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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052







2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JOSEPH P DONAHUE CHARITABLE FOUNDATION		A Employer identification number 04-3244143	
Number and street (or P O box number if mail is not delivered to street address) 21 GEORGE STREET		B Telephone number (see instructions) (978) 452-8902	
City or town, state or province, country, and ZIP or foreign postal code LOWELL, MA 018522283		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,573,648		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	44,146			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6	6		
	4 Dividends and interest from securities.	179,223	179,223		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-62,565			
	b Gross sales price for all assets on line 6a 511,034				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1,359	56	0	
	12 Total. Add lines 1 through 11	159,451	179,285	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	8,185	8,185	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,827	586	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,464	1,461	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	13,476	10,232	0	0
	25 Contributions, gifts, grants paid	162,000			162,000
	26 Total expenses and disbursements. Add lines 24 and 25	175,476	10,232	0	162,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-16,025			
	b Net investment income (if negative, enter -0-)		169,053		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	511,991	176,956	176,956
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,272,091	 1,633,546	2,265,671
	c	Investments—corporate bonds (attach schedule).	1,000,055	 1,045,093	1,038,846
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	67,307	 67,307	68,175
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	 1,189	 24,000	 24,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,852,633	2,946,902	3,573,648	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,852,633	2,946,902	
	30	Total net assets or fund balances (see instructions)	2,852,633	2,946,902	
31	Total liabilities and net assets/fund balances (see instructions) . . .	2,852,633	2,946,902		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,852,633
2	Enter amount from Part I, line 27a	2 -16,025
3	Other increases not included in line 2 (itemize) ▶ 	3 110,294
4	Add lines 1, 2, and 3	4 2,946,902
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,946,902

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES - ST	P		
b	PUBLICLY TRADED SECURITIES - LT	P		
c	MOORS & CABOT #7075 - CAPITAL GAIN DISTRIBUTION	P		
d	FROM K-1, KINDER MORGAN - SECTION 1231 LOSS	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 229,423		304,739	-75,316
b 281,611		268,768	12,843
c			38
d			-130
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-75,316
b			12,843
c			38
d			-130
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-62,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	39,300	1,155,598	0 034008
2012	117,462	553,545	0 212200
2011	83,980	447,703	0 187580
2010	127,433	498,384	0 255692
2009	66,300	461,854	0 143552

2	Total of line 1, column (d).	2	0 833032
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 166606
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,855,109
5	Multiply line 4 by line 3.	5	475,678
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,691
7	Add lines 5 and 6.	7	477,369
8	Enter qualifying distributions from Part XII, line 4.	8	162,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,381
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	3,381
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,381
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,160	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	3,500	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	5,660
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,279
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 2,279 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> MA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MATTHEW DONAHUE Telephone no (978) 452-8902 Located at 21 GEORGE STREET LOWELL MA ZIP +4 018522283			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MATTHEW DONAHUE	TRUSTEE AS NEEDED	0	0	0
21 GEORGE STREET	0 00			
LOWELL,MA 01852				
DAVID W DONAHUE	TRUSTEE AS NEEDED	0	0	0
111 DEVONSHIRE STREET	0 00			
BOSTON,MA 02109				
JOHN DONAHUE	TRUSTEE AS NEEDED	0	0	0
21 GEORGE STREET	0 00			
LOWELL,MA 01852				
JOSEPH DONAHUE III	TRUSTEE AS NEEDED	0	0	0
21 GEORGE STREET	0 00			
LOWELL,MA 01852				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,542,700
b	Average of monthly cash balances.	1b	331,888
c	Fair market value of all other assets (see instructions).	1c	24,000
d	Total (add lines 1a, b, and c).	1d	2,898,588
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,898,588
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	43,479
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,855,109
6	Minimum investment return. Enter 5% of line 5.	6	142,755

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	142,755
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,381
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,381
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	139,374
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	139,374
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	139,374

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	162,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	162,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	162,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				139,374
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				44,015
b From 2010.				102,848
c From 2011.				63,535
d From 2012.				91,861
e From 2013.				0
f Total of lines 3a through e.	302,259			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 162,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				139,374
e Remaining amount distributed out of corpus	22,626			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	324,885			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	44,015			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	280,870			
10 Analysis of line 9				
a Excess from 2010. . . .				102,848
b Excess from 2011. . . .				63,535
c Excess from 2012. . . .				91,861
d Excess from 2013. . . .				
e Excess from 2014. . . .				22,626

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

Part XV

1

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

other conditions, complete items 2a, b, c, and d

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	162,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to
--	---

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

b If "Yes," complete the following schedule


(a) Name of organization	(b) Type of organization	(c) Description of relationship
JP & EM DONAHUE CRT	CRT	COMMON TRUSTEES

Paid Preparer Use Only	Print/Type preparer's name RICHARD B DIONNE	Preparer's Signature	Date 2015-05-21	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00142882
	Firm's name <input checked="" type="checkbox"/> ANSTISS & CO PC			Firm's EIN <input checked="" type="checkbox"/>	04-2917204
	Firm's address <input checked="" type="checkbox"/> 1115 WESTFORD STREET LOWELL, MA 01851			Phone no	(978) 452-2500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL VT HIGH SCHOOL INITIATIVE 100 LOOP ROAD PLAINFIELD,VT 05667	NONE	PUBLIC	UNRESTRICTED	20,000
GOLDEN HANDCUFF REVIEW 1825 NE 58TH STREET SEATTLE,WA 98105	NONE	PUBLIC	UNRESTRICTED	20,000
OFF THE PARK PRESS C/O RONNA LEBO 972 SUNSET RIDGE BRIDGEWATER,NJ 08807	NONE	PUBLIC	BLACK SQUARE	8,500
DOS MADRES PO BOX 294 LOVELAND,OH 45140	NONE	PUBLIC	UNRESTRICTED	5,000
CHAX PRESS 411 N 7TH AVE SUITE 103C TUCSON,AZ 85705	NONE	PUBLIC	UNRESTRICTED	5,000
COUNTERPATH PRESS 809 HUMBOLDT STREET DENVER,CO 80218	NONE	PUBLIC	UNRESTRICTED	5,000
ORCHARD VALLEY WALDORF SCHOOL RT 14N EAST MONTPELIER,VT 05651	NONE	PUBLIC	UNRESTRICTED	11,500
EARTHWALK VERMONT PO BOX 21 PLAINFIELD,VT 05557	NONE	PUBLIC	UNRESTRICTED	2,000
WGDR PO BOX 336 PLAINFIELD,VT 05667	NONE	PUBLIC	UNRESTRICTED	2,000
THE OLD MEETINGHOUSE 1629 CENTER ROAD MONTPELIER,VT 05602	NONE	PUBLIC	UNRESTRICTED	1,000
GLOBAL HEALTH MEDIA PROJECT 30 COMMON ROAD WAITSFIELD,VT 056737331	NONE	PUBLIC	UNRESTRICTED	1,000
PREVENT CHILD ABUSE VERMONT PO BOX 829 MONTPELIER,VT 05601	NONE	PUBLIC	UNRESTRICTED	500
GREEN MOUNTAIN YOUTH SYMPHONY 15 PLEASANTVIEW STREET MONTPELIER,VT 05602	NONE	PUBLIC	UNRESTRICTED	500
GREEN MOUNTAIN MONASTERY 420 HILLCREST ROAD GREENSBORO,VT 05841	NONE	PUBLIC	UNRESTRICTED	500
POOR CLARE SISTERS MONESTARY OF ST CLARE 445 RIVER ROAD ANDOVER,MA 01810	NONE	PUBLIC	UNRESTRICTED	500
Total ▶ 3a				162,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOOD SAMARITAN HAVEN 105 NO SEMINARY STREET PO BOX 1104 BARRE,VT 05641	NONE	PUBLIC	UNRESTRICTED	500
FRIENDS OF THE WINOOSKI RIVER PO BOX 777 MONTPELIER,VT 05602	NONE	PUBLIC	UNRESTRICTED	500
GODDARD COLLEGE 132 PITKIN ROAD PLAINFIELD,VT 05667	NONE	PUBLIC	UNRESTRICTED	500
BRIDGETON ACADEMY PO BOX 292 NO BRIDGETON,ME 04057	NONE	PUBLIC	UNRESTRICTED	1,000
LOWELL YOUTH LACROSSE PO BOX 8767 LOWELL,MA 01853	NONE	PUBLIC	UNRESTRICTED	3,000
LOWELL GIRLS YOUTH LACROSSE C/O PAT SHERIDAN 376 BUTMAN ROAD LOWELL,MA 01852	NONE	PUBLIC	UNRESTRICTED	1,000
THE AUSTIN FUND C/O AUSTIN PREPARATORY SCHOOL 101 WILLOW STREET READING,MA 01867	NONE	PUBLIC	UNRESTRICTED	500
IT'S ALL ABOUT THE KIDS 14 EMMETT WAY LOWELL,MA 01851	NONE	PUBLIC	UNRESTRICTED	4,000
MAHOOSUC LAND TRUST 57 MAIN STREET PO BOX 981 BETHEL,ME 04217	NONE	PUBLIC	UNRESTRICTED	500
UNITED TEEN EQUALITY CENTER 34 HURD STREET LOWELL,MA 01852	NONE	PUBLIC	UNRESTRICTED	2,000
CHELMSFORD COMMUNITY EXCHANGE PO BOX 394 CHELMSFORD,MA 01824	NONE	PUBLIC	UNRESTRICTED	2,000
FRIENDS OF THE LHS - KEENAN SCHOL F C/O DEMETRIOU 80 HERITAGE DRIVE LOWELL,MA 01852	NONE	PUBLIC	UNRESTRICTED	1,000
WOUNDED WARRIOR OUTDOORS C/O THE FIRST NATIONAL BANK OF MT DORA PO BOX 95 MT DORA,FL 32756	NONE	PUBLIC	UNRESTRICTED	500
MAINE ADAPTIVE SPORTS REC 8 SUNDANCE LANE NEWRY,ME 04261	NONE	PUBLIC	UNRESTRICTED	1,000
JPD ENTREPRENEURIAL FUND UMASS LOWELL UNIVERSITY AVENUE LOWELL,MA 01852	NONE	PUBLIC	UNRESTRICTED	4,000
Total  3a				162,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL CATHOLIC HIGH SCHOOL 300 HAMPSHIRE STREET LAWRENCE, MA 01841	NONE	PUBLIC	UNRESTRICTED	9,000
LOWELL PARKS PO BOX 7162 LOWELL, MA 01852	NONE	PUBLIC	99 FAIRMONT STREET	3,500
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	NONE	PUBLIC	UNRESTRICTED	2,000
MASS EDUCATION THEATRE GUILD PO BOX 2538 MASHPEE, MA 02649	NONE	PUBLIC	UNRESTRICTED	2,500
LOWELL BOYS GIRLS CLUB 657 MIDDLESEX STREET LOWELL, MA 01852	NONE	PUBLIC	UNRESTRICTED	500
WALDORF SCHOOL OF LEXINGTON 739 MASSACHUSETTS AVE LEXINGTON, MA 02420	NONE	PUBLIC	UNRESTRICTED	3,000
ST JOHN'S PREP ANNUAL FUND 72 SPRING STREET DANVERS, MA 01923	NONE	PUBLIC	UNRESTRICTED	3,000
BROTHER ROBERT SULLIVAN CFX FUND C/O MIKE NEWHALL ST JOHNS PREPARATO Y SCHOOL 72 SPRING STREET DANVERS, MA 01923	NONE	PUBLIC	UNRESTRICTED	3,000
LOWELL JR HIGH SCHOOL FOOTBALL 32 CHURCH STREET LOWELL, MA 01852	NONE	PUBLIC	UNRESTRICTED	500
VNA OF GREATER LOWELL MISSION FUND 336 CENTRAL STREET LOWELL, MA 01852	NONE	PUBLIC	UNRESTRICTED	500
LOWELL TRANSITIONAL LIVING 205-209 MIDDLESEX STREET LOWELL, MA 01852	NONE	PUBLIC	UNRESTRICTED	500
JPD ENTREPRENEURIAL FUND UMASS LOWELL UNIVERSITY AVENUE LOWELL, MA 01852	NONE	PUBLIC	UNRESTRICTED	5,000
REBUILDING LOWELL TOGETHER C/O PETER RICHARDS 114 BILINGS STREET LOWELL, MA 01852	NONE	PUBLIC	UNRESTRICTED	5,000
LOWELL PARKS CONSERVATION TRUST PO BOX 7162 LOWELL, MA 01852	NONE	PUBLIC	UNRESTRICTED	10,000
ST MARY MAGDELENE CHURCH 93 LAKEVIEW AVENUE DRACUT, MA 01826	NONE	PUBLIC	UNRESTRICTED	5,000
Total  3a				162,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOWELL CATHOLIC HS 530 STEVENS STREET LOWELL, MA 01851	NONE	PUBLIC	UNRESTRICTED	4,000
Total  3a				162,000

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>JOSEPH P DONAHUE CHARITABLE FOUNDATION</div>	<div>Employer identification number</div> <div>04-3244143</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
04-3244143

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH P EILEEN M DONAHUE CRT 111 DEVONSHIRE STREET BOSTON, MA 02109	\$ 24,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number
04-3244143

[illegible]

Name of organization	Employer identification number
JOSEPH P DONAHUE CHARITABLE FOUNDATION	04-3244143

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div></div>		<div></div>	
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	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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**TY 2014 Investments Corporate
Bonds Schedule****Name:** JOSEPH P DONAHUE CHARITABLE FOUNDATION**EIN:** 04-3244143

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SLM CORP 5.375% DUE 5/15/14 - 100,000 PAR	0	0
DELUXE CORP 5.125% DUE 10/1/14 - 200,000 PAR	0	0
ALLY FINANCIAL INC 3.250% DUE 9/15/15 - 300,000 PAR	299,198	299,370
SLM CORP 6.250% DUE 1/25/16 - 75,000 PAR	80,297	78,420
ANADARKO PETROLEUM CORP 5.950% DUE 1/25/16 - 100,000 PAR	111,906	106,825
FORD MOTOR CO 4.750% DUE 9/20/23 - 150,000 PAR	148,368	150,473
SEAGATE HDD CAYMAN 7.000% DUE 11/1/21 - 50,000 PAR	0	0
ALLY FINANCIAL INC 2.400% DUE 5/15/17 - 100,000 PAR	100,000	97,777
AMERICAN AXLE & MFG INC 5.125% DUE 2/15/19 - 200,000 PAR	203,990	204,500
HEINZ HJ CO 4.250% DUE 10/15/20 - 100,000 PAR	101,334	101,481

TY 2014 Investments Corporate
Stock Schedule

Name: JOSEPH P DONAHUE CHARITABLE FOUNDATION
EIN: 04-3244143

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORPORATION - 800 SH	34,902	89,744
EMERSON ELECTRIC - 1,500 SH	92,073	92,595
NIKE - 6,164 SH	92,590	592,669
UNITED TECHNOLOGIES CORP 700 SH	40,070	80,500
ABBVIE INC - 1,400 SH	67,557	91,616
AQUA AMERICA INC - 3,332 SH	80,726	88,964
AT&T INC - 1,500 SH	51,761	50,385
CONNECTICUT WATER SVC - 1,500 SH	46,395	54,435
CONOCOPHILLIPS - 900 SH	62,381	62,154
INTERNATIONAL BUSINESS MACHINE CORP - 400 SH	77,152	64,176
JPMORGAN CHASE & CO - 1,700 SH	89,885	106,386
KIMBERLY-CLARK CORP - 600 SH	55,241	69,324
KINDER MORGAN ENERGY PARTNERS LP - 800 SH	0	0
MERCK & CO INC - 1,300 SH	63,026	73,827
PAYCHEX INC - 1,500 SH	60,731	69,255
PHILLIPS 66 - 450 SH	25,730	32,265
SEADRILL LTD - 1,500 SH	70,458	17,910
THOMPSON REUTERS CORP - 1,700 SH	59,275	68,578
VODAFONE GROUP PLC - 4,000	0	0
WASTE MANAGEMENT INC - 1,500 SH	61,725	76,980
WILLIAMS COMPANIES INC - 1,500 SH	53,615	67,410
BOEING CO - 600 SH	75,855	77,988
CHICAGO BRIDGE AND IRON - NEW YORK SHARES - 1,200 SH	76,645	50,376
GOVERNMENT PROPERTIES INCOME TRUST - 3,000 SH	72,712	69,030
HALYARD HEALTH INC - 75 SH	2,376	3,410
KINDER MORGAN ENERGY INC DEL - 1,781 SH	73,974	75,354
VERIZON COMMUNICATIONS COM - 3,000 SH	146,691	140,340

TY 2014 Investments - Other Schedule

Name: JOSEPH P DONAHUE CHARITABLE FOUNDATION

EIN: 04-3244143

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
750 SHS CHESAPEAKE ENERGY 4.5% CONVERTIBLE	AT COST	67,307	68,175

TY 2014 Other Assets Schedule

Name: JOSEPH P DONAHUE CHARITABLE FOUNDATION

EIN: 04-3244143

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	1,189	0	0
TAPESTRY	0	24,000	24,000

TY 2014 Other Expenses Schedule**Name:** JOSEPH P DONAHUE CHARITABLE FOUNDATION**EIN:** 04-3244143

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ENTERPRISE BANK FEES	244	244	0	0
FROM K-1, KINDER MORGAN - OTHER DEDUCTIONS	531	531	0	0
FROM K-1, KINDER MORGAN - NON- DEDUCTIBLE EXPENSE	3	0	0	0
MISCELLANEOUS EXPENSE	686	686	0	0

TY 2014 Other Income Schedule**Name:** JOSEPH P DONAHUE CHARITABLE FOUNDATION**EIN:** 04-3244143

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1, KINDER MORGAN - ROYALTIES	56	56	
FROM K-1, KINDER MORGAN - ORDINARY LOSS	-1,415		0

TY 2014 Other Increases Schedule

Name: JOSEPH P DONAHUE CHARITABLE FOUNDATION

EIN: 04-3244143

Description	Amount
PRIOR PERIOD AND OTHER ADJUSTMENT	110,294

TY 2014 Other Professional Fees Schedule

Name: JOSEPH P DONAHUE CHARITABLE FOUNDATION

EIN: 04-3244143

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIN ADVISOR & ACCOUNTING	8,185	8,185	0	0

TY 2014 Taxes Schedule**Name:** JOSEPH P DONAHUE CHARITABLE FOUNDATION**EIN:** 04-3244143

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	3,241	0	0	0
MOORS & CABOT #7075 - FOREIGN TAX	586	586	0	0