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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE LYNCH FOUNDATION		A Employer identification number 04-3017940	
Number and street (or P O box number if mail is not delivered to street address) 280 CONGRESS STREET SUITE 1300		B Telephone number (see instructions) (617) 457-2028	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 123,174,687		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	913,730	913,730		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	13,545,283			
	b Gross sales price for all assets on line 6a 266,662,604				
	7 Capital gain net income (from Part IV, line 2) . . .		13,545,283		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	14,459,013	14,459,013		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	280,338	0		248,651
	14 Other employee salaries and wages	216,443	118,250		263,723
	15 Pension plans, employee benefits	31,798	12,536		18,585
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	45,890	0		46,998
	c Other professional fees (attach schedule)	1,022,551	924,606		106,998
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	95,992	8,690		27,886
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	60,000	0		60,000
	21 Travel, conferences, and meetings	34,196	787		34,257
	22 Printing and publications				
	23 Other expenses (attach schedule)	66,999	0		67,243
	24 Total operating and administrative expenses. Add lines 13 through 23	1,854,207	1,064,869		874,341
	25 Contributions, gifts, grants paid	8,776,843			8,776,843
	26 Total expenses and disbursements. Add lines 24 and 25	10,631,050	1,064,869		9,651,184
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,827,963			
	b Net investment income (if negative, enter -0-)		13,394,144		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,246,572	4,259,405	4,259,405
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	34,325	71,287	71,287
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	115,798,127	115,655,534	115,655,534
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,718,478	3,188,461	3,188,461
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	129,797,502	123,174,687	123,174,687	
Liabilities	17	Accounts payable and accrued expenses	17,154	51,288	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	737,957	313,104	
	23	Total liabilities (add lines 17 through 22)	755,111	364,392	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	129,042,391	122,810,295	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	129,042,391	122,810,295	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	129,797,502	123,174,687	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	129,042,391
2	Enter amount from Part I, line 27a	3,827,963
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	132,870,354
5	Decreases not included in line 2 (itemize) ▶ _____	10,060,059
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	122,810,295

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 266,662,604		253,117,321	13,545,283
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			13,545,283
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,545,283
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	10,123,126	110,626,758	0 091507
2012	8,233,196	91,734,744	0 089750
2011			
2010			
2009			

2	Total of line 1, column (d).	2	0 181257
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 090629
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	122,043,958
5	Multiply line 4 by line 3.	5	11,060,722
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	133,941
7	Add lines 5 and 6.	7	11,194,663
8	Enter qualifying distributions from Part XII, line 4.	8	9,651,184

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	267,883
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	267,883
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	267,883
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	271,393	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	271,393
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	9
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,501
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 3,501 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ MA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶THELYNCHFOUNDATION.ORG				
14	The books are in care of ▶KATHRYN EVERETT EXECUTIVE DIRECTOR Telephone no ▶(617) 457-2028 Located at ▶280 CONGRESS STREET SUITE 1300 BOSTON MA ZIP +4 ▶02110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID BADEAU	RESEARCH ANALYST	118,250	12,536	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110	20 00			
VICTORIA FORMAN	OPERATIONS	70,500	14,151	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110	MANAGER 40 00			

Total number of other employees paid over \$50,000.

0

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Part VIII

(3)

(a) Name and address of each person paid more than \$50,000

Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	113,281,934
b	Average of monthly cash balances.	1b	10,549,274
c	Fair market value of all other assets (see instructions).	1c	71,287
d	Total (add lines 1a, b, and c).	1d	123,902,495
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	123,902,495
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,858,537
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	122,043,958
6	Minimum investment return. Enter 5% of line 5.	6	6,102,198

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,102,198
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	267,883
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	267,883
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	5,834,315
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,834,315
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	5,834,315

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,651,184
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,651,184
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,651,184
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				5,834,315
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				3,868,430
e From 2013.				5,208,895
f Total of lines 3a through e.	9,077,325			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 9,651,184				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				5,834,315
e Remaining amount distributed out of corpus	3,816,869			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,894,194			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	12,894,194			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				3,868,430
d Excess from 2013. . . .				5,208,895
e Excess from 2014. . . .				3,816,869

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
85% of line 2a					
Qualifying distributions from Part XII, line 4 for each year listed					
Amounts included in line 2c not used directly for active conduct of exempt activities					
Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
"Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
"Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

ORGANIZATIONS MUST BE A 501(C)(3) ORGANIZATION THAT PERFORMS WORK IN MASSACHUSETTS AND BE UNDER THE GIVING GUIDELINES OF EDUCATION, CULTURE AND HISTORIC PRESERVATION, HEALTHCARE AND MEDICAL RESEARCH, AND RELIGIOUS AND EDUCATIONAL EFFORTS OF THE ROMAN CATHOLIC CHURCH

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	8,776,843
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN A LYNCH	PRESIDENT 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
PETER S LYNCH	TREASURER 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
J FREDERICK BUSH	SECRETARY 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
NANCY A COOLIDGE	DIRECTOR 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
RICHARD SPILLANE	DIRECTOR 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
RALPH C SWEETLAND MD	DIRECTOR 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
ANNIE LUKOWSKI	DIRECTOR 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
ELIZABETH DE MONTICHARD	DIRECTOR 1 00	0	0	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				
KATHRYN M EVERETT	EXECUTIVE DIRECTOR 40 00	238,392	41,946	0
280 CONGRESS STREET SUITE 1300 BOSTON,MA 02110				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICARES 88 HAMILTON AVENUE STAMFORD,CT 06902		NC	GENERAL OPERATING SUPPORT DOMESTIC PROGRAM	25,000
ARCHDIOCESE OF BOSTON 278 BOWDOIN STREET DORCHESTER,MA 02125		NC	ST PETER TEEN CENTER	50,000
ASSOCIATED GRANT MAKERS 133 FEDERAL STREET SUITE 802 BOSTON,MA 02110		NC	MEMBERSHIP	5,948
BELLWEATHER EDUCATION PARTNERS 517 BOSTON POST ROAD SUDBURY,MA 01766		NC	RESEARCH AND EVALUATION	96,000
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL,MA 02467		NC	WALL STREET COUNCIL	50,000
BOSTON EDUCATIONAL DEVELOPMENT FUND 26 COURT STREET BOSTON,MA 02109		NC	BOSTON PUBLIC SCHOOLS HUMAN CAPITAL PROJECT	263,125
BOSTON SYMPHONY ORCHESTRA 301 MASSACHUSETTS AVENUE BOSTON,MA 02115		NC	GENERAL OPERATING SUPPORT	25,000
BOSTON TENPOINT COALITION 7 PALMER STREET 3RD FLOOR ROXBURY,MA 02119		NC	YOUTH VOICE FOR PEACE INITIATIVE	100,000
CAMPAIGN FOR CATHOLIC SCHOOLS 66 BROOKS DRIVE BRAINTREE,MA 02184		NC	EARLY CHILDHOOD PROGRAM	130,334
CATHOLIC RELIEF SERVICES 228 W LEXINGTON STREET BALTIMORE,MD 21201		NC	RELIEF SERVICES FOR VICTIMS OF THE TYPHOON HAIYAN	25,000
CATHOLIC SCHOOLS FOUNDATION 260 FRANKLIN STREET SUITE 630 BOSTON,MA 02110		NC	PROGRAM EXPANSION	122,500
CHARLES RIVER CONSERVANCY 4 BRATTLE STREET 309 CAMBRIDGE,MA 02138		NC	THE LYNCH FAMILY SKATEPARK	200,000
CITY YEAR BOSTON 285 COLUMBUS AVENUE BOSTON,MA 02116		NC	GENERAL OPERATING SUPPORT	25,000
COLLEGE BOUND DORCHESTER 18 SAMOSET STREET DORCHESTER,MA 02124		NC	PROGRAM EXPANSION	125,000
EAST BOSTON CENTRAL CATHOLIC 69 LONDON STREET EAST BOSTON,MA 02128		NC	EARLY CHILDHOOD PROGRAM	13,775
Total  3a				8,776,843

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESSEX COMMUNITY FOUNDATION 175 ANDOVER STREET DANVERS,MA 01923		NC	ACCELERATION ACADEMIES IN LAWRENCE PUBLIC SCHOOLS	400,000
EXCEL ACADEMY 1150 SARATOGA STREET BOSTON,MA 02128		NC	CAPITAL CAMPAIGN	250,000
EXPONENT PHILANTHROPY 1720 N STREET BROOKLINE,WA 20036		NC	MEMBERSHIP	725
FACING HISTORY & OURSELVES 16 HURD STREET BROOKLINE,MA 02445		NC	GENERAL OPERATING SUPPORT	25,000
FIRST NIGHT BOSTON CITY HALL ROOM 202 BOSTON,MA 02201		NC	GENERAL OPERATING SUPPORT	25,000
HARVARD MEDICAL SCHOOL 401 PARK DRIVE SUITE 22W BOSTON,MA 02215		NC	SYSTEMS BIOLOGY	250,000
IMPACT FOR EDUCATION 44 HOWARD AVENUE NEW HAVEN,CT 06519		NC	PROGRAM SUPPORT	35,000
ISABELLA STEWART GARDNER MUSEUM 25 EVANS WAY BOSTON,MA 02115		NC	CAPITAL CAMPAIGN	250,000
KIPP ACADEMY LYNN 90 HIGH ROCK STREET LYNN,MA 01902		NC	GROWTH FUND CAMPAIGN	250,000
LYNCH LEADERSHIP ACADEMY 140 COMMONWEALTH AVENUE CHESTNUT HILL,MA 02467		NC	GENERAL OPERATING SUPPORT	1,532,867
MATCH EDUCATION FOUNDATION 1001 COMMONWEALTH AVENUE BOSTON,MA 02215		NC	CAPITAL CAMPAIGN	250,000
MENTOR THE NATIONAL MENTORING PARTNERSHIP 201 SOUTH STREET 6TH FLOOR BOSTON,MA 02111		NC	GENERAL OPERATING SUPPORT	25,000
MISSION GRAMMAR SCHOOL 94 ST ALPHONSUS STREET ROXBURY,MA 02120		NC	EARLY CHILDHOOD PROGRAM	17,275
MY BROTHER'S KEEPER PO BOX 338 EASTON,MA 02356		NC	GENERAL OPERATING SUPPORT	25,000
PAPAL FOUNDATION 150 MONUMENT ROAD SUITE 600 BALA CYNWYD,PA 19004		NC	GENERAL OPERATING SUPPORT	25,000
Total  3a				8,776,843

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARK SCHOOL 171 GODDARD AVENUE BROOKLINE,MA 02445		NC	CAPITAL CAMPAIGN	750,000
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE 3RD FLOOR BOSTON,MA 02215		NC	GENERAL OPERATING SUPPORT AND SUPPORT FOR THE HEALTHCARE SYSTEMS AFFECTED BY THE EBOLA OUTBREAK	125,000
PEABODY ESSEX MUSEUM 161 ESSEX STREET SALEM,MA 01970		NC	CAROLYN AND PETER LYNCH EXHIBITION ENDOWMENT	500,000
PHILANTHROPY ROUNDTABLE 1150 17TH STREET NW SUITE 503 WASHINGTON,DC 20036		NC	K-12 EDUCATION PROGRAM	25,000
PHOENIX CHARTER ACADEMY 60 CANAL STREET 4TH FLOOR BOSTON,MA 02114		NC	PROGRAM EXPANSION	150,000
PHOENIX MULTISPORT 2233 CHAMPA STREET DENVER,CO 80205		NC	BOSTON EXPANSION	250,000
POSSE FOUNDATION 45 FRANKLIN STREET BOSTON,MA 02110		NC	GENERAL OPERATING SUPPORT	25,000
QUINCY CATHOLIC ACADEMY 370 HANCOCK STREET QUINCY,MA 02171		NC	EARLY CHILDHOOD PROGRAM	27,760
RED SOX FOUNDATION 4 YAWKEY WAY BOSTON,MA 02215		NC	RED SOX SCHOLARS PROGRAM	25,000
RENEW INTERNATIONAL 1232 GEORGE STREET PLAINFIELD,NJ 07062		NC	GENERAL OPERATING SUPPORT	25,000
RON BURTON TRAINING VILLAGE 55 MORGAN ROAD HUBBARDSTON,MA 01452		NC	PROGRAM EXPANSION	100,000
ROSE FITZGERALD KENNEDY GREENWAY CONSERVANCY 185 KNEELAND STREET BOSTON,MA 02111		NC	ECHELMAN SCULPTURE	200,000
SAINT JOSEPH PREPARATORY HIGH SCHOOL 617 CAMBRIDGE STREET BOSTON,MA 02134		NC	CAPITAL AND PROGRAM EXPANSION	500,000
SOUTH BOSTON CATHOLIC ACADEMY 866 EAST BROADWAY BOSTON,MA 02127		NC	EARLY CHILDHOOD PROGRAM	31,285
ST JOHN SCHOOL 9 MOON STREET BOSTON,MA 02113		NC	EARLY CHILDHOOD PROGRAM	27,138
Total  3a				8,776,843

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN THE BAPTIST 19 CHESTNUT STREET PEABODY,MA 01960		NC	LYNCH SCHOLARS	13,550
ST JOHN THE EVANGELIST 111 NEW BLACH STREET BEVERLY,MA 01915		NC	LYNCH SCHOLARS	2,000
ST MARY STAR OF THE SEA PARISH 13 CHAPMAN STREET BEVERLY,MA 01915		NC	LYNCH SCHOLARS	4,000
ST MARY'S CENTER FOR WOMEN & CHILDREN 90 CUSHING AVENUE DORCHESTER,MA 02125		NC	GENERAL OPERATING SUPPORT	25,000
ST PIUS V SCHOOL 28 BOWLER STREET LYNN,MA 01904		NC	LYNCH SCHOLARS	4,000
ST ROSE SCHOOL 580 BROADWAY CHELSEA,MA 02150		NC	EARLY CHILDHOOD PROGRAM	13,275
SUMMER SEARCH BOSTON 500 ARMORY STREET JAMAICA PLAIN,MA 02130		NC	GENERAL OPERATING SUPPORT	25,000
TEACH FOR AMERICA GREATER BOSTON 60 CANAL STREET 3RD FLOOR BOSTON,MA 02114		NC	PROGRAM EXPANSION	100,000
THE ACHIEVEMENT NETWORK 225 FRIEND STREET SUITE 7 BOSTON,MA 02114		NC	PROGRAM EXPANSION	200,000
THE BOSTON OPPORTUNITY AGENDA 420 BOYLSTON STREET 4TH FLOOR BOSTON,MA 02116		NC	GENERAL OPERATING SUPPORT	50,000
THE EDGAR ALLEN POE FOUNDATION 160 BOYLSTON STREET BOSTON,MA 02116		NC	EDGAR ALLEN POE STATUE	10,000
THE SKATING CLUB OF BOSTON 1240 SOLDIERS FIELD ROAD BRIGHTON,MA 02135		NC	CAPITAL CAMPAIGN	300,000
TRUSTEES OF RESERVATIONS 572 ESSEX STREET BEVERLY,MA 01915		NC	ENDOWMENT FOR THE GARDENS AT THE CRANE ESTATE	250,000
UNCOMMON SCHOOLS 826 BROADWAY 9TH FLOOR NEWYORK,NY 01003		NC	ROXBURY PREPARATORY HIGH SCHOOL EXPANSION	250,000
WGBH ONE GUEST STREET BOSTON,MA 02135		NC	NOVA	25,000
Total  3a				8,776,843

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHEELOCK COLLEGE 55 PILGRIM ROAD BOSTON,MA 02215		NC	EARLY CHILDHOOD SCHOLARSHIPS	76,286
XAVERIAN BROTHERS HIGH SCHOOL 800 CLAPBOARD STREET WESTWOOD,MA 02090		NC	CAPITAL CAMPAIGN	50,000
Total			 3a	8,776,843

TY 2014 Accounting Fees Schedule

Name: THE LYNCH FOUNDATION

EIN: 04-3017940

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	45,890	0		46,998

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE LYNCH FOUNDATION
EIN: 04-3017940

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUBLICLY TRADED SECURITIES	115,655,534	115,655,534

TY 2014 Investments - Other Schedule

Name: THE LYNCH FOUNDATION

EIN: 04-3017940

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY INVESTMENTS	FMV	3,188,461	3,188,461

TY 2014 Other Decreases Schedule

Name: THE LYNCH FOUNDATION

EIN: 04-3017940

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	10,060,059

TY 2014 Other Expenses Schedule**Name:** THE LYNCH FOUNDATION**EIN:** 04-3017940

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSE	877	0		877
MEMBERSHIP	6,953	0		6,651
OFFICE EXPENSES	43,045	0		43,201
EVENT EXPENSE	16,124	0		16,514

TY 2014 Other Liabilities Schedule**Name:** THE LYNCH FOUNDATION**EIN:** 04-3017940

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX	507,206	306,005
ACCRUED FEDERAL EXCISE TAX	230,751	7,099

TY 2014 Other Professional Fees Schedule**Name:** THE LYNCH FOUNDATION**EIN:** 04-3017940

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	924,606	924,606		0
SOFTWARE	5,701	0		6,279
OTHER CONSULTANTS	92,244	0		100,719

TY 2014 Taxes Schedule**Name:** THE LYNCH FOUNDATION**EIN:** 04-3017940

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	66,666	0		0
FOREIGN TAXES	1,440	1,440		0
PAYROLL TAXES	27,886	7,250		27,886