



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

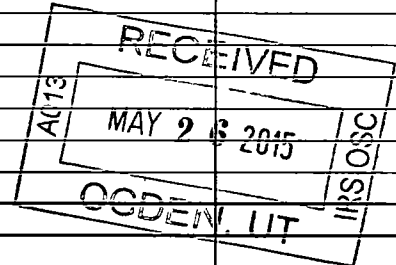
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation Douglas Drane Charitable Trust		A Employer identification number 04-3371223
Number and street (or P O box number if mail is not delivered to street address) 3 Hedge Lane	Room/suite	B Telephone number 512-347-0777
City or town, state or province, country, and ZIP or foreign postal code Austin, TX 78746		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,042,733. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,266.	47,266.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	95,623.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		95,623.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	142,889.	142,889.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 2	20,054.	0.		0.
	17 Interest				
	18 Taxes Stmt 3	1,718.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 4	5.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	21,777.	0.		0.
	25 Contributions, gifts, grants paid	166,100.			166,100.
26 Total expenses and disbursements. Add lines 24 and 25	187,877.	0.		166,100.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-44,988.				
b Net investment income (if negative, enter -0-)		142,889.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED MAY 28 2015

9-14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	13,949.	316.	316.
	2 Savings and temporary cash investments	22,749.	21,734.	21,734.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	520.	430.	
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	1,022,895.	955,959.	1,591,205.
	c Investments - corporate bonds Stmt 6	247,845.	247,886.	241,604.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7	130,100.	165,834.	187,874.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,438,058.	1,392,159.	2,042,733.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,438,058.	1,392,159.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,438,058.	1,392,159.		
31 Total liabilities and net assets/fund balances	1,438,058.	1,392,159.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,438,058.
2 Enter amount from Part I, line 27a	2	-44,988.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,393,070.
5 Decreases not included in line 2 (itemize) ▶ U.S. Trust basis adj. per stmt	5	911.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,392,159.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	US Trust			
b	US Trust			
c	US Trust - cap gain dist			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				94,317.
b				-1,949.
c				3,255.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			94,317.
b			-1,949.
c			3,255.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	95,623.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	131,782.	2,006,700.	.065671
2012	114,796.	1,950,944.	.058841
2011	115,861.	1,996,084.	.058044
2010	111,933.	1,870,236.	.059850
2009	105,520.	1,730,862.	.060964

2	Total of line 1, column (d)	2	.303370
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060674
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,055,309.
5	Multiply line 4 by line 3	5	124,704.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,429.
7	Add lines 5 and 6	7	126,133.
8	Enter qualifying distributions from Part XII, line 4	8	166,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total tax due is 1,031. Includes 'Refunded' amount.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity questions. Columns for 'Yes' and 'No'. Includes 'N/A' for some items. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Douglas Drane Telephone no. 512-347-0777 Located at 3 Hedge Lane, Austin, TX ZIP+4 78746
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **5b**

If "Yes" to 6b, file Form 8870. **6b** **X**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Douglas Drane 3 Hedge Lane Austin, TX 78746	Trustee 0.50	0.	0.	0.
Alexandra M. Drane 4 Edgewater Place Winchester, MA 01890	Trustee 0.50	0.	0.	0.
Randell B. Drane 330 Washington St. Winchester, MA 01890	Trustee 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,070,929.
b	Average of monthly cash balances	1b	15,679.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,086,608.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,086,608.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,299.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,055,309.
6	Minimum investment return. Enter 5% of line 5	6	102,765.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	102,765.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,429.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,429.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	101,336.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	101,336.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	101,336.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	166,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	166,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,429.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,671.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				101,336.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012	105,123.			
e From 2013	34,883.			
f Total of lines 3a through e	140,006.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 166,100.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	101,336.			
d Applied to 2014 distributable amount				64,764.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	36,572.			36,572.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	204,770.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	204,770.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	68,551.			
d Excess from 2013	34,883.			
e Excess from 2014	101,336.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>See attached schedule</p>				166,100.
Total			▶ 3a	166,100.
<p>b <i>Approved for future payment</i></p> <p>None</p>				
Total			▶ 3b	0.

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Dividends - U.S. Trust	47,257.	0.	47,257.	47,257.		
Interest - U.S. Trust	9.	0.	9.	9.		
To Part I, line 4	47,266.	0.	47,266.	47,266.		

Form 990-PF	Other Professional Fees				Statement	2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
State Street Global Advisors	20,054.	0.				0.
To Form 990-PF, Pg 1, ln 16c	20,054.	0.				0.

Form 990-PF	Taxes				Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
990-PF - 2013	1,718.	0.				0.
To Form 990-PF, Pg 1, ln 18	1,718.	0.				0.

Form 990-PF	Other Expenses			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Bank charge	5.	0.			0.
To Form 990-PF, Pg 1, ln 23	5.	0.			0.

Form 990-PF	Corporate Stock		Statement	5
Description	Book Value	Fair Market Value		
U.S. Trust	903,309.	1,544,800.		
U.S. Trust - commodities	52,650.	46,405.		
Total to Form 990-PF, Part II, line 10b	955,959.	1,591,205.		

Form 990-PF	Corporate Bonds		Statement	6
Description	Book Value	Fair Market Value		
U.S. Trust	247,886.	241,604.		
Total to Form 990-PF, Part II, line 10c	247,886.	241,604.		

Form 990-PF	Other Investments			Statement	7
Description	Valuation Method	Book Value	Fair Market Value		
U.S. Trust - REIT	COST	80,841.	108,426.		
UStTrust - Hedge Funds	COST	84,993.	79,448.		
Total to Form 990-PF, Part II, line 13		165,834.	187,874.		

Douglas Drane Charitable Trust

Statement for Year Ended 12/31/13

Name Address	Class of Activity or Purpose Description of Property	Relationship Status	Book Value Method Used	Total Cost or FMV Amount	Date
<u>FROM US TRUST INVESTMENT ACCOUNT:</u>					
Foundation Communities 3036 S. 1st Street Austin, Texas 78704		none public charity		2,500.00	3/26/2014
Austin YMBL Sunshine Camps 2225 Andrew Zilker Rd Austin, Texas 78746		none public charity		1,000.00	4/9/2014
St. Joseph Catholic School 308 New Manssdale Rd Madison, MS 39110		none public charity		14,500.00	5/28/2014
Harvard Business School 70 N Harvard St Boston, MA 02163		none public charity		2,000.00	5/29/2013
Peace Through Commerce 1510 Falcon Ledge Dr Austin, Texas 78746		none public charity		60,000.00	6/20/2014
Texas School for the Deaf Foundation P.O. Box 42727 Austin, TX 78704-2727		none public charity		10,000.00	8/12/2014
Khabele School 801 Rio Grande Austin, Texas 78701		none public charity		15,000.00	3/26/2014
Engage with Grace 925 S Capital of Texas Hwy Ste B245 Austin, Texas 78746		none public charity		2,000.00	10/31/2014

Ocean Alliance 32 Horton Street Gloucester, MA 01930	none public charity	3,500.00	9/22/2014
KLRU P.O. Box 7158 Austin, TX 78713	none public charity	10,000.00	11/5/2014
The Schwartz Center for Compassionate Healthcare 05 Portland Street, 6th Floor Boston, Massachusetts 02114-279	none public charity	5,000.00	12/16/2014
Massachusetts General Hospital 100 Cambridge Street, Suite 1310 Boston, MA 02114	none public charity	5,000.00	12/16/2014
Coalition to Transform Advanced Care 1299 Pennsylvania Ave NW, Ste 1175 Washington, DC 20004	none public charity	5,000.00	12/16/2014
Boston Children's Hospital 401 Park Drive, Suite 602 Boston, MA 02215	none public charity	5,000.00	12/16/2014
Beth Israel Deaconess Hospital 330 Brookline Avenue Boston, MA 02215	none public charity	10,000.00	12/16/2014
		<u>150,500.00</u>	
<u>FROM BofA CHECKING ACCOUNT:</u> Foster Care Alumni of America 5810 Kingstowne Center Dr., Suite 120-730 Alexandria VA 22315	none public charity	2,153.85	3/21/2014
Premier High School of Austin 1701 W. Ben White, #100A Austin, TX 78704	none public charity	13,446.39	1/6/2014

Douglas Drane Charitable Trust

04-3371223

2014 Form 990-PF

**Election to Treat Qualifying Distributions
as a Distribution out of Corpus**

The Douglas Drane Charitable Trust hereby elects, pursuant to Regulation section 53.4942(a)-3(d)(2), to treat \$101,336 of qualifying distributions made during the fiscal year ending December 31, 2014 as being made out of corpus.

A handwritten signature in black ink, appearing to be "K. Allen", written over a horizontal line.

Trustee