Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: **Forest Foundation**

A Employer identification number: **04 - 3177775**

Number and street (or P O box number if mail is not delivered to street address): **Day Pitney, LLP One International Place**

Room/suite:

B Telephone number (see instructions): **617 - 345-4600**

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ **3,741,890**

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☑

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule) Schedule 1	507,221			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	86,894	86,894		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Schedule 2				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		24,249		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule) Schedule 3				
	11	Other income (attach schedule) Schedule 4				
	12	**Total.** Add lines 1 through 11	594,115	111,143	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	98,640			98,640
	15	Pension plans, employee benefits	23,072			23,072
	16a	Legal fees (attach schedule) Schedule 5				
	b	Accounting fees (attach schedule) Schedule 5	1,403			1,403
	c	Other professional fees (attach schedule) Schedule 5	4,819			4,819
	17	Interest Schedule 6				
	18	Taxes (attach schedule) (see instructions) Schedule 7	11,009	816		10,193
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	5,622			5,622
	22	Printing and publications				
	23	Other expenses (attach schedule) Schedule 8	14,394			14,394
	24	**Total operating and administrative expenses.** Add lines 13 through 23	158,959	816	0	158,143
	25	Contributions, gifts, grants paid Schedule 9	136,375			
	26	**Total expenses and disbursements.** Add lines 24 and 25	295,334	816	0	158,143
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	298,781			
	b	**Net investment income** (if negative, enter -0-)		110,327		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	159	159	159
2	Savings and temporary cash investments	24,316	54,860	54,860
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) Schedule 10 Schedule 11			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges Schedule 12			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) Schedule 12	2,071,040	2,339,277	3,686,871
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ Schedule 13			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) Schedule 14			
14	Land, buildings, and equipment: basis ▶ 14,166 Schedule 15			
	Less: accumulated depreciation (attach schedule) ▶ 14,166			
15	Other assets (describe ▶ Schedule 16)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,095,515	2,394,296	3,741,890
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue Schedule 17			
20	Loans from officers, directors, trustees, and other disqualified persons Schedule 18			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,904,747	1,904,747	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	190,768	489,549	
30	**Total net assets or fund balances** (see instructions)	2,095,515	2,394,296	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,095,515	2,394,296	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,095,515
2	Enter amount from Part I, line 27a	2	298,781
3	Other increases not included in line 2 (itemize) ▶ Schedule 20	3	
4	Add lines 1, 2, and 3	4	2,394,296
5	Decreases not included in line 2 (itemize) ▶ Schedule 21	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,394,296

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,207
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,207
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,207
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,207
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	N/A	
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b	N/A	
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c	N/A	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2	N/A	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	N/A	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	N/A	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5	N/A	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	N/A	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	N/A	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	N/A	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	N/A	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	N/A	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) Schedule 22	11	N/A	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	N/A	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	N/A	

Website address ▶ forestfoundation.net

14 The books are in care of ▶ David W Fitts Telephone no. ▶ 617 345 4600

Located at ▶ One International Place Boston, MA ZIP+4 ▶ 2,110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? N/A ☐ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? N/A ☐ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? N/A ☐ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? N/A ☐ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? N/A ☐ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) N/A ☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? N/A ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? N/A ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	N/A	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	N/A ☐ Yes ☐ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	N/A ☐ Yes ☐ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	N/A ☐ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	N/A ☐ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	N/A ☐ Yes ☐ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	N/A ☐ Yes ☐ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	N/A
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	N/A ☐ Yes ☐ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arthur P Poor, Jr. 2202 Gulfshore Blvd. N. Naples, FL 34102	Trustee 1.0	0	0	0
Loel A Poor 2202 Gulfshore Blvd. N. Naples, FL 34102	Trustee 1.0	0	0	0
David W Fitts, Esq. International Place Boston MA 02110	Trustee 1.0	0	0	0
Elton McCausland 44 High St Ipswich MA 01938	Trustee 1.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David R. Sullivan 100 Federal St Salem, MA 01970	Executive Dir 40.0	70,000	23,072	0
Madelaine Makin 8 Farrington Ave. Gloucester, MA 01930	Program Coordinator 16.0	12,000	0	0
Susan P. Dorn 10 Longfellow Ave. Brunswick, ME 04011	Program Consultant 5.0	16,640	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,415,325
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,415,325
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,415,325
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	51,230
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,364,095
6	**Minimum investment return.** Enter 5% of line 5	6	168,205

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	168,205
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,207		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,207
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	165,998
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	165,998
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	165,998

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	158,143
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	158,143
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	158,143

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					165,998
2	Undistributed income, if any, as of the end of 2014:					
a	Enter amount for 2013 only					
b	Total for prior years: 20 20 ,20 ___ ,20 ___					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009	134,489				
b	From 2010	74,460				
c	From 2011					
d	From 2012	13,113				
e	From 2013					
f	**Total** of lines 3a through e		222,062			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 158,143					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2014 distributable amount					158,143
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		7,855			7,855
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		214,207			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		126,634			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		87,573			
10	Analysis of line 9:					
a	Excess from 2010	74,460				
b	Excess from 2011					
c	Excess from 2012	13,113				
d	Excess from 2013					
e	Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a	N/A	N/A	N/A	N/A	N/A
c Qualifying distributions from Part XII, line 4 for each year listed	N/A	N/A			N/A
d Amounts included in line 2c not used directly for active conduct of exempt activities					N/A
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	N/A	N/A	N/A	N/A	N/A
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					N/A
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	N/A	N/A	N/A	N/A	N/A
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					N/A
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					N/A
(3) Largest amount of support from an exempt organization					N/A
(4) Gross investment income					N/A

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE SCHEDULE 1

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

David R Sullivan P.O. Box 112 Boxford, MA 01921

b The form in which applications should be submitted and information and materials they should include:

No Particular Form

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Primarily Women and Children at Risk and Educational Institutions

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Detail on Schedule 9	See #9	See #9	For Charities to	0
			provide services to	0
			at-risk families	0
			for their physical and	0
			mental well being.	0
			Also, to provide for	0
			socially responsible	0
			institutions of	0
			higher learning	0
Total . . . . ▶ 3a				
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				86,894	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		86,894	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 86,894

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)	N/A	
	(2) Other assets	1a(2)	N/A	
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	N/A	
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	N/A	
	(3) Rental of facilities, equipment, or other assets	1b(3)	N/A	
	(4) Reimbursement arrangements	1b(4)	N/A	
	(5) Loans or loan guarantees	1b(5)	N/A	
	(6) Performance of services or membership or fundraising solicitations	1b(6)	N/A	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	N/A	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? N/A ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Arthur P. Cox Jr. | Date | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶ - -	
Firm's address ▶			Phone no -	

Scroll down to view diagnostics

Use the Tab key to scroll through the data cells, and the << Prior / Next >> hyperlinks to scroll through the pages

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How Acquired P-Purchase D-Donation	(c) Date Acquired (mth, day, yr)	(d) Date Sold (mth, day, yr)
1a	385 shs California Res Corp	P	3/20/2008	12/16/2014
b	640 shs Chesapeake Energy Corp	P	8/19/2014	12/16/2014
c	1650 shs Waste Management Corp	P	5/18/2009	8/27/2014
d	Cash In Lieu Cdk Global	P	10/6/2014	10/6/2014
e	Cash in Lieu Halyard Health	P	11/6/2014	11/6/2014
f	460 shs First Solar	P	2/2/2009	12/16/2014
g	1630 shs Monsanto	P	5/18/2009	8/27/2014

	(e) Gross Sales Price	(f) Depreciation Allowed (or Allowable)	(g) Cost or Other Basis plus Expenses of Sale	(h) Gain or (Loss) (column (e) plus column (f) minus column (d))
a	2,554		2,809	(254)
b	11,239		16,361	(5,122)
c	93,389		57,640	35,749
d	20		0	20
e	5		3	2
f	32,557		64,229	(31,672)
g	85,874		60,348	25,526

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) {If gain, enter in **Part I, line 7** if loss enter -0- in Part 1, line 7} 24,249

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter amount in **Part I, line 8** If loss enter -0- in Part I, line 8 (see instructions)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank ☐ Check here if you **ARE COMPLETING** this Part
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "**Yes**," the foundation **does not qualify** under section 4940(e) **Do not complete this part.**

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	0	0	N/A
2012	0	0	N/A
2011	0	0	N/A
2010	0	0	N/A
2009	0	0	N/A

2	**Total** of line 1, column (d)		N/A
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	5	N/A
4	Enter the net value of noncharitable-use assets for 2014 from **Part X, line 5**		N/A
5	Multiply line 4 by line 3		N/A
6	Enter 1% of net investment income from **Part I, line 27b**	N/A 1%	N/A
7	Add lines 5 and 6		N/A
8	Enter qualifying distributions from **Part XII, line 4**		N/A

If line 8 is equal to or greater than line 7, check the box in **Part VI, line 1b** and complete that part using a 1% tax rate See the Part VI instructions

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Schedule 1: Part I, Line 1 - Contributions, Gifts, Grants, etc. Received

Description	Amount
1 Arthur P Poor, Jr 2202 Gulf Shore Blvd N Naples, FL 34102	504,543
2 Elizabeth Fitts Laurel Lane New Castle, NH 03854	2,678
Total	507,221

Schedule 2: Part I, Line 6a - Net Gain or (Loss) from Sale of Assets Not on Line 10

Description	Date Acquired	How Acquired	Gross Sales Price	Cost, Other basis, or Donated Value: Amount	Cost, Other basis, or Donated Value: Which One	To Part XVI-A Line 8 (See Note)
1 Not Applicable						
Total			0	0		

	Date Sold	To Whom Sold	Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
1					0
Total			0	0	0

Amounts Carried To Part XVI-A line 8	Gross Sales Price	Cost or Other Basis	Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
Unrelated Business Income (Col B)	0	0	0	0	0
Excluded by Sec 512, 513, or 514 (Col D)	0	0	0	0	0
Related / Exempt Function Income (Col E)	0	0	0	0	0
Total	0	0	0	0	0

Note Numeric codes used above are

1 - if Unrelated Business Income (Part XVI-A, Column B),

2 - if Excluded by Sec 512, 513, or 514 (Part XVI-A, Column D)

Balance is Related / Exempt Function Income (Part XVI-A, Column E)

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Schedule 3: Part I, Line 10 - Gross Profit from Sales of Inventory

Description:	Gross Sales, Less Returns and Allowances	Cost of Goods Sold	Gross Profit of (Loss)	To Part XVI-A Line 10 (See Note)
2 Not Applicable			0	
Total	0	0	0	

Amounts Carried **To Part XVI-A line 10**			
Unrelated Business Income (Col B)	0	0	0
Excluded by Sec 512, 513, or 514 (Col D)	0	0	0
Related / Exempt Function Income (Col E)	0	0	0
Total	0	0	0

Note Numeric codes used above are
1 - if Unrelated Business Income (Part XVI-A, Column B),
2 - if Excluded by Sec 512, 513, or 514 (Part XVI-A, Column D)
Balance is Related / Exempt Function Income (Part XVI-A, Column E)

Schedule 4: Part I, Line 11 - Other Income

	From Part XVI-A			
Description	**Unrelated Business Income (Column (b))**	**Excluded by Section 512, 513, or 514 (Column (d))**	**Related or exempt function income (Column (e))**	**Total to Part I, Line 11**
1 Program Service Revenue (total of lines 1a through 1g)	0	0	0	0
2 Membership dues and assessments	0	0	0	0
7 Other investment income	0	0	0	0
9 Gross revenue from special events	0	0	0	0
11 Total Other Revenue (listed separately on line 11)				
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
Total line 11	0	0	0	0
Total	0	0	0	0

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Schedule 5: Part I, Line 16a - Legal Fees

Type of service	Amount
1 None	
Total	0

Schedule 5: Part I, Line 16b - Accounting Fees

Type of service	Amount
1 Bookkeeping Service	400
2 Payroll Service	1,003
Total	1,403

Schedule 5: Part I, Line 16c - Other Professional Fees

Type of service	Amount
1 Honorarium	4,819
Total	4,819

Schedule 6: Part I, Line 18 - Taxes

Type of tax	Amount
1 Payroll Tax	7,629
2 Federal Excise Tax	2,564
3 Foreign Tax on Dividends	816
Total	11,009

Schedule 7: Part I, Line 19 - Depreciation and Depletion

Description	Date Acquired	Cost or Other Basis	Depreciation Allowable in Prior Years	Depreciation Method	Rate (%)	Depreciation This Year
Total		0	0			0
Less Depreciation included in cost of goods sold and not on line 19						
Total						0

Schedule 8: Part I, Line 23 - Other Expenses

Description	Amount
1 Telephone	360
2 Office Supplies	13,616
3 Auto Expense	418
Total	14,394

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Schedule 9: Part I, Line 25 - Contributions, Gifts, Grants Paid

From detail below:	Cash Amount	Property Other than Cash	Total
Paid during the year	136,375	0	136,375
Approved for future payment	0	0	0
Total	136,375	0	136,375

Paid During the Year:

Class of Activity:	Donee Name	Donee Address	Cash Amount	Property Other than Cash (1)	Relationship to Disqualified Persons (2)	Organizational Status of Donee (3)
1 1	Accord Food Pantry	69 Willow St South Hamilton,				
1 2		MA 01982	6,000	0		Public Charity
	Alray Scholars Program	P O Box 960400 Boston,				
		MA 02196	6,000	0		Educational Inst
	Bowdoin College Alumni Fund	4100 College Station Brunswick				
		Maine 04011	26,700	0		Educational Inst
1 3	Camp Lightbulb	P O Box 1477 Provincetown				
1 4		MA 02657	4,000	0		Public Charity
1 5	Catie's Closet	19 School St Dracut				
1 6		MA 01826	6,000			
Total			48,700	0		
2 1	E A S T Youth Center	196 Massapaog Ave North				Public Charity
2 2		Easton, MA 02356	10,000	0		
2 3	English At Large	800 W Cummings Park				Public Charity
2 4		Woburn, MA 01801	4,000	0		
2 5	Essex County Community	175 Andover Street				Public Charity
2 6	Foundation	Danvers, MA 01923	2,000			
Total			16,000	0		
3 1	Family Promise North Shore	330 Rantoul St				Public Charity
3 2		Beverly, MA 01915	5,000	0		
3 3	North Shore Comm	102 LaFayette St				Public Charity
3 4	Dev Corp	Salem, MA 01970	375	0		
3 5	Girls Inc	50 High St				Public Charity
3 6		Lynn, MA 01902	1,500	0		
Total			6,875	0		
4 1	Kelly Brush Foundation	7 Aspen Drive				Public Charity
4 2		Burlington, VT 05403	100	0		
4 3	Lucy's Love Bus	P O Box 464				Public Charity
4 4		Amesbury, MA 01913	6,000	0		
4 5	Noble & Greenouogh School	20 Campus Drive				Educational Inst
4 6		Dedham MA 02026	30,000	0		
Total			36,100	0		
5 1	Partakers Inc	230 Central St	6,000			Public Charity
		Auburndale, MA 02466		0		
	Shawnee Mission Education	7235 Antioch Rd	2,500			Educational Inst
	Assn	Shawnee Mission, KS 66204		0		
	Strong Women Strong Girls	262 Washington St	1,000	0		Public Charity
		Boston, MA 02121				
	The Heven Project	57 Munroe St	8,000	0		Public Charity
		Lynn MA 01901				

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5 2	The Welcome Project	530 Mystic Ave	6,000	0	Public Charity
5 3		Somerville, MA 02144			
5 4	Thomas Jefferson	P O box 302	200	0	Public Charity
5 5	Memorial Center	Manchester, MA 01944			
5 6	Youth Ambassadors	6425 Verona Rd	5,000	0	Public Charity
5 7		Mission Hills, KS 66208			
Total			28,700	0	
Total amount paid for which the foundation exercised expenditure responsibility					
Total Paid During the Year			136,375	0	

(1) Additional information for property other than cash included on continuation sheet
(2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person
(3) The organizational status of donee (e g , public charity—an organization described in section 509(a)(1), (2), or (3))

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Schedule 10: Part II, Line 6 - Receivables Due from Officers, Directors, Trustees, and Other Disqualified Persons

	End of Year Book Value	End of Year Value
Receivables Reported as Single Total:		
Subject to same terms and conditions as receivables from general public		
Travel advances for official business of the organization		
Receivables Reported Separately (see details below)	0	0
Total	0	0

Details of Receivables Reported Separately:

Borrower's Name and Title	Original Amount	Balance Due at Year end	Fair Market Value at Year end	Date of Note
1 Not Applicable				
Total		0	0	

Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower

Purpose of Loan	Description and Fair Market Value of Consideration

Schedule 11: Part II, Line 7 - Other Notes and Loans Receivable

	Amount	End of Year Book Value	End of Year Fair Market Value
Notes Receivable not listed on line 6 and not acquired as investments (see details below)		0	0
Loans receivable from the normal activities of the filing organization:			
Type of loan:			
1 None			
Total	0	0	
Total		0	0
Less allowance for doubtful accounts		0	0
Net amount	0	0	0

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Schedule 12: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

Line 10a - Investments - U.S. and state government obligations	Valued at Cost or Market Value	End of Year Book Value	End of Year Fair Market Value
Total U S Government obligations			
Total Obligations of state and municipal governments or itemize			
1 NONE			
Total		0	0

Line 10b - Investments - Corporate Stock			
1			
802 SHS ABBOTT LABS	FMV	21,097	36,117
827 SHS ABBVIE INC	FMV	24,254	54,132
693 SHS APACHE CORP	FMV	76,983	43,441
1172 SHS ADP INC	FMV	49,647	97,714
4437 SHS BRISTOL MYERS SQUIBB	FMV	101,135	261,924
391 SHS CDK GLOBAL	FMV	7,148	15,943
1645 SHS CH ROBINSON WORLDWIDE INC	FMV	76,776	123,197
2673 SHS CENOVUS ENERGY INC	FMV	81,140	55,131
638 SHS CHEVRON CORP	FMV	58,874	71,592
1059 SHS CLOROX CO	FMV	64,844	110,415
3455 SHS COLGATE	FMV	112,657	239,089
1871 SHS DIAGEO	FMV	123,893	213,438
1220 SHS DUKE ENERGY	FMV	60,338	101,918
2701 SHS ENCANA CORP	FMV	83,954	37,467
3414 FIRST TRADE	FMV	94,494	94,517
1940 SHS GENERAL MILLS	FMV	44,350	103,460
226 SHS HALYARD HEALTH	FMV	4,768	10,276
5464 SHS INTEL	FMV	126,520	198,277
977 SHS JOHNSON & JOHNSON	FMV	57,107	102150
1809 SHS KIMBERLY CLARK	FMV	110,534	209020
2906 SHS LOWES COMPANIES	FMV	70,948	199,941
1794 SHS MCDONALDS CORP	FMV	155,803	168,111
81 SHS MONSANTO CO	FMV	6,994	9,735
1114 SHS OCCIDENTAL PETROLEUM CORP	FMV	75,695	89,831
2463 SHS PAYCHEX INC	FMV	72,215	113,703
1059 SHS PEPSICO INC	FMV	56,770	100,161
1119 SHS PROCTER & GAMBLE	FMV	62,158	101,905
212 SHS QUALCOMM	FMV	15,975	15,789
2091 SHS SOUTHERN CO	FMV	64,460	102,704
1595 SHS SOUTHWESTERN ENERGY CO	FMV	44,668	43,527
2728 SHS SYSCO CORP	FMV	67,555	108,287
797 SHS 3M CO	FMV	59,392	130,989
2188 SHS UNILEVER	FMV	65,948	88,568
1172 SHS UNITED PARCEL SVC	FMV	66,801	130,397
1182 SHS WALMART STORES INC	FMV	70,704	101,478
100 SHS GENERAL ELECTRIC	FMV	2,678	2,527
###			
Total		2,339,277	3,686,871

Line 10c - Investments - Corporate Bonds			
1 NONE			
Total		0	0

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Schedule 13: Part II, Line 11 - Investments—Land, Buildings, and Equipment

Description:	Cost or Other Basis	Accumulated Depreciation	End of Year Book Value	End of Year Fair Market Value
Total	0	0	0	0

Schedule 14: Part II, Line 13 - Investments—Other

Description:	Valued at Cost or Market Value	End of Year Book Value	End of Year Fair Market Value
Total		0	0

Schedule 15: Part II, Line 14 - Land, Buildings, and Equipment

Description:	Cost or Other Basis	Accumulated Depreciation	End of Year Book Value	End of Year Fair Market Value
1 Dell Computer	2,591	2,591	0	0
2 Fax Machine	293	293	0	0
3 Computer Software	282	282	0	0
4 Automobile	11,000	11,000	0	0
Total	14,166	14,166	0	0

Schedule 16: Part II, Line 15 - Other Assets

Description:	End of Year Book Value	End of Year Fair Market Value
1 None		
Total	0	0

Schedule 17: Part II, Line 20 – Loans from Officers, Directors, Trustees, and Other Disqualified Persons

Name and Title of Lender	Original Amount	End of Year Balance Due	Date of Note	Maturity Date
1 None				
Total		0		

Repayment Terms	Interest Rate	Security Provided by Borrower

Purpose of Loan	Description and Fair Market Value of Consideration

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Schedule 18: Part II, Line 21 - Mortgages and Other Notes Payable

	End of Year Balance Due
All mortgages payable	
All Other Notes Payable (see details below)	0
Total	0

Additional Information for Nonmortgage Notes Payable

Name of Lender	Relationship of Lender (1)	Original Amount	Balance Due	Date of Note	Maturity Date
1 NONE					
Total			0		

Repayment Terms	Interest Rate	Security Provided by Borrower
1		

Purpose of Loan	Description and Fair Market Value of Consideration
1	

(1) Relationship of the lender to any officer, director, trustee, or key employee of the organization

Schedule 19: Part II, Line 22 - Other Liabilities

Description:	End of Year Amount
1 NONE	
Total	0

Schedule 20: Part III, Line 3 - Other Increases Not Included in Line 2

Description	Amount
1 NONE	
Total	0

Schedule 21: Part III, Line 5 - Decreases Not Included in Line 2

Description	Amount
1 NONE	
Total	0

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Schedule 22: Part VII-A Line 11 - Information Regarding Controlled Entities

Controlled Entities Under Section 512(b)(13)

	Name	Address	(B) Employer Identification Number
a	NONE		

(B) Employer