Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
NLT FOUNDATION INC
C/O IGNITE PHILANTHROPY ADVISORS

A Employer identification number
04-3361704

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1776 MENTOR AVE NO 260

B Telephone number (see instructions)
(513) 351-1945

City or town, state or province, country, and ZIP or foreign postal code
CINCINNATI, OH 452123661

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 3,629,218

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,975			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	108,427	108,427		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	245,551			
	b	Gross sales price for all assets on line 6a 867,382				
	7	Capital gain net income (from Part IV, line 2)		245,551		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	357,953	353,978		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,980	3,779		0
	c	Other professional fees (attach schedule)	15,207	0		15,207
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,443	1,376		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,843	13,089		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	45,473	18,244		15,207
	25	Contributions, gifts, grants paid	137,450			137,450
	26	**Total expenses and disbursements.** Add lines 24 and 25	182,923	18,244		152,657
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	175,030			
	b	**Net investment income** (if negative, enter -0-)		335,734		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	87,405	23,702	23,702
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,418,035	2,650,558	3,606,491
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	0	-975	-975
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,505,440	2,673,285	3,629,218
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	2,505,440	2,673,285	
30	**Total net assets or fund balances** (see instructions)	2,505,440	2,673,285	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,505,440	2,673,285	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,505,440
2	Enter amount from Part I, line 27a	2	175,030
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,680,470
5	Decreases not included in line 2 (itemize) ▶	5	7,185
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,673,285

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	107,248		101,584	5,664
b	759,192		520,247	238,945
c	942			942
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				5,664
b				238,945
c				942
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	245,551
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	132,193	3,125,340	0 042297
2012	149,230	2,821,935	0 052882
2011	83,416	2,088,440	0 039942
2010	87,489	1,374,493	0 063652
2009	74,704	1,199,268	0 062291

2	**Total** of line 1, column (d).	2	0 261064
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052213
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,480,349
5	Multiply line 4 by line 3.	5	181,719
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,357
7	Add lines 5 and 6.	7	185,076
8	Enter qualifying distributions from Part XII, line 4.	8	152,657

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,715
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,715
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,715
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,728		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,728
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 13 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW IGNITEPHILANTHROPY COM/THE-NELLIE-LEAMAN-T

14 The books are in care of ▶THE FIFTH THIRD BANK CO TOM ELSBRO Telephone no ▶(513) 579-5401

Located at ▶PO BOX 630858 CINCINNATI OH ZIP+4 ▶452630858

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,440,761
b	Average of monthly cash balances		1b	92,588
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	3,533,349
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,533,349
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	53,000
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,480,349
6	**Minimum investment return.** Enter 5% of line 5		6	174,017

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	174,017
2a	Tax on investment income for 2014 from Part VI, line 5	2a 6,715		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	6,715
3	Distributable amount before adjustments Subtract line 2c from line 1		3	167,302
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	167,302
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	167,302

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	152,657
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	152,657
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	152,657

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				167,302
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 10,148				
b From 2010. 19,702				
c From 2011.				
d From 2012. 11,520				
e From 2013.				
f **Total** of lines 3a through e.	41,370			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 152,657				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				152,657
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	14,645			14,645
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,725			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	26,725			
10 Analysis of line 9				
a Excess from 2010. . . . 15,205				
b Excess from 2011. . . .				
c Excess from 2012. . . . 11,520				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSAN INGMIRE
1776 MENTOR AVE SUITE 260
CINCINNATI, OH 452123661
(513) 351-1945
SINGMIRE@IGNITEPHILANTHROPY COM

b The form in which applications should be submitted and information and materials they should include

THE FOUNDATION SOLICITS NEW PROJECT IDEAS THROUGH A SIMPLE PRELIMINARY APPLICATION FORM WHICH CAN BE OBTAINED BY CONTACTING IGNITE PHILANTHROPY ADVISORS

c Any submission deadlines

PRELIMINARY APPLICATIONS ARE DUE APRIL 15TH BY EMAIL

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS TYPICALLY RANGE FROM $5,000 TO $15,000 AND ARE PRIMARILY AWARDED TO ORGANIZATIONS WHICH EXPAND EDUCATION IN THE ARTS FOR CHILDREN AND YOUTH ALTHOUGH THE FOUNDATION WELCOMES APPLICATIONS TO SUPPORT ANY AREA OF THE ARTS GRANTS TYPICALLY BENEFIT CITIZENS IN THE BOSTON, MA, CINCINNATI, OH, AND ORANGE COUNTY, CA AREAS APPLICANTS MUST WAIT TWO YEARS FROM APPROVAL OF THEIR MOST RECENT GRANT BEFORE APPLYING AGAIN APPLICANTS THAT ARE NOT FUNDED ALSO MUST WAIT TWO YEARS BEFORE RE-APPLYING

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				137,450
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	108,427	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	245,551	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		353,978	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 353,978

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JOHN P MELLOTT				P00083918

Firm's name ▶ MELLOTT & MELLOTT PLL

Firm's EIN ▶ 31-6063298

Firm's address ▶ 312 WALNUT STREET - SUITE 2500 CINCINNATI, OH 452024025

Phone no (513) 241-2940

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS W TAFT 1776 MENTOR AVE SUITE 260 CINCINNATI, OH 452123661	PRESIDENT 0 50	0	0	0
LUCY ROSBOROUGH 1776 MENTOR AVE SUITE 260 CINCINNATI, OH 452123661	CLERK 0 50	0	0	0
DUDLEY S TAFT SR 1776 MENTOR AVE SUITE 260 CINCINNATI, OH 452123661	TREASURER 0 50	0	0	0
PERIN MAHLER 1776 MENTOR AVE SUITE 260 CINCINNATI, OH 452123661	TRUSTEE 0 50	0	0	0
DUDLEY S TAFT JR 1776 MENTOR AVE SUITE 260 CINCINNATI, OH 452123661	TRUSTEE 0 50	0	0	0
KEN MAHLER 1776 MENTOR AVE SUITE 260 CINCINNATI, OH 452123661	TRUSTEE 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S HOME OF CINCINNATI 5050 MADISON RD CINCINNATI, OH 452271491		501(C)(3) ORG	UNRESTRICTED	5,000
CINCINNATI ARTS ASSOCIATION 650 WALNUT STREET CINCINNATI, OH 452022517		501(C)(3) ORG	UNRESTRICTED	5,000
CINCINNATI COUNTRY DAY SCHOOL 6905 GIVEN RD CINCINNATI, OH 452432839		501(C)(3) ORG	UNRESTRICTED	1,000
CINCINNATI MEMORIAL 1225 ELM ST CINCINNATI, OH 452027531		501(C)(3) ORG	UNRESTRICTED	500
CINCINNATI NATURE CENTER ASSOCIATION 4949 TEALTOWN RD MILFORD, OH 451509737		501(C)(3) ORG	UNRESTRICTED	7,500
CINCINNATI PLAYHOUSE IN THE PARK 962 MT ADAMS CIRCLE CINCINNATI, OH 452026023		501(C)(3) ORG	UNRESTRICTED	10,000
CINCINNATI SHAKESPEARE COMPANY 719 RACE STREET CINCINNATI, OH 452024304		501(C)(3) ORG	UNRESTRICTED	7,500
COASTAL MAINE BOTANICAL PO BOX 234 BOOTHBAY, ME 045370234		501(C)(3) ORG	UNRESTRICTED	10,000
ENSEMBLE THEATRE OF CINCINNATI 1127 VINE ST CINCINNATI, OH 452027226		501(C)(3) ORG	UNRESTRICTED	7,500
FARNSWORTH ART MUSUEM 16 MUSEUM ST ROCKLAND, ME 048412867		501(C)(3) ORG	UNRESTRICTED	10,000
GAINING GROUND PO BOX 374 CONCORD, MA 017420374		501(C)(3) ORG	UNRESTRICTED	250
IMAGO INC 553 ENRIGHT AVE CINCINNATI, OH 452052132		501(C)(3) ORG	UNRESTRICTED	7,500
KENNEDY HEIGHTS ARTS CENTER 6546 MONTGOMERY RD 1 CINCINNATI, OH 452131557		501(C)(3) ORG	UNRESTRICTED	5,000
LAGUNA ART MUSEUM 307 CLIFF DR LAGUNA BEACH, CA 926511623		501(C)(3) ORG	UNRESTRICTED	10,000
LAGUNA COLLEGE OF ART & DESIGN 2222 LAGUNA CANYON RD LAGUNA BEACH, CA 926511136		501(C)(3) ORG	UNRESTRICTED	10,000
Total . . . . ▶ **3a**				137,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAINE FIBERARTS 13 MAIN ST TOPSHAM,ME 040861219		501(C)(3) ORG	UNRESTRICTED	5,000
NEW PERCEPTIONS INC 1 SPERTI DR EDGEWOOD,KY 410179654		501(C)(3) ORG	UNRESTRICTED	6,200
OHIO RIVER FOUNDATION PO BOX 42460 CINCINNATI,OH 452420460		501(C)(3) ORG	UNRESTRICTED	10,000
PET ALLIANCE 1250 W OHIO PIKE SUITE 201 AMELIA,OH 451021239		501(C)(3) ORG	UNRESTRICTED	500
ST BOTOLPH CLUB FOUNDATION 199 COMMONWEALTH AVENUE BOSTON,MA 021161794		501(C)(3) ORG	UNRESTRICTED	10,000
THE ART CONNECTION 539 TREMONT ST BOSTON,MA 021166306		501(C)(3) ORG	UNRESTRICTED	7,500
THE SEVEN HILLS SCHOOL 5400 RED BANK RD CINCINNATI,OH 452271122		501(C)(3) ORG	UNRESTRICTED	1,500
Total . . . . ▶ **3a**				137,450

TY 2014 Accounting Fees Schedule

Name: NLT FOUNDATION INC

C/O IGNITE PHILANTHROPY ADVISORS

EIN: 04-3361704

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	4,980	3,779		0

TY 2014 Investments Corporate Stock Schedule

Name: NLT FOUNDATION INC
C/O IGNITE PHILANTHROPY ADVISORS
EIN: 04-3361704

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC	26,981	64,790
EMERSON ELEC CO	77,039	101,855
PROCTER & GAMBLE CO	46,232	86,080
MCDONALDS CORP	53,327	84,799
REALTY INCOME CORP	0	0
AT&T INC	0	0
AUTOMATIC DATA PROCESSING INC	19,126	47,104
BRISTOL MYERS SQUIBB CO	0	0
COCA COLA CO	66,169	84,862
GENUINE PARTS CO	26,013	62,876
GLAXOSMITHKLINE PLC-ADR	0	0
HCP INC	0	0
HEALTH CARE REIT INC	48,312	88,156
PHILIP MORRIS INTL INC	46,307	79,007
INTEL CORP	0	0
KIMBERLY CLARK CORP	53,851	113,807
NOVARTIS A G	49,327	88,490
NEXTERA ENERGY INC	62,074	93,004
ONEOK INC	14,193	30,372
BCE INC	50,262	62,599
BLACKROCK, INC	75,274	112,631
MATTEL INC	0	0
MERCK & CO INC	64,667	87,173
ANALOG DEVICES INC	72,320	91,886
BAXTER INTL INC	82,682	95,277
CHEVRON CORPORATION	92,983	95,914
CISCO SYSTEMS INC	76,714	105,419
GALLAGHER ARTHUR J & CO	42,850	56,967
GENERAL ELECTRIC CO	85,296	101,206
JOHNSON & JOHNSON	87,854	134,372

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KRAFT FOODS GROUP INC	78,716	106,835
WILLIAMS COS INC	43,346	66,736
ABBVIE INC	61,326	115,829
APPLE INC	0	0
CULLEN FROST BANKERS INC	0	0
LOCKHEED MARTIN CORP	81,145	126,133
MICROSOFT CORP	61,437	104,513
PAYCHEX INC	69,438	78,951
QUALCOMM INC	69,371	80,648
SPECTRA ENERGY GROUP	83,842	91,294
TUPPERWARE BRANDS CORPORATION	0	0
US BANCORP DEL	80,720	103,385
WISCONSIN ENERGY CORP	63,650	79,637
VENTAS INC	75,730	76,719
LYONDELLBASELL INDUSTRIES	64,613	63,909
ABBOTT LABS	38,010	38,717
THE HERSHEY COMPANY	66,256	73,790
JP MORGAN CHASE	59,768	61,641
KINDER MORGAN INC DEL	24,623	26,867
MARSH & MCLENNAN COS INC	34,667	38,637
MAXIM INTEGRATED PRODS INC	49,624	47,486
PNC FINANCIAL SERVICES	54,263	56,106
PEPSICO INC	65,127	68,556
3M CO	105,033	131,456

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TY 2014 Other Assets Schedule

Name: NLT FOUNDATION INC
C/O IGNITE PHILANTHROPY ADVISORS

EIN: 04-3361704

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SUSPENSE ACCOUNT-ROC ADJUSTMENT		-975	-975

TY 2014 Other Decreases Schedule

Name: NLT FOUNDATION INC
C/O IGNITE PHILANTHROPY ADVISORS

EIN: 04-3361704

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	7,185

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TY 2014 Other Expenses Schedule

Name: NLT FOUNDATION INC
C/O IGNITE PHILANTHROPY ADVISORS

EIN: 04-3361704

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	11,666	11,666		0
AGENCY FEES	1,423	1,423		0
STATE REGISTRATION AND FILING FEE	95	0		0
ANNUAL MEETING EXPENSE	659	0		0

TY 2014 Other Professional Fees Schedule

Name: NLT FOUNDATION INC
C/O IGNITE PHILANTHROPY ADVISORS

EIN: 04-3361704

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GMA FOUNDATIONS	2,353	0		2,353
IGNITE PHILANTHROPY ADVISORS	12,854	0		12,854

TY 2014 Taxes Schedule

Name: NLT FOUNDATION INC
C/O IGNITE PHILANTHROPY ADVISORS

EIN: 04-3361704

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	1,376	1,376		0
FEDERAL TAXES	10,067	0		0