**					
VANGUARD INDEX FDS FORMERLY VANGUARD IND, VOO, 922908363										
Sale	14.000	04/04/14	07/16/14	2,541.50	2,398.40		143 10			
Sale	3.000	04/04/14	08/18/14	542.62	513.94		28.68			
Sale	3.000	04/04/14	08/28/14	550 36	513 94		36.42			
Sale	3 000	04/04/14	10/27/14	539 32	513 94		25 38			
Sale	4 000	04/04/14	11/10/14	747.42	685 26		62 16			
Sale	3 000	04/04/14	12/01/14	566.27	513.94		52.33			
Sale	3 000	04/04/14	12/26/14	574 42	513.94		60.48			
Subtotals				**6,061.91**	**5,653.36**					

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No **F11-019708** Customer Service 413-587-4720
Recipient ID No ****-***2869** Payer's Fed ID Number 04-3523567

Note: *This information is not reported to the IRS. It may assist you in tax return preparation.*

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
VANGUARD INDEX TR VANGUARD EXTENDED MARK, VXF, 922908652										
Sale	17 000	04/04/14	05/06/14	1,397 87	1,427 56	W 29.69	-29 69			
Sale	6 000	04/04/14	08/12/14	505 99	503 84		2 15			
Sale	6 000	04/04/14	08/20/14	522 16	503 84		18 32			
Sale	10 000	04/04/14	10/24/14	840 50	839 74		0 76			
Sale	6 000	04/04/14	12/26/14	531 94	503 85		28 09			
Subtotals				**3,798.46**	**3,778.83**					
VANGUARD INTL EQUITYINDEX FDS FTSE EMERG, VWO, 922042858										
Sale	13 000	04/04/14	10/24/14	539 09	534 76		4 33			
VANGUARD INTL EQUITYINDEX FDSFTSE ALL WO, VSS 922042718										
Sale	5 000	04/04/14	09/15/14	530.38	540 45		-10 07			
VERISK ANALYTICS INCCL A, VRSK, 92345Y106										
Sale	48.000	04/04/14	11/25/14	2,989 74	2,867 50		122.24			
WESTPORT SELECT CAP CLASS R, WPSRX, 961323201										
Sale	47 308	various	04/02/14	1,056 86	1,055 41		1 45			
Sale	14 279	01/02/14	04/02/14	319 00	304 43		14 57			
Subtotals				**1,375.86**	**1,359.84**					
WHITING PETE CORP NEW COM, WLL, 966387102										
Sale	7 000	04/04/14	07/17/14	604 75	511 28		93 47			

2014 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP											
Action		Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
TOTALS					**399,576.63**	**386,564.41**			**0.00**		
	Short-Term Realized Gain							**18,936.50**			
	Short-Term Realized Loss							**-5,924.28**			
	Wash Sale Loss Disallowed						**53.47**				
	Market Discount						**0.00**				

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No F11-019708 Customer Service. 413-587-4720
Recipient ID No **-***2869 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4** Federal Income Tax Withheld	**14** State	**16** State Tax Withheld
ARTISAN VALUE FUND INVESTOR CL, ARTLX, 04314H873										
Sale	72.892	various	04/02/14	1,012 47	957 13		55 34			
BBH CORE SELECT RETAIL CLASS, BBTRX, 05528X828										
Sale	477 375	various	04/02/14	6,821 68	5 652 26		1 169 42			
DOUBLELINE TOTAL RT BOND FD CL N, DLTNX 258620202										
Sale	265 966	various	04/02/14	2 891 03	2,939 16	W 0 43	-48 13			
Sale	2.403	12/05/11	04/04/14	26 22	26.39		-0.17			
Subtotals				**2,917.25**	**2,965.55**					
FMI LARGE CAP FUND, FMIHX, 302933205										
Sale	284 842	various	04/02/14	6,098 48	5,134 72		963 76			
HARBOR CAPITAL APPRECIATION INV CL, HCAIX, 411511819										
Sale	97 681	various	04/02/14	5,523 85	4,178 17		1,345 68			
HARBOR INTERNATIONALINVESTOR SHARES, HIINX 411511645										
Sale	88 481	various	04/02/14	6,324 61	5,480 11		844 50			
LAZARD GLOBAL LISTEDINFRASTRUCTE INSTL, GLIFX, 52106N459										
Sale	29 312	01/25/13	04/02/14	410 95	362.81		48 14			
LAZARD INTL STRAT EQUITY PORT OPEN CL, LISOX, 52106N582										
Sale	437 620	various	04/02/14	6,503 03	5,259 05		1,243 98			
LOOMIS SAYLES BOND RETAIL SHARES, LSBRX, 543495832										
Sale	263 990	various	04/02/14	4 068 06	3 909 72		158 34			

2014 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, If Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State	16 State Tax Withheld
PARAMETRIC EMERGING MKTS INV CL, EAEMX, 277923777										
Sale	120.547	various	04/02/14	1,825 08	1,747 59		77 49			
PIMCO EMERGING LOCALBOND FUND CL D, PLBDX, 72201F383										
Sale	464.969	various	04/02/14	4,361 39	4,724 90	W 0.49	-363.51			
Sale	0 628	10/06/10	04/04/14	5.92	6 30		-0.38			
Subtotals				**4,367.31**	**4,731.20**					
PIMCO TOTAL RETURN CLASS D, PTTDX, 693391674										
Sale	627.771	various	04/02/14	6,748.56	6,975 17	W 0.13	-226 61			
Sale	0.353	10/06/10	04/04/14	3.81	3 90		-0.09			
Subtotals				**6,752.37**	**6,979.07**					
PIMCO UNCONSTRAINED BOND FUND CL D, PUBDX, 72201M461										
Sale	829 806	various	04/02/14	9,268.90	9,399.81	W 0 03	-130.91			
Sale	0.210	10/06/10	04/04/14	2 35	2 36		-0 01			
Subtotals				**9,271.25**	**9,402.17**					
RAMIUS HEDGED ALPHA CL I, RDRIX, 461418717										
Sale	204.652	various	04/02/14	2,015 81	1,981 36		34 45			
RAMIUS STRATEGIC VOLATILITY CL I, RVOIX, 461418147										
Sale	300.052	various	04/02/14	1,323.23	2,213 36		-890 13			
RAMIUS TRADING STRGSMANAGED FUTURES INST, RTSIX, 461418394										
Sale	195.690	various	04/02/14	1,861.01	1,898 71		-37.70			

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**

National Financial Services LLC

2014 Informational Tax Reporting Statement

FLORENCE SAVINGS CHARITABLE FOUN Account No **F11-019708** Customer Service 413-587-4720
Recipient ID No ****-***2869** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
SELECTED AMERICAN SHARES CL S, SLASX, 816221105										
Sale	95 273	various	04/02/14	4,916 08	4,203 60		712.48			
SSGA EMERGING MARKETS, SSEMX, 784924789										
Sale	149.952	various	04/02/14	2,640 67	2,822 43		-181 76			
TOUCHSTONE SANDS CAP SEL GRWTH Z, FTSGX, 89155H819										
Sale	412 688	various	04/07/14	6,945 54	5,062 59		1,882.95			
WESTPORT SELECT CAP CLASS R, WPSRX, 961323201										
Sale	48 027	various	04/02/14	1,072 92	1,071 45		1.47			
TOTALS				**82,671.65**	**76,013.05**			**0.00**		
	Long-Term Realized Gain						**8,538.00**			
	Long-Term Realized Loss						**-1,879.40**			
	Wash Sale Loss Disallowed					**1.08**				
	Market Discount					**0.00**				

2014 Proceeds from Broker and Barter Exchange Transactions*

Transactions for which Term is Unknown

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
FEDERATED SHORT TERMINCOME FUND SS, FSISX, 31420C308										
Sale	921.245	Unknown	04/04/14	7,904 28	Unknown					
TOTALS				**7,904.28**	**Unknown**			**0.00**		

In addition to this Informational Tax Reporting Statement, please see the 1099 Tax Reporting Statement that we have issued for your account. Only the 1099 Statement includes your official IRS Form 1099-B for the lots that cost basis information is required to be reported to the IRS.

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium

(c) D = Market Discount, W = Wash Sale

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

***Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.**